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LALITKISHORE BAHAL

Article 46 Partnership

DEED OF PARTNERSHIP

0

(Zero)

SHREE SIDDHI DEVELOPERS

SHREE SIDDHI DEVELOPERS

(One Hundred only)





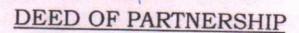
SHREE SIDDHI DEVELOPERS

For

Please write or type below this line.

SIDDHI DEVELOPER REE SH

Por SHREE SIDDHI DEVELOPERS



THIS DEED OF PARTNERSHIP IS MADE ON THIS THE 12TH DAY OF NOVEMBER, 2018 AT JAMSHEDPUR;

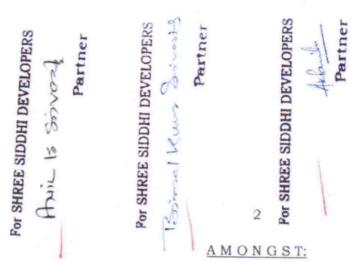


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AMONGST:

SHRI ANIL KUMAR SRIVASTAVA, Son of Shri Ramadhar Prasad Srivastava, by Caste Kayastha, by faith Hindu, by nationality Indian, by occupation Business, resident of H.No. 311, Hari Om Nagar, Mango, P.O. & P.S. Mango, town Jamshedpur, District East Singhbhum, State of Jharkhand, hereinafter called the FIRST PARTNER/FIRST PARTY of the FIRST PART;

For SHREE SIDDHI DEVELOPERS

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AND

SHRI BIMAL KUMAR SRIVASTAVA, Son of Shri Ramadhar Prasad Srivastava, by Caste Kayastha, by faith Hindu, by nationality Indian, by occupation Business, resident of H.No. 311, Hari Om Nagar, Mango, P.O. & P.S. Mango, town Jamshedpur, District East Singhbhum, State of Jharkhand, hereinafter called the SECOND PARTNER/SECOND PARTY of the SECOND PART;

AND

SHRI AVITOSH KUMAR PARIDA, son of Shri Bhabagrahi Parida, by Caste Khandayat (Kshatriya), by faith Hindu, by nationality Indian, by occupation Business, resident E/488, A. Block, Sonari East, P.S. Sonari, in town Jamshedpur, District East Singhbhum, State of Jharkhand, hereinafter called the THIRD PARTNER/THIRD PARTY of the THIRD PART;

AND

SHRI KAMLAKAR MISHRA, son of Shri Ishta Narayan Mishra, by Caste Brahmin, by faith Hindu, by nationality



Por SHREE SIDDHI DEVELOPERS

For SHREE SIDDEN DEVELOPER

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Indian, by occupation Business, resident of Flat No. A/5/P8, Kamdhenu Apartment, Block A, Marine Drive Road, Kadma, P.S. Kadma, in town Jamshedpur, District East Singhbhum, State of Jharkhand, hereinafter called the FOURTH PARTNER/FOURTH PARTY of the FOURTH PART;

NATURE OF DEED : DEED OF PARTNERSHIP

WHEREAS the parties have started and/or carried on business of promoter and developer, real estate, all type of civil construction & fabrication in Partnership under the name and style of SHREE SIDDHI DEVELOPERS, with effect from 01.11.2018;

AND WHEREAS the parties hereto, to avoid all litigations or misunderstandings, if any, amongst the parties in respect of partnership business, have voluntarily agreed to execute a proper deed of partnership dealing with their right, title, interest, claim, investment, business policy, Banking operation, management and other affairs of the business and as to how the said business to be carried out in an efficient manner;

NOW THIS DEED OF PARTNERSHIP INCLUDING ALL ITS TERMS AND CONDITIONS WITNESSETH AS FOLLOWS:

- That the name and style of the business under which the partnership is being carried and/or shall be carried as SHREE SIDDHI DEVELOPERS.
- 2. That the parties are and shall be deemed to be partners of the firm and business with effect from today 01.11.2018.
- 3. That the partnership shall be at WILL and shall continue



Por SHREE SIDDHI DEVELOPERS ALIL 18 Server	Por SHREE SIDDHI DEVELOPERS Taring Kunn Schools Partner	Por SHREE SIDDHI DEVELOPERS
Por SHRE	For SHREI	Por SHREE

with the mutual consent of the partners hereto until dissolve.

4. That the office of the partnership shall be at:

"Ground floor, E/488, A. Block, Sonari East, P.S. Sonari, Jamshedpur, District East Singhbhum, State of Jharkhand, Pin Code – 831 011"

Por SHREE SIDDHI DEVELOPE

Signed / Put L.T.I

and the same may be shifted to any other place or places as may be agreed by the parties mutually. The parties may open any branch or branches of the firm in anywhere in India.

5. That the partners shall distribute the profit and bear the losses equally i.e. in the ratio mentioned below:

FIRST PARTNER	.25%
SECOND PARTNER	25%
THIRD PARTNER	25%
FOURTH PARTNER	25%

6. That all finance, including required capital, day to day expenses, other expenses, that may be incurred for carrying the business shall be invested and borne by the first partner Shri Anil Kumar Srivastava and the Second party Shri Ajay Kumar Pancham equally. If the third partner and the fourth partner will deem fit and proper they may also invest funds for the capital of the firm, at their discretion and choice.

All the partners aforementioned will be entitled to get 'Interest on Capital' at the rate of 10% per annum from the partnership firm, on their individual investments as capital of the firm.

That the firm may open one or more bank account or



accounts in any Nationalized or Non nationalized bank or banks in India and such account or accounts shall be operated by joint signatures of the first and the fourth partner/s of the firm.

Por SHREE SIDDHI DEVELOPERS

- partner/s of the firm.

 8. That the business of the partnership shall be of promoter and developer, real estate, all type of civil construction & 5 fabrication and/or any other business that may suit to them.
- 9. That two partners namely the first party Shri Anil Kumar Srivastava and the fourth party Shri Kamlakar Mishra will jointly and/or severally represent the firm SHREE SIDDHI DEVELOPERS in the matter of signing/executing documents of proposed project/s, with the landlords. They will sign all the Development Agreement, Money Receipt/s etc. as well as Buyer's Agreement against sale of proposed units. Both of the partners will be jointly or severally nominated by the landlord/s as their Attorneys, to exercise the powers on behalf of the landlords and to execute Sale Deed/s and any other documents under conveyances in favour of the intending buyer/s of flat/parking/commercial etc., fallen in the share of Developer's allocation.

All other papers, documents of the business including tender, quotation, bills, vouchers, challans etc. shall be signed and placed by any partner for and on behalf of the firm.

- 10. That all employees, agents and workmen for the business shall be engaged by and dismissed with joint consent of the partners or any acting partner, through and for and on behalf of the firm.
- 11. That all the partners shall be fair and diligent for



Por SHREE SIDDHI DEVELOPERS

Por SHREE SIDDHI DEVELOPERS

For SHREE SIDDHI DEVELOPERS

Signed / Put L.T.I.

business and shall work best for the business and interest and benefit of the firm.

- 12. That all the partners jointly or severally shall collect all cheques, cash, drafts, and payments from all customers or any amount payable to the firm deposit such amount or amounts with the existing account or accounts of the firm.
- 13. That the firm shall maintain proper and regular account with all vouchers, receipts, sureties, papers etc. and such papers and documents shall be kept in the office of the partnership firm.
- 14. That the Books of account of the firm shall be maintained according to English financial year commencing from 1st. April and the Books of account shall be closed on the forth coming 31st. March and the balance sheet shall be prepared accordingly for the relevant financial year.
- 15. That no partner shall singly raise any loan for the business of the said firm, nor shall do anything otherwise or adverse by which the firm may be involved in financial loss or damage or incident or implicate in any proceeding.
- 16. That if any of the partner wants to retire from the business he shall state his intention to do so by giving 60 days prior notice to the existing partner/s.
- 17. That in the event of death of any partner the firm will not be dissolved but shall continue with the legal heirs of the deceased partner/s admitting his share in the said business.
- 18. That the firm upon dissolution may be wound up as per provisions of the partnership Act, time being in force or as



may be amended from time to time.

19. That all the terms and conditions of the partnership shall be governed in accordance with the terms and conditions laid down in the Indian Partnership Act. 1932.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE HEREUNTO SET THEIR RESPECTIVE HANDS AND SIGNATURES ON THIS THE DAY, MONTH, YEAR AND PLACE FIRST MENTIONED ABOVE AT THE OUTSET.

Por SHREE SIDDHI DEVELOPERS

Partner

1. Mahan Rumus Jhan Signature of the first

1333, Block No-4, Partner.

Street No-3, Shartmagan

Near Utkal Blancan Por SHREE SIDDHI DEVELOPERS

Sancity club, Kade Januar Por SHREE SIDDHI DEVELOPERS

331001

Partner

Signature of the Second

Holding No-622, A/B PARTNER

Khatadit, Sanari, Por SHREE SIDDHI DEVELOPERS

Jamshadpur

Signature of the second

Partner

Signature of the Third

PARTNER.

Kamlakas Kishie

Por SHREE SIDDHI DEVELOPERS

SIGNATURE OF THE FOURTH

REG.NO.

2842U

INDIA

District Court, Jamshedpur and Jamshedpur a

signed / Put L.T.I.
n my presence

Advocate

Pramod Kr. Snagat NOTARY E.Singhbhum, JSR