

FORM NO. 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2017 and the Profit and loss account for the period beginning from 2016-04-01 to ending on 2017-03-31 attached herewith, of A B CONSTRUCTION ADHAR SHILA TOWER, 2ND FLOOR, ROAD NO-4, ADITYAPUR-2, JAMSHEDPUR, JHARKHAND, 831013 AAVFA0500E.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at ADHAR SHILA TOWER, 2ND FLOOR, ROAD NO-4, ADITYAPUR-2, JAMSHEDPUR, JHARKHAND-831013, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
Annexure "A" & "B"

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	As the necessary evidence not in position with the assessee, we are unable to determine the personal expense debited in profit and loss account but it has been stated by the assessee that no personal expenses has been debited to profit & loss account.
2	Others.	cash balance are verified by the management only. The bank balance appears in Balance sheet is as per bank statement made available to us.

Place JAMSHEDPUR
Date 22/09/2017

Name
Membership Number
FRN (Firm Registration Number)
Address

PAWAN KUMAR JHA
401575
0005899C
ROOM NO:-4, SHATABDI TOWER, 1 S
NP AREA, SAKCHI, JAMSHEDPUR, J
HARKHAND, 831001

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		A B CONSTRUCTION		
2	Address		ADHAR SHILA TOWER, 2ND FLOOR, ROAD NO-4, ADITY APUR-2, , JAMSHEDPUR, JHARKHAND, 831013		
3	Permanent Account Number (PAN)		AAVFA0500E		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		No		
	Sl No.	Type	Registration Number		
5	Status		Firm		
6	Previous year from		2016-04-01 to 2017-03-31		
7	Assessment Year		2017-18		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore			
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?			
		Name	Profit Sharing Ratio (%)		
		ANIL KUMAR	50.00		
		BIMAL KUMAR DAS	50.00		
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio
					New profit Sharing Ratio
					Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).			
		Sector	Sub Sector	Code	
		Builders	Others	0404	
		Builders	Builders	0401	
10	b	If there is any change in the nature of business or profession, the particulars of such change			
		Business	Sector	SubSector	Code
		Nil			No
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			
		Books prescribed			
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above			
		Books maintained	Address Line 1	Address Line 2	City or Town or District
		CASH BOOK, BANK BOOK, JOURNAL, LEDGER	ADHAR SHILA TOWER, 2ND FLOOR, ROAD NO-4, ADITYAPUR-2		JAMSHEDPUR
					JHARKH AND
					831013
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above			
		Books Examined			
		CASH BOOK, BANK BOOK, JOURNAL, LEDGER			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).			
		Section			Amount
		Nil			
13	a	Method of accounting employed in the previous year		Mercantile system	
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			
		No			

13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		Increase in profit(Rs.)	Decrease in profit(Rs.)
	Particulars			
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of No income computation and disclosure standards notified under section 145(2).			
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			

13 f	Disclosure as per ICDS.		Disclosure	at cost or net realisable value
	ICDS			

14 a	Method of valuation of closing stock employed in the previous year.			No
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	Particulars			
	Increase in profit(Rs.)			Decrease in profit(Rs.)

15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a	The items falling within the scope of section 28		Amount
	Description		
	Nil		
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned		Amount
	Description		
16 c	Escalation claims accepted during the previous year		Amount
	Description		
	Nil		
16 d	Any other item of income		Amount
	Description		
	Nil		
16 e	Capital receipt, if any		Amount
	Description		
	Nil		

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets	Rate of depreciation (In Percent of age)	Opening WDV (A)	Additions				Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)				
Plant & Machinery @ 60%	60%	6866						4120	2746	
Plant & Machinery @ 15%	15%	1521574	2800	0	0	2800		228446	1295928	
Furnitures & Fittings @ 10%	10%	193922						19392	174530	

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

Nil

20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
		Description								Amount		
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
		Nature of fund				Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities			
		Nil										
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
		Capital expenditure										
		Particulars								Amount in Rs.		
		Personal expenditure										
		Particulars								Amount in Rs.		
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
		Particulars								Amount in Rs.		
		Expenditure incurred at clubs being entrance fees and subscriptions										
		Particulars								Amount in Rs.		
		Expenditure incurred at clubs being cost for club services and facilities used.										
		Particulars								Amount in Rs.		
		Expenditure by way of penalty or fine for violation of any law for the time being force										
		Particulars								Amount in Rs.		
		Expenditure by way of any other penalty or fine not covered above										
		Particulars								Amount in Rs.		
		Expenditure incurred for any purpose which is an offence or which is prohibited by law										
		Particulars								Amount in Rs.		
(b)		Amounts inadmissible under section 40(a):-										
		(i) as payment to non-resident referred to in sub-clause (i)										
		(A) Details of payment on which tax is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B)		Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii)		as payment referred to in sub-clause (ia)										
		(A) Details of payment on which tax is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii)		as payment referred to in sub-clause (ib)										
		(A) Details of payment on which levy is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	0						
(v) wealth tax under sub-clause (iia)	0						
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0						
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).							
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for prerequisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):
 (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available
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(e) Provision for payment of gratuity not allowable under section 40A(7) **0**
 (f) Any sum paid by the assessee as an employer not allowable under section 40A(9) **0**

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.
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(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.
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(i) Amount inadmissible under the proviso to section 36(1)(iii) **0**
 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Amount of Payment Made(Amount)
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24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-
 26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Nil		

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

		(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		No									
27	a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts				No							
		CENVAT	Amount			Treatment in Profit and Loss/Accounts							
		Opening Balance											
		CENVAT Availed											
		CENVAT Utilized											
		Closing/Outstanding Balance											
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
		Type	Particulars	Amount		Prior period to which it relates (Year in yyyy-yy format)							
		Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)												
		Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received							
		Amount of consideration paid		Fair Market value of the shares									
		Nil											
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same												
		Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
		Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)					No							
		Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
		Nil											
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
		S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
		Nil											
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-											
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available)	Amount of specified sum taken	Whether the specified sum was taken or accepted by	In case the specified sum was taken or accepted by cheque or bank					

				with the assessee) of the person from whom specified sum is received	or accepted	cheque or bank draft or use of electronic clearing system through a bank account	draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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Nil

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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Nil

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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Nil

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
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Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available,

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
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Nil

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year **No**

If yes, please furnish details of the same

32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73									
		If yes, please furnish the details of speculation loss if any incurred during the previous year									
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									
		S.No	Section	Amount							
		Nil									
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish									
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected to the credit of the Central Government out of (6) and (8)
		RCHA01942D	194C	Payments to contractors	1227529	1227529	956100	9561	0	0	0
		RCHA01942D	194H	Commission or brokerage	1314000	1314000	1203000	80150	0	0	0
		RCHA01942D	194-I	Rent	154075	154075	138075	2762	0	0	0
34	b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time									
		If not, please furnish the details:									
		Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
		RCHA01942D	26Q	01/08/2016	01/06/2017	No					
		RCHA01942D	26Q	31/10/2016	02/06/2017	No					
		RCHA01942D	26Q	31/01/2017	03/06/2017	No					
		RCHA01942D	26Q	31/05/2017	22/06/2017	No					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		RCHA01942D	9458	5	2017-05-29						
		RCHA01942D	0	14	2017-05-29						
		RCHA01942D	2988	2144	2017-05-30						
		RCHA01942D	0	96	2017-05-30						
		RCHA01942D	0	727	2017-05-30						
		RCHA01942D	2546	2121	2017-05-30						
		RCHA01942D	0	27	2017-05-30						
		RCHA01942D	0	398	2017-05-30						
		RCHA01942D	44	44	2017-05-30						
		RCHA01942D	281	281	2017-10-30						
		RCHA01942D	292	292	2017-10-30						
		RCHA01942D	243	243	2017-10-30						
		RCHA01942D	176	176	2017-10-30						
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
		Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
		Nil									

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35	bA	Raw materials :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
		Nil									
35	bB	Finished products :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil									
35	bC	By products :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil									
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
		(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment				
		Nil									
37	Whether any cost audit was carried out										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
No	Particulars	Previous Year				Preceding previous Year					
a	Total turnover of the assessee	16267749				28731113					
b	Gross profit / Turnover	4245754	16267749	26.10%	5572373	28731113	19.39%				
c	Net profit / Turnover	319318	16267749	1.96%	706286	28731113	2.46%				
d	Stock-in-Trade / Turnover	20656076	16267749	126.98%	15477227	28731113	53.87%				
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%				
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)											
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings										
	Financial year to which demand/refund relates to	Name of other Tax law	Type raised/Refund received)	(Demand raised/refund received)	Date of demand raised/refund received	Amount	Remarks				

Nil

Place **JAMSHEDPUR**
Date **22/09/2017**

Name
Membership Number
FRN (Firm Registration Number)
Address

PAWAN KUMAR JHA
401575
0005899C
ROOM NO:-4, SHATABDI TOWER, 1 S
NP AREA, SAKCHI, JAMSHEDPUR, J
HARKHAND, 831001.

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 60%								
Total of Plant & Machinery @ 60%								
Plant & Machinery @ 15%	I	21/10/2016	21/10/2016	2800	0	0	0	2800
Total of Plant & Machinery @ 15%								2800
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			



AB CONSTRUCTION
ADHARSHILA TOWER, 2ND FLOOR, ROAD NO-4, ADITYAPUR-2, JAMSHEDPUR

ANNEXURE-"A"

[Annexure of responsibility for the financial statement and scope of an audit forming part of our audit report of even date]

01. These financial statement are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statements based on our audit.

02. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Q. K. Singh - Partner (CA)

Date : 22/09/2017
Place : Jamshedpur



Ajay Kishore And Company
Chartered Accountants

P.K.J.
Pawan Kumar Jha
(Partner)
M. No. : 401575
FRN : 005899C

R-4, Shatabdi Tower, 1 Snp Area, Sakchi, Jamshedpur-
831001 Jharkhand

AJAY KISHORE & CO.
CHARTERED ACCOUNTANTS



Phone:-0657-2435178(O), Mobile-9431373994
R-4, 2nd Floor, Shatabdi Tower, 1 SNP Area,
Sakchi, Jamshedpur-831001

AB CONSTRUCTION
ADHARSHILA TOWER, 2ND FLOOR, ROAD NO-4, ADITYAPUR-2, JAMSHEDPUR

ANNEXURE-"B"

OBSERVATION/ COMMENTS/DISCREPANCIES/INCONSISTENCY
[Annexed to and forming part of our Audit Report of even date]

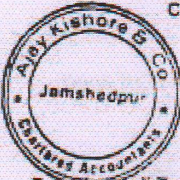
1. closing balance of bank has been verified by bank statement.
2. The closing balance of cash in hand could not be physically verified by us.
3. The statement of account and balance confirmation from customers were not available to us

A. B. CONSTRUCTION
Pawan Kumar
Partner

A. B. CONSTRUCTION
Pawan Kumar
Partner

Date : 22 /09/2017
Place : Jamshedpur

For Ajay Kishore And Company
Chartered Accountants



Pawan Kumar
Pawan Kumar Jha
(Partner)
M. No. : 401575
FRN : 005899C
R-4, Shatabdi Tower, 1 Snp Area, Sakchi, Jamshedpur-
831001 Jharkhand

M/S A B CONSTRUCTION

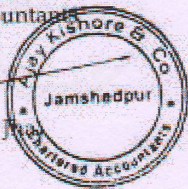
ADHAR SHILA TOWER, ROAD NO-4, ADITYAPUR-2, JAMSHEDPUR-831013

BALANCE SHEET AS AT 31st MARCH, 2017

SOURCES OF FUNDS	SCH.	3/31/2017 Current Year Amount(Rs./P)	31/03/2016 Previous Year Amount(Rs./P)
CAPITAL & RESERVES			
Capital Account	*1	7,230,883.62	5,546,028.34
LOAN FUNDS			
Secured Loan	*2	695,106.39	1,081,659.07
	TOTAL	7,925,990.01	6,627,687.41
APPLICATION OF FUNDS			
Fixed Assets	*3	1,725,662.00	2,023,221.00
Less : Depreciation		251,957.30	300,359.00
Net Fixed Assets		1,473,704.70	1,722,862.00
Capital Work - In - Progress			
CURRENT ASSETS, LOANS & ADVANCES			
CURRENT ASSETS	*4	21,146,785.31	16,971,527.66
LOANS & ADVANCES	*5	895,000.00	75,800.00
		22,041,785.31	17,047,327.66
CURRENT LIABILITY & PROVISIONS			
Current Liability	*6	15,490,830.00	11,924,261.25
Provision for Taxation	*7	98,670.00	218,241.00
		15,589,500.00	12,142,502.25
NET CURRENT ASSETS		6,452,285.31	4,904,825.41
	TOTAL	7,925,990.01	6,627,687.41
NOTES ON ACCOUNTS	*11		
As per our annexed report of even date			

For Ajay Kishore & Co.
Chartered Accountants
FRN:-0005699C

(Signature)
Partner
M.No.401575
Jamshedpur
Date :- 22/09/2017



For A B Construction

(Signature)
Partner

(Signature)
Partner

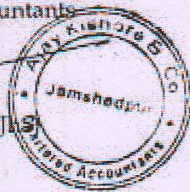
M/S A B CONSTRUCTION
ADHAR SHILA TOWER, ROAD NO-4,,ADITYAPUR-2, JAMSHEDPUR-831013

PROFIT / LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

<u>INCOME</u>	SCH.	3/31/2017 Current Year	31/03/2016 Previous Year Amount(Rs./P)
Sales/Gross Receipt		16,267,749.00	28,730,775.00
Other Income			338.00
Total (A)		16,267,749.00	28,731,113.00
<u>EXPENDITURE</u>			
Purchase		8,665,625.00	19,969,493.75
Direct expenses	*8	3,356,370.00	3,677,784.00
Project Expenses	*9	5,178,849.25	2,929,278.58
Administrative Expenses	*10	2,259,979.42	2,801,188.60
Change in W.I.P		(5,178,849.25)	(3,417,816.58)
Total (B)		14,281,974.42	25,959,928.35
Profit/(Loss) before Dep. (A-B)		1,985,774.58	2,771,184.65
Less: Depreciation		251,957.30	300,359.00
Book Profit		1,733,817.28	2,470,825.65
Less: Interest on Capital		665,523.40	480,110.48
Less: Salary to Partners		748,976.33	1,284,429.00
Profit Before Tax		319,317.55	706,286.17
Less: Provision for Taxation		105,811.00	218,241.00
Profit After Tax transferred to capital account		213,506.55	488,045.17
<u>NOTES ON ACCOUNTS</u>	*11		
As per our annexed report of even date			

For Ajay Kishore & Co.
Chartered Accountants
FRN:-0005899C

(Pawan Kumar Jha)
Partner
M.No.401575
Jamshedpur
Date :- 22/09/2017



For A B Construction

(Signature)
Partner

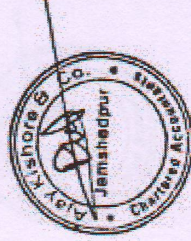
(Signature)
Partner

M/S A B CONSTRUCTION
 ADHARSHILA TOWER, ROAD NO-4, ADITYAPUR-2, JAMSHEDPUR-831013

CAPITAL ACCOUNTS AS ON 31st MARCH, 2017

SCHEDULE '01'

Particulars	Anil kumar	Bimal kumar das	TOTAL
Opening Balance	2,687,348.79	2,858,679.55	5,546,028.34
Addition to Capital		450,000.00	450,000.00
Interest on Capital	322,481.85	343,041.55	665,523.40
Remuneration	374,488.16	374,488.16	748,976.33
Profit	106,753.28	106,753.28	213,506.55
Total	3,491,072.08	4,132,962.54	7,624,034.62
Less :- Drawing	218,151.00	175,000.00	393,151.00
Closing Balance	3,272,921.08	3,957,962.54	7,230,883.62

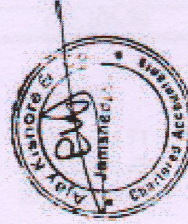


A. B. CONSTRUCTION
 Partner
 A. B. CONSTRUCTION
 Partner

SCHEDULE '3'

SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH, 2017

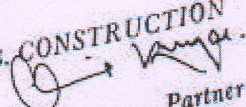
SCHEDULE '03'	Rate	GROSS BLOCK				DEPRECIATION		NET BLOCK
		As at 01.04.16	Addition Before 30.09.16	Addition After 30.09.16	Sale During Yr.	Total 31.03.17	For the Year	Upto 31.03.17
FIXED ASSETS								
Furniture & Fixture	10%	193,922.00			-	193,922.00	19,392.00	174,530.00
computer	60%	6,866.00				6,866.00	4,119.60	2,746.40
CAR	15%	1,432,113.00				1,432,113.00	214,742.00	1,217,371.00
Motor Pump	15%	43,883.00				43,883.00	6,582.00	37,301.00
Telephone	15%	-		2,800.00		2,800.00	210.00	2,590.00
A/C	15%	46,078.00				46,078.00	6,911.70	39,166.30
TOTAL		1,722,862.00	-	2,800.00	-	1,725,662.00	251,957.30	1,473,704.70

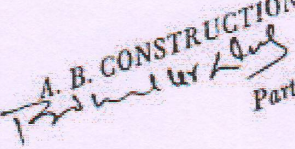


A. B. CONSTRUCTION
 Partner
 A. B. CONSTRUCTION
 Partner

M/S A B CONSTRUCTION
ADHAR SHILA TOWER, ROAD NO.4, ADITYAPUR-2, JAMSHEDPUR-831013
SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH, 2017

	<u>3/31/2017</u> Amount (Rs.)	<u>31/03/2016</u> Amount (Rs.)
SCHEDULE '2'		
<u>SECURED LOAN</u>		
Car loan	695,106.39	1,081,659.07
	<u>695,106.39</u>	<u>1,081,659.07</u>
SCHEDULE '4'		
<u>CURRENT ASSETS</u>		
Cash -in-hand	302,314.71	907,965.21
Cash -at-bank	188,394.65	424,894.75
Closing Stock	20,656,075.95	15,477,226.70
Advance Tax		157,141.00
Advance Payment To Creditor	-	4,300.00
	<u>21,146,785.31</u>	<u>16,971,527.66</u>
SCHEDULE '5'		
<u>LOANS & ADVANCES</u>		
Loan & advances(other) partner	895,000.00	75,800.00
	<u>895,000.00</u>	<u>75,800.00</u>
SCHEDULE '6'		
<u>CURRENT LIABILITY & PROVISIONS</u>		
Audit Fee Payable	40,000.00	20,000.00
Trade Payable		124,774.25
Advance received for Plot Booking	5,315,588.00	1,815,538.00
Tds Payable	104,742.00	33,449.00
Advance for Shyampari Booking	350,000.00	350,000.00
Other Current Laibility	9,680,500.00	9,580,500.00
	<u>15,490,830.00</u>	<u>11,924,261.25</u>
SCHEDULE '7'		
<u>PROVISION</u>		
Provision for Taxation	98,670.00	218,241.00
	<u>98,670.00</u>	<u>218,241.00</u>

A. B. CONSTRUCTION

 Partner

A. B. CONSTRUCTION

 Partner



SCHEDULE TO THE PROFIT & LOSS A/C AS AT 31st MARCH, 2017

<u>SCHEDULE '8'</u>	<u>3/31/2017</u>	<u>31/03/2016</u>
<u>DIRECT EXPENSES</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>PLOT</u>		
JCB Work	257,157.00	313,214.00
Sub contract	81,700.00	
Contracting Expenses		1,105,201.00
Wages	513,810.00	752,975.00
Electrician Expense	51,787.00	35,244.00
Plot Commission	1,409,700.00	669,000.00
Legal Exp	735,066.00	129,050.00
Poll Shifting Expenses		203,700.00
Registry Fee	91,900.00	304,400.00
Site Deploiment(Exp)	215,250.00	165,000.00
	<u>3,356,370.00</u>	<u>3,677,784.00</u>

SCHEDULE '9'

SHYAMAPARI PROJECT

Material Consumed	3,060,847.25	1,654,174.58
Advertisement Exp for the project	84,611.00	250,959.00
Contractor Expenses	894,961.00	760,807.00
Electrical Work	27,890.00	
Salary & Wages for the project	944,040.00	
Security Charges	26,000.00	188,838.00
Site Expenses	100,000.00	10,500.00
Hoarding Rent	40,500.00	64,000.00
Miscellaneous Expenses		
Transfereed to W-I-P	<u>5,178,849.25</u>	<u>2,929,278.58</u>

A. B. CONSTRUCTION
Di Vanya
 Partner
 A. B. CONSTRUCTION
Bimal K...
 Partner



SCHEDULE TO THE PROFIT & LOSS A/C AS AT 31st MARCH, 2017

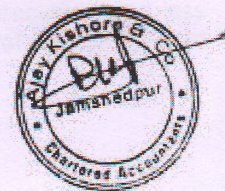
<u>SCHEDULE '10'</u>	<u>3/31/2017</u>	<u>31/03/2016</u>
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
ADMINISTRATIVE EXPENSES		24,000.00
Accounting Charges	27,000.00	407,821.00
Advertisement	982,494.00	918,258.00
Staff Salary	62,242.00	84,406.00
Office Expensses	166,260.00	151,381.00
Office Rent	9,250.00	42,910.00
Repair & maintenance	5,792.00	54,647.00
Tea & Refreshment	284,100.00	111,200.00
Oil & Fuel	8,067.00	24,836.00
Printing And Stationery	4,356.11	16,951.55
Bank Charges	126.00	2,047.00
Bank Interest	70,380.00	84,168.00
Telephone Expenses	23,070.00	66,160.00
Travelling & Conveyancee Exp		
Car Insurance	25,000.00	72,000.00
Consultancy Fee	101,909.32	142,226.05
Intrest on Car Loan	75,800.00	
Excess Tds challan payment	4,889.00	
Newspaper	5,000.00	73,600.00
Generator Rent	62,100.00	183,800.00
Staff Well Fare Expenses	10,345.00	
Intrest on Tax Payment	1,369.99	100,495.00
Misclinious Exp		2,100.00
Service Tax		218,182.00
Security Agency	310,429.00	20,000.00
Audit Fees	20,000.00	20,000.00
	<u>2,259,979.42</u>	<u>2,801,188.60</u>

A. B. CONSTRUCTION

[Signature]
Partner

A. B. CONSTRUCTION

[Signature]
Partner



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SCHEDULE-"11" ANNEXED TO FORMING PART OF THE ACCOUNT AS AT 31ST
MARCH,2017.

I.SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Method of Accounting:

- i) The accounts are maintained on mercantile system of accounting keeping into consideration the prudence and materiality concept.
- ii) Provision for Income- Tax liability is made under the I. T.Act,1961.

2. Inventories:

Inventories are valued as follows:

Construction material	At lower of cost and net realizable value. However material and other items are not written down below cost if the Constructed units in which they are Used are expected to be sold at or above cost.Cost is determined on FIFO basis.
Land and development rights	- At lower of cost and net realizable value.
Completed construction and work in progress	- At lower of cost and net realizable value. Cost includes direct material, labour and project specific direct and indirect Expenses

3. Fixed assets:

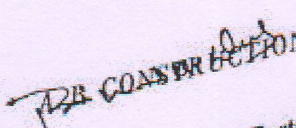
- i) All fixed assets are stated at cost of acquisition less depreciation and less deduction of full sale consideration in view of the provisions of section 32 read with the section 43(6)(c) of the income Tax Acts, 1961.

4. Depreciation on Fixed assets:

- i) Depreciation on fixed assets is charged on written down value at he rates prescribed in Appendix-I of I.T.Rule, 1962.

A. B. CONSTRUCTION

Partner


Partner



5. Recognition of Revenue:-

(I) For Plot Sale

Revenue in respect of the PLOT sale is undertaken ,when income is received and there is no uncertainty of any collection.

(II) As there is no any collection from flat sale, income is not recognized in books of accounts

6. Others:

i) The financial statement have been prepared in conformity with the accounting principles generally accepted in India.

A. B. CONSTRUCTION

[Signature]
Partner
A. B. CONSTRUCTION
[Signature]

Partner

Date : 22/09/2017
Place : Jamshedpur

For Ajay Kishore And Company
Chartered Accountants
[Signature]
Ajay Kishore & Co.
Chartered Accountants
Jamshedpur
Rohan Kumar Jha
(Partner)
M. No. : 401575
FRN : 005899C
R-4, Shatabdi Tower, I Snp Area, Sakchi, Jamshedpur-
831001 Jharkhand