

# Vijay Jha & Co.

(CHARTERED ACCOUNTANTS)

Shop No.-9, Sector -3, Dhurwa, Ranchi -834004

---

To

The Members

**TRIVENI INFRA TECH PRIVATE LIMITED**

## Report on the Financial Statements

We have audited the accompanying financial statements of **TRIVENI INFRA TECH PRIVATE LIMITED**, (the Company) which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentations of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit

procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this report are in the agreement with the books of accounts;

(d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March 2017 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.


(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016.

For Vijay Jha & Co.  
(Chartered Accountants)



  
Vijay Kumar Jha  
(Proprietor)  
Membership No.: 402601  
Firm Regn. No.: 012006C

Place: Ranchi

Dated: 1<sup>st</sup> Day of September, 2017

Annexure to the Independent Auditor's Report of even date to the members of TRIVENT INFRATECH PRIVATE LIMITED., on the financial statements for the year ended 31st March, 2017

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As planned, a part of the fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies between physical inventory and book records were noticed on physical verification.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a) and 3(iii)(b) of the Order are not applicable.
- (iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of Company's products/services and are of the opinion that, *prima facie*, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete. As informed, the cost audit for the year is under progress.

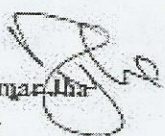
[vii]

- (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, excise duty, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.
  - (c) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, custom duty, excise duty, cess and other material statutory dues which have not been deposited on account of any dispute.
  - (d) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- [viii] Based on our audit procedures and as per the information and explanations given by the management of the Company has not defaulted in repayment of dues to the banks and Financial Institutions. The company has no outstanding dues in respect of financial institutions and has not issued debentures during the year.
- (ix) Company did not raise any money by way of initial public offer or further public offer (including debt instrument) during the year. Further disbursement of Term loan received during the year, term loans were applied for the purpose they were raised.
  - (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
  - (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
  - (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
  - (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
  - (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For Vijay Jha & Co.  
Chartered Accountants  
Firm's Registration No.: 012006C



  
Vijay Kumar Jha  
Proprietor  
Membership No.:402601

Place : Ranchi  
Date : September 01, 2017

# TRIVENI INFRATECH PRIVATE LIMITED

"DIVINE HOUSE" CLUB ROAD, RANCHI - 834001

## BALANCE SHEET AS ON MARCH 31, 2017

PARTICULARS		NOTES	Amount in Rs.	Amount in Rs.
			As at March 31, 2017	As at March 31, 2016
<b>A EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	1	6,16,98,800.00	6,16,98,800.00
	(b) Reserves and Surplus	2	24,76,44,067.02	24,62,04,915.68
	(c) Share Application Money pending Allotment		0.00	0.00
	Sub - total - Shareholder's Funds		30,93,42,867.02	30,79,03,715.68
2	<b>Non-current liabilities</b>			
	(c) Other Long Term Liabilities	3	25,69,54,696.12	23,81,37,237.12
	Sub - total - Non-current Liabilities		25,69,54,696.12	23,81,37,237.12
3	<b>Current Liabilities</b>			
	(a) Short-term Borrowings	4	2,75,23,531.45	2,72,36,905.01
	(b) Trade Payables	5	26,42,91,665.26	24,20,92,729.39
	(d) Short-term Provisions	6	6,78,660.00	12,72,196.00
	Sub - total - Current Liabilities		29,24,93,856.71	27,06,01,830.40
<b>TOTAL - EQUITY AND LIABILITIES</b>			<b>85,87,91,419.85</b>	<b>81,66,42,783.20</b>
<b>B ASSETS</b>				
1	<b>Non-current Assets</b>			
	(a) Fixed Assets	7	4,89,639.00	6,87,180.00
	(b) Non-current Investments	8	27,47,27,970.19	27,47,27,970.19
	(c) Long-term Loans and Advance	9	24,35,43,344.86	25,12,47,193.86
	(d) Deferred Tax Assets		20,960.61	15,941.61
	Sub - total - Non - current Assets		51,87,81,914.66	52,66,78,285.66
2	<b>Current Assets</b>			
	(a) Inventories/ WIP		6,56,65,991.59	4,06,54,500.79
	(b) Trade Receivables	10	6,18,51,125.35	5,84,67,457.91
	(c) Cash & Cash Equivalents	11	2,85,79,568.54	30,90,327.01
	(d) Short-term Loans and Advances	12	4,25,98,299.00	4,16,71,963.00
	(e) Other Current Assets	13	14,11,14,520.71	14,60,00,168.83
	Sub - total - Current Assets		33,98,09,505.19	28,99,64,497.54
<b>TOTAL - ASSETS</b>			<b>85,85,91,419.85</b>	<b>81,66,42,783.20</b>

As per our report of even date attached  
For VIJAY JHA & Co.  
Chartered Accountants

For and on behalf of the Board of  
Triveni Infratech Private Limited

Vijay Kumar Jha  
Proprietor  
Membership No. : 402601  
Firm Registration No. : 012006 C



*Mithilesh Pandey*  
Director  
Mithilesh Pandey  
DIN:03295835

*Sanjay Kumar Shah*  
Director  
Sanjay Kumar Shah  
DIN:03608154

Place : Ranchi  
Date : 01-Sep-2017

**TRIVENI INFRATECH PRIVATE LIMITED**  
 "DIVINE HOUSE" CLUB ROAD, RANCHI - 834001

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING MARCH 31, 2016**

	PARTICULARS	NOTES	Amount in Rs.	
			As at	As at
			March 31, 2017	March 31, 2016
1	Income from Operations			
	(a) Sales of Material & Service / Contractual Receipt	14	24,89,81,321.85	32,54,45,165.95
	(b) Other Operating Income	15	0.00	51,000.00
	<b>Total Income from Operations (Net)</b>		<b>24,89,81,321.85</b>	<b>32,54,96,165.95</b>
2	Expenses			
	(a) Cost of Services / Contractual Work	16	23,03,07,722.71	30,38,51,133.00
	(b) Employee Benefits Expenses	17	1,01,31,318.07	1,09,72,065.00
	(c) Depreciation & Amortisation Expense	7	1,97,541.00	1,61,788.00
	(d) Other Expenses	19	25,48,493.00	31,93,776.10
	<b>Total Expenses</b>		<b>24,31,85,074.78</b>	<b>31,81,78,782.10</b>
3	Profit/(loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)		57,96,247.07	73,17,381.85
4	Other Income		11,43,443.27	17,86,757.41
5	Profit/(loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)		69,39,690.34	91,04,141.26
6	Finance Costs	18	42,41,698.00	46,96,525.80
7	Profit/(loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)		26,97,992.34	44,07,615.46
8	Exceptional Items		0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)		26,97,992.34	44,07,615.46
10	Tax Expense		0.00	0.00
	Current Tax		8,63,860.00	14,09,879.00
	Deferred Tax		5,019.00	6,862.00
11	Net Profit/(Loss) from Ordinary Activities after Tax		18,39,151.34	30,04,598.46
12	Extraordinary Items (Net of Tax expenses)		0.00	0.00
13	Net Profit/(Loss) for the period		18,39,151.34	30,04,598.46
14	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each)			
15	Reserves excluding Revaluation Reserves		0.00	0.00
16	EARNINGS PER SHARE (EPS)			
	(a) Basic EPS before & after Extraordinary Items (Not Annualized)		2.98	4.87
	(b) Diluted EPS before & after Extraordinary Items (Not Annualized)		2.98	4.87

As per our report of even date attached  
 For VIJAY JHA & Co.  
 Chartered Accountants

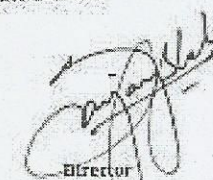
  
 Vijay Kumar Jha  
 Proprietor  
 Membership No. : 402601  
 Firm Registration No. : 012006 C



Place : Ranchi  
 Date : 01-Sep-2017

For and on behalf of the Board of  
 Triveni Infratech Private Limited

  
 Director  
 Nishilesh Pandey  
 DIN:03295835

  
 Director  
 Sanjay Kumar Shah  
 DIN:03608154



**TRIVENI INFRA TECH PRIVATE LIMITED**  
**"DIVINE HOUSE" CLUB ROAD, BANCHI - 834001**

**SCHEDULE OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016

**SCHEDULE - 1**

**Authorised Share Capital**

7,00,000 Equity Share of Rs. 100/- each	7,00,00,000.00	7,00,00,000.00
---	----------------	----------------

**Issued, Subscribed & Paid-Up**

616,988 Equity Shares of Rs. 100/ each fully paid up	6,16,98,800.00	6,16,98,800.00
	6,16,98,800.00	6,16,98,800.00

**i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

	31st March 2017		31st March 2016	
	No. of shares	Share capital( in Rs.)	No. of shares	Share capital( in Rs.)
Opening Balance	516,988	61,698,800.00	616,988	61,698,800.00
Add: Issued during the year	-	-	-	-
Less: Buy back during the year	-	-	-	-
Closing balance	616,988	61,698,800.00	616,988	61,698,800.00

**ii) Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**iii) Details of each Shareholder holding more than 5 % shares in the company**

	31st March 2017		31st March 2016	
	No. of shares	% of holding	No. of shares	% of holding
Nithilash Pandey	95,450	15.47%	95,450	15.47%
Hungerford Apartments Pvt Ltd	108,960	17.66%	108,960	17.66%

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**TRIVENI INFRA TECH PRIVATE LIMITED**  
**"DIVINE HOUSE" CLUB ROAD, RANCHI - 834001**

**SCHEDULE OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 2</b>	Amount in Rs.	Amount in Rs.
<b>Reserve &amp; Surplus</b>	As at March 31, 2017	As at March 31, 2016
Security Premium Account	22,39,08,700.00	22,43,08,700.00
Profit & Loss Account	2,37,35,367.02	2,18,96,215.68
	<u>24,76,44,067.02</u>	<u>24,62,04,915.68</u>

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 3</b>		
<b>Other Long Term Liabilities</b>		
Unsecured Loan	25,69,54,696.12	23,81,37,237.12
	<u>25,69,54,696.12</u>	<u>23,81,37,237.12</u>

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 4</b>		
<b>Short Term Borrowings</b>		
Bank OD from Scheduled Bank (Bank Of India)	2,75,23,531.45	2,72,36,905.01
	<u>2,75,23,531.45</u>	<u>2,72,36,905.01</u>

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 5</b>		
<b>Trade Payables</b>		
Sundry Creditors	20,34,54,934.26	18,83,84,198.39
Advance from Customer against Flat	6,08,36,731.00	5,37,08,531.00
	<u>26,42,91,665.26</u>	<u>24,20,92,729.39</u>

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 6</b>		
<b>Short Term Provision</b>		
Audit Fees Payable	35,000.00	35,000.00
Compliance Fees Payable	5,000.00	5,000.00
EPF Payable	7,480.00	3,940.00
ESIC Contribution	7,254.00	3,875.00
Filing Fees Payable	2,000.00	2,000.00
TDS Payable / Other Payable	6,21,926.00	12,22,381.00
	<u>6,78,660.00</u>	<u>12,72,196.00</u>

NOTES: 7  
SCHEDULED ASSETS (AS PER COMPANIES - ACT 1)

PARTICULAR	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS ON 01-04-2016	ADDITION DURING THE YEAR	SOLD DURING THE YEAR	AS ON 31-03-2017	AS ON 01-04-2016	DURING THE YEAR	AS ON 31-03-2017	AS ON 01-04-2016	AS ON 31-03-2017
AIRCONDITIONER	45.07%	53,000.00	0.00	0.00	53,000.00	41,391.00	5,142.00	46,233.00	11,409.00	6,267.00
CAR & Motor Cycle	25.89%	6,68,149.00	0.00	0.00	6,68,149.00	5,94,313.00	24,240.00	6,18,553.00	75,836.00	49,536.00
COMPUTER	63.16%	4,11,190.00	0.00	0.00	4,11,190.00	3,98,482.00	8,026.00	4,06,508.00	12,908.00	4,682.00
CONCRETE BREAKER	18.10%	1,07,200.00	0.00	0.00	1,07,200.00	67,153.00	7,240.00	74,402.00	40,047.00	52,385.00
FURNITURE	25.89%	4,18,489.00	0.00	0.00	4,18,489.00	3,16,666.00	26,204.00	3,43,192.00	1,01,601.00	75,287.00
MACHINE	18.10%	5,54,851.00	0.00	0.00	5,54,851.00	2,02,677.00	1,08,015.00	3,16,882.00	3,52,174.00	2,44,159.00
MOBILE	18.10%	31,840.00	0.00	0.00	31,840.00	14,002.00	4,433.00	18,487.00	17,838.00	13,353.00
STABLEER	18.10%	5,300.00	0.00	0.00	5,300.00	3,347.00	353.00	5,700.00	1,833.00	1,600.00
TILES MANUFACTUR	18.10%	50,391.00	0.00	0.00	50,391.00	39,107.00	2,073.00	41,180.00	11,224.00	9,182.00
WINCH MACHINE	18.10%	3,32,200.00	0.00	0.00	3,32,200.00	2,67,810.00	11,655.00	2,79,465.00	64,290.00	52,735.00
		26,32,610.00	0.00	0.00	26,32,610.00	19,45,430.00	1,07,541.00	21,42,971.00	6,87,180.00	4,89,075.00

TINED ASSETS (AS PER INCOME TAX ACT)

PARTICULAR	%	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01-04-2016	ADDITION UP TO 30TH SEP	ADDITION AFTER 30TH SEP	SOLD DURING THE YEAR	AS ON 31-03-2017	AS ON 01-04-2016	DURING THE YEAR	AS ON 31-03-2017	AS ON 01-04-2016	AS ON 31-03-2017
Air Conditioner	15%	53,000.00	0.00	0.00	0.00	51,000.00	28,979.00	3,503.00	30,381.00	26,022.00	22,119.00
Car & Motor Cycle	15%	6,68,149.00	0.00	0.00	0.00	6,68,149.00	5,08,654.00	27,742.00	5,36,396.00	1,59,495.00	1,31,233.00
Computer	60%	4,11,190.00	0.00	0.00	0.00	4,11,190.00	4,07,343.00	3,308.00	4,09,651.00	3,847.00	1,339.00
Furniture	10%	4,18,489.00	0.00	0.00	0.00	4,18,489.00	2,10,931.00	20,250.00	2,31,687.00	2,07,534.00	1,85,802.00
Machine	15%	5,54,851.00	0.00	0.00	0.00	5,54,851.00	2,17,224.00	1,05,304.00	3,23,525.00	3,37,627.00	2,12,325.00
Winch Machine	15%	3,32,200.00	0.00	0.00	0.00	3,32,200.00	2,71,704.00	9,074.00	2,80,778.00	60,496.00	51,422.00
Concrete Breaker	15%	1,07,200.00	0.00	0.00	0.00	1,07,200.00	67,910.00	5,884.00	73,804.00	39,200.00	31,396.00
Mobile	15%	31,840.00	0.00	0.00	0.00	31,840.00	14,528.00	4,307.00	18,215.00	17,512.00	12,915.00
Tiles Machine	15%	50,391.00	0.00	0.00	0.00	50,391.00	39,595.00	1,619.00	41,214.00	10,798.00	9,177.00
Stableer	15%	5,300.00	0.00	0.00	0.00	5,300.00	3,361.00	360.00	3,601.00	1,900.00	1,600.00
		26,32,610.00	0.00	0.00	0.00	26,32,610.00	17,68,168.00	1,81,297.00	19,49,465.00	8,64,441.00	6,83,145.00

*[Handwritten Signature]*

*Total*

**TRIVENI INFRATECH PRIVATE LIMITED**  
**"DIVINE HOUSE" CLUB ROAD, RANCHI - 834001**

**SCHEDULE OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 8</b>		
<b>Non-current Investments</b>		
	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
Unquoted Equity shares		
Investment in Unquoted Equity Shares	24,15,27,180.00	24,15,27,180.00
Other Investment	3,32,00,790.19	3,32,00,790.19
	<u>27,47,27,970.19</u>	<u>27,47,27,970.19</u>
	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 9</b>		
<b>Long-term Loans and Advance</b>		
Advance for Land	5,23,85,930.00	5,23,85,930.00
Other advances	18,12,69,844.71	19,12,48,120.71
Pre-paid Expenses	3,935.00	2,999.00
Advance to Staff	3,65,747.00	2,09,209.00
Earnest Money Deposits & Security	95,17,888.15	74,00,935.15
	<u>24,35,43,344.86</u>	<u>25,12,47,193.86</u>
	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 10</b>		
<b>Trade Receivables</b>		
Unsecured Considered Good		
Outstanding for more than Six Months	45,74,315.00	41,78,250.08
Others Debtors	5,72,76,010.35	5,42,89,207.83
	<u>6,18,51,125.35</u>	<u>5,84,67,457.91</u>
	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 11</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash & Bank	2,85,79,568.54	30,90,327.01
	<u>2,85,79,568.54</u>	<u>30,90,327.01</u>
	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 12</b>		
<b>Short-term Loans and Advances</b>		
Advance for Material	4,20,09,520.00	4,12,14,265.00
Tax Refundable	5,89,779.00	4,57,698.00
	<u>4,25,98,299.00</u>	<u>4,16,71,963.00</u>

**TRIVENI INFRA TECH PRIVATE LIMITED**  
**"DIVINE HOUSE" CLUB ROAD, RANCHI - 834001**

**SCHEDULE OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 13</b>		
<b>Other Current Assets</b>		
Input Vat Excess Credit	15,69,850.00	29,69,830.12
TDS Receivable	9,94,941.00	2,21,154.00
Advance Tax under protest (2009-10)	35,20,045.00	35,20,045.00
Other Current Assets	13,50,29,684.71	13,93,69,939.71
	<b>14,11,14,520.71</b>	<b>14,60,80,168.83</b>
<b>SCHEDULE - 14</b>		
<b>Income from Operations</b>		
	<b>24,09,81,321.85</b>	<b>32,54,45,165.95</b>
<b>SCHEDULE - 15</b>		
<b>Other Operating Income</b>		
Cancellation Against Flat Booking	0.00	51,000.00
	<b>0.00</b>	<b>51,000.00</b>
<b>SCHEDULE - 16</b>		
<b>Cost of Material Consumed</b>		
	<b>23,03,07,722.71</b>	<b>30,38,51,133.00</b>
<b>SCHEDULE - 17</b>		
<b>Employees Benefit Expenses</b>		
EPF Contribution Employer	2,09,489.00	1,13,139.00
ESIC Contribution Employer	1,31,978.07	71,139.00
Wages & Salary	97,54,441.00	1,07,40,101.00
Staff & Welfare	35,410.00	47,706.00
	<b>1,01,31,318.07</b>	<b>1,09,72,085.00</b>

**TRIVENI INFRATECH PRIVATE LIMITED**  
**"DIVINE HOUSE" CLUB ROAD, RANCHI - 834001**

**SCHEDULE OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 18</b>		
<u>Finance Cost</u>		
Bank Charges	2,45,870.00	2,33,100.00
Interest on TL/OD	36,80,413.00	40,17,410.00
Interest Paid Against BG	3,15,415.00	4,46,015.00
	<u>42,41,698.00</u>	<u>46,96,525.00</u>

PARTICULARS	Amount in Rs.	Amount in Rs.
	As at March 31, 2017	As at March 31, 2016
<b>SCHEDULE - 19</b>		
<u>Other Expenses</u>		
Advertisement Expenses	83,794.00	6,18,665.00
Audit Fees	35,000.00	35,000.00
Fuel Expenses	59,625.00	62,741.00
Electricity Expenses	1,05,811.00	1,30,881.00
Filing & Compliance Fees	47,000.00	47,000.00
General Expenses	9,70,122.00	10,80,365.00
Insurance	47,205.00	51,731.00
Office Maintenance	22,517.00	19,903.00
Consultancy Fees	7,000.00	6,000.00
Postage & Stamps	8,913.00	6,337.00
Printing & Stationery	65,610.00	62,262.00
Rent	3,26,700.00	3,19,500.00
Repair & Maintenance	1,58,217.00	1,72,255.10
Site Expenses	2,65,312.00	2,70,432.00
Travelling & Conveyance	1,70,218.00	1,56,369.00
Telephone Expenses	1,75,449.00	1,54,335.00
	<u>25,48,493.00</u>	<u>31,93,776.10</u>

# TRIVENI INFRATECH PRIVATE LIMITED

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### 1. Corporate information

TRIVENI INFRATECH PVT. LTD. (the Company) is a private limited company domiciled in India, incorporated under the provisions of the Companies Act, 1956 and has registered office at DIVINE HOUSE, CLUB ROAD, RANCHI - 834001

### 2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (India GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### 3. Summary of significant accounting policies

#### Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of individual items is recognized in the statement of profit and loss, when significant risks and rewards of ownership of goods have been transferred to the buyer as per the terms of respective agreements, usually on delivery of the goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year

## Investment

Investment are valued at cost. Diminution in value of investment is considered only when such diminution is other than temporary in nature.

## Income taxes:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax Laws used to compute the amount are those that are enacted, at the reporting date.

Minimum Alternative Tax Credit (MAT) is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer.

## Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential shares, except where the results are anti-dilutive.

## Provisions :

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the reporting