

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2013-14

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GYAN KRITI KUMAR SINHA			PAN AFZPS8221D	
	Flat/Door/Block No HARIHAR SINGHROAD		Name Of Premises/Building/Village		
	Road/Street/Post Office HARIHAR SINGH ROAD		Area/Locality MORABADI		Form No. which has been electronically transmitted ITR-4
	Town/City/District RANCHI		State JHARKHAND	Pin 834008	Status Individual
	Designation of AO(Ward/Circle) Ward 1(4) RANCHI			Original or Revised ORIGINAL	

E-filing Acknowledgement Number **809418231300913** Date(DD/MM/YYYY) **30-09-2013**

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	377587
	2	Deductions under Chapter-VI-A			2	110000
	3	Total Income			3	267590
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	6962
	5	Interest payable			5	0
	6	Total tax and interest payable			6	6962
	7	Taxes Paid		a Advance Tax	7a	0
				b TDS	7b	0
				c TCS	7c	0
		d Self Assessment Tax	7e	6960		
		e Total Taxes Paid (7a+7b+7c +7d)	7e	6960		
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by **GYAN KRITI KUMAR SINHA** having PAN **AFZPS8221D** from  
in the capacity of \_\_\_\_\_  
IP Address **117.198.44.87** on **30-09-2013** at **RANCHI**  
Dsc SI no **1304160155CN=(n)Code Solutions CA 2011-1, OID.2.5.4.51="301,**  
& issuer **GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad",**



AFZPS8221D0480941823130091311FFDA011BBDD0425BC7E2F962CA6BB37A:3B



# GYAN KRITI KUMAR SINHA

Name of Assessee : GYAN KRITI KUMAR SINHA  
Father's Name : LATE SHASHI BHUSAN PRASAD  
Address : HARIHAR SINGHROAD HARIHAR SINGH ROAD  
MORABADI RANCHI-834008  
Date of Birth : 16-07-1956 Status : Individual  
Permanent Account No. : AFZPS8221D Previous Year ended on : 31-03-2013  
Ward/Circle/Range : Ward 1(4) RANCHI Assessment Year : 2013-14  
Return Filing Due Date : 30-09-2013

## COMPUTATION OF INCOME

### Profits and Gains of Business or Profession

Net Profit/Loss as per Profit & Loss Account	345921.00		
Add : Depreciation Taken Separately	25574.00		
	371495.00		
Less : Depreciation	25574.00	345921.00	345921.00

### Income from Other Sources

Interest  
NSC Intt on Rs. 100000.00 for 1 year at 8.58% 8580.00

~~Saving Bank Interest~~

ICICI BANK	769.00		
UBI	7649.00		
PNB	14668.00	31666.00	31666.00
		31666.00	31666.00
	<b>Gross Total Income</b>		<b>377587.00</b>

### Deductions Chapter VIA

80C			
NSC intt on Rs. 100000.00 for year - 1	8580.00		
LIP	90258.00		
Tuition Fees	29200.00	100000.00	
80TTA			
Intt from PNB	14668.00		
Intt from UBI	7649.00		
Intt from ICICI BANK	769.00	10000.00	110000.00
	Total Income	10000.00	110000.00
			267587.00
	Rounded off as per section 288A		267590.00

### Tax on Above

Add : Education Cess

Net Tax  
Payable

6759.00
203.00
6962.00
6962.00
6960.00

GYAN KRITI KUMAR SINHA



Statements Of Accounts

&

TAX AUDIT REPORT

Of

M/S KIRTI DEVELOPERS, RANCHI

for the year ending

31st March, 2013

**B.C. DUTTA & CO.**  
**CHARTERED ACCOUNTANTS**  
Opposite Poddar Dharamsala  
Sisai Road, Gumla -835207 (Jharkhand)  
Mobile 9431116981 / 8294279999

*Handwritten signature/initials*



**"FORM NO. 3CB"**

[See Rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961, in the case of person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the Balance Sheet as at 31<sup>st</sup> March, 2013, and the Profit & Loss Account for the year ended on that date, attached herewith, of **M/S KRITI DEVELOPERS, HARIHAR SINGH ROAD, MORABADI, RANCHI (PROP.: SHRI GYAN KRITI KUMAR SINHA) (Permanent Account No.: AFZPS 8221D)**. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of account maintained at the Head Office at **RANCHI** and **NIL** Branch.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any :  
**NIL**

(b) Subject to above :-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of accounts have been kept by the Head Office and Branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March, 2013, and

(ii) in the case of the Profit & Loss Account, of the **PROFIT** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct.

Place : GUMLA

Date :

**For B.C. DUTTA & CO.**  
Chartered Accountants

*Manish Kumar Mantr*  
**PARTNER**

**CA. MANISH KUMAR MANTR**  
Membership No. 406056





**FORM NO. 3CD**

[See rule 6G(2)]

**STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961****PART-A**

1. Name of the Assessee : M/S KRITI DEVELOPERS  
(PROP.: SHRI GYAN KRITI KUMAR SINHA )
2. Address : Harihar Singh Road, Morabadi , Ranchi
3. Permanent Account Number : AFZPS8221D
4. Status : Individual
5. Previous year ended : 31st March, 2013
6. Assessment year : 2013-2014

**PART-B**

7. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. : Not Applicable
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change : Not Applicable
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) : Construction Business
- (b) If there is any change in the nature of business or profession, the particulars of such change. : There is no change.
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. : Books of accounts have not been specified under section 44AA.
- (b) Books of account maintained. : Books of Accounts are maintained in a Computer System. Books of Accounts generated are :
- (In case books of account are maintained in a computer system, mention the books of account generated by such computer system) : (i) Cash Book (ii) Journal (iii) Bank Book
- (c) List of books of account examined : (i) Cash Book (ii) Journal (iii) Bank Book
10. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section). : NO



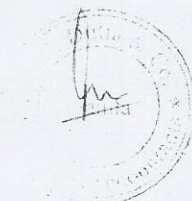
11. (a) Method of accounting employed in the previous year. : Mercantile System
- (b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : There is no change from the method of accounting employed in the immediately preceding previous year.
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : Not Applicable
- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NIL
12. (a) Method of valuation of closing stock employed in the previous year. : At cost or market price whichever is lower as certified by the proprietor of the firm.
- (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : NIL
12. Give the following particulars of the capital asset converted into stock-in-trade: - : NIL
13. Amounts not credited to the profit and loss account, being,—
- (a) the items falling within the scope of section 28; : NIL
- (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : NIL
- (c) escalation claims accepted during the previous year; : NIL
- (d) Any other item of income; : NIL
- (e) Capital receipt, if any. : NIL
14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, : As Per Balance Sheet
15. Amounts admissible under sections :—  
33AB, 33ABA, 33AC (wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E"
- (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately); : NIL
- (b) Not debited to the profit and loss account. : NIL



16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]. : NIL
- (b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va). : NIL
17. Amounts debited to the profit and loss account, being,—
- (a) expenditure of capital nature; : NIL
- (b) expenditure of personal nature; : NIL
- (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; : NIL
- (d) expenditure incurred at clubs,—
- (i) as entrance fees and subscriptions; : NIL
- (ii) as cost for club services and facilities used; : NIL
- (e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force; : NIL
- (ii) Any other penalty or fine; : NIL
- (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law; : NIL
- (f) amounts inadmissible under section 40(a); : NIL
- (g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : NIL
- (h) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No] : Yes
- (B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts] : NIL
- (i) provision for payment of gratuity not allowable under section 40A(7); : NIL



	(j) any sum paid by the assessee as an employer not allowable under section 40A(9);	:	NIL
	(k) particulars of any liability of a contingent nature	:	NIL
	(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.	:	NIL
	(m) amount inadmissible under the proviso to section 36(1)(iii)	:	NIL
17.A	Amount of Interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006	:	NIL
18.	Particulars of payments made to persons specified under section 40A(2)(b).	:	NIL
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	:	NIL
20.	Any amount of profit chargeable to tax under section 41 and computation thereof.	:	NIL
21.	* (i) In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which,—	:	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	NIL
	(a) paid during the previous year;	:	Not Applicable
	(b) not paid during the previous year;	:	Not Applicable
	(B) was incurred in the previous year and was	:	NIL
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	NIL
	(b) not paid on or before the aforesaid date.	:	Not Applicable
	☆ State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc. is passed through the profit and loss account.	:	NIL





- 22 (a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts. : Not Applicable
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NIL
- 23 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]. : NIL
- 24 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : NIL
- (b) Particulars of each repayment of loan or deposit in any amount exceeding the limit specified in section 269T made during the previous year : NIL
- (c) Whether a certificate has been obtained from the assessee regarding, taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No] : Not Applicable
- 25 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : NIL
- (b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable

26 Section-wise details of deductions, if any, admissible under Chapter VI-A. :

SECTION	PARTICULARS	AMOUNT S	ADMISSIBLE AMOUNT
80C	LIC	90258	
	School Fees	29200	100000
	NSC Intt	8580	
		128038	
80 TTA	SAVING BANK INT	23086	10000



27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No] : Not Applicable
- (b) If the provisions of Chapter XVII-B have not been complied with, : Not Applicable
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Quantitative Records of goods have not been maintained.
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : Not Applicable
- (A) Raw Materials : :
- (B) Finished products/By-products : :
29. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form : Not Applicable
- (a) total amount of distributed profits; : :
- (b) total tax paid thereon; : :
- (c) Dates of payment with amounts. : :
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]. : Not Applicable
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. : Not Applicable
32. Accounting ratios with calculations as follows:
- (a) Gross profit/Turnover; :  $\frac{6,01,017}{1,27,28,000} \times 100 = 4.72\%$
- (b) Net profit/Turnover; :  $\frac{3,77,587}{1,27,28,000} \times 100 = 2.97\%$
- (c) Stock-in-trade/Turnover; :  $\frac{23,27,800}{1,27,28,000} = 0.18$
- (d) Material consumed/Finished goods produced. : Not Applicable

Place : GUMLA

Date :



**For B.C. DUTTA & CO.**  
Chartered Accountants

*Manish Kumar Mantri*

**PARTNER**  
**CA. MANISH KUMAR MANTRI**  
Membership No. 406056

Name : Manish Kumar Mantri  
Address: Opposite Poddar Dharamshala,  
Sisai Road, Gumla  
PAN AAJFB 5646C



**M/S KIRTI DEVELOPERS , RANCHI**

**ASSESSMENT YEAR : 2013-14**

**ANNEXURE -I**

**PART 'A'**

1 Name of the Assessee	M/S KIRTI DEVELOPERS
2 Address	(Prop.: Sri Gyan Kirti Kumar Sinha )
3 Permanent Account Number	Harihar Singh Road, Ranchi.
4 Status	AFZPS 8221 D
5 Previous Year ended	Individual
6 Assesment Year	31st March, 2013 2013- 2014

**PART 'B'**

Name of Business or Profession in respect of every business or profession carried on during the previous year.	Code *
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Sr.	Parameters	Current Year	Preceding Year
1	Paid-up Share capital/capital of partner/proprietor	1,010,271.50	
2	Share application Money/ Current Account of Partner or Proprietor, if any,		
3	Reserves and Surplus/Profit and Loss Account		
4	Secured Loan		
5	Unsecured Loan		
6	Current Liabilities and provisions		
7	Total of Balance Sheet	2,847,430.00	
8	Gross Turn Over/Gross Receipts	3,857,701.50	
9	Gross Profit	12,728,000.00	
10	Commission received	601,017.00	
11	Commission paid		
12	Interest received		
13	Interest paid	31,666.00	
14	Depriciation as per book of account		
15	Net Profit (or loss) before tax as per Profit & Loss A/c	25,574.00	
16	Taxes on income paid/ provided for in the books	377,587.00	

Place :- Gumla

Date :-

For B.C. DUTTA & CO.  
Chartered Accountants

*H. Mantri*

PARTNER  
CA. MANISH KUMAR MANTRI  
Membership No 406056



**M/S KIRTI DEVELOPERS, HARIHAR SINGH ROAD , MORABADI ,RANCHI**

**BALANCE SHEET AS AT 31ST MARCH, 2013**

CAPITAL & LIABILITIES		AMOUNT	PROPERTIES & ASSETS	AMOUNT
		Rs. P.		Rs. P.
<b>PROPRIETOR'S CAPITAL ACCOUNT</b>			<b>FIXED ASSESTS</b>	
Opening Balance	896,445.50		Swift Car	
Profit during Year	377,587.00		O.B.	170,490.00
	1,274,032.50		Less Dep @ 15 %	25,574.00
				144,916.00
			<b>INVESTMENTS</b>	
Drawings	144,000.00		BAJAJ ALLIANZ LIP	45,000.00
Provision	90,258.00		N.S.C. DATED 03/01/2012	100,000.00
Contingent Liability	303.00		Accured Intt During Year	8,580.00
School Fees	29,200.00			108,580.00
	263,761.00	1,010,271.50	<b>CURRENT ASSETS</b>	
			Stock in Trade (Flat )	2,327,800.00,
			(as taken, value & certified by the proprietor of the firm)	
<b>CURRENT LIABILITIES</b>			<b>ADVANCES</b>	
Advance Received Against Flat			Ceat Elevator	241,875.00
Shri. Anil Kumar Barian	1,200,000.00		Boring	45,000.00
Shri. Anand Prakash Ranjan	1,600,000.00	2,800,000.00	Investment in New Project	150,000.00
				436,875.00
<b>Outstanding Liabilities</b>			<b>CASH &amp; BANK BALANCES</b>	
Audit Fees Payable	5,000.00		I.C.I.C.I. Bank Ranchi	19,633.52
Shri. Anand Prakash Ranjan (LIC Payment)	42,430.00		A/C NO 029201506154	
			P.N.B. Ranchi SB A/C	333,020.00
			A/C NO 10910001000060116	
			United Bank Ranchi	227,774.00
			C/A 0388050004300	
			United Bank Ranchi	3,577.00
			SB A/C 0388010071056	584004.52
			Cash in Hand	210,525.98
			( As taken Valued & Certify by the Proprietor)	
		<u>3,857,701.50</u>		<u>3,857,701.50</u>

**ACCOUNTING POLICIES & NOTES - REFER SCHEDULE 'A'**

Gumla As per our report of even date  
For B.C. DUTTA & CO.  
Chartered accountants

*[Signature]*  
**PARTNER**

M/S KIRTI DEVELOPERS

*[Signature]*  
**PROPRIETOR**



**M/S KIRTI DEVELOPERS , HARIHAR SINGH ROAD , MORABADI , RANCHI**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2013**

PARTICULARS	AMOUNT Rs. P.	PARTICULARS	AMOUNT Rs P.
To Opening Stock	9,085,087.00	By Sales (Flat )	12,728,000.00
" Purchases (Materials)	4,390,367.00	" Closing Stock	2,327,800.00
" Labbur Payment	972,630.00		
" Freight	6,699.00		
" Gross Profit c/d	601,017.00		
	<u>15,055,800.00</u>		<u>15,055,800.00</u>
To Audit Fees	5,000.00	By Gross Profit b/d	601,017.00
" Bank Charges & Commission	913.00	" Saving Bank Interest	
" Architect Fees	13,000.00	PNB (7321+7347)	14,668.00
" Depreciation	25,574.00	United Bank (1688+5961)	7,649.00
" Electricity Expenses	19,256.00	ICICI Bank ( 523+246)	769.00
" General Expenses	9,062.00	" Income From Scrap Sale	34,000.00
" Machine Hire Charges	57,320.00	" NSC Accured Interest	8,580.00
" Power & Fuel Expenses	43,960.00		
" Legal Fees	10,000.00		
" Mobile Expenses	2,670.00		
" Salary	54,000.00		
" Site Expenses	5,858.00		
" Traveling Expenses	34,325.00		
" Printing & Stationary Expenses	509.00		
" Repair & Maintenance	7,649.00		
" Net profit transferred to Proprietor's Capital A/c	377,537.00		
	<u>666,633.00</u>		<u>666,633.00</u>

ACCOUNTING POLICIES & NOTES - REFER SCHEDULE 'A'

Place: Gumla

Date

As per our reort of even date  
For B.C. DUTTA & CO.  
Chartered accountants

*H. M. Datta*  
PARTNER

M/S KIRTI DEVELOPERS

*H. M. Datta*  
PROPRIETOR



M/S KIRTI DEVELOPERS , HARIHAR SINGH ROAD , RANCHI

SCHEDULE 'A

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2013

1. METHOD OF ACCOUNTING
  - a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
  - b) The firm follows mercantile system of accounting and recognises all Income and Expenditure having material bearing on the financial statements on accrual basis.
2. FIXED ASSETS

Fixed Assets are stated at Cost.
3. DEPRECIATION

Depreciation has been provided on W.D.V. basis by adopting the rates as prescribed in Income-tax Rules.
4. INVENTORIES

Stock in trade has been valued at cost or market price whichever is lower.
5. CONTINGENT LIABILITIES

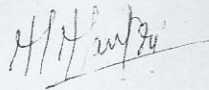
No provision are made for liabilities which are contingent in nature.
6. Balance of Sundry Debtors are subject to confirmation from respective parties.
6. Whereever External Vouchers not found it was relied on Internal Vouchers / Ledgers Prepared by the Managements.

Place : Gumla

As per our report of even date  
For B.C. DUTTA & CO.  
Chartered Accountants

M/S KIRTI DEVELOPERS

Date :



PARTNER



Proprietor