

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name CSN DEVELOPERS PRIVATE LIMITED			PAN AAECC1210D		
	Flat/Door/Block No ROOM NO. 406,	Name Of Premises/Building/Village 4TH FLOOR,		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office	Area/Locality 127 N. S. ROAD,				
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700001	Status Pvt Company		
	Designation of AO(Ward/Circle) Ward 000 00			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 509401911171016			Date(DD/MM/YYYY) 17-10-2016		
	1	Gross total income			1	1112639
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1112640
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	343806	
5	Interest payable			5	20413	
6	Total tax and interest payable			6	364219	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	174329	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	189890	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	364219	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by DHIRENDRA PRASAD in the capacity of Director
 having PAN BJDPS8926E from IP Address 117.214.53.147 on 17-10-2016 at KOLKATA

Dsc S1 No & issuer 1397845152CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad.ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CSN DEVELOPERS PRIVATE LIMITED

Name of Assessee : CSN DEVELOPERS PRIVATE LIMITED
Address : ROOM NO. 406, 4TH FLOOR,
127 N. S. ROAD, KOLKATA-700001
Date of Incorporation : 25-05-2010
Permanent Account No. : AAEECC1210D
Ward/Circle/Range : Ward 000 00
Return Filing Due Date : 17-10-2016
Status : Private Limited Company
Previous Year ended on : 31-03-2016
Assessment Year : 2016-17

COMPUTATION OF INCOME

Profits and Gains of Business or Profession

Net Profit/Loss as per Profit & Loss Account	1160581.00		
Add : Depreciation Taken Separately	235770.00		
	1396351.00		
Less : Depreciation	283712.00	1112639.00	1112639.00
			1112639.00
Gross Total Income			1112639.00
Total Income			1112639.00
			1112639.00
			1112640.00
			1112640.00
Tax on Above			
18.5% of Book Profit	1160581.00	333792.00	
		214707.00	
Add : Education Cess		333792.00	
Add : Interest		10014.00	
U/s 234 B	11858.00		
U/s 234 C	8555.00	20413.00	
Net Tax		364219.00	
Tax Paid			
TDS			
RANJANA VERMA on 31-03-2016	40312.00		
NAWAL KISHORE VERMA on 31-03-2016	40312.00		
ICICI BANK LTD on 31-03-2016	23885.00		
HEMANT PRAKASH on 31-03-2016	69820.00	174329.00	
Self Assessment Tax			
BANK OF BARODA on 17-10-2016	189890.00	364219.00	
Net Tax			NIL

Depreciation Chart

NAME OF ASSET	DEP.RATE	OP. BAL.	PURCH.	TOTAL	SALE	DEP.	CL. BAL.
Business : 1							
1. Furniture & Fixture	10 %	0	144000	144000	0	7200	136800
2. Computer	60 %	33198	16200	49398	0	24779	24619
3. Office Equipment	15 %	30285	940000	970285	0	118543	851742
4. Plant and Machinery	15 %	859584	28350	887934	0	133190	754744
TOTAL		923067	1128550	2051617	0	283712	1767905

Bank Account Detail

Bank Name	Address	Type of A/c	Account No.	ECS	IFSC Code
BANK PF INDIA	ADITYAPUR BRANCH	Current	450320110000373	YES	BKID0004503

For CSN DEVELOPERS PRIVATE LIMITED

CSN DEVELOPERS PRIVATE LIMITED

Room No- 406,4th Floor 127, N.S Road, Kolkata-700012

ANNUAL REPORT

AUDITOR :APS ASSOCIATES
CHARTERED ACCOUNTANTS
JAMSHEDPUR-831011
PHONE-0657-230099
M.No-9386075689

[Directors Report , Auditors Report ,Balance sheet , Profit & Loss Statement , Cash flow Statement , Notes of Account]

CSN DEVELOPERS PRIVATE LIMITED

Room No- 406,4th Floor 127, N.S Road, Kolkata-700012

CIN:U45400WB2010PTC149281

BOARD'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2016

1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	111756499.00	87004103.00
Total Expenses	86147275.00	11059918.00
Profit or Loss before Exceptional and Extraordinary items and Tax	1160581.00	856828.00
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	1160581.00	856828.00
Less: Current Tax	364219.00	300000.00
Deferred Tax	14814.00	16717.00
Profit or Loss After Tax	781548.00	540112.00
Add: Balance as per last Balance Sheet	640239.00	100127.00
Less: Transfer to Reserves		
Balance Transferred to Balance Sheet	1421787.00	640239.00

2 DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

CSN DEVELOPERS PRIVATE LIMITED

Room No- 406,4th Floor 127, N.S Road, Kolkata-700012

CIN:U45400WB2010PTC149281

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- 7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**
Pursuant to section 134(3) (n) of the Companies Act, 2013, the Board of directors of the Company has adopted a Risk management Policy of the Company. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities.
- 8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
- 9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**
There were no contracts and arrangements made by the Company with the related parties under Section 188 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**
There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.
- 12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company
- 13 ANNUAL RETURN**
The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.
- 14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**
The Company has conducted 5 Board meetings during the financial year under review.
- 15 DIRECTORS RESPONSIBILITY STATEMENT**
In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:
(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

CSN DEVELOPERS PRIVATE LIMITED

Room No- 406,4th Floor 127, N.S Road, Kolkata-700012

CIN:U45400WB2010PTC149281

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(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

There was no other Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 Obligation of Company Under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company has Zero Tolerance for Sexual Harassment at workplace and has adopted a policy on prevention of Sex Sexual Harassment of Women at workplace. There were no complaints received during the year. Further the Board extends its full responsibility to manage and act promptly in such cases.

21 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

22 STATUTORY AUDITORS

M/s. APS Associates , Chartered Accountants, Jamshedpur who has given their consent to act as the Statutory Auditor for a period of 5 years commencing from the Annual General Meeting held in the financial year 2014 till the conclusion of Annual General Meeting to be held in the Financial Year 2019 subject to ratification of members at every Annual General Meeting of the Company.

23 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

CSN DEVELOPERS PRIVATE LIMITED

Room No- 406, 4th Floor 127, N.S Road, Kolkata-700012

CIN:U45400WB2010PTC149281

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25 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

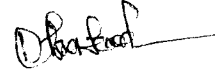
26 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 20.09.2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Jamshedpur



Chairman

(DIN: 03022733)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
CIN	U45400WB2010PTC149281
Registration Date	25/05/2010
Name of the Company	CSN DEVELOPERS PRIVATE LIMITED
Category/Sub-category of the Company	Company Limited by Shares
Address of the Registered office & contact details	ROOM NO-404, 4TH FLOOR, N.S ROAD, KOLKATA -1, WEST BENGAL.
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)		
Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
Building completion [Includes activities that contribute to the completion or	4540	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL				
NIL				
NIL				

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		500,000	500,000	100.00%		500,000	500,000	100.00%	0.00%
b) Central Govt				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp.				0.00%				0.00%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
Sub Total (A) (1)		500,000	500,000	100.00%		500,000	500,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%
c) Bodies Corp.				0.00%				0.00%	0.00%
d) Any other				0.00%				0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)		500,000	500,000	100.00%		500,000	500,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds				0.00%				0.00%	0.00%
b) Banks / FI				0.00%				0.00%	0.00%
c) Central Govt				0.00%				0.00%	0.00%
d) State Govt(s)				0.00%				0.00%	0.00%
e) Venture Capital Funds				0.00%				0.00%	0.00%
f) Insurance Companies				0.00%				0.00%	0.00%
g) FIs				0.00%				0.00%	0.00%
h) Foreign Venture Capital Funds				0.00%				0.00%	0.00%
i) Others (specify)				0.00%				0.00%	0.00%
Sub-total (B)(1):-				0.00%				0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian				0.00%				0.00%	0.00%
ii) Overseas				0.00%				0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh				0.00%				0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				0.00%				0.00%	0.00%
c) Others (specify)									
Non Resident Indians				0.00%				0.00%	0.00%
Overseas Corporate Bodies				0.00%				0.00%	0.00%
Foreign Nationals				0.00%				0.00%	0.00%
Clearing Members				0.00%				0.00%	0.00%
Trusts				0.00%				0.00%	0.00%
Foreign Bodies - D R				0.00%				0.00%	0.00%
Sub-total (B)(2):-				0.00%				0.00%	0.00%
Total Public (B)				0.00%				0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs.								0.00%	0.00%
Grand Total (A+B+C)		500,000	500,000	100.00%		500,000	500,000	100.00%	0.00%

CSN DEVELOPERS (P) LTD.


Director.

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
MR. DHIRENDRA PRASAD	485,000	97.00%	0.00%	485,000	97.00%		0.00%
MR. VIKASH NAGALIA	5,000	1.00%	0.00%	5,000	1.00%		0.00%
MRS NIDHI NAGALIA	5,000	1.00%	0.00%	5,000	1.00%		0.00%
Mr DHARMENDRA PD SRIVASTAVA	5,000	1.00%	0.00%	5,000	1.00%		0.00%

Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year	01.04.2015	ALLOT	485,000	97.00%	485,000	97.00%
Changes during the year		Allot	-	0.00%	-	0.00%
				0.00%		0.00%
At the end of the year	31.03.2015		485,000	97.00%	485,000	97.00%

For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
Mrs Nidhi Nagalia						
At the beginning of the year	01.04.2015	ALLOT	5,000	1.00%	5,000	1.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year			5,000	1.00%	5,000	1.00%
Name						
At the beginning of the year				0.00%		0.00%
Changes during the year				0.00%		0.00%
At the end of the year				0.00%		0.00%

Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
Name : Mr. DHIRENDRA PRASAD						
At the beginning of the year	-	Allot	10,000	2.00%	10,000	2.00%
Changes during the year		Allot	475,000	95.00%	475,000	95.00%
At the end of the year			485,000	97.00%	485,000	97.00%
Name : Vikash Nagalia						
At the beginning of the year	-	Allot	5,000	1.00%	5,000	1.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year			5,000	1.00%	5,000	1.00%
Name : Dharmendra Pd Srivastava						
At the beginning of the year	-	Allot	5,000	1.00%	5,000	1.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year			5,000	1.00%	5,000	1.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lacs)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	16,019,964.00		16,019,964.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	16,019,964.00		16,019,964.00
Change in Indebtedness during the financial year				
* Addition	-	-		-
* Reduction		(4,192,000.00)		(4,192,000.00)
Net Change	-	(4,192,000.00)		(4,192,000.00)
Indebtedness at the end of the financial year				
i) Principal Amount	-	11,827,964.00		11,827,964.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	11,827,964.00		11,827,964.00

Particulars of Remuneration	Name Designation	Name of MD/WTD/ Manager	Total Amount
			(Rs/Lac)
Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
Stock Option			-
Sweat Equity			-
Commission			-
- as % of profit			-
- others, specify			-
Others, please specify			-
Total (A)			-
Ceiling as per the Act			-

CSN DEVELOPERS (P) LTD.

[Signature]
Director.

Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
Independent Directors				
Fee for attending board committee meetings				
Commission				-
Others, please specify				-
Total (1)				-
Other Non-Executive Directors				
Fee for attending board committee meetings				-
Commission				-
Others, please specify				-
Total (2)				-
Total (B)=(1+2)				-
Total Managerial Remuneration				-
Overall Ceiling as per the Act				-

Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name Designation	CEO	CFO	
Gross salary				
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
Stock Option				-
Sweat Equity				-
Commission				-
- as % of profit				-
- others, specify				-
Others, please specify				-
Total				-

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
B. DIRECTORS					
C. OTHER OFFICERS IN DEFAULT					

09

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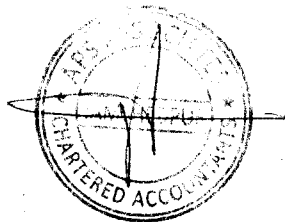
the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit/Loss and its Cash Flow for the year ended on that date.

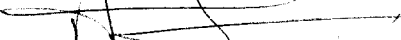
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
APS ASSOCIATES.
Chartered Accountants
Firm's registration number: 306015E


DALIP KUMAR SINGH
Partner
Membership number: 077789

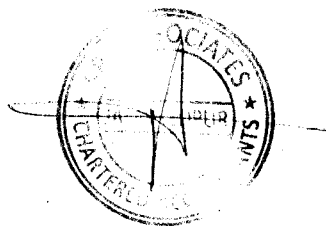
Place: Jamshedpur
Date: 20/09/2016



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
b) During the year the fixed assets were physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
2. During the year, inventories were physically verified by the management at reasonable intervals. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
3. According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act').
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made.
5. The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the rules framed there under.
6. Maintenance of cost records has not been specified by the Central Government for any of products of the Company under Section 148 (1) of the Act.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, excise duty, cess and other materials statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. However, the company has not followed the service tax rules and delayed some undisputed tax liabilities like service tax, TDS etc. The company has not filled service tax returns from 01.04.2015 to till date. The company is yet to take required statutory registrations.



- b) According to the information and explanations given to us, no undisputed amounts payable in respects of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, excise duty, cess and other materials statutory dues were in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable except service tax.
8. According to the records of the Company and the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers or financial institution.
 9. According to the information given to us, the Company did not raise any money by way of public deposit. Accordingly, paragraph 3 (ix) of the Order is not applicable.
 10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
 11. According to the information and explanations give to me and based on my examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
 12. In my opinion and according to the information and explanations given to us the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where application and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any private placement during the year under review.
 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.
 16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of

APS ASSOCIATES

Chartered Accountants

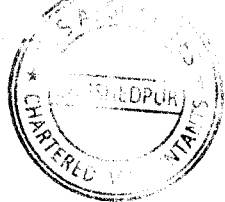
Firm's registration number: 306015E

DALIP KUMAR SINGH

Partner

Membership number: 077789

Place: Jamshedpur



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of CSN DEVELOPERS PRIVATE LIMITED Company limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CSN DEVELOPERS PRIVATE LIMITED. ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

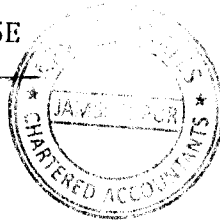
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
APS ASSOCAITES
Chartered Accountants
Firm's registration number: 306015E

Dalip Kumar Singh
Partner

Membership number: 077789

Place: Jamshedpur
Date: 20/09/2016



CSN DEVELOPERS PRIVATE LIMITED
127, N.S ROAD, 4TH FLOOR, ROOM NO -406, KOLKATA, WEST BENGAL -700001
Balance Sheet as at 31st March 2016.

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current	Figures as at the end of the previous
		31st March-2016	31st March-2015
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	5,000,000	5,000,000
(b) Reserves and surplus	3	1,355,360	640,239
(2) Non-current liabilities			
(a) Long-term borrowings	4	11,827,965	16,019,965
(b) Deferred tax liabilities (Net)	26	51,249	36,435
(3) Current liabilities			
(b) Trade payables	5	85,170,668	17,405,550
(c) Other current liabilities	6	118,860,891	105,016,657
(d) Short-term provisions	7	364,219	306,500
TOTAL		222,630,351	144,425,346
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,867,333	1,040,980
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	2,008,382	2,008,382
(2) Current assets		3,875,715	3,049,362
(a) Current investments		-	-
(b) Inventories	10	86,791,698	73,020,353
(c) Trade receivables	11	20,427,457	5,855,136
(d) Cash and cash equivalents	12	4,781,889	492,757
(e) Short-term loans and advances	13	106,753,592	62,007,738
TOTAL		222,630,351	144,425,346

Significant Accounting Policies
Notes on Financial Statements

1
2 to 27

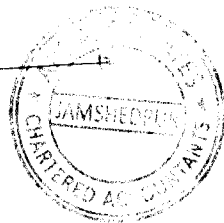
AS PER OUR ANNEXED REPORT OF EVEN DATE

For and on behalf of Board

For APS Associates
Chartered Accountants
Firm Registration No:- 306015E

"Sd/-"

CA. Dalip Kr Singh
Partner
Membership No. 077789



"Sd/-"
Director

"Sd/-"
Director

Place :- Jamshedpur
Dated :- 20/09/2016

CSN DEVELOPERS (P) LTD. CSN DEVELOPERS (P) LTD.

(Signature)
Director.

(Signature)
Director.

DIN: 03022733

DIN: 03036847

CSN DEVELOPERS PRIVATE LIMITED
127, N.S ROAD, 4TH FLOOR, ROOM NO -406, KOLKATA, WEST BENGAL -700001
Profit & Loss statement for the year ended 31st March 2016

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current	Figures as at the end of the previous
		31st March-2016	31st March-2015
I Revenue from operations	14	111,339,628	87,004,103
II Other income		416,871	-
III Total Revenue (I + II)		111,756,499	87,004,103
IV Expenses:			
Cost of Material ans Services Consumed	15	118,175,489	97,178,776
Changes in inventories of work-in-progress	16	(13,771,345)	(17,412,654)
Employee benefits expense	17	2,125,271	2,182,940
Finance costs	18	260,188	148,069
Depreciation and amortization expense	8	235,770	151,642
Other expenses	19	3,570,545	3,898,501
Total expenses		110,595,918	86,147,275
V Profit before exceptional and extraordinary items and tax (III-IV)		1,160,581	856,828
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		1,160,581	856,828
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		1,160,581	856,828
X Tax expense:			
(1) Current tax		364,219	300,000
(2) Deferred tax		14,814	16,717
		379,033	316,717
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		781,548	540,112
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		781,548	540,112
XVI Earnings per equity share:			
(1) Basic		1.56	1.08
(2) Diluted		1.56	1.08

Significant Accounting Policies
Notes on Financial Statements

1
2 to 27

For APS Associates
Chartered Accountants
Firm Registration No:- 306015E

AS PER OUR ANNEXED REPORT OF EVEN DATE

For and on behalf of Board

"Sd/-"
CA. Dalip Kr Singh
Partner
Membership No. 077789

"Sd/-"
Director

"Sd/-"
Director

Place :- Jamshedpur
Dated :- 20/09/2016

DIN: 03022733

DIN: 03036847

CSN DEVELOPERS PRIVATE LIMITED**127, N.S ROAD ,4TH FLOOR, ROOM NO -406 , KOLKATA , WEST BENGAL -700001****CASH FLOW STATEMENT AS ON 31.03.2016**

Particulars	Current Year Ended as on 31-03-2016	Previous Year Ended as on 31-03-2015
Net Profit Before Tax	1160581	856628
Add:- Depreciation & Amortization Expenses	235770	151642
Less:- Tax Expenses & Adjustmnets	379033	316717
Cash Flow from operation	1017318	691554
Cash Flow from change in current Assets Loans & Advances	(73,089,520)	(31,641,278)
Cash Flow from change in Current Liabilities and Provisions	81,667,072	30830200
TOTAL	8,577,552	(811,078)
A) Cash Flow from Business Activities:-	9,594,870	(119,324)
B) Cash Flow from Investing Activities :-	(1,128,550)	(667,381)
C) Cash Flow from financing Activities :-	(4,177,186)	475,000
Net Cash & Cash Equavelents:-	4,289,134	3,963,295
Opening Cash & Cash Equivelents:-	492,755	(3,470,540)
Closing Cash & Cash Equivelents	4,781,889	492,755

As per our report of even date
for and on behalf of
APS ASSOCIATES
Chartered Accountants
Firm Regn No.: 306015E

DALIP KUMAR SINGH (Partner)



Dated:20th day of September, 2016

On behalf of the Board of Directos

"sd/-"
Directors

"sd/-"
Directors

CSN DEVELOPERS (P) LTD.

CSN DEVELOPERS (P) LTD.

Director.

Director.

Note- 1

Notes to Financial Statements attached to and forming part of the accounts as at and for the period ended March 31, 2016

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The Financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

C. FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

The depreciation on the fixed assets has been provided as per the provisions of the Companies Act, 2013 based on the useful life of the assets. The short fall/excess in depreciation has been adjusted with reserve as required under the companies Act, 2013.

E. INVESTMENTS:- NIL

F. INVENTORIES

The inventories of the company consist of WIP of flats and commercial apartments, building and construction materials like Cement, TMT bars, Bricks, electrical fittings etc. The management determines its WIP based on the works completed. The inventories/WIP of the company is subject to valuation. However, the WIP is certified by the management. Generally the company follows the basis of valuation on cost or market value whichever is less.

G. REVENUE RECOGNITION

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of flat, and advance for recognized flats where applicable. However, the company is engaged in the real-estate business and followed the method of revenue recognition on the



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G. REVENUE RECOGNITION

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of flat, and advance for recognized flats where applicable. However, the company is engaged in the real-estate business and followed the method of revenue recognition on the basis of works completed in term of construction of buildings and other related assets. The company used to pay service tax when revenue is recognized, which is not in line of service tax rules.

J. DEFERED TAXES

During the year under review deferred tax has been calculated and provided in the accounts.

K. PROVISIONS<CONTIGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past events and it is probable that an Outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial Statements.

a). EARNIG PER SHARE (EPS).

S.No	Particulars	(Rs in Lacs)	
		2015-16	2014-15
01	Profit attributable to Equity Share Holders (Rs. Lacs)	781548	540112
02	Basic / Weighted Average Number of Equity Share	500000	500000
04	Basic earnings Per Share	1.56	1.08

b) Sales exclusive of service tax , registration cost and cost of purchase/service used includes all the expenses relation to creation of WIP.

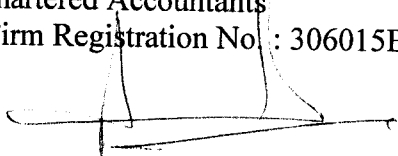
c) Few statutory compliance are pending before ROC.

d) Parties balance are either debit or credit subject to confirmation. Some debit/credit balances are net-off.

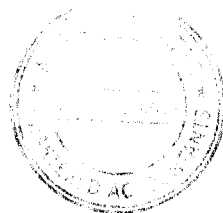
e) Previous year figures have rearranged & / or regrouped wherever necessary.

L. Line of Activities: - The Company is engaged in real estate business and civil contracts etc.

For APS ASSOCIATES
Chartered Accountants
(Firm Registration No. : 306015E)




Partner (D.K.Singh)
(Membership No.: 077789)
Place: Jamshedpur
Date: 20/09/2016



CSN DEVELOPERS (P) LTD.


Director.

CSN DEVELOPERS (P) LTD.


Director

CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

As at 31st
March, 2016 As at 31st
March, 2015

Note: 2

SHARE CAPITAL

Authorised Share Capital:

500000 Equity Shares of Rs 10/- each	5,000,000	5,000,000
(P.Y 500000 Equity Shares of Rs 10/- each)	<u>5,000,000</u>	<u>5,000,000</u>
Issued, Subscribed and Paid up:		
500,000 Equity Shares of Rs 10/- each *	5,000,000	5,000,000
(P.Y 500000 Equity Shares of Rs 10/- each)	<u>5,000,000</u>	<u>5,000,000</u>

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2015-16. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares held	%	No. of Shares held	%
Mr. Dharendra Prasad	48500	97.00%	48500	97.00%

2.4 **The reconciliation of the number of shares outstanding is set out below**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	500,000	25,000
Add: Share issued during the year	-	475,000
	<u>500,000</u>	<u>500,000</u>

Note - 3

RESERVE AND SURPLUS

Profit and Loss Account

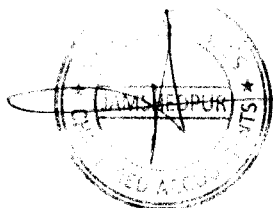
As per last Balance Sheet	640,239	100,127
Add: Profit for the year	<u>781,548</u>	<u>540,112</u>
	1,421,787	640,239
Add/ (Less) : Adjustments		
For Depreciation	(66,427)	-
	<u>(66,427)</u>	<u>-</u>
	<u>1,355,360</u>	<u>640,239</u>

Note - 4

LONG TERM BORROWINGS

Secured/Unsecured Loan

From Others	11,827,965	16,019,965
	<u>11,827,965</u>	<u>16,019,965</u>



CSN DEVELOPERS (P) LTD.

[Signature]
Director.

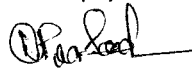
CSN DEVELOPERS (P) LTD.

[Signature]
Director.

CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2016

		(Rupees in.....)	
		As at 31st March 2016	As at 31st March 2015
Note - 5	<u>TRADE PAYABLE</u>		
	Creditors for Flat Cancelled	52,681,294	-
	Others	32,489,373	17,405,550
		85,170,668	17,405,550
Note - 6	<u>OTHER CURRENT LIABILITIES</u>		
	Other Payables		
	Advance From Customer	111,482,564	100,642,894
	Audit fee Payable	7,772	52,272
	TDS Payable	7,348	-
	Service Tax Payable	6,664,758	3,570,341
	Roc Fee Pyable	6,500	6,500
	Salary & Wages Payable	691,949	751,150
		118,860,891	105,023,157
Note - 7	<u>SHORT TERM PROVISIONS</u>		
	Provision for Income Tax	364,219	300,000
		364,219	300,000
Note - 9	<u>OTHER NON CURRENT ASSETS</u>		
	Security Deposit With JSEB	8,382	8,382
	Security Deposit with Others	2,000,000	2,000,000
		2,008,382	2,008,382
Note - 10	<u>INVENTORIES</u>		
	Work -In- Progress (As Certified by Management)	86,791,698	73,020,353
		86,791,698	73,020,353
Note - 11	<u>TRADE RECEIVABLES</u>		
	<u>Unsecured, Considered good</u>		
	Debt Outstanding for a period exceeding six months	329,819	229,819
	Other Debts	20,097,638	5,625,317
		20,427,457	5,855,136
Note - 12	<u>CASH AND BANK BALANCES</u>		
	Cash & Cash equivalents		
	Cash in Hand (As certified by the management)	4,363,666	954,241
	Balance with scheduled Bank	410,277	-
	Bank of India, Jugsalai, Jamshedpur	-	(618,856)
	Bank Of India C/A No-450720110000671	-	149,425
	Punjab National Bank (As Last)	7,946	7,946
		4,781,889	492,756
Note - 13	<u>SHORT TERM LOANS AND ADVANCES</u>		
	<i>(Recoverable in cash or in kind or for value to be received)</i>		
	Advance to Parties	106,579,358	61,875,030
	<u>Balance with Revenue Authorities</u>		
	Deposit with IT Authorities	174,234.00	132,708
		106,753,592	62,007,738

CSN DEVELOPERS (P) LTD. CSN DEVELOPERS (P) LTD.


Director.


Director

CSN DEVELOPERS PRIVATE LIMITED

Note: 8

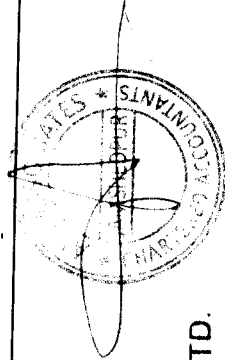
FIXED ASSETS

9.1 TANGIBLE ASSETS

Sl. No.	Description	GROSS BLOCK			Rate of Depreciation	DEPRECIATION			NET BLOCK		
		As at 01.04.2015	Addition	Sale		As on 31.03.2016	For the Year	Deductions/ Adjustments	Upto 31.03.2016	As on 31.03.2016	As on 31.03.2015
1	Tangible Fixed Assets										
1.1	Plant and Machinery	1,084,881.00	28,350.00	-		69,906	52,165.99	276,033.52	837,197.48	930,919.60	
1.2	Computers	173,350.00	16,200.00	-		57,032	14,080.91	166,820.00	22,730.00	77,642.58	
1.3	Office Equipment	39,800.00	940,000.00	-		104,937	179.81	112,499.00	867,301.00	32,417.81	
1.4	Furniture & Fixture	-	144,000.00	-		3,895	-	3,895.00	140,105.00	-	
	Total	1,298,031	1,128,550.00	-		257,051	66,427	559,248	1,867,333	1,040,980	
	Previous Financial Year Y	630,650	667,381	-		151,642	-	257,051	1,040,980	230,916	

9.2 CAPITAL WORK IN PROGRESS

For and on behalf of Board



CSN DEVELOPERS (P) LTD.

Place :- Jamshedpur

Dated :- 20/09/2016

[Signature]
Director.

Director

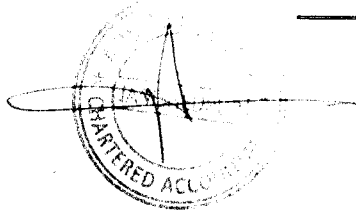
Director

[Signature]
Director.

CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

	As at 31st March,2016	As at 31st March,2015
Note - 14		
	<u>REVENUE FROM OPERATIONS</u>	
(a) Sales of Products		
- Receipts from Sale of Flats etc.	107,297,028	86,914,070
(b) Other Operating Revenues		
Misc. Receipts	4,042,600	90,033
	<u>111,339,628</u>	<u>87,004,103</u>
Note - 15		
	<u>COST OF MATERIAL AND SERVICES CONSUMED</u>	
Bought out material and Services purchased/availed	118,175,489	97,178,776
	<u>118,175,489</u>	<u>97,178,776</u>
Note - 16		
	<u>CHANGE IN INVENTORIES OF WORK-IN-PROGRESS</u>	
Inventories (at the end of the year)		
Stock in Trade	86,791,698	73,020,353
Inventories (at the beginning of the year)		
Stock in Trade	73,020,353	55,607,699
	<u>(13,771,345)</u>	<u>(17,412,654)</u>
Note - 17		
	<u>EMPLOYEES BENEFIT EXPENSES</u>	
<i>Salary & Incentives</i>		
Salary and Wages	2,125,271	2,182,940
	<u>2,125,271</u>	<u>2,182,940</u>
Note - 18		
	<u>FINANCE COST</u>	
Bank Charges	135,000	148,069
Other Interest	125,188	-
	<u>260,188</u>	<u>148,069</u>



CSN DEVELOPERS (P) LTD.

[Signature]
 Director.

CSN DEVELOPERS (P) LTD.

[Signature]
 Director.

CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

As at 31st
March,2016 As at 31st
March,2015

Note - 19

OTHER EXPENSES

Advertisement Expenses	540,528	743,145
Electricity Charges And Power	550,387	474,727
Drawings and Designing	-	1,332,800
Auditors Remunerations	23,000	22,800
Filing Fees	6,500	6,500
General & Misc. Expenses	855,952	375,735
Telephone Expenses	47,428	120,821
Printing & Stationery	115,831	79,368
Flat Registration Charges	352,000	295,160
Consultancy Charges	92,800	-
Office Expenses	143,140	-
Postage and Couriers	28,770	-
Water Charges & Others	59,430	369,520
Site Expenses	754,779	77,925
	<u>3,570,545</u>	<u>3,898,501</u>

Note - 20 Contingent Liabilities: NIL

Note - 21 Expenditure & Earnings in Foreign Currencies: NIL

Note - 22 Dues to Small Scale Industrial Undertakings: NIL

Note - 23 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 24 Disclosure of Earnings Per Share

Particulars	As at 31st March,2016	As at 31st March,2015
Profit/(Loss) for the year	781,548	540,112
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	500,000	25,000
Issue during the year	-	475,000
As at end of the year (Nos.)	500,000	500,000
<u>Earning Per Share</u>		
Basic	1.56	1.08
Diluted	1.56	1.08

Note - 25 Segment Reporting:- NA

Note - 26 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing

Particulars	Deferred Tax Liability/(Assets)	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets)
Deferred Tax Liabilities:			
Difference between Book & Tax depreciation	117,912	47,942	165,854
Deferred Tax Assets:			
Difference between Book & Tax Depreciation	-	-	-
Deferred Tax Assets: Unabsorbed Depreciation	117,912	47,942	165,854
Deferred Tax Liability/(Assets) (Net)	36,435	14,814	51,249

Note - 27 The figures have been re-arranged & re-grouped based on requirement and rounded off nearest to Rupee.

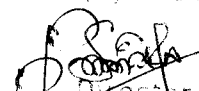
CSN DEVELOPERS (P) LTD.


Director.

DIN: 03022733



CSN DEVELOPERS (P) LTD.


Director.

DIN: 0303684A

CSN DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2016

Depreciation as per Income Tax Act, 1961.

FIXED ASSETS
9.1 TANGIBLE ASSETS

Sl NO	Description	Rate of Depreciation %	WDV as on 01.04.2015	Addition before 30th September	Addition after 30th September	Sale Before 30th September	Sale After 30th September	Balance As on 31.03.2016	Depreciation for the year	WDV as on 01.04.2016
1	Plant and Machinery	15.00%	859594	28,350.00	-	-	-	887,933.72	133,190	754,743.66
2	Office Equipment	15.00%	30,285	580,000.00	360,000.00	-	-	970,285.40	118,543	851,742.59
3	Computers	60.00%	33198	-	16,200.00	-	-	49,398.40	24,779	24,619.36
4	Furniture & Fixtures	10.00%	-	-	144,000.00	-	-	144,000.00	7,200	136,800.00
	Total		923,068	608,350	520,200	-	-	2,051,618	283,712	1,767,906
	Previous Financial Year Year		461,428	655,000	12,381	-	-	1,128,809	205,741	923,068

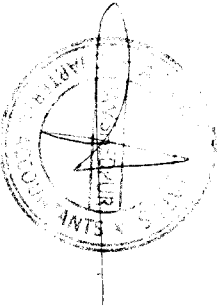
(Rupees in.....)

For and on behalf of Board

Director

Director

Place :- Jamshedpur
Dated :- 20/09/2016



CSN DEVELOPERS (P) LTD.

[Signature]
Director.

[Signature]