

STATEMENT OF ACCOUNTS

&

AUDIT REPORT

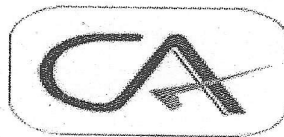
OF

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

221, Tirath Mansion
5, Main Road
Ranchi- 834001

FOR THE YEAR ENDED

31st MARCH 2018



SUNIL B AGRAWAL & CO.

Chartered Accountants

Near Goushala

Harmu Road

Ranchi

Telephone No.: +91 651 228 1093

Mobile No.: +91 94 315 88 422

e mail: sunilbagrawalco@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of *NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED* ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

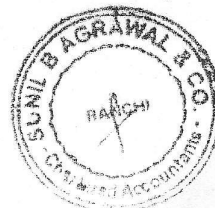
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

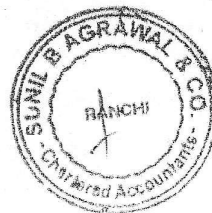
- i. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31 2018;
- ii. In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 & 4 of the order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that -
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us).
 - c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has not been any occasion in case of the company during the year under report to transfer any sum to Investor Education & Protection Fund & hence any question of commenting under this clause does not arise.

Place: Ranchi
Date: 27th August 2018

For Sunil B Agrawal & Co.
Chartered Accountants



S. Agrawal
(CA Sunil Agrawal)
Partner
MRN: 400814

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in Our Independent Auditor's Report of even date to the members of NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED on the accounts of the company for the year ended 31st March 2018 we report that –

- i.
 - a. The company has maintained proper record showing in most cases full particulars, including quantitative & situation of fixed asset.
 - b. The fixed Assets of the company have been physically verified by the management during the year at reasonable intervals & no any material discrepancies were noticed on such verification.
- ii.
 - a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. The company has not given any unsecured loans during the year to parties as mentioned in the register maintained under section 189 of the Companies Act, 2013 hence reporting under this clause is not applicable.
- iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. In our opinion & according to the information & explanations given to us, the Company has not accepted any deposits during the year & does not have any unclaimed deposits. Therefore, the provision (v) of the order is not applicable to the company.
- vi. As explained to us, the central government has not prescribed the maintenance of cost records under sub-section 1 of section 148 of the Companies Act.
- vii. According to the information & explanation given to us from the records of the company in respect of statutory & other dues –
 - a. The company has been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Sales Tax, Customs duty, Excise duty, Income tax, cess & any other statutory dues with the appropriate authorities during the year.
 - b. There is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
 - c. The company was not required to transfer any amount to Investor Education & Protection Fund; hence reporting under this clause is not applicable.



- viii. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
- ix. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- x. The company has not given any guarantees for loans taken by others from bank or financial institutions; hence reporting under this clause is not applicable.
- xi. According to the records of the company & information provided to us, the company has obtained term loans during the year & utilised for acquisition of fixed assets.
- xii. According to the information & explanations provided to us, no frauds on or by the company has been noticed or reported during the financial year.

Place: Ranchi
Date: 27th August 2018



For Sunil B Agrawal & Co.
Chartered Accountants

S. Agrawal
(CA Sunil Agrawal)
Partner
MRN: 400814

Balance Sheet
(as at 31st March 2018)

Particulars	Note No.	Amount in Rs.	
		2018	2017
Equity & Liabilities			
Shareholder's Fund			
Share Capital	1	5000000.00	5000000.00
Reserves & Surplus	2	34523381.72	8355280.20
Money Received against Share Warrant			
Share application money pending allotment			
Non Current Liabilities			
Long Term Borrowings	3	9197150.95	7124185.86
Deferred Tax Liabilities			
Other Long Term Liabilities			
Long Term Provisions			
Current Liabilities			
Short Term Borrowings	4	33133979.86	2296694.00
Trade Payables	5	23601355.39	10528080.86
Other Current Liabilities	6	464465307.50	399995741.00
Short Term Provisions	7	12303559.00	3674156.00
		582224734.42	436974137.92
Assets			
Non Current Assets			
Fixed Assets	8	14782600.11	13048948.00
Non Current Investments			
Long Term Loans & Advances			
Other Non Current Assets	9	137575086.65	80538967.30
Deferred Tax Assets		1059660.00	549510.00
Current Assets			
Current Investments	10	0.00	34151935.00
Inventories	11	423573808.52	283800065.22
Trade Receivables			
Cash & Cash Equivalents	12	5233579.14	24884712.40
Short Term Loans & Advances			
Other Current Assets			
		582224734.42	436974137.92

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.

Chartered Accountants

(CA Sunil Agrawal)

Partner

Membership No.: 400814

Firm Registration No.: 010903C

Date: 27th August 2018

Place: Ranchi



For Nisith Keshari Constructions Private Limited

Nisith Kumar Keshari

(Nisith Kumar Keshari)

DIN - 02212958

Rajeev Kumar Keshari

(Rajeev Kumar Keshari)

DIN - 02215753

Statement of Profit & Loss
(for the Year ended 31st March 2018)

Amount in Rs.

Particulars	Note No.	2018	2017
Revenue From Operations			
Sale of Products	13	50487860.00	13149500.00
Sale of Services			
Other Operating Revenue			
Other Income	14	51097648.00	910793.00
		101585508.00	14060293.00
Expenditure			
Construction Expenses	15	181830484.86	82636398.85
Changes in Inventory	16	(139773743.30)	(91750065.22)
Employee Benefit Cost	17	11233344.00	10499967.00
Finance Cost	18	1000625.65	309069.86
Depreciation & Amortisation Cost	19	4562757.00	2110985.00
Other expenses	20	6611952.27	5441715.44
		65465420.48	9248070.93
Profit before exceptional items & extraordinary items		36120087.52	4812222.07
Exceptional items		0.00	0.00
Profit before extraordinary items		36120087.52	4812222.07
Extra ordinary items		0.00	0.00
Profit before tax		36120087.52	4812222.07
Tax expense			
Current Tax		(10462136.00)	(1491800.00)
Deferred Tax		510150.00	54390.00
Profit after Tax		26168101.52	3374812.07

Earning per share

Basic	52.34	6.75
Diluted	52.34	6.75

In terms of our Report of even date annexed
For Sunil B Agrawal & Co.
Chartered Accountants

S. Agrawal
(CA Sunil Agrawal)

Partner

Membership No.: 400814

Firm Registration No.: 010903C

Date : 27th August 2018

Place: Ranchi



For Nisith Keshari Constructions Private Limited

Nisith Keshari

(Nisith Kumar Keshari)

DIN - 02212958

Rajeev Kumar Keshari

(Rajeev Kumar Keshari)

DIN - 02215753

Cash Flow Statement
(for the Year ended 31st March 2018)

S No	Particulars	Amount (Rs.)
A	Cash flow from operating activity	36120087.52
	Net Profit before extra ordinary items & Tax	
	Adjustments to Profit & Loss	4562757.00
	Depreciation & Amortizations	1000625.65
	Finance Cost	
	Profit or Loss on sale of Fixed Assets	
	Other Adjustments for which cash effects are for Investing or Financing Cash Flow	
		41683470.17
	Working Capital Adjustments	-139773743.30
	Changes in Inventories	34151935.00
	Changes in Current Investments	-57036119.35
	Changes in other current & non-current assets	13073274.53
	Changes in Trade Payables	64469566.50
	Changes in other current & non-current liabilities	8629403.00
	Changes in provisions	-76485683.62
	Changes in Working Capital	
		-34802213.45
	Cash generated from Operating activities	
	Income Tax paid / Refund	-10462136.00
	Other Inflows / Outflows of Cash	
		-45264349.45
	Cash Flow from Operations	
	Proceeds / Payments from extra ordinary activities	
		-45264349.45
	Net Cash Flow from Operating Activities	-45264349.45
B	Cash flow from Investing activity	
	Cash Receipts from sale of equity or debt instruments of other entity	
	Proceed / Purchase of long term trade & non trade investments	
	Cash inflow / outflow from loosing / obtaining control of subsidiaries or other business	
	Proceeds / Purchase of Tangible assets	-6296409.11
	Proceeds from sale of Intangible assets	
	Cash advance & loans received / re-paid to other parties	
	Dividend / Interest received	
	Proceeds / Payment of extra ordinary items	
	Other cash inflow / outflow	
		-6296409.11
	Net Cash flow from Investing Activities	-6296409.11
C	Cash flow from Financing Activities	0.00
	Proceeds from issuing equity shares	
	Proceeds from Issuing Debentures Notes, Bonds, etc.	
	Proceeds from borrowings	
	Dividends paid	-1000625.65
	Interest paid	
	Repayment of Debentures Notes, Bonds, etc.	32910250.95
	Repayment of borrowings	
	Proceeds / Payment from extra ordinary items	
	Other cash inflow / outflow	
		31909625.30
	Net Cash flow from Financing Activities	31909625.30
D	CASH GENERATED DURING THE YEAR (A + B + C)	-19651133.26
E	Cash & Cash Equivalents at the beginning	24884712.40
F	Cash & Cash Equivalents at the end (D - E)	5233579.14

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.
Chartered Accountants

S. Agrawal
(CA Sunil Agrawal)

Partner
Membership No.: 400814
Firm Registration No.: 010903C
Date: 27th August 2018
Place: Ranchi



For Nisith Keshari Constructions Private Limited

Nisith Kumar Keshari

(Nisith Kumar Keshari)

DIN - 02212958

Rajeev Kumar Keshari

(Rajeev Kumar Keshari)

DIN - 02215753

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

A.) Significant Accounting Policies

1. Basic of Accounting

Method of Accounting

a.) The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and commercial practice applicable in India.

b.) The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis except some expenses which is accounted for on cash basis.

2. Fixed assets

Fixed Assets are stated at their original cost of acquisition less accumulated depreciation.

3. Depreciation

Depreciation has been charged in the Accounts as per rates prescribed in Companies Act, 1956.

4. Contingent Liabilities

Contingent Liabilities are not provided for and disclosed by way of Notes on Accounts.

B.) Notes On Accounts

Note 1

A)

Share Capital

Particulars	as at 31st March 2018		as at 31st March 2017	
	Number	Rs.	Number	Rs.
Authorized Capital	500000.00	5000000.00	50000.00	500000.00
Issued, Subscribed & Paid up Capital				
Fully paid up equity shares	500000.00	5000000.00	500000.00	5000000.00
	500000.00	5000000.00	500000.00	5000000.00

B)

Equity Shares

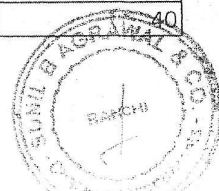
Particulars	as at 31st March 2018		as at 31st March 2017	
	Number	Rs.	Number	Rs.
Shares Outstanding at the beginning of the	500000.00	5000000.00	10000.00	100000.00
Shares issued during the year			490000.00	4900000.00
Shares bought back during the year				
Any other movement				
Shares Outstanding at the end of the year	500000.00	5000000.00	500000.00	5000000.00

C)

Equity Share Holding (if more than 5%)

Particulars	as at 31st March 2018		as at 31st March 2017	
	Number	%	Number	%
Nisith Kumar Keshari	295000.00	59	295000.00	59
Paritosh Kumar Keshari	5000.00	1	5000.00	1
Paritosh Kumar Keshari	200000.00	40	200000.00	40

Rajiv Kumar Keshari



Note 2*Reserves & Surplus*

Particulars	2018	2017
Profit & Loss Account		
Opening Balance	8355280.20	4980468.13
Add: Profit	26168101.52	3374812.07
	34523381.72	8355280.20
	34523381.72	8355280.20

Note 3*Long Term Borrowings*

Particulars	2018	2017
Axis Audi Loan	506183.00	1306833.00
Dailmer Mercedes Loan	4836074.95	5817352.86
HDFC Mercedes Loan	3854893.00	0.00
Axis Creta Loan	0.00	0.00
Karnataka Dio Loan	0.00	0.00
Karnataka i10 Loan	0.00	0.00
<i>(subject to their confirmation)</i>	0.00	
	0.00	
	9197150.95	7124185.86

Note 4*Short Term Borrowings*

Particulars	2018	2017
Nisith Kumar Keshari	30533979.86	2296694.00
Rajeev Kumar Keshri	2600000.00	
<i>(subject to their confirmation)</i>		
	33133979.86	2296694.00

Note 5*Trade Payables*

Particulars	2018	2017
Sundry Creditors	23601355.39	10528080.86
<i>(subject to their confirmation)</i>		
	23601355.39	10528080.86

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Rajeev Kumar Keshri



Note 6*Other Current Liabilities*

Particulars	2018	2017
Advance from Flat owners (subject to their confirmation)	464465307.50	399995741.00
	464465307.50	399995741.00

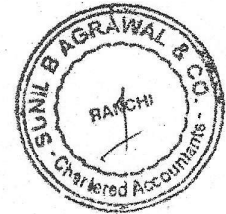
Note 7*Short Term Provisions*

Particulars	2018	2017
Audit Fee Payable	30000.00	20000.00
EPF Payable	12339.00	12507.00
ESIC Payable	3661.00	3454.00
Directors Remunration Payable	645000.00	0.00
Registration Exp Payable	704700.00	
Expenses Payable	341323.00	887776.00
Provision for Taxes	10462136.00	1491800.00
Rent Payable	102000.00	0.00
Service Tax Payable	0.00	1091831.00
TDS Payable	2400.00	166788.00
(subject to their confirmation)		
	12303559.00	3674156.00

Note 8*Fixed Assets*

Particulars	2018	2017
Tangible Fixed Assets (as per Sch A)	14782600.11	13048948.00
	14782600.11	13048948.00

with Mr. K. K.
Rajiv Kumar Keshri



Note 9*Other Non Current Assets*

Particulars	2018	2017
Advance Income Tax	10700000.00	0.00
Advance to Land Owner	109994307.00	65302259.00
Capital WIP	12610000.00	12610000.00
Deposit with Financial Institution	150000.00	100000.00
TDS FY 2017-18	248076.90	123708.30
Springdel Educare (P) Limited	400000.00	400000.00
Security Deposit with Idea Cellular	3000.00	3000.00
Security Deposit with Govt, Nagri	428000.00	0.00
Advance to Sri Tirupati Ispat	0.00	1500000.00
Input - GST	2541702.75	
Advance to Vedic Interiors <i>(subject to their confirmation)</i>	500000.00	500000.00
	137575086.65	80538967.30

Note 10*Current Investments*

Particulars	2018	2017
UBI FDR	0.00	14318741.00
IDBI FDR	0.00	19833194.00
<i>(as certified by the management)</i>		
	0.00	34151935.00

Note 11*Inventories*

Particulars	2018	2017
Closing Work in Progress <i>(valued at net realisable price as certified by the management)</i>	423573808.52	283800065.22
	423573808.52	283800065.22

Note 12*Cash & Cash Equivalents*

Particulars	2018	2017
Bank Balance	2644333.20	23501309.40
Cash in Hand	2589245.94	1383403.00
<i>(as certified by the management)</i>		
	5233579.14	24884712.40

with their

Rajeev Kumar Keshri



Note 13*Sale of Products*

Particulars	2018	2017
Sale of Flats	50487860.00	13149500.00
Receipt from extra work	0.00	0.00
	50487860.00	13149500.00

Note 14*Other Income*

Particulars	2018	2017
Interest Income	793083.00	510793.00
Rental Income	0.00	0.00
Scrap / other receipt	304565.00	400000.00
Disclosure during IT survey	50000000.00	
	51097648	910793

Note 15*Construction Expenses*

Particulars	2018	2017
Cost of Construction	181830484.86	82636398.85
	181830485	82636399

Note 16*Changes in Inventory*

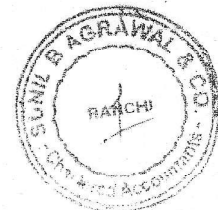
Particulars	2018	2017
Opening work in progress	283800065.22	192050000.00
Closing work in progress	(423573808.52)	(283800065.22)
	(139773743)	(91750065)

Note 17*Employee Benefit Cost*

Particulars	2018	2017
Salary to Staff	5233344.00	4499967.00
Salary to Directors	6000000.00	6000000.00
	11233344.00	10499967.00

multa kumar kumar

Rajeev Kumar Kesthmi



Note 18*Finance Cost*

Particulars	2018	2017
Interest	1000625.65	309069.86
	1000625.65	309069.86

Note 19*Depreciation & Amortisation Cost*

Particulars	2018	2017
Depreciation	4562757.00	2110985.00
	4562757.00	2110985.00

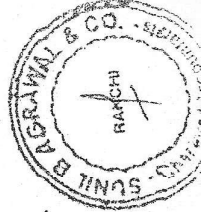
Note 20*Other Expenses*

Particulars	2018	2017
Advertisement	19047.62	23000.00
Audit Fee	33600.00	20000.00
Bank Charges	20111.53	10656.75
Brokerage	2550000.00	1200000.00
Business Promotion Expenses	35430.00	52500.00
Donations	392800.00	205001.00
Electric Expenses	141738.00	562538.00
Fuel Expenses	111319.00	55091.50
General Expenses	28248.00	296673.00
Insurance	1300.00	0.00
Legal Expenses	174762.00	125412.00
Office Expenses	166664.00	115819.00
Lift Maintenance	0.00	56000.00
Other Interest	391507.30	99119.00
Postage & Courier	1389.00	4799.00
Printing & Stationery	24752.00	10878.00
Rent	420000.00	642000.00
Refreshment Expenses	0.00	52071.00
Repair & Maintenance	428370.46	380646.00
Registration Expenses	0.00	75000.00
Rounded Off	(369.04)	6.83
Security & Maintenance	1486679.40	1150456.00
Telephone Expenses	171360.00	201339.36
Tour & Travel Expenses	243.00	92709.00
Website Development Fee	13000.00	10000.00
	6611952.27	5441715.44

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Rajeev Kumar Keshri





Intangible Fixed Assets

S No	Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK As at 31-Mar-2017	NET BLOCK As at 31-Mar-2018
			As at 31-Mar-2017	Additions	Disposal	Up To 31-Mar-2017	For The Year	Up To 31-Mar-2018		
1	AC	18.10%	29500			8982	3714	12695	20518	16804
2	AC 2	18.10%	36500			6570	5417	11987	29930	24513
3	AC 3	18.10%	331100			8209	58443	66652	322891	264448
3	AC 4	18.10%	0	293250		0	23122	23122	0	270128
4	Attendance Machine	18.10%	16500			6096	1883	7979	10404	8521
5	Battery Inverter	18.10%	0	8984		0	953	953	0	8031
5	CCTV	18.10%	0	26485		0	4163	4163	0	22322
5	Computer 1	63.16%	27000			26796	129	26925	204	75
6	Computer 2	63.16%	41500			40028	930	40958	1472	542
7	Computer 3	63.16%	23800			21034	1747	22781	2766	1019
8	Computer 4	63.16%	35490			32090	2147	34237	3400	1253
9	Computer 5	63.16%	20900			14133	4274	18407	6767	2493
10	Computer 6	63.16%	46000			31223	9333	40555	14777	5444
5	Computer 7	63.16%	0	38656		0	736	736	0	37920
11	Concrete Machine 1	22.09%	463125			264223	43937	308160	198902	154965
12	Concrete Machine 2	22.09%	369338			204858	36334	241192	164480	128146
13	Concrete Machine 3	22.09%	2315137			1308321	222406	1530727	1006816	784410
14	DG Set 1	18.10%	36000			18703	3131	21834	17297	14166
15	DG Set 2	18.10%	620000			287708	60145	347853	332292	272147
17	Electronic Security Syst	18.10%	7858			4234	656	4890	3624	2968
18	Furniture	25.89%	46950			28599	4751	33350	18351	13600
19	Furniture 1	25.89%	99800			9132	23474	32606	90668	67194
5	Furniture 2	25.89%	0	69000		0	16396	16396	0	52604
5	Furniture 3	25.89%	0	190679		0	12308	12308	0	178371
5	Furniture 4	25.89%	0	63559		0	1713	1713	0	61845
19	Furniture 5	25.89%	0	105085		0	33537	33537	90668	71548
20	Inverter	18.10%	32200			16297	2878	19175	15903	13025
21	Laptop 1	63.16%	35500			35040	291	35331	460	169
22	Laptop 2	63.16%	24400			21249	1990	23239	3151	1161
23	Laptop 3	63.16%	55450			26291	18417	44708	29155	10742
5	LED TV	18.10%	0	20900		0	3555	3555	0	17345
24	Lifting Pump & Machine	22.09%	131545			36687	20954	57641	94858	73904
25	Lifting Pump & Machine	22.09%	131545			31664	22064	53728	99881	77817
23	Software - tally	63.16%	0	17280		0	6010	6010	0	11270
26	Vehicle - Creta	31.23%	1378292			590454	246042	836496	787838	541796
27	Vehicle - Hero Pleasure	25.89%	58940			38097	5395	43493	20843	15447
25	Vehicle - Scoter	25.89%	38000			9978	7255	17233	28022	20767
25	Vehicle - motor cycle	25.89%	0	54275		0	6005	6005	0	48269
25	Vehicle - Audi	31.23%	4812127			3419126	435034	3854160	1393001	957967
25	Vehicle - Honda Amaze	31.23%	676200			368443	96113	464556	307757	211644
25	Vehicle - Honda Dio	25.89%	57371			33505	6179	39684	23866	17687
13	Vehicle - i10 Magma	31.23%	431345			281981	46646	328627	149364	102718
15	Vehicle - Mercedes	31.23%	8031602			242316	2451332	2693648	7849286	5397954
15	Vehicle - Mercedes 2	31.23%	0	5408257		0	610816	610816	0	4797441

M. N. K. K.
Rajeev Kumar Keshav

Notes forming part of the financial statement as at 31st March 2018

21. Additional information to the financial statement:

- a. Balance confirmation from parties is still awaited.
- b. Previous year figures have been regrouped & arranged wherever required.
- c. As informed to us by the directors of the company, a survey was conducted by the Income Tax Department over the company in the month of Feb-18. During the course of survey a disclosure of undisclosed receipt was made by the directors of the company on behalf of the company for total amount of Rs.50000000/-. This has been included in the income of the company under head "Disclosure during IT survey" forming part of Other Income. And as per the director of the company total expense of Rs.45103453/- pertaining to the income which was not disclosed has been included under head "Cost of construction" forming part of construction expenses & three liability accounts of Rs. 4896547/- were written off to evaluate the correct income. Also company made corresponding adjustments in the value of closing work in progress with respect to above undisclosed incomes. In respect to above transactions / entries no any supporting documents / evidences were presented / produced before us.
- d. Wherever internal vouchers have not been found, internal vouchers have been relied upon.
- e. Disclosure required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 : Based on information available with the company, the balance due to micro & small enterprises as defined in the MSMED Act, 2006 is NIL (previous year figure – NIL) & no interest has been paid or is payable under the terms of the MSMED Act, 2006.
- f. The company does not have any subsidiary, joint venture or associate company, hence it is not required to attach any statement relating to subsidiary, joint venture or associate company as required pursuant to section 129 (3) of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014.
- g. Contingent Liabilities & Commitments:

Particulars	As at 31 st March 2018	As at 31 st March 2017
Contingent Liabilities	Nil	Nil
Commitments	Nil	Nil

Rajeev Kumar Keshri
Rajeev Kumar Keshri

