

PRANAMI ESTATES PRIVATE LIMITED
CIN: U51392WB1991PTC050663
27, WESTON STREET, BOWBAZAR
KOLKATA-700012

NOTICE

Notice is hereby given that the 26th ANNUAL GENERAL MEETING of the members of the Company will be held at its Registered Office at 27, Weston Street, Bowbazar, Kolkata – 700007 on Tuesday, 30th September, 2017 at 11:00 AM to transact the following:

1. To receive, consider and adopt the audited Balance Sheet both standalone and consolidated as at 31st March, 2017, Profit & Loss Account for the year ended on that date, and the reports of the Directors and Auditors thereon.
2. To appoint auditors of the Company and to fix their remuneration from the conclusion of the Meeting who shall hold office from the conclusion of that meeting until the conclusion of its 28th Annual General Meeting subject to ratification by members at every annual general meeting. M/S Sanjay Poddar & Co, of 8, Ganesh Chandra Avenue, 4th Floor, Room No. 24, Kolkata – 700013 offer themselves for the re-appointment as the statutory auditor of the company.

Regd. Office:-
27, Weston Street, Bowbazar
Kolkata - 700012

By order of the Board



Bijay Kumar Agarwal

Dated on 1st day of September, 2017

Director
DIN: - 00448678

Note: A Member entitled to attend and vote in the meeting is entitled to appoint one or more proxy to attend and vote on a poll instead of him and the proxy need not be a member of the company.

BOARD'S REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the 26th Annual Report together with Audited Balance Sheet as at 31st March, 2017. The consolidated performance of the Company and its associate company has been referred to wherever required.

A. PERFORMANCE OF THE COMPANY:

Financial Results	Stand Alone		Consolidated	
	Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
Revenue from Operation	-	-	-	-
Other Income	68,744.85	-	68,744.85	-
Total Revenue	68,744.85	-	68,744.85	-
Profit before Depreciation, Interest & Tax	61,244.85	-4,09,801.00	61,244.85	-23,48,565.00
Depreciation	7,63,343.00	9,69,382.00	7,63,343.00	9,69,382.00
Interest	-	-	-	-
Profit before Tax	-7,02,098.15	-13,79,183.00	-7,02,098.15	-13,79,183.00
Current Tax	-	-	-	-
Deferred tax	-49,975.00	-1,00,028.00	-49,975.00	-1,00,028.00
MAT Credit Entitlement	-	-	-	-
Profit/(Loss) for the period before adjustment of share of Profit/(Loss) of Associate	-	-	-6,52,123.15	-12,79,155.00
Profit/(Loss) of Associate-Pranami Builders Pvt. Ltd (30.21%)	-	-	11,94,547.13	-2,93,093.53
Balance carried to Balance Sheet	-6,52,123.15	-12,79,155.00	5,42,423.98	-15,72,247.53
Basic & Diluted Earnings per share	-0.40	-0.78	0.33	-0.95

B. DIVIDEND:

There being loss during the year, the Directors hereby recommended that no dividend should be paid.

C. STATE OF COMPANY AFFAIRS:

The Company is primarily engaged in the business of "Real Estates".

D. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company which may materially affect the operations of the company.

E. CONSOLIDATION OF FINANCIAL STATEMENT

Your Directors have pleasure in attaching audited consolidated financial statement pursuant to Section 129 of the Act. The consolidated financial statements are prepared in accordance with Accounting Standard (AS) 23 Accounting for Investment in Associates. In compliance with Section 129 of the Companies Act, 2013 a statement of performance in financial position of the associate companies is provided in consolidated financial Statement.

F. EVENTS SUBSEQUENT TO THE DATE OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this standalone and consolidated financial statements relate and the date of this report.

G. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS /TRIBUNALS:

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

H. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

I. TRANSFER TO RESERVE:

The company has not transferred any amount to its reserve.

J. CHANGES IN SHARE CAPITAL:

The paid-up share capital as on 31st March 2017 was Rs 1,64,77,000/-. During the year under review the company had not issued any shares to any shareholders nor outsiders.

K. DIRECTORS AND KEY MANAGEMENT PERSONNEL:

Mr. Rishabh Lohia was appointed as Director by the company effective from 2nd March, 2017 and such appointment was accepted at the board meeting held on 2nd March, 2017. The board of directors accepted the consent of the appointee in prescribed form DIR-2 and thereby DIR-12 was duly filed by the authorized person.

L. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Seven board meetings were held during the year 2017, subsequently dated 27th June 2016, 15th July 2016, 5th September 2016, 1st October 2016, 31st December 2016, 3rd March 2017 and 28th March 2017.

M. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

N. AUDITORS:

M/S Sanjay Poddar & Co., of 8, Ganesh Chandra Avenue, Saha Court, 4th Floor, Room No. – 24, Kolkata – 700 013, will retire at the conclusion of the forthcoming Annual General Meeting and being eligible to offers themselves for reappointment who shall hold office from the conclusion of that meeting until the conclusion of its 28th Annual General Meeting subject to ratification by members at every annual general meeting.

O. AUDITOR'S REPORT:

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of The Companies Act, 2013.

P. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by our Board and is subject to its review from time to time.

Q. EXTRACTS OF THE ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules, 2014 an extract of annual return in MGT-9 as a part of this Annual Report as ANNEXURE 'A'.

R. DEPOSITS:

The Company has neither accepted nor renewed any deposits within the meaning of Sec 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the reported financial year.

S. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS:

The Company has not given any loan or guarantee covered under the provisions of section 186 of the Companies Act, 2013.

The details of the investment made by company is given in the notes to the standalone and consolidated financial statements.

All related party transactions that were entered during the financial year were on arm's length price and were in the ordinary course of business. There are no materially significant related party transactions made by the company with promoters, Key Managerial Person or other designated person which may have potential conflict with interest of the company at large. The contracts entered with related parties are enclosed herewith in Form AOC-2.

U. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions relating to Corporate Social Responsibility are not applicable to the company.

V. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

- (a) Conservation of energy : Nil
- (b) Technology absorption : Nil
- (c) Foreign exchange earnings and outgo :

The company has no foreign exchange earnings and outgo transactions during the current financial year.

W. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to provisions of section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

- (i) In the preparation of the Annual Accounts for the financial year ended 31st March, 2017, the applicable Accounting Standards were followed along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- (iii) The Directors took proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors prepared the accounts for the financial year ended 31st March 2017 on 'going concern' basis.
- (v) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of Board

Place: Kolkata

Dated:- 1st day of September, 2017



Bijay Kumar Agarwal

Director

DIN: - 00448678



Samir Lohia

Director

DIN: - 00655736

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR
KOLKATA-700012

Annexure to the Board's Report

Form No. MGT - 9
EXTRACT OF ANNUAL RETURN
as on 31st March, 2017

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :	
i) CIN	: U51392WB1991PTC050663
ii) Registration Date	: 14/01/1991
iii) Name of the Company	: PRANAMI ESTATES PRIVATE LIMITED
iv) Category / Sub-Category of the Company	: COMPANY LIMITED BY SHARES
v) Address of the Registered office and contact details	: 27, WESTON STREET, BOWBAZAR, KOLKATA -700 012
vi) Whether listed company (Yes / No)	: NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	: N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Real Estate Business	9972	100%

III. IDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
1	Pranami Builders Pvt Ltd	U51909WB1995PTC071687	Associate	30.21%	2(6)

IV. Share Capital Breakup as percentage of Total Equity)

i) Category - wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	53,900	53,900	3.27%	-	686,400	686,400	41.66%	38.39%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (S)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1,593,800	1,593,800	96.73%	-	961,300	961,300	58.34%	-38.39%
e) Banks / FI	-	-	-	-	-	-	-	-	-
g) Any Other ...	-	-	-	-	-	-	-	-	-
Sub-Total (A) (1) :-	-	1,647,700	1,647,700	100%	-	1,647,700	1,647,700	100%	-
(2) Foreign									
a) NRIS - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	-	1,647,700	1,647,700	100%	-	1,647,700	1,647,700	100%	-

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt (S)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual/HUF shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2) :-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B) (1) + (B) (2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A + B + C)	-	1,647,700	1,647,700	100%	-	1,647,700	1,647,700	100%	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	BIJAY KIMAR AGARWAL	53,900	3.27%	NIL	53900	3.27%	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	BIJAY KUMAR AGARWAL				
	At the beginning of the year	53,900	3.27%	53,900	3.27%

Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
At the End of the year	53,900	3.27%	53,900	3.27%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

1	LR FERRO ALLOYS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	233,600	14.18%	233,600	14.18%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	233,600	14.18%	233,600	14.18%

2	LOHIA HOLDING PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	274,000	16.63%	274,000	16.63%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	274,000	16.63%	274,000	16.63%

3	PRANAMI BUILDERS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	453,700	27.54%	453,700	27.54%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	453,700	27.54%	453,700	27.54%

4	BINAVADANI PRINTING AND ALLIED WORKS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	68,750	4.17%	68,750	4.17%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-68,750	-4.17%	-68,750	-4.17%
	At the End of the year	-	0.00%	-	0.00%

5	IDEAL MOTOR FINANCE PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	56,250	3.41%	56,250	3.41%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-56,250	-3.41%	-56,250	-3.41%
	At the End of the year	-	0.00%	-	0.00%

6	RISORGIMENTO INDUSTRIAL CO LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	55,000	3.34%	55,000	3.34%

	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-55,000	-3.34%	-55,000	-3.34%
	At the End of the year	-	0.00%	-	0.00%

7	SHREE NIDHI TRADING CO LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	50,000	3.03%	50,000	3.03%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-50,000	-3.03%	-50,000	-3.03%
	At the End of the year	-	0.00%	-	0.00%

8	KNETWORTH LEASE FINANCE LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	43,750	2.66%	43,750	2.66%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-43,750	-2.66%	-43,750	-2.66%
	At the End of the year	-	0.00%	-	0.00%

9	PNC CAPITAL TRUST LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	42,500	2.58%	42,500	2.58%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-42,500	-2.58%	-42,500	-2.58%
	At the End of the year	-	0.00%	-	0.00%

10	NAVALGARH PRINTING PRESS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	37,500	2.28%	37,500	2.28%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-37,500	-2.28%	-37,500	-2.28%
	At the End of the year	-	0.00%	-	0.00%

11	ONKARMAL CONSULTANCY PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	35,000	2.12%	35,000	2.12%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-35,000	-2.12%	-35,000	-2.12%
	At the End of the year	-	0.00%	-	0.00%

12	ANANT PROPERTIES PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	31,250	1.90%	31,250	1.90%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-31,250	-1.90%	-31,250	-1.90%
	At the End of the year	-	0.00%	-	0.00%

13	B L IMPEX PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	25,000	1.52%	25,000	1.52%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-25,000	-1.52%	-25,000	-1.52%
	At the End of the year	-	0.00%	-	0.00%

14	CYNDRELLA TIE UP PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	12,500	0.76%	12,500	0.76%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-12,500	-0.76%	-12,500	-0.76%
	At the End of the year	-	0.00%	-	0.00%

15	IDEAL BUILDCON PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	37,500	2.28%	37,500	2.28%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-37,500	-2.28%	-37,500	-2.28%
	At the End of the year	-	0.00%	-	0.00%

16	KARIKISH VYAPAR PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	23,750	1.44%	23,750	1.44%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-23,750	-1.44%	-23,750	-1.44%
	At the End of the year	-	0.00%	-	0.00%

17	PRJ FINANCE PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	32,500	1.97%	32,500	1.97%

	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-32,500	-1.97%	-32,500	-1.97%
	At the End of the year	-	0.00%	-	0.00%

18	R M MEHRA PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	25,000	1.52%	25,000	1.52%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-25,000	-1.52%	-25,000	-1.52%
	At the End of the year	-	0.00%	-	0.00%

19	SELEHIUM SERVICES PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	25,000	1.52%	25,000	1.52%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-25,000	-1.52%	-25,000	-1.52%
	At the End of the year	-	0.00%	-	0.00%

20	SURAJGARH BIOTECH CONSUL. PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	12,500	0.76%	12,500	0.76%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-12,500	-0.76%	-12,500	-0.76%
	At the End of the year	-	0.00%	-	0.00%

21	TRAVELLERS HOTELS PVT LTD	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	18,750	1.14%	18,750	1.14%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	-18,750	-1.14%	-18,750	-1.14%
	At the End of the year	-	0.00%	-	0.00%

22	SAMIR LOHIA & OTHERS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	-	0.00%	-	0.00%
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): 31/03/2017	632,500	38.39%	632,500	38.39%
	At the End of the year	632,500	38.39%	632,500	38.39%

(v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	BIJAY KUMAR AGARWAL	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year	53,900	3.27%	53,900	3.27%
	Datewise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) :	NIL	NIL	NIL	NIL
	At the End of the year	53,900	3.27%	53,900	3.27%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	302,022.00	51,141,833.00	-	51,443,855.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	302,022.00	51,141,833.00	-	51,443,855.00
Change in Indebtedness during the financial year				
Addition	-	5,703,378.00	-	5,703,378.00
Reduction	52,011.00	34,549,700.00	-	34,601,711.00
Net Change	-52,011.00	-28,846,322.00		-28,898,333.00
Indebtedness at the end of the financial year				
i) Principal Amount	250,011.00	22,295,511.00	-	22,545,522.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	250,011.00	22,295,511.00	-	22,545,522.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager : NIL

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager					Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17 (1) of the income-tax act, 1961 (b) Value of perquisites u/s 17 (2) Income - tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of profit - others, specify ...	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-
	Ceiling as per the Act						

B. Remuneration to other Directors : NIL

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		---	---	---	---	
1.	Independent Directors					
	* Fee for attending board committee meetings	-	-	-	-	-
	* Commission	-	-	-	-	-
	* Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2.	Other Non - Executive Directors					
	* Fee for attending board committee meetings	-	-	-	-	-
	* Commission	-	-	-	-	-
	* Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1 + 2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD: NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17 (3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify ...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. COMPOUNDING OF OFFENCES : NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	N.A.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4.	Share capital	N.A.
5.	Reserves & surplus	N.A.
6.	Total assets	N.A.
7.	Total Liabilities	N.A.
8.	Investments	N.A.
9.	Turnover	N.A.
10.	Profit before taxation	N.A.
11.	Provision for taxation	N.A.
12.	Profit after taxation	N.A.
13.	Proposed Dividend	N.A.
14.	% of shareholding	N.A.

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	Pranami Builders Pvt Ltd
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end	
No. of Shares	8,83,750
Amount of Investment in Associates/Joint Venture	17,67,500.00
Extent of Holding %	30.21
3. Description of how there is significant influence	More than 20% Voting Power
4. Reason why the associate/joint venture is not	-

consolidated	
5. Net worth attributable to shareholding as per latest audited Balance Sheet	14,88,32,526.78
6. Profit/Loss for the year	
i. Considered in Consolidation	11,94,547.13
ii. Not Considered in Consolidation	27,59,597.63

1. Names of associates or joint ventures which are yet to commence operations.– **N.A.**
2. Names of associates or joint ventures which have been liquidated or sold during the year.
- **N.A.**



Bijay Kumar Agarwal
Director
(DIN: 01822564)



Samir Lohia
Director
(DIN: 00655736)

PRANAMI ESTATES PRIVATE LIMITED

**27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012**

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

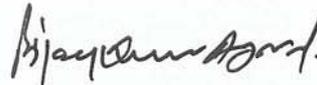
Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship.	N.A
b)	Nature of contracts/arrangements/transaction.	
c)	Duration of the contracts/arrangements/transaction.	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any.	
e)	Justification for entering into such contracts or arrangements or transactions.	
f)	Date of approval by the Board.	
g)	Amount paid as advances, if any.	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Dilip Kumar Losalka Director
b)	Nature of contracts/arrangements/transaction	Director Remuneration
c)	Duration of the contracts/arrangements/transaction	Till Termination
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 40,000 p.m
e)	Date of approval/ratification by the Board	27/6/2016
f)	Amount paid as advances, if any	-



Bijay Kumar Agrawal
Director
DIN: 00448678



Samir Lohia
Director
DIN: 00655736

Place Kolkata
Date 1st day of September, 2017



Date :

To
The Members
M/s Pranami Estates Private Limited

Report on the Standalone and Consolidated Financial Statements

We have audited the accompanying standalone and consolidated financial statements of **Pranami Estates Private Limited** which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone and Consolidated Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentations of these standalone and consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone and consolidated financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone and consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone and consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material



misstatements of the standalone and consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone and consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone and consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone and consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone and consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the cash inflow/outflow of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone and consolidated financial statements.
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) The standalone and consolidated balance sheet and statement of profit and loss dealt with by this report are in the agreement with the books of accounts;
 - (d) In our opinion, the aforesaid standalone and consolidated financial statements comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) The Company has provided requisite disclosures in its standalone and consolidated financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer to Note-17 to the standalone & consolidated financial statements.

**For Sanjay Poddar & Co
(Chartered Accountants)**



Sanjay Poddar

**Sanjay Kumar Poddar
(Partner)**

**Membership No: 054610
Firm Regn. No.: 319233E**

**Place: Kolkata
Dated: 1st day of September 2017**

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

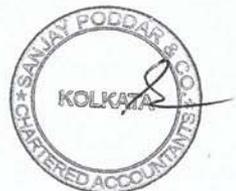
1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed Assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) There are no immovable property in the Fixed Assets of the Company.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year.

(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
3. The Company has not granted loan to any parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Since the Company is a private company, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



Place: Kolkata
Dated: 1st day of September 2017

For Sanjay Poddar & Co
(Chartered Accountants)

Sanjay Kumar Poddar
(Partner)

Membership No: 054610
Firm Regn. No.: 319233E

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

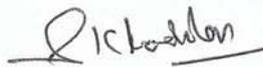
Balance Sheet as on 31st March, 2017

Particulars	Note No	As at 31st March, 2017	As at 31st March, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	16,477,000.00	16,477,000.00
(b) Reserves and Surplus	2	115,396,707.00	116,048,830.15
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	97,545,522.00	126,443,855.00
(3) Current Liabilities			
(a) Other Current Liabilities	4	256,725,961.67	225,195,211.63
Total		486,145,190.67	484,164,896.78
II. ASSETS			
(1) Non-Current Assets			
<i>(a) Fixed Assets</i>			
(i) Tangible Assets	5	2,835,686.00	3,528,747.00
(b) Non-Current Investments	6	2,345,500.00	2,345,500.00
(c) Deferred Tax Asset		73,567.00	23,592.00
(d) Long-Term Loans and Advances	7	56,505,704.00	57,930,704.00
(2) Current Assets			
(a) Inventories	8	402,322,887.62	276,444,852.20
(b) Short Term Loans & Advances	9	469,700.00	481,700.00
(c) Cash and Cash Equivalents	10	990,309.11	142,398,219.91
(d) Other Current Assets	11	20,601,836.94	1,011,581.67
Total		486,145,190.67	484,164,896.78

Significant Accounting Policies
Notes on Financial Statement

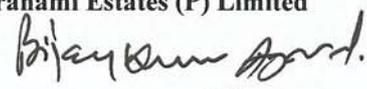
1 to 22

IN TERMS OF REPORT OF EVEN DATE
FOR SANJAY PODDAR & CO.
(CHARTERED ACCOUNTANTS)


Sanjay Kumar Poddar
Partner
Membership No. 054610
Firm Reg. No.319233E
Place: Kolkata
Dated: 1st Day of September, 2017

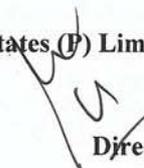


For Pranami Estates (P) Limited



Director

For Pranami Estates (P) Limited



Director

PRANAMI ESTATES PRIVATE LIMITED

27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Profit & Loss Account For The Year Ended 31st March, 2017

Particulars	Note No	As at 31st March, 2017	As at 31st March, 2016
I. Income:			
Revenue from Operations		-	-
Other Income	12	68,744.85	-
Total Revenue		68,744.85	-
II. Expenses:			
Employee Benefit Expenses	13	-	404,801.00
Depreciation & Amortization Expenses	5	763,343.00	969,382.00
Other Expenses	14	7,500.00	5,000.00
Total Expenses		770,843.00	1,379,183.00
III. Profit Before Tax (I - II)		(702,098.15)	(1,379,183.00)
IV. Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		(49,975.00)	(100,028.00)
(3) MAT Credit Utilised		-	-
V. Profit/(Loss) For The Period (III - IV)		(652,123.15)	(1,279,155.00)
VI. Earning Per Equity Share:	15		
(1) Basic		(0.40)	(0.78)
(2) Diluted		(0.40)	(0.78)

Significant Accounting Policies

Notes on Financial Statement

1 to 22

IN TERMS OF REPORT OF EVEN DATE
FOR SANJAY PODDAR & CO.
(CHARTERED ACCOUNTANTS)

Sanjay Kumar Poddar
Partner
Membership No. 054610
Firm Reg. No.319233E
Place: Kolkata

Dated: 1st Day of September, 2017



For Pranami Estates (P) Limited

Director

For Pranami Estates (P) Limited

Director

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Cash Flow Statement for the year ended 31st March, 2017

PARTICULARS	Rs.	Rs.
CASH FLOW FROM OPERATION ACTIVITIES:		
Net Profit before Tax	(701,933.15)	
Add: Non Operating Expenses / Items:		
v Depreciation on Fixed Assets	763,178.00	
v Interest on Long Term Borrowing (including Debenture)		
Less: Non Operating Income / Items:		
v Interest Received	-	
Operating Profit before charging Working Capital	61,244.85	
Less: Increase in Inventories	(125,878,035.42)	
Less: Increase in Other Current Assets	(19,578,255.27)	
Less: Decrease in Current Liabilities	-	
Add: Increase in Current Liabilities	31,530,750.04	
Operating Profit after Charging Working Capital		(113,864,295.80)
Less: Income Tax paid (Net of Tax Refund received)		-
Operating Profit before charging Extra Ordinary Items		(113,864,295.80)
Add / Less: Extra Ordinary Items		-
Net Operating Activities / Net Cash Flow from Operating Activities / Profit from Operation (A)		(113,864,295.80)
CASH FLOW FROM INVESTING ACTIVITIES:		
Add: Interest Received (For Non-financial Companies only)	-	
Less: Proceeds of Long-term advances made	-	
Less: Purchase of Fixed Assets including Intangible Assets	(70,282.00)	
Cash from Investing Activities (B)		(70,282.00)
CASH FLOW FROM FINANCING ACTIVITIES:		
Add: Proceeds from Other Long-term Borrowing	1,425,000.00	
Less: Repayment of Long-term Borrowings	(28,898,333.00)	
Cash from Financing Activities (C)		(27,473,333.00)
A + B + C		(141,407,910.80)
Add: Opening Cash and Cash Equivalents		
Add: Cash in hand	142,398,219.91	
Add: Short-term Deposit	-	
		142,398,219.91
Closing Cash and Cash Equivalents		
Add: Cash in hand	990,309.11	
Add: Short-term Deposit	-	
		990,309.11

Significant Accounting Policies
Notes on Financial Statement

1 to 22

IN TERMS OF REPORT OF EVEN DATE
FOR SANJAY PODDAR & CO.
(CHARTERED ACCOUNTANTS)

Sanjay Kumar Poddar

Sanjay Kumar Poddar
Partner
Membership No. 054610
Firm Reg. No. 319233E
Place: Kolkata
Dated: 1st Day of September, 2017



For Pranami Estates (P) Limited

Bijay Kumar Sanyal
Director

For Pranami Estates (P) Limited

[Signature]
Director

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
1. Share Capital	Rs.	Rs.
Authorised Share Capital 25,00,000 (25,00,000) Equity Shares of Rs.10 each	2,50,00,000.00	2,50,00,000.00
Issued, Subscribed and Paid up Share Capital 16,47,700 (16,47,700) Equity Shares of Rs.10 each	1,64,77,000.00	1,64,77,000.00
	1,64,77,000.00	1,64,77,000.00
No. of shares as on 1/4/2016 : 1647700 Add: Shares allotted/Additions : Nil Less: Buy Back/Deletion : Nil No. of shares as on 31/3/2017 : 1647700		
Details of shareholders holding more than 5% shares:		
Name of Shareholder	No. Of Shares	% of Holding
<i>Pranami Builders Pvt. Ltd.</i>	4,53,700	27.54
<i>Lohia Holdings Pvt. Ltd.</i>	2,74,000	16.63
<i>Samir Lohia & Others</i>	6,32,500	38.39
<i>LR Ferro Alloys Pvt. Ltd.</i>	2,33,600	14.18

2. Reserves & Surplus	Rs.	Rs.
Share Premium	11,59,60,000.00	11,59,60,000.00
Profit & Loss Account		
-As Per Last Balance Sheet	88,830.15	13,67,985.15
Add: IT Adjustments	-	-
Add: Profit/Loss during the Year	(6,52,123.15)	(12,79,155.00)
	11,53,96,707.00	11,60,48,830.15

3. Long Term Borrowings	Rs.	Rs.
(a) Secured Loan		
UBI- Car Loan	2,50,011.00	3,02,022.00
(b) Unsecured Loan	2,22,95,511.00	5,11,41,833.00
(c) Security Deposit Received		
Beepee Syndicate	-	50,00,000.00
Prarthana Creation Pvt Ltd	50,00,000.00	-
Infinity Infotech Parks Ltd	7,00,00,000.00	7,00,00,000.00
	9,75,45,522.00	12,64,43,855.00

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.
4. Other Current Liabilities		
<i>Duties & Taxes Payable</i>		
VAT Payable	62,740.00	13,564.00
Professional Tax Payable	5,482.00	3,200.00
Service Tax Payable	1,46,872.00	-
Swachh Bharat Cess Payable	19,885.00	-
Krishi Kalyan Cess Payable	19,885.00	-
Service Tax Recoverable from Parties	-	(8,06,567.00)
TDS Payable	4,89,664.00	7,26,235.00
Payable for Other Expenses	4,62,024.00	12,52,150.00
Payable to Supplier	31,13,402.00	41,37,498.00
Advance From Customers for Flat Booking	8,33,61,456.00	3,99,95,148.00
Retention Account	1,91,283.00	11,889.00
Payable to Contractor	74,450.00	-
<i>Bank Overdraft</i>		
State Bank of India (Secured by mortgage of concerned asset)	16,76,88,630.67	17,91,33,812.63
<i>Liability For Expenses</i>		
Salary Payable	8,18,295.00	5,81,134.00
EPF Payable	1,63,764.00	40,452.00
ESIC Payable	57,198.00	11,728.00
Sanjay Poddar & Co.	26,931.00	43,968.00
SSRV Business Solutions Pvt Ltd	24,000.00	51,000.00
	25,67,25,961.67	22,51,95,211.63

Particulars	Rs.	Rs.
6. Non Current Investments		
In Equity Shares of Associate Companies -		
<i>Unquoted, fully paid up:</i>		
Pranami Builders Pvt. Ltd.	17,67,500.00	17,67,500.00
In Equity Shares of Body Corporate -		
<i>Unquoted, fully paid up:</i>		
Pranidhi Construction Pvt. Ltd.	5,78,000.00	5,78,000.00
	23,45,500.00	23,45,500.00



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
7. Long Term Loans & Advances	Rs.	Rs.
(a) Advances to Land Owners	2,81,52,000.00	2,95,77,000.00
(b) Security Deposit Given	2,83,50,000.00	2,83,50,000.00
(c) MAT Credit Entitlement	3,704.00	3,704.00
	5,65,05,704.00	5,79,30,704.00

8. Inventories	Rs.	Rs.
Hoher Land	89,53,828.00	89,53,828.00
Pundag Land	11,15,24,479.91	9,42,71,840.04
Simalia Land	1,49,94,776.00	1,49,94,776.00
Ratu Road Land	1,75,51,825.00	1,75,51,825.00
Lalganj Land	32,65,672.00	32,65,672.00
	15,62,90,580.91	13,90,37,941.04
Closing Work-in-Progress		
Lalganj Project	46,00,479.60	43,45,350.60
Santushti Project	24,05,56,507.11	13,30,61,560.56
Simala Project	8,75,320.00	-
	24,60,32,306.71	13,74,06,911.16
Total	40,23,22,887.62	27,64,44,852.20

9. Short Term Loans & Advances	Rs.	Rs.
Advances for Stamp Paper	4,68,700.00	4,68,700.00
Advance to Staff	1,000.00	13,000.00
	4,69,700.00	4,81,700.00

10. Cash & Cash Equivalents	Rs.	Rs.
Cash-in-Hand (As Certified by Directors)	7,48,860.00	2,03,794.00
Petty Cash-Santushti	20,000.00	20,000.00
Bank Accounts		
-State Bank	68,234.50	12,80,00,000.00
-Yes Bank	1,53,214.61	1,41,74,425.91
	9,90,309.11	14,23,98,219.91



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at	As at
	31st March, 2017	31st March, 2016
	Rs.	Rs.
11. Other Current Assets		
Service Tax Input	2,49,721.00	3,33,684.00
Income Tax Refundable (FY 2006-07)	5,690.00	5,690.00
Income Tax Refundable (FY 2007-08)	3,100.00	3,100.00
Income Tax Refundable (FY 2011-12)	2,780.00	2,780.00
Income Tax Refundable (FY 2012-13)	51,102.00	51,102.00
Income Tax Refundable (FY 2013-14)	2,47,780.00	2,47,780.00
TDS (FY 2014-15)	-	2,10,513.70
Income Tax Refundable (FY 2015-16)	1,55,551.97	1,56,931.97
Advance Tax (Appeal) (FY 2015-16)	21,000.00	-
TDS (FY 2016-17)	1,73,920.97	-
Sundry Debtors	1,96,91,191.00	-
	2,06,01,836.94	10,11,581.67

	Rs.	Rs.
12. Other Income		
Interest on Fixed Deposit	54,558.55	-
Interest on IT Refund	11,586.30	-
Other Income	2,600.00	-
	-	-
	68,744.85	-

	Rs.	Rs.
13. Employee Benefit Expenses		
Contribution to EPF	-	3,18,888.00
Contribution to ESIC	-	85,913.00
	-	4,04,801.00

	Rs.	Rs.
14. Other Expenses		
Professional Tax	7,500.00	5,000.00
	7,500.00	5,000.00

Note 15: Earning Per Share (EPS)	Rs.	Rs.
i) Net Profit after Tax as per statement of profit and loss attributable to equity shareholder	(6,52,007.15)	(12,79,155.00)
ii) Number of equity shares used as denominator for calculating EPS	16,47,700.00	16,47,700.00
iii) Basic and Diluted Earning per Share	(0.40)	(0.78)
iv) Face Value per equity Share	10.00	10.00



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
-------------	---------------------------	---------------------------

Note 16: Contingent Liabilities	Rs.	Rs.
(i) Claims against the company not acknowledged as debts	NIL	NIL
(ii) Guarantees	NIL	NIL
(iii) Other money for which the company is contingently liable	NIL	NIL

Note 17: Disclosure on Specified Bank Notes

During the year, the company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA Notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination-wise SBNs and other notes as per the notification are as follows:-

Particulars	₹		
	SBN**	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	12,00,000.00	2,01,390.00	14,01,390.00
Add:- Permitted receipts	-	-	-
Less:- Permitted payments	-	-	-
Less:- Amount deposited in Banks	(12,00,000.00)	-	(12,00,000.00)
Closing cash in hand as on December 30, 2016	-	4,80,726.00	4,80,726.00

* For the purposes of this clause, the term Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8, 2016.



Note 5.- DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2017 UNDER COMPANIES ACT, 2013

Assets	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31/03/2016	Additions during the year	Sale/ Adjustments during the year	Scrap Value	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2016	Days used in the year	Rate of Dep.	Transfer to Reserves	Dep. Amount	WDV as on 31/03/2017
Mannual WagonR	27/12/2013	470,532.00	221,165.00	-	-	23,527.00	8	2095	365	32.32%	-	71,483.00	149,682.00
SUB-TOTAL		470,532.00	221,165.00			23,527.00						71,483.00	149,682.00
Computer	25/11/2013	25,558.00	2,425.16	-	-	1,268.00	3	238	238	63.01%	-	1,157.16	1,268.00
	29/11/2013	1,890.00	182.30	-	-	95.00	3	242	242	62.88%	-	87.30	95.00
	31/12/2013	29,900.00	2,924.15	-	-	1,495.00	3	246	246	63.04%	-	1,429.15	1,495.00
	12/12/2013	3,800.00	381.41	-	-	190.00	3	255	255	63.12%	-	191.41	190.00
	15/2/2014	26,500.00	3,442.98	-	-	1,325.00	3	348	348	63.27%	-	2,117.98	1,325.00
	19/7/2014	138,495.00	27,112.00	-	-	6,925.00	3	474	365	65.04%	-	17,634.00	9,478.00
	24/7/2014	8,901.00	1,769.00	-	-	445.00	3	479	365	65.06%	-	1,151.00	618.00
	14/4/2015	4,886.00	1,910.00	-	-	244.00	3	743	365	63.59%	-	1,215.00	695.00
	18/6/2015	24,400.00	12,282.00	-	-	4,568.00	3	808	365	64.77%	-	4,327.00	7,955.00
	21/8/2015	91,350.00	56,100.00	-	-	2,500.00	3	1031	365	65.00%	-	36,466.00	19,634.00
	27/12/2016	5,000.00	4,446.00	-	-	1,653.00	3	1059	365	63.99%	-	2,841.00	1,605.00
	24/2/2016	32,700.00	30,665.00	-	-	766.00	3	1059	256	63.16%	-	19,499.00	11,164.00
	18/7/2016	-	-	15,327	-	-	-	-	-	-	-	-	-
	19/9/2016	-	-	8,085	-	404.00	-	-	193	63.16%	-	2,700.00	8,537.00
	28/12/2016	-	-	15,720	-	786.00	-	-	93	63.16%	-	2,530.00	13,190.00
	18/1/2017	-	-	13,300	-	665.00	-	-	72	63.16%	-	1,657.00	11,643.00
SUB-TOTAL		393,180.00	143,638.00	52,432.00		22,281.00						105,421.00	90,649.00
ERP Software	17/9/2014	1,300,890.00	1,300,890.00	-	-	-	8	2359	365	37.09%	-	-	1,300,890.00
SUB-TOTAL		1,300,890.00	1,300,890.00										1,300,890.00
Machine & tools	24/7/2014	10,815.00	5,494.00	-	-	541.00	8	1939	365	35.57%	-	1,943.00	3,551.00
	8/9/2014	144,900.00	82,055.00	-	-	7,245.00	8	2350	365	31.41%	-	25,771.00	56,284.00
	22/9/2014	6,426.00	3,692.00	-	-	321.00	8	2364	365	31.41%	-	1,160.00	2,532.00
	29/9/2014	6,773.00	3,919.00	-	-	339.00	8	2371	365	31.40%	-	1,231.00	2,688.00
	31/3/2015	7,260.00	4,992.00	-	-	363.00	8	2554	365	31.24%	-	1,560.00	3,432.00
	3/3/2015	395,000.00	264,966.00	-	-	19,750.00	8	2526	365	31.28%	-	82,890.00	182,076.00
	8/4/2015	936,800.00	649,808	-	-	46,840.00	8	2526	365	31.25%	-	203,059.00	446,749.00
	16/4/2015	15,116.00	10,589	-	-	756.00	8	2570	365	31.27%	-	3,311.00	7,278.00
	25/2/2015	947,841.00	695,588	-	-	47,392.00	8	2609	365	31.33%	-	217,907.00	477,681.00
	10/10/2015	11,120.00	9,474	-	-	556.00	8	2747	365	31.39%	-	2,974.00	6,500.00
	25/5/2015	149,100.00	109,419	-	-	7,455.00	8	2609	365	31.33%	-	34,278.00	75,141.00
	20/8/2016	-	-	17,850	-	893.00	-	-	223	31.23%	-	3,406.00	14,444.00
SUB-TOTAL		2,631,151.00	1,839,996.00	17,850.00		132,451.00						579,490.00	1,278,506.00
Biometric Attendance Machine	10/12/2014	33,915.00	21,068	-	-	1,696.00	8	2443	365	31.37%	-	6,609.00	14,459.00
SUB-TOTAL		33,915.00	21,068.00			1,696.00						6,609.00	14,459.00
Filing Cabinet	12/7/2006	33,000.00	1,990.00	-	-	1,650.00	10	100	100	49.53%	-	340.00	1,650.00
SUB-TOTAL		33,000.00	1,990.00			1,650.00						340.00	1,650.00
TOTAL		4,862,668.00	3,528,747.00	70,282.00		181,605.00						763,343.00	2,835,686.00



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Annexure

Depreciation as per Income Tax Act as on 31/03/2017

Assets	Rate of Depreciation	WDV as on 01/04/2016	Addition during the year		Deduction During the Year	WDV as on 31/03/2017	Depreciation	As on 31/03/2017
			> 6 months	< 6 months				
Block - 10% Filling Cabinet	10%	12,145.50	-	-	-	12,145.50	1,215.00	10,930.50
Block - 15% Motor Car	15%	314,462.60	-	-	-	314,462.60	47,169.00	267,293.60
Bio metrics	15%	26,665.35	-	-	-	26,665.35	4,000.00	22,665.35
Machine and spares	15%	2,190,131.40	17,850.00	-	-	2,207,981.40	331,197.00	1,876,784.40
Block - 60% Software	60%	208,142.40	-	-	-	208,142.40	124,885.00	83,257.40
Computer & Accessories	60%	108,022.00	23,412.00	29,020.00	-	160,454.00	87,567.00	72,887.00
Total		2,859,569.25	41,262.00	29,020.00	-	2,929,851.25	596,033.00	2,333,818.25

Depreciation as per IT Act 596,033.00

Depreciation as per Companies Act 763,343.00

Difference 167,310.00

DTA @ 29.87% 49,975.00

Opening DTA 23,592.00

Closing DTA 73,567.00



18. RELATED PARTY DISCLOSURES:

As per Accounting Standard 18, disclosures of transactions with the related parties are given below:

(i) List of Related Parties with whom transactions have taken place and Relationship:

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Dilip Kumar Losalka	Director

(ii) Transactions during the year with related parties (excluding reimbursements) :

<u>Nature of Transaction</u>	<u>Name of Related Party</u>	<u>2016-17</u>	<u>2015-16</u>
Director Remuneration	Dilip Kumar Losalka	477,500.00	480,000.00

19. There are no dues to Micro & Small Enterprises as on 31.03.2017. This information is required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006. The amount has been determined to the extent such parties have been identified on the basis of information available with the Company.

20. Figures of the previous year has been re-grouped/re-arranged/re-casted wherever necessary.

21. AUDITORS REMUNERATION:

	<u>31.03.2017</u>	<u>31.03.2016</u>
Statutory Audit Fees	23,987.00	21,252.00

Additional Information pursuant to the provision of schedule III of the Companies Act 2013 :-

i) Expenditure on employees who were in receipt of or entitled to receive remuneration of not less than Rs. 60,00,000/- p.a., where employed for whole year or Rs. 5,00,000/- p.m., where employed for a part of year and no. of such employees

Nil

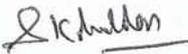
ii) Earning in foreign currency on export of good on F.O.B/C.I.F, basis

Nil

iii) Quantitative information in respect of goods traded during the year

N/A

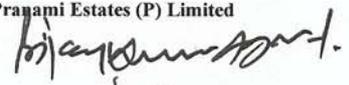
**IN TERMS OF OUR REPORT OF EVEN DATE
FOR SANJAY PODDAR & Co.
(CHARTERED ACCOUNTANTS)**



Sanjay Kumar Poddar
(Partner)
Membership No. 054610
Firm Reg. No.319233E
Place: Kolkata
Dated: the 1st day of September, 2017

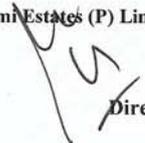


For Pranami Estates (P) Limited



Director

For Pranami Estates (P) Limited



Director

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Note 22 :- SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 and on going concern basis.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

C. Own Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, attributable to the fixed assets are capitalised.

D. Depreciation & Amortisation

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Para II of Schedule III to the Companies Act, 2013 over their useful life.

E. Investments

Non Current(Long Term) investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

F. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

G. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

H. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

I. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Consolidated Balance Sheet as on 31st March, 2017

Particulars	Note No	As at 31st March, 2017	As at 31st March, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	16,477,000.00	16,477,000.00
(b) Reserves and Surplus	2	115,556,782.00	115,014,358.01
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	97,545,522.00	126,443,855.00
(3) Current Liabilities			
(a) Other Current Liabilities	4	256,725,961.67	225,195,211.63
Total		486,305,265.67	483,130,424.64
II. ASSETS			
(1) Non-Current Assets			
<i>(a) Fixed Assets</i>			
(i) Tangible Assets	5	2,835,686.00	3,528,747.00
(b) Non-Current Investments	6	2,505,575.00	1,311,027.86
(c) Deferred Tax Asset		73,567.00	23,592.00
(d) Long-Term Loans and Advances	7	56,505,704.00	57,930,704.00
(2) Current Assets			
(a) Inventories	8	402,322,887.62	276,444,852.20
(b) Short Term Loans & Advances	9	469,700.00	481,700.00
(c) Cash and Cash Equivalents	10	990,309.11	142,398,219.91
(d) Other Current Assets	11	20,601,836.94	1,011,581.67
Total		486,305,265.67	483,130,424.64

Significant Accounting Policies
Notes on Financial Statement

1 to 22

**IN TERMS OF REPORT OF EVEN DATE
FOR SANJAY PODDAR & CO.
(CHARTERED ACCOUNTANTS)**

Sanjay Kumar Poddar

Sanjay Kumar Poddar
Partner
Membership No. 054610
Firm Reg. No.319233E
Place: Kolkata
Dated: 1st Day of September, 2017



For Pranami Estates (P) Limited

Bijay Kumar

Director

For Pranami Estates (P) Limited

[Signature]

Director

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Consolidated Statement of Profit & Loss for the Year ended 31st march 2017

Particulars	Note No	As at 31st March, 2017	As at 31st March, 2016
I. Income:			
Revenue from Operations		-	-
Other Income	12	68,744.85	-
Total Revenue		68,744.85	-
II. Expenses:			
Employee Benefit Expenses	13	-	404,801.00
Depreciation & Amortization Expenses	5	763,343.00	969,382.00
Other Expenses	14	7,500.00	5,000.00
Total Expenses		770,843.00	1,379,183.00
III. Profit Before Tax (I - II)		(702,098.15)	(1,379,183.00)
IV. Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		(49,975.00)	(100,028.00)
(3) MAT Credit Utilised		-	-
V. Profit/(Loss) for the Period (before adjustment of share of Profit/(Loss) of Associate)		(652,123.15)	(1,279,155.00)
Share of Profit/(Loss) of Associate-Pranami Builder Pvt Ltd.(30.21%)		1,194,547.13	(293,092.53)
VI. Profit/(Loss) For The Period (III - IV)		542,423.98	(1,572,247.53)
VI. Earning Per Equity Share:			
(1) Basic	15	0.33	(0.95)
(2) Diluted		0.33	(0.95)

Significant Accounting Policies
Notes on Financial Statement

1 to 22

IN TERMS OF REPORT OF EVEN DATE
FOR SANJAY PODDAR & CO.
(CHARTERED ACCOUNTANTS)

Sanjay Kumar Poddar

Sanjay Kumar Poddar
Partner
Membership No. 054610
Firm Reg. No.319233E
Place: Kolkata
Dated: 1st Day of September, 2017



For Pranami Estates (P) Limited

Pranami Estates (P) Limited

Director

For Pranami Estates (P) Limited

Pranami Estates (P) Limited

Director

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
1. Share Capital	Rs.	Rs.
Authorised Share Capital 25,00,000 (25,00,000) Equity Shares of Rs.10 each	25,000,000.00	25,000,000.00
Issued, Subscribed and Paid up Share Capital 16,47,700 (16,47,700) Equity Shares of Rs.10 each	16,477,000.00	16,477,000.00
	16,477,000.00	16,477,000.00
No. of shares as on 1/4/2016 : 1647700 Add: Shares allotted/Additions : Nil Less: Buy Back/Deletion : Nil No. of shares as on 31/3/2017 : 1647700		
Details of shareholders holding more than 5% shares:		
Name of Shareholder	No. Of Shares	% of Holding
<i>Pranami Builders Pvt. Ltd.</i>	4,53,700	27.54
<i>Lohia Holdings Pvt. Ltd.</i>	2,74,000	16.63
<i>Samir Lohia & Others</i>	6,32,500	38.39
<i>LR Ferro Alloys Pvt. Ltd.</i>	2,33,600	14.18
2. Reserves & Surplus	Rs.	Rs.
Share Premium	115,960,000.00	115,960,000.00
Profit & Loss Account		
-As Per Last Balance Sheet	(945,641.99)	626,605.55
Add: Profit/Loss during the Year	542,423.98	(1,572,247.53)
	115,556,782.00	115,014,358.01
3. Long Term Borrowings	Rs.	Rs.
(a) Secured Loan		
UBI- Car Loan	250,011.00	302,022.00
(b) Unsecured Loan	22,295,511.00	51,141,833.00
(c) Security Deposit Received		
Beepee Syndicate	-	5,000,000.00
Prarthana Creation Pvt Ltd	5,000,000.00	-
Infinity Infotech Parks Ltd	70,000,000.00	70,000,000.00
	97,545,522.00	126,443,855.00
4. Other Current Liabilities	Rs.	Rs.
Duties & Taxes Payable		
VAT Composite Tax @1% Payable	62,740.00	13,564.00
Jharkhand Professional Tax Payable	5,482.00	3,200.00
Service Tax	146,872.00	-
Swachh Bharat Tax	19,885.00	-
Krishi Kalyan Tax	19,885.00	-
Service Tax Recoverable from Parties	-	(806,567.00)
TDS Payable	489,664.00	726,235.00
Payable to Other Expenses	462,024.00	1,252,150.00
Payable to Supplier	3,113,402.00	4,137,498.00
Advance From Customers	83,361,456.00	39,995,148.00
Retention Account	191,283.00	11,889.00
Payable to Contractor	74,450.00	-
Bank Overdraft		
State Bank of India (Secured by mortgage of concerned asset)	167,688,630.67	179,133,812.63
Liability For Expense		
Salary Payable	818,295.00	581,134.00
EPF Payable	163,764.00	40,452.00
ESIC Payable	57,198.00	11,728.00
Sanjay Poddar & Co.	26,931.00	43,968.00
SSRV Business Solutions	24,000.00	51,000.00
	256,725,961.67	225,195,211.63



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
6. Non Current Investments	Rs.	Rs.
In Equity Shares of Associate Companies - <i>Unquoted, fully paid up:</i> Pranami Builders Pvt. Ltd.	1,927,575.00	733,027.86
In Equity Shares of Body Corporate - <i>Unquoted, fully paid up:</i> Pranidhi Construction Pvt. Ltd.	578,000.00	578,000.00
	2,505,575.00	1,311,027.86
7. Long Term Loans & Advances	Rs.	Rs.
(a) Advances to Land Owners	28,152,000.00	29,577,000.00
(b) Security Deposit Given	28,350,000.00	28,350,000.00
(c) MAT Credit Entitlement	3,704.00	3,704.00
	56,505,704.00	57,930,704.00
8. Inventories	Rs.	Rs.
Hoher Land	8,953,828.00	8,953,828.00
Pundag Land	111,524,479.91	94,271,840.04
Simalia Land	14,994,776.00	14,994,776.00
Ratu Road Land	17,551,825.00	17,551,825.00
Lalganj Land	3,265,672.00	3,265,672.00
	156,290,580.91	139,037,941.04
Closing Work-in-Progress		
Lalganj Project	4,600,479.60	4,345,350.60
Santushti Project	240,556,507.11	133,061,560.56
Simala Project	875,320.00	-
	246,032,306.71	137,406,911.16
Total	402,322,887.62	276,444,852.20
9. Short Term Loans & Advances	Rs.	Rs.
Advances for Stamp Paper	468,700.00	468,700.00
Advance to Staff	1,000.00	13,000.00
	469,700.00	481,700.00
10. Cash & Cash Equivalents	Rs.	Rs.
Cash-in-Hand (As Certified by Directors)	748,860.00	203,794.00
Petty Cash-Santushti	20,000.00	20,000.00
Bank Accounts		
-State Bank	68,234.50	128,000,000.00
-Yes Bank	153,214.61	14,174,425.91
	990,309.11	142,398,219.91



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
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Notes annexed to & forming part of the Financial Statements for the year ended 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
11. Other Current Assets	Rs.	Rs.
Service Tax Input	249,721.00	333,684.00
Income Tax Refundable (FY 2006-07)	5,690.00	5,690.00
Income Tax Refundable (FY 2007-08)	3,100.00	3,100.00
Income Tax Refundable (FY 2011-12)	2,780.00	2,780.00
Income Tax Refundable (FY 2012-13)	51,102.00	51,102.00
Income Tax Refundable (FY 2013-14)	247,780.00	247,780.00
TDS (FY 2014-15)	-	210,513.70
Income Tax Refundable (FY 2015-16)	155,551.97	156,931.97
TDS (FY 2016-17)	173,920.97	-
Advance Tax (Appeal) (FY 2015-16)	21,000.00	-
Sundry Debtors	19,691,191.00	-
	20,601,836.94	1,011,581.67

Particulars	Rs.	Rs.
12. Other Income		
Interest on Fixed Deposit	54,558.55	-
Interest on IT Refund	11,586.30	-
Other Income	2,600.00	-
	68,744.85	-

Particulars	Rs.	Rs.
13. Employee Benefit Expenses		
Contribution to EPF	-	318,888.00
Contribution to ESIC	-	85,913.00
	-	404,801.00

Particulars	Rs.	Rs.
14. Other Expenses		
Professional Tax	7,500.00	5,000.00
	7,500.00	5,000.00

Note 15: Earning Per Share (EPS)	Rs.	Rs.
i) Net Profit after Tax as per statement of profit and loss attributable to equity shareholder	542,423.98	(1,572,247.53)
ii) Number of equity shares used as denominator for calculating EPS	1,647,700.00	1,647,700.00
iii) Basic and Diluted Earning per Share	0.33	(0.95)
iv) Face Value per equity Share	10.00	10.00

Note 16: Contingent Liabilities	Rs.	Rs.
(i) Claims against the company not acknowledged as debts	NIL	NIL
(ii) Guarantees	NIL	NIL
(iii) Other money for which the company is contingently liable	NIL	NIL

Note 17: Disclosure on Specified Bank Notes

During the year, the company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA Notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination-wise SBNs and other notes as per the notification are as follows:-

Particulars	SBN**	Other denomination notes	Total
	Closing cash in hand as on November 8, 2016	1,200,000.00	201,390.00
Add:- Permitted receipts	-	-	-
Less:- Permitted payments	-	-	-
Less:- Amount deposited in Banks	(1,200,000.00)	-	(1,200,000.00)
Closing cash in hand as on December 30, 2016	-	480,726.00	480,726.00

* For the purposes of this clause, the term Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8, 2016.



Note 5: - DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2017 UNDER COMPANIES ACT, 2013

Assets	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31/03/2016	Additions during the year	Sale/ Adjustments during the year	Scrap Value	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2016	Days used in the year	Rate of Dep.	Transfer to Reserves	Dep. Amount	WDV as on 31/03/2017
Manuti WagonR	27/12/2013	470,532.00	221,165.00	-	-	23,527.00	8	2095	365	32.32%	-	71,483.00	149,682.00
SUB-TOTAL		470,532.00	221,165.00	-	-	23,527.00					-	71,483.00	149,682.00
Computer	25/11/2013	25,338.00	2,425.16	-	-	1,268.00	3	238	238	63.01%	-	1,157.16	1,268.00
	29/11/2013	1,890.00	182.30	-	-	95.00	3	242	242	62.88%	-	87.30	95.00
	31/12/2013	29,900.00	2,924.15	-	-	1,495.00	3	246	246	63.04%	-	1,429.15	1,495.00
	12/12/2013	3,900.00	381.41	-	-	190.00	3	255	255	63.12%	-	191.41	190.00
	15/3/2014	26,500.00	3,442.98	-	-	1,325.00	3	348	348	63.27%	-	2,117.98	1,325.00
	19/7/2014	138,495.00	27,112.00	-	-	6,925.00	3	474	365	65.04%	-	17,634.00	9,478.00
	24/7/2014	8,901.00	1,769.00	-	-	445.00	3	479	365	65.06%	-	1,151.00	618.00
	14/4/2015	4,886.00	1,910.00	-	-	244.00	3	743	365	63.59%	-	1,215.00	695.00
	18/6/2015	24,400.00	12,282.00	-	-	1,220.00	3	808	365	64.77%	-	7,955.00	4,327.00
	21/8/2015	91,350.00	56,100.00	-	-	4,568.00	3	872	365	65.00%	-	36,466.00	19,634.00
	27/11/2016	5,000.00	4,446.00	-	-	250.00	3	1031	365	63.90%	-	2,841.00	1,605.00
	24/2/2016	32,700.00	30,663.00	-	-	1,635.00	3	1059	365	63.59%	-	19,499.00	11,164.00
	18/7/2016	-	-	15,327	-	766.00	3	1095	256	63.16%	-	6,790.00	8,537.00
	19/9/2016	-	-	8,085	-	404.00	3	1095	193	63.16%	-	2,700.00	5,385.00
	28/12/2016	-	-	15,720	-	786.00	3	1095	93	63.16%	-	2,530.00	13,190.00
	18/1/2017	-	-	13,300	-	665.00	3	1095	72	63.16%	-	1,657.00	11,643.00
SUB-TOTAL		393,180.00	143,638.00	52,432.00	-	22,281.00					-	105,421.00	90,649.00
ERP Software	17/9/2014	1,300,890.00	1,300,890.00	-	-	-	8	2359	365	37.09%	-	-	1,300,890.00
SUB-TOTAL		1,300,890.00	1,300,890.00	-	-	-					-	-	1,300,890.00
Machine & tools	24/7/2014	10,815.00	5,494.00	-	-	541.00	8	1029	365	35.37%	-	1,943.00	3,551.00
	8/9/2014	144,900.00	82,055.00	-	-	7,245.00	8	2350	365	31.41%	-	25,771.00	56,284.00
	22/9/2014	6,426.00	3,692.00	-	-	321.00	8	2364	365	31.41%	-	1,160.00	2,532.00
	29/9/2014	6,773.00	3,919.00	-	-	339.00	8	2371	365	31.40%	-	1,231.00	2,688.00
	31/3/2015	7,260.00	4,992.00	-	-	363.00	8	2554	365	31.24%	-	1,560.00	3,432.00
	3/3/2015	395,000.00	264,966.00	-	-	19,750.00	8	2526	365	31.28%	-	82,890.00	182,076.00
	8/4/2015	936,800.00	649,808.00	-	-	46,840.00	8	2562	365	31.25%	-	203,059.00	446,749.00
	16/4/2015	15,116.00	10,589.00	-	-	756.00	8	2570	365	31.27%	-	3,311.00	7,278.00
	25/5/2015	947,841.00	695,588.00	-	-	47,392.00	8	2609	365	31.33%	-	217,907.00	477,681.00
	10/10/2015	11,120.00	9,474.00	-	-	556.00	8	2747	365	31.39%	-	2,974.00	6,500.00
	25/5/2015	149,100.00	109,419.00	-	-	7,455.00	8	2609	365	31.33%	-	34,278.00	75,141.00
	20/8/2016	-	-	17,850	-	893.00	8	2920	223	31.23%	-	3,406.00	14,444.00
SUB-TOTAL		2,631,151.00	1,839,996.00	17,850.00	-	132,451.00					-	579,490.00	1,278,356.00
Biometric Attendance Machine	10/12/2014	33,915.00	21,068.00	-	-	1,696.00	8	2443	365	31.37%	-	6,609.00	14,459.00
SUB-TOTAL		33,915.00	21,068.00	-	-	1,696.00					-	6,609.00	14,459.00
Filing Cabinet	12/7/2006	35,000.00	1,990.00	-	-	1,650.00	10	100	100	49.53%	-	340.00	1,650.00
SUB-TOTAL		35,000.00	1,990.00	-	-	1,650.00					-	340.00	1,650.00
TOTAL		4,862,668.00	3,528,747.00	70,282.00	-	181,605.00					-	763,343.00	2,835,686.00



PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Annexure

Depreciation as per Income Tax Act as on 31/03/2017

Assets	Rate of Depreciation	WDV as on 01/04/2016	Addition during the year		Deduction During the Year	WDV as on 31/03/2017	Depreciation	As on 31/03/2017
			> 6 months	< 6 months				
Block - 10% Filling Cabinet	10%	12,145.50	-	-	-	12,145.50	1,215.00	10,930.50
Block - 15% Motor Car	15%	314,462.60	-	-	-	314,462.60	47,169.00	267,293.60
Bio metrics	15%	26,665.35	-	-	-	26,665.35	4,000.00	22,665.35
Machine and spares	15%	2,190,131.40	17,850.00	-	-	2,207,981.40	331,197.00	1,876,784.40
Block - 60% Software	60%	208,142.40	-	-	-	208,142.40	124,885.00	83,257.40
Computer & Accessories	60%	108,022.00	23,412.00	29,020.00	-	160,454.00	87,567.00	72,887.00
Total		2,859,569.25	41,262.00	29,020.00	-	2,929,851.25	596,033.00	2,333,818.25

Depreciation as per IT Act
 596,033.00

Depreciation as per Companies Act
 763,343.00

Difference
 DTA @ % 29.87
 167,310.00
 49,975.00

Opening DTA
 Closing DTA
 23,592.00
 73,567.00



18. RELATED PARTY DISCLOSURES:

As per Accounting Standard 18, disclosures of transactions with the related parties are given below:

(i) List of Related Parties with whom transactions have taken place and Relationship:

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Dilip Kumar Losalka	Director

(ii) Transactions during the year with related parties (excluding reimbursements) :

<u>Nature of Transaction</u>	<u>Name of Related Party</u>	<u>2016-17</u>	<u>2015-16</u>
Director Remuneration	Dilip Kumar Losalka	477,500.00	480,000.00

19. There are no dues to Micro & Small Enterprises as on 31.03.2017. This information is required to be disclosed under the Micro, Small & Medium Enterprises Development Act,2006. The amount has been determined to the extent such parties have been identified on the basis of information available with the Company.

20. Figures of the previous year has been re-grouped/re-arranged/re-casted wherever necessary.

21. AUDITORS REMUNERATION:

	<u>31.03.2017</u>	<u>31.03.2016</u>
Statutory Audit Fees	23,987.00	21,252.00

Additional Information pursuant to the provision of schedule III of the Companies Act 2013 :-

i) Expenditure on employees who were in receipt of or entitled to receive remuneration of not less than Rs. 60,00,000/- p.a., where employed for whole year or Rs. 5,00,000/- p.m., where employed for a part of year and no. of such employees	Nil
ii) Earning in foreign currency on export of good on F.O.B/C.I.F, basis	Nil
iii) Quantitative information in respect of goods traded during the year	N/A

**IN TERMS OF OUR REPORT OF EVEN DATE
FOR SANJAY PODDAR & Co.
(CHARTERED ACCOUNTANTS)**

Sanjay Kumar Poddar

Sanjay Kumar Poddar
(Partner)
Membership No. 054610
Firm Reg. No.319233E
Place: Kolkata
Dated: the 1st day of September, 2017



For Pranami Estates (P) Limited

Bijay Kumar...

Director

For Pranami Estates (P) Limited

[Signature]
Director

PRANAMI ESTATES PRIVATE LIMITED
27, WESTON STREET, BOWBAZAR,
KOLKATA - 700012

Note 22 :- SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 and on going concern basis.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

C. Own Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, attributable to the fixed assets are capitalised.

D. Depreciation & Amortisation

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Para II of Schedule III to the Companies Act, 2013 over their useful life.

E. Investments

Non Current(Long Term) investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

F. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

G. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

H. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

I. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

