

PRADHAN CONSTRUCTION
Prop: DEV CHARAN PRADHAN
CHHOTA GAMHARIA, NEAR KPS SCHOOL
SERAIKELA KHARSAWAN
JAMSHEDPUR-832108

BALANCE SHEET AS AT 31ST MARCH 2022

SOURCES OF FUNDS	SCHEDULE	2021-22	2020-21
Capital Account	"A"	21,48,062.95	17,49,721.33
Loan Liability	"B"	4,56,05,190.14	3,04,12,383.79
Current Liabilities & Provisions	"C"	3,43,60,491.95	3,86,65,480.88
		<u>8,21,13,745.04</u>	<u>7,08,27,586.00</u>
APPLICATION OF FUNDS			
Fixed Assets	"D"	4,44,49,164.46	3,08,20,575.00
Investment	"E"	85,93,086.90	79,91,299.00
Branch/Division	"F"	42,10,387.67	56,78,865.00
Sundry Debtors		1,55,68,024.87	1,48,67,379.31
Cash & Bank Balance	"G"	3,21,663.95	14,43,235.94
Other Current Assets	"H"	89,71,417.19	1,00,26,231.75
		<u>8,21,13,745.04</u>	<u>7,08,27,586.00</u>
NOTES ON ACCOUNTS	"N"	-	-

In Terms Of my Annexed Report of Even Date

For, Agarwal M Kumar & Associates
Chartered Accountants
ICAI Firm Reg No: 030570C

Manoj Kumar Agarwal
Proprietor
Mem No: 403137



PRADHAN CONSTRUCTION

Proprietor

Place: Jamshedpur

Date: 28/3/2022

PRADHAN CONSTRUCTION
Prop: DEV CHARAN PRADHAN
CHHOTA GAMHARIA, NEAR KPS SCHOOL
SERAIKELA KHARSAWAN
JAMSHEDPUR-832108
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

INCOME	SCHEDULE	<u>2021-22</u>	<u>2020-21</u>
Income from operation	"I"	8,19,87,039.56	6,31,67,332.77
Interest Income	"J"	5,03,825.38	4,07,762.00
		<u>8,24,90,864.94</u>	<u>6,35,75,094.77</u>
EXPENDITURE			
Operating Expenditure	"K"	3,42,26,257.13	3,07,75,933.62
Employee Cost		2,27,42,570.00	1,53,21,117.42
Trading & Other Expenditure	"L"	18,99,962.65	10,85,971.87
Depreciation	"D"	1,58,63,091.51	1,06,64,786.00
Interest Exps	"M"	35,54,501.40	23,96,018.29
Auditor's Remuneration		30,000.00	30,000.00
		<u>7,83,16,382.69</u>	<u>6,02,73,827.20</u>
Net Profit transferred to Proprietor's Capital Account		41,74,482.25	33,01,267.57

Notes On Accounts "N"

In Terms Of my Annexed Report of Even Date

For, Agarwal M Kumar & Associates
Chartered Accountants
ICAI Firm Reg No: 030678C

Manoj Kumar Agarwal
Proprietor
Mem No: 403137



Place: Jamshedpur
Date: 28/9/2022

PRADHAN CONSTRUCTION

Proprietor

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Prop: DEV CHARAN PRADHAN
CHHOTA GAMHARIA, NEAR KPS SCHOOL
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JAMSHEDPUR-832108

SCHEDULE TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

	<u>2021-22</u>	<u>2020-21</u>
	Rs. _____ P.	Rs. _____ P.
SCHEDULE : "A"		
PROPREITOR'S CAPITAL ACCOUNT		
Opening Balance B/F	17,49,721.33	4,78,270.07
Add: Profit for the year	41,74,482.25	33,01,267.57
Less: Drawings	(37,76,140.63)	(20,29,816.31)
	21,48,062.95	17,49,721.33
SCHEDULE : "B"		
LOAN LIABILITY		
Secured Loan		
Cash Credit/Overdraft		
Axis Bank CC A/c No: 920030058500750	28,55,575.88	18,14,904.33
ICICI Bank CC A/C No 0560	40,04,366.26	40,10,686.06
Vehicle Loan From NBFC Institutions		
L & T Financial Services	-	97,938.40
Vehicle and Other Loan From ICICI Bank Ltd		
LQJMR00041307362 (Sweeper Road Washer)	38,00,855.00	66,84,506.00
Equipment Loan From ICICI Bank-78765	36,54,184.00	46,64,000.00
LVMJR00044658669	36,34,706.00	-
UQJMR000041760759 (Loan From ICICI (New))	33,21,871.00	41,47,000.00
LQJMR00045592877	26,00,000.00	-
LVJMR00044658658	24,43,448.00	-
UQJMR00044497636	22,71,647.00	-
LQJAM00095433 OCT 21	19,82,204.00	-
LQJAM00095434 OCT 21	19,09,977.00	-
LQJAM00095475 OCT 21	15,45,278.00	-
LQJMRXX66249 (Construction Equipment Loan)	14,72,772.00	22,18,802.00
LQJAM00095466 OCT 21	13,16,114.00	-
LQJAM00095467 OCT 21	12,97,389.00	-
LQJAM00095419 OCT 21	12,73,316.00	-
LQJAM00095450 OCT21	12,73,316.00	-
LQJAM00095471 OCT21	8,72,385.00	-
LYJMR00045592569	8,10,000.00	-
UQJMR17678	5,82,776.00	-
LAJMR00086314 NOV-21	4,83,275.00	-
UQJMR17689	4,66,330.00	-
UQJMR17676	4,23,938.00	-
LQJMR00039888979 (HYDRAULIC FX15)	2,61,960.00	9,17,257.00
LQJMR00039889027 (HYDRAULIC FX15)	2,61,960.00	9,17,257.00
LQJMR00039919585(HYDRAULIC FX15)	2,61,849.00	9,16,805.00
LQJMR00039919888(HYDRAULIC FX15)	2,61,849.00	9,16,805.00
LQJMR00039920017(HYDRAULIC FX15)	2,61,849.00	9,16,805.00
LQJMR00041157180 (BOB CAT)	-	7,06,573.00
LVJMR00041157309 (NEW BENZ TIPPER)	-	6,52,129.00
LVJMR00041157396 (NEW BENZ TIPPER)	-	6,52,129.00
LVJMR00041157277 (MAHINDRA SUPRO)	-	1,78,787.00
	4,56,05,190.14	3,04,12,383.79



PRADHAN CONSTRUCTION

(Signature)
Proprietor

SCHEDULE : "C"**CURRENT LIABILITIES & PROVISIONS**

Sundry Creditors	3,07,79,770.38	3,56,62,160.88
Wages & Salary Payable	15,28,242.00	8,63,263.00
Laxmi Kant Mohanta (Adv for Hydra Sale)	4,10,000.00	4,10,000.00
Advance from Customer	32,302.50	2,11,654.00
Audit Fees Payable	30,000.00	30,000.00

Statutory Liabilities

Gst Payable A/c	12,10,810.07	12,98,338.00
EPF Payable	2,12,060.00	1,29,989.00
TDS Payable	1,13,198.00	38,346.00
ESIC PAYABLE	44,109.00	21,730.00
	3,43,60,491.95	3,86,65,480.88

SCHEDULE : "E"**INVESTMENT****Fixed Deposit**

FDR with ICICI Bank - 260413001069	45,25,284.00	43,07,619.00
FIXED DEPOSITS	19,57,296.10	18,46,075.00
FDR with ICICI Bank - 260413001070	10,89,584.80	10,37,176.00

Recurring Deposit

RD Account with BOI-594444110000179	8,94,310.00	7,38,803.00
RD A/C NO-260425000890	75,967.60	36,976.00
RD A/C NO- 260425000889	50,644.40	24,650.00
	85,93,086.90	79,91,299.00

SCHEDULE : "F"**BRANCH/ DIVISIONS**

PRIYA CONSTRUCTION	42,39,948.50	61,86,825.00
National Engineering & MFG CO	(29,560.83)	(5,07,960.00)
	42,10,387.67	56,78,865.00

SCHEDULE : "G"**CASH & BANK BALANCES**

Cash In Hand	85,646.65	2,03,079.38
(As per Cash Book & certified by the Proprietor)		
BOI A/C 594420110000032	2,524.03	12,03,499.55
ICICI Bank C/a No 260405500170	2,33,493.27	36,657.01
	3,21,663.95	14,43,235.94

SCHEDULE : "H"**CURRENT ASSETS AND LOANS & ADVANCES**

Advance for Building Project (Land)	42,07,738.76	41,07,738.76
Advance for Purchase of Machine	16,80,267.40	38,62,461.40
TDS/TCS Receivable	13,81,650.24	7,65,466.13
Anita Pradhan	6,20,000.00	6,20,000.00
Sushil Nayak (For Mining)	5,10,000.00	5,10,000.00
Advance to Supplier of Consumables	2,66,867.87	25,001.00
GST Input Credit Receivable	2,55,471.92	81,173.46
TDS Refundable	49,421.00	54,391.00
	89,71,417.19	1,00,26,231.75

SCHEDULE : "I"**INCOME FROM OPERATION**

Sales	8,19,87,039.56	6,26,15,297.93
Sale of goods-Exempt	-	5,52,034.84
	8,19,87,039.56	6,31,67,332.77

SCHEDULE : "J"**INTEREST INCOME**

Interest on Fixed Deposits	4,25,877.00	3,46,776.00
Recurring Deposit	76,109.00	60,986.00
Interest on Gold Bonds	1,839.38	-
	5,03,825.38	4,07,762.00



PRADHAN CONSTRUCTION

[Signature]
Proprietor

SCHEDULE : "K"
OPERATING EXPENDITURE

Consumption of Material

Consumables Stores & Oils	2,82,50,975.91	2,37,37,987.42
Purchase of Services		
Vehicle/Machines Hire Charges	45,61,987.38	20,45,707.50

Direct Expenses

Repair & Maintenance	10,32,321.97	41,06,128.70
Site Expenses	10,971.87	8,78,510.00
Freight Charges	3,70,000.00	7,600.00
	<u>3,42,26,257.13</u>	<u>3,07,75,933.62</u>

SCHEDULE : "L"

TRADING & OTHER EXPENDITURE

Insurance & Vehicle Tax	9,51,765.14	7,35,926.74
Consultancy Charges	84,369.00	1,10,500.00
Postage & Courier Charges	75,000.00	60,000.00
Misc. Expenses	69,012.29	51,814.64
Printing & Stationary Exps	38,287.00	37,430.75
Telephone & Email Charges	50,169.50	29,990.00
Traveling & Conveyance	17,403.22	13,200.00
Rates and Taxes	3,623.60	6,901.00
Write off	5,40,268.60	-
Bank Charges	50,501.25	35,418.74
GST Audit Fee	10,000.00	-
GST Late Fees	2,000.00	2,650.00
Interest on TDS	2,682.00	2,140.00
Interest on GST	4,437.00	-
Round off	444.05	-
	<u>18,99,962.65</u>	<u>10,85,971.87</u>

SCHEDULE : "M"

INTEREST EXPENSES

Interest on vehicle/equipment loan	31,31,238.40	21,08,275.29
Interest on Cash Credit Facility	4,23,263.00	2,87,743.00
	<u>35,54,501.40</u>	<u>23,96,018.29</u>



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SCHEDULE : "D"

Item	Rate of Dep	Opening WDV	Purchase During the Year			Sold During the Year	Dep for the year	Closing Balance
			Before 180 Days	After 180 Days	Total			
Computer & Acc								
Laptop	40%	37,218.00	-	-	-	-	14,887.20	22,330.80
Printer (HP)	40%	5,125.00	-	-	-	-	2,050.00	3,075.00
Cranes, Hyva and Other Equipments- Hiring								
Coal Bucket Cabin	30%	11,00,835.00	-	-	-	-	3,30,250.50	7,70,584.14
EARTMOVING EQUIPMENT	30%	5,78,571.00	-	-	-	-	1,73,571.30	4,04,999.70
Forklift	30%	3,60,272.00	-	-	-	-	1,08,081.60	2,52,190.40
HYDRA	30%	82,776.00	-	-	-	-	24,832.80	57,943.20
Hydra F15	30%	21,58,433.00	-	-	-	-	6,47,529.90	15,10,903.10
HYDRAULIC MOBILE CRANE (Vehicle)	30%	48,43,859.00	-	-	-	-	14,53,157.70	33,90,701.30
Hydraulic Rock Breaker	30%	1,74,675.00	-	-	-	-	52,402.50	1,22,272.67
Hyva Hydraulics	30%	33,56,137.00	-	-	-	-	10,06,841.10	23,49,295.50
JCB	30%	9,59,769.00	-	-	-	-	2,87,930.70	6,71,838.30
Jcb Excavator Loader	30%	9,21,222.00	-	-	-	-	2,76,366.60	6,44,855.66
Road Sweeper (Vehicle)	30%	73,71,944.00	-	-	-	-	22,11,583.20	51,60,360.80
Skid Steer Loader Vehicle	30%	9,46,050.00	-	-	-	-	2,83,815.00	6,62,235.00
Sonalika Tractor (Vehicle)	30%	2,05,625.00	-	-	-	-	61,687.50	1,43,937.50
Supro Mini Truck (Vehicle)	30%	2,36,144.00	-	-	-	-	70,843.20	1,65,301.01
TATA HITACHI HYDRAULIC	30%	37,53,686.00	-	-	-	-	11,26,105.80	26,27,580.20
Tractor (Vehicle)	30%	3,38,944.00	-	-	-	-	1,01,683.20	2,37,260.92
FX-15 Crane	30%		24,76,195.00		24,76,195.00		7,42,858.50	17,33,336.50
FX-15 Hydra	30%			24,57,627.00	24,57,627.00		3,68,644.00	20,88,983.00
Hydraulic Mobile Crane New	30%		21,18,644.00		21,18,644.00		6,35,594.00	14,83,050.00
New Bharat Benz Hyva	30%			21,87,500.00	21,87,500.00		3,28,125.00	18,59,375.00
Crane 100MT	30%		1,31,13,100.00		1,31,13,100.00		39,33,930.00	91,79,170.00
JCB	30%		10,16,949.15		10,16,949.15		3,05,084.00	7,11,865.15
Vaccume Cleaning Lorry	30%			48,00,000.00	48,00,000.00		7,20,000.00	40,80,000.00
Furniture & Fixture								
FURNITURE & FIXTURES	10%	2,28,016.00	-	-	-	-	22,801.60	2,05,214.40
SONY LED TV 1	10%	17,655.00	-	-	-	-	1,766.50	15,888.50
Motor Vehicles								
BOLERO	15%	1,27,070.00	-	-	-	-	19,060.50	1,08,009.50
MOTOR CYCLE	15%	1,36,859.00	-	-	-	-	20,528.85	1,16,330.15
TEMPO	15%	17,893.00	-	-	-	-	2,683.95	15,209.05
Plant & Machineries								
PLANT & MACHINERY	15%	14,43,648.00	-	-	-	-	2,16,547.20	12,27,100.80
Power Press	15%	8,29,069.00	-	-	-	-	1,24,360.35	7,04,708.65
Spraighteing Machine	15%	5,83,419.00	-	-	-	-	87,512.85	4,95,906.15
WELDING MACHINE	15%	5,661.00	-	-	-	-	849.15	4,811.85
Bolero Camper	15%	-		7,33,203.50	7,33,203.50		54,990.26	6,78,213.24
Wagon R	15%			588462.32	5,88,462.32		44,135.00	5,44,327.32
		3,08,20,575.00	1,87,24,888.15	1,07,66,792.82	2,94,91,680.97	-	1,58,63,091.51	4,44,49,164.46
Previous year		3,35,68,938.50	55,508.00	78,60,914.00	79,16,422.00	-	1,06,64,786.00	3,08,20,575.00



PRADHAN CONSTRUCTION

(Signature)
Proprietor

PRADHAN CONSTRUCTION
Prop: DEV CHARAN PRADHAN
CHHOTA GAMHARIA, NEAR KPS SCHOOL
SERAIKELA KHARSAWAN
JAMSHEDPUR-832108

Schedule : N Significant Accounting Policies & Notes on Accounts

A. Significant Accounting Policies

1. Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India

2. Use of estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts on assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements.

3. Fixed assets

Fixed assets are carried at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets comprises of purchase price and all other attributable costs of bringing the assets to working condition for intended use. The fixed assets of the entity has been fully depreciated hence do not form part of balance sheet.

4. Depreciation/ Amortisation

On fixed assets, depreciation if any is provided as per Income Tax Act 1961.

5. Revenue recognition

a. Sales

Revenue is recognised as per accrual basis of accounting

b. Income & Expenditure

Income and expenditure are accounted for on accrual basis, wherever ascertainable.

6. Investments

Investments have been stated at cost along with interest accrued thereon.

7. Contingencies

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

9. Borrowing Cost

Borrowing Cost that are directly attributable to the acquisition/ construction of the qualifying asset are capitalised until the time all the substantial activities necessary to prepare such assets for the intended use are complete.

B. Notes on Accounts

vii. Particulars of Auditors Remuneration

As Auditors

Audit Fees

Current Year	Previous Year
30,000.00	30,000.00
30,000.00	30,000.00

Signature from Annexure "A" to "M"

As per our report of even date attached

For, Agarwal M Kumar & Associates
Chartered Accountants
ICAI Firm Reg No: 030570C

Manoj Kumar Agarwal Jamshedpur
Proprietor
Mem No: 403137

Place: Jamshedpur

Date:

28/11/22

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Proprietor