

STATEMENT OF ACCOUNTS

&

AUDIT REPORT

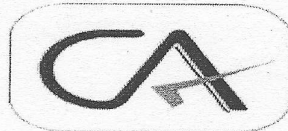
OF

NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

221, Tirath Mansion
5, Main Road
Ranchi- 834001

FOR THE YEAR ENDED

31st MARCH 2020



SUNIL B AGRAWAL & CO.

Chartered Accountants

Near Goushala

Harmu Road

Ranchi

Telephone No.: +91 651 228 1093

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of *NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED* ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

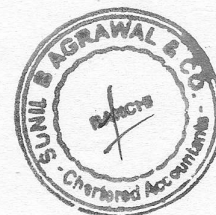
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Director's report but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Sunil B Agrawal & Co.
Chartered Accountants**



S. Agrawal
(CA Sunil Agrawal)
Partner
MRN: 400814

Place: Ranchi
Date: 03rd December 2020

UDIN - 21400814 AAAAAT1397

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in Our Independent Auditor's Report of even date to the members of NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED on the accounts of the company for the year ended 31st March 2020 we report that –

- i.
 - a. The company has maintained proper record showing in most cases full particulars, including quantitative & situation of fixed asset.
 - b. The fixed Assets of the company have been physically verified by the management during the year at reasonable intervals & no any material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii.
 - a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. The company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
- iv. The company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. As explained to us, the central government has not prescribed the maintenance of cost records under sub-section 1 of section 148 of the Companies Act.
- vii. According to the information & explanation given to us from the records of the company in respect of statutory & other dues –
 - a. The company has been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Sales Tax, Customs duty, Excise duty, Income tax, cess & any other statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material



- statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable.
- b. There is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- x. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- xi. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- xii. The company is not a Nidhi Company hence this clause is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sunil B Agrawal & Co.

Chartered Accountants



Sd/- Sunil B Agrawal

(CA Sunil Agrawal)

Partner

MRN: 400814

Place: Ranchi

Date: 03rd December 2020

Notes forming part of the financial statement as at 31st March 2020

Additional information to the financial statement:

- a. Balance confirmation from parties is still awaited.
- b. Previous year figures have been regrouped & arranged wherever required.
- c. Wherever internal vouchers have not been found, internal vouchers have been relied upon.
- d. Company is following percentage completion method for booking revenue. Company shows sales only after transferring the property (Flats & Commercial spaces) to the actual buyer through registered sale deed. Till registry the revenue calculated as per percentage completion method is credited to closing WIP. Closing WIP includes closing raw material, WIP and revenue as per percentage completion method less amount transfer to sales.
- e. Disclosure required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 : Based on information available with the company, the balance due to micro & small enterprises as defined in the MSMED Act, 2006 is NIL (previous year figure – NIL) & no interest has been paid or is payable under the terms of the MSMED Act, 2006.
- f. The company does not have any subsidiary, joint venture or associate company, hence it is not required to attach any statement relating to subsidiary, joint venture or associate company as required pursuant to section 129 (3) of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014.
- g. Contingent Liabilities & Commitments:

Particulars	As at 31 st March 2020	As at 31 st March 2019
Contingent Liabilities	Nil	Nil
Commitments	Nil	Nil



NISITH KESHARI CONSTRUCTIONS PRIVATE LIMITED

Registered Office : 221, Tirath Mansion

5, Main Road

Ranchi - 834001

CIN - U45200JH2010PTC013930

Balance Sheet

(as at 31st March 2020)

Amount in Rs.

Particulars	Note No.	Amount in Rs.	
		2020	2019
Equity & Liabilities			
Shareholder's Fund			
Share Capital	1	5000000.00	5000000.00
Reserves & Surplus	2	55508999.77	41061730.80
Money Received against Share Warrant			
Share application money pending allotment			
Non Current Liabilities			
Long Term Borrowings	3	20930711.56	7118903.09
Deferred Tax Liabilities			
Other Long Term Liabilities			
Long Term Provisions			
Current Liabilities			
Short Term Borrowings	4	7028130.00	40945159.86
Trade Payables	5	29427499.46	33574221.67
Other Current Liabilities	6	453751074.08	389217054.66
Short Term Provisions	7	15672751.16	5155525.00
		587319166.03	522072595.08
Assets			
Non Current Assets			
Fixed Assets	8	29951489.61	11812578.61
Non Current Investments			
Long Term Loans & Advances			
Other Non Current Assets	9	165121004.93	149557243.55
Deffered Tax Assets		1855580.00	1507810.00
Current Assets			
Current Investments	10	5211579.00	0.00
Inventories	11	373573799.54	347453240.65
Trade Receivables	12	516648.00	2356279.00
Cash & Cash Equivalents	13	11089064.95	9385443.27
Short Term Loans & Advances			
Other Current Assets			
		587319166.03	522072595.08

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.
Chartered Accountants

(CA Sunil Agrawal)

Partner

Membership No.: 400814

Firm Registration No.: 010903C

Date : 3rd December 2020

Place: Ranchi



For Nisith Keshari Constructions Private Limited

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Kumar Keshari

(Nisith Kumar Keshari)

DIN - 02212958

Director

For Nisith Keshari Constructions Pvt. Ltd.

(Rajeev Kumar Keshari)

Rajeev Kumar Keshari

DIN - 02215753

Director

Statement of Profit & Loss
(for the Year ended 31st March 2020)

		Amount in Rs.	
Particulars	Note No.	2020	2019
Revenue From Operations			
Sale of Products	14	312662325.30	295556650.00
Sale of Services			
Other Operating Revenue			
Other Income	15	12563719.48	1849.00
		325226044.78	295558499.00
Expenditure			
Construction Expenses	16	280355861.48	177716585.38
Changes in Inventory	17	(26120558.89)	76120567.87
Employee Benefit Cost	18	15662182.00	13690621.00
Finance Cost	19	2263842.47	3303170.14
Depreciation & Amortisation Cost	20	7542986.00	4562619.00
Other expenses	21	25506122.75	10744104.53
		305210435.81	286137667.92
Profit before exceptional items & extraordinary items		20015608.97	9420831.08
Exceptional items		0.00	0.00
Profit before extraordinary items		20015608.97	9420831.08
Extra ordinary items		0.00	0.00
Profit before tax		20015608.97	9420831.08
Tax expense			
Current Tax		(5916110.00)	(3330632.00)
Deferred Tax		347770.00	448150.00
Profit after Tax		14447268.97	6538349.08

Earning per share

Basic	28.89	13.08
Diluted	28.89	13.08

In terms of our Report of even date annexed
For Sunil B Agrawal & Co.
Chartered Accountants

S. Agrawal
(CA Sunil Agrawal)
Partner
Membership No.: 400814
Firm Registration No.: 010903C
Date : 3rd December 2020
Place: Ranchi



For Nisith Keshari Constructions Private Limited

For Nisith Keshari Constructions Pvt. Ltd.
Nisith Kumar Keshari
(Nisith Kumar Keshari)
Director
DIN - 02212958

For Nisith Keshari Constructions Pvt. Ltd.
Rajeev Kumar Keshari
(Rajeev Kumar Keshari)
Director
DIN - 02215753

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

A.) Significant Accounting Policies

1. Basic of Accounting

Method of Accounting

a.) The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and commercial practice applicable in India.

b.) The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis except some expenses which is accounted for on cash basis.

2. Fixed assets

Fixed Assets are stated at their original cost of acquisition less accumulated depreciation.

3. Depreciation

Depreciation has been charged in the Accounts as per rates prescribed in Companies Act, 1956.

4. Revenue

Company is following percentage completion method for booking revenue. Company shows sales only after transferring the property (Flats & Commercial spaces) to the actual buyer through registered sale deed. Till registry the revenue calculated as per percentage completion method is credited to closing WIP. Closing WIP includes closing raw material, WIP and revenue as per percentage completion method less amount transfer to sales.

4. Contingent Liabilities

Contingent Liabilities are not provided for and disclosed by way of Notes on Accounts.

B.) Notes On Accounts

Note 1

A)

Share Capital

Particulars	as at 31st March 2020		as at 31st March 2019	
	Number	Rs.	Number	Rs.
Authorized Capital	500000.00	5000000.00	500000.00	500000.00
Issued, Subscribed & Paid up Capital				
Fully paid up equity shares	500000.00	5000000.00	500000.00	5000000.00
	500000.00	5000000.00	500000.00	5000000.00

B)

Equity Shares

Particulars	as at 31st March 2020		as at 31st March 2019	
	Number	Rs.	Number	Rs.
Shares Outstanding at the beginning of the	500000.00	5000000.00	500000.00	5000000.00
Shares issued during the year				
Shares bought back during the year				
Any other movement				
Shares Outstanding at the end of the year	500000.00	5000000.00	500000.00	5000000.00

C)

Equity Share Holding (if more than 5%)

Particulars	as at 31st March 2020		as at 31st March 2019	
	Number	%	Number	%
Nisith Kumar Keshari	295000.00	59	295000.00	59
Paritosh Kumar Keshari	5000.00	1	5000.00	1
Jubie Keshri	200000.00	40	200000.00	40

For Nisith Keshari Constructions Pvt. Ltd.

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Kumar Keshari
Director

Rajeev Kumar Keshari
Director



Note 2
Reserves & Surplus

Particulars	2020	2019
Profit & Loss Account		
Opening Balance	41061730.80	34523881.72
Add: Profit	14447268.97	6538349.08
	55508999.77	41061730.80
	55508999.77	41061730.80

Note 3
Long Term Borrowings

Particulars	2020	2019
Axis Audi Loan	0.00	0.00
Dailmer Mercedes Loan	2701020.12	3757888.09
HDFC Mercedes Loan	2825611.68	3361015.00
HDFC Porshe Loan	14216622.76	0.00
UBI IGNIS Loan	467673.00	0.00
UBI Creta Loan	719784.00	0.00
<i>(subject to their confirmation)</i>		
	20930711.56	7118903.09

Note 4
Short Term Borrowings

Particulars	2020	2019
Nisith Kumar Keshari	(2326000.00)	32340159.86
Rajeev Kumar Keshri	6354130.00	6255000.00
Rajeev Keshri (HUF)	0.00	1950000.00
Kanishka Interior & Décor	0.00	400000.00
Chanda Kumari	1500000.00	0.00
Sanjay Kumar	1500000.00	0.00
<i>(subject to their confirmation)</i>		
	7028130.00	40945159.86

Note 5
Trade Payables

Particulars	2020	2019
Sundry Creditors	29427499.46	33574221.67
<i>(subject to their confirmation)</i>		
	29427499.46	33574221.67

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Keshari
Director



For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshari
Director

Note 6*Other Current Liabilities*

Particulars	2020	2019
Advance from Flat owners <i>(subject to their confirmation)</i>	453751074.08	389217054.66
	453751074.08	389217054.66

Note 7*Short Term Provisions*

Particulars	2020	2019
Audit Fee Payable	30000.00	60000.00
EPF Payable	3510.00	17368.00
ESIC Payable	2928.00	4799.00
Directors Remuneration Payable	975000.00	645000.00
Registration Exp Payable	2371841.00	0.00
Commission Payable	1995000.00	0.00
GST Payable	2294190.16	0.00
Expenses Payable	0.00	13500.00
Provision for Taxes	5916110.00	3330632.00
Rent Payable	554100.00	12000.00
Salary Payable	308587.00	534723.00
TDS / I tax Payable	1221485.00	537503.00
<i>(subject to their confirmation)</i>		
	15672751.16	5155525.00

Note 8*Fixed Assets*

Particulars	2020	2019
Tangible Fixed Assets (as per Sch A)	29951489.61	11812578.61
	29951489.61	11812578.61



For Nisith Keshari Constructions Pvt. Ltd.

Director

For Nisith Keshari Constructions Pvt. Ltd.

Director

Note 9**Other Non Current Assets**

Particulars	2020	2019
Advance Income Tax	4300000.00	6300000.00
Advance to Land Owner	113623718.92	123188309.92
Capital WIP	26063792.00	12610000.00
Deposit with Financial Institution	150000.00	150000.00
Income Tax Refund FY 2017-18	53200.00	53200.00
TDS & TCS	3098193.00	1486087.00
Springdel Educare (P) Limited	400000.00	400000.00
Security Deposit with Idea Cellular	3000.00	3000.00
Security Deposit with Govt, Nagri	758120.00	758120.00
Security Deposit with JEB	1005380.00	0.00
Income Tax Against Demand (DD)	87222.76	0.00
Security Deposit with NTPC	212463.00	0.00
Input - GST	1970024.63	2108526.63
Advance to Parties	13395890.62	2500000.00
<i>(subject to their confirmation)</i>		
	165121004.93	149557243.55

Note 10**Current Investments**

Particulars	2020	2019
HDFC - RD	8000.00	0.00
FD	5203579.00	0.00
	5211579.00	0.00

Note 11**Inventories**

Particulars	2020	2019
Closing Work in Progress <i>(valued at net realisable price as certified by the management)</i>	373573799.54	347453240.65
	373573799.54	347453240.65

Note 12**Trade Receivables**

Particulars	2020	2019
Sundry Debtors <i>(as certified by the management)</i>	516648.00	2356279.00
	516648.00	2356279.00

Note 13**Cash & Cash Equivalents**

Particulars	2020	2019
Bank Balance	10141504.18	8745349.50
Cash in Hand	947560.77	640093.77
<i>(as certified by the management)</i>		
	11089064.95	9385443.27

For Nisith Keshari Constructions Pvt. Ltd.

Multhi Keshari
Director

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar
Director



Note 14
Sale of Products

Particulars	2020	2019
Sale of Flats	304974072.00	292489425.00
Sale of sand	1977287.40	3067225.00
Sale of stones	5710965.90	0.00
	312662325.30	295556650.00

Note 15
Other Income

Particulars	2020	2019
Interest Income	238263.48	1849.00
Rental Income	8076200.00	0.00
Other Receipts	4249256.00	0.00
	12563719.48	1849.00

Note 16
Construction Expenses

Particulars	2020	2019
Cost of Construction	280355861.48	177716585.38
	280355861.48	177716585.38

Note 17
Changes in Inventory

Particulars	2020	2019
Opening work in progress	347453240.65	423573808.52
Closing work in progress	(373573799.54)	(347453240.65)
	(26120558.89)	76120567.87

Note 18
Employee Benefit Cost

Particulars	2020	2019
Salary to Staff	6332182.00	9140621.00
Salary to Directors	9330000.00	4550000.00
	15662182.00	13690621.00

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Keshari
Director

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshari
Director



Note 19
Finance Cost

Particulars	2020	2019
Interest	2263842.47	3303170.14
	2263842.47	3303170.14

Note 20

Depreciation & Amortisation Cost

Particulars	2020	2019
Depreciation	7542986.00	4562619.00
	7542986.00	4562619.00

Note 21
Other Expenses

Particulars	2020	2019
Advertisement	939941.00	1061254.31
Audit Fee	35400.00	30000.00
Bank Charges	41115.73	56395.04
Brokerage & Commission	4100000.00	0.00
Business Promotion Expenses	0.00	113425.00
Donations & Subscriptions	203453.00	192655.00
Electric Expenses	440928.00	274536.00
Fuel & Local Conveyance Expenses	635382.00	481423.00
General Expenses	0.00	135687.63
Insurance	311142.00	309305.00
Legal Expenses	154759.88	80698.54
Medical Expenses	3360.00	0.00
Misc Expenses	120448.26	0.00
Newspaper & Periodicals	8704.00	0.00
Office Expenses	143848.00	186589.01
Other Interest	113221.00	476767.45
Other Deduction	50142.00	0.00
Postage & Courier	4260.00	1395.00
Printing & Stationery	273183.00	146339.00
Professional Fees	54600.00	0.00
Rent	6065000.00	300000.00
Staff Welfare	0.00	4211.00
Repair & Maintenance	774179.75	513902.96
Registration Expenses	355220.00	153085.00
Rounded Off	(991.55)	(164.20)
Security & Maintenance	1647024.98	3509747.79
Tiffin Service	470000.00	0.00
Telephone Expenses	103628.86	102323.00
Tour & Travel Expenses	254310.00	496.00
Discount Allowed	8203862.84	2614033.00
	25506122.75	10744104.53

For Nisith Keshari Constructions Pvt. Ltd.

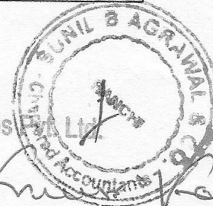
Nisith Keshari

Director

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar

Director



Cash Flow Statement
(for the Year ended 31st March 2020)

S No	Particulars	Amount (Rs.)
A	Cash flow from operating activity	
	Net Profit before extra ordinary items & Tax	20015608.97
	Adjustments to Profit & Loss	
	Depreciation & Amortizations	/542986.00
	Finance Cost	2263842.47
	Profit or Loss on sale of Fixed Assets	
	Other Adjustments for which cash effects are for Investing or Financing Cash Flow	
		29822437.44
	<i>Working Capital Adjustments</i>	
	Changes in Inventories	-26120558.89
	Changes in Trade Receivables	1839631.00
	Changes in Current Investments	-5211579.00
	Changes in other current & non-current assets	-15563761.38
	Changes in Trade Payables	-4146722.21
	Changes in other current & non-current liabilities	64534019.42
	Changes in provisions	10517226.16
	Changes in Working Capital	25848255.10
	<i>Cash generated from Operating activities</i>	55670692.54
	Income Tax paid / Refund	-5916110.00
	Other Inflows / Outflows of Cash	
	Cash Flow from Operations	49754582.54
	Proceeds / Payments from extra ordinary activities	
	Net Cash Flow from Operating Activities	49754582.54
B	Cash flow from Investing activity	
	Cash Receipts from sale of equity or debt instruments of other entity	
	Proceed / Purchase of long term trade & non trade investments	
	Cash inflow / outflow from loosing / obtaining control of subsidiaries or other business	
	Proceeds / Purchase of Tangible assets	25681897.00
	Proceeds from sale of Intangible assets	
	Cash advance & loans received / re-paid to other parties	
	Dividend / Interest received	
	Proceeds / Payment of extra ordinary items	
	Other cash inflow / outflow	
	Net Cash flow from Investing Activities	25681897.00
C	Cash flow from Financing Activities	
	Proceeds from issuing equity shares	0.00
	Proceeds from issuing Debentures Notes, Bonds, etc.	
	Proceeds from borrowings	-33917029.86
	Dividends paid	
	Interest paid	-2263842.47
	Repayment of Debentures Notes, Bonds, etc.	
	Repayment of borrowings	13811808.47
	Proceeds / Payment from extra ordinary items	
	Other cash inflow / outflow	
	Net Cash flow from Financing Activities	-22369063.86
D	CASH GENERATED DURING THE YEAR (A + B + C)	1703621.68
E	Cash & Cash Equivalents at the beginning	9385443.27
F	Cash & Cash Equivalents at the end (D - E)	11089064.95

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.
Chartered Accountants

(CA Sunil Agrawal)

Partner

Membership No.: 400814

Firm Registration No.: 010903C

Date: 3rd December 2020

Place: Ranchi



For Nisith Keshari Constructions Pvt. Ltd.

For Nisith Keshari Constructions Private Limited

Nisith Kumar Keshari

(Nisith Kumar Keshari)

For Nisith Keshari Constructions Pvt. Ltd.

Rajeev Kumar Keshari

(Rajeev Kumar Keshari)

DIN - 02215753

Director

Tangible Fixed Assets

S No	Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
			As at 31-Mar-2019	Additions	Disposal	As at 31-Mar-2020	Up To 31-Mar-2019	For The Year	Up To 31-Mar-2020	As at 31-Mar-2019	As at 31-Mar-2020
1	AC	18.10%	29500			29500	15738	2491	18229	13762	11271
2	AC 2	18.10%	36500			36500	16424	3634	20058	20076	16442
3	AC 3	18.10%	331100			331100	114517	39202	153719	216583	177381
4	AC 4	18.10%	293250			293250	72015	40043	112058	221235	181192
5	AC 5	18.10%	71584			71584	9336	11267	20603	62248	50981
6	AC 6	18.10%	53514			53514	9686	7933	17619	43828	35895
7	AC 7	18.10%	0	725250		725250	0	60061	60061	0	665189
8	AC 8	18.10%	0	362600		362600	0	30028	30028	0	332572
9	AC 9	18.10%	0	27000		27000	0	3160	3160	0	23840
10	Attendance Ma	18.10%	16500			16500	9521	1263	10784	6979	5716
11	Mobile Phone	18.10%	87000			87000	10613	13826	24439	76387	62561
12	Mobile Phone 2	18.10%	109021			109021	8278	18379	26657	101543	83164
13	Mobile Phone 3	18.10%	0	13297		13297	0	257	257	0	13040
14	Walkie Talkie-1	18.10%	34500			34500	530	6149	6679	33970	27821
15	Walkie Talkie-2	18.10%	489195			489195	2183	88149	90332	487012	398863
16	Telephone Inte	18.10%	13981			13981	2267	2120	4387	11714	9594
17	Battery Inverte	18.10%	8984			8984	2407	1190	3597	6577	5387
18	CCTV 1	18.10%	26485			26485	8203	3309	11512	18282	14973
19	CCTV 2	18.10%	9055			9055	1554	1358	2912	7501	6143
20	CCTV 3	18.10%	6300			6300	50	1131	1181	6250	5119
21	CCTV 4	18.10%	0	5656		5656	0	294	294	0	5362
22	Computer 1	63.16%	27000			27000	26972	18	26990	28	10
23	Computer 2	63.16%	41500			41500	41300	126	41426	200	74
24	Computer 3	63.16%	23800			23800	23425	237	23662	375	138
25	Computer 4	63.16%	35490			35490	35028	292	35320	462	170
26	Computer 5	63.16%	20900			20900	19982	580	20562	918	338
27	Computer 6	63.16%	46000			46000	43994	1267	45261	2006	739
28	Computer 7	63.16%	38656			38656	24686	8823	33509	13970	5147
29	Computer 8	63.16%	96025			96025	56661	24862	81523	39064	14502
30	Computer 9	63.16%	0	80320		80320	0	7774	7774	0	78096
31	Printer	63.16%	9153			9153	3928	3300	7228	5225	1925
32	Concrete Mach	22.09%	463125			463125	342392	26670	369062	120733	94063
33	Concrete Mach	22.09%	369338			369338	269499	22054	291553	99839	77855
34	Concrete Mach	22.09%	2315137			2315137	1704003	135000	1839003	611134	476134
35	DG Set 1	18.10%	36000			36000	24398	2100	26498	11602	9502
36	DG Set 2	18.10%	620000			620000	397112	40343	437455	222888	182545
37	DG Set 3	18.10%	258475			258475	37684	39963	77647	220791	180828
38	DG Set 4	18.10%	0	1365000		1365000	0	237589	237589	0	1127411
39	DG Set 5	18.10%	0	575000		575000	0	100083	100083	0	474917
40	Electronic Secu	18.10%	7858			7858	5427	440	5867	2431	1991
41	Furniture	25.89%	46950			46950	36871	2609	39480	10079	7470
42	Furniture 1	25.89%	99800			99800	50003	12892	62895	49797	36905
43	Furniture 2	25.89%	69000			69000	30015	10093	40108	38985	28892
44	Furniture 3	25.89%	190679			190679	58488	34224	92712	132191	97967
45	Furniture 4	25.89%	63559			63559	17725	11866	29591	45834	33968
46	Furniture 5	25.89%	105085			105085	52061	13728	65789	53024	39296
47	Furniture 6	25.89%	81573			81573	20020	15936	35956	61553	45617
48	Furniture 7	25.89%	206381			206381	6148	51840	57988	200233	148393
49	Furniture 8	25.89%	0	21120		21120	0	3206	3206	0	17914
50	Furniture 9	25.89%	0	87340		87340	0	2540	2540	0	84800
51	Furniture 10	25.89%	0	105000		105000	0	1341	1341	0	103659
52	Furniture 11	25.89%	0	54400		54400	0	502	502	0	53898
53	Furniture 12	25.89%	0	24900		24900	0	4045	4045	0	20855
54	Decorative Cha	25.89%	0	94400		94400	0	18146	18146	0	76254
55	Invertor	18.10%	32200			32200	21533	1931	23464	10667	8736
56	Laptop 1	63.16%	35500			35500	35438	39	35477	62	23
57	Laptop 2	63.16%	24400			24400	23972	270	24242	428	158
58	Laptop 3	63.16%	55450			55450	51493	2499	53992	3957	1458
59	LFD TV	18.10%	20900			20900	6694	2571	9265	14206	11635
60	Lifting Pump &	22.09%	131545			131545	73966	12719	86685	57579	44860
61	Lifting Pump &	22.09%	131545			131545	70918	13393	84311	60627	47234
62	Software - tally	63.16%	17280			17280	13128	2622	15750	4152	1530
63	Software - tally	63.16%	17100			17100	5888	7081	12969	11212	4131
64	Vehicle - Creta	31.23%	1378292			1378292	1005699	116361	1122060	372593	256232
65	Vehicle - Hero	25.89%	58940			58940	47492	2964	50456	11448	8484
66	Vehicle - Hero	25.89%	48941			48941	11525	9687	21212	37416	27729
67	Vehicle - Scote	25.89%	38000			38000	22610	3984	26594	15390	11406
68	Vehicle - motor	25.89%	54275			54275	18503	9261	27764	35772	26511
69	Vehicle - Audi	31.23%	4812127			4812127	4153333	205741	4359074	658794	453053
70	Vehicle - Hond	31.23%	676200			676200	530652	45455	576107	145548	100093
71	Vehicle - Hond	25.89%	57371			57371	44263	3394	47657	13108	9714
72	Vehicle - i10 M	31.23%	431345			431345	360706	22061	382767	70639	48578
73	Vehicle - Merce	31.23%	8091602			8091602	4379429	1159312	5538741	3712173	2552861
74	Vehicle - Creta	31.23%	0	1092300		1092300	0	305611	305611	0	786689
75	Vehicle - Ignis	31.23%	0	797396		797396	0	233335	233335	0	564061
76	Vehicle - Porsc	31.23%	0	20250918		20250918	0	3188171	3188171	0	17062747
77	Vehicle - Merce	31.23%	5408257			5408257	2109057	1030340	3139397	3299200	2268860

28410022 25681897 0 54091919 16597443 7542985 24140428 11812579 29951491

For Nisith Keshari Constructions Pvt. Ltd.

For Nisith Keshari Constructions Pvt. Ltd.

Nisith Keshari

Rajeev Keshari

Director

