



Date : .....

### INDEPENDENT AUDITOR'S REPORT

To the Members of ADITYA BIJOY CONSTRUCTION PRIVATE LIMITED  
**Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of ADITYA BIJOY CONSTRUCTION PRIVATE LIMITED , which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the



Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that :
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact its financial position;
- The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses,
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE : JAMSHEDPUR

DATE : 8<sup>TH</sup> FEBRUARY 2021.

For B. K. JHA & Co.

Chartered Accountants



(BRAJ KISHORE JHA)

PROPRIETOR

M. No. 055274

UDIN : 21055274AAAABM9194

**NAME OF ASSESSEE** : ADITYA BIJOY CONSTRUCTION PRIVATE LIMITED  
**PAN** : AAFCA8278G  
**OFFICE ADDRESS** : FLAT NO.6/8, L.I.G. FLAT, ROAD NO.-5, P.O.ADITYAPUR, ADITYAPUR-2, JAMSHEDPUR, JHARKHAND-831013  
**STATUS** : PUB NOT INT **ASSESSMENT YEAR** : 2020 - 2021  
**WARD NO** : ITO WARD 1(1), JAMSHEDPUR **FINANCIAL YEAR** : 2019 - 2020  
**D.O.I.** : 27/03/2006  
**EMAIL ADDRESS** : jhabkj@hotmail.com  
**NATURE OF BUSINESS** : CIVIL CONSTRUCTION  
**METHOD OF ACCOUNTING** : MERCANTILE  
**NAME OF BANK** : BANK OF INDIA  
**MICR CODE** : 831013004  
**IFS CODE** : BKID0004503  
**ADDRESS** : ADITYAPUR IND. AREA(ADI)  
**ACCOUNT NO.** : 450320110000085  
**RETURN** : ORIGINAL (FILING DATE : 08/02/2021 & NO. : 245394641080221)

**COMPUTATION OF TOTAL INCOME**

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION** 0

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	NIL
ADD : DEPRECIATION DISALLOWED	1084
	<hr/> 1084
LESS : ALLOWED DEPRECIATION	-2060
	<hr/> <hr/> -976

OUT OF LOSS OF RS. 976, UNABSORBED DEPRECIATION IS RS. 976

**CURRENT YEAR LOSSES CARRIED FORWARD**

UNABSORBED DEPRECIATION OF Rs. 976

<b>GROSS TOTAL INCOME</b>	<hr/> NIL
<b>TOTAL INCOME</b>	<hr/> <hr/> NIL

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>TAX ON RS. NIL</b>	NIL
<b>TAX PAYABLE</b>	NIL

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	20AAFCA8278G1ZR
Amount of turnover/Gross receipt as per the GST return filed	Nil

**FIXED ASSETS**

Block	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
MACHINERY AND PLANT	40.00 %	0	0	10,300	0	10,300	2,060	8,240
<b>Total</b>		0	0	10,300	0	10,300	2,060	8,240

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2014-15	Ordinary Business	6562	-	6562
2016-17	Ordinary Business	16208	-	16208
2017-18	Ordinary Business	1375	-	1375
2018-19	Ordinary Business	1390	-	1390
2019-20	Ordinary Business	1390	-	1390
2020-21	Unabsorbed Depreciation	-	-	976

**M/S. ADITYA BIJOY CONSTRUCTION PRIVATE LIMITED**  
**ADITYAPUR, JAMSHEDPUR**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2020**

<b><u>EQUITY AND LIABILITIES</u></b>	<b><u>NOTE NO.</u></b>	<b><u>CURRENT YEAR</u></b>	<b><u>PREVIOUS YEAR</u></b>
<b><u>SHAREHOLDER'S FUNDS</u></b>			
Share Capital	'1'	1,20,000.00	1,20,000.00
<b><u>CURRENT LIABILITIES</u></b>			
Short Term Borrowings	'2'	49,68,666.34	2,25,000.00
		-----	-----
		<u>50,88,666.34</u>	<u>3,45,000.00</u>
<b><u>ASSETS</u></b>			
<b><u>FIXED ASSETS</u></b>			
Camera (25 <sup>th</sup> December 2019)		10,300.00	---
<b><u>Less : Depreciation</u></b>		1,084.00	---
		-----	-----
		9,216.00	---
<b><u>CURRENT ASSETS</u></b>			
Cash & Cash Equivalents	'3'	11,60,071.79	1,65,555.79
Other Current Assets	'4'	5,24,881.87	1,80,834.21
Closing Work-in-Progress		33,94,496.68	---
		-----	-----
		<u>50,88,666.34</u>	<u>3,45,000.00</u>
NOTES ON ACCOUNTS	'5'		

**IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE.**

For B. K. JHA & CO.  
CHARTERED ACCOUNTANTS

For ADITYA BIJOY CONSTRUCTION PVT. LTD.

  
(CA B. K. JHA)  
PROPRIETOR

  
(DIRECTOR)

  
(DIRECTOR)

PLACE : JAMSHEDPUR

DATE : THE 8<sup>TH</sup> DAY OF FEBRUARY 2021.

**M/S. ADITYA BIJOY CONSTRUCTION PRIVATE LIMITED**  
**ADITYAPUR, JAMSHEDPUR**

**PROFIT & LOSS ACCOUNT AS ON 31<sup>ST</sup> MARCH 2020**

<b><u>PARTICULARS:</u></b>	<b><u>NOTE NO.</u></b>	<b><u>CURRENT YEAR</u></b>	<b><u>PREVIOUS YEAR</u></b>
<b>I. REVENUE FROM OPERATIONS</b>		NIL	NIL
Closing Work-in-Progress		33,94,496.68	---
		----- 33,94,496.68 =====	----- ---
<b>II. EXPENSES:</b>			
Purchase		19,25,502.81	---
Wages		9,79,400.00	---
Site Expenses		83,006.87	---
Freight Charges		32,540.00	---
Salary		26,000.00	---
Office Expenses		8,504.00	---
Office Rent		1,70,000.00	---
Printing & Stationery		965.00	---
Postage & Telephone		1,400.00	---
Repair & Maintenance		8,920.00	---
Security Guard Expenses		28,300.00	---
Travelling & Conveyance		10,000.00	---
Miscellaneous Expenses		38,921.00	---
Advertisement Expenses		12,000.00	---
Drawing making Expenses		50,000.00	---
Legal Expenses		10,000.00	---
Bank Charges		1,253.00	---
Depreciation		1,084.00	---
Audit Fees		5,900.00	590.00
Filing Fees		800.00	800.00
		----- 33,94,496.68 =====	----- 1,390.00 =====
<b>III. Loss (I-II)</b>		---	1,390.00

NOTES ON ACCOUNTS

'5'

**IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE**

For B. K. JHA & CO.  
CHARTERED ACCOUNTANTS

For ADITYA BIJOY CONSTRUCTION PVT. LTD.

  
(CA B. K. JHA)  
PROPRIETOR

  
(DIRECTOR)

  
(DIRECTOR)

PLACE: JAMSHEDPUR

DATE : THE 8<sup>TH</sup> DAY OF FEBRUARY 2021.

**M/S. ADITYA BIJOY CONSTRUCTION PRIVATE LIMITED**  
**ADITYAPUR, JAMSHEDPUR**

**NOTES FORMING PART OF BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2020**

<b><u>NOTE NO. - '1'</u></b>	<b><u>CURRENT YEAR</u></b>		<b><u>PREVIOUS YEAR</u></b>	
<b><u>SHAREHOLDER'S FUNDS</u></b>	<b><u>Rs.</u></b>	<b><u>P.</u></b>	<b><u>Rs.</u></b>	<b><u>P.</u></b>
<b><u>SHARE CAPITAL</u></b>				
<b><u>Authorised Share Capital</u></b>				
20,000 Equity Shares @ Rs. 100 each	20,00,000.00		20,00,000.00	
<b><u>Issued, Subscribed &amp; Paid up Capital</u></b>				
1,200 Equity Shares of Rs. 100/- Each Fully Paid Up	1,20,000.00		1,20,000.00	
<b><u>NOTE NO. - '2'</u></b>				
<b><u>CURRENT LIABILITIES</u></b>				
<b><u>SHORT TERM BORROWINGS</u></b>				
Unsecured Loan from Mrs. Archana Mishra	1,18,000.00		1,18,000.00	
Unsecured Loan from Mr. Bijoy Shankar Mishra	36,50,000.00		1,07,000.00	
Sundry Creditors	12,00,666.34		---	
	-----		-----	
	49,68,666.34		2,25,000.00	
<b><u>NOTE NO. - '3'</u></b>				
<b><u>CURRENT ASSETS</u></b>				
<b><u>CASH &amp; CASH EQUIVALENTS</u></b>				
Cash at B.O.I., Adityapur (A/c. No. 450320110000085)	9,07,713.79		1,57,887.79	
Cash in Hand (As Certified by the Management)	2,52,358.00		6,278.00	
	-----		-----	
	11,60,071.79		1,64,165.79	
<b><u>NOTE NO. - '4'</u></b>				
<b><u>CURRENT ASSETS</u></b>				
<b><u>OTHER CURRENT ASSETS</u></b>				
Preliminary Expenses	1,27,139.00		1,27,139.00	
Profit & Loss Account	53,695.21		53,695.21	
G.S.T. Input	3,44,047.66		---	
	-----		-----	
	5,24,881.87		1,80,834.21	



*[Handwritten Signature]*

x Archana

M/S. ADITYA BIJOY CONSTRUCTION PVT. LTD.  
ADITYAPUR, JAMSHEDPUR

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2020

Note No. 5 :


NOTES ON ACCOUNTS

**SIGNIFICANT ACCOUNTING POLICIES**

1. i **Basis of Preparation of Financial Statements**  
The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.
  - ii **Revenue Recognition :**  
Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by the Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.
  - iii **Treatment of Expenses :**  
All expenses are accounted for on accrual basis.
  - iv **Taxes on Income :**  
During the year 2019-20 Company has Loss and it is being set off with accumulated losses of the Company so the Provision for Income Tax has not been made.
- 2) The Company has no knowledge of any Contingent Liability therefore it has not Provided / Disclosed in the Balance Sheet.
  - 3) Earning / Expenditure in Foreign Currency - NIL.
  - 4) **Earning per Share :** Basic earnings per Share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per Share is calculated by dividing the Net Profit or Loss after Tax for the year attributable to Equity shareholders by the weighted average Number of Equity Shares outstanding during the year.
  - 5) **Employee Benefit :** The Company does not have any Policy for carried forwards of Accumulated Leave accrued during the year. None of the Employee's is eligible for Gratuity.
  - 6) 

<u>Auditor's Remuneration</u>	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	5,900.00	590.00
  - 7) Note No. '1' to '5' form an integral part of the Balance Sheet and Profit & Loss Account and have been duly authenticated.

Signature to Note – '1' to '5'

  
**B. K. JHA & CO.**  
CHARTERED ACCOUNTANTS  
  
**(B. K. JHA)**  
PROPRIETOR  
M. NO. 055274

PLACE : JAMSHEDPUR

DATE : THE 8<sup>TH</sup> DAY OF FEBRUARY 2021.