

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March 2022

Particulars	Note No.	(Rupees in Hundreds)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	1000.00	1000.00
(b) Reserves and surplus	3	10483.47	5364.30
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	16214.56	21186.80
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	5	165031.43	153958.84
(b) Trade payables	6	-	-
(A) Total outstanding dues of Micro Enterprises and Small Enterprises		-	-
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		85756.19	22854.16
(c) Other current liabilities	7	10935.57	8888.12
(d) Short-term provisions	8	1798.63	1666.21
TOTAL		291219.84	214918.43
(II) ASSETS			
(1) Non-current assets			
(a) Property Plant & Equipments and Intangible Assets			
(i) Property, Plant & Equipments		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	1030.48	1463.23
TOTAL		1030.48	1463.23
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	10	146668.87	90801.00
(c) Trade receivables		.00	.00
(d) Cash and cash equivalents	11	400.35	1085.07
(e) Short-term loans and advances	12	142687.39	121136.38
(f) Other current assets	13	432.75	432.75
TOTAL		291219.84	214918.43

Significant Accounting Policies

Notes on Financial Statements

1
2 to 53

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates

Chartered Accountants

Firm Registration No:- 017308C

For and on behalf of Board

CA. Vivek Agarwal

Proprietor

Membership No. 419449

RITESH KUMAR SHUKLA

Director

(DIN :03117622)

JAGAVANTI DEVI

Director

(DIN : 06903790)

Place :- Jamshedpur

Dated :- 06-09-2022

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March 2022

Particulars	Note No.	(Rupees in Hundreds)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	14	146919.96	140075.22
II Other income	15	.00	7684.13
III Total Income (I + II)		146919.96	147759.35
IV Expenses:			
Cost of materials consumed		-	.00
Purchases of Stock-in-Trade	16	133212.32	167967.79
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	-55867.87	-73491.01
Employee benefits expense	18	29885.47	22987.91
Finance costs	19	18979.84	15967.60
Depreciation and amortization expense		-	.00
Other expenses	20	13792.40	7918.55
Total expenses		140002.17	141350.85
V Profit before exceptional and extraordinary items and tax (III-IV)		6917.79	6408.50
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		6917.79	6408.50
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		6917.79	6408.50
X Tax expense:			
(1) Current tax		1798.63	1666.21
(2) Deferred tax		.00	.00
		1798.63	1666.21
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		5119.16	4742.29
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		5119.16	4742.29
XVI Earnings per equity share:			
(1) Basic		51.19	47.42
(2) Diluted		51.19	47.42

Significant Accounting Policies
Notes on Financial Statements

1
2 to 53

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
Chartered Accountants
Firm Registration No:- 017308C

For and on behalf of Board

CA. Vivek Agarwal
Proprietor
Membership No. 419449

RITESH KUMAR SHUKLA
Director
(DIN :03117622)

JAGAVANTI DEVI
Director
(DIN : 06903790)

Place :- Jamshedpur
Dated :- 06-09-2022

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)
As at 31st March,2022 As at 31st March,2021

Note: 2

SHARE CAPITAL

Authorised Share Capital:

1,00,000 Equity Shares of Rs 10/- each

10000.00

10000.00

Issued, Subscribed and Paid up:

10000 Equity Shares of Rs 10/- each

1000.00

1000.00

1000.00

1000.00

(i) Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2021-22. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Shares held by holding / ultimate holding company and / or their subsidiaries / associates

There is no holding company in current year and previous year.

(iii) Details of Shareholders holding more than 5% shares

Name of the Shareholder

Mrs. Jagavanti Devi

Mr. Ritesh Kumar Shukla

No. of Shares	% held	No. of Shares	% held
5000	50.00%	5000	50.00%
5000	50.00%	5000	50.00%

(iv) The reconciliation of the number of shares outstanding is set out below:

Equity Shares at the beginning of the year
Add: Right Issue during the year
Add: Bonus Issue during the year
Less: Shares cancelled on buy back of Equity Shares
Equity Shares at the end of the year

No. of Shares	No. of Shares
10,000	10,000
-	-
-	-
-	-
10,000	10,000

(v) Shares held by the promoters at the end of the year

S. No	Name of the Promoter	As at 31st March 2022		% change during the year	As At 31st March 2021	
		No of Shares	% of Total Shares		No of Shares	% of Total Shares
1	Mrs. Jagavanti Devi	5,000	50.00%	-	5,000	50.00%
2	Mr. Ritesh Kumar Shukla	5,000	50.00%	-	5,000	50.00%

RITESH KUMAR SHUKLA
Director
(DIN :03117622)

JAGAVANTI DEVI
Director
(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)
As at 31st March,2022 As at 31st March,2021

Note - 3

RESERVE AND SURPLUS

Profit and Loss Account

As per last Balance Sheet

Add: Profit for the year

5364.30

622.01

5119.16

4742.29

10483.47

5364.30

Less : Income Tax of Earlier Years

.00

.00

10483.47

5364.30

Note - 4

LONG TERM BORROWINGS

Secured

GECL from Uco Bank

27953.02

21186.80

Less: Will be paid in next twelve month

-11738.46

.00

16214.56

21186.80

Note - 5

SHORT TERM BORROWINGS

Secured

Current Maturities of Long Term Loan

GECL from Uco Bank

11738.46

.00

(Will be paid in next 12 Months)

Working Capital Facility from Uco Bank

153292.97

153958.84

165031.43

153958.84

(i) Working Capital facility from bank is secured by charge over Stock & Books Debts (90 Days) of the company's present and future & guaranteed by the Directors of the company. The cash credit is repayable on demand.

(ii) Equitable Mortgage of property in the name of Shree Housing Developers Pvt Ltd sale deed No. 2231/2114 dated 21.09.2016

RITESH KUMAR SHUKLA

Director

(DIN :03117622)

JAGAVANTI DEVI

Director

(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)
As at 31st March,2022 As at 31st March,2021

Note - 6

TRADE PAYABLE

(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	85756.19	22854.16
	85756.19	22854.16

- (i) The above information have been disclosed to the extent such suppliers could be identified by the Management on the basis of information available with the Company and the same has been relied upon by the auditors.

Ageing Schedule of Trade Payable is as Below

As At March 31,2022

Particulars	Not Due	Outstanding for the following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Dues- MSME	-	.00	-	-	-	.00
Undisputed Dues- Others	-	85756.19	.00	.00	-	85756.19
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
	-	85756.19	.00	.00	-	85756.19
Add Unbilled dues						-
Total Trade Payables						85756.19

As At March 31,2021

Particulars	Not Due	Outstanding for the following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Dues- MSME	-	.00	-	-	-	.00
Undisputed Dues- Others	-	22854.16	.00	.00	-	22854.16
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
	-	22854.16	.00	.00	-	22854.16
Add Unbilled dues						-
Total Trade Payables						22854.16

Note - 7

OTHER CURRENT LIABILITIES

Advance From Customers	8000.00	8000.00
Statutory Liabilities Payables	108.17	29.79
Liabilities For Expenses	2827.40	858.33
	10935.57	8888.12

Note - 8

SHORT TERM PROVISION

Provision for Taxation	1798.63	1666.21
	1798.63	1666.21

RITESH KUMAR SHUKLA
Director
(DIN :03117622)

JAGAVANTI DEVI
Director
(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)
As at 31st March,2022 As at 31st March,2021

Note - 09

OTHER NON CURRENT ASSETS

Security Deposits	165.00	165.00
Preliminary Expenses	1298.23	1730.98
Less: will be amortised in next 12 months	-432.75	-432.75
	<u>1030.48</u>	<u>1463.23</u>

Note - 10

INVENTORIES

Closing Work in Progress	146668.87	90801.00
	<u>146668.87</u>	<u>90801.00</u>

RITESH KUMAR SHUKLA
Director
(DIN :03117622)

JAGAVANTI DEVI
Director
(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)
As at 31st March,2022 As at 31st March,2021

Note - 11

CASH AND BANK BALANCES

Cash and Cash Equivalents

(I) Balance with banks :		
- In Current Account	-	1015.06
(II) Cheque and drafts on hand	-	-
(III) Cash on hand (As Certified by the Management)	400.35	70.01
	<u>400.35</u>	<u>1085.07</u>

Note - 12

SHORT TERM LOANS AND ADVANCES

(Recoverable in cash or in kind or for value to be received)

OTHERS

(a) Considered good - Secured		-
(b) Considered good - Unsecured		
Advance to Suppliers & Others	63875.67	45172.90
Other Receivables	-	-
<i>Balance with Revenue Authorities</i>		
Advance Tax, TDS, TCS & I Tax Refundable (Net of Provisions)	384.47	973.97
GST Input Tax Credit Available	5562.94	2625.20
(c) Loans Receivables which have significant increase in Credit Risk (Refer Note 48)	72864.32	72364.32
(d) Credit impaired (Refer Note 48)	-	-
	<u>142687.40</u>	<u>121136.38</u>

Note - 13

OTHER CURRENT ASSETS

Preliminary Expenses	432.75	432.75
<i>(Will be written off in next 12 months)</i>		
	<u>432.75</u>	<u>432.75</u>

RITESH KUMAR SHUKLA
Director
(DIN :03117622)

JAGAVANTI DEVI
Director
(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)
As at 31st March,2022 As at 31st March,2021

Note - 14

REVENUE FROM OPERATIONS

(a) Sales of Products

- -

(b) Sales of Services

146919.96 140075.22

(c) Other Operating Revenues

- -

146919.96 **140075.22**

Note - 15

OTHER INCOME

Interest on Fixed Deposit

- 7684.13

Interest on Income Tax Refund

- -

- **7684.13**

Note - 16

PURCHASE OF RAW MATERIAL

Add: Purchase of Raw Material

133212.32 167967.79

133212.32 **167967.79**

Note - 17

CHANGE IN INVENTORIES OF WORK-IN-PROGRESS

Opening Work in progress

90801.00 17309.99

Less Closing work in progress

146668.87 90801.00

-55867.87 **-73491.01**

Note - 18

EMPLOYEES BENEFIT EXPENSES

Salary & Wages

29578.97 22655.01

Staff Welfare Expenses

306.50 332.90

29885.47 **22987.91**

Note - 19

FINANCE COST

Interest on Bank Loan

17608.56 14939.40

Bank Charge & Commission

1007.25 1028.20

Interest on Statutory Dues

364.03 -

18979.84 **15967.60**

RITESH KUMAR SHUKLA

Director

(DIN :03117622)

JAGAVANTI DEVI

Director

(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

(Rupees in Hundreds)

As at 31st March,2022 As at 31st March,2021

Note - 20

OTHER EXPENSES

Printing & Stationery	22.24	75.85
Office Expenses	77.50	154.50
Site Expenses	1061.34	1361.34
General Expenses	217.57	291.63
GST Late Fine	40.00	3.00
Professional Fees	856.00	.00
Travelling & Conveyance Expenses	441.17	202.00
Audit Fees	200.00	150.00
Transportation Charges	1315.26	2069.84
Stock Insurance Charges	323.55	381.79
Puja Expenses	91.42	282.60
Hire Charges	2729.09	1623.66
Subcontract	3555.00	571.29
Power & Fuel Expenses	1426.29	318.30
Advertisement Expenses	160.00	-
Repair & Maintenance	522.20	-
Loading & Unloading Charges	112.00	-
Donation	209.02	-
Prelimineray expenses written off	432.75	432.75
	13792.40	7918.55

RITESH KUMAR SHUKLA

Director

(DIN :03117622)

JAGAVANTI DEVI

Director

(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

Note - 21 Amount of Dividend Proposed : NIL

Note - 22 Securities Made for Specific Purpose : NIL

Note - 23 The Company has used the borrowings from the bank and Financial institution for the specific purpose for which it was taken at the balance sheet date.

Note - 24 Loans and Advances in the nature of loans granted to Promoters, Directors, KMP and related parties: M/s Sharee Housing Pvt Ltd Rs. 72864.32 In Hundread

Note - 25 The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

Note - 26 The Company has borrowings on the basis of security against current assets and the QIS data match with the books of accounts.

Note - 27 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note - 28 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period. Except GECL -1 from Uco Bak, Bistuour Branch not Registered in ROC

Note - 29 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note - 30 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Note - 31 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note - 32 Expenditure & Earnings in Foreign Currencies: NIL

Note - 33

Disclosure of Earnings Per Share

Particulars	31.03.2022	31.03.2021
Profit/(Loss) for the year (Rupees in Hundreds)	5119.16	4742.29
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	10,000	10,000
Issue during the year	-	-
Less: Shares cancelled on buy back of Equity Shares	-	-
As at end of the year (Nos.)	10,000	10,000
<u>Earning Per</u>		
Basic	51.19	47.42
Diluted	51.19	47.42

Note - 34

Segment Reporting

The entire operation of the company results to trading electronic parts & equipment. As such there in no separate reportable segment as defined under Accounting Standard - 17 " Segment Reporting " issued by ICAI.

Note - 35

Related Party Disclosure

Name and relationship with Related Parties:

i) Subsidiary Companies	NIL
ii) Entities where Key Management Personnel and their relatives have great influence	Shree Housing Developers Pvt Ltd, Loan & Advances Rs.72864.32 (Rs. In hundred)
iii) Key Management Personnel	

RITESH KUMAR SHUKLA
Director
(DIN :03117622)

JAGAVANTI DEVI
Director
(DIN : 06903790)

JAGAVANTI ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

Note - 36

Disclosure of transactions between the Company and related parties and the status of outstanding balance as on 31st March, 2022.

Particulars	Subsidiaries	Entities where Key Management Personnel and their Relatives have significant influence	Key Management Personnel & Relatives	Total
Directors' Remuneration	NIL (NIL)	NIL (NIL)	NIL NIL	NIL NIL
Salary Paid	NIL (NIL)	NIL (NIL)	NIL NIL	.00 .00
Sales	NIL (NIL)	NIL NIL	NIL (NIL)	NIL .00

Note: Figures in Minus represents Previous Year's amount.

Note - 37 Directors' Remuneration Rs.Nil In Hundreds (Previous Year - Nil Rs. In Hundreds).

Note - 38 Ind AS Compliance not applicable to the Company therefore significant increase in Credit Risk and credit impairment exercise not done.

Note - 39 The liability in respect of defined benefit plans and other post-employment benefits is not calculated using the Projected Unit Credit Method and not spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of post-employment and other long term benefits are not charged to the Statement of Profit and Loss.

Note - 40 The Ratios as required by revised Schedule III is attached as an annexure to this Financial Statement.

Note - 41 The Company is covered under the Definition of SMC as per Companies (Accounting Standards) Rules 2021 and availed all the exemptions available to SMC in that Rule.

Note - 42 The figures have been rounded off nearest to Hundreds with two decimal places.

Note - 43 Previous Year figure have been regrouped/reclassified where ever necessary to correspond with the current year's classification/disclosure.

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates

Chartered Accountants

Firm Registration No:- 017308C

For and on behalf of Board

CA. Vivek Agarwal

Proprietor

Membership No. 419449

RITESH KUMAR SHUKLA

Director

(DIN :03117622)

JAGAVANTI DEVI

Director

(DIN : 06903790)

Place :- Jamshedpur

Dated :- 06-09-2022