

**INDEPENDENT AUDITORS' REPORT**

TO,

**THE MEMBERS OF SHREE RAM ENTERPRISES PRIVATE LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of **SHREE RAM ENTERPRISES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit and its cash flows** for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

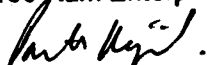
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with

Shree Ram Enterprises Pvt. Ltd

  
Director/Authorised Signatory

governance.

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Shree Ram Enterprises Pvt. Ltd  
*[Signature]*  
Director/Authorised Signatory



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2021 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2021 from being appointed as a director in terms of Section 164 (2) of the Act.

Shree Ram Enterprises Pvt. Ltd

*Ankit Dhandharia*  
Director/Authorised Signatory



(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**FOR ANKIT DHANDHARIA & ASSOCIATES**  
(Chartered Accountants)  
Reg No. :0017154C



A handwritten signature in black ink, appearing to read "Ankit Dhandharia", with a horizontal line underneath.

**ANKIT DHANDHARIA**  
Proprietor  
M. No.: 418212  
UDIN: 21418212AAAAAN5731

Date: 04/11/2021  
Place: Ranchi

**Shree Ram Enterprises Pvt. Ltd**

A handwritten signature in black ink, appearing to read "Ravi Singh", with a horizontal line underneath.

Director/Authorised Signatory

**ANNEXURE - A**

**Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2021**

To,  
The Members of SHREE RAM ENTERPRISES PRIVATE LIMITED

We report that: -

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Fixed Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
		b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	The Company has immovable property. Thus paragraph 3(i)(c) of the Order is applicable to the Company.
(ii)	Inventory	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
(iii)	Loans Secured or Unsecured Granted	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? if so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
		a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest?	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.
		b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.
		c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

**Shree Ram Enterprises Pvt. Ltd**

*Ankit Dhandharia*  
Director/Authorised Signatory



(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
(v)	Public Deposits:	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any Deposits.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
		Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Loan from Banks/ Financial Institution	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
(ix)	Application of Money Received from Equity or Loan	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The Company has not applied term loans for the purposes other than for which those are raised
(x)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
(xi)	Managerial Remuneration	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

Shree Ram Enterprises Pvt. Ltd

*(Signature)*

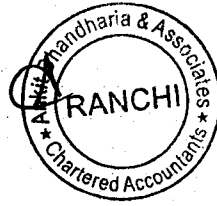
Director/Authorised Signatory



(xiv)	Issue of Share Capital and use of Amount Raised	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	No such preferential allotment made.
(xv)	Transaction with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	Registration from RBI	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place: Ranchi  
Date: 04/11/2021

FOR ANKIT DHANDHARIA & ASSOCIATES  
(Chartered Accountants)  
Reg No. :0017154C



*Ankit Dhandharia*  
ANKIT DHANDHARIA  
(Proprietor)

Membership No: 418212  
UDIN: 21418212AAAAAN5731

Shree Ram Enterprises Pvt. Ltd  
*Santhi K...*  
Director/Authorised Signatory

**SHREE RAM ENTERPRISES PVT. LTD.**  
**Balance Sheet as at 31st March, 2021**

(Amount in Rs.)

<b>I.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) <u>Share capital</u>	1	4,87,92,100.00		4,87,92,100.00
	(b) <u>Reserves and surplus</u>	2	3,58,52,742.84		1,87,14,941.27
	(c) Money received against share warrants		-		-
<b>2</b>	<b>Share application money pending allotment</b>		-		-
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings		9,41,95,903.53		7,24,78,713.63
	(b) Deferred tax liabilities (Net)		-		-
	(c) Other Long term liabilities		-		-
	(d) Long-term provisions		-		-
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	3	-		1,50,10,616.14
	(b) Trade payables		16,83,85,849.44		33,45,34,790.14
	(c) Other current liabilities	4	17,35,577.05		35,02,310.03
	(d) Short-term provisions (Provision for Taxation)		28,65,618.00		-
	<b>TOTAL</b>				
<b>II.</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) <u>Fixed assets</u>				
	(i) Tangible assets	5	9,28,71,224.00		1,26,72,712.00
	(ii) Intangible assets		-		-
	(iii) Capital work-in-progress		-		-
	(iv) Intangible assets under development		-		-
	(b) Non-current investments (FDR)		14,80,976.97		16,80,34,779.20
	(c) Deferred tax assets (net)		2,76,075.98		2,59,207.98
	(d) Long-term loans and advances		-		-
	(e) Other non-current assets	6	28,65,618.00		-
<b>2</b>	<b>Current assets</b>				
	(a) Current investments		-		1,82,89,358.24
	(b) Inventories		3,85,12,531.68		-
	(c) Trade receivables		11,73,48,233.22		15,54,06,850.43
	(d) Cash & Bank Balance		22,78,228.14		38,87,614.73
	(e) Short-term loans and advances		9,42,59,189.19		12,28,77,176.61
	(f) Other current assets		19,35,713.68		1,16,05,772.02
	<b>TOTAL</b>				

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As per our Report of even date

For ANKIT DHANDHARIA & ASSOCIATES  
Chartered Accountant  
FRN. No. - 017154C

*Ankit Dhandharia*

CA. Ankit Dhandharia  
Proprietor  
M. No. 418212

Place : Ranchi  
Date : 04.11.2021  
Stat Audit UDIN - 21418212AAAAAN5731



*Mang...*

*Ravi...*

**Shree Ram Enterprises Pvt. Ltd**

*Ravi...*  
**Director/Authorised Signatory**



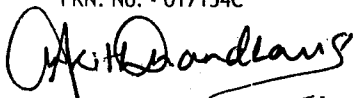
**SHREE RAM ENTERPRISES PVT. LTD.**  
**Profit & Loss Account for the year ended on 31st March, 2021**

(Amount in Rs.)

I. Revenue from operations		4,62,91,161.14	16,62,72,310.37
II. Other income	7	97,93,726.63	3,71,18,980.26
<b>III. Total Revenue (I + II)</b>		<b>5,60,84,887.77</b>	<b>20,33,91,290.63</b>
<b>IV. Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		2,95,78,339.75	14,63,81,128.36
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	8	-14,94,925.38	1,33,92,414.31
Employee benefits expense	9	6,70,000.00	14,81,980.00
Finance Cost	10	88,67,167.61	1,05,30,407.08
Depreciation and amortization expense	11	4,25,488.00	-
Other expenses	12	8,71,207.22	5,15,67,947.70
Total expenses		<b>3,89,17,277.20</b>	<b>22,33,53,877.45</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,71,67,610.57</b>	<b>-1,99,62,586.82</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>1,71,67,610.57</b>	<b>-1,99,62,586.82</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>1,71,67,610.57</b>	<b>-1,99,62,586.82</b>
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-16,868.00	-
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>1,71,84,478.57</b>	<b>-1,99,62,586.82</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>-</b>	<b>-</b>
XVI Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

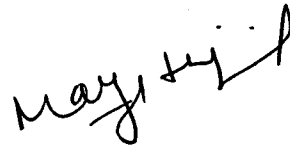
As per our Report of even date

For ANKIT DHANDHARIA & ASSOCIATES  
Chartered Accountant  
FRN. No. - 017154C



CA. Ankit Dhandharia  
Proprietor  
M. No. 418212

Place : Ranchi  
Date : 04.11.2021  
Stat Audit UDIN - 21418212AAAAAN5731

Shree Ram Enterprises Pvt. Ltd

  
Director/Authorised Signatory

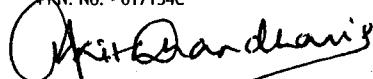
**SHREE RAM ENTERPRISES PVT. LTD.**

Cash Flow Statement for the year ended 31 March 2021

<b>Cash Flow from Operations</b>		
Profit before tax	1,71,67,610.57	(1,99,62,586.82)
<b>Non-cash adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation/amortization	4,25,488.00	-
Impairment/other write off on tangible/intangible assets	-	-
Loss/(profit) on sale of fixed assets	-	-
Amortization	-	-
Interest Expenses	-	-
Interest Income	-	-
<b>Operating profit before working capital changes</b>	<b>1,75,93,098.57</b>	<b>(1,99,62,586.82)</b>
<b>Movements in Working Capital:</b>		
Increase/ (Decrease) in trade payables	(16,61,48,940.70)	30,39,19,390.45
Increase/ (Decrease) in other current liabilities	(17,66,732.98)	16,60,107.87
Decrease/ (Increase) in Current Investment	1,82,89,358.24	(1,81,89,358.24)
Decrease/ (Increase) in trade receivables	3,80,11,940.21	6,82,62,840.54
Decrease/ (Increase) in inventories	(3,85,12,531.68)	1,33,92,414.31
Decrease/ (Increase) in Short-term loans and advances	2,86,17,987.42	36,26,060.83
Decrease/ (Increase) in other current assets	96,70,058.34	(41,57,862.26)
<b>Cash generated from/ (used in) operations</b>	<b>(9,42,45,762.58)</b>	<b>34,85,51,006.68</b>
Direct taxes paid (net of refunds)	-	(42,41,070.00)
<b>Net Cash flow from/ (used in) Operating activities (A)</b>	<b>(9,42,45,762.58)</b>	<b>34,43,09,936.68</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of fixed assets, including intangible assets,	(8,06,24,000.00)	-
Sale of Fixed Assets	-	-
Decrease/ (Increase) in Non Current Investment	16,65,53,802.23	(15,65,09,908.20)
Interest received	-	-
<b>Net Cash flow from/ (used in) investing activities (B)</b>	<b>8,59,29,802.23</b>	<b>(15,65,09,908.20)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from issuance of share capital	-	-
Proceeds from security premium account	-	-
Proceeds from long-term borrowings	2,17,17,189.90	(1,99,57,102.68)
Repayment of long-term borrowings	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	(1,50,10,616.14)	(16,47,05,193.42)
Interest paid	-	-
<b>Net Cash flow from/ (used in) financing activities (C)</b>	<b>67,06,573.76</b>	<b>(18,46,62,296.10)</b>
<b>Net Increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(16,09,386.59)</b>	<b>31,37,732.38</b>
Cash and cash equivalents at the beginning of the year	38,87,614.73	7,49,882.35
<b>Cash and cash equivalents at the end of the year</b>	<b>22,78,228.14</b>	<b>38,87,614.73</b>
<b>Cash on hand</b>	<b>3,99,397.89</b>	<b>38,87,614.73</b>
Cheques/drafts on hand	-	-
With banks	18,78,830.25	-
<b>Total cash and cash equivalents</b>	<b>22,78,228.14</b>	<b>38,87,614.73</b>

As per our Report of even date

For ANKIT DHANDHARIA & ASSOCIATES  
Chartered Accountant  
FRN. No. - 017154C



CA. Ankit Dhandharia  
Proprietor  
M. No. 418212

Place : Ranchi  
Date : 04.11.2021  
Stat Audit UDIN - 21418212AAAAAN5731



Shree Ram Enterprises Pvt. Ltd

  
Director/Authorised Signatory

**SHREE RAM ENTERPRISES PVT. LTD.**  
**Notes on Financial Statements for the year ended on 31st March, 2021**

**Note - 1 : Share Capital**

<b>Authorised</b>				
Equity Shares of Rs. 10 each	50,00,000.00	5,00,00,000.00	50,00,000.00	5,00,00,000.00
<b>Issued</b>				
Equity Shares of Rs.10 each	48,79,210.00	4,87,92,100.00	48,79,210.00	4,87,92,100.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs.10 each fully paid	48,79,210.00	4,87,92,100.00	48,79,210.00	4,87,92,100.00
<b>Total</b>				

**Note - 1.1 : The reconciliation of the number of Shares outstanding is set out below**

Particulars				
Shares outstanding at the beginning of the year	48,79,210.00	4,87,92,100.00	48,79,210.00	4,87,92,100.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	48,79,210.00	4,87,92,100.00	48,79,210.00	4,87,92,100.00

**Note - 2 : Reserve & Surplus**

<b>General Reserve</b>		
As Per Last Balance Sheet	1,87,14,941.27	3,86,77,528.09
IT Refundable 2016-17	(46,677.00)	-
(+) Net Profit/(Net Loss) For the current year	1,71,84,478.57	(1,99,62,586.82)
Closing Balance	<b>3,58,52,742.84</b>	<b>1,87,14,941.27</b>

Shree Ram Enterprises Pvt. Ltd

*Ankur Kishor*  
 Director/Authorised Signatory



**SHREE RAM ENTERPRISES PVT. LTD.**  
Notes on Financial Statements for the year ended on 31st March, 2021

**Note - 3 : Short term Borrowings**


Axis Bank CC A/C	-	1,50,10,616.14
<b>Total</b>		

**Note - 4 : Other Current Liabilities:**

Audit Fee Payable	15,000.00	75,650.00
TDS Payable	10,15,745.90	25,75,260.20
Vat Payable		
	7,87,088.68	7,87,088.68
Gst Payable	(82,257.53)	64,311.15
<b>Total</b>		

**Note - 6 : Other Non Current Assets**

Opening Balance	-	-
Add : During the Year	28,68,433.00	-
	28,68,433.00	-
Less : Written off during the year	-	-
<b>Total</b>		

Shree Ram Enterprises Pvt. Ltd  
  
 Director/Authorised Signatory



SHREE RAM ENTERPRISES PVT. LTD.

Notes on Financial Statements for the year ended on 31st March, 2021

F. Y. 2020-21

**Note - 5 : Fixed Assets ( Depreciation as per Companies Act )**

PARTICULARS	OPENING COST 1-Apr-20	SOLD DURING THE YEAR	ADDITION	Date of Addition/ Sale	TOTAL AS ON 31 ST MARCH 2021( DEP Cost )	RATE OF DEPRECIATION ( DEP MARCH 2020	ACCUMULATED DEPREC IATION UPTO 31ST MARCH 2020	DEPRECIATION DURING THE F. Y. 2020-21	TOTAL DEPRECIATION UPTO 31.03.2021	WRITTEN DOWN VALUE AS ON 31.03.2021
Land	1,12,26,660.00	-	8,06,24,000.00		9,18,50,660.00	0.00%	27,787.00	-	27,787.00	9,18,22,873.00
Computer	64,300.00	-	-		64,300.00	63.16%	20,306.00	27,787.00	48,093.00	16,207.00
Vehicle	4,49,900.00	-	-		4,49,900.00	25.89%	2,66,776.00	47,411.00	3,14,187.00	1,35,713.00
Vehicle Amaze	5,99,556.00	-	-		5,99,556.00	31.23%	4,21,135.00	55,721.00	4,76,856.00	1,22,700.00
Vehicle	7,56,992.00	-	-		7,56,992.00	25.89%	4,48,871.00	79,773.00	5,28,644.00	2,28,348.00
Vehicle (Nishan)	12,21,568.00	-	-		12,21,568.00	31.23%	8,84,765.00	1,05,184.00	9,89,949.00	2,31,619.00
Vehicle	5,84,549.00	-	-		5,84,549.00	25.89%	1,61,173.00	1,09,612.00	2,70,785.00	3,13,764.00
<b>TOTAL</b>	<b>1,49,03,525.00</b>	<b>-</b>	<b>8,06,24,000.00</b>		<b>9,55,27,525.00</b>		<b>22,30,813.00</b>	<b>4,25,488.00</b>	<b>26,56,301.00</b>	<b>9,28,71,224.00</b>

Shree Ram Enterprises Pvt. Ltd

*Sanjay K. S.*

Director/Authorised Signatory



**SHREE RAM ENTERPRISES PVT. LTD.**  
Notes on Financial Statements for the year ended on 31st March, 2021

**Note - 7 : Other Income**

Particulars		
Transporting Income	-	2,91,45,492.00
Interest Received	89,98,530.07	77,63,996.00
Other Income	1,97,778.00	
Dividend	2,50,225.00	38,75,693.46
Short Term Profit on Sale of Shares	(9,54,172.48)	(37,35,951.41)
Long Term Profit on Sale of Shares	(8,19,864.98)	
Long Term Profit on Delist of Shares - Baba	9,31,600.00	-
Speculation Profit	(2,673.14)	69,750.21
Interest on IT Refund	2,92,304.16	-
Rent	9,00,000.00	-
<b>Total</b>	<b>97,93,726.63</b>	<b>3,71,18,980.26</b>

**Note - 8 : Changes in Inventory of Finished goods, Stock in Process and Stock in Trade**

<b>Inventories (at close)</b>				
Finished Goods/Stock in Trade	3,85,12,531.68		3,70,17,606.30	
Work in Process	-	3,85,12,531.68	-	3,70,17,606.30
<b>Inventories (at Comencement)</b>				
Finished Goods/Stock in Trade	3,70,17,606.30	-	1,33,92,414.31	-
Work in Process	-	3,70,17,606.30	-	1,33,92,414.31
<b>Total</b>				

**Note - 9 : Employee benefits expense**

Particulars		
<b>Employee Benefit</b>		
Director's Remuneration	5,00,000.00	-
Salary	1,70,000.00	14,81,980.00
<b>Total</b>	<b>6,70,000.00</b>	<b>14,81,980.00</b>

**Note - 10 : Finance Cost**

Particulars			
Bank interest		-	41,50,733.00
Other Interest	1,88,40,230.84		
(-) Interest Received	99,73,063.23	88,67,167.61	63,79,674.08
<b>Total</b>		<b>88,67,167.61</b>	<b>1,05,30,407.08</b>

Shree Ram Enterprises Pvt. Ltd  
*Handwritten Signature*  
Director/Authorised Signatory



**Note - 11 : Depreciation & Amortisation Cost**

Particulars		
Depreciation	4,25,488.00	-
<b>Total</b>	<b>4,25,488.00</b>	<b>-</b>

**Note - 12 : Other Expenses**

Particulars		
Clearing Expenses	-	-
Freight inward	-	2,92,00,041.00
Share Arbitration Loss	-	2,17,11,268.79
Cash Discount	-	1,06,218.39
Renewal Charges	-	2,360.00
P P Q Charges	-	-
Commission	-	85,000.00
Freight outward	-	-
Loading & Unloading Expenses	-	-
Miscellaneous Expenses	-	-
News Paper & Periodicals	-	-
Vehicle Expenses	-	-
Warehouse Expenses	-	-
Labour Cutting Charges	-	15,618.00
Audit Fee	15,000.00	-
Bank Charges	41,207.22	1,99,732.52
Survey Fees	-	-
Water & Electricity	-	-
Office Expenses	-	-
Printing & Stationary	-	-
Rent	7,65,000.00	1,70,000.00
Telephone & Internet Expenses	-	-
Travelling & Conveyance	-	-
Legal & Professional Expenses	50,000.00	-
Bad Debts	-	-
BG Expenses	-	-
Mining Expenses	-	-
Vat Expenses	-	77,709.00
<b>Total</b>		

Shree Ram Enterprises Pvt. Ltd

*Santhi Kizil*  
Director/Authorised Signatory



**SHREE RAM ENTERPRISES PRIVATE LIMITED**  
(CIN: U74999JH2012PTC000174)  
11/2, GEL CHURCH COMPLEX, MAIN ROAD, RANCHI, JHARKHAND-834001  
Contact No: 0651-6512330441, Email: nkk\_ca@hotmail.com

**Note - 13**

**Schedule forming part of Balance Sheet as at 31.03.21**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**(A) SIGNIFICANT ACCOUNTING POLICIES:**

**1. Method of Accounting:**

- a) The consolidated financial statements of the **SHREE RAM ENTERPRISES PRIVATE LIMITED** are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles (GAAP), and materially comply with the mandatory Accounting Standards ("AS") issued by the institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 1956 (the Act) to the extent applicable and Companies Act, 2013 to the extent notified.
- b) The Preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from these estimates.
- c) The Company generally follows mercantile system of accounting and recognizes significant items of Income and expenditure on accrual basis unless specifically stated otherwise.

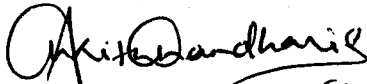
**(B) NOTES ON ACCOUNTS:**

- a) Contingent Liabilities not provided for                      NIL
- b) Expenditure in Foreign Currency                                NIL
- c) Provision for Gratuity has not been provided in the accounts as there is not such liability for the year.
- d) Auditor's Remuneration:

	<u>Current Year</u>
Audit Fees	15000.00
- d) None of the Employees of the Company were in the receipt of or and entitled to remuneration of Rs.2,00,000/- or more per month or Rs.24,00,000.00/- or more per annum as the case may be.

In terms of our Audit Report of even date.

**FOR ANKIT DHANDHARIA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**CA ANKIT DHANDHARIA  
(PROPRIETOR)  
M. No. 418212**

**PLACE: RANCHI  
DATED: 04.11.2021**



**Shree Ram Enterprises Pvt. Ltd**

  
**Director/Authorised Signatory**