

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PRANAMI BUILDERS PRIVATE LIMITED			PAN AAECP0371L			
	Flat/Door/Block No 27, 6TH FLOOR, ROOM NO.615	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office WESTON STREET,	Area/Locality WESTON STREET					
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700012	Status Pvt Company			
	Designation of AO(Ward/Circle) ITO			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 253760131241017			Date(DD/MM/YYYY) 24-10-2017			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	139353	
5		Interest payable			5	0	
6		Total tax and interest payable			6	139353	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	1331879	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	1331879		
8	Tax Payable (6-7e)			8	0		
9	Refund (7c-6)			9	1192530		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by NITISH KUMAR AGARWAL in the capacity of DIRECTOR

having PAN APOPA2339B from IP Address 110.227.72.206 on 24-10-2017 at KOLKATA

Dsc SI No & issuer 2088963627687113084CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PK.

Net Eo :

CIN :

Address(O) :

M/s PRANAMI BUILDERS PRIVATE LIMITED

U51909WB1995PTC071687

27, 6TH FLOOR, ROOM NO.615, WESTON STREET, WESTON STREET, KOLKATA, WEST BENGAL-700012

Permanent Account No :

AAECP0371L

Date of Incorporation :

22/05/1995

Status :

Private Limited

Resident Status

Resident

Previous year :

2016-2017

Assessment Year :

2017-2018

Ward/Circle :

ITO

Return :

ORIGINAL

Nature of Business or Profession

BUILDERS - 401

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	3866366	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>0</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>0</b>
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

Auditor Information not checked.

### TAX CALCULATION

Tax at Normal Rates (29%)	0		
		<b>MAT Prov</b>	<b>Normal Prov</b>
Total Tax as per other provisions of the IT Act		0	0
Tax payable u/s 115JB	135294		
Add : Surcharge(if applicable)	0		0
<b>Total</b>	<b>135294</b>		<b>0</b>
Add : Education Cess	2706		0
Add : Secondary & Higher Education Cess	1353		0
<b>Total</b>	<b>139353</b>		<b>0</b>
<b>Higher of the above two</b>			<b>139353</b>
Less : TDS/TCS			1331879
<b>Assessed Tax</b>			<b>-1192526</b>
<b>Amount Refundable</b>			<b>1192530</b>
<b>Amount Refundable Rounded Off u/s 288 B</b>	<b>1192530</b>		

### COMPREHENSIVE DETAIL

Mat Credit Table					
Year	Mat Tax	Normal Tax	Gross Credit	Credit Utilised	BALANCE B/F
2017-2018	139353	0	139353	0	0
Total	139353.00	0.00	139353.00	0.00	0.00
Mat Credit Utilized					
Year	BALANCE B/F	C.Yr.UTILIZATION	BALANCE C/F		
2017-2018	0	0	139353		
Total	0.00	0.00	139353.00		

### Income from Business & Profession Details

0



PRANAMI BUILDERS PVT LTD  
 Net Profit As Per P&L A/c  
 Add: Items Inadmissible/for Separate  
 Consideration

3991532  
 4733868

Depreciation Separately Considered  
 Sub Total

4733868  
 8725400  
 4859034

Less: Items Admissible/for Separate  
 Consideration

4859034  
 3866366

Depreciation Allowed as Per IT Act  
 Income From PRANAMI BUILDERS PVT LTD

3866366  
 3812249  
 54117

**Total of Business & Profession**

Setoff of Business(Ordinary) Loss 2013-2014  
 Setoff of Business(Ordinary) Loss 2014-2015

B/Fwd  
 B/Fwd

**Tax Deducted/Collected at Source Details**

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
STATE BANK OF INDIA	RCHS00300G	194A	98262	9879	9879
<b>Total</b>			<b>98262</b>	<b>9879</b>	<b>9879</b>
RITNAND BALVED EDUCATION FOUNDATION	DELRO9044A	194I	8600000	860000	860000
AMITY UNIVERSITY JHARKHAND	RCHA02454E	194I	4300000	430000	430000
<b>Total</b>			<b>12900000</b>	<b>1290000</b>	<b>1290000</b>
AGHPD8268L	AGHPD8268L	194IA	800000	8000	8000
AGHPD8268L	AGHPD8268L	194IA	600000	6000	6000
ACKPD6299C	ACKPD6299C	194IA	1800000	18000	18000
<b>Total</b>			<b>3200000</b>	<b>32000</b>	<b>32000</b>

**Set off & Carry Forward of Losses**

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2013-2014	3812249	3812249	0	0
Business(Ordinary)	2014-2015	886638	54117	832521	0
Business(Ordinary)	2015-2016	960600	0	960600	0
Business(Ordinary)	2016-2017	26075	0	26075	0
Unabsorbed Depreciation	2013-2014	718162	0	718162	0
Unabsorbed Depreciation	2014-2015	835098	0	835098	0
Unabsorbed Depreciation	2015-2016	786349	0	786349	0
Unabsorbed Depreciation	2016-2017	920605	0	920605	0

Jurisdiction: Return for Asst. Year: 2016-2017 filed with Ward: ITO on vide receipt No. 0

**PRANAMI BUILDERS PRIVATE LIMITED**

Client Code:00116  
 Assessment Year:2017-2018

Return Filing Due Date : 30/09/2017  
 Due Date Extended upto : 31/10/2017  
 Interest Calculated Upto : 15/10/2017

Return Filing Section :  
 Notification No : 225/270/2017/ITA.II

**Details of Bank Accounts :**

No of Bank Account :- 2

Sr.No.	IFS Code	Name & Branch	Account No.	Type	Cash deposited during 09.11.2016 to 30.12.2016 (if aggregate cash deposits during the period >= Rs.2 lakh)
1	YESB0000080	YES BANK-GROUND AND FIRST FLOOR, CROSSWINDZ, 41 COURT ROAD (KUTCHERY ROAD) RANCHI	008083900000113	Current	NA
2	SBIN0001237	STATE BANK OF INDIA-UPPER BAZAR, RANCHI	00000034831283480	Current	NA

Additional Information for Business Income		
1.	Method of Accounting	Mercantile
2.	Method of Valuation of Closing Stock - Raw Material	At Cost or At Market Rate whichever is less
3.	Method of Valuation of Closing Stock - Finished Goods	At Cost or At Market Rate whichever is less

Verified By : BIJAY KUMAR AGARWAL



**PRANAMI BUILDERS PRIVATE LIMITED**  
**CIN: U51909WB1995PTC071687**  
**27, WESTON STREET**  
**KOLKATA-700012**

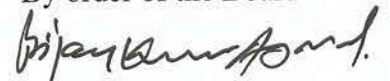
**NOTICE**

Notice is hereby given that the 22<sup>nd</sup> ANNUAL GENERAL MEETING of the members of the Company will be held at its Registered Office at 27, Weston Street, Kolkata – 700007 on Monday, 30<sup>th</sup> September, 2017 at 11:00 AM to transact the following:

1. To receive, consider and adopt the audited Balance Sheet both standalone and consolidated as at 31<sup>st</sup> March, 2017, Profit & Loss Account for the year ended on that date, and the reports of the Directors and Auditors thereon.
2. To appoint auditors of the Company and to fix their remuneration from the conclusion of the Meeting who shall hold office from the conclusion of that meeting until the conclusion of its 24<sup>th</sup> Annual General Meeting subject to ratification by members at every annual general meeting. M/S Sanjay Poddar & Co, of 8, Ganesh Chandra Avenue, 4th Floor, Room No. 24, Kolkata – 700013 offer themselves for the re-appointment as the statutory auditor of the company

Regd. Office:-  
27, Weston Street  
Kolkata - 700012

By order of the Board



Bijay Kumar Agarwal

Dated on 1<sup>st</sup> day of September, 2017

Director

DIN: - 00448678

**Note:** A Member entitled to attend and vote in the meeting is entitled to appoint one or more proxy to attend and vote on a poll instead of him and the proxy need not be a member of the company.

FORM NO. 3CA  
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of PRANAMI BUILDERS PRIVATE LIMITED 27, 6TH FLOOR, ROOM NO.615, WESTON STREET, WESTON STREET, KOLKATA, WEST BENGAL, 700012 AAACP0371L was conducted by Us SANJAY P ODDAR & CO in pursuance of the provisions of the Companies Act 2013 Act, and We annex here to a copy of Our audit report dated 01/09/2017 along with a copy each of

- the audited Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017
- the audited balance sheet as at, 31/03/2017 ; and
- documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place kolkata  
Date 01/09/2017

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

SANJAY KUMAR PODDAR  
054610  
319233E  
8 SAHA COURT GANESH CHANDRA AVENUE, 4th FLOOR, ROOM NO. 24., KOLKATA, WEST BENGAL, 700013

INCOME TAX DEPARTMENT



13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No							
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.										
		S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No							
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.										
		S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)						
			<b>Total</b>									
13	f	Disclosure as per ICDS.										
		S.No.	ICDS	Disclosure								
14	a	Method of valuation of closing stock employed in the previous year.			AT COST							
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No							
		S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
15	Give the following particulars of the capital asset converted into stock-in-trade											
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade							
		Nil										
16	Amounts not credited to the profit and loss account, being:-											
16	a	The items falling within the scope of section 28			Amount							
		S.No.	Description									
		Nil										
16	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			Amount							
		S.No.	Description									
16	c	Escalation claims accepted during the previous year			Amount							
		S.No.	Description									
		Nil										
16	d	Any other item of income			Amount							
		S.No.	Description									
		Nil										
16	e	Capital receipt, if any			Amount							
		S.No.	Description									
		Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	1	Building @ 10%	10%	3215263	40295723	0	0	0	40295723	0	4351099	39159887
	2	Plant & Machinery @ 15%	15%	2824196	0	0	0	0	0	0	423629	2400567
	3	Plant & Machinery @ 60%	60%	10892	147560	0	0	0	147560	0	53071	105381
	4	Furnitures & Fittings @ 10%	10%	312348	0	0	0	0	0	0	31235	281113
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page												
19	Amounts admissible under sections :											



	S.No.	Particulars									Amount in Rs.	
Expenditure incurred for any purpose which is an offence or which is prohibited by law												
	S.No.	Particulars									Amount in Rs.	
(b) Amounts inadmissible under section 40(a):-												
(i) as payment to non-resident referred to in sub-clause (i)												
(A) Details of payment on which tax is not deducted:												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)												
(A) Details of payment on which tax is not deducted:												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)												
(A) Details of payment on which levy is not deducted:												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)												
(v) wealth tax under sub-clause (iia)												
(vi) royalty, license fee, service fee etc. under sub-clause (iib).												
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).												
	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)												
(ix) tax paid by employer for perquisites under sub-clause (v)												
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;												
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):												
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes	



S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same											
S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
Nil												
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)							No				
S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-										
S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.				
1	BIJAY KUMAR AGARWAL	502, 5TH FLOOR, MANGALKUNJ APARTMENT, VASANT VIHAR, VANKE ROAD, RANCHI	ACLPA1633L	940000	No	7842630	Yes-Electronic clearing system					
2	FASTSPEED CONSTRUCTION PVT LTD.	7/1, GRANT LANE, 2ND FLOOR, KOLKATA	AABCF9343B	7552520	No	14468251	Yes-Electronic clearing system					
3	LIFEWOOD SHOPPERS PVT. LTD.	58, METCALFE STREET, KOLKATA	AACCL2206J	5135370	No	6420927	Yes-Electronic clearing system					
4	MAINA TREXIM PVT LTD.	157, RABINDRA SARANI, 1ST FLOOR, KOLKATA	AABCM6994R	250000	No	4268520	Yes-Electronic clearing system					
5	PNC CAPITAL TRUST LTD	8, GC AVENUE, KOLKATA	AABCP6009J	350000	No	9842373	Yes-Electronic clearing system					
6	RINAM DISTRIBUTORS PVT LTD.	27A, WESTON STREET, KOLKATA	AAF CR7830P	5135370	No	2635370	Yes-Electronic					



	9	DHANLAX MI VINCOM PVT LTD	16, PALM AVENUE, 2ND FLOOR, KOLKATA	AACCD8 223F	300000	2089853	Yes- Electronic clearing system		
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.			
		Nil							
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)									
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available							
		S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks	
		1	2013-14	UDLOSS	718162	718162	143(1) & 2014-04-19	loss	
		2	2013-14	BUSLOSS	3812249	3812249	143(1) & 2014-04-19	loss	
		3	2014-15	UDLOSS	835098	835098	143(1) & 2014-11-27	loss	
		4	2014-15	BUSLOSS	886638	886638	143(1) & 2014-11-27	loss	
		5	2015-16	UDLOSS	786349	786349	143(1) & 2015-10-24	loss	
		6	2015-16	BUSLOSS	960600	960600	143(1) & 2015-10-24	loss	
		7	2016-17	UDLOSS	920605	920605	143(1) & 2016-10-11	loss	
		8	2016-17	BUSLOSS	26075	26075	143(1) & 2016-10-11	loss	
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							No
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.							No
		If yes, please furnish the details below							
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year							No
		If yes, please furnish details of the same							
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73							No
		If yes, please furnish the details of speculation loss if any incurred during the previous year							



S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any	
Nil									
35	bC	By products :							
S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any	
Nil									
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-								
S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment			
Nil									
37	Whether any cost audit was carried out							Not Applicable	
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor									
38	Whether any audit was conducted under the Central Excise Act, 1944							Not Applicable	
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							Not Applicable	
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:								
No	Particulars	Previous Year			Preceding previous Year				
a	Total turnover of the assessee	12900000			10791				
b	Gross profit / Turnover			%				%	
c	Net profit / Turnover	3991260	12900000	30.94%				%	
d	Stock-in-Trade / Turnover			%				%	
e	Material consumed/ Finished goods produced			%				%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)									
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings								
S.No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks			
Nil									

Place **kolkata**  
Date **01/09/2017**

Name **SANJAY KUMAR PODDAR**  
Membership Number **054610**  
FRN (Firm Registration Number) **319233E**

## **BOARD'S REPORT TO THE SHAREHOLDERS**

Your Directors have pleasure in presenting the 22<sup>nd</sup> Annual Report together with Audited Balance Sheet as at 31st March, 2017. The consolidated performance of the Company and its associate company has been referred to wherever required.

### **A. PERFORMANCE OF THE COMPANY:**

<b>Financial Results</b>	<b>Stand Alone</b>		<b>Consolidated</b>	
	<b>Year ended 31.03.2017</b>	<b>Year ended 31.03.2016</b>	<b>Year ended 31.03.2017</b>	<b>Year ended 31.03.2016</b>
Revenue from Operation	1,29,00,000.00	10,791.00	1,29,00,000.00	10,791.00
Other Income	1,13,262.00	16,926.43	1,13,262.00	16,926.43
<b>Total Revenue</b>	<b>1,30,13,262.00</b>	<b>27,717.43</b>	<b>1,30,13,262.00</b>	<b>27,717.43</b>
Profit before Depreciation, Interest & Tax	87,25,399.76	-26,074.81	87,25,399.76	-26,074.81
Depreciation	47,33,868.00	9,64,657.00	47,33,868.00	9,64,657.00
Interest	-	-	-	-
<b>Profit before Tax</b>	<b>39,91,531.76</b>	<b>-9,90,731.81</b>	<b>39,91,531.76</b>	<b>-9,90,731.81</b>
Current Tax	1,39,360.00	-	1,39,360.00	-
Deferred tax	37,387.00	-20,666.00	37,387.00	-20,666.00
<b>Profit/(Loss) for the period before adjustment of share of Profit/(Loss) of Associate</b>	<b>-</b>	<b>-</b>	<b>38,14,784.76</b>	<b>-9,70,065.81</b>
Profit/(Loss) of Associate- Pranami Estates Pvt. Ltd (27.54%)	-	-	-1,79,562.77	-3,30,261.85
<b>Balance carried to Balance Sheet</b>	<b>38,14,784.76</b>	<b>-9,70,065.81</b>	<b>36,35,221.99</b>	<b>-13,00,327.66</b>
Basic & Diluted Earnings per share	1.30	-0.33	1.24	-0.44

### **B. DIVIDEND:**

In order to achieve the planned business growth the directors hereby recommend that no dividend should be paid.

### **C. STATE OF COMPANY AFFAIRS:**

The Company is primarily engaged in the business of "Real Estates".



**D. CHANGE IN THE NATURE OF BUSINESS:**

There has been no change in the nature of business of the Company which may materially affect the operations of the company.

**E. CONSOLIDATION OF FINANCIAL STATEMENT**

Your Directors have pleasure in attaching audited consolidated financial statement pursuant to Section 129 of the Act. The consolidated financial statements are prepared in accordance with Accounting Standard (AS) 23 Accounting for Investment in Associates. In compliance with Section 129 of the Companies Act, 2013 a statement of performance in financial position of the associate companies in provided in consolidated financial Statement.

**F. EVENTS SUBSEQUENT TO THE DATE OF STANDALONE & CONSOLIDATED FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this standalone and consolidated financial statements relate and the date of this report.

**G. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS /TRIBUNALS:**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**H. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

**I. TRANSFER TO RESERVE:**

The company has not transferred any amount to reserves.

**J. CHANGES IN SHARE CAPITAL:**

The paid-up share capital as on 31<sup>st</sup> March 2017 was Rs 2,92,50,000/-. During the year under review the company had not issued any shares to any shareholders nor outsiders.

**K. DIRECTORS AND KEY MANAGEMENT PERSONNEL:**

There is no change of directors or any key managerial person of the company.



**L. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

Six board meetings were held during the year 2017, subsequently dated 21<sup>st</sup> June 2016, 19<sup>th</sup> July 2016, 5<sup>th</sup> September 2016, 1<sup>st</sup> October 2016, 31<sup>st</sup> December 2016 and 29<sup>th</sup> March 2017.

The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

**M. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**N. AUDITORS:**

M/S Sanjay Poddar & Co., of 8, Ganesh Chandra Avenue, Saha Court, 4<sup>th</sup> Floor, Room No. – 24, Kolkata – 700 013, will retire at the conclusion of the forthcoming Annual General Meeting and being eligible to offers themselves for reappointment who shall hold office from the conclusion of that meeting until the conclusion of its 24<sup>th</sup> Annual General Meeting subject to ratification by members at every annual general meeting.

**O. AUDITOR'S REPORT:**

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of The Companies Act, 2013.

**P. RISK MANAGEMENT POLICY:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by our Board and is subject to its review from time to time.

**Q. EXTRACTS OF THE ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules, 2014 an extract of annual return in MGT-9 as a part of this Annual Report as ANNEXURE 'A'.

**R. DEPOSITS:**

The Company has neither accepted nor renewed any deposits within the meaning of Sec 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the reported financial year.

**S. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS:**

The Company has not given any loan or guarantee covered under the provisions of section 186 of the Companies Act, 2013.

The details of the investment made by company is given in the notes to the standalone and consolidated financial statements.

#### **T. PARTICULARS OF CONTRACTS WITH RELATED PARTIES:**

All related party transactions that were entered during the financial year were on arm's length price and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, Key Managerial Person or other designated person which may have potential conflict with interest of the company at large. The contracts entered with related parties are enclosed herewith in Form AOC-2.

#### **U. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions relating to Corporate Social Responsibility are not applicable to the company.

#### **V. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

- (a) Conservation of energy : Nil
- (b) Technology absorption : Nil
- (c) Foreign exchange earnings and outgo :

The company has no foreign exchange earnings and outgo transactions during the current financial year.

#### **W. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to provisions of section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

- (i) In the preparation of the Annual Accounts for the financial year ended 31st March, 2017, the applicable Accounting Standards were followed along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- (iii) The Directors took proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors prepared the accounts for the financial year ended 31st March 2017 on 'going concern' basis.
- (v) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**X. ACKNOWLEDGEMENT:**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

**For and on behalf of Board**



**Place: Kolkata**

**Dated:- 1<sup>st</sup> day of September, 2017**

**Bijay Kumar Agarwal**

**Director**

**DIN: - 00448678**

**Nitish Kumar Agarwal**

**Director**

**DIN: - 02750231**



**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET  
KOLKATA-700012

Annexure to the Boards' Report

Form No. MGT - 9  
EXTRACT OF ANNUAL RETURN  
as on 31st March, 2017

*[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS :	
i) CIN	: U51909WB1995PTC071687
ii) Registration Date	: 22/05/1995
iii) Name of the Company	: PRANAMI BUILDERS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	: COMPANY LIMITED BY SHARES
v) Address of the Registered office and contact details	: 27, WESTON STREET, KOLKATA -700 012
vi) Whether listed company (Yes / No)	: NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	: N.A

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Real Estate Business	9972	100%

**III. SIDIARY AND ASSOCIATE COMPANIES -**

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
1	Pranami Estates Pvt Ltd	U51392WB1991PTC050663	Associate	27.54%	2(6)

**IV. Capital Breakup as percentage of Total Equity)**

i) Category - wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual / HUF	-	1,000,000	1,000,000	34.19%	-	2,041,250	2,041,250	69.79%	35.60%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (S)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1,925,000	1,925,000	65.81%	-	883,750	883,750	30.21%	-35.60%
e) Banks / FI	-	-	-	-	-	-	-	-	-
g) Any Other ...	-	-	-	-	-	-	-	-	-
Sub-Total (A) (1) :-	-	2,925,000	2,925,000	100.00%	-	2,925,000	2,925,000	100.00%	-
(2) Foreign									
a) NRIS - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
C) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other ....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :-	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A) (1) + (A) (2)</b>	-	2,925,000	2,925,000	100.00%	-	2,925,000	2,925,000	100.00%	-

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt (S)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	-	-	-	-	-	-	-	-	-
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual/HUF shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2) :-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B) (1) + (B) (2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A + B + C)	-	2,925,000	2,925,000	100.00%	-	2,925,000	2,925,000	100.00%	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	BIJAY KIMAR AGARWAL	500,000	17.09%	NIL	500,000	17.09%	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1					
	At the beginning of the year	500,000	17.09%	500,000	17.09%
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	500,000	17.09%	500,000	17.09%



## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

1	PRANAMI ESTATES PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	883,750	30.21%	883,750	30.21%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year (or on the date of separation, if separated during the year)	883,750	30.21%	883,750	30.21%

2	RAJENDRA PRASAD AGARWAL	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	500,000	17.09%	500,000	17.09%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year (or on the date of separation, if separated during the year)	500,000	17.09%	500,000	17.09%

3	ATI PLANTATION PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	57,500	1.97%	57,500	1.97%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-57,500	-1.97%	-57,500	-1.97%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

4	BINAWADINI PRINTING & ALLIED WORKS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	47,500	1.62%	47,500	1.62%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-47,500	-1.62%	-47,500	-1.62%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

5	BOSKI DISTRIBUTORS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	22,500	0.77%	22,500	0.77%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer-31/03/2017</i>	-22,500	-0.77%	-22,500	-0.77%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

6	EMERALD COMMERCIAL LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	37,500	1.28%	37,500	1.28%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-37,500	-1.28%	-37,500	-1.28%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

7	FAREAST DISTRIBUTORS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	25,000	0.85%	25,000	0.85%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-25,000	-0.85%	-25,000	-0.85%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

8	PICHU SLEEPWEAR PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	12,500	0.43%	12,500	0.43%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer : 31/03/2017</i>	-12,500	-0.43%	-12,500	-0.43%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

9	PNC CAPITAL TRUST LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	75,000	2.56%	75,000	2.56%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-75,000	-2.56%	-75,000	-2.56%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

10	PRJ FINANCE PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	100,000	3.42%	100,000	3.42%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-100,000	-3.42%	-100,000	-3.42%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%



11	RISORGIMENTO INDUSTRIAL COMPANY LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	87,500	2.99%	87,500	2.99%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-87,500	-2.99%	-87,500	-2.99%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

12	SHREE NIDHI TRADING CO LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	87,500	2.99%	87,500	2.99%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-87,500	-2.99%	-87,500	-2.99%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

13	ANANT PROPERTIES PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	67,500	2.31%	67,500	2.31%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-67,500	-2.31%	-67,500	-2.31%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

14	B L IMPEX PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	125,000	4.27%	125,000	4.27%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-125,000	-4.27%	-125,000	-4.27%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

16	CYNDRELLA TIE UP PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	37,500	1.28%	37,500	1.28%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-37,500	-1.28%	-37,500	-1.28%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

17	NAVALGARH PRINTING PRESS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	31,250	1.07%	31,250	1.07%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-31,250	-1.07%	-31,250	-1.07%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

18	R M MEHRA PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	22,500	0.77%	22,500	0.77%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-22,500	-0.77%	-22,500	-0.77%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

19	SELEHIUM SERVICES PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	42,500	1.45%	42,500	1.45%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-42,500	-1.45%	-42,500	-1.45%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

20	SURAJGARH BIOTECH CONSULTANCY PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	62,500	2.14%	62,500	2.14%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-62,500	-2.14%	-62,500	-2.14%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

21	KNITWORTH LEASE FINANCE PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	75,000	2.56%	75,000	2.56%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-75,000	-2.56%	-75,000	-2.56%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%



22	ASHWIN TRADING PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	25,000	0.85%	25,000	0.85%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	-25,000	-0.85%	-25,000	-0.85%
	At the End of the year (or on the date of separation, if separated during the year)	-	0.00%	-	0.00%

23	BIJAY KUMAR AGARWAL & OTHERS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	-	0.00%	-	0.00%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): <i>Transfer - 31/03/2017</i>	1,041,250	35.60%	1,041,250	35.60%
	At the End of the year (or on the date of separation, if separated during the year)	1,041,250	35.60%	1,041,250	35.60%

(v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	BIJAY KUMAR AGARWAL	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year	500,000	17.09%	500,000	17.09%
	Datewise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) :	NIL	NIL	NIL	NIL
	At the End of the year	500,000	17.09%	500,000	17.09%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,074,763.00	85,765,482.00	-	86,840,245.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii +iii)	1,074,763.00	85,765,482.00	-	86,840,245.00
Change in Indebtedness during the financial year				
Addition	93,060,248.50	41,625,635.00	-	134,685,883.50
Reduction	1,549,338.00	33,716,347.00	-	35,265,685.00
Net Change	91,510,910.50	7,909,288.00	-	99,420,198.50
Indebtedness at the end of the financial year				
i) Principal Amount	92,585,673.50	93,674,770.00	-	186,260,443.50
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii +iii)	92,585,673.50	93,674,770.00	-	186,260,443.50

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager					Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17 (1) of the income - tax act, 1961 (b) Value of perquisites u/s 17 (2) Income - tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of profit - others, specify ...	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-
	Ceiling as per the Act						

B. Remuneration to other Directors :

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
	1. Independent Directors				
	* Fee for attending board committee meetings	-	-	-	-
	* Commission	-	-	-	-
	* Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
	2. Other Non - Executive Directors				
	* Fee for attending board committee meetings	-	-	-	-
	* Commission	-	-	-	-
	* Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B) = (1 + 2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17 (3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify ...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES : NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs. .... )

Sl. No.	Particulars	Details
1.	Name of the subsidiary	N.A.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4.	Share capital	N.A.
5.	Reserves & surplus	N.A.
6.	Total assets	N.A.
7.	Total Liabilities	N.A.
8.	Investments	N.A.
9.	Turnover	N.A.
10.	Profit before taxation	N.A.
11.	Provision for taxation	N.A.
12.	Profit after taxation	N.A.
13.	Proposed Dividend	N.A.
14.	% of shareholding	N.A.

**Notes:** The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	Pranami Estates Pvt Ltd
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. of Shares	4,53,700
Amount of Investment in Associates/Joint Venture	21,98,400.00
Extent of Holding%	27.54%
3. Description of how there is significant influence	More than 20% Voting Power
4. Reason why the associate/joint venture is not consolidated	-

5. Net worth attributable to shareholding as per latest audited Balance Sheet	13,18,73,823.00
6. Profit/Loss for the year	
i. Considered in Consolidation	-1,79,562.77
ii. Not Considered in Consolidation	-4,72,444.38

1. Names of associates or joint ventures which are yet to commence operations.– N.A.
2. Names of associates or joint ventures which have been liquidated or sold during the year.  
- N.A.



**Bijay Kumar Agarwal**  
Director  
(DIN: 00448678)



**Nitish Kumar Agarwal**  
Director  
(DIN: 02750231)



**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship.	N.A
b)	Nature of contracts/arrangements/transaction.	
c)	Duration of the contracts/arrangements/transaction.	
d)	Salient terms of the contracts or arrangements or transaction including the value, if	
e)	Justification for entering into such contracts or arrangements or transactions.	
f)	Date of approval by the Board.	
g)	Amount paid as advances, if any.	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

**2. Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nitish Kumar Agrawal
b)	Nature of contracts/arrangements/transaction	Director Remuneration
c)	Duration of the contracts/arrangements/transaction	Till Termination
d)	Salient terms of the contracts or arrangements or transaction including the value, if	50,000 p.m
e)	Date of approval/ratification by the Board	6/21/2016
f)	Amount paid as advances, if any	-



Bijay Kumar Agrawal  
Director  
DIN: 00448628

Nitish Kumar Agrawal  
Director  
DIN: 02750231

Place Kolkata

Dated: the 1st day of September, 2017



Date : .....

To  
The Members  
**M/s Pranami Builders Private Limited**

**Report on the Standalone and Consolidated Financial Statements**

We have audited the accompanying standalone and consolidated financial statements of **Pranami Builders Private Limited** which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone and Consolidated Financial Statements**

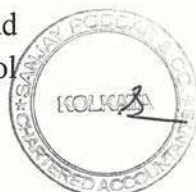
The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentations of these standalone and consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone and consolidated financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone and consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these standalone and consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in these standalone and consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of these standalone and consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone and consolidated financial





statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone and consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone and consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the standalone and consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the cash inflow/outflow of the Company for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

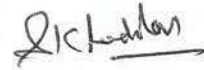
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone and consolidated financial statements.
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - (c) The standalone and consolidated balance sheet and statement of profit and loss dealt with by this report are in the agreement with the books of accounts;
  - (d) In our opinion, the aforesaid standalone and consolidated financial statements comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013;



(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) The Company has provided requisite disclosures in its standalone and consolidated financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer to Note-23 to the standalone & consolidated financial statements.

**For Sanjay Poddar & Co  
(Chartered Accountants)**



**Sanjay Kumar Poddar  
(Partner)**

**Membership No: 054610  
Firm Regn. No.: 319233E**

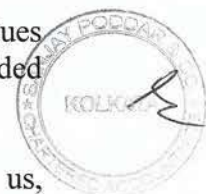
**Place: Kolkata  
Dated: 1<sup>st</sup> day of September 2017**



## **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the standalone and consolidated financial statements of the Company for the year ended March 31, 2017:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) Fixed Assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.  
  
(c) There are immovable property in the Fixed Assets of the Company and same has been physically verified with fixed asset.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year.  
  
(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company



has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Since the Company is a private company, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the standalone and consolidated Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Kolkata  
Dated: 1<sup>st</sup> day of September 2017



**For Sanjay Poddar & Co  
(Chartered Accountants)**

**Sanjay Kumar Poddar  
(Partner)**

**Membership No: 054610  
Firm Regn. No.: 319233E**



**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

**Balance Sheet as at 31st March, 2017**

PARTICULARS	Note No.	As at 31.03.2017	As at 31.03.2016
		Rs	Rs
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	29,250,000.00	29,250,000.00
(b) Reserves and Surplus	2	119,443,166.78	115,628,382.02
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	210,610,443.50	185,079,225.76
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	4	30,144,487.00	-
(b) Trade Payables	5	7,367,810.00	6,760,916.00
(c) Other Current Liabilities	6	18,441,221.00	8,018,776.00
(d) Deferred Tax Liability		310,853.00	273,466.00
<b>Total</b>		<b>415,567,981.28</b>	<b>345,010,765.78</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	7	59,673,745.98	7,247,701.35
(b) Non-Current Investments	8	4,679,400.00	4,679,400.00
(c) Long - Term Loans & Advances	9	59,017,500.00	54,732,397.00
<b>(2) Current assets</b>			
(a) Inventories	10	287,926,004.68	277,299,657.06
(b) Trade Receivables	11	763,000.00	-
(c) Cash and Cash Equivalents	12	1,761,699.67	102,797.42
(d) Short - Term Loan & Advances	13	-	404,000.00
(e) Other Current Assets	14	1,746,630.95	544,812.95
<b>Total</b>		<b>415,567,981.28</b>	<b>345,010,765.78</b>

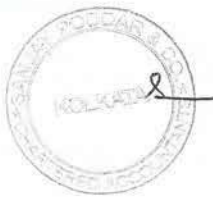
Significant Accounting Policies  
Notes on Financial Statement

1 to 25

IN TERMS OF OUR REPORT OF EVEN DATE  
FOR SANJAY PODDAR & Co.  
(CHARTERED ACCOUNTANTS)

*Sanjay Kumar Poddar*

Sanjay Kumar Poddar  
(Partner)  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata  
Dated: the 1st day of September, 2017



For Pranami Builders (P) Limited

*Pranami Builders (P) Limited*

Director

For Pranami Builders (P) Limited

*Pranami Builders (P) Limited*

Director

**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

**Profit and Loss statement for the year ended 31st March, 2017**

PARTICULARS	Note No.	Year ended 31.03.2017	Year ended 31.03.2016
		Rs	Rs
<b><u>I. INCOME:</u></b>			
Revenue from Operations	15	12,900,000.00	10,791.00
Other Income	16	113,262.00	16,926.43
<b>I. Total Revenue</b>		<b>13,013,262.00</b>	<b>27,717.43</b>
<b><u>II. EXPENSES:</u></b>			
Changes in Inventories	17	-	(4,357,675.90)
Employee Benefits Expense	18	-	22,253.00
Depreciation and Amortization Expense	19	4,733,868.00	964,657.00
Other Expenses	20	4,287,862.24	4,389,215.14
<b>II. Total Expenses</b>		<b>9,021,730.24</b>	<b>1,018,449.24</b>
<b>III. Profit before tax</b>		<b>3,991,531.76</b>	<b>(990,731.81)</b>
<b>IV. Tax expense:</b>			
(1) Current Tax		139,360.00	-
(2) Deferred Tax		37,387.00	(20,666.00)
<b>V. Profit/(Loss) for the period</b>		<b>3,814,784.76</b>	<b>(970,065.81)</b>
<b>VI. Earning per equity share</b>			
i) Basic	21	1.30	(0.33)
ii) Diluted		1.30	(0.33)

Significant Accounting Policies  
Notes on Financial Statement

1 to 25

IN TERMS OF OUR REPORT OF EVEN DATE  
FOR SANJAY PODDAR & Co.  
(CHARTERED ACCOUNTANTS)

*Sanjay Kumar Poddar*

Sanjay Kumar Poddar  
(Partner)  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata  
Dated: the 1st day of September, 2017



For Pranami Builders (P) Limited

*Bijay Kumar*

Director

For Pranami Builders (P) Limited

*M. J. Das*

Director



**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

**Cash Flow Statement for the year ended 31st March, 2017**

PARTICULARS	Rs.	Rs.
<b>CASH FLOW FROM OPERATION ACTIVITIES:</b>		
Net Profit before Tax	3,991,531.76	
<b>Add: Non Operating Expenses / Items:</b>		
v Depreciation on Fixed Assets	4,733,868.00	
v Interest on Long Term Borrowing (including Debenture)		
<b>Less: Non Operating Income / Items:</b>		
v Interest Received	-	
<b>Operating Profit before charging Working Capital</b>	8,725,399.76	
Add: Increase in Trade payable	606,894.00	
Add: Increase in Other Current Liability	10,422,445.00	
Less: Increase in Inventory	(10,626,347.62)	
Less: Increase in Current Assets	(1,560,818.00)	
<b>Operating Profit after Charging Working Capital</b>		7,567,573.14
Less: Income Tax paid (Net of Tax Refund received)		
<b>Operating Profit before charging Extra Ordinary Items</b>		7,567,573.14
Add / Less: Extra Ordinary Items		-
<b>Net Operating Activities / Net Cash Flow from Operating Activities / Profit from Operation (A)</b>		<b>7,567,573.14</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Add: Interest Received (For Non-financial Companies only)	-	
Less: Long-term advances made	(4,285,103.00)	
Less: Purchase of Fixed Assets including Intangible Assets	-	
<b>Cash from Investing Activities (B)</b>		<b>(4,285,103.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Add: Proceeds from Other Long-term Borrowing	55,675,704.74	
Less: Interest on Debenture and Long-term Loan paid		
<b>Cash from Financing Activities (C)</b>		<b>55,675,704.74</b>
<b>A + B + C</b>		<b>58,958,174.88</b>
Add: <b>Opening Cash and Cash Equivalents</b>		
Add: Cash in hand	102,797.42	
Add: Short-term Deposit	-	
Less: Bank Overdraft		
		102,797.42
<b>Closing Cash and Cash Equivalents</b>		
Add: Cash in hand	1,761,699.67	
Add: Short-term Deposit	-	
Less: Bank Overdraft		
		1,761,699.67

Significant Accounting Policies  
Notes on Financial Statement

1 to 23

IN TERMS OF REPORT OF EVEN DATE  
FOR SANJAY PODDAR & CO.  
(CHARTERED ACCOUNTANTS)

*Sanjay Kumar Poddar*

Sanjay Kumar Poddar  
Partner  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata  
Dated: 1st Day of September, 2017



For Pranami Builders (P) Limited

*Pranami Builders (P) Limited*  
Director

For Pranami Builders (P) Limited

*Pranami Builders (P) Limited*  
Director

**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

Notes annexed to & forming part of the Accounts for the year ended 31st March, 2017

Particulars	As at	As at
	31st March, 2017	31st March, 2016
	Rs.	Rs.
<b>Note 1: Share Capital</b>		
Authorised Share Capital 4500000 (4500000) Equity shares of Rs.10/- each	45,000,000.00	45,000,000.00
Issued Subscribed Called up and Paid up Share Capital 2925000 (2925000) Equity shares of Rs.10/- each	29,250,000.00	29,250,000.00
	<b>29,250,000.00</b>	<b>29,250,000.00</b>
No. of shares as on 1/4/2016 : 2925000 Add: Shares allotted/Additions : Nil Less: Buy Back/Deletion : Nil No. of shares as on 31/3/2017 : <u>2925000</u>		
Details of value of shares held by shareholder holding more than 5%		
<b>Name of Shareholder</b>	<b>No. Of Shares</b>	<b>% of Holding</b>
Bijay Kumar Agarwal & Others	1041250	35.60
Pranami Estates Pvt Ltd	883750	30.21
Bijay Kumar Agarwal	500000	17.09
Rajendra Prasad Agarwal	500000	17.09

Particulars	Rs	Rs
<b>Note 2: Reserves &amp; Surplus</b>		
Securities Premium Account	68,850,000.00	68,850,000.00
Revaluation Reserve	54,991,350.50	54,991,350.50
Accumulated Profit & Loss A/c		
As per last balance sheet	(8,212,968.48)	(7,237,445.67)
Add: Profit during the Year	3,814,784.76	(970,065.81)
Less: Assets transferred to Reserve	-	(5,457.00)
	<b>119,443,166.78</b>	<b>115,628,382.02</b>

Particulars	Rs	Rs
<b>Note 3: Long Term Borrowings</b>		
<b>(i) Secured Loan</b>		
HDFC Limited-Insurance Loan	470,424.00	-
HDFC Limited Loan	91,365,012.00	-
Car Loan from Bank	750,237.50	1,074,763.00
<b>(ii) Inter Corporate Borrowings</b>	93,674,770.00	85,765,482.00
<b>(iii) Advance against Land</b>	10,950,000.00	10,950,000.00
<b>Total</b>	<b>197,210,443.50</b>	<b>97,790,245.00</b>
Advance from Client - Pranami Height	10,500,000.00	2,834,600.00
Advance from Client - Pranami Blue Shapire	2,900,000.00	-
State Bank of India - OD A/c	-	84,454,380.76
<b>Total</b>	<b>210,610,443.50</b>	<b>185,079,225.76</b>

Particulars	Rs	Rs
<b>Note 4: Short Term Borrowings</b>		
Inter Corporate Borrowings	30,144,487.00	-
	<b>30,144,487.00</b>	<b>-</b>

Particulars	Rs	Rs
<b>Note 5: Trade Payable</b>		
Sundry Creditors	7,367,810.00	6,760,916.00
	<b>7,367,810.00</b>	<b>6,760,916.00</b>





**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

Notes annexed to & forming part of the Accounts for the year ended 31st March, 2017

<b>Note 6 : Other Current Liabilities</b>	<b>Rs</b>	<b>Rs</b>
In4velocity Systems Pvt Ltd	1,075,610.00	1,075,610.00
Provision for Tax	139,360.00	-
<i>Duties &amp; Taxes</i>		
Jharkhand Professional Tax	1,550.00	925.00
TDS Payable	1,048,210.00	883,991.00
Service Tax Payable	178,599.00	-
Swachh Bharat Cess	7,729.00	2,480.00
Krishi Kalyan Cess	7,729.00	-
Service Tax SA (Input)	-	6,720.00
Service Tax WC (Input)	-	28,779.00
VAT (Composite) @1% Payable	32,000.00	8,000.00
<i>Liability for Expenses</i>		
Audit Fees Payable	23,987.00	25,968.00
Professional Fees Payable	24,000.00	24,000.00
Electricity Payable	42,675.00	128,867.00
Salary Payable	155,067.00	145,860.00
EPF Payable	3,677.00	2,146.00
Commission Payable	540,000.00	-
A.H. Tours and Travels	-	15,750.00
Telephone Expenses Payable	2,242.00	-
Blackhawk Industrial Security Services Pvt Ltd	-	5,760.00
Internet Expenses Payable	1,149.00	-
ESIC Payable	1,344.00	668.00
<i>Security Deposit Taken</i>		
Security against Development	10,100,000.00	5,100,000.00
Security against Rent	4,865,100.00	500,000.00
<i>Retention Account</i>		
Aditya Construction	186,662.00	63,252.00
Sudhir Kumar	4,531.00	-
	<b>18,441,221.00</b>	<b>8,018,776.00</b>

<b>Note 8 : Non Current Investments</b>	<b>Rs</b>	<b>Rs</b>
<b>a) Investment in Associates</b>		
<i>In Equity Shares - Unquoted Shares Fully Paid up :</i>		
Pranami Estates Pvt Ltd	2,198,400.00	2,198,400.00
<b>a) Investment in Body Corporate</b>		
<i>In Equity Shares - Unquoted Shares Fully Paid up :</i>		
Pranidhi Constructions Pvt Ltd	2,481,000.00	2,481,000.00
	<b>4,679,400.00</b>	<b>4,679,400.00</b>

<b>Note 9 : Long Terms Loans &amp; Advances</b>	<b>Rs</b>	<b>Rs</b>
a) Advance against Land for Development	37,300,000.00	33,000,000.00
b) Advance against Land for Purchases	19,754,020.00	19,768,917.00
c) Advance for Stamp & Registration	465,350.00	465,350.00
<b>Total</b>	<b>57,519,370.00</b>	<b>53,234,267.00</b>
<b>d) Others</b>		
Keyman Policy (Insurance Premium)	998,130.00	998,130.00
Media Eleven Pvt Ltd	500,000.00	500,000.00
<b>Total</b>	<b>1,498,130.00</b>	<b>1,498,130.00</b>
	<b>59,017,500.00</b>	<b>54,732,397.00</b>



**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

Notes annexed to & forming part of the Accounts for the year ended 31st March, 2017

Note 10 : Inventories	Rs	Rs
<i>Work in Progress</i>		
Elite Tower	2,418,325.00	1,818,295.00
Lowadih Land	191,150.00	115,775.00
Pranami Height	111,516,547.66	30,317,096.52
Pranami Blue Sapphire	4,141,899.00	1,364,912.00
Hatma Land	401,531.00	-
<b>Land at:</b>		
- Gari	13,159,860.63	12,081,875.31
- Hatma	6,184,403.05	5,674,400.90
- Kutiatu	-	1,558,752.08
- Lohardaga	-	1,740,327.48
- Pranami Height	-	50,351,322.41
- Pundag	139,118,589.75	124,647,895.33
- Turoop	10,793,698.59	9,923,657.96
- Pranami Arcade	-	37,705,347.07
	<b>287,926,004.68</b>	<b>277,299,657.06</b>

Note 11 : Trade Receivables	Rs	Rs
Sundry Debtors	763,000.00	-
	<b>763,000.00</b>	<b>-</b>

Note 12 : Cash and Cash Equivalents	Rs	Rs
Cash-in-hand (as certified by Directors)	1,268,423.00	32,351.00
<b>Bank Accounts</b>		
- YES Bank Sweep Account	612.50	612.50
- YES Bank	46,706.10	49,005.60
- State Bank of India Kokar A/c 34831283480	(273,670.43)	20,828.32
- State Bank of India -PBS A/c 36145363043	719,628.50	-
	<b>1,761,699.67</b>	<b>102,797.42</b>

Note 13 : Short - Terms Loans & Advances	Rs	Rs
Advance to Staff	-	104,000.00
Prasant Sutaria	-	300,000.00
	<b>-</b>	<b>404,000.00</b>

Note 14 : Other Current Assets	Rs	Rs
Service Tax- CENVAT	91,992.00	334,053.00
Building Fund Deposit	98,950.00	98,950.00
Advance Tax_Appeal (FY 15-16)	112,000.00	-
Accrued Interest	2,891.50	2,891.50
IT Refundable (FY 08-09)	107,581.45	107,581.45
IT Refundable (FY 15-16)	1,337.00	1,337.00
TDS (FY 16-17)	1,331,879.00	-
	<b>1,746,630.95</b>	<b>544,812.95</b>

Note 15 : Revenue from Operations	Rs	Rs
Profit on Sale of Land	-	10,791.00
Rent From Property	12,900,000.00	-
	<b>12,900,000.00</b>	<b>10,791.00</b>

Note 16 : Others Income	Rs	Rs
Interest Received	98,262.00	13,372.00
Interest On Income Tax Refund	-	1,654.43
Discount	-	1,900.00
Other Receipt	15,000.00	-
	<b>113,262.00</b>	<b>16,926.43</b>





**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

Notes annexed to & forming part of the Accounts for the year ended 31st March, 2017

<b>Note 17 : Changes In Inventories</b>	<b>Rs</b>	<b>Rs</b>
Finished Goods		
Opening	37,705,347.07	33,347,671.17
Closing	(37,705,347.07)	(37,705,347.07)
	-	(4,357,675.90)

<b>Note 18 : Employee Benefit Expenses</b>	<b>Rs</b>	<b>Rs</b>
Contribution to EPF	-	17,904.00
Contribution to ESI	-	4,349.00
	-	22,253.00

<b>Note 19 : Depreciation &amp; Amortisation Expenses</b>	<b>Rs</b>	<b>Rs</b>
Depreciation	4,733,868.00	964,657.00
	4,733,868.00	964,657.00

<b>Note 20 : Other Expenses</b>	<b>Rs</b>	<b>Rs</b>
Donations	-	25,000.00
Tax Paid	-	1,539.24
Professional Tax	5,000.00	5,000.00
Electricity Expenses	-	83,791.00
Security Charges	-	149,959.00
Admin Exp - Pranami Arcade	4,282,862.24	4,123,925.90
	4,287,862.24	4,389,215.14

<b>Note 21: Earning Per Share (EPS)</b>	<b>Rs</b>	<b>Rs</b>
i) Net Profit after Tax as per statement of profit and loss attributable to equity shareholder	3,814,784.76	(970,065.81)
ii) Number of equity shares used as denominator for calculating EPS	2,925,000	2,925,000
iii) Basic and Diluted Earning per Share	1.30	(0.33)
iv) Face Value per equity Share	10.00	10.00

<b>Note 22: Contingent Liabilities</b>	<b>Rs</b>	<b>Rs</b>
(i) Claims against the company not acknowledged as debts	NIL	NIL
(ii) Guarantees	NIL	NIL
(iii) Other money for which the company is contingently liable	NIL	NIL

**Note 23: Disclosure on Specified Bank Notes**

During the year, the company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA Notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination-wise SBNs and other notes as per the notification are as follows:-

<b>Particulars</b>			<b>Total</b>
	<b>SBN**</b>	<b>Other denomination notes</b>	
Closing cash in hand as on November 8, 2016	-	1,287,410.00	1,287,410.00
Add:- Permitted receipts	-	-	-
Less:- Permitted payments	-	-	-
Less:- Amount deposited in Banks	-	-	-
Closing cash in hand as on December 30, 2016	-	1,185,651.00	1,185,651.00

\* For the purposes of this clause, the term Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8, 2016.



Note 7:- DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2017 UNDER COMPANIES ACT, 2013

As per WDV Method													
Assets	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31/03/2016	Additions during the year	Sale/ Adjustments during the year	Scrap Value	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2016	Days used in the year	Rate of Dep.	Transfer to Reserves	Dep. Amount	WDV as on 31/03/2017
Land & Building	4/5/2016	-	-	1,538,752.08	-	-	0	0	-	0.00%	-	-	1,538,752.08
	4/5/2016	-	-	1,740,327.48	-	-	0	0	-	0.00%	-	-	1,740,327.48
	8/31/2016	-	-	13,417,550.00	-	-	0	0	-	0.00%	-	-	13,417,550.00
	4/1/2016	-	-	40,295,723.07	-	-	30	10950	365.00	9.50%	-	3,828,094.00	36,467,629.07
<b>SUB-TOTAL</b>				<b>57,012,352.63</b>								<b>3,828,094.00</b>	<b>53,184,258.63</b>
Air Conditioners	2/25/2011	168,000.00	37,643.02	-	-	8,400.00	8	1059	365	40.37%	-	15,196.00	22,447.02
	4/23/2011	146,500.00	34,369.98	-	-	7,325.00	8	1116	365	39.69%	-	13,640.00	20,729.98
<b>SUB-TOTAL</b>		<b>314,500.00</b>	<b>72,013.00</b>			<b>15,725.00</b>						<b>28,836.00</b>	<b>43,177.00</b>
Motor Car	3/15/2012	414,551.00	101,297.00	-	-	20,728.00	8	1443	365	33.06%	-	33,485.00	67,812.00
	7/25/2011	1,512,593.00	303,960.00	-	-	75,630.00	8	1209	365	34.29%	-	104,236.00	199,724.00
	10/8/2011	658,869.95	135,252.00	-	-	32,943.00	8	1284	365	33.07%	-	44,724.00	90,528.00
	8/28/2015	1,392,150.00	1,115,438.00	-	-	69,608.00	8	2704	365	31.23%	-	348,400.00	767,038.00
<b>SUB-TOTAL</b>		<b>3,978,163.95</b>	<b>1,655,947.00</b>			<b>198,209.00</b>						<b>530,845.00</b>	<b>1,125,102.00</b>
Generator	7/2/2015	80,000.00	60,458.00	-	-	4,000.00	8	2647	365	31.23%	-	18,884.00	41,574.00
Computer	8/4/2011	15,728.00	2,269.66	-	-	786.00	3	0	0	0.00%	-	-	2,269.66
	8/9/2011	15,421.00	771.14	-	-	771.00	3	0	0	0.00%	-	-	771.14
	9/10/2011	210,887.00	10,543.94	-	-	10,544.00	3	0	0	0.00%	-	-	10,543.94
	10/17/2011	47,775.00	2,388.50	-	-	2,389.00	3	0	0	0.00%	-	-	2,388.50
	11/25/2011	162,225.00	8,111.00	-	-	8,111.00	3	0	0	0.00%	-	-	8,111.00
	12/2/2011	36,022.00	1,801.23	-	-	1,801.00	3	0	0	0.00%	-	-	1,801.23
	1/19/2012	47,000.00	2,350.13	-	-	2,350.00	3	0	0	0.00%	-	-	2,350.13
	4/20/2012	87,465.00	4,373.20	-	-	4,373.00	3	0	0	0.00%	-	-	4,373.20
	3/12/2013	5,618.00	281.35	-	-	281.00	3	0	0	0.00%	-	-	281.35
	10/17/2016	-	-	140,000.00	-	7,000.00	3	1095	165	63.16%	-	39,972.00	100,028.00
<b>SUB-TOTAL</b>		<b>633,654.00</b>	<b>33,166.00</b>	<b>140,000.00</b>		<b>38,682.00</b>						<b>39,972.00</b>	<b>133,194.00</b>
Laptop	10/18/2006	60,300.00	1,666.15	-	-	3,015.00	3	0	0	0.00%	-	-	1,666.15
	6/13/2009	59,990.00	3,000.00	-	-	3,000.00	3	0	0	0.00%	-	-	3,000.00
	2/27/2012	31,500.00	1,575.20	-	-	1,575.00	3	0	0	0.00%	-	-	1,575.20
<b>SUB-TOTAL</b>		<b>151,790.00</b>	<b>6,241.35</b>			<b>7,590.00</b>							<b>6,241.35</b>
Fax machine	7/27/2006	5,800.00	290.00	-	-	290.00	8	0	0	0.00%	-	-	290.00
ERP Software	9/17/2014	1,325,609.00	1,325,609.00	-	-	66,280.00	0	0	0	0.00%	-	-	1,325,609.00
Furniture & Fittings	3/1/2011	112,800.00	30,599.93	-	-	5,640.00	10	1793	365	29.13%	-	8,912.00	21,687.93
	4/25/2011	284,625.00	80,062.94	-	-	14,231.00	10	1848	365	28.91%	-	23,143.00	56,919.94
	5/6/2011	23,000.00	6,517.11	-	-	1,150.00	10	1859	365	28.86%	-	1,881.00	4,636.11
	6/15/2011	61,107.00	17,773.09	-	-	3,055.00	10	1899	365	28.71%	-	5,103.00	12,670.09
	6/30/2011	8,925.00	2,621.08	-	-	446.00	10	1914	365	28.65%	-	751.00	1,870.08
	7/20/2011	16,929.00	5,037.44	-	-	846.00	10	1934	365	28.58%	-	1,440.00	3,597.44
	3/23/2012	25,786.00	8,989.41	-	-	1,289.00	10	2181	365	27.75%	-	2,494.00	6,495.41
<b>SUB-TOTAL</b>		<b>533,172.00</b>	<b>151,601.00</b>			<b>26,657.00</b>						<b>43,724.00</b>	<b>107,877.00</b>





7/27/2011	26,136.00	6,597.00	-	-	1,307.00	8	1211	365	38.61%	-	2,547.00	4,050.00
11/1/2007	14,551.00	727.87	-	-	728.00	8	0	0	0.00%	-	-	727.87
7/7/2011	18,400.00	4,579.76	-	-	920.00	8	1191	365	38.85%	-	1,779.00	2,800.76
7/7/2011	31,100.00	7,740.85	-	-	1,555.00	8	1191	365	38.85%	-	3,008.00	4,732.85
7/10/2013	8,500.00	3,449.52	-	-	425.00	8	1925	365	32.77%	-	1,130.00	2,319.52
	72,551.00	16,498.00	-	-	3,628.00					-	5,917.00	10,581.00
3/8/2008	35,667.00	1,994.00	-	-	1,783.00	8	0	0	0.00%	-	211.00	1,783.00
3/31/2012	3,914,462.00	3,359,429.75	-	-	195,723.00	60	20439	365	4.95%	-	166,292.00	3,193,137.75
4/10/2012	282,000.00	242,187.35	-	-	14,100.00	60	20449	365	4.95%	-	11,986.00	230,201.35
4/12/2012	214,050.00	183,855.90	-	-	10,703.00	60	20451	365	4.95%	-	9,098.00	174,757.90
	4,410,512.00	3,785,473.00	-	-	220,526.00					-	187,376.00	3,598,097.00
6/16/2011	16,000.00	3,912.85	-	-	800.00	8	1170	365	39.06%	-	1,528.00	2,384.85
7/12/2011	16,215.00	4,044.93	-	-	811.00	8	1196	365	38.77%	-	1,568.00	2,476.93
8/17/2011	7,250.00	1,858.22	-	-	363.00	8	1232	365	38.38%	-	713.00	1,145.22
	39,465.00	9,816.00	-	-	1,974.00					-	3,809.00	6,007.00
8/19/2008	17,300.00	865.00	-	-	865.00	3	0	0	0.00%	-	-	865.00
8/22/2011	24,900.00	1,245.00	-	-	1,245.00	3	0	0	0.00%	-	-	1,245.00
1/16/2012	8,100.00	405.00	-	-	405.00	3	0	0	0.00%	-	-	405.00
4/22/2016	-	-	7,560	-	378.00	3	1095	343	63.16%	-	4,487.00	3,073.00
	50,300.00	2,515.00	-	-	2,893.00					-	4,487.00	5,588.00
7/6/2011	35,000.00	8,707.40	-	-	1,750.00	8	1190	365	38.87%	-	3,384.00	5,323.40
2/4/2012	103,262.00	30,006.50	-	-	5,163.00	8	1403	365	36.74%	-	11,023.00	18,983.50
7/15/2013	45,749.00	18,627.10	-	-	2,287.00	8	1930	365	32.74%	-	6,099.00	12,528.10
6/15/2015	33,367.00	22,945.00	-	-	1,668.00	8	2630	365	30.50%	-	6,997.00	15,948.00
6/15/2015	18,101.00	12,447.00	-	-	905.00	8	2630	365	30.50%	-	3,796.00	8,651.00
	235,479.00	92,733.00	-	-	11,773.00					-	31,299.00	61,434.00
10/10/2015	38,900.00	26,750.00	-	-	1,945.00	8	2747	365	29.41%	-	7,867.00	18,883.00
	11,931,698.95	7,247,701.35	-	-	603,962.00					-	4,733,868.00	59,673,745.98
<b>TOTAL</b>												



PRANAMI BUILDERS PRIVATE LIMITED  
27, WESTON STREET, KOLKATA 700012

Depreciation as per Income Tax Act as on 31/03/2017

Particulars		As on 01/04/2016	Addition during the year		Deduction during the year	WDV as on 31/03/2017	Depreciation	Closing Balance As on 31/03/2017
Assets	Rate of Depreciation		> 6 Month	< 6 Month				
Office Space	10.00%	3,215,263.00	-	-	-	3,215,263.00	321,526.00	2,893,737.00
Land & Building (Arcade)	10.00%	-	40,295,723.07	-	-	40,295,723.07	4,029,573.00	36,266,150.07
<b>Sub-Total</b>		<b>3,215,263.00</b>	<b>40,295,723.07</b>	-	-	<b>43,510,986.07</b>	<b>4,351,099.00</b>	<b>39,159,887.07</b>
Furniture	10.00%	312,348.00	-	-	-	312,348.00	31,235.00	281,113.00
<b>Sub-Total</b>		<b>312,348.00</b>	-	-	-	<b>312,348.00</b>	<b>31,235.00</b>	<b>281,113.00</b>
Security Systems	15.00%	137,233.00	-	-	-	137,233.00	20,584.00	116,649.00
Fax Machine	15.00%	1,142.00	-	-	-	1,142.00	172.00	970.00
Television	15.00%	35,982.00	-	-	-	35,982.00	5,398.00	30,584.00
Invertor	15.00%	30,852.00	-	-	-	30,852.00	4,627.00	26,225.00
Plant & Machine	15.00%	9,381.00	-	-	-	9,381.00	1,408.00	7,973.00
Water Filter	15.00%	17,511.00	-	-	-	17,511.00	2,626.00	14,885.00
Coffee Machine	15.00%	11,597.00	-	-	-	11,597.00	1,739.00	9,858.00
Air Conditioner	15.00%	133,955.00	-	-	-	133,955.00	20,093.00	113,862.00
Car Honda	15.00%	702,704.00	-	-	-	702,704.00	105,406.00	597,298.00
Car Terrano	15.00%	1,183,327.00	-	-	-	1,183,327.00	177,499.00	1,005,828.00
Car Toyota	15.00%	292,344.00	-	-	-	292,344.00	43,852.00	248,492.00
Car Eon	15.00%	200,168.00	-	-	-	200,168.00	30,025.00	170,143.00
Generator	15.00%	68,000.00	-	-	-	68,000.00	10,200.00	57,800.00
<b>Sub-Total</b>		<b>2,824,196.00</b>	-	-	-	<b>2,824,196.00</b>	<b>423,629.00</b>	<b>2,400,567.00</b>





Computer	60.00%	9,800.00	-	140,000.00	-	149,800.00	47,880.00	101,920.00
Printer	60.00%	413.00	7,560.00	-	-	7,973.00	4,784.00	3,189.00
Laptop	60.00%	679.00	-	-	-	679.00	407.00	272.00
<b>Sub-Total</b>		<b>10,892.00</b>	<b>7,560.00</b>	<b>140,000.00</b>	<b>-</b>	<b>158,452.00</b>	<b>53,071.00</b>	<b>105,381.00</b>
<b>TOTAL</b>		<b>6,362,699.00</b>	<b>40,303,283.07</b>	<b>140,000.00</b>	<b>-</b>	<b>46,805,982.07</b>	<b>4,859,034.00</b>	<b>41,946,948.07</b>

**Calculation of Deferred Tax**

Depreciation as per Companies Act 4,733,868.00  
 Depreciation as per Income Tax Act 4,859,034.00  
 Temporary Difference 125,166.00

Deferred Tax Liability @ 29.87%  
 Opening DTL 37,387.00  
 Closing DTL 273,466.00  
310,853.00



**24. RELATED PARTY DISCLOSURES:**

As per Accounting Standard 18, disclosures of transactions with the related parties are given below:

(i) List of Related Parties with whom transactions have taken place and Relationship:

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Bijay Kumar Agarwal	Director
Nitish Kumar Agarwal	Director

(ii) Transactions during the year with related parties (excluding reimbursements) :

<u>Nature of Transaction</u>	<u>Name of Related Party</u>	<u>2015-16</u>	<u>Transaction during the Year</u>	<u>2016-17</u>
Loan Taken & Repaid	Bijay Kumar Agrawal	1,942,659.00	1,442,659.00	500,000.00
Director Remuneration	Nitish Kumar Agrawal	-	600,000.00	-

25. There are no dues to Micro & Small Enterprises as on 31.03.2017. This information is required to be disclosed under the Micro, Small & Medium Enterprises Development Act,2006. The amount has been determined to the extent such parties have been identified on the basis of information available with the Company.

26. Figures of the previous year has been re-grouped/re-arranged/re-casted wherever necessary.

**27. AUDITORS REMUNERATION:**

	<u>31.03.2017</u>	<u>31.03.2016</u>
Statutory Audit Fees	23,987.00	21,252.00

Additional Information pursuant to the provision of schedule III of the Companies Act 2013 :-

i) Expenditure on employees who were in receipt of or entitled to receive remuneration of not less than Rs.	Nil
ii) Earning in foreign currency on export of good on F.O.B/C.I.F, basis	Nil

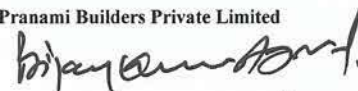
**IN TERMS OF OUR REPORT OF EVEN DATE  
FOR SANJAY PODDAR & Co.  
(CHARTERED ACCOUNTANTS)**



Sanjay Kumar Poddar  
(Partner)  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata  
Dated: the 1st day of September, 2017



For Pranami Builders Private Limited



Director

For Pranami Builders Private Limited



Director



**Note 28 :- SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Preparation of Financial Statements**

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 and on going concern basis.

**B. Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**C. Own Fixed Assets**

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, attributable to the fixed assets are capitalised.

**D. Depreciation & Amortisation**

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Para II of Schedule III to the Companies Act, 2013 over their useful life.

**E. Investments**

Non Current(Long Term) investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

**F. Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

**G. Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

**H. Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

**I. Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax is not applicable in the current financial year.

**J. Capital Work-in-Progress**

The Company has undertaken 6 major projects:- 1) Pundag, 2) Turoop, 3) Hatma, 4) Pranami Arcade, 5) Gari and 6) Pranami Heights. Majority of the expenses have been capitalised into these WIP sites in the ratio of its investment, including directly attributable expenses in the current year. Accounting Standard-2 (Valuation of Inventories) have been kept into consideration while capitalising such expenses. While the expenses attributable to Pranami Arcade (Fixed Asset) as per the above mentioned ratio including direct attributable expenses have been charged to Profit & Loss Account.

