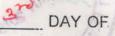






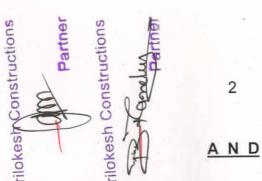
PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP IS MADE ON THIS THE _ JANUARY' 2020 AT JAMSHEDPUR; BETWEEN:





MR. ANUP SINGH, (PAN – AXUPS9689L and UID No.9038 0179 3260), son of P. H. Singh, by faith Hindu, by occupation Business, Nationality Indian, resident of I -Type, 6/9, Tata-Kandra Main Road, Near Durga Puja Maidan, Adityapur, P.O. & P.S. Adityapur, District Seraikella-Kharsawan, State of Jharkhand, Pin – 831013, hereinafter referred to as the FIRST PARTY/ PARTNER of the FIRST PART;





MR. BABLOO PANDEY, (PAN – AVJPP1313P and UID No.9070 9379 2786), son of Late Ranvijay Pandey, by faith Hindu, by occupation Business, Nationality Indian, resident of H. No.8, Ashok Path, Last Ram Krishna Path, Bhatia Basti, Kadma, P.O. & P.S. Kadma, Town Jamshedpur, District East Singhbhum, State of Jharkhand, Pin – 831005, hereinafter referred to as the SECOND PARTY/PARTNER of the OTHER PART;

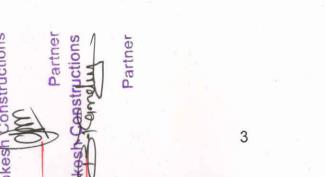
NATURE OF DEED : PARTNERSHIP DEED

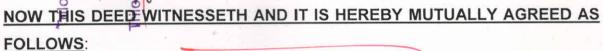
WHEREAS, both the Partners named above have constituted a Partnership Firm under Partnership Act, 1952 to establish the business in the line of Promoters and Developers, Development of land and Construction works, including supply of raw materials etc. and the partners may enter into other varied ways of business as may be mutually agreed upon from time to time, under the name & style of "TRILOKESH CONSTRUCTIONS", by joining in Partnership with effect from the date of execution of this Deed;

and/ or legal complications, if any of partners mentioned above including their respective heirs, voluntarily agreed to execute a proper Deed of partnership dealing with their right, title, interest, claim, investment, business policy, banking operation, management and other affairs of the business and as to how the said business to be carried on in an efficient manner;

AND WHEREAS, it is thought desirable, necessary and expedient in the future interest of all partners that the terms and conditions governing their partnership should be reduced in writing.







- 1) That the name and style of the Partnership shall be "TRILOKESH CONSTRUCTIONS".
- 2) That the business of partnership shall be in the line i.e. Promoters and Developers, Development of land and Construction works, including supply of raw materials etc. and such other business as the partners may decide from time to time.
- That the partners shall be partnership at will and shall continue until determined by mutual consent of the partners.
- 4) That the partnership commences and deemed to have always commenced from the date of execution of this Deed.
- 5) That the Principal place and office of the business of the partnership shall be situated at Pan Dukan, Indira Chowk, Adityapur – 1, within P.O. & P.S. Adityapur, Jamshedpur, District Seraikella-Kharsawan, State of Jharkhand.
 - It is agreed by and between the parties that both the partners (hereinafter creferred to as 'Working Partner' who are devoting their time and attention in the conduct of affairs of the said firm as the circumstances and business needs may require shall be paid rumination.

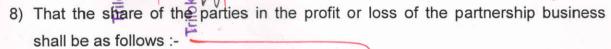
The total remuneration payable to working partner shall be worked out as per the provision of income tax act.

7) That both the partners have and shall contribute towards capital of the aforesaid business in equal shares.

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i) MR. ANUP SINGH (1st party) : 50% (Sixty Fifty percent)

i) MR. BABLOO PANDEY (2nd party) : 50% (Sixty Fifty percent)

9) That it is decided and agreed by the partners that both the partners shall contribute capital for carrying the business of the partnership and it is also decided and agreed that interest shall be paid/ payable to the partner or partners in their opening balance in the firm @12% annual. The rate of interest may vary from year to year as the parties may be decided.

10) That the partners shall be entitled to get salary/ remuneration against their services, in the business and firm as per provision of IT Act more specifically defines U/s. 40(b) of the said Act on computation of Book Profit in their profit sharing.

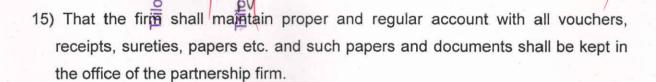
11) That all papers, documents of the business including tender, quotation, bill voucher, challan etc. shall be signed and placed by both the partners for and on behalf of the firm.

That all employees, agents and workmen for the business shall be engaged by and dismissed with mutual consent of both the partners or anyone acting through for and on behalf of the firm.

That both the partners shall be fair and diligent for the business and shall be worked best for the interest and benefit of the firm.

14) That both the partners jointly or severally shall collect all cheques, cash, draft and payments from the customers of any amount payable to the firm and will deposit the same with the existing account or accounts of the firm. Ash Constructions

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- 16) That the books of account of the firm shall be maintained according to English Calendar year, commencing from 1st April and the books of accounts shall be closed on the forth coming 31st March and the balance sheet shall be prepared for the relevant financial year.
- 17) That no partners shall singly raise any loss for the business of the said firm nor shall do any thing otherwise by which the firm may involve in financial loss or damage or incident or implicate in any proceedings.
- 18) That if any partner desires to retire, he may be allowed to do so after giving one month notice in writing to either of them. In such event, the other partner may continue the business, by himself or admitting some other parson or persons as partners.
- 19) That the partnership shall not dissolve by the death of any of the partner, but the same may be continue with the legal heir or the nominee of the deceased admitted to the partnership in the rights and liabilities of the deceased. If the legal heir or the successor of the deceased partner wants to discontinue from the business, then the share of the deceased partner will be returned back to legal heirs and successors after adjustment of the account..

That in case of any dispute arising amongst the parties regarding the partnership business the said may be referred to arbitrator or arbitrators appointed by the parties.

21) That the firm upon dissolution may be wound up as per provisions of the partnership Act time being enforce or as may be amended from time to time.

Constructions



- 22) That the partners may and, alter, vary or modify any of the terms and conditions herein before written.
- 23) That subject to the above terms and conditions as stated herein, the provisions of the Indian Partnership Act, 1932, time being enforce and as may be amended from time to time shall be apply to the present partnership.
- 24) That any of the partner of this firm could not take any loan from the Bank, Co-operative Society, Private Bank etc. personally in any manner, if so, he will be taken, action by the other partner, but the firm may take loan from any financial institution or person as per requirement of the firm.
- 25) That a Bank account shall be opened in any Nationalized Bank or any other Pvt. Bank, in the name of the firm and the bank accounts shall be operated by the joint signatures of both the parties, on behalf of the partnership firm.
- 26) That in all matters the court of **Seraikella**/ **Jamshedpur** shall have be its Jurisdiction.

The terms first party and the second party used in this deed of partnership shall nean and include their respective legal heirs, successors etc. unless the same are repugnant to the context.

MITNESS WHEREOF the parties have hereunto set and subscribed their respective hands and signatures on this Deed on the day, month and year first hereinabove written.

Read over and explained the contents of this Deed to the executants and they have admitted all the contents to be true and correct.

SIGNED AND DELIVERED by the within named

Trilokesh Constructions

MR. ANUP SINGH

SIGNED AND DELIVERED by the within named

MR. BABLOO PANDEY

In the presence of

Trilokesh Constructions

Attested the Stanarure or

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