



***Independent Auditor's Report***

To the Members of

**TECHNOCULTURE BUILDING CENTRE PRIVATE LIMITED.**

**Report On the Financial Statement**

We have audited the accompanying financial statements of **TECHNOCULTURE BUILDING CENTRE PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, **2014**, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. And in accordance with the accounting principles generally accepted in India, This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Opinion**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date;

**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the Order .
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) The Balance Sheet, and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the balance sheet and statement of profit and loss comply with the Accounting Standards notified under the act read with the general circular 15/2013 dated 13<sup>th</sup> September, 2013 of the ministry of corporate affairs in respect of section 133 of the companies act, 2013.
  - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**Forming an Opinion and Reporting on Financial Statements**

**For Ajay kishore & co**

**Chartered Accountants**



**Rajan kumar jha, FCA**

**Partner**

**M.No.401575**

**FRN: 005899C**

Place : **JAMSHEDPUR**

Date : 01/09/2014



**ANNEXURE REFERRED TO IN PARAGRAPH [1] OF OUR REPORT OF EVEN  
DATE.**

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of **Technoculture building centre Private Limited, Room no-417/419, Ashian a Tower, Exhibition Road, Patna, Bihar-800001, PAN: AABCT9952A** on the accounts of the Company for the year ended 31<sup>st</sup> March, 2014.

(01). The Company has maintained records, showing there in reasonable particulars including quantitative details and situation of its fixed assets. *As explained these have been physically verified by the management during the year and no discrepancies have been noticed on such verification. No assets have been revalued during the year. As per information given, no substantial assets of the undertaking has not been disposed off by the company during the financial year.*

(02). The management has physically verified Inventory during the year. *The Inventory constitutes mainly the Work in Progress at different sites and stock of building material at different sites. While valuation of work-in-progress, following points is kept in mind*

- a) *All the project sites, where flats have not been ready for saleable position, all the expenses either direct or indirect are capitalized and transferred in Work-in-progress.*
- b) *All the project sites, where some units are in saleable position and ready for delivery to customers, the cost are computed on a reasonable basis, taking into account all the expenses (till 31/03/2014) proportionately and charging the remaining unallocated expenses (till 31/03/2014) in work-in-process. As per assessee, the revenue are charging as per AS 9 of the ICAI Guidelines. While valuation of work-in-process, the advice of Project engineer's are also kept in record.*
- c) *All the materials remaining at sites are valued at cost.*

In our opinion, frequency of physical verification is reasonable and adequate. The procedure of physical verification of stocks (WIP) followed by the management is reasonable and adequate relating to the size of the Company and the nature of its activity. The discrepancies (if any), noticed on such verification between the physical stocks and the book records were not significant and material and the same have properly been dealt with in the books of accounts of the company. In our opinion, on the basis of our examination, the valuation of stocks is one which is consistently been followed and is fair and proper and in accordance with the normally accepted accounting principles.



(03). The Company has neither granted nor taken loans to/from Companies, Firms or other parties , excepting Accommodation Advances, as listed in the register maintained under section 301 of the Companies Act, 1956. In our opinion and as per explanations given to us, *for advances given/received by the Company no repayment of principal amount and interest is specifically provided in the sanctioned norms of the management.* Therefore, *the terms of such advances seems prejudicial to the Company.*

(04). In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business activity with regard to the purchase/acquisition of goods/services, plant and machinery, equipments and other assets and for sale / disposal of goods and services.

(05). According to the information and explanations given to us, Goods and services in excess of Rs.5,00,000/- in value to the Companies and firms in which Directors are interested as listed in the register maintained under Section 301 have been made during the year. As per explanations received, the transactions of sales of goods/services are made on prudential business norms at prevailing market rates in normal course of business transactions.

(06)The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

(07) As per information & explanations given by the management, the Company has an internal audit system, commensurate with its size and the nature of its business.

8. As per information & explanation given by the management, maintenance of cost records is prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and We are of the opinion that prima facie the prescribed accounts and records have been made and maintained upto the satisfaction of management.

9. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2014 for a period of more than six months from the date they became payable, except TDS . From the record following points are important :-

a) *TDS deducted from party are not regularly deposited .TDS of quarter 4 of financial year 2013-14 have not been deposited till the date of audit report. However it is assured by the management that these will be deposited before the due date of filling income tax return.*



The provisions of the provident fund and Employee's State Insurance Acts were complied by the company during the year. Necessary compliance of AS 15 (Revised) issued by ICAI has also been made. However In absence of relevant details of many branches, we are unable to give actual impact thereof.

Further the Company has not segregated the component of VAT Payable on consumption of Materials in execution of work at project sites as had charged off the entire Sales Tax amount to the Revenue, as deducted by the material supplier from the Payment Bill of the Company, is not based in accordance with the normally accepted accounting principles & Policies, whereas as explained these shall properly be treated in the VAT Returns etc. of the year. As company have business in many states , whereas vat registration have been taken and VAT returns are filled accordingly.vat rules and rates are also different in different states.Proper maintain of vat records for the purpose of vat is not possible here.

- (b) According to the information and explanations given to us, there is no amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes with following differences

*However for sambodhi retreat,a unit of Technoculture building centre privae limited ,a notice issued and VAT tax was demanded of Rs. 81,62,209/-. The Assessee have filed a case in gaya sales tax tribunal.The matter is pending before tribunal court. Hence We unable to ascertain and/or to express our Opinion on the disputed amount of Income tax, Vat & others (if any) remains payable beyond Six months.*

10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a Financial Institution, Bank or Debenture Holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of Shares, debentures and other securities.
13. The Company is not a chit fund or a Nidhi /Mutual Benefit Fund/Society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended), is not applicable to the Company.
14. According to information and explanations given to us, the Company is engaged in to the business of Builder and developer and Proper records & timely entries have been maintained in this regard .
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from the Bank or Financial Institution, *However*



*the Partners/ Directors extended guarantees in their individual capacity to other firm/entity.*

16. Based on our audit procedures and on the information given by the management, we report that the Company has not raised any term loans during the year, *except the specific Vehicle loans as mentioned in the Statement of Accounts, hence any deviation could not be ascertained.*
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company and the vice-versa.
18. Based on the Audit procedures performed and the information and explanations given to us by the management, we report that the Company has issued allotment of shares during the year, The allotment was made on the basis of net assets value as on 31/03/2012. The share allotted to existing directors of the company. The purchase consideration was received in cheque before the allotment date, as explained by the management.
19. The Company is having no outstanding against the debentures (if any) during the period under Audit.
20. The Company has not raised any money from the Public Issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, We report that no fraud on or by the Company or its Directors/Partners have been noticed or reported during the year, nor have We been informed of such case by the management.

**For Ajay kishore & co  
Chartered Accountants**



*P. Jha*

Place : **JAMSHEDPUR**

Date : 01/09/2014

**Pawan kumar jha, FCA**

**Partner**

**M.No.401575**

**FRN: 005899C**

**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Balance Sheet As at 31 March, 2014**

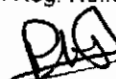
Particulars	Note	As at 31 March, 2014	As at 31 March, 2013
		Amount(₹)	Amount(₹)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	558,000.00	513,500.00
(b) Reserves and surplus	4	42,828,665.43	31,490,945.50
		43,386,665.43	32,004,445.50
<b>2 Share application money pending allotment</b>		-	2,333,594.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	5	3,325,054.62	2,993,890.29
(b) Deferred Tax Liabilities	6	1,688,275.68	1,654,112.00
(c) Other long-term liabilities			
(d) Long-term provisions			
		5,013,330.30	4,648,002.29
<b>4 Current liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	7	51,745,793.54	84,426,180.15
(c) Other current liabilities	8	4,714,510,112.49	2,985,226,358.80
(d) Short-term provisions	9	4,544,980.00	3,890,805.00
		4,770,800,886.03	3,073,543,343.95
		4,819,200,881.76	3,112,529,385.74
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	10		
(i) Tangible Assets		86,922,934.14	87,396,423.26
(ii) Intangible Assets		458,519.47	609,432.27
(iii) Capital Work In Progress		24,734,587.84	17,556,265.09
		112,116,041.45	105,562,120.62
(b) Non Current Investment			
(c) Deferred Tax Assets(Net)			
(d) Long Term Loan and Advances			
(e) Other non-current assets			
		112,116,041.45	105,562,120.62
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories	11	3,998,739,992.83	2,715,951,082.06
(c) Trade receivables	12	52,519,624.15	39,163,920.71
(d) Cash and cash equivalents	13	34,483,538.73	30,264,573.16
(e) Short-term loans and advances	14	621,341,684.60	221,587,689.19
(f) Other current assets	15	-	-
		4,707,084,840.31	3,006,967,265.12
		4,819,200,881.76	3,112,529,385.74
<b>See accompanying notes forming part of the financial statements</b>	1-29		

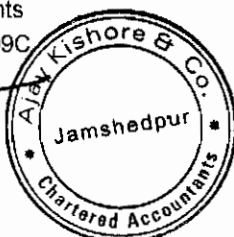
In terms of our report attached.

**For Ajay Kishore and Company**

Chartered Accountants

Firm Reg. No.:005899C

  
**Pawan Kumar Jha**  
 Partner

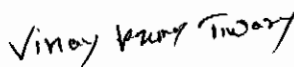



Memb. No 401575

Place : Jamshedpur

Date : 1/9/2014

For and on behalf of Board of Directors of  
 Technoculture Building Centre Pvt. Ltd

  
**Vinay Kumar Tiwary**  
 Managing Director

  
**Sushma Kumari**  
 Director

**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**  
**Consolidated Statement of Profit and Loss for the year ended 31 March, 2014**

Particulars	Note	For the year ended	For the year ended
		31 March, 2014	31 March, 2013
		Amount(₹)	Amount(₹)
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	16	330,503,928.11	348,217,613.63
Less: Excise duty			
Revenue from operations (net)		330,503,928.11	348,217,613.63
2 Other income	17	2,583,697.69	2,698,615.28
<b>3 Total revenue (1+2)</b>		<b>333,087,625.80</b>	<b>350,916,228.91</b>
<b>4 Expenses</b>			
(a) Cost of materials consumed	18	862,805,709.42	1,176,380,327.00
(b) Purchases of stock-in-trade			
(c) Changes in work-in-progress	19	(1,266,483,202.67)	(1,418,816,791.58)
(d) Employee benefits expense	20	97,738,475.53	85,227,898.67
(e) Finance costs	21	5,304,021.96	8,969,505.88
(f) Depreciation and amortisation expense	11	12,215,322.60	9,900,730.50
(g) Operating and Other expenses	22	607,881,294.35	475,610,394.83
<b>Total expenses</b>		<b>319,461,621.19</b>	<b>337,272,065.30</b>
<b>5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>13,626,004.61</b>	<b>13,644,163.61</b>
6 Exceptional items			
<b>7 Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		<b>13,626,004.61</b>	<b>13,644,163.61</b>
8 Extraordinary items			
<b>9 Profit / (Loss) before tax (7 + 8)</b>		<b>13,626,004.61</b>	<b>13,644,163.61</b>
<b>10 Tax expense:</b>			
(a) Current tax expense for current year		4,544,980.00	3,890,805.00
(b) Deferred Tax		34,163.68	510,519.00
		4,579,143.68	4,401,324.00
<b>11 Profit / (Loss) from continuing operations (9 + 10)</b>		<b>9,046,860.93</b>	<b>9,242,839.61</b>
<b>12 Profit / (Loss) for the year (11 + 13)</b>		<b>9,046,860.93</b>	<b>9,242,839.61</b>
<b>13 Earning per share Basic and Diluted (₹)</b>		<b>1,749.20</b>	<b>1,749.20</b>
Weighted Average number of Equity Shares		5,172.00	5135
Face Value per Equity Share(₹)		100	100

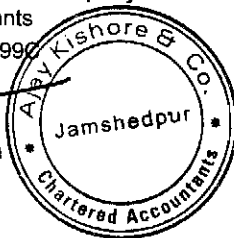
In terms of our report attached.

**For Ajay Kishore and Company**

Chartered Accountants

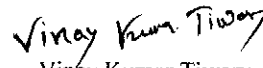
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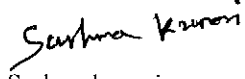
  
**Pawan Kumar Jha**  
 Partner



Memb. No 401575  
 Place : Jamshedpur  
 Date 1/9/2014

For and on behalf of Board of Directors of  
 Technoculture Building Centre Pvt. Ltd

  
 Vinay Kumar Tiwary  
 Managing Director

  
 Sushma Kumari  
 Director



## TECHNOCULTURE BUILDING CENTRE PVT. LTD.

### Notes forming part of the financial statements for the year ended 31st march 2014

(All amounts in indian rupees )

#### 1 Corporate information

Technoculture Building Centre Pvt. Ltd. is a private limited company in india and is incorporated under company act, 1956. The company is engaged in the business of builder, developer and real estate.

#### 2 Significant accounting policies

##### a) Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The company has prepared these financial statements to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended], the other relevant provision of the Companies Act, 1956 and the Guidelines issued by the Securities and the Exchange Board of India (SEBI)

The accounting policies adopted in the preparation of financial statements are consistent with those of previous years, except for adoption of the revised schedule VI, of the companies act, 1956, as detailed below

##### b) Use of estimates

The Preparation of financial statements requires the management of the Group to make estimates and assumptions that effect the reported balance of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statement and reported amounts of income and expenses during the period.

##### c) Tangible Fixed Assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. any trade discount and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the asset is derecognized.

For Technoculture Building Centre (P) Ltd

Vinay Kumar Tripathy  
Director



For Technoculture Building Centre (P) Ltd

Sushma Kumar  
Director.

## TECHNOCULTURE BUILDING CENTRE PVT. LTD.

### Notes forming part of the financial statements for the year ended 31st march 2014

(All amounts in indian rupees )

#### d) Depreciation on tangible fixed assets

Depreciation has been provided on the Written-down method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule XIV to the Companies Act, 1956, whichever is higher. The Company has used the following rates to provide depreciation on its fixed assets.

	<u>Rates(WDV)</u>
Plant and Machinery	13.91%
Office Equipments	13.91%
Computer	40%
Furniture and Fixtures	18.10%
Vehicles	25.89%
Building	5%

#### e) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Trade Mark and Copyright are amortized on written down method basis at the rate of 25% per annum, as estimated by management

#### f) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investment are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### g) Inventories

Inventories are valued at the lower of cost on FIFO basis and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale

Work-in-progress are valued at lower of cost and net realizable value. Cost includes direct materials and labour and proportion of manufacturing overheads based on normal operating capacity.

For Technoculture Building Centre (P) Ltd

Vinay Kumar Tiwary  
Director.

For Technoculture Building Centre (P) Ltd

Sushma Kumari  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements for the year ended 31st march 2014**

(All amounts in indian rupees )

**i) Revenue recognition**

Sale of goods

Sales are recognised as per the provisions of AS 9 of the institute of chartered accountants of india. it means sales have been recognised, when all the significant risks and rewards of ownership of the goods have been passed to the buyer and there is no uncertainty regarding its collection.

Other income

Other income includes sale of scrap and gain from unit cancellation.

**j) Employee benefits**

Employee are eligible to receive Provident Fund benefits through a plan in which both employee and employer make monthly contribution at the rate of 12% each, of the covered employee's basis salary. Contribution towards Provident Fund and Pension Fund are charged to the statement of profit and loss on an accrual basis.

**k) Borrowing costs**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of

**l) Taxes on income**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing difference. Deferred tax assets are recognized for deductible timing difference only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits

Minimum alternative tax (MAT) paid in accordance to the tax laws. Which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax after the tax holiday period. Accordingly, MAT recognised as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably

**m) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholder by the weighted average number of equity shares outstanding during the year.

For Technoculture Building Centre (P) Ltd

*Vinay Kumar Tiwari*  
Director.

For Technoculture Building Centre (P) Ltd

*Sushma Kauri*  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements**

**Note 3 Share capital**

The Authorised, Subscribed and Paid up capital comprise of Equity share having a par value of Rs. 100 as follows

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised 20000 Equity shares of Rs.100	20,000.00	2,000,000.00	20,000.00	2,000,000.00
<b>Total</b>	<b>20,000.00</b>	<b>2,000,000.00</b>	<b>20,000.00</b>	<b>2,000,000.00</b>
(b) Issued, subscribed and paid up Equity shares of Rs.100 each	5,580.00	558,000.00	5,135.00	513,500.00
<b>Total</b>	<b>5,580.00</b>	<b>558,000.00</b>	<b>5,135.00</b>	<b>513,500.00</b>

**Note 3(a) Reconciliation of No. of Shares**

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	5,135.00	513,500.00	5,000.00	500,000.00
Changes During the Year	445.00	44,500.00	135.00	13,500.00
<b>Closing Balance</b>	<b>5,580.00</b>	<b>558,000.00</b>	<b>5,135.00</b>	<b>513,500.00</b>

**Note 3(b) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Vinay Kumar Tiwary	3032	54.34%	2810	54.72%
Sushma Tiwary	2538	45.48%	2315	45.08%
Dinesh Kumar Tiwary	10	0.2%	10	0.2%

**Note 3(c) Terms/ rights attached to equity shares**

The Company has only one class of equity shares having par value of ₹ 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For Technoculture Building Centre (P) Ltd

*Vinay Kumar Tiwary*  
Director.

For Technoculture Building Centre (P) Ltd

*Sushma Tiwary*  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

Notes forming part of the financial statements

**Note 4 Reserves and surplus**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	30,906,039.50	21,663,199.89
Add: Profit / (Loss) for the year	9,046,860.93	9,242,839.61
Less: Transfer to General reserve	-	-
Closing balance	<b>39,952,900.43</b>	<b>30,906,039.50</b>
Securities premium Reserve	2,875,765.00	584,906.00
<b>Total</b>	<b>42,828,665.43</b>	<b>31,490,945.50</b>

**Note 5 Long-term borrowings**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
<b>Term Loan:-</b>		
From banks and Financial Institutions		
Secured		
Loan Against Marino Vehicles From ICICI Bank	5,436.00	5,436.00
Loan Against Tourister(Bus) From Mahindra & Mahindra ENDEAVOUR (TATA CAPITAL)	57,893.44	57,893.44
Loan Against Sand Rider	348,615.71	684,702.33
Loan Agst. Indigo Manza from Bank of Baroda	442,687.64	-
Loan against vehicles(Ranchi)	33,629.00	112,697.00
Loan against Bolero(Ranchi) Tata Capital	-	165,233.35
Loan against indigo(Ranchi)Tata Capital	101,347.44	256,225.80
Loan against Indigo(Ranchi)Tata Capital	27,993.28	182,644.32
Loan against Tavera(patna)from mahendra finance	50,116.67	186,907.97
Loan against Scorpio(patna)from mahendra finance	160,944.17	349,767.66
Loan against Fortuner (Patna)	389,442.75	405,219.50
Loan against Bolero(Dhanbad)from Tata Capital	1,542,391.22	-
Loan against Indigo(Dhanbad)from Tata Capital	101,347.44	256,225.80
Loan against Indigo(Dhanbad)from Tata Capital	25,356.09	165,414.35
Loan against Indigo(Dhanbad)from Tata Capital	37,853.77	165,522.77
<b>Security</b>		
Above Loan is secured by hypothecation of Vehicles Financed by ICICI Bank , Tata Capital, Mahindra Finance, and Guaranteed by the Directors Of the Company.		
<b>Total</b>	<b>3,325,054.62</b>	<b>2,993,890.29</b>

For Technoculture Building Centre (P) Ltd

*Vinay Kumar Tiwari*  
Director.

For Technoculture Building Centre (P) Ltd

*Surbha Kumar*  
Director.



**Note 21 Finance Cost**

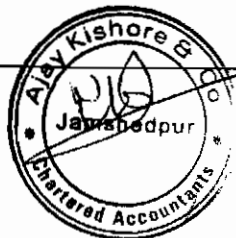
Finance Cost consist of following

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
Interest on Income Tax	157,425.00	777,164.00
Interest on Income TDS,	394,789.00	121,435.28
Interest (others)	2,635,946.97	3,721,020.85
Interest on Service Tax	1,537,366.00	3,756,473.00
Interest on sales tax	56,063.00	
Interest on Vehicle loan	522,431.99	593,412.75
Total	5,304,021.96	8,969,505.88

**Notes forming part of the financial statements**

**Note 22 Operation and Other Expenses**

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
Consumable	13,009,797.16	
Contracting Expenses	261,191,688.33	188,023,812.86
Freight	7,937,656.64	7,091,403.00
Rent and Hire Charges	24,019,011.00	11,828,199.65
Guest House Expenses	4,335,384.00	3,998,861.00
Security Guard	13,808,489.00	7,595,313.00
Site Expenses	4,252,594.00	4,221,349.00
Conveyance Exp.	4,335,005.00	3,936,616.34
Tour and travel	8,151,003.00	7,467,929.00
Advertisement	59,678,006.05	95,979,636.45
Sales Promotion	22,090,221.70	
Registry/stamp paper & others	90,112,324.00	63,015,507.00
Consultancy fees	5,103,628.00	2,860,941.15
Power and Fuel	18,452,424.98	15,248,268.10
Site Development Expenses	31,299,756.76	29,644,828.65
Lunch & Refreshment	3,264,820.00	2,617,318.00
Repair and Maintenance		
Plant and machinery	3,933,553.00	7,005,898.70
Buildings and others	2,235,709.00	106,838.00
Bank charges,	1,787,312.41	1,835,877.88
Commission	1,402,304.00	
meeting & conference	56,510.00	1,201,946.00
Medical Expenses	-	956,648.00
Registered office expenses		211,893.00
Filling Expenses	14,900.00	12,544.00
Insurance	377,683.00	2,697,704.81
Website Development	97,456.00	62,312.00
Donation to Bihar state cricket board	400,000.00	600,000.00
Late fee on Service tax	500.00	84,200.00
Interest on Sales tax	38,855.00	-
Penalty on Service tax	492,815.00	-
Sales tax	3,320,815.77	-
ISO 9001 Certification	14,000.00	64,606.00
Printing & Stationary	2,172,427.00	2,295,057.00
Entry Tax	673,641.00	
Postage and Stamp	302,987.00	374,970.00
Office Expenses	5,696,840.38	4,116,406.00
New Paper & Books	476,739.61	
Telephone & Internet Expenses	5,931,317.91	3,887,036.00
Payment to Auditor	150,000.00	150,000.00
Loading & unloading	1,844,118.21	946,027.37
Training Expenses	1,170,112.50	
Puja expenses	3,560,555.00	4,724,139.00
Preliminary Expenses Written off		7,000.00
Misc. Expenses	688,332.94	739,307.87
Total	607,881,294.35	475,610,394.83



For Technoculture Building Centre Pvt. Ltd.

Vijay Kumar T. 2007

Sastra Kumar  
Director.

**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements**

**Note 6 Deferred tax Liabilities**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Timing Difference opening balance	5,353,114.33	3,700,948.83
Addition:- Depreciation and Amortisation	110,561.00	1652165.5
Deletion:-		
Closing Balance	<b>5,463,675.33</b>	<b>5,353,114.33</b>
Deferred Tax Liabilities (Shown on Balance Sheet)	1,688,275.68	1,654,112.00
Opening Balance	1,654,112.00	1,143,593.00
Transfer to Statement of profit and loss	<b>34,163.68</b>	<b>510,519.00</b>

**Note 7 Trade payables**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Sundry Creditors	48,675,127.54	72,101,951.15
Creditor for expenses	3,070,666.00	12,324,229.00
<b>Total</b>	<b>51,745,793.54</b>	<b>84,426,180.15</b>

**Note 8 Other current liabilities**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Retention Money	31,009,671.49	20,676,854.85
Advance from Customer	4,677,239,745.25	2,943,297,003.11
Other Advances:		
Vastu Vihar Constructio and Utility Service Pvt. Ltd.	-	603,386.65
Shram Vihar	-	2,589,909.48
Audit Fee Payable	150,000.00	-
Statutory Liabilities:-		
EPF Liability	358,923.00	3,143,519.00
ESIC Liability	59,376.00	-
Service Tax	-	8,544,982.64
TDS	4,927,542.55	5,342,509.84
Labour Cess	635,618.39	-
Others	129,235.81	1,028,193.23
<b>Total</b>	<b>4,714,510,112.49</b>	<b>2,985,226,358.80</b>

**Note 9 Short-term provisions**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Provision - Others:		
Provision for tax	4,544,980.00	3,890,805.00
<b>Total</b>	<b>4,544,980.00</b>	<b>3,890,805.00</b>

**Note 11 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Stock of Raw Material	31,897,521.16	15,591,813.06
Work In Progress	3,966,842,471.67	2,700,359,269.00
<b>Total</b>	<b>3,998,739,992.83</b>	<b>2,715,951,082.06</b>

For Technoculture Building Centre (P) Ltd.

Vinoy Kumar Triwari  
Director

For Technoculture Building Centre (P) Ltd

Sushma Kumari  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Note 10 Fixed Assets**

Fixed Assets consist of the following

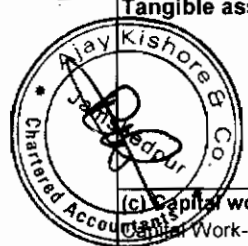
Tangible assets	Gross block			Gross block			Net Block		
	Balance as at 1 April, 2013	Additions	Disposals	Balance as at 31 March, 2014	Accumulated depreciation as at 1 April, 2013	Depreciation / amortisation expense for the year	Accumulated depreciation as at 31st March, 2014	Balance as at 31 March, 2014	Balance as at 31 March, 2013
	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>(a) Tangible Assets</b>									
Plant and Machinery	27,966,983.63	2,997,010.00		30,963,993.63	9,145,772.03	2,394,234.05	11,540,006.08	19,423,987.55	18,821,211.60
Office Equipments	6,537,760.95	1,511,308.00		8,049,068.95	1,509,262.80	670,987.28	2,180,250.08	5,868,818.87	5,028,498.15
Computer	6,591,501.79	1,770,269.50		8,361,771.29	2,948,247.70	1,942,469.25	4,890,716.95	3,471,054.34	3,643,254.09
Furniture and Fixtures	10,223,928.00	1,308,180.00		11,532,108.00	2,824,359.71	2,204,635.54	5,028,995.25	6,503,112.75	7,399,568.29
Freehold Vehicles	9,157,484.78	1,081,069.00		10,238,553.78	6,709,677.36	2,359,378.19	9,069,055.55	1,169,498.23	2,447,807.42
Leasehold Vehicles	9,692,198.60	2,870,784.18		12,562,982.78	3,793,769.10	652,682.80	4,446,451.90	8,116,530.88	5,898,429.50
Building	43,431,182.82	-		43,431,182.82	7,676,728.61	1,787,722.69	9,464,451.30	33,966,731.52	35,754,454.21
Land	8,403,200.00	-		8,403,200.00	-		-	8,403,200.00	8,403,200.00
<b>Total</b>	<b>122,004,240.57</b>	<b>11,538,620.68</b>	<b>-</b>	<b>133,542,861.25</b>	<b>34,607,817.31</b>	<b>12,012,109.80</b>	<b>46,619,927.11</b>	<b>86,922,934.14</b>	<b>87,396,423.26</b>
<b>(b) Intangible Assets</b>									
Trade Mark	383,500.00			383,500.00	74,442.78	82,996.69	157,439.47	226,060.53	309,057.22
Copyright	114,500.00		-	114,500.00	90,680.53	222.47	90,903.00	23,597.00	23,819.47
Software	319,662.00	52,300.00		371,962.00	43,106.42	119,993.64	163,100.06	208,861.94	276,555.58
<b>Total</b>	<b>817,662.00</b>	<b>52,300.00</b>	<b>-</b>	<b>869,962.00</b>	<b>208,229.73</b>	<b>203,212.80</b>	<b>411,442.53</b>	<b>458,519.47</b>	<b>609,432.27</b>
<b>(c) Capital work in progress</b>									
Capital Work-In-Progress	17,556,265.09	7,178,322.75	-	24,734,587.84	-	-	-	24,734,587.84	17,556,265.09
<b>Total</b>	<b>17,556,265.09</b>	<b>7,178,322.75</b>	<b>-</b>	<b>24,734,587.84</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,734,587.84</b>	<b>17,556,265.09</b>

NOTES :-

1. Land indicates land purchased for sambodhi retreat, bodhgaya, development expenses on such land shown as capital work -in - Progress

For Technoculture Building Centre (P) Ltd  
Vijay Kumar Tripathy  
Director

For Technoculture Building Centre (P) Ltd  
Sushma Kumar  
Director





**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements**

**Note 12 Trade receivables unsecured**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Over six month from the date they were due for the Payment		
(a) Considered Good		
(b) Considered Doubtful		
Less: Provision for doubtful trade receivables		
Others		
(a) Considered Good	52,519,624.15	39,163,920.71
(b) Considered Doubtful	52,519,624.15	39,163,920.71
Less: Provision for doubtful trade receivables		
<b>Total</b>	<b>52,519,624.15</b>	<b>39,163,920.71</b>

**Note 13 Cash and Bank Balances**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
(a) Cash and Cash equivalents		
(i) Balance with Banks		
In current accounts	(47,426,834.07)	25,798,716.66
In Cash credit account	77,612,293.80	
In deposit accounts with original maturity less then 3 months		
(ii) DD in hand	377,580.00	328,321.00
(iii) Cash on hand	3,920,499.00	4,137,535.50
	34,483,538.73	30,264,573.16
(b) Other bank Balance		
(i) Earmarked balances with bank		
(ii) Short term bank deposits		
<b>Total</b>	<b>34,483,538.73</b>	<b>30,264,573.16</b>

**Note 14 Short-term loans and advances**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
(a) Secured, Considered good		
(b) Unsecure, Considered good		
Security Deposit(rent)	5,506,160.00	4,921,232.00
Security Deposit(Phone)	3,356.00	1,956.00
Security Deposit(Others)	607,709.00	512,150.00
Bank Guaratee	100,000.00	100,000.00
Advance income tax	4,109,700.00	4,120,000.00
TDS	59,318.00	3,638.00
Income tax Refundable	75,410.00	-
Advance payment of Vat	6,608,665.96	-
Advance payment of Sales Tax	857,287.00	-
Advance payment of service Tax	4,742,634.83	-
Advance to Suppliers & Others	31,161,761.33	54,938,661.43
Advances for Land	541,230,678.00	112,560,869.00
Advances to staff	26,279,004.48	44,058,770.76
<u>Transfer to sister company:-</u>		
Udhyam vihar	-	327,946.00
Shram Vihar Construction Private Limited		
Technoculture Resorts Pvt. Ltd	-	42,466.00
(c) Daubtful		
Less: Provision for other doubtful loans and advances		
<b>Total</b>	<b>621,341,684.60</b>	<b>221,587,689.19</b>

**Note 15 Other current assets**

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Preliminary Expenses		
<b>Total</b>		

For Technoculture Building Centre (P) Ltd

Vinay Karna  
Director

For Technoculture Building Centre (P) Ltd

Surbha Kumari  
Director



Notes forming part of the financial statements

Note 16 Revenue from operations

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
Sales	290,412,904.00	348,217,613.63
Others	40,091,024.11	
<b>Total</b>	<b>330,503,928.11</b>	<b>348,217,613.63</b>

Note 17 Other income

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
Scrap, Unit cancellation	2,583,697.69	2,698,615.28
<b>Total</b>	<b>2,583,697.69</b>	<b>2,698,615.28</b>

Note. 18 Cost of materials consumed

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
Opening stock of Raw Material	15,591,813.06	17,934,563.08
Add: Purchases	871,850,245.40	1,174,037,576.98
	887,442,058.46	1,191,972,140.06
Less: Closing stock of Raw Material	24,636,349.04	15,591,813.06
<b>Cost of material consumed</b>	<b>862,805,709.42</b>	<b>1,176,380,327.00</b>

Note 19 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
<u>Inventories at the end of the year:</u>		
Work-in-progress	3,966,842,471.67	2,700,359,269.00
	3,966,842,471.67	2,700,359,269.00
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	2,700,359,269.00	1,281,542,477.42
	2,700,359,269.00	1,281,542,477.42
<b>Net (increase) / decrease</b>	<b>(1,266,483,202.67)</b>	<b>(1,418,816,791.58)</b>

Note 20 Employee benefits expense

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
Salary and Wages	87,191,310.21	76,319,259.67
Director's Remuneration	6,268,106.00	4,920,000.00
Staff welfare Expenses	1,338,380.00	1,328,671.00
Insurance of Staff	27,238.00	-
Esic	335,356.00	-
Provident Fund	1,867,233.00	2,659,968.00
Medical Expenses	710,852.32	-
<b>Total</b>	<b>97,738,475.53</b>	<b>85,227,898.67</b>

For Technoculture Building Centre (P) Ltd.

Vinay Kumar Tiwary  
Director.

For Technoculture Building Centre (P) Ltd

Sushma. Kaur  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements**

**Note 23 Employee benefit plans(AS-15)**

Defined contribution plans

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹2659968 (Year ended 31 March, 2012 ₹250150) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

**Note 24 Related Party Disclosure (AS-18)**

**Related party transactions**

**Details of related parties:**

Description of relationship	Names of related parties
Director of Company (Para 3c)	Vinay Kumar Tiwary
Director of Company (Para 3c)	Sushma Tiwary
Entities in which Directors have significant influence (Para 3e)	Vastu Vihar Construction and Utility Service Pvt. Ltd.
Entities in which Directors have significant influence (Para 3e)	Vastu vihar media ventures private limited

Note: Related parties have been identified by the Management.

**Details of related party transactions during the year ended 31 March, 2014 and balances**

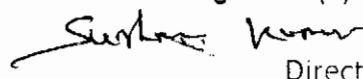
	Directors	Entities in which Directors have significant influence	Total
<u>Loan and Advances(receivable in cash or kind or service)</u> Vastu Vihar Media Ventures Pvt. Ltd.	-	8,628,552.60	8,628,552.60
<u>Loan and Advances(payable)</u> Vastu Vihar Constructio and Utility Service Pvt. Ltd. Shram vihar construction private limited	-		-
<u>Managerial Remuneration</u> Vinay Kumar Tiwary Sushmar Kumari Dinesh Kumar Tiwary	3,038,000.00 2,424,000.00 806,106.00	- - -	3,038,000.00 2,424,000.00 806,106.00
<b><u>Balances outstanding at the end of the year</u></b>			
<u>Loan and Advances(Receivable)</u> Vastu Vihar Media Ventures Pvt. Ltd.	-	8,628,552.60	8,628,552.60

Note: Figures in bracket relates to the previous year

For Technoculture Building Centre (P) Ltd

 Director.

For Technoculture Building Centre (P) Ltd.

 Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements**

**Note 25 Leases (AS-19)**

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
<b>Details of leasing arrangements</b>		
<u>As Lessee</u>		
The Company has entered into finance lease arrangements for certain vehicles, which provide the Company an option to purchase the assets at the end of the lease period.	3,325,054.62	2,993,890.00
	3,325,054.62	2,993,890.00

**Note 26 Earning Per Share (AS-20)**

Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
	₹	₹
<b>Earnings per share</b>		
<u>Basic</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	9,046,860.93	9,242,839.61
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	9,046,860.93	9,242,839.61
Weighted average number of equity shares	5,172.00	5,135.00
Par value per share	100.00	100.00
Earnings per share from continuing operations - Basic	1,749.20	1,799.97

For Technoculture Building Centre (P) Ltd

*Virey Kumar*  
Director.

For Technoculture Building Centre (P) Ltd.

*Sudhan Kumar*  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Note 27 Segment Information**

Particulars				
<b>Segment information</b>				
The Company has identified business segments as its primary segment and geographic segments as its				
Particulars	For the year ended 31 March, 2014			
	Business segments		Eliminations	Total
	A	B		
	₹	₹	₹	₹
Revenue	290,412,904.00	40,091,024.11	0	330,503,928.11
Inter-segment revenue		-		
Total	290,412,904.00	40,091,024.11		330,503,928.11
Segment result				-
Unallocable expenses (net)	283,664,162.43	35,797,458.76		319,461,621.19
Operating income				-
Other income (net)	2,579,912.70	3,784.99		2,583,697.69
Profit before taxes	9,328,654.27	4,297,350.34		13,626,004.61
Tax expense	4,023,681.11	555,462.56		4,579,143.67
Net profit for the year	5,304,973.16	3,741,887.78		9,046,860.94
				-
				-

Note :-

1. Segment A Relates to business relating to builder and developer
2. Segment B Relates to hotel and resort(sambodhi retreat, a resort in Bodhgaya)

For Technoculture Building Centre (P) Ltd

*Vinay Kumar Tiwari*  
Director.

For Technoculture Building Centre (P) Ltd

*Sudhakar Kumar*  
Director.



**TECHNOCULTURE BUILDING CENTRE PVT. LTD.**

**Notes forming part of the financial statements**

**Note 28 Disclosures under Accounting Standards -29**

Particulars					
Details of provisions					
The Company has made provision for various contractual obligations and disputed liabilities based on					
Particulars	As at 1 April, 2013	Additions	Utilisation	Reversal (withdrawn as no longer required)	As at 31 March, 2014
	₹	₹	₹	₹	₹
Provision for other contingencies (Penalties imposed by service tax department)	0	0		0	0
<b>Total</b>	0	0	0	0	0

**Note:** - Figures in brackets relate to the previous year.

Of the above, the following amounts are expected to be incurred within a year:

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Provision for other contingencies (Penalties imposed by service tax department)	-	-

**Note 29 Previous year figures**

The figure of previous year's figures have been regrouped where necessary to confirm to this year's classification.

For Technoculture Building Centre (P) Ltd

*Vinay Kumar Tiwari*  
Director.

For Technoculture Building Centre (P) Ltd.

*Sushant Kumar*  
Director.

