

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	MORIAS INFRASTRUCTURE PRIVATE LIMITED			AAECP1548H			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6		
	511, 5TH FLOOR	PS IXL BUILDING BLOCK A					
	Road/Street/Post Office	Area/Locality		Status	Pvt Company		
	ATGHORA NEW TOWN	RAJARHAT					
	Town/City/District	State	Pin	Aadhaar Number			
	KOLKATA PARGANAS NORTH	WEST BENGAL	700136				
	Designation of AO(Ward/Circle)			Original or Revised			
	CENTRAL CIRCLE 2 RANCHI			ORIGINAL			
E-filing Acknowledgement Number			Date(DD/MM/YYYY)				
342855171221217			22-12-2017				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	11883113	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	11883110	
	3a	Current Year loss, if any			3a	0	
	4	Net tax payable			4	3928912	
	5	Interest payable			5	0	
	6	Total tax and interest payable			6	3928912	
	7	Taxes Paid	a	Advance Tax	7a	3800000	
			b	TDS	7b	0	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	128910	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	3928910	
	8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by RIPUNJAY PRASAD SINGH in the capacity of DIRECTORhaving PAN ADAPS1769D from IP Address 103.74.111.137 on 22-12-2017 at KOLKATADsc SI No & issuer 2245151127018451244CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

MORIAS INFRASTRUCTURE PVT LTD.

Address PUSTAK BHAWAN COMPLEX, COURT ROAD,
RANCHI, JHARKHAND
Date of incorporation 41,286 Status Company
Permanent Account No. Previous Year ended 31-03-2016
Ward/Circle/Range Assessment Year 2016 - 17

COMPUTATION OF INCOME

Income From Business

Profit as per Profit and Loss Account		9,773,578	
Add: Adjustment			
1. Depreciation			
As per Companies Act	1,327,430		
As Per I.T Act	<u>1,757,972</u>	(430,542)	
2. Addition U/S 43(B)			
Service Tax Payable			
Less: Paid of 19-06-2014	<u>-</u>	-	
3. Expenditure Not Allowable			
Donation		-	(430,542)
Deemed Income U/s 43AC (Details should form part of computation and to be reported in 3CD)		2540078	11,883,114
Total Income			<u><u>11,883,114</u></u>

Income Tax		3,564,934	
Add:- Surcharge @7%		249,545	
Add: Education Cess @ 3%		<u>106,948</u>	3,921,428
Less: Prepaid Tax			

Advance Tax	Date	BSR	Challan No.	
	12/3/2014			<u>3,800,000</u>
				121,428
Add: Interest U/S				
234A				
234B				
234C				
Net Tax Payable				<u>121,428</u>

MORIAS INFRASTRUCTURE PVT LTD.

BALANCE SHEET AS AT 31st MARCH, 2016

Particulars	Note	Figures for the Current Year	Figure for Previous year
1 EQUITY AND LIABILITY			
I Shareholder's fund			
(a) Share Capital	1	18,415,900.00	18,415,900.00
(b) Reserve and Surplus	2	90,112,672.93	84,393,559.79
II Non-current liabilities			
(a) Deffered tax liability	3	219,762.65	86,725.18
III Current Liabilities			
(a) Short-term Borrowings	4	31,446,000.19	7,920,000.00
(b) Trade payables	5	18,876,801.25	12,767,209.07
(c) Other current liabilities	6	959,084,990.00	697,128,808.66
(d) Short-term provisions	7	22,025,506.24	18,104,078.50
		1,140,181,633.27	838,816,281.20
B. ASSETS			
1 Fixed Assets	8		
Gross Block		13,535,521.00	9,431,122.00
Less : Depreciation		2,598,014.00	1,270,584.00
Net Block		10,937,507.00	8,160,538.00
2 Investment	9	526,415.88	-
3 Current Assets, Loans & Advance.			
(a) Inventories	10	834,514,515.22	630,816,834.04
(b) Trade Receivables	11	3,363,000.00	3,613,000.00
(c) Cash & Bank Balance	12	7,709,403.85	28,982,236.49
(d) Short term Loans & Advances	13	276,830,791.31	163,362,143.00
(e) Other Current Asset	14	6,300,000.00	3,881,530.00
		1,128,717,710.38	830,655,743.53
Notes on Accounts	23		
		1,140,181,633.26	838,816,281.53

Notes referred above forms intregal part of the Balance Sheet.

For : MORIAS INFRASTRUCTURE PVT LTD

Certified in term of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

FRN: 004995C

Managing Director

Director

[CA. Debasish Sannigrahi]

Partner

M.No.: 073322

Place : Ranchi

Date : 19-12-2017

MORIAS INFRASTRUCTURE PVT LTD.

NOTES: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016 AND TO BE READ IN CONJUNCTION THEREWITH

Particulars	Figure for Current year	Figure for Previous year
Note - 1 Details of Share Capital		
<u>Authorised share capital</u>		
20,00,000 (previous year-5,15,000) equity share of Rs 10/- each	20,00,000.00	20,00,000.00
<u>Issued, subscribed and paid-up share capital</u>		
18,41,590 (Previous year-5,13,000) equity share of Rs 10 each subscribed and fully paid up	18,41,590.00	18,41,590.00

1.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting Period

Equity Shares

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	513,000	5,130,000	513,000	5,130,000
Shares Issued during the year	1,328,590	13,285,900	1,328,590	13,285,900
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,841,590	18,415,900	1,841,590	18,415,900

1.2 Details of shares held by shareholders holding more than 5% of the aggregate shares in the

Name of the Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Share held	% of Holding	No. of Share held	% of Holding
M/s Spike Computer & communication Pvt Ltd	512,500	27.83	512,500	27.83
Sri Ripunjay Prasad Singh	1,328,590	72.14	1,328,590	72.14

Note - 2 Details of Reserve & Surplus

2.1 Security premium reserve

As per last balance sheet	45,270,000.00	45,270,000.00
Addition during the year	-	-
	45,270,000.00	45,270,000.00

2.2 Profit and Loss statement

Balance at the beginning of the year	39,123,559.79	11,605,034.55
Add: Prior-Period Adjustment	-	-
Add: Profit of the reporting period	5,719,113.14	27,125,502.00
Add: Depreciation Adjustment	-	393,023.24
	44,842,672.93	39,123,559.79
Total	90,112,672.93	84,393,559.79

Note - 3

Details of Deffered tax

Balance at the beginning of the year	86,725.18	-
Add: During the year	133,037.48	86,725.18
Total	219,762.65	86,725.18

Note - 4

Details of Short term borrowings

Shrie Equipment Pvt Ltd	29,301,392.19	-
Car Loan Mercedeze Benz	1,624,608.00	-
Deposit from related parties	520,000.00	7,920,000.00
(Interest free Unsecured loan repayable on demand)	31,446,000.19	7,920,000.00

Note - 5

Details Of Trade Pyable

Sundry Creditors	18,876,801.25	12,767,209.07
Total	18,876,801.25	12,767,209.07

MORIAS INFRASTRUCTURE PVT LTD.

NOTES: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016 AND TO BE READ IN CONJUNCTION
THEREWITH

Particulars	Figure for Current year	Figure for Previous year
Note - 6		
Details of Other Current Liabilities		
OSL Prestige Ltd.	-	-
Advance from customer	858,808,798.00	582,837,738.00
Oriental Bank of Commerce	-	1,994,855.66
Liabilities for expenses	83,518.00	33,708.00
Statutory Dues	1,447,134.00	2,241,341.00
Payable to Landowner	98,745,540.00	110,021,166.00
Total	959,084,990.00	697,128,808.66
Note - 7		
Details of Short - Term Provisions		
For employee benefits	-	-
For Income Tax	22,025,506.24	18,104,078.50
Total	22,025,506.24	18,104,078.50
Note - 9		
Details of Investment		
SBI Saving Fund	526,415.88	-
Total	526,415.88	-
Note - 10		
Details of Inventory		
(As taken valued and certified by management)		
Land at Cost	178,527,974.19	178,527,974.19
Work in Progress		
Shree Vrinda Residency- Bariyatu Road	291,690,346.10	249,800,887.73
Chandrakala Apartment - Hatia	-	22,421,404.26
Hari Om Apt -Patna	7,562,028.91	5,058,904.91
Ram Dulari Shopp. Comp.- Main Road	-	-
Shoumya Vihar- Dhanbad	26,283,694.69	25,464,832.79
Kali Mandir	26,940,356.95	13,138,417.56
Bimala Nand Tower	-	10,447,792.53
Spring Valley	190,071,615.75	71,230,049.25
Sankalp residency, Kokar site	40,878,244.27	20,061,445.48
Sri Gupta Complex-Dhanbad	13,694,325.27	8,902,745.95
Shyama Residency, Bariatu Road	1,300,944.60	462,376.00
Harihar singh Road	28,999,743.31	8,085,087.00
New burdman compound	501,936.44	501,936.44
Pustak Bhawan	6,352,527.00	489,628.00
Shreya Complex - Dhanbad	2,527,128.00	2,527,128.00
Shree Vrinda Green III	3,501,595.88	3,441,280.88
Sadhu Maidan	551,501.00	123,020.00
Asha Green Garden	3,313,380.00	275,000.00
Naurangi	437,868.80	260,456.00
Rameshwaram	67,000.00	67,000.00
Harmu Road	1,500,000.00	-
Skydale	82,837.00	-
Pundag	75,000.00	-
Rungta Project	125,000.00	-
Sub Total	646,457,073.97	442,759,392.79
Unsold Flats		
Ram Dulari Shopp. Comp.- Main Road	5,652,075.25	5,652,075.25
Shreya Complex - Dhanbad	1,492,115.51	1,492,115.51
Bhagwati Residency-Kanke Road	2,385,276.30	2,385,276.30
Sub Total	9,529,467.06	9,529,467.06
Gross Total	834,514,515.22	630,816,834.04

MORIAS INFRASTRUCTURE PVT LTD.

NOTES: FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016 AND TO BE READ IN CONJUNCTION
THEREWITH

Particulars	Figure for Current year	Figure for Previous year
Note - 11		
<u>Details of Trade Receivables</u>		
Receivables Outstanding For More Than Six Month from the date they are due for payment	-	-
Secured, considered good	3,363,000.00	3,613,000.00
Unsecured but considered good	-	-
Unsecured, considered doubtful	-	-
Other Receivable	-	-
Secured, considered good	-	-
Unsecured but considered good	-	-
Unsecured, considered doubtful	-	-
Total	<u>3,363,000.00</u>	<u>3,613,000.00</u>
Note -12		
<u>DETAILS OF CASH & BANK BALANCE</u>		
Cash in hand	1,462,080.18	27,779,003.04
Balance with bank (Current Account)	6,247,323.67	1,203,233.45
Total	<u>7,709,403.85</u>	<u>28,982,236.49</u>
Note -13		
<u>SHORT TERM LOAN AND ADVANCE</u>		
Advance to Land Owners	259,537,560.00	153,986,178.00
Advance to Suppliers	17,293,231.31	9,375,965.00
Unsecured but considered good	<u>276,830,791.31</u>	<u>163,362,143.00</u>
Note -14		
<u>Detail of other Current Asset</u>		
Advance tax	5,800,000.00	2,000,000.00
Income Tax Refund (F.Y. 2013-14)	-	12,330.00
Advance for Flat	500,000.00	500,000.00
Advance for Car	-	1,369,200.00
Total	<u>6,300,000.00</u>	<u>3,881,530.00</u>

MORIAS INFRASTRUCTURE PVT LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2016

Particulars	Notes	Figures for the current year	Figures for the previous year
I INCOME			
a) Sales Of Flats		42,344,910.00	-
b) Other income	15	177,047.88	35,404,260.81
c) Income From Land Sale		-	569,268.00
		42,521,957.88	35,973,528.81
II EXPENDITURE			
a) Material Expenses	16	120,188,780.31	72,136,905.97
b) Labour Expenses	17	89,178,161.01	40,744,182.00
c) Project Expenses	18	16,340,214.40	12,796,413.88
d) Employee benefit	19	5,439,524.00	4,641,304.00
e) Change in inventory	20	(203,697,681.18)	(140,663,059.18)
f) Other Expenses	21	3,578,133.60	4,886,388.55
g) Finance Costs	22	393,817.38	232,563.99
f) Depreciation and amortization expense	8	1,327,430.00	1,052,037.00
Total Expenses		32,748,379.52	(4,173,263.79)
III Profit before exceptional and extraordinary item and tax		9,773,578.36	40,146,792.60
IV Profit after exceptional and extraordinary item and tax		9,773,578.36	40,146,792.60
V Profit before Tax		9,773,578.36	40,146,792.60
VI Tax Expense			
a) Current Tax		3,921,427.74	12,934,565.42
b) Deferred-Tax		133,037.48	86,725.18
VII Profit(Loss) for the current period from continuing operation		5,719,113.14	27,125,502.00
VIII Profit(Loss) for the period		5,719,113.14	27,125,502.00
IX Earning Per equity Share			
a) Basic		11.11	52.67
b) Diluted		11.11	52.67

Schedules referred above forms integral part of the Profit & Loss Account

Certified in term of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

FRN: 004995C

For : MORIAS INFRASTRUCTURE PVT LTD

Managing Director

Director

Place : Ranchi

Date : 19-12-2017

[CA. Debasish Sannigrahi]

Partner

M.No.: 073322

MORIAS INFRASTRUCTURE PVT LTD.

*Notes: Forming part of the Profit & Loss Account for the year ended
31st MARCH'2016 and to be read in conjunction therewith*

Particulars	Figures for current year	Figures for previous year
Note -15		
Interest Received	26,415.88	105.93
Income offered For Taxation	-	35,279,154.88
Interest on IT Refund	-	-
Extra Work	-	125,000.00
Dividend income	-	-
Insurance Claim	50,632.00	-
Other Reciepts	100,000.00	-
<u>Refund of Car Loan Interest</u>	-	-
TOTAL	177,047.88	35,404,260.81
Note -16		
<u>Details of Raw Material Consumption</u>		
Bhagwati Residency-Kanke Road	-	-
Shree Vrinda Residency- Bariyatu Road	17,047,164.00	17,691,026.52
Chandrakala Apartment	2,940,019.00	4,157,524.00
Hari Om Apt-Patna	1,908,576.00	726,609.00
Ram Dulari Shopp. Comp.- Main Road	-	-
Shoumya Vihar- Dhanbad	543,007.50	2,089,139.00
Kali Mandir-Main Road	5,016,180.00	4,943,165.45
Sri Gupta Complex-Dhanbad	2,090,092.00	3,118,534.00
Bimalanad tower	32,754.00	1,010,587.00
Spring Valley	59,838,621.50	31,502,018.00
Sankalp-Kokar site	9,878,758.00	6,463,246.00
Shree Vrinda Green (Phase III)	-	122,519.00
Sadhu Maidan	17,210.00	26,390.00
Skydale (Harihar Singh Road)	15,765,044.31	231,148.00
Asha Shree Garden	970,200.00	55,000.00
Shyama	15,000.00	-
Pustak Bhawan Complex	4,126,154.00	-
Total	120,188,780.31	72,136,905.97
Note -17		
<u>Details of Labour Payment</u>		
Shree Vrinda Residency- Bariyatu Road	20,945,376.00	15,492,327.00
Chandrakala Apartment	1,577,979.01	941,207.00
Hari Om Apt-Patna	402,000.00	258,100.00
Sri Gupta Complex-Dhanbad	1,554,388.00	2,324,846.00
Ram Dulari Shopp. Comp.- Main Road	-	-
Shoumya Vihar- Dhanbad	227,420.00	302,567.00
Kali Mandir Site	3,150,256.00	1,249,500.00
Bimalanand Tower	68,448.00	230,051.00
Spring Valley	51,741,147.00	15,959,207.00
Sankalp-Kokar site	3,994,172.00	3,808,287.00
Skydale (Harihar Singh Road)	4,680,815.00	91,490.00
Pustak Bhawan Complex	711,160.00	86,600.00
Rungta Project	125,000.00	-
Total	89,178,161.01	40,744,182.00

MORIAS INFRASTRUCTURE PVT LTD.

*Notes: Forming part of the Profit & Loss Account for the year ended
31st MARCH'2016 and to be read in conjunction therewith*

Particulars	Figures for current year	Figures for previous year
Note -18		
<u>Details of Project Expense</u>		
Shree Vrinda Residency- Bariyatu Road	1,338,883.00	851,439.00
Chandrakala Apartment	317,489.00	88,193.00
Harihar singh road	468,797.00	3,732,228.00
Sri Gupta Complex-Dhanbad	134,454.00	246,720.00
Shoumya Vihar- Dhanbad	24,600.00	100,160.00
Kali Mandir	247,432.00	410,862.00
Bimalanand Tower	22,043.00	142,999.00
Spring Valley I	7,261,798.00	2,610,795.00
Sankalp-Kokar site	300,549.00	301,994.00
Shree Vrinda Green (Phase III)	60,315.00	3,318,761.88
Sadhu Maidan	411,271.00	96,630.00
Asha Shree Garden	2,068,180.00	220,000.00
Pustak Bhawan Complex	1,025,585.00	10,000.00
Nuarangi Bariatu	177,412.80	260,456.00
Shyama Residency	820,958.60	338,176.00
Harmu Road	1,500,000.00	67,000.00
Skydale	82,837.00	-
Pundag	75,000.00	-
Lal Angir	2,610.00	-
Total	<u>16,340,214.40</u>	<u>12,796,413.88</u>
Note -19		
<u>Details of Employees Benefits Expense</u>		
Salary & Stipend	2,318,545.00	1,533,113.00
Staff Welfare	120,979.00	108,191.00
Directors Remuneration	3,000,000.00	3,000,000.00
Total	<u>5,439,524.00</u>	<u>4,641,304.00</u>
Note -20		
<u>Change in Inventory</u>		
<u>Change in Work in Progress</u>		
Opening Balance of Work in Progress	442,759,392.79	302,096,333.61
Closing Balance of Work in Progress	646,457,073.97	442,759,392.79
Increase/(Decrease) in Work in Progress	<u>(203,697,681.18)</u>	<u>(140,663,059.18)</u>
<u>Change in Finished Goods</u>		
Opening Balance of Unsold Flats	9,529,467.06	9,529,467.06
Closing Balance of Unsold Flats	9,529,467.06	9,529,467.06
Increase/(Decrease) in Unsold Flats	<u>-</u>	<u>-</u>
Total	<u>(203,697,681.18)</u>	<u>(140,663,059.18)</u>

MORIAS INFRASTRUCTURE PVT LTD.

*Notes: Forming part of the Profit & Loss Account for the year ended
31st MARCH'2016 and to be read in conjunction therewith*

Particulars	Figures for current year	Figures for previous year
Note -21		
<u>Details of Other Expenses</u>		
Electricity Expenses	120,542.00	-
Office Expenses	251,489.00	141,707.00
Printing & Stationery	74,277.00	75,321.00
Labour Payment	164,565.00	457,860.00
Filling fee	9,551.00	111,636.00
Postage and Stamp	6,228.00	5,810.00
Frieght & Carriage	17,710.00	25,555.00
Donation & Charity	92,065.00	146,007.00
Fuel Expenses	92,782.00	122,194.00
Repair & Maint.	535,103.00	2,506,794.00
Consultancy Fee	1,449,221.00	8,530.00
News papers and Periodicals	1,214.00	1,491.00
Telephone Expenses	149,357.00	126,898.00
Travelling & Conveyance	161,409.00	101,718.00
Sundry balance written off	61.60	(8.45)
Commission & Brokerage	-	828,495.00
Software Expenses	75,000.00	-
Advertisement Expenses	161,000.00	-
Insurance	182,359.00	125,565.00
Discount to Customer	-	28,667.00
Interest on Income Tax	-	38,441.00
Auditors Remuneration		
Audit Fee	30,000.00	30,000.00
Service Tax	4,200.00	3,708.00
Total	3,578,133.60	4,886,388.55
Note -22		
<u>DETAILS OF FINANCE COSTS</u>		
Bank Charges	54,129.19	48,995.33
Interest on term loan	339,688.19	183,568.66
Total	393,817.38	232,563.99

MORIAS INFRASTRUCTURE PVT LTD.

Note - 9

DETAILS OF ASSETS AND DEPRECIATION THEREON AS AT 31ST MARCH 2016

DESCRIPTION OF ASSETS	GROSS BLOCK						NET BLOCK				
	At cost or Book Value as on	Addition/ Adjustment during the year	Less: Disposals/ Adjustments during the year	TOTAL	Upto (SLM) Depreciation	For the year	Less: Disposals/ Adjustments during the year	Closing (SLM) Dep.	TOTAL	Closing Balance as on	Closing Balance as on
	01.04.2015				31.03.2015	2015-16				31.03.2015	31.03.2015
Machinery	7,409,522.00	335,199.00	-	7,744,721.00	875,790.00	723,583.00	-	-	1,599,373.00	6,145,348.00	6,533,732.00
Computer	225,576.00	-	-	225,576.00	27,898.00	74,170.00	-	-	102,068.00	123,508.00	197,678.00
Furniture	116,558.00	-	-	116,558.00	13,813.00	11,073.00	-	-	24,886.00	91,672.00	102,745.00
Car	1,679,466.00	3,769,200.00	-	5,448,666.00	353,083.00	518,604.00	-	-	871,687.00	4,576,979.00	1,326,383.00
TOTAL :-	9,431,122.00	4,104,399.00	-	13,535,521.00	1,270,584.00	1,327,430.00	-	-	2,598,014.00	10,937,507.00	8,160,538.00
Previous year's Figures:-	13,535,521.00	-	-	13,535,521.00	-	-	-	-	1,327,430.00	8,160,538.00	-

MORIAS INFRASTRUCTURE PVT LTD.

Computation of Notional Profit for the year 2015-16

Name of Apartment		Built up area	Saleble Area	Rate	Value
Shree Vrinda Residency- Bariyatu Road					
Estimated Sale Value	A	250,210	187,658	1,847	346,682,100
Estimated Cost of Construction	B	250,210		1,275	319,017,750
Estimated Profit	C				27,664,350
Expenditure Incurred	D				273,877,887.98
% of Completion (D / B X %)	E				85.85
Notional Profit (C X E X 3 / 4)					17,812,458.12
Hari Om Apt-Patna					
Estimated Sale Value	A	7,000	3,500	3,000	10,500,000
Estimated Cost of Construction	B	7,000		1,350	9,450,000
Estimated Profit	C				1,050,000
Expenditure Incurred	D				6,980,334.38
% of Completion (D / B X %)	E				73.87
Notional Profit (C X E X 3 / 4)					581,694.53
Shoumya Vihar- Dhanbad					
Estimated Sale Value	A	30,900	30,900	1,446	44,692,691
Cost Of land					2,113,619
Estimated Cost of Construction	B	30,900		1,325	40,942,500
Estimated Profit	C				1,636,572
Expenditure Incurred	D				25,518,662.12
% of Completion (D / B X %)	E				62.33
Notional Profit (C X E X 3 / 4)					765,032.57
Kali Mandir-Main Road					
Estimated Sale Value	A	30,000	20,000	4,000	80,000,000
Estimated Cost of Construction	B	30,000		2,000	60,000,000
Estimated Profit	C				20,000,000
Expenditure Incurred	D				21,552,285.56
% of Completion (D / B X %)	E				35.92
Notional Profit (C X E X 3 / 4)					5,388,071.39
Spring Valley					
Estimated Sale Value	A	357,160	357,160	2,700	964,332,000
Estimated Cost of Construction	B	357,160		2,400	857,184,000
Estimated Profit	C				107,148,000
Expenditure Incurred	D				190,071,615.75
% of Completion (D / B X %)	E				22.17%
Notional Profit (C X E X 3 / 4)					-

MORIAS INFRASTRUCTURE PVT LTD.

Computation of Notional Profit for the year 2015-16

Name of Apartment		Built up area	Saleble Area	Rate	Value
Sri Gupta Complex					
Estimated Sale Value	A	24,997	12,755	2,660	33,928,300
Estimated Cost of Construction	B	24,997		1,000	24,997,000
Estimated Profit	C				8,931,300
Expenditure Incurred	D				10,797,996.00
% of Completion (D / B X %)	E				43.20%
Notional Profit (C X E X 3 / 4)					2,896,329.27
Sankalp-Kokar site					
Estimated Sale Value	A	37,318			60,640,000
Estimated Cost of Construction	B	37,318		1,000	37,318,000
Estimated Profit	C				23,322,000
Expenditure Incurred	D				27,832,662.58
% of Completion (D / B X %)	E				74.58%
Notional Profit (C X E X 3 / 4)					13,045,581.69

Morias Infrastructure Pvt. Ltd.
Details of valuation of Work-in-Progress as on 31-03-2016

Details of inventory

Shree Vrinda Residency- Bariyatu Road

Material Expenses	174,106,678.62	157,059,514.62
Labour Charge	88,110,553.00	67,165,177.00
Project Expense	11,660,656.36	10,321,773.36
Notional Profit	17,812,458.12	15,254,422.75
	291,690,346.10	249,800,887.73

Less: Cost of Apartment Sold transferred

-	-
291,690,346.10	249,800,887.73

Chandrakala Apartment - Hatia

Material Expenses	15,044,319.99	12,104,300.99
Labour Charge	5,435,755.01	3,857,776.00
Project Expense	993,714.00	676,225.00
Notional Profit	5,783,102.27	5,783,102.27
	27,256,891.27	22,421,404.26

Less: Cost of Apartment Sold transferred

27,256,891.27	-
-	22,421,404.26

Hari Om Apt -Patna

Material Expenses	5,371,769.38	3,463,193.38
Labour Charge	1,588,310.00	1,186,310.00
Project Expense	20,255.00	20,255.00
Notional Profit	581,694.53	389,146.53
	7,562,028.91	5,058,904.91

Less: Cost of Apartment sold transferred

-	-
7,562,028.91	5,058,904.91

Shoumya Vihar- Dhanbad

Cost of Land	2,113,619.00	2,113,619.00
Material Expenses	17,042,246.12	16,499,238.62
Labour Charge	5,748,397.00	5,520,977.00
Project Expense	614,400.00	589,800.00
Notional Profit	765,032.57	741,198.17
	26,283,694.69	25,464,832.79

Less: Cost of Apartment sold transferred

-	-
26,283,694.69	25,464,832.79

Kali Mandir

Material Expenses	14,461,243.56	9,445,063.56
Labour Charge	5,588,301.00	2,438,045.00
Project Expense	1,502,741.00	1,255,309.00
Notional Profit	5,388,071.39	-
	26,940,356.95	13,138,417.56

Less: Cost of Apartment sold transferred

-	-
26,940,356.95	13,138,417.56

Bimala Nand Tower

Material Expenses	5,607,186.10	5,574,432.10
Labour Charge	2,201,229.00	2,132,781.00
Project Expense	462,876.76	440,833.76
Notional Profit	2,299,745.67	2,299,745.67
	10,571,037.53	10,447,792.53

Less: Cost of Apartment sold transferred

10,571,037.53	-
-	10,447,792.53

Morias Infrastructure Pvt. Ltd.
Details of valuation of Work-in-Progress as on 31-03-2016

<u>Spring Valley</u>		
Material Expenses	93,492,630.50	33,654,009.00
Labour Charge	68,144,404.00	16,403,257.00
Project Expense	28,434,581.25	21,172,783.25
Notional Profit	-	-
	190,071,615.75	71,230,049.25
Less: Cost of Apartment sold transferred	-	-
	190,071,615.75	71,230,049.25
 <u>Sankalp residency, Kokar site</u>		
Material Expenses	17,801,935.58	7,923,177.58
Labour Charge	8,624,809.00	4,630,637.00
Project Expense	1,405,918.00	1,105,369.00
Notional Profit	13,045,581.69	6,402,261.90
	40,878,244.27	20,061,445.48
Less: Cost of Apartment sold transferred	-	-
	40,878,244.27	20,061,445.48
 <u>Sri Gupta Complex-Dhanbad</u>		
Material Expenses	5,454,916.00	3,364,824.00
Labour Charge	4,601,494.00	3,047,106.00
Project Expense	741,586.00	607,132.00
Notional Profit	2,896,329.27	1,883,683.95
	13,694,325.27	8,902,745.95
Less: Cost of Apartment sold transferred	-	-
	13,694,325.27	8,902,745.95
 <u>Shyama Residency, Bariatu Road</u>		
Material Expenses	15,000.00	-
Labour Charge	-	-
Project Expense	1,283,334.60	462,376.00
Notional Profit	-	-
	1,298,334.60	462,376.00
Less: Cost of Apartment sold transferred	-	-
	1,298,334.60	462,376.00
 <u>Skydale (Harihar Singh Road)</u>		
Material Expenses	15,996,192.31	231,148.00
Labour Charge	4,772,305.00	91,490.00
Project Expense	8,231,246.00	7,762,449.00
Notional Profit	-	-
	28,999,743.31	8,085,087.00
Less: Cost of Apartment sold transferred	-	-
	28,999,743.31	8,085,087.00
 <u>New burdwan compound</u>		
Material Expenses	-	-
Labour Charge	-	-
Project Expense	501,936.44	501,936.44
Notional Profit	-	-
	501,936.44	501,936.44
Less: Cost of Apartment sold transferred	-	-
	501,936.44	501,936.44

Morias Infrastructure Pvt. Ltd.
Details of valuation of Work-in-Progress as on 31-03-2016

<u>Pustak Bhawan</u>		
Material Expenses	4,126,154.00	-
Labour Charge	797,760.00	86,600.00
Project Expense	1,428,613.00	403,028.00
Notional Profit	-	-
	6,352,527.00	489,628.00
Less: Cost of Apartment sold transferred	-	-
	6,352,527.00	489,628.00
<u>Shree Vrinda Green Phase III</u>		
Material Expenses	122,519.00	122,519.00
Labour Charge		
Project Expense	3,379,076.88	3,318,761.88
Notional Profit		
	3,501,595.88	3,441,280.88
Less: Cost of Apartment sold transferred	-	-
	3,501,595.88	3,441,280.88
<u>Sadhu Maidan</u>		
Material Expenses	43,600.00	26,390.00
Labour Charge		
Project Expense	507,901.00	96,630.00
Notional Profit		
	551,501.00	123,020.00
Less: Cost of Apartment sold transferred	-	-
	551,501.00	123,020.00
<u>Asha Green Garden</u>		
Material Expenses	1,025,200.00	55,000.00
Labour Charge		
Project Expense	2,288,180.00	220,000.00
Notional Profit		
	3,313,380.00	275,000.00
Less: Cost of Apartment sold transferred	-	-
	3,313,380.00	275,000.00
<u>*Naurangi</u>		
Material Expenses	-	-
Labour Charge	-	-
Project Expense	437,868.80	260,456.00
Notional Profit		
	437,868.80	260,456.00
Less: Cost of Apartment sold transferred	-	-
	437,868.80	260,456.00
<u>Rameshwaram</u>		
Material Expenses	-	-
Labour Charge	-	-
Project Expense	67,000.00	67,000.00
Notional Profit		
	67,000.00	67,000.00
Less: Cost of Apartment sold transferred	-	-
	67,000.00	67,000.00

Morias Infrastructure Pvt. Ltd.
Details of valuation of Work-in-Progress as on 31-03-2016

<u>Harmu Road</u>		
Material Expenses	-	
Labour Charge	-	
Project Expense	1,500,000.00	-
Notional Profit	-	
	1,500,000.00	
Less: Cost of Apartment sold transferred	-	
	1,500,000.00	
<u>Skydale</u>		
Material Expenses	-	
Labour Charge	-	
Project Expense	82,837.00	-
Notional Profit	-	
	82,837.00	
Less: Cost of Apartment sold transferred	-	
	82,837.00	
<u>Pundag</u>		
Material Expenses	-	
Labour Charge	-	
Project Expense	75,000.00	-
Notional Profit	-	
	75,000.00	
Less: Cost of Apartment sold transferred	-	
	75,000.00	
<u>Lal Angir</u>		
Material Expenses	-	
Labour Charge	-	
Project Expense	2,610.00	-
Notional Profit	-	
	2,610.00	
Less: Cost of Apartment sold transferred	-	
	2,610.00	
<u>Rungta Project</u>		
Material Expenses	-	
Labour Charge	125,000.00	-
Project Expense	-	
Notional Profit	-	
	125,000.00	
Less: Cost of Apartment sold transferred	-	
	125,000.00	
<u>Hill View Road</u>		
Material Expenses		
Labour Charge		
Project Expense	2,527,128.00	2,527,128.00
Notional Profit	-	
	2,527,128.00	2,527,128.00
Less: Cost of Apartment sold transferred	-	
	2,527,128.00	2,527,128.00
Total	646,457,073.97	442,759,392.79