

BABITA KUMARI

F/N : UMESH CHANDRA SINGH
D. O. B. : 02.11.1972
PAN : AHUPK6845Q
49, RAJUBAGAN, KITADIH
TATANAGAR, JAMSHEDPUR

PARTNER : S. K. Construction
Asstt. Year 2020-2021
Financial Year 2019-2020
Aadhar No. - 4221 7110 2604

COMPUTATION OF TAXABLE INCOME**INCOME FROM HOUSE PROPERTY**

Interest on Housing Loan (144,897.00)

INCOME FROM BUSINESS

Income from Profit & Loss A/c. 988,126.12

INCOME FROM OTHER SOURCES

Income from Saving Interest from Punjab & Sind Bank	21.00	
Income from Interest on Gold Bond	866.26	
Income from Interest on I.T.Refund	600.00	
		<u>1,487.26</u>

Less : Deduction U/s. 80 C

LIP Paid	24,003.00	
Repayment of Housing Loan	29,703.00	
HDFC Life Insurance	52,000.00	
		<u>105,706.00</u>
Less : Deduction U/s. 80 TTA		21.00

Taxable Income 738,989.38

Rounded Off 738,990.00

Tax on Income 60,298.00

Add : 4% Education Cess 2,412.00
62,710.00

Add : Interest U/s. 234 A -
Add : interest U/s. 234 B 5,643.00
Add : Interest U/s. 234 C 3,165.00
Add : Interest U/s. 234 F - 8,808.00
Tax Paid U/s 140 A 71,516.00

Allahabad Bank, Jamshedpur Branch - 50021803365 -
Allahabad Bank, Jamshedpur Branch - 50466978205 -
Allahabad Bank, Jamshedpur Branch - 20322976793 -
Punjab & Sind Bank-1430100000176-PSIB0021430 -

Babita Kumari

Babita Kumari
Proprietor

BABITA KUMARI
A.S. RAJU BAGAN COLONY,
WEST KITADIH, JAMSHEDPUR
JHARKHAND - 831 002

PERSONAL BALANCE SHEET AS ON 31ST MARCH, 2020

<u>CAPITAL & LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT(Rs)</u>
Proprietor's Capital Account		
Opneing Capital	5,089,154.11	
Add : Income during the Year	<u>844,716.38</u>	
	5,933,870.49	
Less : Drawings	<u>416,221.93</u>	5,517,648.56
Loan & Borrowings		
Secured Loan		
Housing Loan from Allahabad Bank		1,599,102.00
Unsecured Loan		
Satyendra Kumar		20,600.00
Sundry Creditors		25,000.00
	TOTAL	<u><u>7,162,350.56</u></u>
<u>ASSETS & PROPERTIES</u>		<u>AMOUNT(Rs)</u>
Investment in Babita Kumari		1,236,560.30
Investment in S. K. Construction		3,221,337.60
Land at Mouza, Gagidih		900,000.00
Property at Raju Bagan, Kitadih		1,522,000.00
Cash at Bank		
Punjab & Sind Bank		922.66
Cash in hand		281,530.00
	TOTAL	<u><u>7,162,350.56</u></u>

Babita Kumari
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Proprietor

BABITA KUMARI
A.S. RAJU BAGAN COLONY,
WEST KITADIH, JAMSHEDPUR
JHARKHAND - 831 002

BALANCE SHEET AS ON 31ST MARCH, 2020

<u>CAPITAL & LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT(Rs)</u>
Proprietors's Capital A/c	A	1,236,560.30
Loan & Borrowings	B	5,938,201.50
Current Liabilities	C	2,857,598.57
TOTAL		10,032,360.37
 <u>ASSETS & PROPERTIES</u>		 <u>AMOUNT(Rs)</u>
Fixed Assets	D	39,200.00
Current Assets	E	9,993,160.37
TOTAL		10,032,360.37

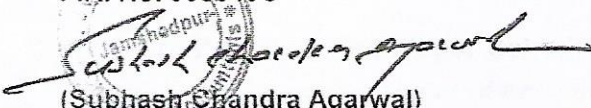
Notes to the Accounts as per Schedule 'F'

In terms of our annexed report of even date

For : J. SUBHASH & CO.

Chartered Accountants

F.R. No. 008040C


(Subhash Chandra Agarwal)

Partner

M. No. 074509

Date : 16.12.2020

Place : Jamshedpur

Babita Kumari
Babita Kumari
Proprietor

BABITA KUMARI
A.S. RAJU BAGAN COLONY
WEST KITADIH, JAMSHEDPUR
JHARKHAND - 831 002

PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH, 2020

<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>	<u>AMOUNT(RS)</u>
A. Sale	53,103,830.00	
Less : Work Uncertified	<u>33,811,829.00</u>	19,292,001.00
Closing W.I.P		1,005,620.00
		<u>20,297,621.00</u>
B <u>Expenditure</u>		
Opening W.I.P	7,214,399.92	
Purchase	7,505,300.87	
Fabrication Expenses	115,000.00	
Labour Charges	3,166,000.00	
Designor Expenses	125,000.00	
Audit Fee	30,000.00	
Bank Charges	17,145.60	
Consultancy Charges	43,000.00	
Depreciation	9,800.00	
Electricity Expenses	21,791.00	
Interest on Mortgage Loan	343,599.00	
Legal Expenses	4,972.00	
Petrol & Fuel Expenses	25,366.42	
Repair & Maintenance	37,460.00	
Salary	536,304.00	
Misc. Expenses	50,835.78	
Transporation Expenses	5,250.00	
Travelling Expenses	51,861.29	
Telephone Expenses	6,409.00	
		<u>19,309,494.88</u>
C Net Profit transferred to Capital A/c (A-B)		<u><u>988,126.12</u></u>

Notes to the Accounts as per Schedule 'F'
in terms of our annexed report of even date
For : J. SUBHASH & CO.

Chartered Accountants

F.R. No. 098040C


(Subhash Chandra Agarwal)
Partner

M. No. 074509

Date : 16.12.2020

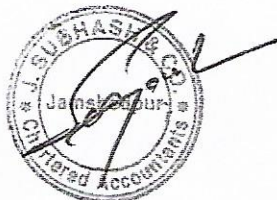
Place : Jamshedpur

Babita Kumari

Babita Kumari
Proprietor

SCHEDULE RELATING TO BALANCE SHEET AS ON 31ST MARCH, 2020

<u>Schedule - 'A' - Proprietor's Capital Account</u>		<u>Amount(Rs)</u>
<u>Babita Kumari</u>		
Opening Balance	2,404,635.51	
Add : Net Profit	<u>988,126.12</u>	
	3,392,761.63	
Less: Drawing	<u>2,156,201.33</u>	1,236,560.30
		<u>1,236,560.30</u>
 <u>Schedule - 'B' - Loans & Borrowing</u>		<u>Amount(Rs)</u>
<u>Secured Loan</u>		
O/D with Allahabad Bank - 50021803365		2,398,201.50
 <u>Unsecured Loan</u>		
Birendra Ray	400,000.00	
Kanhiya Kumar	175,000.00	
Raman Kumar	2,000,000.00	
Trans India	<u>965,000.00</u>	3,540,000.00
		<u>5,938,201.50</u>
 <u>Schedule - 'C' - Current Laibilities</u>		<u>Amount(Rs)</u>
GST Payable		43,208.00
Advance from Customers		2,784,390.57
Audit Fee		<u>30,000.00</u>
		<u>2,857,598.57</u>
 <u>Schedule - 'D' - Fixed Assets</u>		<u>Amount(Rs)</u>
Computer & Printer - 24.01.2020	49,000.00	
Less : Depreciation	<u>9,800.00</u>	39,200.00
		<u>39,200.00</u>
 <u>Schedule - 'E' - Current Assets</u>		<u>Amount(Rs)</u>
Closing W.I.P		1,005,620.00
Advance to Supplier		828,928.01
Advance to :		
Priya Kumari	451,000.00	
Sushil Kumar	100,000.00	
Sai Traders	1,340,000.00	
Utkarsh Engineering	50,000.00	
TCL	<u>2,164,000.00</u>	4,105,000.00
Cash at Bank		3,360,772.36
Allahabad Bank-50466978205		
Cash in hand		691,840.00
		<u>9,993,160.37</u>



Babita Kumari
Babita Kumari
Proprietor