

HERITAGE ESTATES
20, GEL CHURCH COMPLEX, MAIN ROAD, RANCHI

BALANCE SHEET AS AT 31st MARCH 2017

PARTICULARS	SCHEDULE	AMOUNT (Rs)
SOURCES OF FUNDS:		
CAPITAL ACCOUNT		
PARTNERS CAPITAL ACCOUNT	A	9,35,240.91
LOAN FUNDS		
Unsecured loans	B	1,77,206.69
	TOTAL Rs	11,12,447.60
APPLICATION OF FUNDS:		
FIXED ASSETS	C	2,94,696.28
INVESTMENTS		-
CURRENT ASSETS, LOANS & ADVANCES	D	383,78,614.32
LESS: CURRENT LIABILITIES & PROVISION	E	375,60,863.00
	TOTAL Rs	11,12,447.60



HERITAGE ESTATES

Schedule Forming Part Of Balance Sheet As At 31st March 2017

**SCHEDULE A
PARTNERS CAPITAL ACCOUNT**

PARTNERS	BALANCE AS ON 01.04.16	ADD. DURING THE YEAR	AMOUNT PAID/TRANSFERRED TO LOAN ACCOUNT	ADJUSTMENT DUE TO PROVISION WRITTEN OFF	SHARE IN PL	INTEREST TO INCOME TAX	REMUNERATION	TOTAL	DRAWING	BALANCE AS ON 31.03.17
ALOK KUMAR CHOUDHARY	91,102.28	10,000.00	91,102.28	127.00	790.93			1,02,020.21		1,02,020.21
ASHOK KUMAR SINGH	8,06,959.33	18,000.00		1,143.00	7,118.37			8,33,220.70		8,33,220.70
KUMUD KUMAR JHA	1,77,206.68		1,77,206.68					-		-
PAWAN KUMAR	11,66,370.57	28,000.00		1,270.00	7,909.30			9,35,240.91	0.00	9,35,240.91
TOTAL Rs.										



HERITAGE ESTATES

Schedule Forming Part Of Balance Sheet As At 31st March 2017

SCHEDULE - C FIXED ASSETS

PARTICULARS	BALANCE AS ON 01.04.2016	ADD. DURING THE YEAR	Transferred	TOTAL (Rs) 31.03.2017	RATE %	DEPRECIATION	BALANCE AS ON 31.03.2017
Furniture & Fixtures	1156.00	0.00	0.00	1156.00	10.00	116.00	1040.00
Hero honda	4205.00	0.00	0.00	4205.00	15.00	631.00	3574.00
Jeep	15144.00	0.00	0.00	15144.00	15.00	2,272.00	12872.00
Motor pump	40212.28	0.00	0.00	40212.28	15.00	6,032.00	34180.28
Office Building (Guard House)	255821.00	0.00	0.00	255821.00	5.00	12,791.00	243030.00
TOTAL Rs.	3,16,538.28	-	-	3,16,538.28		21,842.00	2,94,696.28



HERITAGE ESTATES

Schedule Forming Part Of Balance Sheet As At 31st March 2017

PARTICULARS	AMOUNT (Rs)
SCHEDULE - B	
UNSECURED LOANS	
Pawan Kumar	1,77,206.69
TOTAL Rs:	1,77,206.69
SCHEDULE - D	
CURRENT ASSETS, LOANS AND ADVANCES	
Bank Accounts	
SBI A/C No. 54771	9,797.02
UCO Bank A/C NO. CA/2820	39,916.28
	49,713.30
Cash In Hand	
Cash	1,46,061.42
Other Current Assets & Loans & Advances	
Closing Stock	6,700.00
Advance Tax 16-17	83,050.00
Feacon Contructions & Ind. (P)	1,21,640.00
Land At Heritage Estate	30,80,355.60
Loan to Feacon Engineers	31,45,000.00
Work In Progres	79,13,951.00
Advance to Heritage Developers	12,40,000.00
Advance for Construction to Feacon Constrction(Some Plots)	225,92,143.00
	381,82,839.60
TOTAL Rs:	383,78,614.32
SCHEDULE - E	
CURRENT LIABILITIES AND PROVISIONS:	
Currents Liabilities	
Adv. Aga. Land from Feacon Const.	16,27,450.00
	16,27,450.00
Provisions	
Provision For Income Tax	3,538.00
	3,538.00
Sundry Creditors	
Advance towards Duplex/Simplex	353,58,875.00
Advance towards Plot	5,71,000.00
	359,29,875.00
TOTAL Rs:	375,60,863.00



HERITAGE ESTATES

20, GEL Church Complex, Main Road, Ranchi
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017

PARTICULARS	SCHEDULE	AMOUNTS (RS)
INCOME:		
Income (Revenue)	E	1,25,236.28
EXPENDITURE		
Administrative Expenses	F	91,946.98
NET PROFIT BEFORE DEPRECIATION:		33,289.30
Less: Depreciation		21,842.00
NET PROFIT AFTER DEPRECIATION:		11,447.30
Less: Provision for Income Tax		
Provision for F.B.T		3,538.00
NET PROFIT AFTER TAXATION		7,909.30
Net Divisible Profits Transferred To Capital A/cs		
ALOK KUMAR CHOUDHARY		790.93
Kumud Kumar Jha		7,118.37



HERITAGE ESTATES

Schedules Forming Part Of Profit And Loss A/c For The Year Ending 31st March 2017

PARTICULARS	AMOUNTS (Rs)
SCHEDULE - E	
INCOME (REVENUE)	
Income From Development Right	1,21,640.00
Interest On IT Refund	3,594.00
Rounded Off	2.28
Increase in Stock of Material	
TOTAL Rs:	1,25,236.28
SCHEDULE - F	
ADMINISTRATIVE EXPENSES	
Accounting Charges	7,200.00
Audit Fees	47,725.00
Bank Charges	1,422.26
Misc. Expenses	199.72
Salary & Wages	24,000.00
Trade Licence Fee	2,500.00
Travelling & Conveyance	8,900.00
TOTAL Rs:	91,946.98

