

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN			
	PREM PRAKASH SINGH			BBPPS3800P			
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.		
	BHATIA BASTI						
	Road/Street/Post Office	Area/Locality			Status Individual		
		Adityapur					
	Town/City/District	State	Pin/ZipCode	Filed u/s			
	SARAIKELA KHARSAWAN	JHARKHAND	832109	139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle)		DCIT/ACIT CIRCLE 2, JSR				
	e-filing Acknowledgement Number		242217691311019				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	2708574	
	2	Total Deductions under Chapter-VI-A			2	207729	
	3	Total Income			3	2500850	
	3a	Deemed Total Income under AMT/MAT			3a	2500850	
	3b	Current Year loss, if any			3b	0	
	4	Net tax payable			4	585265	
	5	Interest and Fee Payable			5	12684	
	6	Total tax, interest and Fee payable			6	597949	
	7	Taxes Paid	a	Advance Tax	7a	400000	
			b	TDS	7b	109184	
			c	TCS	7c	13456	
			d	Self Assessment Tax	7d	75310	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	597950		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		0	10	50490	
		Others		50490			

Income Tax Return submitted electronically on 31-10-2019 17:02:28 from IP address 59.94.82.157 and verified by

PREM PRAKASH SINGH having PAN BBPPS3800P on 31-10-2019 17:02:28 from IP address 59.94.82.157 using **Digital Signature Certificate (DSC)**

DSC details: 18115410CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of PREM PRAKASH SINGH BHATIA BASTI, ADITYAPUR, JAMSHEDPUR, JHARKHAND, 832109 BBPPS3800P.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at BHATIA BASTI, ADITYAPUR, JAMSHEDPUR. and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place  
Date

JAMSHEDPUR  
30/10/2019

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

PANKAJ KUMAR SINGH  
415817

HOUSE NO.- 93, LINE NO. - 3, BHALUB  
AASA, JAMSHEDPUR, JHARKHAND, 8  
31009



**FORM NO. 3CD**

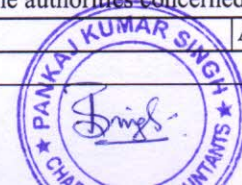
[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

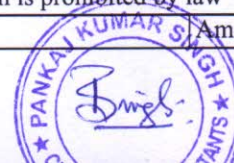
1	Name of the assessee		PREM PRAKASH SINGH		
2	Address		BHATIA BASTI, ADITYAPUR, JAMSHEDPUR, JHARKHAND, 832109		
3	Permanent Account Number (PAN)		BBPPS3800P		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes		
	Sl No.	Type	Registration Number		
	1	Goods and Services Tax JHARKHAND	20BBPPS3800P1ZC		
5	Status		Individual		
6	Previous year from		01/04/2018 to 31/03/2019		
7	Assessment Year		2019-20		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(b)-Gross receipts of profession exceeding specified limits			
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				
	Name				Profit Sharing Ratio (%)
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
					Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
	Sector	Sub Sector		Code	
	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c		09027	
	WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c		09028	
10 b	If there is any change in the nature of business or profession, the particulars of such change				No
	Business	Sector	SubSector	Code	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				Yes
	Books prescribed				
	CASH BOOK, BANK BOOK, SALE BOOK, PURCHASE BOOK, LEDGER, JOURNAL IN ELECTRONIC FORM				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State
	CASH BOOK, BANK BOOK, SALE BOOK, PURCHASE BOOK, LEDGER, JOURNAL IN ELECTRONIC FORM	BHATIA BASTI	ADITYAPUR	JAMSHEDPUR	JHARKHAND
					PinCode
					832109
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	CASH BOOK, BANK BOOK, SALE BOOK, PURCHASE BOOK, LEDGER, JOURNAL IN ELECTRONIC FORM				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				No
	Section				Amount
	Nil				
13 a	Method of accounting employed in the previous year		Mercantile system		



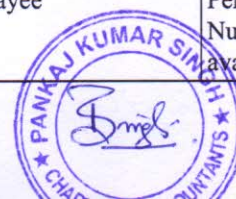
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No		
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS.			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	The accounts have been maintained on the Mercantile System of accounting where in all income and expenditure items are recognized on accrual basis keeping in to consideration the prudence and materiality concepts and in conformity with accounting principles generally accepted in India		
	ICDS II - Valuation of Inventories	The stock in trade is valued at lower of cost and net realizable value. Cost is determined using FIFO method and includes relevant overheads, wherever applicable		
	ICDS IV - Revenue Recognition	(I) Sale are recognized net of returns, on dispatch of goods to the customer and reflected in the accounts at gross realizable value net of VAT Tax. (ii) Incomes are accounted on accrual basis to the extent it is possible to ascertain the income with reasonable accuracy.		
	ICDS V - Tangible Fixed Assets	Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.		
	ICDS IX - Borrowing Costs	Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	A provision is recognized for a present obligation as a result of past event it is possible that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date. Contingent Liabilities are disclosed when there is possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount not be made, is termed as contingent liability. Contingent assets are neither recognized nor disclosed in the financial statement.		
14 a	Method of valuation of closing stock employed in the previous year.	AT COST OR MARKET VALUE WHICHEVER IS LESS		
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No		
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			
	Description	Amount		
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			
	Description	Amount		
16 c	Escalation claims accepted during the previous year			



	Description							Amount		
	Nil									
16 d	Any other item of income									
	Description							Amount		
	Nil									
16 e	Capital receipt, if any									
	Description							Amount		
	Nil									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-									
	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/Grant (4)			
	Plant & Machinery @ 15%	15%	1121901	0	0	0	0	0	201548	920353
	Furnitures & Fittings @ 10%	10%	4029	0	0	0	0	0	403	3626
	Plant & Machinery @ 40%	40%	0	22797	0	0	0	22797	9119	13678
	<b>* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page</b>									
19	Amounts admissible under sections :									
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
	Nil									
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]									
	Description							Amount		
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
	Nature of fund				Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities		
	Nil									
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
	Capital expenditure									
	Particulars							Amount in Rs.		
	Personal expenditure									
	Particulars							Amount in Rs.		
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party									
	Particulars							Amount in Rs.		
	Expenditure incurred at clubs being entrance fees and subscriptions									
	Particulars							Amount in Rs.		
	Expenditure incurred at clubs being cost for club services and facilities used.									
	Particulars							Amount in Rs.		
	Expenditure by way of penalty or fine for violation of any law for the time being force									
	Particulars							Amount in Rs.		
	Expenditure by way of any other penalty or fine not covered above									
	Particulars							Amount in Rs.		
	Expenditure incurred for any purpose which is an offence or which is prohibited by law									
	Particulars							Amount in Rs.		



(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes	
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						



(e) Provision for payment of gratuity not allowable under section 40A(7)					
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)					
(g) Particulars of any liability of a contingent nature					
Nature Of Liability		Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income					
Nature Of Liability		Amount in Rs.			
(i) Amount inadmissible under the proviso to section 36(1)(iii)					
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006				
23 Particulars of any payment made to persons specified under section 40A(2)(b).					
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)
	KUNJ BIHARI SINGH	DNQPS1406A	RELATIVE	INTEREST ON UNSECURED LOAN	115400
	LALMANI DEVI	BDLPD8385A	RELATIVE	INTEREST ON UNSECURED LOAN	115400
	OM PRAKASH SINGH	BBPPS3799K	RELATIVE	INTEREST ON UNSECURED LOAN	80412
	SONI KUMARI SINGH	CMYPS6360R	RELATIVE	INTEREST ON UNSECURED LOAN	134107
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.					
	Section	Description	Amount		
	Nil				
25 Any amount of profit chargeable to tax under section 41 and computation thereof.					
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
	Nil				
26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-					
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26 (i)(A)(a) Paid during the previous year					
	Section	Nature of liability			Amount
	Nil				
26 (i)(A)(b) Not paid during the previous year					
	Section	Nature of liability			Amount
	Nil				
26 (i)B was incurred in the previous year and was					
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
	Section	Nature of liability			Amount
	Nil				
26 (i)(B)(b) not paid on or before the aforesaid date					
	Section	Nature of liability			Amount
	Nil				
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)					
No					
27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts					
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts		
	Opening Balance	1905715	NO TREATMENT IN PROFIT & LOSS ACCOUNT		
	Credit Availed	25615777	NO TREATMENT IN PROFIT & LOSS ACCOUNT		
	Credit Utilized	24263182	NO TREATMENT IN PROFIT & LOSS ACCOUNT		
	Closing/Outstanding Balance	3258310	NO TREATMENT IN PROFIT & LOSS ACCOUNT		
27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.					



Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
Nil			
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)		
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
			CIN of the company
			No. of Shares Received
			Amount of consideration paid
			Fair Market value of the shares
Nil			
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same		
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares
			Amount of consideration received
			Fair Market value of the shares
Nil			
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:		
	SI No.	Nature of Income	Amount
Nil			
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:		
	SI No.	Nature of Income	Amount
Nil			
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)		
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1
			Address Line 2
			City or Town or District
			State
			Pincode
			Amount borrowed
			Date of Borrowing
			Amount due including interest
			Amount repaid
			Date of Repayment
Nil			
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.		
(b) If yes, please furnish the following details			
	SI No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment
			Whether the excess of money available with the associated enterprise is repatriated to India as per the provisions of sub-section (2) of section 92CE.
			If yes, whether the excess money has been repatriated within the prescribed time.
			If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time
			Expected date of repatriation of money
Nil			
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.		
(b) If yes, please furnish the following details			
	SI No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)
			Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.
			Details of interest expenditure brought forward as per sub-section (4) of section 94B.
			Details of interest expenditure carried forward as per sub-section (4) of section 94B:
			Assessment Year
			Amount (in Rs.)
			Assessment Year
			Amount (in Rs.)
Nil			
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020).		





(b) If yes, please furnish the following details		
Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

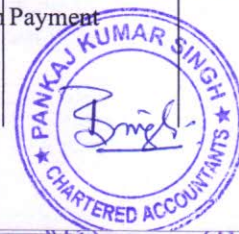
S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

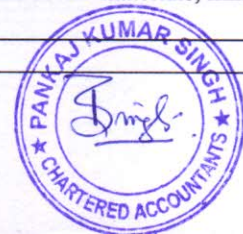
S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the	Nature of transaction	Amount of Payment	Date Of Payment
Nil						



								assessee) of the Payer		
		Nil								
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year								
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment				
		Nil								
		(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)								
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-								
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
		Nil								
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—								
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				
		Nil								
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—								
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				
		Nil								
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)										
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available								
		S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks		
		Nil								
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.								Not Applicable
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.								No



	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year		No								
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		Yes								
	S.No	Section	Amount								
	1	80C	150000								
	2	80CCD	50000								
	3	80TTA	7729								
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish		Yes								
	S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	RCHP018 27A	194C	Payments to contractors	2850000	2850000	2850000	28500	0	28500	0
	2	RCHP018 27A	194A	Interest other than interest on securities	445319	445319	445319	44533	0	44533	0
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:		Yes								
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.				
	1	RCHP01827A	27A	30/06/2019	30/06/2019	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish		No								
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										



S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
Nil										
35 bB	Finished products :									
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
Nil										
35 bC	By products :									
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment				
Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-									No
	SI No.	Amount received (in Rs.)				Date of receipt				
Nil										
37	Whether any cost audit was carried out									Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor									
38	Whether any audit was conducted under the Central Excise Act, 1944									Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
Sl No	Particulars	Previous Year			Preceding previous Year					
a	Total turnover of the assessee	104338069			106790555					
b	Gross profit / Turnover	16208450	104338069	15.53%	6942535	106790555	6.50%			
c	Net profit / Turnover	2759064	104338069	2.64%	1688543	106790555	1.58%			
d	Stock-in-Trade / Turnover	20970544	104338069	20.10%	4862461	106790555	4.55%			
e	Material consumed/ Finished goods produced			%		106790555	%			
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings									


  
 PANKAJ KUMAR SINGH

	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
	Nil							
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish						No	
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.	
	Nil							
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No	
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	Nil							
	A(c) If Not due , please enter expected date of furnishing the report							
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)							
	SI No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST Relating to goods or services exempt from GST			Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
	Nil							

Place  
Date

**JAMSHEDPUR**  
**30/10/2019**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

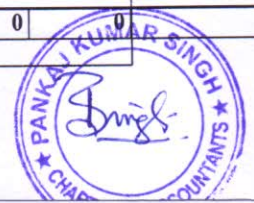
**PANKAJ KUMAR SINGH**  
**415817**

**HOUSE NO.- 93, LINE NO. - 3, BHALUB  
AASA, JAMSHEDPUR, JHARKHAND, 8  
31009,**

Form Filing Details

Revision/Original      Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								0
Total of Plant & Machinery @ 15%								0
Furnitures & Fittings @ 10%								0
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 40%	1	15/05/2019	15/05/2019	22797	0	0	0	22797



Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0



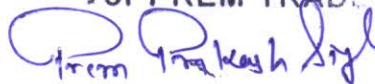
**PREM PRAKASH SINGH  
ADITYAPUR - JAMSHEDPUR**

**BALANCE SHEET AS AT 31ST MARCH 2019**

<u>LIABILITIES</u>	<u>AMOUNT</u> (Rs.)	<u>AMOUNT</u> (Rs.)	<u>ASSETS</u>	<u>AMOUNT</u> (Rs.)
<b>Capital Account</b>			<b>Fixed Assets</b>	
Opening Balance	11,115,647.77		As Per Schedule - 1	1,886,164.04
Add: Sai Lal Developers	500,000.00			
Add: LIC of India	204,102.00		<b>Investment</b>	
Add: Income for the year	2,759,063.56		Land	5,367,473.00
		14,578,813.33	FDR	6,507,064.45
Less: Prem Construction	2,040,000.00		Mutual Funds	1,586,000.00
LIC of india	242,268.00		National Pension Scheme	101,000.00
Kotak Life Insurance	150,000.00		PPF Account	499,490.00
Self Assessment Tax	531,593.00		Sukanya Samridhhi Yojna with SBI	300,000.00
	-	2,963,861.00		
		<b>11,614,952.33</b>	<b>Current Assets Loans &amp; Advances</b>	
<b>Secured Loan</b>			GST	2,653,814.83
CC A/c with SBI - RIT		8,495,469.41	Closing Stock	20,970,544.17
Dena Bank Vehicle Loan		11,174.00	TCS	13,456.00
SBI - Creta- Loan		985,668.00	TDS Ay - 2019-20	109,184.00
SBI -ETIOS-CROSS LOAN		53,688.00	Advance Income Tax Ay 2019-20	400,000.00
			Advance For Land	38,368.00
<b>Unsecured Loan</b>			Executive Officers Municipal Council	65,584.00
Loan from Om Prakash Singh		876,525.00	Jayanti Panda	542,000.00
Loan from Soni Kumari Singh		1,461,763.00	Sundry Debtors	9,341,390.97
Loan From Lalmani Devi		1,257,860.00	Security Deposit with Nuvoco	5,403,744.92
Loan From Kunj Bihari Singh		1,257,860.00	Cash in hand	43,707.19
Advance From Customers		4,993,747.00	Bank Balance	421,311.83
<b>Current Liabilities &amp; Provisions</b>				
Sundry Creditors For Goods		23,436,197.66		
<b>Expenses Payable</b>				
Audit Fees		135,000.00		
Consultancy charges		114,000.00		
Salary Payable		194,540.00		
Freight Payable		1,288,820.00		
TDS Payable A.Y 2019-20		73,033.00		
		<b>56,250,297.40</b>		
				<b>56,250,297.40</b>

In terms of Our Report of Even date

For PREM TRADES

  
 Proprietor

Pankaj Kumar Singh  
Chartered Accountants



Place : Jamshedpur  
Date : 23/09/2019

**PREM PRAKASH SINGH  
ADITYAPUR - JAMSHEDPUR**

**TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
	(Rs.)	(Rs.)		(Rs.)
To Opening Stock		4,862,461.21	By Sales	104,338,068.62
To Purchases	96,024,853.67		By Closing Stock	20,970,544.17
Less: Discount & Incentive	<u>7,402,713.61</u>	88,622,140.06		
To Freight		892,171.20		
To Direct Expenses		14,723,389.90		
<b>To Gross Profit</b>		<b><u>16,208,450.42</u></b>		
		<u>125,308,612.79</u>		<u>125,308,612.79</u>
To Audit Fees		50,000.00	By Gross profit	16,208,450.42
To Advertisement		10,445.89	By Interest on Savings A/c	7,729.00
To Bank Charges		91,398.34	By Interest on FDR	499,273.84
To Bank Interest		533,934.20	By Interest on PPF A/c with SBI	50,490.00
To Door		280,381.66	By Interest on Security Deposit with Nuvoco	303,610.00
To Consultancy Charges		154,000.00		
To Depreciation		211,069.67		
To Doors & Grill Labour		1,344,550.00		
To General Expenses		93,409.44		
To Insurance		29,175.00		
To Interest on Secured Loans		445,322.00		
To Office Expenses		36,533.28		
To Postage & Courier Expenses		9,175.00		
To Printing & Stationery		35,375.00		
To Salary & Wages		1,170,400.00		
To Staff Welfare		210,675.00		
To Electricals		332,224.50		
To Telephone Expenses		50,208.93		
To Travelling & Conveyance		60,435.00		
To Truck & Tempo Expenses		710,032.90		
To Electricals Labour		405,600.00		
To Glass		172,550.00		
To Glass Window Labour		315,720.00		
To Hardware & Fitting		891,532.30		
To Iron Bar		125,751.35		
To Lift		800,000.00		
To Marble & Tiles		1,227,320.40		
To Marble & Tiles Labour		1,771,330.00		
To Paints & Putty		1,100,099.84		
To Paints & Putty Labour		1,215,400.00		
To Pipe Fitting Labour		426,440.00		
<b>To Net Profit Transferred to Proprietors capital A/c</b>		<b>2,759,063.56</b>		
		<u>17,069,553.26</u>		<u>17,069,553.26</u>

In terms of Our Report of Even date

FOR PREM TRADERS  
*Prem Prakash Singh*  
Proprietor

Pankaj Kumar Singh  
Chartered Accountants  
*Pankaj*  
Proprietor  
M. No. 415817

Place : Jamshedpur  
Date : 23/09/2019



PREM PRAKASH SINGH  
ADITYAPUR - JAMSHEDPUR

SCHEDULE FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2019

Schedule '1'

Fixed Assets

Description of Assets	Rate	Opening Balance as on 01/04/2017	Addition upto Sept.	Addition after Sept.	Transferred	Gross Block as on 31/03/2018	Depreciation for the year	Net Block as on 31/03/2018
Machinery	15%	33,548.60	-	-	-	33,548.60	5,032.29	28,516.31
Furniture & Fixture	10%	4,029.00	-	-	-	4,029.00	402.84	3,626.16
Tempo & Truck	15%	425,407.45	-	-	-	425,407.45	63,811.12	361,596.33
Vehicles	15%	639,703.67	-	1,453,507.00	505,000.00	1,588,210.67	129,218.58	1,458,992.09
Motor Bike - Splendor	15%	23,241.38	-	-	-	23,241.38	3,486.21	19,755.17
Computer	40%	-	22,796.61	-	-	22,796.61	9,118.64	13,677.97
<b>Total</b>		<b>1,125,930.10</b>	<b>22,796.61</b>	<b>1,453,507.00</b>	<b>505,000.00</b>	<b>2,097,233.71</b>	<b>211,069.67</b>	<b>1,886,164.05</b>

For PREM TRADING  
Prem Prakash Singh  
Proprietor



**PREM PRAKASH SINGH  
BHATIA BASTI, ADITYAPUR  
JAMSHEDPUR - 832109**


Status : INDIVIDUAL  
PAN : BBPPS3800P

Assessment Year : 2019-2020  
Financial Year : 2018-2019

**Computation of Total Income**

**Income from Business**

	AMOUNT Rs.....P	AMOUNT Rs.....P
Profit as per Profit & Loss A/c		2,759,064.00
Less : Exempt Income		50,490.00
Gross Total Income		<b>2,708,574.00</b>
Less : Deduction u/s 80 C	242,268.00	150,000.00
Less : Deduction u/s 80CCD (1B)		50,000.00
Less : Deduction u/s 80TTA		7,729.00
Taxable Income		<b>2,500,845.00</b>
Taxable Income (Rounded off)		<b>2,500,850.00</b>
Tax on above		562,755.00
Add: Education Cess @ 4%		22,510.00
Tax Payable		585,265.00
Add: Interest u/s 234A	626.00	
Add: Interest u/s 234B	4,382.00	
Add: Interest u/s 234C	7,676.00	12,684.00
Tax & Interest Payable		597,949.00
Less : TCS		13,456.00
Less : TDS		109,184.00
		475,309.00
Less : Advance Tax		400,000.00
		75,309.00
Tax Liability (Rounded off)		75,310.00

For PREM TRADERS  
  
Proprietor