

STATEMENT OF ACCOUNTS

&

AUDIT REPORT

OF

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

221, Tirath Mansion
5, Main Road
Ranchi- 834001

FOR THE YEAR ENDED

31st MARCH 2021



SUNIL B AGRAWAL & CO.

Chartered Accountants

D47, Near Patel Chowk
Harmu Housing Colony, Harmu
Ranchi-834002

Telephone No.: +91 651 228 1093

Mobile No.: +91 94 315 88 422

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Nisith Keshari

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of *NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED* ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

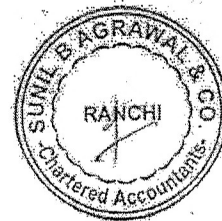
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Director's report but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Sunil Bagrawal

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

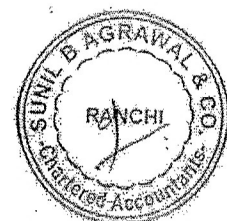
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

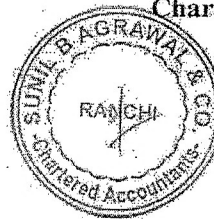
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

[Handwritten Signature]



- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Sunil B Agrawal & Co.
Chartered Accountants



S. Agrawal
(CA Sunil Agrawal)
Proprietor
MRN: 400814

Place: Ranchi
Date: 12th November 2021

UDIN-22400814AFRRUG2365

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Registered Office: 221, Tirath Mansion

5, Main Road

Ranchi - 834001

CIN - U45200JH2010PTC013930

Balance Sheet
(as at 31st March 2021)

Amount in Rs.

Particulars	Note No.	2021	2020
Equity & Liabilities			
Shareholder's Fund	1	5000000.00	5000000.00
Share Capital	2	71694216.01	55508999.77
Reserves & Surplus			
Money Received against Share Warrant			
Share application money pending allotment			
Non Current Liabilities			
Long Term Borrowings	3	19116964.90	20930711.56
Deferred Tax Liabilities			
Other Long Term Liabilities			
Long Term Provisions			
Current Liabilities			
Short Term Borrowings	4	30390381.93	7028130.00
Trade Payables	5	28126787.22	29427499.46
Other Current Liabilities	6	752872262.72	453751074.08
Short Term Provisions	7	11880909.22	15672751.16
		919081522.00	587319166.03
Assets			
Non Current Assets			
Fixed Assets	8	23092719.61	29951489.61
Non Current Investments			
Long Term Loans & Advances	9	203346828.15	165121004.93
Other Non Current Assets		2802732.00	1855580.00
Deferred Tax Assets			
Current Assets			
Current Investments	10	85175000.00	5211579.00
Inventories	11	568273681.89	373573799.54
Trade Receivables	12	11960901.40	516648.00
Cash & Cash Equivalents	13	24429658.95	11089064.95
Short Term Loans & Advances			
Other Current Assets			
		919081522.00	587319166.03

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.
Chartered Accountants

(CA Sunil Agrawal)

Proprietor

Membership No.: 400814

Firm Registration No.: 010903C

Date: 12th November 2021

Place: Ranchi

UDIN - 22400819AFRUC2365



For Nisith Keshari Constructions Private Limited
For Nisith Keshari Constructions Pvt. Ltd.

(Signature)

(Nisith Kumar Keshari) Director

DIN - 02212958

For Nisith Keshari Constructions Pvt. Ltd.

(Signature)

(Rajeev Kumar Keshari)

DIN - 02215753

Director

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED
CIN - U45200JH2010PTC013930

Statement of Profit & Loss
(for the Year ended 31st March 2021)

Particulars	Note No.	Amount in Rs.	
		2021	2020
Revenue From Operations	14	130545811.00	312662325.30
Sale of Products			
Sale of Services			
Other Operating Revenue			
Other Income	15	14805971.74	12563719.48
		145351782.74	325226044.78
Expenditure	16	262406226.22	280355861.48
Construction Expenses	17	(194699882.35)	(26120558.89)
Changes in Inventory	18	20358437.00	15662182.00
Employee Benefit Cost	19	1929989.77	2263842.47
Finance Cost	20	8817823.00	7542986.00
Depreciation & Amortisation Cost	21	24115780.86	25506122.75
Other expenses			
		122928374.50	305210435.81
Profit before exceptional items & extraordinary items		22423408.24	20015608.97
Exceptional items		0.00	0.00
Profit before extraordinary items		22423408.24	20015608.97
Extra ordinary items		0.00	0.00
Profit before tax		22423408.24	20015608.97
Tax expense		(7185344.00)	(5916110.00)
Current Tax		947152.00	347770.00
Deferred Tax			
Profit after Tax		16185216.24	14447268.97

Earning per share		
Basic	32.37	28.89
Diluted	32.37	28.89

In terms of our Report of even date annexed
For Sunil B Agrawal & Co.
Chartered Accountants

(CA Sunil Agrawal)
Proprietor

Membership No.: 400814
Firm Registration No.: 010903C
Date : 12th November 2021
Place: Ranchi

UDIN - 22400814A17RRV012365



For Nisith Keshari Constructions Private Limited

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Kumar Keshari
(Nisith Kumar Keshari)
DIN - 02212958

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshari
(Rajeev Kumar Keshari)
DIN - 02215753

Note 2
Reserves & Surplus

Particulars	2021	2020
Profit & Loss Account		
Opening Balance	55508999.77	41061730.80
Add: Profit	16185216.24	14447266.97
	71694216.01	55508999.77
	71694216.01	55508999.77

Note 3:
Long Term Borrowings

Particulars	2021	2020
HDFC Mahindra Thrā Loan	1250000.00	0.00
Dailmer Mercedes Loan	1630867.79	2701020.12
HDFC Mercedes Loan	2386151.12	2825611.68
HDFC Porsche Loan	12799044.80	14216622.76
UBI IGNIS Loan	429207.39	467673.00
UBI Creta Loan	621693.80	719784.00
(subject to their confirmation)		
	19116964.90	20930711.56

Note 4
Short Term Borrowings

Particulars	2021	2020
HDFC CC 5267388	26240251.93	0.00
Nisith Kumar Keshari	(7254000.00)	(2326000.00)
Rajeev Kumar Keshri	8404130.00	6354130.00
Chanda Kumari	1500000.00	1500000.00
Sanjay Kumar	1500000.00	1500000.00
(subject to their confirmation)		
	30390381.93	7028130.00

Note 5
Trade Payables

Particulars	2021	2020
Sundry Creditors	28126787.22	29427499.46
(subject to their confirmation)		
	28126787.22	29427499.46

Note 6
Other Current Liabilities

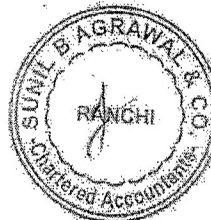
Particulars	2021	2020
Advance from Flat owners	752872262.72	453751074.08
(subject to their confirmation)		
	752872262.72	453751074.08

Note 7
Short Term Provisions

Particulars	2021	2020
Audit Fee Payable	30000.00	30000.00
EPF Payable	21081.00	3510.00
ESIC Payable	3532.00	2928.00
Directors Remuneration Payable	835000.00	975000.00
Registration Exp Payable	0.00	2371841.00
Commission Payable	0.00	1995000.00
GST Payable	2205807.22	2294190.16
Provision for Taxes	7185344.00	5916110.00
Rent Payable	37500.00	554100.00
Salary Payable	438833.00	308587.00
TDS / I tax Payable	1123812.00	1221485.00
(subject to their confirmation)		
	11880909.22	15672751.16

For Nisith Keshari Construction Pvt. Ltd.

Nisith Keshari
Director



For Nisith Keshari Construction Pvt. Ltd.

Rajeev Kumar Keshari
Director

Note 8
Fixed Assets

Particulars	2021	2020
Tangible Fixed Assets (as per Sch A)	23092719.61	29951489.61
	23092719.61	29951489.61

Note 9
Other Non-Current Assets

Particulars	2021	2020
Income Tax against Appeal	4300000.00	4300000.00
Advance to Land Owner	137526489.00	113623718.92
Capital WIP	31579482.00	26063792.00
Deposit with Financial Institution	150000.00	150000.00
Income Tax Refund FY 2017-18	53200.00	53200.00
TDS & TCS	3108019.14	3098193.00
Springdel Educare (P) Limited	400000.00	400000.00
Security Deposit with Idea Cellular	3000.00	3000.00
Security Deposit with Govt. Nagri	758120.00	758120.00
Security Deposit with JEB	1005380.00	1005380.00
Income Tax Against Demand (DD)	87222.76	87222.76
Security Deposit with NTPC	0.00	212463.00
Input - GST	1970024.63	1970024.63
Advance to Parties (subject to their confirmation)	22405890.62	13395890.62
	203346828.15	165121004.93

Note 10
Current Investments

Particulars	2021	2020
Mutual Fund	85025000.00	0.00
HDFC RD	0.00	8000.00
FD	150000.00	5203579.00
	85175000.00	5211579.00

Note 11
Inventories

Particulars	2021	2020
Closing Work in Progress (valued at net realisable price as certified by the management)	568273681.89	373573799.54
	568273681.89	373573799.54

Note 12
Trade Receivables

Particulars	2021	2020
Sundry Debtors (as certified by the management)	11960901.40	516648.00
	11960901.40	516648.00

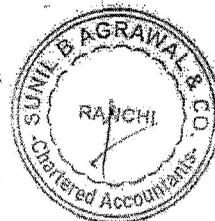
Note 13
Cash & Cash Equivalents

Particulars	2021	2020
Bank Balance	20269884.91	10141504.18
Cash in Hand (as certified by the management)	4159774.04	947560.77
	24429658.95	11089064.95

Manish Keshari Constructions Pvt. Ltd.

Manish Keshari

Director



For Manish Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshari

Director

Note 14
Sale of Products

Particulars	2021	2020
Sale of Flats	125067522.00	304974072.00
Sale of sand	0.00	1977287.40
Sale of stones Chips	5478289.00	5710965.90
	130545811.00	312662325.30

Note 15
Other Income

Particulars	2021	2020
Interest Income	421438.00	238263.48
Rental Income	9285600.00	8076200.00
sale of land	4800000.00	0.00
Other Receipts	298933.74	4249256.00
	14805971.74	12563719.48

Note 16
Construction Expenses

Particulars	2021	2020
Cost of Construction	257315116.22	280355861.48
Purchase of Land	5091110.00	0.00
	262406226.22	280355861.48

Note 17
Changes in Inventory

Particulars	2021	2020
Opening work in progress	373573799.54	347453240.65
Closing work in progress	(568273681.89)	(373573799.54)
	(194699882.35)	(26120558.89)

Note 18
Employee Benefit Cost

Particulars	2021	2020
Salary to Staff	7508437.00	6332182.00
Salary to Directors	12850000.00	9330000.00
	20358437.00	15662182.00

For Nisith Keshari Constructions Pvt. Ltd.

[Signature]

Director



For Nisith Keshari Constructions Pvt. Ltd.

[Signature]

Director

Note 19
Finance Cost

Particulars	2021	2020
Interest	1929989.77	2263842.47
	1929989.77	2263842.47

Note 20:
Depreciation & Amortisation Cost

Particulars	2021	2020
Depreciation	8817823.00	7542986.00
	8817823.00	7542986.00

Note 21
Other Expenses

Particulars	2021	2020
Advertisement	249575.77	939941.00
Audit Fee	30000.00	35400.00
Bank Charges	35864.75	41115.73
Brokerage & Commission	9564000.00	4100000.00
Discount Allowed	858667.48	8203862.84
Donations & Subscriptions	621201.00	203453.00
Electric Expenses	572883.00	440928.00
Fuel Expenses	387182.78	635382.00
Insurance	502978.00	311442.00
Interest & Other Expenses	724534.06	113221.00
Late Fees	4000.00	0.00
Legal Expenses	192974.64	154759.88
Medical Expenses	12731.22	3360.00
Misc Expenses	147765.00	120448.26
Newspaper & Periodicals	2970.00	8704.00
Office Expenses	201199.38	143848.00
Other Deduction	0.00	50142.00
Postage & Courier	2779.00	4260.00
Printing & Stationery	273546.00	273183.00
Professional Fees	261618.94	54600.00
Registration Expenses	45000.00	355220.00
Rent	7399117.00	6065000.00
Repair & Maintenance	765160.74	774179.75
Rounded Off	(38.80)	(991.55)
Security & Maintenance	1173495.10	1647024.98
Telephone Expenses	86575.80	103628.86
Tiffin Service	0.00	470000.00
Tour & Travel Expenses	0.00	254310.00
	24115780.86	25506122.75

M/s. Nishu Keshav Constructions Pvt. Ltd.

Milsh Kumar
Director



For Nishu Keshav Constructions Pvt. Ltd.

Rajeev Kumar Keshav
Director

Sch A
Tangible Fixed Assets

S.No	Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	NET BLOCK
			As at 31-Mar-2020	Additions	Disposal	As at 31-Mar-2021	Up To 31-Mar-2020	For The Year	Up To 31-Mar-2021	As at 31-Mar-2020	As at 31-Mar-2021
1	AC	18.10%	79500			79500	18229	2040	20269	11271	9231
2	AC 2	18.10%	36500			36500	20058	2978	23034	16442	13466
3	AC 3	18.10%	331100			331100	153719	32106	185825	177381	145275
4	AC 4	18.10%	293250			293250	112058	32795	144854	181192	148396
5	AC 5	18.10%	71584			71584	20803	9228	29831	50981	41753
6	AC 6	18.10%	53514			53514	17619	6497	24116	35895	29398
7	AC 7	18.10%	725250			725250	60061	170399	180460	665189	544790
8	AC 8	18.10%	362600			362600	30028	60195	90224	332572	272376
9	AC 9	18.10%	27000			27000	3160	4315	7475	23840	19525
10	AC 10	18.10%	0	70000		70000	0	10448	10448	0	59552
11	Generator	18.10%	0	35575		35575	0	2064	2064	0	33511
12	Attendance Machine	18.10%	16500			16500	10784	1035	11819	5716	4681
13	Mobile Phone	18.10%	87000			87000	24439	11324	35763	62561	51237
14	Mobile Phone 2	18.10%	109821			109821	26657	15053	41710	33164	68111
15	Mobile Phone 3	18.10%	13297			13297	257	2360	2617	13040	10680
16	Mobile Phone 4 (iphone)	18.10%	0	86800		86800	0	3400	3400	0	83400
17	Walkie Talkie-1	18.10%	34500			34500	6679	5056	11735	27821	22785
18	Walkie Talkie-2	18.10%	489195			489195	90332	72194	162526	398863	326669
19	Telephone Intercom	18.10%	13981			13981	4387	1737	6124	9594	7857
20	Battery Inverter	18.10%	8984			8984	3597	975	4572	5387	4412
21	CCTV 1	18.10%	26485			26485	11512	2710	14222	14973	12263
22	CCTV 2	18.10%	9055			9055	2912	1112	4024	6143	5031
23	CCTV 3	18.10%	6300			6300	1181	827	2108	5119	4192
24	CCTV 4	18.10%	5656			5656	294	971	1265	5362	4391
25	Computer 1	63.16%	27000			27000	26990	6	26996	10	4
26	Computer 2	63.16%	41500			41500	41426	47	41473	74	27
27	Computer 3	63.16%	23800			23800	23662	87	23749	138	51
28	Computer 4	63.16%	35490			35490	35320	107	35427	170	63
29	Computer 5	63.16%	20900			20900	20562	213	20775	338	125
30	Computer 6	63.16%	46000			46000	45261	467	45728	739	272
31	Computer 7	63.16%	38656			38656	33509	3251	36760	5147	1836
32	Computer 8	63.16%	38656			38656	33509	3251	36760	5147	1836
33	Computer 9	63.16%	95025			95025	91523	9159	90682	34502	5943
34	Computer 10	63.16%	95025			95025	91523	9159	90682	34502	5943
35	Printer	63.16%	9153	19900		19900	0	2755	2755	0	28771
36	Printer 2	63.16%	0	6600		6600	0	320	320	0	6280
37	Printer 3	63.16%	0	13600		13600	0	6331	6331	0	7269
38	Concrete Machine 1	22.09%	463125			463125	369062	20779	389841	94063	73284
39	Concrete Machine 2	22.09%	369338			369338	291583	17183	308736	77785	60602
40	Concrete Machine 3	22.09%	2315137			2315137	1839003	105178	1944181	476134	370956
41	DG Set 1	18.10%	36000			36000	26498	1720	28218	9502	7782
42	DG Set 2	18.10%	620000			620000	437455	33041	470496	182545	149504
43	DG Set 3	18.10%	258475			258475	77647	32730	110377	180828	146098
44	DG Set 4	18.10%	1355000			1355000	237589	204061	441650	1177411	923350
45	DG Set 5	18.10%	575000			575000	100083	85960	186043	474917	388957
46	Electronic Security System	18.10%	7858			7858	5967	360	6227	1991	1631
47	Furniture	25.89%	46950			46950	39480	1934	41414	7470	5536
48	Furniture 1	25.89%	99800			99800	62895	9555	72450	36905	27350
49	Furniture 2	25.89%	69000			69000	40108	7480	47588	28892	21412
50	Furniture 3	25.89%	190679			190679	92712	25364	118076	97967	72603
51	Furniture 4	25.89%	63559			63559	29591	8794	38385	33968	25174
52	Furniture 5	25.89%	105085			105085	65789	10174	75963	89296	29122
53	Furniture 6	25.89%	81573			81573	35956	11810	47266	45617	33807
54	Furniture 7	25.89%	206381			206381	57988	38419	96407	148393	109974
55	Furniture 8	25.89%	21120			21120	3206	4638	7844	17914	13276
56	Furniture 9	25.89%	87340			87340	2540	21955	24495	34800	62845
57	Furniture 10	25.89%	105000			105000	1341	26837	28178	103659	76822
58	Furniture 11	25.89%	54400			54400	502	13954	14456	53898	39944
59	Furniture 12	25.89%	24900			24900	4045	5389	9444	20855	15456
60	Decorative Chair	25.89%	94400			94400	18146	19742	37888	76254	56512
61	Inverter	18.10%	32200			32200	23464	1581	25045	8736	7155
62	Laptop 1	63.16%	35509			35509	35477	15	35492	23	8
63	Laptop 2	63.16%	24400			24400	24242	100	24342	158	58
64	Laptop 3	63.16%	55450			55450	53992	921	54913	1458	537
65	LED TV	18.10%	20900			20900	9265	2105	11371	11635	9529
66	MTV	18.10%	0	60500		60500	0	7860	7860	0	52640
67	Lifting Pump & Machinery 1	22.09%	131545			131545	86885	9910	96895	48869	34950
68	Lifting Pump & Machinery 2	22.09%	131545			131545	84511	10434	94945	47234	36800
69	Lifting Pump & Machinery 3	22.09%	0	23350		23350	0	3872	3872	0	19478
70	Software - tally-1	63.16%	17100			17100	15750	966	16716	1530	564
71	Software - tally-2	63.16%	17100			17100	32969	2609	35578	4331	1522
72	Vehicle - Greta	31.23%	4378292			4378292	1122060	80021	1262081	256232	176231
73	Vehicle - Hero Pinnacle	25.89%	58940			58940	50456	2197	52693	8484	6287
74	Vehicle - Hero Passion	25.89%	48941			48941	21212	7179	28391	27729	20550
75	Vehicle - Scooter	25.89%	38000			38000	26594	2953	29547	11406	8453
76	Vehicle - motor cycle	25.89%	54275			54275	27764	6864	34628	26511	19647
77	Vehicle - Audi	31.23%	4812127			4812127	4359074	141488	4500562	453053	311565
78	Vehicle - Tata	31.23%	0	1642728		1642728	0	49194	49194	0	1593534
79	Vehicle - Honda Amaze	31.23%	576200			576200	576107	31259	607366	100093	68834
80	Vehicle - Honda Dio	25.89%	57371			57371	47657	2515	50172	9714	7199
81	Vehicle - 110 Magna	31.23%	431345			431345	382767	15171	397938	48578	33407
82	Vehicle - Mercedes	31.23%	8091602			8091602	5538741	797258	6355999	2552861	1755603
83	Vehicle - Greta	31.23%	1092300			1092300	305611	245683	551294	786689	541006
84	Vehicle - Ignis	31.23%	797396			797396	233335	176156	409491	564061	387905
85	Vehicle - Porosha	31.23%	20250918			20250918	3188171	6328696	8516867	17062747	11734051
86	Vehicle - Mercedes 2	31.23%	5408257			5408257	3139387	708565	3847962	2268860	1560295

54091919 1959053 0 56050972 24140428 8017823 32958251 29951491 23092721

For Nisith Keshav Constructions Pvt. Ltd.

M. N. K. K.

Director



For Nisith Keshav Constructions Pvt. Ltd.

Rajesh Kumar Keshav

Director

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Registered Office : 221, Tirath Mansion

5, Main Road

Ranchi - 834001

CIN - U45200JH2010PTC013930

Bank Reconciliation Statement as at 31 Mar' 2021

IDBI CA A/c No. 1152102000006262

Particulars	Amount
Balance as Per Book (Cr)	(9332.70)
Add : Cheque issued but not cleared	
Date Particulars Amount	
12-Jan-21 Amit Pathak 41976	41976.00
Balance as Per Bank Statement (Cr)	32643.30

Bank Reconciliation Statement as at 31 Mar' 2021

ICICI CA A/c No. 251905500236

Particulars	Amount
Balance as Per Book (Dr)	2397735.67
Add : Cheque issued but not cleared	
Date Particulars Amount	
31-Mar-21 Anant Metal 56582	56582.00
Less: Cheque received but not encashed	
Date Particulars Amount	
30-Mar-21 Archana 500000	(500000.00)
Balance as Per Bank Statement (Cr)	1954317.67

Bank Reconciliation Statement as at 31 Mar' 2021

UBI A/c No. 480101010036219

Particulars	Amount
Balance as Per Book (Dr)	612244.70
Add : Cheque issued but not cleared	
Date Particulars Amount	
5-Feb-21 Lav Mahto 50490	
20-Mar-21 Sikhwal Brother 39413	89903.00
Balance as Per Bank Statement (Cr)	702147.70

Bank Reconciliation Statement as at 31 Mar' 2021

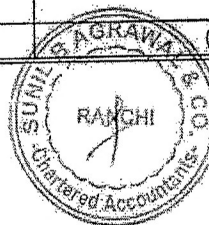
HDFC CC A/c No. 50200045267388

Particulars	Amount
Balance as Per Book (Cr)	(26240251.93)
Less: Cheque received but not encashed	
Date Particulars Amount	
26-Mar-21 Rinki 195000	(195000.00)
Balance as Per Bank Statement (Dr)	(26435251.93)

For Nisith Keshari Constructions Pvt. Ltd.

(Signature)

Director

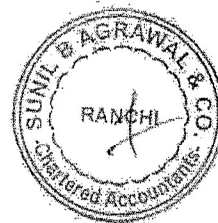


For Nisith Keshari Constructions Pvt. Ltd.

(Signature)
Director

Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided.
3. Closing Stock of the company has been valued at cost price or market price whichever is lower.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. It is not Possible for us to Verify whether the payment in excess of Rs. 10000/- have been made otherwise than by crossed cheque or Bank draft as the necessary evidence is not in the possession of the assessee.
7. We have verified the compliance with the provisions of chapter XVII – B regarding the deduction of tax at source and regarding the payment thereof to the credit of central Govt. in accordance with the auditing standards generally accepted in India, which includes test checks and concept of materiality. We have found no such payments on which tax was required to be deducted but not deducted.
8. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
9. Bank balances are subject to confirmation.
10. Balances of Sundry Creditors, Expenses Payable and Debtors are subject to confirmation.
11. Unsecured Loans are subject to confirmation.
12. Deposits are subject to confirmation.
13. Cash balance has been taken as per books of accounts & as certified by the management.
14. Final Accounts has been prepared on Going Concern assumption.
15. There were no contingent liabilities as existing on 31-03-2021 as informed to us.



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in Our Independent Auditor's Report of even date to the members of NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED on the accounts of the company for the year ended 31st March 2021 we report that -

- i.
 - a. The company has maintained proper record showing in most cases full particulars, including quantitative & situation of fixed asset.
 - b. The fixed Assets of the company have been physically verified by the management during the year at reasonable intervals & no any material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii.
 - a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. The company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
- iv. The company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. As explained to us, the central government has not prescribed the maintenance of cost records under sub-section 1 of section 148 of the Companies Act.
- vii. According to the information & explanation given to us from the records of the company in respect of statutory & other dues -
 - a. The company has been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Sales Tax, Customs duty, Excise duty, Income tax, cess & any other statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value-added tax, cess and other material



statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable.

- b. There is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- x. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- xi. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- xii. The company is not a Nidhi Company hence this clause is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sunil B Agrawal & Co.

Chartered Accountants

Place: Ranchi
Date: 12th November, 2021



S. Agrawal
(CA Sunil Agrawal)
Proprietor
MRN: 400814

Notes forming part of the financial statement as at 31st March 2021

Additional information to the financial statement:

- a. Balance confirmation from parties is still awaited.
- b. Previous year figures have been regrouped & arranged wherever required.
- c. Wherever External vouchers have not been found, internal vouchers have been relied upon.
- d. Disclosure required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 : Based on information available with the company, the balance due to micro & small enterprises as defined in the MSMED Act, 2006 is NIL (previous year figure – NIL) & no interest has been paid or is payable under the terms of the MSMED Act, 2006.
- e. The company does not have any subsidiary, joint venture or associate company, hence it is not required to attach any statement relating to subsidiary, joint venture or associate company as required pursuant to section 129 (3) of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014.
- f. **Contingent Liabilities & Commitments:**

Particulars	As at 31 st March 2021	As at 31 st March 2020
Contingent Liabilities	Nil	Nil
Commitments	Nil	Nil

