

STATEMENT OF ACCOUNTS

&

AUDIT REPORT

OF

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

221, Tirath Mansion
5, Main Road
Ranchi- 834001

FOR THE YEAR ENDED

31st MARCH 2022



SUNIL B AGRAWAL & CO.

Chartered Accountants
D47, Near Patel Chowk
Harmu Housing Colony, Harmu
Ranchi-834002
Telephone No.: +91 651 228 1093
Mobile No.: +91 94 315 88 422
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INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of *NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED* ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Director's report but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





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- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Sunil B Agrawal & Co.
Chartered Accountants**



S. Agrawal

(CA Sunil Agrawal)
Proprietor
MRN: 400814

Place: Ranchi

Date: 02nd September 2022

UDIN-22400814BAWJGN9060



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ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in Our Independent Auditor's Report of even date to the members of NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED on the accounts of the company for the year ended 31st March 2022 we report that –

- i.
 - a. (A) The company has maintained proper record showing in most cases full particulars, including quantitate & situation of fixed asset.
(B) The Company does not have any intangible assets. Hence reporting under clause 3(i)(a)(B) is NA.
 - b. The fixed Assets of the company have been physically verified by the management during the year at reasonable intervals & no any material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
 - d. The Company has not revalued any of its Property, Plant and Equipment during the year.
 - e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
- ii.
 - a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 - b. The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The company has not made any investment, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or any other parties.
- iv. In our opinion and according to the information and explanations given to us, the provision of section 185 and 186 of the Companies Act, 2013 is not applicable.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. As explained to us, the central government has not prescribed the maintenance of cost records under sub-section 1 of section 148 of the Companies Act.
- vii. According to the information & explanation given to us from the records of the company in respect of statutory & other dues –





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- a. The company has been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Sales Tax, Customs duty, Excise duty, Income tax, cess & any other statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable.
- b. There is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings or in the payment of Interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(c) The Company has duly applied term loans for the purpose for which the loans were obtained.
(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
(f) The Company has no subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (x)(a) of the order is not applicable.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) There is not any whistle blower complaints received by the Company during the year (and upto the date of this report).
- xii. The company is not a Nidhi Company, hence this clause is not applicable.





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- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion the Company is not required to have an internal audit system commensurate with the size and the nature of its business.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.
- xx. In Our Opinion, the provision of section 135 of Co. Act 2013 is not applicable to the Co.

For Sunil B Agrawal & Co.

Chartered Accountants

Place: Ranchi

Date: 02nd September, 2022



S. Agrawal

(CA Sunil Agrawal)

Proprietor

MRN: 400814



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Notes forming part of the financial statement as at 31st March 2022

Additional information to the financial statement:

- a. Balance confirmation from parties is still awaited.
- b. Previous year figures have been regrouped & arranged wherever required.
- c. Wherever External vouchers have not been found, internal vouchers have been relied upon.
- d. Disclosure required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 : Based on information available with the company, the balance due to micro & small enterprises as defined in the MSMED Act, 2006 is NIL (previous year figure – NIL) & no interest has been paid or is payable under the terms of the MSMED Act, 2006.
- e. The company does not have any subsidiary, joint venture or associate company, hence it is not required to attach any statement relating to subsidiary, joint venture or associate company as required pursuant to section 129 (3) of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014.
- f. Contingent Liabilities & Commitments:

Particulars	As at 31 st March 2022	As at 31 st March 2021
Contingent Liabilities	Nil	Nil
Commitments	Nil	Nil



NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Registered Office : 221, Tirath Mansion

5, Main Road

Ranchi - 834001

CIN - U45200JH2010PTC013930

Balance Sheet
(as at 31st March 2022)

₹ in '00

Particulars	Note No.	2022	2021
Equity & Liabilities			
Shareholder's Fund			
Share Capital	1	50000.00	50000.00
Reserves & Surplus	2	983483.00	716942.00
Money Received against Share Warrant			
Share application money pending allotment			
Non Current Liabilities			
Long Term Borrowings	3	216328.00	191170.00
Deferred Tax Liabilities			
Other Long Term Liabilities			
Long Term Provisions			
Current Liabilities			
Short Term Borrowings	4	985004.00	303904.00
Trade Payables	5	1235649.00	281268.00
Other Current Liabilities	6	11554651.00	7528723.00
Short Term Provisions	7	161255.00	118808.00
		15186370.00	9190815.00
Assets			
Non Current Assets			
Fixed Assets	8	211126.00	230927.00
Non Current Investments			
Long Term Loans & Advances			
Other Non Current Assets	9	3018423.00	2033468.00
Deffered Tax Assets		40803.00	28027.00
Current Assets			
Current Investments	10	3053221.00	851750.00
Inventories	11	8700593.00	5682737.00
Trade Receivables	12	94660.00	119609.00
Cash & Cash Equivalents	13	67544.00	244297.00
Short Term Loans & Advances			
Other Current Assets			
		15186370.00	9190815.00

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.
Chartered Accountants

(CA Sunil Agrawal)

Proprietor

Membership No.: 400814

Firm Registration No.: 010903C

Date : 2nd September 2022

Place: Ranchi



For Nisith Keshari Constructions Private Limited

Nisith Kumar Keshari

(Nisith Kumar Keshari)

DIN - 02212958

For Nisith Keshari Constructions Pvt. Ltd. (Rajeev Kumar Keshri)

DIN - 02215753

Rajeev Kumar Keshri
Director

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

CIN - U45200JH2010PTC013930

Statement of Profit & Loss
(for the Year ended 31st March 2022)

₹ in '00

Particulars	Note No.	2022	2021
Revenue From Operations			
Sale of Products	14	1917308.00	1305458.00
Sale of Services			
Other Operating Revenue			
Other Income	15	166034.00	148059.00
		2083342.00	1453517.00
Expenditure			
Construction Expenses	16	4111188.00	2624062.00
Changes in Inventory	17	(3017856.00)	(1946999.00)
Employee Benefit Cost	18	307659.00	203584.00
Finance Cost	19	47031.00	19300.00
Depreciation & Amortisation Cost	20	78813.00	88178.00
Other expenses	21	203376.00	241160.00
		1730211.00	1229285.00
Profit before exceptional items & extraordinary items		353131.00	224232.00
Exceptional items		0.00	0.00
Profit before extraordinary items		353131.00	224232.00
Extra ordinary items		0.00	0.00
Profit before tax		353131.00	224232.00
Tax expense			
Current Tax		(99365.00)	(71853.00)
Deferred Tax		12776.00	9472.00
Profit after Tax		266542.00	161851.00

Earning per share

Basic	0.53	0.32
Diluted	0.53	0.32

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.
Chartered Accountants

(CA Sunil Agrawal)

Proprietor

Membership No.: 400814

Firm Registration No.: 010903C

Date : 2nd September 2022

Place: Ranchi



For Nisith Keshari Constructions Private Limited

(Signature)

(Nisith Kumar Keshari)

DIN - 02212958

For Nisith Keshari Constructions Pvt. Ltd.

(Signature)
Director
DIN - 02215753

(Rajeev Kumar Keshari)

DIN - 02215753

Director

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

A.) Significant Accounting Policies

1. Basic of Accounting

Method of Accounting

a.) The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and commercial practice applicable in India.

b.) The company generally follows mercantile system of accounting and recognizes significant items of income and Expenditure on accrual basis except some expenses which is accounted for on cash basis.

2. Fixed assets

Fixed Assets are stated at their original cost of acquisition less accumulated depreciation.

3. Depreciation

Depreciation has been charged in the Accounts as per rates prescribed in Companies Act, 1956.

4. Revenue

Company is following percentage completion method for booking revenue. Company shows sales only after transferring the property (Flats & Commercial spaces) to the actual buyer through registered sale deed. Till registry the revenue calculated as per percentage completion method is credited to closing WIP. Closing WIP includes closing raw material, WIP and revenue as per percentage completion method less amount transfer to sales.

4. Contingent Liabilities

Contingent Liabilities are not provided for and disclosed by way of Notes on Accounts.

B.) Notes On Accounts

Note 1

A)

Share Capital

Particulars	as at 31st March 2022		as at 31st March 2021	
	Number	₹ in '00	Number	₹ in '00
Authorized Capital	500000.00	50000.00	500000.00	50000.00
Issued, Subscribed & Paid up Capital				
Fully paid up equity shares	500000.00	50000.00	500000.00	50000.00
	500000.00	50000.00	500000.00	50000.00

B)

Equity Shares

Particulars	as at 31st March 2022		as at 31st March 2021	
	Number	₹ in '00	Number	₹ in '00
Shares Outstanding at the beginning of the year	500000.00	50000.00	500000.00	50000.00
Shares issued during the year				
Shares bought back during the year				
Any other movement				
Shares Outstanding at the end of the year	500000.00	50000.00	500000.00	50000.00

C)

Equity Share Holding (if more than 5%)

Particulars	as at 31st March 2022		as at 31st March 2021	
	Number	%	Number	%
Nisith Kumar Keshari	295000.00	59	295000.00	59
Paritosh Kumar Keshari	5000.00	1	5000.00	1
Jubie Keshri	200000.00	40	200000.00	40

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshari
Director

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Kumar Keshari
Director



Note 2
Reserves & Surplus ₹ in '00

Particulars	2022	2021
Profit & Loss Account		
Opening Balance	716942.00	555090.00
Add: Profit	266541.00	161852.00
	983483.00	716942.00
	983483.00	716942.00

Note 3
Long Term Borrowings ₹ in '00

Particulars	2022	2021
Dailmer Mercedes Loan	1964.00	16309.00
Karnataka Bank Loan (3101)	51955.00	0.00
HDF C Mahindra Thar Loan	10366.00	12500.00
HDFC Mercedes Loan	17617.00	23862.00
HDFC Porsche Loan	109604.00	127990.00
UBI Creta Loan	5102.00	6217.00
UBI IGNIS Loan	3588.00	4292.00
UBI Loan 80645	16132.00	0.00
(subject to their confirmation)		
	216328.00	191170.00

Note 4
Short Term Borrowings ₹ in '00

Particulars	2022	2021
HDFC CC 5267388	451935.00	262403.00
Axis CC 22881	105026.00	0.00
HDFC OD 74860	400937.00	0.00
Chanda Kumari	0.00	15000.00
Nisith Kumar Keshari	(72540.00)	(72540.00)
Rajeev Kumar Keshri	95646.00	84041.00
Paritosh Keshri	(6000.00)	0.00
Sanjay Kumar	10000.00	15000.00
(subject to their confirmation)		
	9,85,004.00	3,03,904.00

Note 5
Trade Payables ₹ in '00

Particulars	2022	2021
Sundry Creditors	1235649.00	281268.00
(subject to their confirmation)		
	1235649.00	281268.00

Note 6
Other Current Liabilities ₹ in '00

Particulars	2022	2021
Advance from Flat owners	11554651.00	7528723.00
(subject to their confirmation)		
	11554651.00	7528723.00

Note 7
Short Term Provisions ₹ in '00

Particulars	2022	2021
Audit Fee Payable	300.00	300.00
Directors Remuneration Payable	4691.00	8350.00
EPF Payable	228.00	211.00
ESIC Payable	38.00	35.00
GST Payable	24887.00	22058.00
Provision for Taxes	99365.00	71853.00
Registration Exp Payable	0.00	0.00
Rent Payable	150.00	375.00
Other Current Liability	2000.00	0.00
Salary Payable	5679.00	4388.00
TDS / I tax Payable	23917.00	11238.00
(subject to their confirmation)		
	161255.00	118808.00

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshri
Director

Nisith Kumar Keshari
For Nisith Keshari Constructions Pvt. Ltd.
Director



Note 8
Fixed Assets

Particulars	₹ in '00	
	2022	2021
Tangible Fixed Assets (as per Sch A)	211126.00	230927.00
	211126.00	230927.00

Note 9
Other Non Current Assets

Particulars	₹ in '00	
	2022	2021
Advance to Land Owner	1553086.00	1375265.00
Advance to Parties	553534.00	224059.00
Capital WIP (as Stock)	784111.00	315795.00
Deposit with Financial Institution	1500.00	1500.00
Income Tax against Appeal	43000.00	43000.00
Income Tax Against Demand (DD)	872.00	872.00
Income Tax Refund FY 2017-18	523.00	532.00
Input - GST	19700.00	19700.00
GST Cash Ledger	155.00	0.00
Security Deposit with Govt, Nagri	10454.00	7581.00
Security Deposit with Idea Cellular	30.00	30.00
Security Deposit with JEB	10054.00	10054.00
Springdel Educare (P) Limited	4000.00	4000.00
TDS & TCS	37404.00	31080.00
(subject to their confirmation)		
	3018423.00	2033468.00

Note 10
Current Investments

Particulars	₹ in '00	
	2022	2021
Mutual Fund	1725250.00	850250.00
HDFC RD	60.00	0.00
FD	65158.00	1500.00
Flat	874436.00	0.00
Land (as investment)	388317.00	0.00
	3053221.00	851750.00

Note 11
Inventories

Particulars	₹ in '00	
	2022	2021
Closing Work in Progress (valued at net realisable price as certified by the management)	8700593.00	5682737.00
	8700593.00	5682737.00

Note 12
Trade Receivables

Particulars	₹ in '00	
	2022	2021
Sundry Debtors (as certified by the management)	94660.00	119609.00
	94660.00	119609.00

Note 13
Cash & Cash Equivalents

Particulars	₹ in '00	
	2022	2021
Bank Balance	46137.00	202699.00
Cash & Cheque in Hand (as certified by the management)	21407.00	41598.00
	67544.00	244297.00



For Nisith Keshari Constructions Pvt. Ltd.
Nisith Keshari

Director

For Nisith Keshari Constructions Pvt. Ltd.
Rajeev Kumar Keshari
Director

Note 14*Sale of Products*

₹ in '00

Particulars	2022	2021
Sale of Flats	19,17,308.00	12,50,675.00
Sale of stones	-	54,783.00
	19,17,308.00	13,05,458.00

Note 15*Other Income*

₹ in '00

Particulars	2022	2021
Interest Income	3,218.00	4,214.00
Rental Income	92,856.00	92,856.00
Sale of Land	-	48,000.00
STCG	50,237.00	-
Other Receipts	19,723.00	2,989.00
	1,66,034.00	1,48,059.00

Note 16*Construction Expenses*

₹ in '00

Particulars	2022	2021
Cost of Construction	41,11,188.00	25,73,151.00
Purchase of Land	-	50,911.00
	41,11,188.00	26,24,062.00

Note 17*Changes in Inventory*

₹ in '00

Particulars	2022	2021
Opening work in progress	56,82,737.00	37,35,738.00
Closing work in progress	(87,00,593.00)	(56,82,737.00)
	(30,17,856.00)	(19,46,999.00)

Note 18*Employee Benefit Cost*

₹ in '00

Particulars	2022	2021
Salary to Staff	1,03,659.00	75,084.00
Salary to Directors	2,04,000.00	1,28,500.00
	3,07,659.00	2,03,584.00



For Nisith Keshari Constructions Pvt. Ltd.
Nisith Keshari
 Director

For Nisith Keshari Constructions Pvt. Ltd.
Rajeev Kumar Keshari
 Director

Note 19*Finance Cost*

₹ in '00

Particulars	2022	2021
Interest	47,031.00	19,300.00
	47,031.00	19,300.00

Note 20*Depreciation & Amortisation Cost*

₹ in '00

Particulars	2022	2021
Depreciation	78,813.00	88,178.00
	78,813.00	88,178.00

Note 21*Other Expenses*

₹ in '00

Particulars	2022	2021
Advertisement	5,441.00	2,496.00
Audit Fee	300.00	300.00
Bank Charges	1,051.00	359.00
Brokerage & Commission	44,586.00	95,640.00
Discount Allowed	2,840.00	8,587.00
Donations & Subscriptions	1,112.00	6,212.00
Electric Expenses	8,253.00	5,729.00
Entertainment Expense	742.00	-
Fuel & Local Conveyance Expenses	14,355.00	3,872.00
Insurance	8,527.00	5,030.00
Interest & other Fees	10,920.00	7,245.00
Late Fees	-	40.00
Legal Expenses	1,295.00	1,930.00
Medical Expenses	-	127.00
Misc Expenses	1,078.00	1,478.00
Newspaper & Periodicals	51.00	30.00
Office Expenses	867.00	2,012.00
Postage & Courier	12.00	28.00
Printing & Stationery	1,404.00	2,735.00
Professional Fees	175.00	2,616.00
Registration Expenses	130.00	450.00
Rent	77,127.00	73,991.00
Repair & Maintenance	7,094.00	7,652.00
Rounded Off	-	-
Security & Maintenance	11,775.00	11,735.00
Telephone Expenses	1,034.00	866.00
Tour & Travel Expenses	3,207.00	-
	2,03,376.00	2,41,160.00



For Nisith Keshari Constructions Pvt. Ltd.
Nisith Keshari
 Director

For Nisith Keshari Constructions Pvt. Ltd.
Rajeev Kumar Keshari
 Director