

RAJESH SRIVASTAVA & Co.
Chartered Accountants

Ranchi.Kolkata.Chennai.Hazaribagh.Deoghar

'Kamayani', H.No.143/2,
Balihar Road,(Opp.Doon Public School)
Morabadi,Ranchi-834008
Ph: 0651-2552105, (M) 94311-14505
Email: rajeshfca91@gmail.com

Independent Auditors' Report

TO THE MEMBERS OF OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of Omkara Builders And Developers Private Limited (the Company), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015 and its Profit/Loss for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the reporting requirement under the said Order is not applicable to the said Company.
8. As required by Section 143(3) of the Act, we further report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



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- d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e. on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014::
- (i) The Company does not have any pending litigations which would impact its financial position
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Rajesh Srivastava & Co.
Chartered Accountants
(Firm Registration No. 012000C)

(CA Rajesh Srivastava)
Partner
Membership No.: 074792



Ranchi

Date : 30.08.2015

OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED
RANCHI
CIN: U45201JH2009PTC013469

Balance sheet as at 31st March, 2015

Particulars	Note No.	As at 31st March, 2015 Rs.	As at 31st March, 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2.1	3,25,000.00	3,25,000.00
(b) Reserves and Surplus		-	-
(c) Money Received against Share Warrants		-	-
Share Application Money pending allotment	2.2	-	-
Non-Current Liabilities			
(a) Long- Term Borrowings	2.3	13,97,500.00	20,15,500.00
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payable		-	-
(c) Other Current Liabilities	2.4	31,84,540.00	15,41,827.00
(d) Short- Term Provisions		-	-
TOTAL		49,07,040.00	38,82,327.00
ASSETS			
Non-Current Assets			
(a) Fixed Assets	2.5	-	-
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(v) Fixed Assets held for sales		-	-
(b) Non Current Investment		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long- Term Loans and Advances	2.6	11,01,000.00	11,01,000.00
(e) Other Non- Current Assets		-	-
Current Assets			
(a) Current Investments	2.7	37,00,371.79	19,48,601.81
(b) Inventories	2.8	-	-
(c) Trade Receivables	2.9	80,049.50	7,94,297.28
(d) Cash and Cash Equivalent	2.10	25,618.71	38,427.91
(e) Other Current Assets		-	-
TOTAL		49,07,040.00	38,82,327.00

Notes On Accounts

1 & 2

Signed in terms of our separate report of even date annexed

For & On Behalf of Board
 Omkara Builders & Developers Pvt. Ltd. Omkara Builders & Developers Pvt. Ltd.

[Signature]

[Signature]



Place: Ranchi. Director
 Date: 30/08/2015

FOR RAJESH SRIVASTAVA & Co.
 Chartered Accountants

[Signature]

(CA RAJESH SRIVASTAVA)
 Partner
 M.No.074792

OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED
RANCHI

Statement of Profit and Loss for the year ended 31st March, 2015

	Particulars	Note No.	For the year ended	For the year ended
			31st March, 2015	31st March, 2014
			Rs.	Rs.
A	CONTINUING OPERATION			
	Revenue from Operations (gross)	2.11	-	-
	Less : Excise Duty		-	-
	Revenue from Operations (net)		-	-
	Change in Inventories of Finished Goods, Work-In-Progress, and Stock-in Trade	2.7	17,51,769.98	12,24,153.05
	Other Income		-	-
	Total Revenue		17,51,769.98	12,24,153.05
	Expenses			
	(a) Cost of Materials Consumed		-	-
	(b) Purchases of Stock-in-Trade		-	-
	(c) Change in Inventories of Finished Goods, Work-In-Progress, and Stock-in Trade		-	-
	(d) Employee Benefits Expenses		-	-
	(e) Finance Costs		-	-
	(f) Depreciation and Amortisation Expenses		-	-
	(g) Other Expenses	2.12	17,51,769.98	12,24,153.05
	Total Expenses		17,51,769.98	12,24,153.05
	Profit before Exceptional and Extra-ordinary Items and Taxes		-	-
	Exceptional Items		-	-
	Profit/ (Loss) before Extraordinary Items and Tax(5+6)		-	-
	Extraordinary Items (Loss on Sale of assets)		-	-
	Profit/ (Loss) before Tax		-	-
	Tax Expense			
	Current Tax Expense for Current Year		-	-
	Less : MAT Credit		-	-
	Current Tax Expense relating to Prior Year		-	-
	Net Current Tax Expenses		-	-
	Deferred Tax		-	-
	Profit from Continuing Operation		-	-
B	DISCONTINUING OPERATIONS			
	Profit from Discontinuing Operation (before tax)		-	-
	Gain on disposal of Assets/ settlement of Liabilities attributable to the Discontinuing Operations		-	-
	Less : Tax Expense of Discontinuing Operations		-	-
	On Ordinary Activities attributable to the Discontinuing Operations		-	-
	On Gain on disposal of Assets/ settlement of Liabilities		-	-
	Profit/ (Loss) from Discontinuing Operations		-	-
C	TOTAL OPERATIONS			
	Profit for the year		-	-
	EARNINGS PER EQUITY SHARE :			
	(1) Basic		-	-
	(2) Diluted		-	-

Notes On Accounts

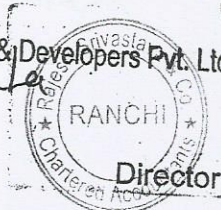
1 & 2

Signed in terms of our separate report of even date annexed

Omkara Builders & Developers Pvt. Ltd. *On Behalf of Board*
Omkara Builders & Developers Pvt. Ltd.

Asish Pratap Singh

Director



Director

FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants

(Signature)
(CA RAJESH SRIVASTAVA)
Partner
M.No.074792

Place: Ranchi
Date : 30/08/2015

OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED
RANCHI

Note - 2.1 : Share Capital

	Current Year (Rs.)	Previous Year (Rs.)
Authorised Share Capital 15,000 Equity Share of Rs. 100/- each	15,00,000.00	15,00,000.00
Issued and Paidup Capital 3250 Equity Shares of Rs. 100/- each	3,25,000.00	3,25,000.00
	3,25,000.00	3,25,000.00

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-.
Each holder of equity shares is entitled to one vote per share.

The Company has not declared any dividend during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2015 and March 31, 2014 is set out below:

Particulars	As at 31.03.2015	As at 31.03.2014
Number of shares at the beginning	2000(Rs200000.00)	2000(Rs200000.00)
Add: Shares issued during the year	1250(Rs125000.00)	1,250.00
Number of shares at the end	3250(Rs325000.00)	3250(Rs325000.00)

Shares in the company held by each shareholder holding more than 5% shares

Name of Shareholder	Number of shares	% of shares held
Arvind kumar Sinha	1,625.00	50%
Pritan Sinha	1,625.00	50%

Note -2.2 :Share Application(Pending Allotment)

Note - 2.3 : Long- Term Borrowings

Secured Borrowings		
Unsecured Borrowings		
Unsecured Loan	5,95,000.00	5,95,000.00
Loan from Director Devesh kumar kanth	5,52,500.00	4,20,500.00
	2,50,000.00	10,00,000.00
	13,97,500.00	20,15,500.00

Note - 2.4 : Current Liabilities

Audit Fees Payable	29,378.00	17,978.00
Booking Receipt(RE)	28,28,830.00	13,09,254.00
Service Tax Payable	35,999.00	41,746.00
Sundry Creditors		
Ankit Cement Store	92,561.00	17,577.00
Prakash Kumar	22,200.00	-
Toni Kumar	20,300.00	-
Neelam Agarwal	1,55,272.00	1,55,272.00
	31,84,540.00	15,41,827.00

Note - 2.5 : Fixed Assets

nkara Builders

Pvt. Ltd.

Omkara Builders & Developers Pvt. Ltd.

Arvind Sinha
Director

Pritam Sinha

Director



Note - 2.6 : Loans & Advances

Land Advance	11,01,000.00	11,01,000.00
	11,01,000.00	11,01,000.00

Note - 2.7 : Inventories

Work in progress		
Opening Balance	19,48,601.81	7,24,448.76
Addition during the year	17,51,769.98	12,24,153.05
	37,00,371.79	19,48,601.81

Note - 2.8 : Trade Receivables

Devi Developers & Construction	-	-
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Note - 2.9 : Cash And Cash Equivalents

Cash in Hand	70,049.00	6,84,117.00
Cash at Bank	10,000.50	1,10,180.28
	80,049.50	7,94,297.28

Note - 2.10 : Other Current Assets

Pre-Operative Expenses	25,618.71	38,427.91
	25,618.71	38,427.91

Note - 2.11 : Revenue from Operation**Note - 2.12 : Employee Benefits Expenses**

Staff Salary	1,24,000.00	60,000.00
	1,24,000.00	60,000.00

Other Expenses

ROC Expenses	5,200.00 ✓	5,700.00
Bank Charges	2,179.78 ✓	3,893.85
Pre-Operative Exp. W/off	12,809.20 ✓	12,809.20
Consumables	13,60,554.00	9,77,014.00
Freight	1,380.00 ✓	1,100.00
Labour Payment	2,30,000.00 ✓	1,52,400.00
Audit Fees	11,400.00	11,236.00
Interest on Service Tax	4,247.00 ✓	-
	16,27,769.98	11,64,153.05

Total

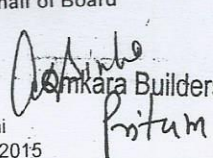
17,51,769.98

12,24,153.05

Signed in terms of our separate report, date annexed

For & On Behalf of Board

FOR RAJESH SRIVASTAVA & Co.
Chartered AccountantsPlace: Ranchi
Date : 30/08/2015


 Director
 Omkara Builders & Developers Pvt. Ltd.


 (CA RAJESH SRIVASTAVA)
 Partner
 M.No.074792

Director

