

**STATEMENT OF ACCOUNTS**

**AND**

**REPORT**

**OF**

***PRANAMI BUILDERS PRIVATE LIMITED  
KOLKATA***

**AS ON**

**31<sup>ST</sup> MARCH 2018**

**R GOPAL & ASSOCIATES**

***Chartered Accountants***

**Commerce House, 2<sup>nd</sup> Floor,  
Sarda Babu Street, Ranchi – 834 001**

**Phone : 9431106791**

## **Independent Auditor's Report**

**TO**  
**THE MEMBERS OF**  
**PRANAMI BUILDERS PRIVATE LIMITED**

### **REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of **Pranami Builders Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to



**R.GOPAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

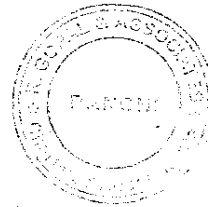
Commerce House,  
Sarda Babu Street,  
Ranchi - 834 001  
Ph. 9431106791

RANCHI-JAMSHEDPUR-KOLKATA-DELHI-BHUBNAESWAR-DHANBAD-RAIPUR-ROURKELA E-mail: rga\_ranchi@rediffmail.com

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial positions.
  - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sum to the Investor Education and Protection Fund, as such the question of commenting under this clause does not arise.

Place : Ranchi  
Date : 24.08.2018

**For R. Gopal & Associates**  
(Chartered Accountants)  
FRN: 000846C



*S. Agarwal*  
**(CA. Sanjay Agarwal)**  
Partner  
M. No. 402515

**R.GOPAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Commerce House,  
Sarda Babu Street,  
Ranchi - 834 001  
Ph. 9431106791

RANCHI-JAMSHEDPUR-KOLKATA-DELHI-BHUBNAESWAR-DHANBAD-RAIPUR-ROURKELA E-mail: rga\_ranchi@rediffmail.com

- ix) To the best of our knowledge and belief and according to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments), however, term loans have been applied for the purpose for which the loans were obtained.
- x) To the best of our knowledge and the information and explanations given to us by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) According to the information and explanations given by the management, the provisions of section 197 read with Schedule V of the Act is not applicable to the Company and hence reporting under clause 3(xi) are not applicable and hence not commented upon.
- xii) The Company is not a Nidhi Company and hence reporting under Clause (xii) of the CARO 2016 Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable and the details have been disclosed in the Standalone financial statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) In our opinion and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him, hence, provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place : Ranchi  
Date : 24.08.2018

**For R. Gopal & Associates**  
(Chartered Accountants)  
FRN: 000846C



*C. Agarwal*  
(CA. Sanjay Agarwal)  
Partner  
M. No. 402515

**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**Balance Sheet as at 31st March, 2018**

Particulars	Note No.	As at 31-Mar-18 Rs.	As at 31-Mar-17 Rs.
<b>Equity and Liabilities</b>			
<b>Share Holders' Fund</b>			
Share Capital	2	29,250,000	29,250,000
Reserves and Surplus	3	121,879,868	119,443,166
		<b>151,129,868</b>	<b>148,693,166</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	4	234,828,959	211,168,419
Deffered Tax Liability (Net)	5	-	310,853
		<b>234,828,959</b>	<b>211,479,272</b>
<b>Current Liabilities</b>			
Trade Payables	6	6,570,396	7,367,810
Other Current Liabilities	7	118,239,799	47,888,373
Short-Term Provisions	8	437,032	139,360
		<b>125,247,227</b>	<b>55,395,543</b>
<b>TOTAL</b>		<b>511,206,054</b>	<b>415,567,981</b>

**Assets**

**Non-Current Assets**

Fixed Assets

Tangible assets	9	54,878,587	59,673,746
Deffered Tax Assets (Net)	10	129,996	-
Non Current Investments	11	4,679,400	4,679,400
		<b>59,687,983</b>	<b>64,353,146</b>

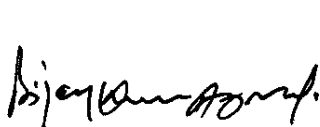
**Current Assets**

Inventories	12	359,464,231	287,926,005
Trade Receivables	13	32,250	763,000
Cash and Cash Equivalents	14	2,646,627	1,764,591
Short-Term Loans & Advances	15	89,374,963	60,761,239
		<b>451,518,071</b>	<b>351,214,835</b>
<b>TOTAL</b>		<b>511,206,054</b>	<b>415,567,981</b>

Significant Accounting Policies & Notes on 1 to 23  
Financial Statements

FOR AND ON BEHALF OF THE BOARD

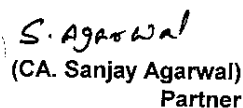
AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR R GOPAL & ASSOCIATES  
Chartered Accountants





Bijay Kumar Agarwal  
Director  
(00448678)

Nitish Kumar Agarwal  
Director  
(02750231)

  
S. Agarwal  
(CA. Sanjay Agarwal)  
Partner



Date: 24.08.2018  
Place: Ranchi


**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**Statement of Profit & Loss for the year ended 31st March, 2018**

Particulars	Note No.	As at 31-Mar-18 Rs.	As at 31-Mar-17 Rs.
<b>Income</b>			
Revenue from Operations	16	12,900,000	12,900,000
Other Income	17	486,212	113,262
<b>Total Revenue</b>		<b>13,386,212</b>	<b>13,013,262</b>
<b>Expenses</b>			
Employee Benefit Expense	18	1,731,292	184,471
Depreciation and Amortisation Expenses	19	5,157,684	4,733,868
Finance Cost	20	75,304	2,641,675
Other Expenses	21	4,128,400	1,461,717
<b>Total Expenses</b>		<b>11,092,680</b>	<b>9,021,731</b>
<b>Profit Before Tax</b>		<b>2,293,532</b>	<b>3,991,531</b>
<b>Tax expenses</b>			
Less: Current tax		437,032	139,360
Less: Deferred tax		(440,849)	37,387
Less: Mat Credit Adjustments		(139,353)	-
<b>Profit/(loss) after tax</b>		<b>2,436,702</b>	<b>3,814,784</b>
<b>Earnings Per Share</b>			
	22		
(1) Basic		0.83	1.30
(2) Diluted		0.83	1.30
Significant Accounting Policies & Notes on Financial Statements	1 to 23		

FOR AND ON BEHALF OF THE BOARD

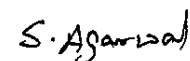
AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR R GOPAL & ASSOCIATES  
Chartered Accountants



**Bijay Kumar Agarwal**  
Director  
(00448678)

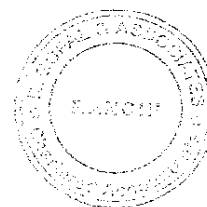


**Nitish Kumar Agarwal**  
Director  
(02750231)



**(CA. Sanjay Agarwal)**  
Partner

Date: 24.08.2018  
Place: Ranchi



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**Statement of Cash Flows**  
**For the Years Ending March 31, 2018 and March 31, 2017**

Particulars	31st March, 2018 Rs.	31st March, 2017 Rs.
<b>A Cash Flows from/ used in Operating Activities</b>		
Profit Before Extraordinary items & Tax	2,293,532	3,991,532
Adjustments to Profit/ (Loss)		
(+) Adjustment for Depreciation and Amortisation Expense	5,157,684	4,733,868
(+) Adjustment for Finance Cost	-	-
(+) Adjustment for Loss/ (Profit) on sale of Fixed Assets	(72,188)	-
(+) Other Adjustments for which cash effects are Investing or Financing Cash Flows	-	-
(+) Other Adjustments for Non-Cash Items	-	-
Adjustments for Working Capital		
(+) Adjustments for Decrease/ (Increase) in Inventories	(71,538,226)	(10,626,348)
(+) Adjustments for Decrease/ (Increase) in Trade Receivable	730,750	(763,000)
(+) Adjustments for Decrease/ (Increase) in Other Current & Non-Current Assets	(28,613,724)	(794,927)
(+) Adjustments for Increase/ (Decrease) in Trade Payables	(797,414)	606,894
(+) Adjustments for Increase/ (Decrease) in Other Current & Non-Current Liabilities	70,351,426	10,422,445
(+) Adjustments for Increase/ (Decrease) in Provisions	297,672	-
Net Cash from/ (used in) Operations	(22,190,488)	7,570,465
(+) Income Tax Refund/ (Paid)	(297,679)	(139,360)
(+) Other inflows/ (outflows) of Cash	-	-
Net Cash from/ (used in) Operating activities before extraordinary items	(22,488,167)	7,431,105
(+) Proceeds from/ (payment for) extraordinary items	-	-
<b>Net Cash Flows from/ (used in) Operating Activities</b>	<b>(22,488,167)</b>	<b>7,431,105</b>
<b>B Cash Flows from/ used in Investing Activities</b>		
(+) Cash receipt from sale of equity or debt instrument of other entity	-	-
(+) Proceeds from/ (Purchase of) Long Term Trade & Non Trade Investments	-	-
(+) Cash flow from/ (used in) loosing/ obtaining control of subsidiaries or other business	-	-
(+) Proceeds from sale of Tangible Assets	-	-
(+) Proceeds from sale of Intangible Assets	140,000	-
(-) Purchase of Tangible Assets	(430,337)	(57,159,913)
(-) Purchase of Intangible Assets	-	-
(+) Cash Advances and loans received from/ (repayed to) other parties	-	(4,285,103)
(+) Dividend/ Interest received	-	-
(+) Proceeds from/ (payment for) extraordinary items	-	-
(+) Other cash inflows/ (outflows)	-	-
<b>Net Cash flow from/ (used in) Investing Activities</b>	<b>(290,337)</b>	<b>(61,445,016)</b>
<b>C Cash Flows from/ used in Financing Activities</b>		
(+) Proceeds from issuing shares	-	-
(+) Proceeds from issuing Debentures Notes, Bonds, etc.	-	-
(+) Proceeds from borrowings	-	55,675,705
(-) Dividend paid	-	-
(-) Interest paid	-	-
(-) Repayment of Debenture Notes, Bonds, etc.	-	-
(-) Repayment of borrowings	23,660,540	-
(+) Proceeds from/ (payment for) extraordinary items	-	-
(+) Other cash inflows/ (outflows)	-	-
<b>Net Cash Flows from/ (used in) Financing Activities</b>	<b>23,660,540</b>	<b>55,675,705</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>882,036</b>	<b>1,661,794</b>
Cash & Cash Equivalents at the begning of the period	1,764,591	102,797
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>2,646,627</b>	<b>1,764,591</b>

FOF AS PER OUR REPORT OF EVEN DATE ATTACHED

*Bijay Kumar Agarwal*  
Bijay Kumar Agarwal  
Director  
(00448678)

*Nitish Kumar Agarwal*  
Nitish Kumar Agarwal  
Director  
(02750231)

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR R GOPAL & ASSOCIATES  
Chartered Accountants

*S. Agarwal*  
(CA.Sanjay Agarwal)  
Partner

Date: 24.08.2018  
Place: Ranchi



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

**1. SIGNIFICANT ACCOUNTING POLICIES :**

**(a) Basis of Preparation of Financial Statements**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

**(b) Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**(c) Revenue Recognition :**

All expenses and income to the extent considered payable and receivable respectively, unless specifically stated to be otherwise, are accounted for on mercantile basis.

**(d) Fixed Assets :**

**1. Gross Block**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

**2. Depreciation**

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**(e) Retirement benefits**

As per the management, liability for gratuity are provided in the books of account at the time of retirement on employee.

**(f) Income Taxes**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred Tax Assets and liabilities arising on account of timing differences, which are capable of reversals in subsequent periods, are recognized using tax rates and tax laws, which have been enacted and substantively enacted.

**(g) Contingent Liabilities**

Contingent Liabilities are generally not provided for and are disclosed by way of notes to the accounts.

**(h) Investments**

Investments are valued at cost.

**(i) Earning Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**(j) Inventories :**

Flats/Shops: At cost or Market price whichever is less  
Work in progress: At Cost





**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

**2 SHARE CAPITAL**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Authorised Share Capital</b>		
45,00,000 (Previous Year: 45,00,000) Equity Shares, Rs. 10 Par Value	45,000,000	45,000,000
	<u>45,000,000</u>	<u>45,000,000</u>
<b>Issued, Subscribed and Fully Paid-Up Share Capital</b>		
29,25,000 (Previous Year: 29,25,000) Equity Shares, Rs. 10 Par Value	29,250,000	29,250,000
	<u>29,250,000</u>	<u>29,250,000</u>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity	31-Mar-18		31-Mar-17	
	No.	Rs.	No.	Rs.
At The beginning of the period	2,925,000	29,250,000	2,925,000	29,250,000
Add: Issued during the period	-	-	-	-
<b>Outstanding at the end of the period</b>	<u>2,925,000</u>	<u>29,250,000</u>	<u>2,925,000</u>	<u>29,250,000</u>

**b. Notes- Terms/right attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. Dividend, if any, declared by the Company to be received in Indian Currency. The dividend proposed if any by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

**c. Details of Shareholders holding more than 5% shares in the Company**

	31-Mar-18		31-Mar-17	
	No.	% holding in the class	No.	% holding in the class
<b>Equity Shares, Rs. 10 Par Value</b>				
Bijay Kumar Agarwal & Others	1,041,250	35.60	1,041,250	35.60
Pranami Estates P Ltd	883,750	30.21	883,750	30.21
Bijay Kumar Agarwal	500,000	17.09	500,000	17.09
Rajendra Prasad Agarwal	500,000	17.09	500,000	17.09

**3 RESERVES & SURPLUS**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Securities premium account</b>		
Balance as per the last financial account	68,850,000	68,850,000
Add: T/f during the period	-	-
<b>Closing Balance to be Shown in Balance Sheet</b>	<u>68,850,000</u>	<u>68,850,000</u>
<b>Revaluation Reserve</b>		
Balance as per the last financial account	54,991,351	54,991,351
Add: T/f during the period	-	-
<b>Closing Balance to be Shown in Balance Sheet</b>	<u>54,991,351</u>	<u>54,991,351</u>
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Balance as per the last financial account	(4,398,184)	(8,212,968)
Add: Profit For The Year	2,436,702	3,814,784
<b>Closing Balance to be Shown in Balance Sheet</b>	<u>(1,961,482)</u>	<u>(4,398,184)</u>
<b>Total Reserves and Surplus</b>	<u>121,879,868</u>	<u>119,443,166</u>

FOR PRANAMI BUILDERS PVT. LTD.

  
DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED  
KOLKATA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

**4 LONG-TERM BORROWINGS**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Secured Loan</b>		
HDFC Limited (Refer Note 23(f))	165,799,070	86,598,924
State Bank of India( Car Loan) (Secured by way of hypothecation of assets financed. Amount financed Rs. 10,00,000/-	559,065	750,238
<b>Unsecured</b>		
Loan from Directors	-	500,000
Loan from Corporates	68,470,825	123,319,257
<b>Total</b>	<b>234,828,959</b>	<b>211,168,419</b>

**5 DEFERRED TAX LIABILITIES (NET)**

During the year, the company has accounted for deferred tax in accordance with Accounting Standard – 22, i.e. Accounting for Taxes on Income, issued by the Institute of Chartered of Accountants of India. Consequently, the company has recognized in these financial statements the deferred tax assets and has credited the Profit & Loss Account with the deferred tax liabilities relating to the year of Rs. 4,40,849/-.

The major components of deferred tax liabilities as at 31st March, 2018 is as follows :

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Deferred Tax Liability</b> Relating to Fixed Assets	-	310,853
<b>Total</b>	<b>-</b>	<b>310,853</b>

**6 TRADE PAYABLES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Trade Payables</b> Sundry Creditors	6,570,396	7,367,810
<b>Total</b>	<b>6,570,396</b>	<b>7,367,810</b>

**7 OTHER CURRENT LIABILITIES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Current Maturities of Long Term Debt	6,836,891	5,236,512
Advance from Customers	93,861,398	24,350,000
Security Deposit	14,965,100	14,965,100
Duties & Taxes	943,368	1,275,817
Liabilities for Expenses	189,245	794,141
Other Liabilities	1,443,797	1,266,803
<b>Total</b>	<b>118,239,799</b>	<b>47,888,373</b>

**8 SHORT TERM PROVISION**

	31-Mar-18 Rs.	31-Mar-17 Rs.
For Taxation	437,032	139,360
<b>Total</b>	<b>437,032</b>	<b>139,360</b>

**10 DEFERRED TAX ASSETS (NET)**

During the year, the company has accounted for deferred tax in accordance with Accounting Standard – 22, i.e. Accounting for Taxes on Income, issued by the Institute of Chartered of Accountants of India. Consequently, the company has recognized in these financial statements the deferred tax assets and has credited the Profit & Loss Account with the deferred tax assets relating to the year of Rs. 4,40,849/-.

The major components of deferred tax liabilities as at 31st March, 2018 is as follows :

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Deferred Tax Assets</b> Relating to Fixed Assets	129,996	-
<b>Total</b>	<b>129,996</b>	<b>-</b>

FOR PRANAMI BUILDERS PVT. LTD.  
*[Signature]*  
DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED**  
**RANCHI**

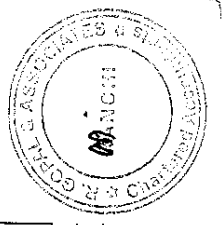
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

**9. FIXED ASSETS**

Particulars	GROSS BLOCK		DEPRECIATION AND AMORTIZATION		NET BLOCK				
	As on 01.04.2017	Additions/ Adjustments during the period	Deductions/ Retirement during the period	As on 31.03.2018	Upto 31.03.2017	During the year Adjustments during the period	Upto 31.03.2018	As on 31.03.2017	As on 31.03.2018
<b>Tangible Assets:</b>									
Free Hold Land	16,716,630	-	-	16,716,630	-	-	-	16,716,630	16,716,630
<b>Building</b>									
Pranami Arcade	40,295,723	-	-	40,295,723	3,828,094	3,464,425	7,292,519	33,003,204	36,467,629
Office Building	4,410,512	-	-	4,410,512	812,415	178,106	990,521	3,419,991	3,598,097
<b>Furniture Fixtures</b>									
Furniture	533,172	103,004	-	636,176	425,295	53,692	478,987	157,189	107,877
<b>Motor Vehicles</b>									
Vehicles	3,978,164	-	414,551	3,563,613	2,853,062	337,969	2,844,292	719,321	1,125,102
<b>Tools &amp; Equipments</b>									
Machine & Tools	35,667	-	-	35,667	33,884	-	33,884	1,783	1,783
<b>Office Equipments</b>									
Air Conditioners	314,500	75,500	-	390,000	271,323	34,351	305,674	84,326	43,177
Generator	80,000	-	-	80,000	38,426	12,984	51,410	28,590	41,574
Fax Machine	5,800	-	-	5,800	5,510	-	5,510	290	290
Coffee Machine	26,136	-	-	26,136	22,086	1,564	23,650	2,486	4,050
Inventor	72,551	-	-	72,551	61,970	3,687	65,657	6,894	10,581
Water Filter	39,465	-	-	39,465	33,458	2,332	35,790	3,675	6,007
Security Systems	235,479	-	-	235,479	174,045	20,649	194,694	40,785	61,434
Mobile Phones	-	251,833	-	251,833	-	38,339	38,339	213,494	-
Television Set	38,900	-	-	38,900	20,017	5,553	25,570	13,330	18,883
<b>Computer Equipments</b>									
Computer & Printer	983,304	-	-	983,304	838,281	63,769	902,050	81,254	145,023
ERP Softwares	1,325,609	-	-	1,325,609	-	940,264	940,264	385,345	1,325,609
<b>Total</b>	<b>69,091,612</b>	<b>430,337</b>	<b>414,551</b>	<b>69,107,398</b>	<b>9,417,866</b>	<b>5,157,684</b>	<b>14,228,811</b>	<b>54,878,587</b>	<b>59,673,746</b>
<b>Previous Year</b>	<b>11,931,699</b>	<b>57,159,913</b>	<b>-</b>	<b>69,091,612</b>	<b>4,683,998</b>	<b>4,733,868</b>	<b>-</b>	<b>59,673,746</b>	<b>7,247,701</b>

FOR PRANAMI BUILDERS PVT. LTD.

*(Signature)*



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018

**11 NON CURRENT INVESTMENT**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Other Investment-Unquoted</b>		
<b>Investment in Equity Instruments</b>		
Pranidhi Construction Pvt. Ltd. (40,050 (PY: 40,050) fully paid-up equity shares of FV of Rs. 10/- each)	2,481,000	2,481,000
Pranami Estates P Ltd. (4,53,700 (PY: 4,53,700) fully paid-up equity shares of FV of Rs. 10/- each)	2,198,400	2,198,400
<b>Total</b>	<b>4,679,400</b>	<b>4,679,400</b>

**12 INVENTORIES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Work in Progress	174,716,367	118,669,453
Land	184,747,864	169,256,552
<b>Total</b>	<b>359,464,231</b>	<b>287,926,005</b>

**13 TRADE RECEIVABLES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Sundry Debtors</b>		
<b>Unsecured Considered Good</b>		
Exceeding Six Months	-	-
Others	32,250	763,000
<b>Total</b>	<b>32,250</b>	<b>763,000</b>

**14 CASH AND CASH EQUIVALENTS**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Cash in Hand</b>		
Cash in hand has been taken as per books of accounts and as certified by the management.	704,303	1,268,423
<b>Balances with Banks</b>		
Balance with Scheduled Banks:		
In Current Account	94,684	492,664
In Fixed Deposits		
Maturity more than 12 months	-	-
Maturity less than 12 months	1,847,641	3,504
<b>Total</b>	<b>2,646,627</b>	<b>1,764,591</b>

**15 SHORT TERM LOAN AND ADVANCES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Unsecured Considered Good</b>		
Security Deposit	178,950	98,950
<b>Balances with Government Authorities</b>		
Service Tax & GST Credit	3,709,710	91,992
Mat Credit	139,353	-
TDS Receivable	2,185,565	1,331,879
Income Tax Appeal Deposit	112,000	112,000
IT Refund	1,301,437	108,918
<b>Others</b>		
Advance to Supplier	81,740,948	58,019,370
Staff Advance	7,000	-
Other Advances	-	998,130
<b>Total</b>	<b>89,374,963</b>	<b>60,761,239</b>

FOR PRANAMI BUILDERS PVT. LTD.

*[Signature]*  
DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

**16 REVENUE FROM OPERATIONS**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Rental Income	12,900,000	12,900,000
<b>Revenue from operations</b>	<b>12,900,000</b>	<b>12,900,000</b>

**17 OTHER INCOME**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Interest Received	414,024	98,262
Profit on Sale of Assets	72,188	-
Miscellaneous Receipts	-	15,000
<b>Total</b>	<b>486,212</b>	<b>113,262</b>

**18 EMPLOYEE BENEFIT EXPENSES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Directors Remuneration	1,200,000	600,000
Salary	449,986	698,710
Staff Welfare	18,879	37,840
EPF	50,495	21,050
ESIC	11,932	8,626
<b>Total</b>	<b>1,731,292</b>	<b>1,366,226</b>
Share of Employee Benefit Expenses Trf to WIP & Stock	-	1,181,755
<b>Total</b>	<b>1,731,292</b>	<b>184,471</b>


**19 DEPRECIATION AND AMORTIZATION EXPENSES**

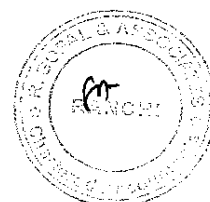
	31-Mar-18 Rs.	31-Mar-17 Rs.
Depreciation	5,157,684	4,733,868
<b>Total</b>	<b>5,157,684</b>	<b>4,733,868</b>

**20 FINANCE COST**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Bank Charges	12,082	517,381
Bank Interest	-	8,479,070
Interest on Unsecured Loan	-	10,481,089
Interest on Car Loan	63,222	87,136
<b>Total</b>	<b>75,304</b>	<b>19,564,676</b>
Share of Finance Cost Trf to WIP & Stock	-	16,923,001
<b>Total</b>	<b>75,304</b>	<b>2,641,675</b>

FOR PRANAMI BUILDERS PVT. LTD.

  
DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

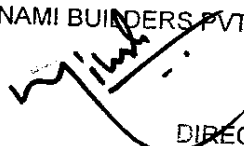
**21 OTHER EXPENSES**

	31-Mar-18 Rs.	31-Mar-17 Rs.
Professional Tax	5,000	5,000
Legal, Consultancy & Professional Charges	172,516	185,180
Donations	120,000	113,100
Electric Expenses	309,843	226,482
Commission & Brokerage	-	750,000
General Expenses	78,781	203,820
Generator Expenses	64,274	5,000
Insurance Expenses	1,068,938	478,397
Internet Expenses	12,879	5,744
Travelling & Conveyance	611,010	1,789,913
Filing Fees	10,465	6,969
Office Expenses	58,665	41,385
Postage & Couriers	60	211
Printing & Stationary	1,200	6,415
Repair & Maintainance	216,851	265,707
Sales Promotion Expenses	-	1,550,000
Security Expenses	-	18,090
Interest on TDS	4,744	101
Service Tax Paid	925,689	-
Telephone Expenses	29,116	39,566
Vehicle Expenses	408,369	273,989
Audit Fees	30,000	23,987
	<b>4,128,400</b>	<b>5,989,056</b>
Share of Administrative Expenses Trf to WIP & Stock	-	4,527,339
<b>Total</b>	<b>4,128,400</b>	<b>1,461,717</b>

**22 EARNINGS PER SHARE (EPS)**

	31-Mar-18	31-Mar-17
Profit after Taxation (in Rupees)	2,436,702	3,814,784
Weighted number of equity shares outstanding during the period (in No.)	2,925,000	2,925,000
Nominal Value of Shares (in Rupees)	10	10
<b>Basic and diluted EPS</b>	<b>0.83</b>	<b>1.30</b>

FOR PRANAMI BUILDERS PVT. LTD.

  
DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018**

**23 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS:**

- (a) Balance Confirmations from parties are still awaited
- (b) Previous year figures have been regrouped & rearranged wherever necessary to correspond with the current year's classification/ disclosure.

**(c) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:**

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.

**(d) Contingent Liabilities And Commitments: NIL**

- (e) The Company has taken a construction finance of Rs. 10 Crores from HDFC Ltd for construction of Commercial Project. The Loan term will be 36 months from the date of first disbursement. The same has been secured by mortgage of property financed with construction thereon present and future. An exclusive charge on the scheduled receivables of the customers of the funded project. It is further secured by personal guarantee of Director Mr Bijay Kumar Agarwal.

The Company has taken a Non- Residential Premises Equity Loan of Rs. 9.25 Crores from HDFC Ltd. The same has to be repaid in 132 monthly installment of Rs. 12,24,471/-. The installment has been revised w.e.f 01.03.2017 in to 128 monthly installment of Rs. 11,43,174/-

**(f) Related Party Disclosures:**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place during the year and relationships:

<b>Name of Related Party</b>	<b>Relationship</b>
Bijay Kumar Agarwal	Director
Nitish Kumar Agarwal	Director



**PRANAMI BUILDERS PRIVATE LIMITED**  
**KOLKATA**

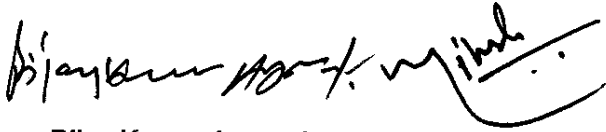
(ii) Details of related party transactions:

<b>Nature of Transactions</b>	<b>Name of Related Party</b>	<b>Amount (Rs.)</b>
Director Remuneration	Nitish Kumar Agarwal	12,00,000
Unsecured Loan Taken	Bijay Kumar Agarwal	41,60,000
Repayment of Unsecured Loan	Bijay Kumar Agarwal	46,60,000

Signature to Notes 1 to 23

**FOR AND ON BEHALF OF THE BOARD**

**AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR R GOPAL & ASSOCIATES  
Chartered Accountants**



**Bijay Kumar Agarwal**  
Director  
(00448678)

**Nitish Kumar Agarwal**  
Director  
(02750231)

**S. Agarwal**  
(CA. SANJAY AGARWAL)  
Partner

**Date: 24.08.2018**  
**Place: Ranchi**

