



**APS
ASSOCIATES**

**SYNDICATE COLONY, F/N-432
ULIYAN KADMA, EAST SINGHBHUM
JAMSHEDPUR - 831005**

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Chartered Accountants

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FORM NO. 3CA
[See Rule 6G(1)(a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in a case where the report is based on audit of the business or profession under any other law.

We report that the statutory audit of M/s CSN DEVELOPERS PRIVATE LIMITED, ROOM NO. 406, 4TH FLOOR, 127 N. S. ROAD, Kolkata - 700001. P.A. No. - AAEC1210D was conducted by us in pursuance of the provisions of The Companies Act and we annexed hereto a copy of our audit report dated 01-09-2017 alongwith a copy each of -

- the audited profit & loss account for the period beginning from 01-04-2016 to ending on 31-03-2017,
- the audited balance sheet as at 31-03-2017, and
- documents declared by the said act to be part of, or annexed to, profit & loss account and balance sheet.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexures thereto are true and correct. Subject to the following observations/qualifications, if any :

- The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.
- We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted Our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.



For APS ASSOCIATES
Chartered Accountants
Firm Reg.No -306015E

Dalip Kumar Singh
Partner
M.No - 077789

Place : Kolkata
Date : 28-10-2017

HEAD OFFICE - 3C, MADAN STREET, 1ST FLOOR, KOLKATA - 700072 - PH - 033-2212-6216/6217/6251

Branches | **New Delhi** | **Mumbai** | **Gandhinagar** | **Surat** | **Patna** | **Bhopal**

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1. Name of the assessee **CSN DEVELOPERS PRIVATE LIMITED**
2. Address **ROOM NO. 406,, 4TH FLOOR,, 127 N. S. ROAD,,
KOLKATA, WESTBENGAL**
3. PAN **AAECCI210D**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. If yes, please furnish the registration number or any other identification number allotted for the same **Service Tax : AAECCI210DSD002**
5. Status **Private Limited Company**
6. Previous year **From April 1, 2016 to March 31, 2017**
7. Assessment year **2017-2018**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted **Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

PART - B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. **Nil**
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **Nil**
10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). **As per Annexure No. 1**
- (b) If there is any change in the nature of business or profession, the particulars of such change. **Nil**
11. (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. **No**
- (b) List of Books of accounts maintained and the address at which the books of accounts are kept.
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system.If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) **Cash Book, Bank Book, Sales Register, Purchase Register, Journal , Ledger etc. - Rameshwaram, Tata Kandra Main Road, Infront of IDTR, Jamshedpur, Jharkhand, 831013**
- (c) List of books of accounts and nature of relevant documents examined **Cash Book, Bank Book, Sales Register, Purchase Register, Journal , Ledger etc. -**



12. Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.) *No*
13. (a) Method of accounting employed in the previous year. *Mercantile system*
- (b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. *No*
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. *Nil*
- (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) *No*
- (e) If answer to (d) above is in the affirmative, given detail of such adjustments. *Nil*
- (f) Disclosure as per ICDS: *Nil*
14. (a) Methods of valuation of closing stock employed in the previous year. *At Cost*
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: *Nil*
15. Give the following particulars of the capital asset converted into stock in trade : *Nil*
- (a) Description of capital asset
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade.
16. Amounts not credited to the profit and loss account, being, :-
- (a) the items falling within the scope of section 28; *Nil*
- (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; *Nil*
- (c) escalation claims accepted during the previous year; *Nil*
- (d) any other item of income; *Nil*
- (e) capital receipt, if any. *Nil*



17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish: *Nil*
18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- *As per Annexure No. 2*
- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -
- (i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,
- (ii) change in rate of exchange of currency, and
- (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
19. Amount admissible under sections : *Nil*
32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB
20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] *Nil*
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va); *Nil*
21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc
- (i) expenditure of capital nature ; *Nil*
- (ii) expenditure of personal nature ; *Nil*
- (iii) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ; *Nil*
- (iv) Expenditure incurred at clubs being entrance fees and subscriptions. *Nil*



- (v) Expenditure incurred at clubs being cost for club services and facilities used. *Nil*
- (vi) Expenditure by way of penalty or fine for violation of any law for the time being in force. *Nil*
- (vii) Expenditure by way of any other penalty or fine not covered above. *Nil*
- (viii) Expenditure incurred for any purpose which is an offence or which is prohibited by law. *Nil*
- (b) amounts inadmissible under section 40(a) ;
- (i) as payment to non-resident referred to in sub-clause (i)
- (A) Detail of payment on which tax is not deducted: *Nil*
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) *As per Annexure No. 3*
- (ii) as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: *Nil*
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139. *Nil*
- (iii) fringe benefit tax under sub-clause (ic) *Nil*
- (iv) wealth tax under sub-clause (iia) *Nil*
- (v) royalty, license fee, service fee etc. under sub-clause (iib) *Nil*
- (vi) salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii) *Nil*
- (vii) payment to PF / other fund etc. under sub-clause (iv) *Nil*
- (viii) tax paid to employer for perquisites under sub-clause (v) *Nil*
- (c) Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof *Nil*
- (d) Disallowance/deemed income under section 40A(3):
- (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail *Yes*



	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of bussiness or profession under section 40A(3A).	<i>Yes</i>
(e)	provision for payment of gratuity not allowable under section 40A(7)	<i>Nil</i>
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	<i>Nil</i>
(g)	particulars of any liability of a contingent nature	<i>Nil</i>
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	<i>Nil</i>
(i)	amount inadmissible under the proviso to section 36(1)(iii)	<i>Nil</i>
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	<i>Nil</i>
23.	Particulars of payments made to persons specified under sections 40A(2)(b) .	<i>Nil</i>
24.	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	<i>Nil</i>
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	<i>Nil</i>
26. (i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-	
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year ;	<i>As per Annexure No. 4</i>
(b)	not paid during the previous year ;	<i>As per Annexure No. 5</i>
(B)	was incurred in the previous year and was	
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	<i>As per Annexure No. 6</i>
(b)	not paid on or before the aforesaid date.	<i>As per Annexure No. 7</i>

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost, etc., is passed through the profit & loss account.)



27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. *Nil*
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. *Nil*
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. *No*
29. Whether during the previous year the assessee has received any consideration for issue of share which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. *No*
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] *Nil*
31. (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- *Nil*
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.
- (vi) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.
- * (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)
31. (b) Particular of each specified sum in an account exceeding the limit specified in section 269SS taken or accepted during the previous year :- *Nil*
- (c) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269E made during the previous year :-



- (i) name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- (v) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.
31. (d) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- *Nil*
31. (e) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : - *Nil*
32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :- *Nil*
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. *No*
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. *No*
- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. *No*
- (e) In case of the company, please state that whether the company is deemed to be carrying on a speculation business as reffered in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year. *No*
33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(section 10A, section 10AA) *Nil*
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :-

As per Annexure No. 8



- (b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : *Yes*
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish: *As per Annexure No. 9*
35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :- *Nil*
- (i) opening stock;
 - (ii) purchases during the previous year;
 - (iii) sales during the previous year;
 - (iv) closing stock;
 - (v) shortage/ excess, if any.
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :
- (A) Raw Materials : *Nil*
- (i) opening stock;
 - (ii) purchases during the previous year;
 - (iii) consumption during the previous year;
 - (iv) sales during the previous year;
 - (v) closing stock;
 - (vi) ** yield of finished products;
 - (vii)** percentage of yield;
 - (viii) shortage/ excess if any.
- (B) Finished products/ By-products : *Nil*
- (i) opening stock;
 - (ii) purchases during the previous year;
 - (iii) quantity manufactured during the previous year;
 - (iv) sales during the previous year;
 - (v) closing stock;
 - (vi) shortage/ excess, if any.
36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- *Nil*
- (a) total amount of distributed profits;



- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts.
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. *NA*
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
39. Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
40. Accounting ratios with calculations as follows :-
- (1) Total turnover of the assessee. *Current Year = 52388264 / Previous Year = 111339628*
- (2) Gross Profit/ Turnover; *N.A.*
- (3) Net Profit/ Turnover; *Current Year => Net Profit= 741693 / Turnover =52388264 Ratio= 1.42%
Previous Year => Net Profit= 1160581 / Turnover =111339628 Ratio= 1.04%*
- (4) Stock-in-Trade/ Turnover; *Current Year => Stock in Trade= 94925509 / Turnover =52388264 Ratio= 181.20%
Previous Year => Stock in Trade= 79906025 / Turnover =111339628 Ratio= 71.77%*
- (5) Material Consumed/ Finished Goods Produced *N.A.*
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. *Nil*



Place: Kolkata
Date: 28-10-2017



For APS ASSOCIATES
Chartered Accountants

Dalip Kumar Singh
Partner

Firm Reg.No - 306015E

CSN DEVELOPERS PRIVATE LIMITED

Assessment Year : 2017-2018

Annexure No.-1

ANNEXURE FOR NATURE OF BUSINESS

S No.	Sector	Sub Sector
1	Builders	Builders
2	Builders	Property Developers

Annexure No.-2

PROPERTY, PLANT & EQUIPMENT

NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
Furniture & Fittings								
Furniture & Fixture	10%	1,36,800	0	0	1,36,800	0	13,680	1,23,120
Group Total		136800.00	0.00	0.00	136800.00	0.00	13,680.00	123120.00
Machinery & Plant								
Plant and Machinery	15%	7,54,744	0	0	7,54,744	0	1,13,212	6,41,532
Computers	60%	24,619	0	0	24,619	0	14,771	9,848
Office Equipments	15%	8,51,743	94,500	1,15,721	10,61,964	0	1,50,615	9,11,349
Group Total		1631106.00	94500.00	115721.00	1841327.00	0.00	278,598.00	1562729.00
TOTAL		17,67,906	94,500	1,15,721	19,78,127	0	2,92,278	16,85,849

DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
Office Equipments	Purchase	94,500.00	20-09-2016	20-09-2016
	Purchase	115,721.00	09-03-2017	09-03-2017

Annexure No.-3

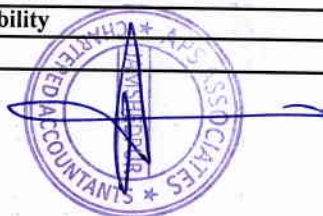
ANNEXURE PAYMENT ON WHICH TAX HAS BEEN DEDUCTED BUT HAS NOT BEEN PAID DURING THE PREVIOUS YEAR OR IN THE SUBSEQUENT YEAR BEFORE THE EXPIRY OF TIME PRESCRIBED UNDER SECTION 200(1)

S. No.	Payment Date	Amount	Nature of Payment	Name of Payee	PAN of Payee	Address	City
1	31-03-2017	421200	Contractor	Nakul Tiwari	AARPT2250L	Jamshedpur	

Annexure No.-4

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(A)(A)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	Service Tax	19,74,200



CSN DEVELOPERS PRIVATE LIMITED

Assessment Year : 2017-2018

Annexure No.-5

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(A)(B)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	Service Tax	46,90,558

Annexure No.-6

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(B)(A)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	TDS	56,748

Annexure No.-7

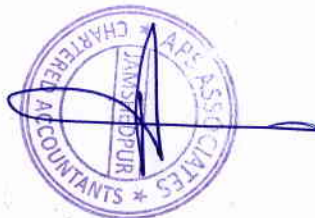
ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(B)(B)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	Service Tax	40,24,079

Annexure No.-8

ANNEXURE FOR TAX DEDUCTED AT SOURCE

S No.	Tax deducted and collection Account Number(TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in	Total amount on which tax was required to be deducted or collected or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	RCHC01347D	194C	Payment to contractors	4591290	45915	4591290	1	0	0	42120
2	RCHC01347D	194J	Fees for professional or technical services	400000	40000	400000	10	0	0	0



CSN DEVELOPERS PRIVATE LIMITED

Assessment Year : 2017-2018

Annexure No.-9

ANNEXURE FOR INTEREST ON TDS

S No.	Tax deduction and collection Account number(TAN)	Amount of interest under section 201(1A)/206C(7) is	Amount paid out of Column(2) along with date of payment	
			Amount	Date of Payment
1	RCHC01347D	5,052	5,052	03-10-2017
2	RCHC01347D	2	2	13-07-2016
3	RCHC01347D	150	150	13-07-2016
4	RCHC01347D	12	12	07-11-2016
5	RCHC01347D	225	225	10-04-2016
6	RCHC01347	5	5	10-04-2017



CSN DEVELOPERS PRIVATE LIMITED
127, N.S ROAD ,4TH FLOOR, ROOM NO -406 , KOLKATA , WEST BENGAL -700001
Balance Sheet as at 31st March 2017.

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current	Figures as at the end of the previous
		31st March-2017	31st March-2016
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	5,000,000	5,000,000
(b) Reserves and surplus	3	1,852,981	1,355,360
(2) Non-current liabilities			
(a) Long-term borrowings	4	10,722,289	11,827,965
(b) Deferred tax liabilities (Net)	26	66,138	51,249
(3) Current liabilities			
(b) Trade payables	5	108,124,739	85,170,668
(c) Other current liabilities	6	137,268,411	118,860,891
(d) Short-term provisions	7	578,402	364,219
TOTAL		263,612,959	222,630,351
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,891,861	1,867,333
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	2,008,382	2,008,382
(2) Current assets		3,900,243	3,875,715
(a) Current investments		-	-
(b) Inventories	10	103,059,320	86,791,698
(c) Trade receivables	11	10,987,833	20,427,457
(d) Cash and Cash equivalents	12	524,302	4,781,889
(e) Short-term loans and advances	13	145,141,261	106,753,592
TOTAL		263,612,959	222,630,351

Significant Accounting Policies
Notes on Financial Statements

1
2 to 28

AS PER OUR ANNEXED REPORT OF EVEN DATE

For APS Associates
Chartered Accountants
Firm Registration No - 306015E

For and on behalf of Board

"Sd/-"

CA. Dalip Kr Singh
Partner
Membership No. 077789



"Sd/-"
Director

"Sd/-"
Director

Place :- Jamshedpur
Dated :-01/09/2017

CSN DEVELOPERS PRIVATE LIMITED
127, N.S ROAD, 4TH FLOOR, ROOM NO -406, KOLKATA, WEST BENGAL -700001
Profit & Loss statement for the year ended 31st March 2017

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current	Figures as at the end of the previous
		31st March-2017	31st March-2016
I Revenue from operations	14	52,388,264	111,339,628
II Other income		-	416,871
III Total Revenue (I + II)		52,388,264	111,756,499
IV Expenses:			
Cost of Material ans Services Consumed	15	63,208,781	118,175,489
Changes in inventories of work-in-progress	16	(16,267,622)	(13,771,345)
Employee benefits expense	17	1,486,778	2,125,271
Finance costs	18	145,748	260,188
Depreciation and amortization expense	8	244,094	235,770
Other expenses	19	2,828,792	3,570,545
Total expenses		51,646,571	110,595,919
V Profit before exceptional and extraordinary items and tax (III-IV)		741,693	1,160,580
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		741,693	1,160,580
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		741,693	1,160,580
X Tax expense:			
(1) Current tax		229,183	364,219
(2) Deferred tax		14,889	14,814
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		497,621	379,033
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		497,621	781,548
XVI Earnings per equity share:			
(1) Basic		1.00	1.56
(2) Diluted		1.00	1.56

Significant Accounting Policies
Notes on Financial Statements

1
2 to 28

AS PER OUR ANNEXED REPORT OF EVEN DATE

For APS Associates
Chartered Accountants
Firm Registration No:- 306015E

For and on behalf of Board

CA. Dalip Kr Singh
Partner
Membership No. 077789



"Sd/-"
Director

"Sd/-"
Director

Place :- Jamshedpur
Dated :- 01/09/2017

CSN DEVELOPERS PRIVATE LIMITED

127, N.S ROAD ,4TH FLOOR, ROOM NO -406 , KOLKATA , WEST BENGAL -700001

Cash Flow Statement for the yeard ended 31.03.2017

Particulars	Current Year Ended as on 31-03-2017	Previous Year Ended as on 31-03-2016
Net Profit Before Tax	741693	1160580
Add:- Depreciation & Amortization Expenses	244094	235770
Less:- Tax Expenses	244072	379033
Cash Flow from operation	741714	1017317
Cash Flow from change in current Assets Loans & Advances	(45,215,667)	(73,089,493)
Cash Flow from change in Current Liabilities and Provisions	41575774	81667044
TOTAL	(3,639,893)	8,577,551
A) Cash Flow from Business Activities:-	(2,898,179)	9,594,868
B) Cash Flow from Investing Activities :-	(1,090,787)	(4,177,186)
C) Cash Flow from financing Activities :-	(268621)	(1128550.00)
Net Cash & Cash Equavelents:-	(4257587)	4,289,132
Opening Cash & Cash Equivelents:-	4,781,889	492757
Closing Cash & Cash Equivelents:-	524302	4,781,889

As per our report of even date
for and on behalf of

APS ASSOCIATES

Chartered Accountants

Firm Regn No. 306015E




DALIP KUMAR SINGH (Partner)

Membership No-077789

Place : Jamshedpur

Dated: 20th day of September, 2016.

On behalf of the Board of Directos

Directors

Directors

CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2017

(Rupees in.....)

Note: 2

SHARE CAPITAL

Authorised Share Capital:

500000 Equity Shares of Rs 10/- each
(P.Y 500000 Equity Shares of Rs 10/- each)

As at 31st March 2017	As at 31st March 2016
5,000,000	5,000,000
<u>5,000,000</u>	<u>5,000,000</u>

Issued, Subscribed and Paid up:

500,000 Equity Shares of Rs 10/- each *
(P.Y 500000 Equity Shares of Rs 10/- each)

5,000,000	5,000,000
<u>5,000,000</u>	<u>5,000,000</u>

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2016-17. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares held	%	No. of Shares held	%
Mr. Dhirendra Prasad	48500	97.00%	48500	97.00%

2.4 **The reconciliation of the number of shares outstanding is set out below**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	500,000	500,000
Add: Share issued during the year	-	-
	<u>500,000</u>	<u>500,000</u>

Note - 3

RESERVE AND SURPLUS

Profit and Loss Account

As per last Balance Sheet
Add: Profit for the year

1,355,360	640,239
497,621	781,548
<u>1,852,981</u>	<u>1,421,787</u>

Add/ (Less) : Adjustments
For Depreciation

-	(66,427)
<u>-</u>	<u>(66,427)</u>

<u>1,852,981</u>	<u>1,355,360</u>
------------------	------------------

Note - 4

LONG TERM BORROWINGS

Secured/Unsecured Loan

From Others
Overdraft balance with bank

10,338,984	11,827,965
383,305	-
<u>10,722,289</u>	<u>11,827,965</u>



CSN DEVELOPERS PRIVATE LIMITED

Note: 8

FIXED ASSETS

9.1 TANGIBLE ASSETS

Sl. No.	Description	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 01.04.2016	Addition	Sale	As on 31.03.2017	As at 01.04.2016	For the Year	Deductions/ Adjustments	Upto 31.03.2017	As on 31.03.2017	As on 31.03.2016
1	Tangible Fixed Assets										
1.1	Plant and Machinery	1,113,231.00	-	-	1,113,231.00	276,034	69,906	-	345,939.65	767,291.35	837,197.48
1.1.1	Plant and Machinery	-	58,401.00	-	58,401.00	-	7,926	-	7,925.85	50,475.15	-
1.2	Computers	189,550.00	-	-	189,550.00	166,820	13,252	-	180,072.00	9,478.00	22,730.00
1.3	Office Equipment	979,800.00	-	-	979,800.00	112,499	104,937	-	217,436.00	762,364.00	867,301.00
1.3	Office Equipment	-	210,220.00	-	210,220.00	-	28,530	-	28,529.86	181,690.14	-
1.4	Furniture & Fixture	144,000.00	-	-	144,000.00	3,895	19,543	-	23,437.86	120,562.14	140,105.00
	Total	2,426,581	268,621.00	-	2,695,202	559,248	244,094	-	803,341	1,891,861	1,867,333
	Previous Financial Year	1,298,031	1,128,550	-	2,426,581	257,051	235,770	66,427	559,248	1,867,333	1,040,980

9.2 CAPITAL WORK IN PROGRESS

Place :- Jamshedpur
Dated :- 01/09/2017



For and on behalf of Board

Director

Director

CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2017

		(Rupees in.....)	
		As at 31st March,2017	As at 31st March,2016
Note - 5	<u>TRADE PAYABLE</u>		
	Creditors for Flat Cancelled & Other Advances	73,584,270	52,681,294
	Creditors for Goods & Others	34,540,469	32,489,373
		<u>108,124,739</u>	<u>85,170,668</u>
Note - 6	<u>OTHER CURRENT LIABILITIES</u>		
	<u>Other Payables</u>		
	Advance for Flats (Current year Rs 89081931/-, Previous Year Rs 118149180/-)	127,860,224	111,482,564
	Audit fees Payable	23,600	7,772
	TDS Payable	56,748	7,348
	Service Tax Payable (For Current year Rs 4024079/-,Previous Year Rs 4282005/-)	8,714,637	6,664,758
	Roc Fee Payable	6,500	6,500
	Salary & Wages Payable	606,702	691,949
		<u>137,268,411</u>	<u>118,860,891</u>
Note - 7	<u>SHORT TERM PROVISIONS</u>		
	Provision for Income Tax	578,402	364,219
		<u>578,402</u>	<u>364,219</u>
Note - 9	<u>OTHER NON CURRENT ASSETS</u>		
	Security Deposit With JSEB	8,382	8,382
	Security Deposit with Others	2,000,000	2,000,000
		<u>2,008,382</u>	<u>2,008,382</u>
Note - 10	<u>INVENTORIES</u>		
	Work -In- Progress (As Certified by Management)	103,059,320	86,791,698
		<u>103,059,320</u>	<u>86,791,698</u>
Note - 11	<u>TRADE RECEIVABLES</u>		
	<u>Unsecured, Considered good</u>		
	Debt Outstanding for a period exceeding six months	329,819	329,819
	Other Debts	10,658,014	20,097,638
		<u>10,987,833</u>	<u>20,427,457</u>
Note - 12	<u>CASH AND BANK BALANCES</u>		
	<u>Cash & Cash equivalents</u>		
	Cash in Hand (As certified by the management)	120,219	4,371,612
	Balance with scheduled Banks	404,083	410,277
		<u>524,302</u>	<u>4,781,889</u>
Note - 13	<u>SHORT TERM LOANS AND ADVANCES</u>		
	<i>(Recoverable in cash or in kind or for value to be received)</i>		
	Advance to Parties	144,601,478	106,579,358
	<u>Balance with Revenue Authorities</u>		
	Deposit with IT Authorities	539,783	174,234
		<u>145,141,261</u>	<u>106,753,592</u>



CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2017

		(Rupees in.....)	
		As at 31st March,2017	As at 31st March,2016
Note - 14	<u>REVENUE FROM OPERATIONS</u>		
(a)	Sales of Products		
	- Receipts from Sale of Flats etc.	51,897,529	107,297,028
(b)	Other Operating Revenues		
	Misc. Receipts	490,735	4,042,600
		<u>52,388,264</u>	<u>111,339,628</u>
Note - 15	<u>COST OF MATERIAL AND SERVICES CONSUMED</u>		
	Bought out material and Services purchased/availed	63,208,781	118,175,489
		<u>63,208,781</u>	<u>118,175,489</u>
Note - 16	<u>CHANGE IN INVENTORIES OF WORK-IN-PROGRESS</u>		
	Inventories (at the end of the year)		
	Stock in Trade	103,059,320	86,791,698
	Inventories (at the beginning of the year)		
	Stock in Trade	86,791,698	73,020,353
		<u>(16,267,622)</u>	<u>(13,771,345)</u>
Note - 17	<u>EMPLOYEES BENEFIT EXPENSES</u>		
	<i>Salary & Incentives</i>		
	Salary and Wages	1,486,778	2,125,271
		<u>1,486,778</u>	<u>2,125,271</u>
Note - 18	<u>FINANCE COST</u>		
	Bank Charges	142,375	135,000
	Other Interest	3,373	125,188
		<u>145,748</u>	<u>260,188</u>



CSN DEVELOPERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March,2017

(Rupees in.....)

As at 31st
March,2017 As at 31st
March,2016

Note - 19

OTHER EXPENSES

Advertisement Expenses	610,280	540,528
Electricity Charges And Power	78,496	550,387
Drawings and Designing	516,750	-
Auditors Remunerations	23,600	23,000
Filing Fees	6,500	6,500
General & Misc. Expenses	521,181	855,952
Telephone Expenses	132,623	47,428
Printing & Stationery	18,340	115,831
Flat Registration Charges	-	352,000
Consultancy Charges	48,000	92,800
Office Expenses	30,356	143,140
Postage and Couriers	314,022	28,770
Site Expenses	528,645	814,209
	<u>2,828,792</u>	<u>3,570,545</u>

Note - 20 Contingent Liabilities: NIL

Note - 21 Expenditure & Earnings in Foreign Currencies: NIL

Note - 22 Dues to Small Scale Industrial Undertakings: NIL

Note - 23 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 24 Disclosure of Earnings Per Share

Particulars	As at 31st March,2017	As at 31st March,2016
Profit/(Loss) for the year	497,621	781,548
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	500,000	500,000
Issue during the year	-	-
As at end of the year (Nos.)	500,000	500,000
<u>Earning Per Share</u>		
Basic	1.00	1.56
Diluted	1.00	1.56

Note - 25 Segment Reporting: - NA

Note - 26 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of

Particulars	Deferred Tax Liability/(Assets)	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets)
Deferred Tax Liabilities:			
Difference between Book & Tax depreciation	165,854	48,185	214,039
Deferred Tax Assets:			
Difference between Book & Tax Depreciation	-	-	-
Deferred Tax Assets: Unabsorbed Depreciation	165,854	48,185	214,039
Deferred Tax Liability/(Assets) (Net)	51,249	14,889	66,138

Note - 27 The figures have been re-arranged & re-grouped based on requirement and rounded off nearest to Rupee.

Note - 28

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in hand as on 08.11.2016	78000	132450	210450
(+) Permitted Receipts	0	100000	100000
Total	78000	232450	310450
(-) Permitted Payments	0	156420	156420
(-) Amount deposited in Banks	78000	0	78000
Total	78000	156420	234420
Closing cash in hand as on 30.12.2016	0	76030	76030



CSN DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2017

Depreciation as per Income Tax Act, 1961.

FIXED ASSETS

9.1 TANGIBLE ASSETS

SL NO	Description	Rate of Depreciation %	WDV as on 01.04.2016	Addition before 30th September	Addition after 30th September	Sale Before 30th September	Sale After 30th September	Balance As on 31.03.2017	Depreciation for the year	WDV as on 01.04.2017
1	Plant and Machinery	15.00%	754744	-	-	-	-	754,743.66	113,212	641,532.11
2	Office Equipment	15.00%	851,743	94,500.00	115,721.00	-	-	1,061,963.59	150,615	911,348.13
3	Computers	60.00%	24619	-	-	-	-	24,619.36	14,772	9,847.74
4	Furniture & Fixtures	10.00%	136,800.00	-	-	-	-	136,800.00	13,680	123,120.00
	Total		1,767,906	94,500	115,721	-	-	1,978,127	292,279	1,685,848
	<i>Previous Financial Year Year</i>		<i>923,068</i>	<i>608,350</i>	<i>520,200</i>	<i>-</i>	<i>-</i>	<i>2,051,618</i>	<i>283,712</i>	<i>1,767,906</i>

(Rupees in.....)

For and on behalf of Board

Place :- Jamshedpur
Dated :- 01/09/2017



Director

Director

CSN DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2016

Depreciation as per Income Tax Act, 1961.

FIXED ASSETS
9.1 TANGIBLE ASSETS

Sl NO	Description	Rate of Depreciation %	WDV as on 01.04.2015	Addition before 30th September	Addition after 30th September	Sale Before 30th September	Sale After 30th September	Balance As on 31.03.2016	Depreciation for the year	WDV as on 01.04.2016
1	Plant and Machinery	15.00%	859584	28,350.00	-	-	-	887,933.72	133,190	754,743.66
2	Office Equipment	15.00%	30,285	580,000.00	360,000.00	-	-	970,285.40	118,543	851,742.59
3	Computers	60.00%	33198	-	16,200.00	-	-	49,398.40	24,779	24,619.36
4	Furniture & Fixtures	10.00%	-	-	144,000.00	-	-	144,000.00	7,200	136,800.00
	Total		923,068	608,350	520,200	-	-	2,051,618	283,712	1,767,906
	Previous Financial Year Year		461,428	655,000	12,381	-	-	1,128,809	205,741	923,068

(Rupees in.....)

For and on behalf of Board

Place :- Jamshehpur
Dated :- 20/09/2016

Director

Director

CSN DEVELOPERS (P) LTD.



[Signature]
Director.

CSN DEVELOPERS (P) LTD.

[Signature]
Director.

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