

# PRANAMI BUILDERS PRIVATE LIMITED

CIN: U51909WB1995PTC071687

27, WESTON STREET

KOLKATA-700012

## NOTICE

Notice is hereby given that the 21<sup>st</sup> ANNUAL GENERAL MEETING of the members of the Company will be held at its Registered Office at 27, Weston Street, Kolkata – 700007 on Friday, 30<sup>th</sup> September, 2016 at 11:00 AM to transact the following:

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2016, Profit & Loss Account for the year ended on that date, and the reports of the Directors and Auditors thereon.
2. To appoint auditors of the Company and to fix their remuneration from the conclusion of the Meeting who shall hold office from the conclusion of that meeting until the conclusion of its 24<sup>th</sup> Annual General Meeting subject to ratification by members at every annual general meeting. M/S Sanjay Poddar & Co, of 8, Ganesh Chandra Avenue, 4th Floor, Room No. 24, Kolkata – 700013 offer themselves for the re-appointment as the statutory auditor of the company

Regd. Office:-  
27, Weston Street  
Kolkata - 700012

Dated on 5<sup>th</sup> day of September, 2016

By order of the Board



Bijay Kumar Agarwal

Director

DIN: - 00448678

**Note:** A Member entitled to attend and vote in the meeting is entitled to appoint one or more proxy to attend and vote on a poll instead of him and the proxy need not be a member of the company.

## **DIRECTOR'S REPORT TO THE SHAREHOLDERS**

Your Directors have pleasure in presenting the 21<sup>st</sup> Annual Report together with Audited Balance Sheet as at 31st March, 2016.

### **A. PERFORMANCE OF THE COMPANY:**

<b>Financial Results</b>	<b>Year ended 31.03.2016</b>	<b>Year ended 31.03.2015</b>
Revenue from Operation	10,791.00	-
Other Income	16,925.43	1,01,662.56
<b>Total Revenue</b>	<b>27,717.43</b>	<b>1,01,662.56</b>
Profit before Depreciation Interest & Tax	(19,30,056.81)	(1,74,251.44)
Depreciation	9,64,657.00	10,50,295.00
Interest	-	-
<b>Profit before Tax?vb</b>	<b>(9,90,731.81)</b>	<b>(12,24,546.44)</b>
Current Tax	-	-
Deferred tax	(20,666.00)	3,27,296
<b>Balance carried to Balance Sheet</b>	<b>(9,70,065.81)</b>	<b>(15,51,842.44)</b>
Basic & Diluted Earnings per share	(0.33)	(0.53)

### **B. DIVIDEND:**

There being loss during the year, the Directors hereby recommended that no dividend should be paid.

### **C. STATE OF COMPANY AFFAIRS:**

The Company is primarily engaged in the business of "Real Estates".

### **D. CHANGE IN THE NATURE OF BUSINESS:**

There has been no change in the nature of business of the Company which may materially affect the operations of the company.

### **E. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

**F. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS /TRIBUNALS:**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**G. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

**H. TRANSFER TO RESERVE:**

The company has transferred assets amounting to Rs 5,457/- to reserves as the useful life of the asset has been completed.

**I. CHANGES IN SHARE CAPITAL:**

The paid-up share capital as on 31<sup>st</sup> March 2016 was Rs 2,92,50,000/-. During the year under review the company had not issued any shares to any shareholders nor outsiders.

**J. DIRECTORS AND KEY MANAGEMENT PERSONNEL:**

There is no change of directors or any key managerial person of the company.

**K. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

During the financial year ended 31<sup>st</sup> March 2016, four Board Meetings were held on 27/06/2015, 5/09/2015, 1/10/2015, 31/03/2016

**L. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**M. AUDITORS:**

M/S Sanjay Poddar & Co., of 8, Ganesh Chandra Avenue, Saha Court, 4<sup>th</sup> Floor, Room No. – 24, Kolkata – 700 013, will retire at the conclusion of the forthcoming Annual General Meeting and being eligible to offers themselves for reappointment who shall hold office from the conclusion of that meeting until the conclusion of its 24<sup>th</sup> Annual General Meeting subject to ratification by members at every annual general meeting.

**N. AUDITOR'S REPORT:**

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of The Companies Act, 2013.



**O. RISK MANAGEMENT POLICY:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by our Board and is subject to its review from time to time.

**P. EXTRACTS OF THE ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules, 2014 an extract of annual return in MGT-9 as a part of this Annual Report as ANNEXURE 'B'.

**Q. DEPOSITS:**

The Company has neither accepted nor renewed any deposits within the meaning of Sec 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the reported financial year.

**R. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS:**

The Company has not given any loan or guarantee covered under the provisions of section 186 of the Companies Act, 2013.

The details of the investment made by company is given in the notes to the financial statements.

**S. PARTICULARS OF CONTRACTS WITH RELATED PARTIES:**

All related party transactions that were entered during the financial year were on arm's length price and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, Key Managerial Person or other designated person which may have potential conflict with interest of the company at large. The contracts entered with related parties are enclosed herewith in Form AOC-2

**T. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions relating to Corporate Social Responsibility are not applicable to the company.

**U. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

- (a) Conservation of energy : Nil
- (b) Technology absorption : Nil
- (c) Foreign exchange earnings and outgo :

The company has no foreign exchange earnings and outgo transactions during the current financial year.



## **V. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to provisions of section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

- (i) In the preparation of the Annual Accounts for the financial year ended 31st March, 2016, the applicable Accounting Standards were followed along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- (iii) The Directors took proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors prepared the accounts for the financial year ended 31st March 2016 on 'going concern' basis.
- (v) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

## **W. ACKNOWLEDGEMENT:**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

**For and on behalf of Board**



**Bijay Kumar Agarwal**  
Director  
DIN: - 00448678



**Nitish Kumar Agarwal**  
Director  
DIN: - 02750231

**Place: Kolkata**

**Dated:- 5<sup>th</sup> day of September, 2016**

**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET  
KOLKATA-700012

Form No. MGT - 9  
EXTRACT OF ANNUAL RETURN  
as on 31st March, 2016

Annexure to the Directors' Report

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :	
i) CIN	: U51909WB1995PTC071687
ii) Registration Date	: 22/05/1995
iii) Name of the Company	: PRANAMI BUILDERS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	: COMPANY LIMITED BY SHARES
v) Address of the Registered office and contact details	: 27, WESTON STREET, KOLKATA -700 012
vi) Whether listed company (Yes / No)	: NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	: N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Real Estate Business	9972	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
1	Pranami Estates Pvt Ltd	U51392WB1991PTC050663	Associate	27.54%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual / HUF	-	1,000,000	1,000,000	34.19%	-	1,000,000	1,000,000	34.19%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (S)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1,925,000	1,925,000	65.81%	-	1,925,000	1,925,000	65.81%	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
g) Any Other ...	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A) (1) :-</b>	-	2,925,000	2,925,000	100%	-	2,925,000	2,925,000	100%	-
<b>(2) Foreign</b>									
a) NRIS - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other ....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2) :-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A) (1) + (A) (2)</b>	-	2,925,000	2,925,000	100%	-	2,925,000	2,925,000	100%	-



<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt (S)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	-	-	-	-	-	-	-	-	-
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual/HUF shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2) :-	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B) = (B) (1) + (B) (2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A + B + C)</b>	-	2,925,000	2,925,000	100%	-	2,925,000	2,925,000	100%	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	BIJAY KIMAR AGARWAL	500,000	17.09%	NIL	500000	17.09%	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1					
	At the beginning of the year	500,000	17.09%	500,000	17.09%
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	500,000	17.09%	500,000	17.09%

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	2,425,000	82.91%	2,425,000	82.91%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year (or on the date of separation, if separated during the year)	2,425,000	82.91%	2,425,000	82.91%

## (v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	BIJAY KUMAR AGARWAL	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of	No. of shares	% of total shares of the
	At the beginning of the year	500,000	17.09%	500,000	17.09%
	Datewise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) :	NIL	NIL	NIL	NIL
	At the End of the year	500,000	17.09%	500,000	17.09%

## V. INDEBTEDNESS

## Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i) Principal Amount	563,401.00	115,642,722.00	-	116,206,123.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii +iii)	563,401.00	115,642,722.00	-	116,206,123.00
Change in Indebtedness during the financial				
Addition	1,050,736.00	56,767,740.00	-	57,818,476.00
Reduction	539,374.00	86,644,980.00	-	87,184,354.00
Net Change	511,362.00	-29,877,240.00	-	-29,365,878.00
Indebtedness at the end of the financial year				
i) Principal Amount	1,074,763.00	85,765,482.00	-	86,840,245.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii +iii)	1,074,763.00	85,765,482.00	-	86,840,245.00



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager					Total Amount
		BIJAY KUMAR		NITISH KUMAR AGARWAL			
1	Gross salary (a) Salary as per	-	-	600,000.00	-	-	600,000.00
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	<b>Total (A)</b>	-	-	<b>600,000.00</b>	-	-	<b>600,000.00</b>
	Ceiling as per the Act						

B. Remuneration to other Directors :

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1.	Independent Directors					
	* Fee for attending board committee meetings	-	-	-	-	-
	* Commission	-	-	-	-	-
	* Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-
2.	Other Non - Executive Directors					
	* Fee for attending board committee meetings	-	-	-	-	-
	* Commission	-	-	-	-	-
	* Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-
	<b>Total (B) = (1 + 2)</b>	-	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-	-
	<b>Overall Ceiling as per the Act</b>	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in	-	-	-	-
	(b) Value of perquisites u/s 17(2)	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES : NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



Date : .....

To  
The Members  
**M/s Pranami Builders Private Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Pranami Builders Private Limited** (the Company) which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentations of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial





statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

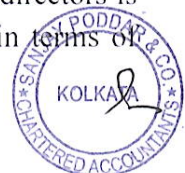
## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the cash inflow/outflow of the Company for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - (c) The balance sheet and the statement of profit and loss dealt with by this report are in the agreement with the books of accounts;
  - (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March 2016 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013;



(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Sanjay Poddar & Co  
(Chartered Accountants)**



**Sanjay Kumar Poddar  
(Partner)**

**Membership No: 054610**

**Firm Regn. No.: 319233E**



**Place: Kolkata**

**Dated: 5<sup>th</sup> day of September 2016**



## **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

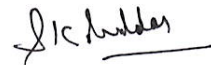
1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) Fixed Assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.  
  
(c) There are no immovable property in the Fixed Assets of the Company.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year.  
  
(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
3. (a) The Company has not granted loan to any parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.





8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Since the Company is a private company, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Sanjay Poddar & Co  
(Chartered Accountants)**



**Sanjay Kumar Poddar  
(Partner)**

**Membership No: 054610  
Firm Regn. No.: 319233E**



**Place: Kolkata**

**Dated: 5<sup>th</sup> day of September 2016**

## **“Annexure- B” to the Auditors’ Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013(“the Act”)**

We have audited the internal financial controls over financial reporting of **PRANAMI BUILDERS PRIVATE LIMITED** (the Company) as of 31<sup>st</sup> March, 2016 in conjunction with our audit of financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

**Place: Kolkata**  
**Dated: 5<sup>th</sup> day of September 2016**

**For Sanjay Poddar & Co**  
**(Chartered Accountants)**

*S. K. Poddar*

**Sanjay Kumar Poddar**  
**(Partner)**

**Membership No: 054610**  
**Firm Regn. No.: 319233E**



**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules,

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in

**1. Details of contracts or arrangements or transactions not at Arm's length basis.**


SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship.	N.A
b)	Nature of contracts/arrangements/transaction.	
c)	Duration of the contracts/arrangements/transaction.	
d)	Salient terms of the contracts or arrangements or transaction including the value, if	
e)	Justification for entering into such contracts or arrangements or transactions.	
f)	Date of approval by the Board.	
g)	Amount paid as advances, if any.	
h)	Date on which the special resolution was passed in General meeting as required	

**2. Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nitish Kumar Agrawal
b)	Nature of contracts/arrangements/transaction	Director Remuneration
c)	Duration of the contracts/arrangements/transaction	Till Termination
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval/ratification by the Board	6/27/2015
f)	Amount paid as advances, if any	-

Place Kolkata

Date 5th day of September, 2016



Bijay Kumar Agrawal  
Director  
DIN: 00448628



Nitish Kumar Agrawal  
Director  
DIN: 02750231



**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

**Balance Sheet as at 31st March, 2016**

PARTICULARS	Note No.	As at 31.03.2016	As at 31.03.2015
		Rs	Rs
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	29,250,000.00	29,250,000.00
(b) Reserves and Surplus	2	115,628,382.02	116,603,904.83
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	185,079,225.76	157,166,397.00
<b>(4) Current Liabilities</b>			
(b) Trade Payables	4	6,760,916.00	4,053,479.00
(c) Other current Liabilities	5	7,684,723.00	3,593,869.00
(d) Deferred tax Liability		273,466.00	294,132.00
<b>Total</b>		<b>344,676,712.78</b>	<b>310,961,781.83</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	6	7,247,701.35	6,655,297.35
(b) Non-current investments	7	4,679,400.00	4,679,400.00
(c) Long - Term Loans & Advances	8	54,732,397.00	58,165,246.00
<b>(2) Current assets</b>			
(a) Inventories	9	277,299,657.06	234,561,195.12
(b) Cash and cash equivalents	10	102,797.42	6,614,083.60
(c) Short - Term Loan & Advances	11	404,000.00	12,000.00
(d) Other Current Assets	12	210,759.95	274,559.76
<b>Total</b>		<b>344,676,712.78</b>	<b>310,961,781.83</b>

Significant Accounting Policies  
Notes on Financial Statement

1 to 25

IN TERMS OF OUR REPORT OF EVEN DATE  
FOR SANJAY PODDAR & Co.  
(CHARTERED ACCOUNTANTS)

*Sanjay Kumar Poddar*

Sanjay Kumar Poddar  
(Partner)  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata

Dated: the 5th day of September , 2016



For Pranami Builders (P) Limited

*Bijay Kumar Aoudh*

Director

For Pranami Builders (P) Limited

*Wishu*

Director

**PRANAMI BUILDERS PRIVATE LIMITED**  
27, WESTON STREET, KOLKATA 700012

**Profit and Loss statement for the year ended 31st March, 2016**

PARTICULARS	Note No.	Year ended 31.03.2016	Year ended 31.03.2015
		Rs	Rs
<b>I. INCOME:</b>			
Revenue from Operations	13	10,791.00	-
Other Income	14	16,926.43	101,662.56
<b>I. Total Revenue</b>		<b>27,717.43</b>	<b>101,662.56</b>
<b>II. EXPENSES:</b>			
Changes in Inventories	15	(4,357,675.90)	(5,190,277.17)
Employee benefits expense	16	22,253.00	40,875.00
Depreciation and amortization expense	17	964,657.00	1,050,295.00
Other expenses	18	4,389,215.14	5,425,316.17
<b>II. Total Expenses</b>		<b>1,018,449.24</b>	<b>1,326,209.00</b>
<b>III. Profit before tax</b>		<b>(990,731.81)</b>	<b>(1,224,546.44)</b>
<b>IV. Tax expense:</b>			
(1) Current Tax		-	-
(2) Deferred Tax		(20,666.00)	327,296.00
<b>V. Profit/(Loss) for the period</b>		<b>(970,065.81)</b>	<b>(1,551,842.44)</b>
<b>VI. Earning per equity share</b>	19		
i) Basic		(0.33)	(0.53)
ii) Diluted		(0.33)	(0.53)

**Significant Accounting Policies**

Notes on Financial Statement

1 to 25

IN TERMS OF OUR REPORT OF EVEN DATE  
FOR SANJAY PODDAR & Co.  
(CHARTERED ACCOUNTANTS)

*Sanjay Kumar Poddar*

**Sanjay Kumar Poddar**  
(Partner)

Membership No. 054610

Firm Reg. No.319233E

Place: Kolkata

Dated: the 5th day of September , 2016



For Pranami Builders (P) Limited

*Bijay Kumar Mondal*

Director

For Pranami Builders (P) Limited

*Sanjay Kumar Poddar*

Director



**PRANAMI BUILDERS PRIVATE LIMITED**  
[As per AS – 3 (Revised)]

**Cash Flow Statement for the year ended 31st March, 2016**

PARTICULARS	Rs.	Rs.
<b>CASH FLOW FROM OPERATION ACTIVITIES:</b>		
Net Profit before Tax	(990,731.81)	
<b>Add: Non Operating Expenses / Items:</b>		
v Depreciation on Fixed Assets	964,657.00	
Adjustment with Reserves	-	
<b>Less: Non Operating Income / Items:</b>		
v Interest Received	-	
<b>Operating Profit before charging Working Capital</b>	(26,074.81)	
Increase in Trade payable	2,707,437.00	
Increase in other Current Liability	4,031,854.00	
Increase in Inventories	(42,679,461.94)	
Increase in Other Current asset	63,799.81	
<b>Operating Profit after Charging Working Capital</b>		(35,902,445.94)
Less: Income Tax paid (Net of Tax Refund received)		-
<b>Operating Profit before charging Extra Ordinary Items</b>		(35,902,445.94)
Add / Less: Extra Ordinary Items		-
<b>Net Operating Activities / Net Cash Flow from Operating Activities / Profit from Operation (A)</b>		(35,902,445.94)
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Add: Short term loan and advances	(392,000.00)	
Less: Long-term advances redeemed	3,432,849.00	
Less: Purchase of Fixed Assets including Intangible Assets	(1,562,518.00)	
<b>Cash from Investing Activities (B)</b>		1,478,331.00
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Add: Proceeds from Other Long-term Borrowing	27,912,828.76	
<b>Cash from Financing Activities (C)</b>		27,912,828.76
<b>A + B + C</b>		(6,511,286.18)
Add: Opening Cash and Cash Equivalents		6,614,083.60
<b>Closing Cash and Cash Equivalents</b>		102,797.42

Significant Accounting Policies  
Notes on Financial Statement

1 to 23

IN TERMS OF REPORT OF EVEN DATE  
FOR SANJAY PODDAR & CO.  
(CHARTERED ACCOUNTANTS)

*Sanjay Kumar Poddar*

Sanjay Kumar Poddar  
Partner  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata  
Dated: 5th Day of September,2016



For Pranami Builders (P) Limited

*Harman Singh*

Director

For Pranami Builders (P) Limited

*Mitabh*

Director

**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

Notes annexed to & forming part of the Accounts for the year ended 31st March'2016

Particulars	As at 31.03.2016	As at 31.03.2015
<b>Note 1: Share Capital</b>	<b>Rs</b>	<b>Rs</b>
Authorised Share Capital 4500000(4500000) Equity shares of Rs.10/- each	45,000,000.00	45,000,000.00
Issued Subscribed Called up and Paid up Share Capital 2925000(2925000) Equity shares of Rs.10/- each	29,250,000.00	29,250,000.00
	<b>29,250,000.00</b>	<b>29,250,000.00</b>
No. of shares as on 1/4/2015 : 2925000 Add: Shares allotted/Additions : Nil Less: Buy Back/Deletion : Nil No. of shares as on 31/3/2016 : 2925000		
Details of value of shares held by shareholder holding more than 5%		
<b>Name of Shareholder</b>	<b>No. Of Shares</b>	<b>% of Holding</b>
Pranami Estates Pvt Ltd	883750	30.21
Bijay Kumar Agarwal	500000	17.10
Rajendra Prasad Agarwal	500000	17.10

<b>Note 2: Reserves &amp; Surplus</b>	Rs	Rs
Securities Premium Account	68,850,000.00	68,850,000.00
Revaluation Reserve	54,991,350.50	54,991,350.50
Accumulated Profit & Loss A/c		
As per last balance sheet	(7,237,445.67)	(5,683,131.58)
Add: Profit during the year	(970,065.81)	(1,551,842.44)
Add: Adjustment during the Year	-	(2,471.65)
Less: Assets transferred to Reserve	(5,457.00)	-
	<b>115,628,382.02</b>	<b>116,603,904.83</b>

<b>Note 3: Long Term Borrowings</b>	Rs	Rs
<b>(a) Secured Loan</b>		
ICICI Car Loan (Honda Civic)	93,578.00	382,386.00
ICICI Car Loan (Toyota Etios)	62,449.00	181,015.00
State Bank of India-Vehicle Loan	918,736.00	-
<b>Total</b>	<b>1,074,763.00</b>	<b>563,401.00</b>
<b>(a) Unsecured Loan</b>		
Alexy Tradelinks Pvt. Ltd.	2,770,884.00	2,504,932.00
Aren Tie-Up (P) Ltd.	-	507,249.00
Blockdeal Dealcom Pvt. Ltd.	2,849,444.00	2,571,014.00
Bijay Kumar Agarwal	1,942,659.00	-
Dhanlaxmi Vincom Pvt Ltd	2,089,853.00	2,432,783.00
Dhanvarsha Stock Broking Pvt. Ltd.	2,770,780.00	2,501,370.00
Fast speed Connstruction Pvt. Ltd.	8,313,688.00	7,550,154.00
Front Merchantile Pvt. Ltd.	1,017,457.00	-
Ardhi Vanijya Pvt Ltd	3,241,814.00	2,925,044.00
Asthal Vinimay Pvt Ltd	3,112,141.00	2,808,042.00
ATI Plantation Pvt Ltd	-	-
Bhawani Freight & Forwarding Pvt Ltd	3,322,865.00	2,998,175.00

FOR PRANAMI BUILDERS PVT. LTD.

  
DIRECTOR





**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

Notes annexed to &amp; forming part of the Accounts for the year ended 31st March'2016

Particulars	As at 31.03.2016	As at 31.03.2015
Ganeshvani Tracon Pvt Ltd	-	1,884,709.00
Garodia Securities Ltd.	-	1,004,734.00
Ideal Motors & Finance Pvt Ltd	1,570,242.00	1,416,807.00
Inter Globe Finance Ltd	5,000,000.00	37,286,301.00
Knitworth Lease Finance Ltd	3,436,323.00	3,100,547.00
Koyal Agencies (P) Ltd.	2,776,439.00	2,694,548.00
Lifewood Shoppers Pvt. Ltd.	6,017,839.00	6,552,520.00
Maco Distributors Pvt Ltd	-	2,216,133.00
Mahadev Pneumatics Trade Pvt Ltd	2,593,454.00	2,340,037.00
Maina Trexim Pvt Ltd	1,630,931.00	-
Onkarmal Consultancy Pvt Ltd	3,890,176.00	3,510,052.00
PNC Capital Trust Ltd	6,342,373.00	5,722,635.00
Printer Dealcomm Pvt Ltd	3,071,938.00	2,771,767.00
Progressive Distribution Pvt Ltd	-	485,553.00
Rinam Distributor Pvt. Ltd	2,576,192.00	3,532,548.00
R.M. Mehra Pvt Ltd	2,612,831.00	2,357,521.00
Scroll Merchants Pvt Ltd	543,496.00	-
Subham Commotrade Pvt Ltd	-	886,930.00
Sufal Suppliers Pvt Ltd	1,046,828.00	944,539.00
Srijan Merchants (P) Ltd.	3,060,962.00	2,761,863.00
Swarnachura Tradelink Pvt. Ltd.	2,216,834.00	2,008,284.00
Travellers Hotels Pvt Ltd	2,874,113.00	2,593,273.00
Waltaz Marketing Pvt Ltd	3,072,926.00	2,772,658.00
<b>Total</b>	<b>85,765,482.00</b>	<b>115,642,722.00</b>
Advance against Land	10,950,000.00	10,950,000.00
<b>Total</b>	<b>10,950,000.00</b>	<b>10,950,000.00</b>
Advance from Client - Pranami Height	2,834,600.00	-
State Bank of India - OD A/c	84,454,380.76	30,010,274.00
	<b>185,079,225.76</b>	<b>157,166,397.00</b>

Note 4 : Trade Payable	Rs	Rs
Liability to Pay Against Land(Turop)	3,770,062.00	3,820,062.00
Aditya Construction	646,108.00	-
Anand Hardware and Tools	151.00	-
Bajrang Enterprises	15,750.00	-
Computer Systems & Services	12,809.00	12,809.00
Eastern Trade Agency	5,700.00	-
Garodia Enterprises	570.00	-
M.N. Consultants Pvt Ltd	62,240.00	-
M/S Lafarge India Pvt Ltd	2,017,850.00	-
Perfect Electricals	1,798.00	-
Prasad Hardware	2,620.00	-
Sellers Marketing Systems	220,608.00	220,608.00
Verma Enterprises	4,650.00	-
	<b>6,760,916.00</b>	<b>4,053,479.00</b>

FOR PRANAMI BUILDERS PVT. LTD.



DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

Notes annexed to & forming part of the Accounts for the year ended 31st March'2016

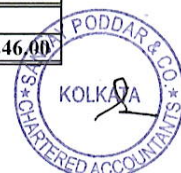
Particulars	As at 31.03.2016	As at 31.03.2015
<b>Note 5 : Other Current Liabilities</b>	<b>Rs</b>	<b>Rs</b>
A.H. Tours and Travels	15,750.00	-
Blackhawk Industrial Security Services Pvt Ltd	5,760.00	-
Nitish Kumar Agrawal	76,143.00	-
In4velocity Systems Pvt Ltd	1,075,610.00	1,075,610.00
Navlakshya Financial Services	-	585,000.00
Santosh Kumar Agarwal	-	270,000.00
<i>Duties &amp; Taxes</i>		
Jharkhand Professional Tax	925.00	625.00
TDS-194A	839,296.00	1,465,268.00
TDS-194B	23,679.00	-
TDS-194C	21,016.00	200.00
TDS-194J	-	95,000.00
S.B. Cess 0.50%	2,480.00	-
Service Tax- CENVAT	(334,053.00)	-
Service Tax SA Code-108(Input)	6,720.00	-
Service Tax WC Code-410(Input)	28,779.00	-
VAT (Composit) @1% Payable	8,000.00	-
<i>Liability for Expenses</i>		
Sanjay Poddar & Co	25,968.00	23,866.00
SSRV Business Solutions Pvt Ltd	24,000.00	-
Electricity Payable	128,867.00	26,420.00
Telephone Expenses payable	-	5,010.00
Salary Payable	69,717.00	43,000.00
EPF Payable	2,146.00	3,175.00
ESIC Payable	668.00	695.00
<i>Security Deposit Taken</i>		
Security against Development	5,100,000.00	-
Security against Rent	500,000.00	-
<i>Retention Account</i>		
Aditya Construction	63,252.00	-
	<b>7,684,723.00</b>	<b>3,593,869.00</b>

Note 7 : Non Current Investments	Rs	Rs
<b>a) Investment in Associates</b>		
<i>In Equity Shares - Unquoted Shares Fully Paid up :</i>		
Pranami Estates Pvt Ltd.	2,198,400.00	2,198,400.00
Pranidhi Construction(P) Ltd.	2,481,000.00	2,481,000.00
	<b>4,679,400.00</b>	<b>4,679,400.00</b>

Note 8 : Long Terms Loans & Advances	Rs	Rs
a) Advance against Land for Development	33,000,000.00	34,704,000.00
b) Advance against Land for Purchases	19,768,917.00	18,968,917.00
c) Advance for Stamp & Registration	465,350.00	465,350.00
<b>Total</b>	<b>53,234,267.00</b>	<b>54,138,267.00</b>
<b>d) Others</b>		
Keyman Policy (Insurance Premium)	998,130.00	998,130.00
Media Eleven Pvt Ltd	500,000.00	500,000.00
MR Realcon Private Limited	-	2,528,849.00
<b>Total</b>	<b>1,498,130.00</b>	<b>4,026,979.00</b>
	<b>54,732,397.00</b>	<b>58,165,246.00</b>

FOR PRANAMI BUILDERS PVT. LTD.

  
 DIRECTOR





**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

Notes annexed to &amp; forming part of the Accounts for the year ended 31st March'2016

Particulars	As at 31.03.2016	As at 31.03.2015
<b>Note 9 : Inventories</b>	<b>Rs</b>	<b>Rs</b>
<i>Work in Progress</i>		
Elite Tower	1,818,295.00	62,980.00
Lowadih Land	115,775.00	115,775.00
Pranami Height	30,317,096.52	1,224,160.00
Roy Land	1,364,912.00	391,058.00
<b>Land at:</b>		
- Gari	12,081,875.31	11,117,379.00
- Hatma	5,674,400.90	5,061,638.00
- Kutiatu	1,558,752.08	1,431,672.00
- Lohardaga	1,740,327.48	1,601,396.70
- Pranami Height	50,351,322.41	50,757,156.00
- Pundag	124,647,895.33	114,673,417.50
- Turoop	9,923,657.96	14,018,259.00
- Pranami Arcade	37,705,347.07	34,106,303.92
	<b>277,299,657.06</b>	<b>234,561,195.12</b>

Note 10 : Cash and cash equivalents	Rs	Rs
Cash-in-hand (as certified by Directors)	32,351.00	3,341.00
<b>Bank Accounts</b>		
-YES Bank Sweep Account	612.50	612.50
- YES Bank	49,005.60	1,518,744.10
- State Bank of India Kokar A/c 34831283480	20,828.32	5,091,386.00
	<b>102,797.42</b>	<b>6,614,083.60</b>

Note 11 : Short - Terms Loans & Advances	Rs	Rs
Advance to Staff	104,000.00	12,000.00
Prasant Sutaria	300,000.00	-
	<b>404,000.00</b>	<b>12,000.00</b>

Note 12 : Other Current assets	RS	RS
Building Fund Deposit - HP Chamber	98,950.00	98,950.00
Accrued Interest	2,891.50	2,891.50
IT Refundable 08-09	107,581.45	107,581.45
IT Refundable 10-11	-	35,001.24
IT Refundable 12-13	-	20,175.57
IT Refundable 14-15	-	9,960.00
IT Refundable 15-16	1,337.00	-
	<b>210,759.95</b>	<b>274,559.76</b>

FOR PRANAMI BUILDERS PVT. LTD.



DIRECTOR



**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

Notes annexed to &amp; forming part of the Accounts for the year ended 31st March'2016

Particulars	As at 31.03.2016	As at 31.03.2015
<b>Note 13 : Revenue from Operations</b>	<b>Rs</b>	<b>Rs</b>
Profit on Sale of Land	10,791.00	-
	<b>10,791.00</b>	<b>-</b>

Particulars	Rs	Rs
<b>Note 14 : Others Income</b>		
Interest Received	13,372.00	99,597.00
Interest On Income Tax Refund	1,654.43	2,065.56
Discount	1,900.00	-
	<b>16,926.43</b>	<b>101,662.56</b>

Particulars	Rs	Rs
<b>Note 15 : Changes In Inventories</b>		
<b>Finished Goods</b>		
Opening	33,347,671.17	28,157,394.00
Closing	(37,705,347.07)	(33,347,671.17)
	<b>(4,357,675.90)</b>	<b>(5,190,277.17)</b>

Particulars	Rs	Rs
<b>Note 16 : Employee Benefit Expenses</b>		
Contribution to PF	17,904.00	22,699.00
Contribution to ESI	4,349.00	18,176.00
	<b>22,253.00</b>	<b>40,875.00</b>

Particulars	Rs	Rs
<b>Note 17 : Depreciation &amp; Amortisation Expenses</b>		
Depreciation	964,657.00	1,050,295.00
	<b>964,657.00</b>	<b>1,050,295.00</b>

Particulars	Rs	Rs
<b>Note 18 : Other Expenses</b>		
Donations	25,000.00	25,000.00
Tax Paid	1,539.24	191,914.00
Professional Tax	5,000.00	18,125.00
Electric Exp	83,791.00	44,084.00
Security Charges	149,959.00	234,355.00
Admin Exp - Pranami Arcade	4,123,925.90	4,911,838.17
	<b>4,389,215.14</b>	<b>5,425,316.17</b>

FOR PRANAMI BUILDERS PVT. LTD.



DIRECTOR





**PRANAMI BUILDERS PRIVATE LIMITED**

27, WESTON STREET, KOLKATA 700012

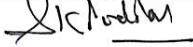
Notes annexed to & forming part of the Accounts for the year ended 31st March'2016

Particulars	As at 31.03.2016	As at 31.03.2015
<b>Note 19: Earning Per Share (EPS)</b>	<b>Rs</b>	<b>Rs</b>
i) Net Profit after Tax as per statement of profit and loss attributable to equity shareholder	(970,065.81)	(1,551,842.44)
ii) Number of equity shares used as denominator for calculating EPS	2,925,000	2,925,000
iii) Basic and Diluted Earning per Share	(0.33)	(0.53)
iv) Face Value per equity Share	10.00	10.00

<b>Note 20: Contingent Liabilities</b>	<b>Rs</b>	<b>Rs</b>
(i) Claims against the company not acknowledged as debts	NIL	NIL
(ii) Guarantees	NIL	NIL
(iii) Other money for which the company is contingently liable	NIL	NIL

IN TERMS OF OUR REPORT OF EVEN DATE

SANJAY PODDAR & CO  
(CHARTERED ACCOUNTANTS)



SANJAY KUMAR PODDAR  
(Partner)

Membership No. 054610

Firm Reg. No.319233E

Place: Kolkata

Dated: the 5th day of September , 2016



**Note 25 :- SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Preparation of Financial Statements**

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 and on going concern basis.

**B. Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**C. Own Fixed Assets**

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, attributable to the fixed assets are capitalised.

**D. Depreciation & Amortisation**

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Para II of Schedule III to the Companies Act, 2013 over their useful life.

**E. Investments**

Non Current(Long Term) investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

**F. Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

**G. Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

**H. Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account

**I. Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax is not applicable in the current financial year.





Note-9 - DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2016 UNDER COMPANIES ACT 2013.

As per WDV Method													
Assets	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31/03/2015	Additions during the year	Sale/ Adjustments during the year	Scrap Value	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2015	Days used in the year	Rate of Dep.	Transfer to Reserves	Dep. Amount	WDV as on 31/03/2016
			3/31/2015					3/31/2015					3/31/2016
Air Conditioners	2/25/2011	168,000.00	65,093.02	-	-	8,400	8	1425	365	40.34%	-	25,450.00	37,643.02
	4/23/2011	146,500.00	56,938.98	-	-	7,325	8	1482	365	39.66%	-	22,589.00	34,369.98
<b>SUB-TOTAL</b>		<b>314,500.00</b>	<b>120,052.00</b>			<b>15,725.00</b>						<b>48,039.00</b>	<b>72,013.00</b>
Motor Car	3/15/2012	414,551.00	151,275.00	-	-	20,728	8	1809	365	33.04%	-	49,978.00	101,297.00
	7/25/2011	1,512,593.00	462,436.00	-	-	75,630	8	1575	365	34.27%	-	158,476.00	303,960.00
	10/8/2011	638,869.95	202,009.00	-	-	32,943	8	1650	365	33.05%	-	66,757.00	135,252.00
	8/28/2015	-	-	1,392,150	-	69,608	8	2920	216	19.88%	-	276,712.00	1,115,438.00
<b>SUB-TOTAL</b>		<b>2,586,013.95</b>	<b>815,720.00</b>	<b>1,392,150.00</b>		<b>198,909.00</b>						<b>551,923.00</b>	<b>1,655,947.00</b>
Generator	7/2/2015	-	-	80,000.00	-	4,000	8	2920	273	24.43%	-	19,542.00	60,458.00
Computer	8/4/2011	15,728.00	3,854.66	-	-	786	3	1095	365	41.13%	-	1,585.00	2,269.66
	8/9/2011	15,421.00	771.14	-	-	771	3	0	125	0.00%	-	-	771.14
	9/10/2011	210,887.00	10,543.94	-	-	10,544	3	0	130	0.00%	-	-	10,543.94
	10/17/2011	47,775.00	2,388.50	-	-	162	3	0	199	0.00%	-	-	2,388.50
	11/25/2011	162,225.00	8,111.00	-	-	8,111	3	0	238	0.00%	-	-	8,111.00
	12/2/2011	36,022.00	1,801.23	-	-	1,801	3	0	245	0.00%	-	-	1,801.23
	1/19/2012	5,513.00	275.85	-	-	276	3	0	293	0.00%	-	-	275.85
	4/20/2012	87,465.00	4,832.20	-	-	4,373	3	20	20	9.87%	-	479.00	4,373.20
	3/12/2013	5,618.00	929.35	-	-	281	3	346	346	69.77%	-	648.00	281.35
<b>SUB-TOTAL</b>		<b>633,654.00</b>	<b>35,878.00</b>	<b>80,000.00</b>		<b>35,682.00</b>						<b>2,712.00</b>	<b>33,166.00</b>
Laptop	10/18/2006	60,300.00	1,666.15	-	-	3,015	3	0	0	0.00%	-	-	1,666.15
	6/13/2009	59,990.00	3,000.00	-	-	3,000	3	0	0	0.00%	-	-	3,000.00
	2/27/2012	1,500.00	1,575.20	-	-	1,575	3	0	0	0.00%	-	-	1,575.20
<b>SUB-TOTAL</b>		<b>151,790.00</b>	<b>6,241.35</b>			<b>7,590.00</b>							<b>6,241.35</b>
Fax machine	7/27/2006	5,800.00	296.00	-	-	290	8	0	0	0.00%	6.00	-	290.00
ERP Software	9/17/2014	1,325,609.00	1,325,609.00	-	-	66,280	8	2725	365	33.05%	-	-	1,325,609.00
Furniture & Fittings	3/1/2011	112,800.00	43,165.93	-	-	5,640	10	2159	365	29.11%	-	12,566.00	30,599.93
	4/25/2011	284,625.00	112,595.94	-	-	14,231	10	2214	365	28.89%	-	32,533.00	80,062.94
	5/6/2011	23,000.00	9,159.11	-	-	1,150	10	2225	365	28.83%	-	2,642.00	6,517.11
	6/15/2011	61,107.00	24,926.09	-	-	3,055	10	2265	365	28.70%	-	7,153.00	17,773.09
	6/30/2011	8,925.00	3,673.08	-	-	446	10	2280	365	28.64%	-	1,052.00	2,621.08
	7/20/2011	16,929.00	7,052.44	-	-	846	10	2300	365	28.57%	-	2,015.00	5,037.44
	3/23/2012	25,786.00	12,440.41	-	-	1,289	10	2347	365	27.74%	-	3,451.00	8,989.41
<b>SUB-TOTAL</b>		<b>1,864,581.00</b>	<b>1,538,918.00</b>			<b>93,227.00</b>						<b>61,412.00</b>	<b>151,601.00</b>



FOR PRANAMI BUILDERS PVT. LTD.

*[Signature]*  
DIRECTOR

Coffee machine	7/27/2011	26,136.00	10,745.00	-	-	1,307	8	1,577	365	38.59%	-	4,146.00	6,597.00
Inverter	11/1/2007	14,551.00	1,542.87	-	-	728	8	213	213	52.94%	-	815.00	727.87
	7/7/2011	18,400.00	7,486.76	-	-	920	8	1557	365	38.83%	-	2,907.00	4,579.76
	7/7/2011	31,100.00	12,654.85	-	-	1,555	8	1557	365	38.83%	-	4,914.00	7,740.85
	7/10/2013	8,500.00	5,130.52	-	-	425	8	2291	365	32.76%	-	1,681.00	3,449.52
		<b>98,687.00</b>	<b>37,558.00</b>	-	-	<b>4,935.00</b>					-	<b>10,317.00</b>	<b>16,498.00</b>
Machine & tools	3/8/2008	35,667.00	4,990.00	-	-	1,783	8	341	341	64.26%	-	2,996.00	1,994.00
Office Space	3/31/2012	3,914,462.00	3,534,372.75	-	-	195,723	60	20805	365	4.95%	-	174,943.00	3,359,429.75
	4/10/2012	282,000.00	254,796.35	-	-	14,100	60	20815	365	4.95%	-	12,609.00	242,187.35
	4/12/2012	214,050.00	193,427.90	-	-	10,703	60	20817	365	4.95%	-	9,572.00	183,855.90
		<b>4,446,179.00</b>	<b>3,987,587.00</b>	-	-	<b>222,509.00</b>					-	<b>197,124.00</b>	<b>3,785,473.00</b>
Water Filter	6/16/2011	16,000.00	6,416.85	-	-	800	8	1536	365	39.03%	-	2,504.00	3,912.85
	7/12/2011	16,215.00	6,603.93	-	-	811	8	1562	365	38.74%	-	2,559.00	4,044.93
	8/17/2011	7,250.00	3,015.22	-	-	363	8	1598	365	38.30%	-	1,157.00	1,858.22
		<b>39,465.00</b>	<b>16,036.00</b>	-	-	<b>1,974.00</b>					-	<b>6,220.00</b>	<b>9,816.00</b>
Printer	8/19/2008	17,300.00	6,315.69	-	-	865	3	0	0	0.00%	5,450.69	-	865.00
	8/2/2011	24,900.00	1,244.83	-	-	1,245	3	0	0	0.00%	(0.17)	-	1,245.00
	1/16/2012	8,100.00	405.48	-	-	405	3	0	0	0.00%	0.48	-	405.00
		<b>50,300.00</b>	<b>7,966.00</b>	-	-	<b>2,515.00</b>					<b>5,451.00</b>	-	<b>2,515.00</b>
Security System	7/6/2011	35,000.00	14,238.40	-	-	1,750	8	1556	365	38.84%	-	5,531.00	8,707.40
	2/4/2012	103,262.00	47,414.50	-	-	5,163	8	1769	365	36.71%	-	17,408.00	30,006.50
	7/15/2013	45,749.00	27,688.10	-	-	2,287	8	2296	365	32.73%	-	9,061.00	18,627.10
	6/15/2015	-	-	33,367	-	1,668	8	2920	365	31.23%	-	10,422.00	22,945.00
	6/15/2015	-	-	18,101	-	905	8	2920	365	31.23%	-	5,654.00	12,447.00
		<b>184,011.00</b>	<b>89,341.00</b>	-	-	<b>11,773.00</b>					-	<b>48,076.00</b>	<b>92,733.00</b>
Television Set	10/10/2015	-	-	38,900.00	-	1,945	8	2920	365	31.23%	-	12,150.00	26,750.00
TOTAL		10,369,180.95	6,655,297.35	1,502,518.00	-	896,584.00					5,457.00	964,657.00	7,247,701.35

FOR PRANAMI BUILDERS PVT. LTD.

*[Signature]*  
DIRECTOR





Depreciation as per Income Tax Act as on 31/03/2016

Particulars	Rate of Depreciation	As on 01/04/2015	Addition during the year > 6 Month	Deduction during the year < 6 Month	Deduction during the year	WDV as on 31/03/2016	Depreciation	Closing Balance As on 31/03/2016
Office Space	10.00%	3,572,515.00	-	-	-	3,572,515.00	357,252.00	3,215,263.00
Security Systems	15.00%	109,983.00	51,468.00	-	-	161,451.00	24,218.00	137,233.00
Fax Machine	15.00%	1,344.00	-	-	-	1,344.00	202.00	1,142.00
Television	15.00%	-	-	38,900.00	-	38,900.00	2,918.00	35,982.00
Invertor	15.00%	36,296.00	-	-	-	36,296.00	5,444.00	30,852.00
Plant & Machine	15.00%	11,037.00	-	-	-	11,037.00	1,656.00	9,381.00
Water Filter	15.00%	20,601.00	-	-	-	20,601.00	3,090.00	17,511.00
Coffee Machine	15.00%	13,643.00	-	-	-	13,643.00	2,046.00	11,597.00
Air Conditioner	15.00%	157,594.00	-	-	-	157,594.00	23,639.00	133,955.00
Car Honda	15.00%	826,711.00	-	-	-	826,711.00	124,007.00	702,704.00
Car Terrano	15.00%	-	1,392,150.00	-	-	1,392,150.00	208,823.00	1,183,327.00
Car Toyota	15.00%	343,934.00	-	-	-	343,934.00	51,590.00	292,344.00
Car Eon	15.00%	235,492.00	-	-	-	235,492.00	35,324.00	200,168.00
Computer	60.00%	24,500.00	-	-	-	24,500.00	14,700.00	9,800.00
Printer	60.00%	1,033.00	-	-	-	1,033.00	620.00	413.00
Generator	15.00%	-	80,000.00	-	-	80,000.00	12,000.00	68,000.00
Laptop	60.00%	1,698.00	-	-	-	1,698.00	1,019.00	679.00
Furniture	10.00%	347,053.00	-	-	-	347,053.00	34,705.00	312,348.00
<b>Total</b>		<b>5,703,434.00</b>	<b>1,523,618.00</b>	<b>38,900.00</b>	<b>-</b>	<b>7,265,952.00</b>	<b>903,253.00</b>	<b>6,362,699.00</b>

920605 6345347 DM



FOR PRANAMI BUILDERS PVT. LTD.

*Mishra*  
DIRECTOR

Calculation of Deferred Tax for Previous Year

WDV as per Companies Act	7,247,701.35
Less : WDV as per Income Tax Act	6,362,699.00
Timing Difference	<u>(885,002.35)</u>

Deferred Tax Liability @ 30.9%	(273,466.00)
Opening DTL	<u>(294,126.00)</u>
<b>DTL To be reversed</b>	<b>(20,660.00)</b>

**21. RELATED PARTY DISCLOSURES:**

As per Accounting Standard 18, disclosures of transactions with the related parties are given below:

(i) List of Related Parties with whom transactions have taken place and Relationship:

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Bijay Kumar Agarwal	Director
Nitish Kumar Agarwal	Director

(ii) Transactions during the year with related parties (excluding reimbursements) :

<u>Nature of Transaction</u>	<u>Name of Related Party</u>	<u>2014-15</u>	<u>Transaction during the Year</u>	<u>2015-16</u>
Loan Taken	Bijay Kumar Agrawal	-	1,942,659.00	1,942,659.00
Loan Taken & Repaid	Nitish Kumar Agrawal	-	400,000.00	-
Director Remuneration	Nitish Kumar Agrawal	-	600,000.00	600,000.00

22. There are no dues to Micro & Small Enterprises as on 31.03.2015. This information is required to be disclosed under the Micro, Small & Medium Enterprises Development Act,2006. The amount has been determined to the extent such parties have been identified on the basis of information available with the Company.

23. Figures of the previous year has been re-grouped/re-arranged/re-casted wherever necessary.

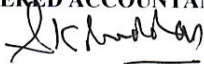
**24. AUDITORS REMUNERATION:**

	<u>31.03.2016</u>	<u>31.03.2015</u>
Statutory Audit Fees	21,252.00	18,810.00
In other capacity	24,000.00	24,000.00

Additional Information pursuant to the provision of schedule III of the Companies Act 2013 :-

- i) Expenditure on employees who were in receipt of or entitled to receive remuneration of not less than Rs. Nil
- ii) Earning in foreign currency on export of good on F.O.B/C.I.F, basis Nil

**IN TERMS OF OUR REPORT OF EVEN DATE  
FOR SANJAY PODDAR & Co.  
(CHARTERED ACCOUNTANTS)**

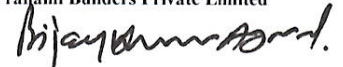


Sanjay Kumar Poddar  
(Partner)  
Membership No. 054610  
Firm Reg. No.319233E  
Place: Kolkata



Dated: the 5th day of September , 2016

For Pranami Builders Private Limited



Director

For Pranami Builders Private Limited



Director

		As as 31.03.2016	As as 31.03.2015
<b>1)</b>	<b>Advance Receipt against Land</b>		
	Basant sahu & associates	3,100,000.00	3,100,000.00
	Geta Devi	500,000.00	500,000.00
	Infinity Infotech Park Ltd.	5,000,000.00	5,000,000.00
	Maddhu Poddar	470,000.00	470,000.00
	Pushpa Devi Poddar	705,000.00	705,000.00
	Sanjay Kumar Poddar	705,000.00	705,000.00
	S.K.Poddar(HUF)	470,000.00	470,000.00
	<b>TOTAL</b>	<b>10,950,000.00</b>	<b>10,950,000.00</b>
<b>2)</b>	<b>TRADE PAYABLES</b>		
a)	<b>Payable For Lands</b>		
i)	<b>Creditors for land-Turoop</b>		
	Deepak Kumar-Turoop	287,500.00	337,500.00
	Dilip Kumar-Turoop	1,117,500.00	1,117,500.00
	Kalika Singh-Turoop	309,406.00	309,406.00
	Manish Kushwaha-Turoop	1,260,000.00	1,260,000.00
	Santosh Kumar-Turoop	795,656.00	795,656.00
	<b>TOTAL</b>	<b>3,770,062.00</b>	<b>3,820,062.00</b>
b)	<b>Payable For Other Expenses</b>		
	A H Tours & Travels	15,750.00	-
	Bharat Sanchar Nagar Limited	-	5,010.00
	Blackhawk Industrial Security Services Pvt Ltd	5,760.00	-
	IN4velocity System pvt ltd.	1,075,610.00	1,075,610.00
	Jharkhand Uriya Vikash Nigam ltd	128,867.00	26,420.00
	Navlakshya Financial Services	-	585,000.00
	Prasant Sutaria	(300,000.00)	-
	Sanjay Poddar & Co.	26,968.00	5,056.00
	Santosh Kumar Agrawal	-	270,000.00
	SSRV Business Solutions Pvt Ltd	24,000.00	-
	<b>TOTAL</b>	<b>976,955.00</b>	<b>1,967,096.00</b>
c)	<b>Payable to Supplier</b>		
	Anand Hardware and Tools	151.00	-
	Bajrang Enterprises	15,750.00	-
	Computer System & Services	12,809.00	12,809.00
	Eastern Trade Agency	5,700.00	-
	Garodia Securities	570.00	-
	M/s Lafarge India Pvt Ltd	2,017,850.00	-
	Perfect Electricals	1,798.00	-
	Prasad Hardware	2,620.00	-
	sellers Marketing System	220,608.00	220,608.00
	Verma Enterprises	4,650.00	-
	<b>TOTAL</b>	<b>2,282,506.00</b>	<b>233,417.00</b>
d)	<b>Payment to Contractor</b>		
	Aditya Construction	646,108.00	-
	M.N. Consultants Pvt Ltd	62,240.00	-
	Aditya Construction-Retention	63,252.00	-
	<b>TOTAL</b>	<b>771,600.00</b>	<b>-</b>
	<b>TOTAL</b>	<b>7,801,123.00</b>	<b>6,020,575.00</b>

FOR PRANAMI BUILDERS PVT. LTD.

 DIRECTOR





<b>3)</b>	<b>Other Current Liabilities</b>		
a)	<b>Duties &amp; Taxes</b>		
	Jharkhand Professional Tax	925.00	625.00
	TDS-194A	839,296.00	1,465,268.00
	TDS-194B	23,679.00	-
	TDS-194C	21,016.00	200.00
	TDS-194J	-	95,000.00
	S.B. Cess 0.50%	2,480.00	-
	Service Tax- CENVAT	(334,053.00)	-
	Service Tax SA Code-108(Input)	6,720.00	-
	Service Tax WC Code-410(Input)	28,779.00	-
	VAT (Composit) @1% Payable	8,000.00	-
	<b>TOTAL</b>	<b>596,842.00</b>	<b>1,561,093.00</b>
b)	<b>Liability For Expense</b>		
	EPF Payable	2,146.00	3,175.00
	ESIC Payable	668.00	695.00
	Nitish Kumar Agrawal-Director	76,143.00	-
	<b>TOTAL</b>	<b>78,957.00</b>	<b>3,870.00</b>
<b>4)</b>	<b>Long Term Loans &amp; Advances</b>		
a)	Advance Against Land Development		
i)	<b>Shila Singh Roy - Bariatu</b>		
	Asha Singh - Roy Land	11,000.00	11,000.00
	Monica Roy - Roy Land	11,000.00	11,000.00
	Raj Roy - Roy Land	11,000.00	11,000.00
	Sheela Singh - Roy Land	254,000.00	254,000.00
	Sushama Singh - Roy Land	11,000.00	11,000.00
	<b>TOTAL</b>	<b>298,000.00</b>	<b>298,000.00</b>
ii)	<b>Sureka Land</b>		
	Ashok kumar Sureka - Lowadih	100,000.00	100,000.00
	Pradeep kumar Sureka - Lowadih	100,000.00	100,000.00
	Pramod kumar Sureka - Lowaidh	100,000.00	100,000.00
	Ramesh kumar Sureka - Lowaidh	100,000.00	100,000.00
	Sushil kumar Sureka - Lowaidh	100,000.00	100,000.00
	<b>TOTAL</b>	<b>500,000.00</b>	<b>500,000.00</b>
iii)	<b>Swastik Project - Morabadi</b>		
	Binod Sarawgi - Swastik Land	1,250,000.00	1,250,000.00
	Bishwanath Sarawgi - Swastik Land	1,000,000.00	1,000,000.00
	Manju Sarawgi - Swastik Land	27,000,000.00	27,000,000.00
	Sunita Sarawgi - Swastik Land	1,250,000.00	1,250,000.00
	<b>TOTAL</b>	<b>30,500,000.00</b>	<b>30,500,000.00</b>
iv)	Jay Narayan Singh (Kanke Road)	1,000,000.00	1,000,000.00
	Sandeep Modi	500,000.00	500,000.00
	Santosh Kumar Jha & Ashutosh kumar jha - Redium Rd	202,000.00	202,000.00
	<b>TOTAL</b>	<b>1,702,000.00</b>	<b>1,702,000.00</b>
	<b>GRAND TOTAL</b>	<b>33,000,000.00</b>	<b>33,000,000.00</b>

FOR PRANAMI BUILDERS PVT. LTD.

*Mitrah*

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Sl.No.	Particulars	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015	As at 31.03.2015
(a)	<b>Advance Against Land for Purchases</b>				
i)	Advance for- Gari Land				
	Advance to - Narender Gope - Gari	1,000,000.00		1,000,000.00	
	Advance to - Vishnu Shankar Tiwari - Gari	1,500,000.00		1,500,000.00	
	<b>TOTAL</b>	<b>2,500,000.00</b>		<b>2,500,000.00</b>	
ii)	Advance For - Hatma Land				
	Advance to - Abhay Bhut Kunwar - HL	100,000.00		100,000.00	
	Advance to - Mridula Kumari - HL	316,667.00		316,667.00	
	<b>TOTAL</b>	<b>416,667.00</b>		<b>416,667.00</b>	
iii)	Advance For - Kutiatu Land				
	Khalid Ahmed Ansari	208,750.00		208,750.00	
	Mobassir Ahmed Ansari	208,750.00		208,750.00	
	Modassir Ahmed Ansari	208,750.00		208,750.00	
	Zunaid Ahmed Ansari	208,750.00		208,750.00	
	<b>TOTAL</b>	<b>835,000.00</b>		<b>835,000.00</b>	
iv)	Advance For - Morabadi Land				
	Rakesh Rajan Sinha	300,000.00		300,000.00	
	Vinay Kumar Singh	1,100,000.00		1,100,000.00	
	<b>TOTAL</b>	<b>1,400,000.00</b>		<b>1,400,000.00</b>	
v)	Advance For - Pundag land				
	Advance for - Alok DAV				
	Nilam Sonthalia	1,679,125.00		1,679,125.00	
	Priti Sonthalia	1,679,125.00	3,358,250.00	1,679,125.00	3,358,250.00
	Advance for - Ashok DAV				
	Gulam Mustafa	850,000.00		850,000.00	
	Kashi Nath Mahto	750,000.00		750,000.00	
	Laxman Pramanik	750,000.00		750,000.00	
	Nand Kishore Ram	450,000.00		350,000.00	
	Salim Ansari	500,000.00		500,000.00	
	Shiv Shankar Ram	950,000.00		950,000.00	
	Suresh Sahu	100,000.00	4,350,000.00	100,000.00	4,250,000.00
	Bharat Mahto - Khata 247	-		100,000.00	
	Hadish Ansari - Pundag	200,000.00		200,000.00	
	Karamdyal Mahto - Khata 247	500,000.00		500,000.00	800,000.00
	<b>TOTAL</b>		<b>8,408,250.00</b>		<b>8,408,250.00</b>
vi)	Advance For - Sai Ashray Backside Land				
	Advance to Ajam Ansari - Ashok DAV		50,000.00		50,000.00
vii)	Advance For - Turoop Land				
	Jitendra Mahto	1,459,000.00		1,459,000.00	
	Prasant kumar Sinha	1,500,000.00		1,500,000.00	
	<b>TOTAL</b>		<b>2,959,000.00</b>		<b>2,959,000.00</b>
viii)	Advance For - Roy Land				
	Raja Roy		3,200,000.00		2,400,000.00
	<b>GRAND TOTAL</b>		<b>19,768,917.00</b>		<b>18,968,917.00</b>
(b)	<b>Advance For Stamp Papers</b>				
	Stamp in refund - Gari Land	200,000.00		200,000.00	
	Stamp & Registration fees - Gari Land	244,350.00		244,350.00	
	Stamp & Registration fees - Hatma	21,000.00		21,000.00	
	<b>TOTAL</b>	<b>465,350.00</b>		<b>465,350.00</b>	

FOR PRANAMI BUILDERS PVT. LTD.

*M. P. Singh*

DIRECTOR





5)	<b>INVENTORIES</b>				
a)	land at Gari---				
	land cost	9,603,729.00		9,603,729.00	
	legal & Misc exp	850.00		850.00	
	Share of Admin exp	2,477,296.31	12,081,875.31	1,512,800.00	11,117,379.00
b)	land at Hatma				
	Electric exp	23,306.00		1,995.00	
	Land Cost	4,119,362.00		4,119,362.00	
	legal Consultant exp	106,137.00		86,887.00	
	other exp	208,886.00		171,236.00	
	security Charges	187,222.00		105,415.00	
	Share of admin exp	1,029,487.90	5,674,400.90	576,743.00	5,061,638.00
c)	Land at kutiatu				
	land cost	1,222,200.00		1,222,200.00	
	legal Consultant exp	2,650.00		-	
	share of admin exp	333,902.08	1,558,752.08	209,472.00	1,431,672.00
d)	Land at Lohardaga				
	land cost	1,367,100.00		1,367,100.00	
	share of admin exp	373,227.48	1,740,327.48	234,296.70	1,601,396.70
e)	Land at Pranami Height				
	Compensation Paid	-		440,000.00	
	Land cost	42,927,430.00		42,927,430.00	
	share of admin exp	7,423,892.41	50,351,322.41	7,389,726.00	50,757,156.00
f)	Land at Pundag				
	Land Cost - Alok DAV Pundag	13,859,408.00		13,859,408.00	
	land cost - Ashok DAV Punda	16,409,600.00		16,409,600.00	
	land Cost - Pundag Land	63,450,472.50		63,450,472.50	
	Land cost - Sonthalia	3,827,979.00		3,827,979.00	
	Legal & Misc exp - Alok Dav Pundag	5,075.00		1,415.00	
	Legal & Misc exp - PUNDAG LAND	313,086.00		313,086.00	
	legal & Misc. exp - Sonthalia	74,285.00		54,050.00	
	Share of Admin Expense - Pundag	26,707,989.83	124,647,895.33	16,757,407.00	114,673,417.50
g)	Land at Turoop				
	Land at cost - Phase i	3,987,004.00		3,728,672.00	
	Land at cost - Phase iii	3,915,030.00		8,238,554.00	
	share of admin Exp	2,021,623.96	9,923,657.96	2,051,033.00	14,018,259.00
h)	Property - Pranami Arcade				
	Electric Exp	127,875.00		44,084.00	
	Repair and Maintenance	1,166,160.00		-	
	Security Charges	384,314.00		234,355.00	
	Share of admin Exp	7,869,604.07		5,103,604.00	
	Space in Hand	28,157,394.00	37,705,347.07	28,724,260.92	34,106,303.92
	<b>TOTAL</b>		<b>243,683,578.54</b>		<b>232,767,222.12</b>
6)	<b>Work in Progress</b>				
a)	WIP - Elite Tower				
	Other Exp		1,818,295.00		62,980.00
b)	WIP - Lowadh Land				
	i) Approval Cost				
	Legal & Consultant Fees	112,360.00		112,360.00	
	Map Sanction Exp	1,000.00		1,000.00	
	ii) General Exp	1,800.00		1,800.00	
	iii) Local Conveyance	100.00		100.00	
	iv) Printing & Stationary	515.00	115,775.00	515.00	115,775.00
c)	WIP - Pranami Height				
	i) Other Exp	13,175,738.52		1,477,519.00	
	ii) Purchase of Building material				
	Hardware Items	13,352,239.00		1,550.00	
	iii) Salary & Wages	1,255,338.00		-	
	iv) Contractor Payment	2,533,781.00		185,091.00	
			30,317,096.52		1,664,160.00
d)	WIP - ROY Land				
	Other Exp		1,364,912.00		391,058.00
	<b>TOTAL(a+b+c+d)</b>		<b>33,616,078.52</b>		<b>2,233,973.00</b>



FOR PRANAMI BUILDERS PVT. LTD.

DIRECTOR

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