

CERTIFICATE OF REGISTRATION OF FIRM

(INDIAN PARTNERSHIP ACT, 1932)

The Registrar of Firms, Jharkhand, hereby acknowledges the receipt of the Statement prescribed by section 58 (1) of the Indian Partnership Act, 1932.

The Statement has been filed and the name of Firm **M/S. SIDDHI VINAYAK PROMOTORS & DEVELOPER** has been entered in the Register of Firm as

No. 14/2012



Seal

[Signature]
PW Registrar of Firm

Station Ranchi

Dated the 28 February day of 2012

No. 156 dated 29-2-12

Forwarded to M/S. Siddhi Vinayak Promoters & Developer
A-1, Jakhiram market, S.S. Road,
Upper Bazar, Ranchi, Jharkhand.

with reference to his/their letter Dated

[Signature]
PW Registrar of Firms

भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

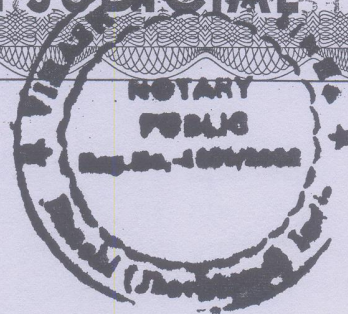
ONE HUNDRED RUPEES



सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL



B 674614

Authorised under Notaries Act-1908 & Notaries Rules 1908 by Govt. of Jharkhand, Ranchi District

द्वाराखण्ड JHARKHAND

PARTNERSHIP FIRM

This Deed of Partnership is made on 15th day of Decem...2011 at Ranchi;

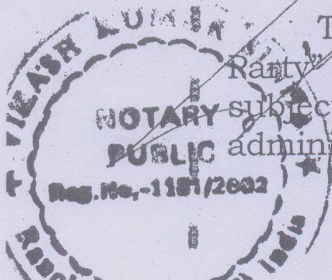
Between

Mrs. Anamika Sinha w/o Sri Binay Sinha, by faith -Hindu, by occupation - business, resident of Flat no A1, Roopmati Apartment, North Office para, , P.S.- Doranda, Dist - Ranchi , within Town and District of Ranchi, in the state of Jharkhand. (Herein after referred as the First Party) of the one Part;

AND

Sri Binay Sinha son of Late Dasrath Prasad, by faith- Hindu, by occupation - business, resident of Flat no A1, Roopmati Apartment, North Office para, , P.S.- Doranda, Dist - Ranchi , within Town and District of Ranchi in the state of Jharkhand, (Herein after referred as the Second Party) of the Second Part;

The terms and expression "First Party" and "Second Party" shall unless excluded by or repugnant to the context or subject means and includes their respective heirs, executors, administrators, legal representatives, successors and assigns.



Siddhi Vinayak Promoters & Developers

Partner

Siddhi Vinayak Promoters & Developers

Partner

17 JAN 2012

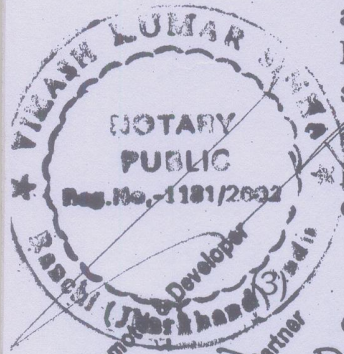
WHEREAS the parties to this Deed of Partnership desirous to draw up this deed of Partnership by definite declaration of shares, rights, interest, privileges, Duties, responsibilities and obligations of each of the Partners hereof, in writing and to record the terms and conditions of the said Partnership in order to safeguard their respective rights and interest against any future misunderstanding, this disagreement and dispute amongst themselves or to their heirs and successor's interest during the continuance or at the termination of the partnership in relation to any matter whatsoever touching the said partnership affairs and also desirous of recording the extent, manner, terms and conditions under which the said partnership shall be carried on herein after in good faith.

NOW THIS INDENTURE WITNESSTH and the parties hereto mutually agreed and covenant to continue to be partners in the said business on the terms, conditions and stipulation herein after expressed (each of them herein after called "the Partners").

THIS DEED OF PARTNERSHIP WITNESSTH as follows:-

- (1) That the parties shall become and be Partners under the firms name of "M/S. SIDDHI VINAYAK PROMOTER AND DEVELOPER." As from the first day of December 2011 to carry on the business of the " Builder", "Contractor", "Supplier", "Designer", "Developer", "Engineering Consultant", "Civil and Industrial works", "supplier of the building materials", and business of all types of construction, building, roads and also do all the business related to the above works.
- (2) That the head office of the Partnership shall be situated at Jokhram Market, JJ Road, Upper Bazar, P.S-Kotwali, Dist- Ranchi, in the state of Jharkhand and the said office may be shifted to any other place or places or any other branch office may be opened at any place or places as the parties may agree from time to time determine.

That the partnership business is "at will" and shall be deemed to have commenced on and from the First day of December 2011. Any partner may retire by give two calendar months notice in writing to the other entire partner under the provisions hereafter stated.



Siddhi Vinayak Promoter & Developer
Partner

Siddhi Vinayak Promoter & Developer
Partner

Siddhi Vinayak Promoter & Developer
Partner
Arun Singh

Partner

17 JAN 2012

- (4) The main object of the partnership will be to carry on business of the " Builder", "Contractor", "Supplier", "Designer", "Developer" and "Promoters" as stated in para one herein above, if agreed upon the activity of the Partnership business may be extended to any other different line or lines of business of its own or in association with other firm/s.
- (5) The partners shall contribute the capital of the Partnership business. The initial capital of the Partnership shall be the sum of rupees 1,00,000/= (Rupees One Lakh only) or such other sum as the Partners may mutually agreed and shall be contributed by the partners as per their share in business mentioned herein below. Disproportion or Dissimilar contribution of capital by any of the partners will no way prejudice the interest of other partners in any event and will entitle to profit and losses as per their shares.
- (6) That simple interest at the prevailing bank rate or at such reduced rate of interest shall be allowed to the partners on their respective capital contribution so that the total interest on such capital do not exceed the maximum amount of interest allowable under the income tax Act such interest would however the interest not to be allowed in the event of losses. However the Partners may by their mutual consent add, amend, alter, modify reduce, vary or cancelled this clauses in any manner as may be mutually decided amongst them time to time.
- (7) That the Partners namely Mrs. Anamika Sinha and Sri Binay Sinha referred above will be the working partner and will look after the partnership business. The working partner will be entitled to remuneration as mutually agreed by the partners. However the total amount of remuneration payable to the working partner will not exceed the maximum allowable as deduction under the provisions of the Income Tax Act 1961. In case of losses no remuneration would be paid or incase of inadequacy of profit the same would be restricted to such available profits.

However the Partners may be their mutual consent, add, amend, alter, modify reduce, vary or cancelled this clauses in any manner as may be mutually decided amongst them time to time.

Siddhi Vinayak Promoter & Developer

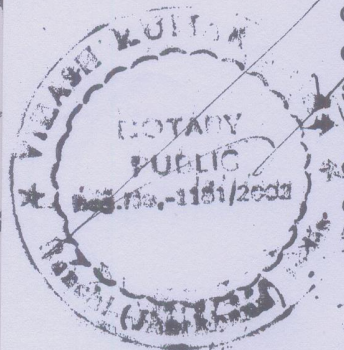
Anamika Sinha

Partner

Siddhi Vinayak Promoter & Developer

[Signature]
Partner

1977 JAN 2012



(8) The net profit or loss of the Partnership business after charging interest on the capital and remuneration of the working partner, if any as stated above respectively will be shared in following manner:

First Partner namely Mrs. Anamika Sinha - 51%
Second Partner namely Sri Binay Sinha - 49%

(9) The banker of the partnership business shall be such bank or banks as the partner may agree upon from time to time. All partnership money not required for current expenses shall be deposited with the said bank or banks to the credits of the partnership's account/s as and when received. All cheques on such account shall be drawn in the firm's name and shall be signed by any one of two Partners.

(10) The first Party and Second Party act as the working partner of the firm and shall be responsible for the execution of all the work and proper management of the firm. They shall have the power of appointment and dismissal of the staff/s and worker/staffs of general management and superintendence of the business of the firm with full power to do all acts, matter and things deemed necessary proper and expedite for carrying on the business of the firm. They shall have the power to institute and defend any legal proceeding/s by or against the firm and to accept any compromise on behalf of the firm keeping in mind that the interest of the firm would not be hampered and to draw up and sign bills, grant receipt make payments and to manage the day to day business of the firm.

(11) Account of the partnership business shall be adjusted and closed on 31st day of every succeeding year. Proper books of accounts shall be kept by the partners hereto and entries shall be made their in of all such matters, transactions and things belonging to or concerning the said partnership, as are usually written in the books of accounts kept by the persons engaged in the firms of similar nature and shall be kept at the office of the partnership business. Each partner shall have free access to inspect, examine, copy the same whenever required.

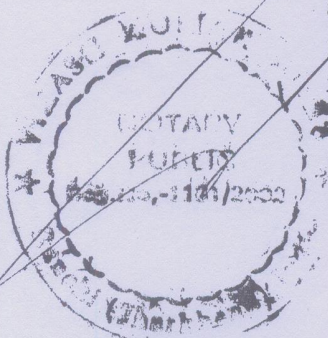
Siddhi Vinayak Promoter & Developer
Partner

Siddhi Vinayak Promoter & Developer
Partner

Siddhi Vinayak Promoter & Developer

Anamika Sinha
Partner

Siddhi Vinayak Promoter & Developer
Partner



- (12) The partners shall jointly borrow monies from the bank/s and financial institution/s for the purpose of the business if required in future.
- (13) The partners shall be entitle to draw such sums from time to time as they mutually agree, and the amount so drawn shall be debited to their respective capital account to be adjusted against their respective share of profits. The amount of drawing may be varied from time to time by mutual consent of the partners and accounting to the capacity of the business.
- (14) IN case of death or retirement of any partner, the credit balance till the death or retirement will be paid within a period of three months and similarly the debit balance will be paid to the retiring partner or the partners within a period of three months.
- (15) Upon the death or retirement of any partner the partnership business shall not be dissolved but the surviving partners will continue the business.
- (16) No partner shall without the written consent of the other partners:-
- assign, mortgage, sell or change his share in the partnership business or a part of such share.
 - Engaged in other business either as sole proprietor or as a partner or in any other capacity in a similar line of business.
 - Lend money or give credit on behalf of the partnership business.
 - No partner, can use the same name in any business either as a proprietor or partner, or any name similar to this business.
- (17) All matter in disputes amongst the parties arising out of these presents or relating to partnership business including the value of the partnership assets and determination thereof and the meaning of the construction of these presents shall be referred to an independent person to be appointed by the common consent of all the partners. The decision of the arbitrator is binding on all the partners. The provision of the Arbitration and Conciliation Act 1996 or any other modification thereof for time being in force will apply to the partnership.

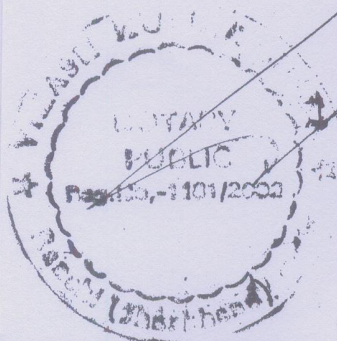
Siddhi Vinayak Promoter & Developer

Arun Singh
Partner

Siddhi Vinayak Promoter & Developer

Partner

17 JAN 2012



(18) That all the provision of the Indian Partnership Act 1932 so far as those has not been varied in this deed shall apply.

In witnesses whereof the said parties to these presents have hereunto set their respective hands on the day, months and the year first above mentioned at Ranchi.

WITNESSES

1. Rakesh Kumar
4A Shivangi Apt
Lalpur, Ranchi;

2. Nimande
Pisley More
Ratu Road,
Ranchi

Siddhi Vinayak Promoter & Developer

Anaika Singh
Partner
First Party

Siddhi Vinayak Promoter & Developer

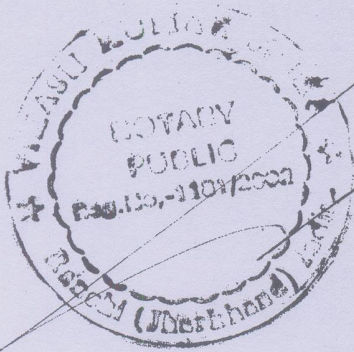
Partner
Second Party

Both

12-1-12

Adv.
Sharat Prasad Sinha
ADVOCATE
Civil Court, Ranchi
U.No.-1791

17 JAN 2012



12/1/12
Anil Kumar Sinha
NOTARY PUBLIC RANCHI