

To
The Members
KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED**. (the Company) which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentations of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;
- b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in the agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March 2018 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:




(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Vijay Jha & Co.
(Chartered Accountants)**


**Vijay Kumar Jha
(Proprietor)**

**Membership No.: 402601
Firm Regn. No.: 012006C**

Place: Ranchi

Dated the 25th Day of August, 2018



Annexure to the Independent Auditor's Report of even date to the members of KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED., on the financial statements for the year ended 31st March, 2018

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As planned, a part of the fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies between physical inventory and book records were noticed on physical verification.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a) and 3(iii)(b) of the Order are not applicable.
- (iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of Company's products/services and are of the opinion that, *prima facie*, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete. As informed, the cost audit for the year is under progress.



(vii)

(a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, excise duty, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.

(c) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, custom duty, excise duty, cess and other material statutory dues which have not been deposited on account of any dispute.

(d) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.

(viii) Based on our audit procedures and as per the information and explanations given by the management of the Company has not defaulted in repayment of dues to the banks and Financial Institutions. The company has no outstanding dues in respect of financial institutions and has not issued debentures during the year.

(ix) Company did not raise any money by way of initial public offer or further public offer (including debt instrument) during the year. Further disbursement of Term loan received during the year, term loans were applied for the purpose they were raised.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Vijay Jha & Co.**

Chartered Accountants

Firm's Registration No.: 012006C

Vijay Kumar Jha

Proprietor

Membership No.:402601

Place : Ranchi

Date : August 25, 2018



KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

CIN:- U45309JH2017PTC010641

PLOT NO. 69, OLD AG CO-OPREATIVE COLONY KADRU RANCHI Ranchi JH 834002 IN

BOARD'S REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the 1ST Annual Report together with Audited Balance Sheet as at 31st March, 2018.

A. PERFORMANCE OF THE COMPANY:

<u>Financial Results</u>	<u>Current Year Ended March 31,2017</u>
Total Income	1,875,480
Total Expenditure	1,813,188
Depreciation	47,249
Profit before Taxation & Other Exceptional items	15,013
Provision for Taxation/Deferred Tax	3,866
Net Profit/Loss	11,147
Surplus Carried To Balance Sheet	11,147
Paid up Share Capital	1,000,000

B. DIVIDEND:

To strengthen the financial position of the company, the Director hereby recommended that no dividend should be paid.

C. STATE OF COMPANY AFFAIRS:

During the year under review, the Company has achieved total turnover of Rs 18.75 Lacs

D. HOLDING COMPANY:

As on the date of this Report, no company holds more than 50% of the total paid up equity share capital of the company

E. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company which may materially affect the operations of the company.

F. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS /TRIBUNALS:

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

G. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

H. TRANSFER TO RESERVE:

The company has not transferred any amount to any reserve.

I. CHANGES IN SHARE CAPITAL:

During the financial year 2017-18 the authorized capital of the Company has not Increased.

J. DIRECTORS AND KEY MANAGEMENT PERSONNEL:

There is no change of directors and key management person during the year.

K. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the year, 3 (Three) Board Meetings were convened and held.

The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013

L. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

M. AUDITORS:

M/S Vijay Jha & Co., of Sector-3,Dhurwa, Ranchi -834004, will retire at the conclusion of the forthcoming Annual General Meeting and being eligible offers themselves for reappointment who shall hold office from the conclusion of that meeting until the conclusion of its 1st Annual General Meeting subject to ratification by members at every annual general meeting.

N. AUDITOR'S REPORT:

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of The Companies Act, 2013.

O. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by our Board and is subject to its review from time to time.

P. EXTRACTS OF THE ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules, 2014 an extract of annual return in MGT-9 as a part of this Annual Report as ANNEXURE 'B'.

Q. DEPOSITS:

The Company has neither accepted nor renewed any deposits within the meaning of Sec 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the reported financial year.

R. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS:

The Company has not given any loan or guarantee or made any investment covered under the provisions of section 186 of the Companies Act, 2013.

S. PARTICULARS OF CONTRACTS WITH RELATED PARTIES:

The details of contracts or arrangements with related parties for the Financial Year are as perform "AOC- 2" annexed with this report as ANNEXURE 'A'.

T. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions relating to Corporate Social Responsibility are not applicable to the company.

U. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

- (a) Conservation of energy : Nil
- (b) Technology absorption : Nil
- (c) Foreign exchange earnings and outgo :

The company has no foreign exchange earnings and outgo transactions during the current financial year.

V. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to provisions of section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

- (i) In the preparation of the Annual Accounts for the financial year ended 31st March, 2018, the applicable Accounting Standards were followed along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and

made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

- (iii) The Directors took proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors prepared the accounts for the financial year ended 31st March 2018 on 'going concern' basis.
- (v) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

W. ACKNOWLEDGEMENT:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of Board

Place: Kolkata
Dated the 25th day of August, 2018


Suman Singh
Director
DIN: 07957040


Pankaj Kumar
Director
DIN: 00605105

KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED
PLOT NO. 69, OLD AG CO-OPREATIVE COLONY KADRU RANCHI Ranchi JH 834002 IN

ANNEXURE -A
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N/A
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

Place Ranchi
 Date 25th August,2018

Suman
Suman Singh
 (Director)
 DIN: 07957040

Pankaj Kumar
Pankaj Kumar
 (Director)
 DIN : 03410121

Annexure to the Directors' Report (ANNEXURE - B)

Form No. MGT - 9
EXTRACT OF ANNUAL RETURN
as on 31st March, 2018

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :		
i)	CIN	U45309JH2017PTC010641
ii)	Registration Date	08/11/2017
iii)	Name of the Company	KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	: COMPANY LIMITED BY SHARES / INDIAN NONGOVERNMENT COMPANY
v)	Address of the Registered office and contact details	PLOT NO. 69, OLD AG CO-OPREATIVE COLONY KADRU RANCHI Ranchi JH 834002 IN
vi)	Whether listed company (Yes / No)	: NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent,	: N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Construction Business	NA	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
	NA	NA	NA	NA	N/A

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual / HUF	-	100,000	100,000	100.00%	-	100,000	100,000	100.00%
b) Central Govt	-	-	-	-	-	-	-	-
c) State Govt (S)	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-
g) Any Other ...	-	-	-	-	-	-	-	-
Sub-Total (A) (1) :-	-	100,000	100,000	100.00%	-	100,000	100,000	100.00%
(2) Foreign								
a) NRIS - Individuals	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-
C) Bodies Corp.	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-
Sub-total (A) (2) :-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	-	100,000	100,000	100.00%	-	100,000	100,000	100.00%

B. Public Shareholding								
1. Institutions								
a) Mutual Funds	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-
d) State Govt (S)	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	-	-	-	-	-	-	-	-
2. Non- Institutions								
a) Bodies Corp.								
i) Indian	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-
(ii) Individual/HUF shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-
Sub-total (B) (2) :-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B) (1) + (B) (2)	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-
Grand Total (A + B + C)	-	100,000	100,000	100.00%	-	100,000	100,000	100.00%

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year		
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares
1	Pankaj Kumar	50,000	50.00%	0.00%	50,000	50.00%	0.00%
2	Suman Singh	50,000	50.00%	0.00%	50,000	50.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the	No. of Shares	% of total shares of
	At the beginning of the year	100,000	100.00%	100,000	100.00%
	Datewise increase / Decrease in Promoters Share	-	0.00%	-	0.00%
	At the End of the year	100,000	100.00%	100,000	100.00%

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	-	-

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

NIL

Sl. No.	Particulars of Remuneration	Suman Singh	Pankaj Kumar	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17 (1) of the income - tax act, 1961 (b) Value of perquisites u/s 17 (2) Income - tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify ...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors :

NIL

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1. Independent Directors	* Fee for attending board committee meetings	-	-	-	-	-
	* Commission	-	-	-	-	-
	* Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2. Other Non - Executive Directors	* Fee for attending board committee meetings	-	-	-	-	-
	* Commission	-	-	-	-	-
	* Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1 + 2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross Salary	-	-	-	-
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17 (3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify ...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

VII.

For and on behalf of the Board of Directors

Pankaj Kumar
Director

Suman Singh
Director

Place : Ranchi
Dated : 25th August, 2018

Pankaj Kumar
DIN:03410121

Suman Singh
DIN:07957040

KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

PLOT NO 69, OLD AG CO-OPERATIVE COLONY KADRU RANCHI, JHARKHAND-834002

BALANCE SHEET AS ON MARCH 31, 2018

Particulars	Notes		(Amount in Rs.) As at March 31, 2018
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
Share Capital	3	1,000,000.00	
Reserves and Surplus	4	9,174.00	1,009,174.00
3 Current Liabilities			
Short Term Provisions	5	5,839.00	
Other Current Liabilities	6	23,600.00	29,439.00
TOTAL			1,038,613.00
II. ASSETS			
1 Non-Current Assets			
Fixed Assets	7	435,301.00	
Long Term Loans and Advances	8	402,250.00	837,551.00
1 Current Assets			
Cash and Cash Equivalents	9	105,233.00	
Other Current Assets	10	95,829.00	201,062.00
TOTAL			1,038,613.00

As per our report of even date attached

For VIJAY JHA & CO.
Chartered Accountants

Proprietor
Membership No. : 402601
Firm Registration No.: 012006 C

Place : Ranchi
Date : 25-08-2018



For and on behalf of the Board of Directors
Kaushal Triveni Life Space Private Limited

Director
Pankaj Kumar
DIN:03410121

Director
Suman Singh
DIN:07957040

KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

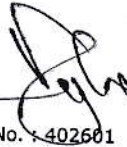
PLOT NO 69, OLD AG CO-OPERATIVE COLONY KADRU RANCHI, JHARKHAND-834002

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING MARCH 31, 2018

Particulars	Notes	(Amount in Rs.) As at March 31, 2018
INCOME		
Revenue from Operations	9	1,875,480.00
Total Revenue		1,875,480.00
EXPENDITURE:		
Purchases		1,679,580.00
Depreciation & Amortization Expenses		47,279.00
Employee Benefits Expenses	10	84,500.00
Administrative & Other Expenses	11	49,108.00
Total Expenses		1,860,467.00
Profit Before Tax		15,013.00
Tax Expenses		
Current Tax		5,839.00
Deferred Tax Liability		-
Profit for the year/(loss)		9,174.00
Earnings per equity share of face value of Rs 10 each		
Basic (in Rs)	12	0.09
Diluted (in Rs)		0.09
Significant Accounting Policies Notes on Financial Statements	1 to 12	

As per our report of even date attached

For **VIJAY JHA & CO.**
Chartered Accountants

Proprietor 
Membership No. : 402601
Firm Registration No.: 012006 C



Place : Ranchi
Date : 25/08/2018

For and on behalf of the Board of Directors
KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED


Director
Pankaj Kumar
DIN:03410121


Director
Suman Singh
DIN:07957040

KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

PLOT NO 69, OLD AG CO-OPERATIVE COLONY KADRU RANCHI, JHARKHAND-834002

Notes to the Financial Statements For The Year ended March 31, 2018

NOTE-1

COMPANY OVERVIEW

KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED a company registered under Indian companies Act 1956, incorporated as on 08th November, 2017 and has its registered office at PLOT NO 69, OLD AG CO-OPERATIVE COLONY KADRU RANCHI, JHARKHAND-834002. This is First Annual Report for the financial year 2017-18.

NOTE-2

STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Convention:

The financial statements of the company are prepared as a going-concern under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles (GAAP) in India, the accounting standards and relevant guidance notes issued by Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013.

B. Use of Estimates

The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as on the date of the financial statements and reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

C. Expenditure During Construction Period

All Pre-operative expenditure incurred or to be incurred upto the date of commercial production will capitalize in the head of Fixed Assets.

D. Provisions

Provision are recognized when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date these are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

NOTE-3

SHARE CAPITAL

	March 31, 2018
	(Amount in Rs.)
Authorised Shares (No.)	
1,00,000 Equity Shares of Rs.10 each	1,000,000.00
Issued, Subscribed and fully paid up shares(No.)	
1,00,000 Equity Shares of Rs.10 each	1,000,000.00
Total issued, subscribed and fully paid up share capital	1,000,000.00

i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	March 31, 2018	
	No. of shares	Share capital(Amount in Rs.)
At the beginning of the year	100,000	1,000,000.00
Add: Issued during the year	-	-
Less: Buy back during the year	-	-
Closing balance	100,000	1,000,000.00

ii) Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



iii) Details of each Shareholder holding more than 5 % shares in the company

Name of Shareholder	March 31, 2018	
	No. of shares	% of holding
a) Pankaj Kumar	50,000	50.00
b) Suman Singh	50,000	50.00
	100,000	100.00

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**NOTE- 4
RESERVES & SURPLUS**

Surplus in Statement of Profit & Loss

Balance as at the beginning of the year
Add: Net Profit / (Net Loss) for the current year
Balance as at the end of the year

March 31, 2018
(Amount in Rs.)
-
9,174.00
9,174.00
9,174.00

**NOTE - 5
SHORT TERM PROVISIONS**

Provisions for tax

March 31, 2018
(Amount in Rs.)
5,839.00
5,839.00

**NOTE- 6
OTHER CURRENT LIABILITIES**

Audit Fee Payable
ROC Filling Fee
Office Rent Payable
Salary Payable
Legal & Secretarial Compliances

March 31, 2018
(Amount in Rs.)
5,000.00
2,500.00
7,000.00
6,600.00
2,500.00
23,600.00

**NOTE- 8
Long Term Loans & Advances**

Other Loan & Advances

March 31, 2018
(Amount in Rs.)
402,250.00
402,250.00

**NOTE- 9
CASH & BANK BALANCES**

Cash & Bank

March 31, 2018
(Amount in Rs.)
105,233.00
105,233.00

**NOTE- 10
OTHER CURRENT ASSETS**

Preliminary Expenditure to the extent not W/Off
Other Current Assets

March 31, 2018
(Amount in Rs.)
34,575.00
61,254.00
95,829.00

As per our report of even date attached

For **VIJAY JHA & CO.**
Chartered Accountants

Proprietor
Membership No. : 402601
Firm Registration No. : 012006 C

Place : Ranchi
Date : 25/08/2018

For and on behalf of the Board of Directors
KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

Director
Pankaj Kumar
DIN:03410121

Director
Suman Singh
DIN:07957040



KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2018

9. REVENUE FROM OPERATIONS

Particulars	Year Ended 31st March,2018 Amount(Rs.)
Sales	1,875,480.00
TOTAL	1,875,480.00

10. EMPLOYEE BENEFITS EXPENSES

Particulars	Year Ended 31st March,2018 Amount(Rs.)
Salaries	84,500.00
TOTAL	84,500.00

11. ADMINISTRATIVE & OTHER EXPENSES

Particulars	Year Ended 31st March,2018 Amount(Rs.)
General Expenses	12,584.00
Service Charges	24,580.00
Printing & Stationery	3,121.00
Travelling & Conveyance	8,598.00
Bank Charges	225.00
TOTAL	49,108.00

12. EARNINGS PER SHARE

Particulars	Year Ended 31st March,2018 Amount(Rs.)
Basis for calculation of Basic and Diluted Earnings per share is as under:	
Profit after tax (Rs)	9,174.00
Weighted Average Number of Equity Shares (Nos)	100,000.00
Basic Earning Per Share	0.09

For **VIJAY JHA & CO.**
Chartered Accountants

Proprietor
Membership No. : 402601
Firm Registration No.: 012006 C

For and on behalf of the Board of Directors
KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

Director
Pankaj Kumar
DIN:03410121

Director
Suman Singh
DIN:07957040

Place : Ranchi
Date : 25/08/2018



NOTES TO FINANCIAL STATEMENTS

NOTE -7

Particulars	Gross Carrying Value			Accumulated Depreciation		Net Carrying Value Balance as at 31 March 2018
	Balance as at 31 March 2017	Additions	Disposals/ Transfer	Balance as at 31 March 2018	Depreciation charge for the year less than 180 days	
Computer	-	76,580	-	76,580	22,974	53,606
Furniture & Fixture	-	245,800	-	245,800	12,290	233,510
Office Equipment	-	160,200	-	160,200	12,015	148,185
	-	482,580	-	482,580	47,279	435,301
Total	-	482,580	-	482,580	47,279	435,301
Previous Year	-	-	-	-	-	-



DEPRECIATION AS PER INCOME TAX ACT FOR THE F.Y 2017-18

Annexure - A

Particulars	As on 01.04.2017	Addition during the year		Deduction during the		Total	Depreciation Amount	As on 31.03.2018	Rate
		Before September	After September	Before September	After September				
Computer	-	-	76,580	-	-	76,580	15,316	61,264	40%
Office Furniture	-	-	245,800	-	-	245,800	12,290	233,510	10%
Office Equipment	-	-	160,200	-	-	160,200	12,015	148,185	15%
Total	-	-	482,580	-	-	482,580	39,621	442,959	



KAUSHAL TRIVENI LIFE SPACE PRIVATE LIMITED

ASSESSMENT YEAR : 2018-19

FINANCIAL YEAR : 2017-18

COMPUTATION OF TOTAL TAXABLE INCOME		
NET PROFIT AS PER PROFIT AND LOSS ACCOUNT		15,013.00
ADD : DEPRECIATION AS PER COMPANIES ACT		47,279.00
LESS : DEPRECIATION AS PER INCOME TAX		39,621.00
TOTAL INCOME		22,671.00
ROUNDED OFF		22,671.00
TAX		5,668.00
SURCHARGE		-
TAX + SURCHARGE		5,668.00
EDUCATION CESS @ 3%		171.00
TAX+SURCHARGE+ EDUCATION CESS		5,839.00
Less: TDS		
TAX PAYABLE		5,839.00
Add: Interest u/s 234A		-
Interest u/s 234B		-
Interest u/s 234C		-
TOTAL TAX PAYABLE		5,839.00

