

NNB ENGINEERS PRIVATE LIMITED.  
(FORMERLY : NAV NIRMAN BUILDERS AND DEVELOPERS PRIVATE LIMITED)  
HOLIDAY INN PLAZA, MAIN ROAD, ADITYAPUR  
JAMSHEDPUR - 831013

(Note No.23)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

- 1 FIXED ASSETS : All Fixed Assets has been valued at cost less depreciation
- 2 DEPRECIATION : The Depreciation on various Fixed Assets have been recomputed in accordance with Part 'C' of schedule II of the Companies Act, 2013
- 3 INVENTORIES : Nil
- 4 REVENUE RECOGNITION : The assee has followed the mercantile system of accounting in accordance with generally accepted accounting policies where all the expenditure are accounted for as and when the same are due and Income is recognised on accrual basis.
- 5 BALANCE CONFIRMATION : Balance of Sundry Creditors and Loans & Advances are subject to confirmation from parties.
- 6 INVESTMENT : Valued at Cost.

NOTES ON ACCOUNT

1 The figures for the previous year has been re-grouped and re-arranged wherever the same was necessary.

2 Details of Shareholder holding more than 5 percent as on 31.03.2015 :

Sl. No.	Name of the Shareholder	%age of Share held	No. of Shares held	Amount
a)	Naveen Singh	12%	16241	162410
b)	Priti Singh	22%	29741	297410
c)	Sangeeta Singh	22%	29741	297410
d)	Vinayak Singh	22%	29741	297410
e)	Dharmveer Bhadoria	22%	29740	297400

3 The name of the Company has been changed from Nav Nirman Builders And Developers Private Limited to NNB Engineers Private Limited with effect from 18.06.2015 Vide Certificate of Incorporation ,Jharkhand of even date. pursuant to change of name issued by Registrar of Companies ,Jharkhand of even date.

4 The Creditors as on 31st March, 2015 do not include any dues to any small scale industries as confirmed by the management.

5 Earning on Foreign Exchange/Currency is NIL.

6 The information regarding the status of the suppliers, i.e. whether they are covered under Micro, Small and Medium Enterprises Development Act, 2006 (MSME Act, 2006) was not available during the course of Audit. However, no provision for interest under the said Act has been made.

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