

Shree Promoters and Developers and shall have all rights vested in the funds so collected.

- 10. The continuing partner shall be jointly and or severally liable to outgoing partners for payment of his / her share at the time of retirement.
- 11. The each of outgoing partners separately and independently of each other covenant that they have not contracted any debt or obligation on behalf of the partnership that are not recorded in the partnership books and records and that he/she is not involved in matter that might give rise to a claim against the partnership based on breach of contract or negligence or any other cause of action.
- 12. That the net profit of the partnership business as per account maintained by the partnership after deduction of all expenses of the partnership including rent, salaries and other establishment expenses as well as interest and remuneration payable to the continuing partners in accordance with this deed of Partnership as follows:

Partner's Name Share of Profit

Anil Kumar Srivastava 50%
Bimal Kumar Srivastava 50%

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That the capital in partnership shall be invested or withdrawn by the parties according to their convenience. The capital of the partners shall carry the simple interest @12% per annum or as mutually decided by the parties hereto.