

CSN DEVELOPERS PRIVATE LIMITED
CIN:-U45400WB2010PTC149281
BALANCE SHEET AS AT 31ST MARCH, 2022

(₹ in Lakhs)

S. N.	PARTICULARS	NOTE NO.	As at 31st March, 2022	As at 31st March, 2021
I	EQUITY AND LIABILITIES			
	1) Shareholders' Funds			
	(a) Share Capital	2	50.00	50.00
	(b) Reserves and Surplus	3	39.86	17.69
	2) Non-Current Liabilities			
	(a) Long-term Borrowings	4	134.26	61.82
	3) Current Liabilities			
	(a) Short Term Borrowings	5	15.04	16.81
	(b) Trade Payables	6		
	(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1,098.59	1,097.96
	(c) Other Current Liabilities	7	2,155.01	2,381.36
	(d) Short Term Provisions	8	8.90	3.85
	TOTAL		3,501.67	3,629.49
II	ASSETS			
	1) Non-Current Assets			
	(a) Property, Plant & Equipment			
	(i) Property, Plant & Equipment	9	133.40	55.40
	(b) Non Current Investments	10	28.64	28.64
	(c) Deferred tax Assets (net)	16	10.55	9.59
	(d) Other Non-Current Assets	11	0.08	0.08
	2) Current Assets			
	(a) Inventories	12	340.70	316.89
	(b) Trade Receivables	13	491.61	438.78
	(c) Cash and Cash Equivalents	14	15.62	52.23
	(d) Short term loans and Advances	15	2,481.06	2,727.87
	TOTAL		3,501.67	3,629.49
	SIGNIFICANT ACCOUNTING POLICIES	1		
Accompanying notes form integral part of the financial statements				

As per our report of even date attached
For J Pradhan & Co
Chartered Accountants
FRN: 0326206E

CA. Abhishek Mohanty
Partner
Membership No. 309569
UDIN:- 22309569BE@J0P5368

Place: Jamshedpur
Date: 05.10.2022

For and on behalf of the Board of Directors of

CSN Developers Pvt. Ltd


DHIRENDRA PRASAD Director

Director
DIN: 03036847
CSN Developers Pvt. Ltd

DHARMENDRA PRASAD SRIVASTAVA Director
Director
DIN: 03022733

CSN DEVELOPERS PRIVATE LIMITED
CIN:-U45400WB2010PTC149281
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

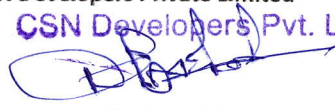
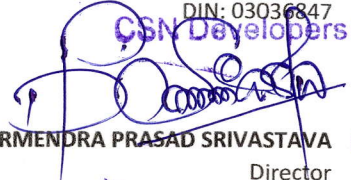
(₹ in Lakhs Except EPS)

S. N.	PARTICULARS	NOTE NO.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I	Revenue from operations	17	967.15	497.06
II	Other Income	18	14.06	13.20
III	Total Income (I+II)		981.21	510.27
IV	EXPENSES			
	Purchase of Traded goods	19	595.61	202.35
	Change in Inventories	20	(23.80)	93.15
	Employee Benefit Expense	21	36.73	30.38
	Finance cost	22	4.81	6.45
	Depreciation & Amortization Expenses	9	26.71	19.32
	Other Expenses	23	311.04	147.81
	Total Expenses (IV)		951.10	499.45
V	PROFIT/(LOSS) BEFORE TAX (III-IV)		30.11	10.82
VI	LESS - TAX EXPENSES			
	Current Tax		8.90	3.85
	Deferred Tax	16	0.96	16.36
VII	PROFIT/(LOSS) FOR THE YEAR (V-VI)		22.17	23.33
VIII	Earnings per equity share [nominal value of share - Rs 10/-] Basic & Diluted	24	4.43	4.67
	SIGNIFICANT ACCOUNTING POLICIES	1		
Accompanying notes form integral part of the financial statements				

As per our report of even date attached
For J Pradhan & Co
Chartered Accountants
FRN: 0326206E

CA. Abhishek Mohanty
Partner
Membership. No. 309569
UDIN:- 22309569BEQJ&D5368
Place: Jamshedpur
Date: 05.10.2022

For and on behalf of the Board of Directors of
CSN Developers Private Limited

CSN Developers Pvt. Ltd

DHIRENDRA PRASAD
Director
DIN: 03036847
CSN Developers Pvt. Ltd

DHARMENDRA PRASAD SRIVASTAVA
Director
DIN: 03022733

CSN DEVELOPERS PRIVATE LIMITED

CIN:-U45400WB2010PTC149281

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statements.

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

All assets and liabilities have been classified as current or non current as per the company's operating cycle and other criteria set out in the Schedule III to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets & liabilities.

2. Use of Estimates:

The preparation of the financial statements requires the management to make estimates and assumptions which are considered to arrive at the reported amounts of assets and liabilities disclosure of contingent liabilities as on the date of the financial statements and the reported income and expenses during the reporting year. Although, these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between the actual results and estimates are recognized in the period in which the results are known / materialized. Any revision to the accounting estimates is recognized prospectively in the current and future accounting years.

3. Revenue Recognition

- (a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.
- (b) Sales are recognized when significant risks and rewards of ownership of the goods have passed to the buyer. Sales are net of trade discounts.
- (c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

4. Property, Plant and Equipment

Tangible Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of GST availed or available thereon) and any attributable cost of bringing the asset to its location and working condition for the intended use. Depreciation on Fixed Assets is provided for on Straight Line Method calculated with reference to the useful life of the asset prescribed in Schedule II of the Companies Act,

5. Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments in accordance with Accounting Standard 13 on "Accounting for Investments". All other investments are classified as non-current investments.

All non-current investments are considered at cost.

6. Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less any applicable selling expenses. Provision for obsolescence and slow-moving inventory is made based on management's best estimates of net realisable value of such inventories.

7. Taxes on Income

Tax expense comprises of current tax. Current income tax is amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax reflects the impact of current year timing differences between taxable income and accounting income for the current reporting year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and tax laws that are enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities. The deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing tax laws. Deferred tax asset are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets.

8. Cash & Cash Equivalent

Cash and Cash equivalents comprise cash on hand, balance with banks on current accounts, and short term highly liquid investments with an original maturity of three months or less and which carry an insignificant risk of changes in value.

CSN Developers Pvt. Ltd

Director

CSN Developers Pvt. Ltd

Director

8. Provisions & Contingent Liabilities

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Accounts.

9. Earnings per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

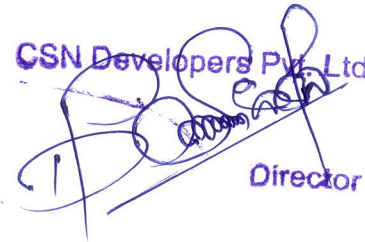
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

CSN Developers Pvt. Ltd



Director

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Director

CSN DEVELOPERS PRIVATE LIMITED
CIN:-U45400WB2010PTC149281
NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Note 2 - Share capital	As at 31st March, 2022	As at 31st March, 2021
Authorized		
5,00,000 Equity Shares (P.Y. 31st March,2021: 5,00,000 shares) of Rs. 10/- each	50.00	50.00
	50.00	50.00
Issued, subscribed and paid-up		
5,00,000 Equity Shares (P.Y. 31st March,2021: 5,00,000 shares) of Rs. 10/- each, fully paid up	50.00	50.00
	50.00	50.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	As at 31st March 2022		As at 31st March 2021	
	Equity Shares (Numbers)	Amount	Equity Shares (Numbers)	Amount
Equity Shares of Rs 10 each outstanding at the beginning of the year	500,000	50.00	500,000	50.00
Shares Issued during the year/period	-	-	-	-
Equity Shares of Rs 10 each outstanding at the end of the year	500,000	50.00	500,000	50.00

Rights, preferences and restrictions attached to shares
Equity Shares: The company has one class of equity shares having a par value of Rs. 10/- per share. Each equity shareholder is eligible for one vote per share held. In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

Shareholder holding more than 5% of the aggregate shares	As at 31st March 2022		As at 31st March, 2021	
	Number	% holding	Number	% holding
Mr. Dharendra Prasad	485,000	97%	485,000	97%
	485,000	97%	485,000	97%

Share holding of Promoters

Shares held by promoters at end of the year	As at 31st March, 2022		As at 31st March, 2021		% Change during the year
	No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding	
Promoters Name					
Dhirendra Prasad	485,000	97.00%	485,000	97.00%	0.00%
Dharmendra Prasad Srivastava	5,000	1.00%	5,000	1.00%	0.00%
Vikas Nagelia	5,000	1.00%	5,000	1.00%	0.00%
Nidhi Nagelia	5,000	1.00%	5,000	1.00%	0.00%

Shares held by promoters at end of the year	As at 31st March, 2021		As at 31st March, 2020		% Change during the year
	No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding	
Promoters Name					
Dhirendra Prasad	485,000	97.00%	485,000	97.00%	0.00%
Dharmendra Prasad Srivastava	5,000	1.00%	5,000	1.00%	0.00%
Vikas Nagelia	5,000	1.00%	5,000	1.00%	0.00%
Nidhi Nagelia	5,000	1.00%	5,000	1.00%	0.00%

Note 3 - Reserves and surplus	As at 31st March, 2022	As at 31st March, 2021
Surplus/(Deficit) - Balance in the Statement of Profit & Loss		
Add : Profit/ (Loss) for the year	17.69	63.60
Less : Adjustment of Previous Years	22.17	23.33
	-	(69.23)
	39.86	17.69

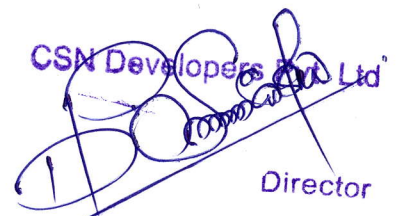
Note - 4 : LONG-TERM BORROWINGS :	As at 31st March 2022		As at 31st March, 2021	
	Non-Current	Current	Non-Current	Current
Term Loans (Secured)				
Vehicle loan (HDFC Bank)	-	0.94	0.94	7.08
Vehicle loan (Canara Bank)	15.14	7.39	22.52	6.82
Vehicle loan (Canara Bank)	8.68	3.19	11.85	2.91
Vehicle loan (Canara Bank)	27.95	3.53	-	-
Loans and advances from others (Unsecured)	82.50	-	26.50	-
	134.26	15.04	61.82	16.81
The above amount includes :				
- Secured borrowings	51.76	15.04	35.32	16.81
- Unsecured borrowings	82.50	-	26.50	-
Amount disclosed under "Short Term Borrowings (Refer Note No. 5)"	-	15.04	-	16.81
	134.26	15.04	61.82	16.81

CSN Developers Pvt. Ltd



Director

CSN Developers Pvt. Ltd



Director

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NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Terms of Repayment of Term and Other Loans

*Term Loan 1 (against car) from HDFC Bank taken by the Company are to be repaid by payment of Equated Monthly Instalments beginning from the month subsequent to taking of the respective loans. This loan is due for full repayment in May 2022.
*Term Loan 2 (against car) from Canara Bank taken by the Company are to be repaid by payment of Equated Monthly Instalments beginning from the month subsequent to taking of the respective loans. This loan is due for full repayment in January 2025.
*Term Loan 3 (against car) from Canara Bank taken by the Company are to be repaid by payment of Equated Monthly Instalments beginning from the month subsequent to taking of the respective loans. This loan is due for full repayment in August 2025.
*Term Loan 4 (against car) from Canara Bank taken by the Company are to be repaid by payment of Equated Monthly Instalments beginning from the month subsequent to taking of the respective loans. This loan is due for full repayment in October 2028.
*Unsecured loan from others and related parties are taken without any stipulation for repayment and are stated by the management to be in the nature of long term borrowings.

Details of Security (Vehicle Loan)

*Term Loan (against vehicles) from HDFC Bank and Canara Bank are secured by exclusive charge on the vehicle financed out of Term Loan.

Note 5 - Short Term Borrowings	As at 31st March, 2022	As at 31st March, 2021
Current Maturities of Long Term Debt (Refer Note 4)	15.04	16.81
	15.04	16.81

Note 6 - Trade Payables	As at 31st March, 2022	As at 31st March, 2021
Total Outstanding Dues of Micro, Small & Medium Enterprises	-	-
Total Outstanding Dues of Creditor other than Micro, Small & Medium Enterprises	1,098.59	1,097.96
	1,098.59	1,097.96

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Ageing for trade payables outstanding as at March 31, 2022 is as follows:

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
MSME	-	-	-	-	-
Others	708.45	175.20	13.41	201.53	1,098.59
Disputed due-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	708.45	175.20	13.41	201.53	1,098.59

Ageing for trade payables outstanding as at March 31, 2021 is as follows:

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
MSME	614.71	93.10	175.20	214.95	1,097.96
Others	-	-	-	-	-
Disputed due-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	614.71	93.10	175.20	214.95	1,097.96

Note 7 - Other Current Liabilities	As at 31st March, 2022	As at 31st March, 2021
Advances for Flats	1,910.29	2,146.19
Advances from Parties and Body Corporates	227.86	200.11
Other payables :		
Statutory Dues	15.60	30.33
Liability for expenses	1.25	4.73
	2,155.01	2,381.36

Note 8 - Short term provisions	As at 31st March, 2022	As at 31st March, 2021
Others		
Provision for Taxation	8.90	3.85
	8.90	3.85

Note 10 - Non-current Investments	As at 31st March, 2022	As at 31st March, 2021
Investment in Gold & Silver	0.74	0.74
Investment in Project	27.90	27.90
	28.64	28.64

CSN Developers Pvt. Ltd



Director

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NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Note 11 - Other Non-current assets	As at 31st March, 2022	As at 31st March, 2021
Security Deposit With JSEB	0.08	0.08
	0.08	0.08

Note 12 - Inventories	As at 31st March, 2022	As at 31st March, 2021
Finished goods (Stock-in-trade) (As taken, valued & certified by the management and valued at lower of cost & net realizable value)	340.70	316.89
	340.70	316.89

Note 13 - Trade Receivables	As at 31st March, 2022	As at 31st March, 2021
Unsecured, considered goods:		
- Outstanding for a period exceeding six months from the date they are due	426.70	328.38
- Outstanding less than 6 months	64.91	110.40
	491.61	438.78

Ageing for trade receivables current outstanding as at March 31, 2022 is as follows:

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 month	6 month- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivable -considered good	64.91	80.49	112.72	51.54	181.96	491.61
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	64.91	80.49	112.72	51.54	181.96	491.61

Ageing for trade receivables current outstanding as at March 31, 2021 is as follows:

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 month	6 month- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivable -considered good	110.40	16.08	97.17	83.30	131.83	438.78
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	110.40	16.08	97.17	83.30	131.83	438.78

Note 14 - Cash and Cash Equivalents	As at 31st March, 2022	As at 31st March, 2021
Balances with Bank:		
-In Current Account	2.64	30.76
Cash on Hand	12.98	21.47
	15.62	52.23

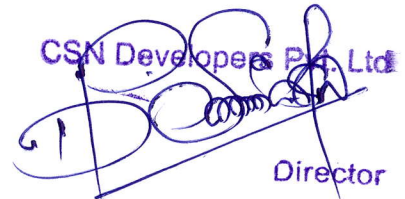
Note 15 - Short term loans & advances	As at 31st March, 2022	As at 31st March, 2021
Unsecured, considered good :		
Advances to Parties Recoverable In cash or Kind	1,081.83	2,705.66
Advances Against Land	1,389.83	1,360.93
Others:		
Income Tax Authorities (Earlier Years)	-	0.22
TDS Receivable	5.91	4.43
GST Receivable	3.48	16.71
MAT Credit Available	-	0.83
	2,481.06	4,088.78

CSN Developers Pvt. Ltd



Director

CSN Developers Pvt. Ltd



Director

CSN DEVELOPERS PRIVATE LIMITED
CIN:-U45400WB2010PTC149281

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

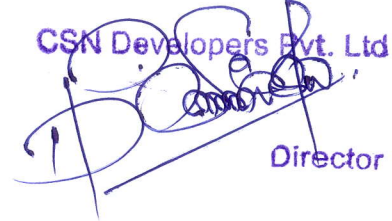
(₹ in Lakhs)

Note 16 - Deferred Tax Liability	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Components of Deferred tax liability/ Assets		
WDV as per Companies Act	133.40	55.40
Less: WDV as per Income Tax Act	174.00	92.29
Deferred Tax (Assets)/ Liability	(10.55)	(9.59)
Closing Deferred Tax	(10.55)	(9.59)
Opening Deferred Tax	(9.59)	6.77
DEFERRED TAX LIABILITY / (ASSETS)	(0.96)	(16.36)

CSN Developers Pvt. Ltd


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NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Note 17- Revenue from Operations		
Sale of products		
- Receipts from sale of flat	965.45	497.06
- Sale of Goods	1.69	-
	967.15	497.06
Note 18- Other Income		
Other Operating Revenues		
Rent	11.55	6.93
Misc. Receipts	2.35	0.57
Interest Received	0.16	-
Discount Received	-	5.70
	14.06	13.20
Note 19 - Cost Of Material Consumed		
Purchases	595.61	202.35
	595.61	202.35
Note 20 - Changes in Inventories		
Opening stock	316.89	410.05
Less: Closing stock	340.70	316.89
	(23.80)	93.15
Note 21 - Employee Benefit Expense		
Salary	36.73	30.18
Staff Welfare	-	0.20
	36.73	30.38
Note 22 - Finance Cost		
Interest on Car Loan	4.81	6.45
	4.81	6.45

CSN Developers Pvt. Ltd

Director

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NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Note 23 - Other Expenses	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Direct Expenses		
Labour Charges	216.07	96.99
Registration Expenses	50.58	2.20
Administration, Selling & Other Expenses		
Advertisement Expenses	3.57	1.36
Commission & Brokerage	5.00	6.20
Donation	0.10	-
Bank Charges	0.90	0.84
Business Promotion	0.50	1.25
Interest and Penalties	0.41	0.85
Legal Charges	1.55	-
Repair & Maintenance	0.70	2.82
Insurance Charges	3.51	-
Electricity Expense	0.35	2.19
Electricity Installation Charges	10.50	-
Motor Car Expenses	2.05	1.92
Freight & Transportation	2.41	0.10
Rates and Taxes	2.05	19.52
Professional & Consultancy Charges	0.91	1.98
Telephone & Internet Charges	-	0.13
Security Charges	5.08	7.99
Auditors Remuneration	-	-
As Auditor :	-	-
Audit fee	0.34	0.25
Office Expenses	3.83	1.20
General Expenses	0.62	0.02
	311.04	147.81

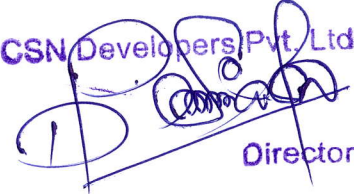
Note 24 - Earnings Per Share	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Net Profit/(Loss) for the period attributable to equity shareholders	22.17	23.33
Weighted average number of Equity Shares outstanding during the period considered for calculating Basic and Diluted Earnings per Share	500,000	500,000
Nominal value per equity share		
Earnings per share (basic & diluted)	4.43	4.67

CSN Developers Pvt. Ltd



Director

CSN Developers Pvt. Ltd



Director

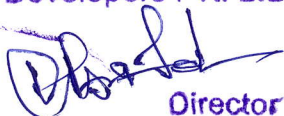
CSN DEVELOPERS PRIVATE LIMITED

CIN:-U45400WB2010PTC149281

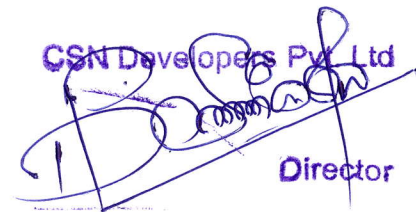
NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

NOTE 9 : PROPERTY, PLANT & EQUIPMENT						(₹ in Lakhs)
	PLANT & MACHINERY	MOTOR CAR	FURNITURES & FIXTURES	OFFICE EQUIPMENTS	COMPUTERS	TOTAL
COST						
As at March,31,2020	17.39	128.40	1.44	13.32	1.90	162.44
Addition	0.82	16.25	-	-	-	17.07
Disposal	-	20.72	-	-	-	20.72
Other Adjustment	-	-	-	-	-	-
As at March,31,2021	18.21	123.93	1.44	13.32	1.90	158.79
Addition	3.31	83.10	-	18.30	-	104.71
Disposal	-	-	-	-	-	-
As at March,31,2022	21.52	207.03	1.44	31.62	1.90	263.50
DEPRECIATION						
As at March,31,2020	6.08	30.74	0.69	5.70	1.80	45.00
Charge For the Year	1.44	16.78	0.10	0.99	-	19.32
Disposal	-	-	-	-	-	-
Other Adjustment	4.03	32.93	0.35	1.76	-	39.07
As at March,31,2021	11.56	80.44	1.14	8.45	1.80	103.39
Charge For the Year	1.34	21.22	0.08	4.07	-	26.71
Disposal	-	-	-	-	-	-
As at March,31,2022	12.90	101.67	1.22	12.51	1.80	130.10
NET BLOCK						
As at March,31,2021	6.65	43.48	0.30	4.87	0.09	55.40
As at March,31,2022	8.62	105.36	0.22	19.10	0.09	133.40

CSN Developers Pvt. Ltd


Director

CSN Developers Pvt. Ltd


Director

CSN DEVELOPERS PRIVATE LIMITED

CIN:-U45400WB2010PTC149281

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Note : 25

Contingent liability not provided for in the books of account in respect of: NIL

Note : 26

In the opinion of the management, Current Assets, Loans and Advances have a value on realization at least equal to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made for all known losses and liabilities.

Note : 27

Based on the synergies, risks and returns associated with business operations and in terms of Accounting Standard – 17, "Segment Reporting", the Company has operated in only one segment during the year, hence clause relating to segment wise report are not applicable.

Note : 28

Accounting Standard (AS) 15 "Employee Benefits" issued under the Companies Rules, 2006 is not applicable to the Company. Therefore, no disclosure has been made in this regard.

NOTE 29 - RELATED PARTY DISCLOSURES

a) Name of the related parties where control exists irrespective of whether transactions have occurred or not :

- i) List of the related parties where control of the company exist:
- Dharmendra Prasad Srivastava
Dhirendra Prasad
Vikash Nagelia
Charanjeet Singh
- ii) Relatives of Key Managerial Personnel:
- Nilam Shrivastav
Reena Prasad
- iii) Enterprises owned or significantly Influenced by KMP or their relatives
- Linage Sales Pvt Ltd
SLR Steel And Metals Pvt. Ltd
DLH Infrastructure Pvt. Ltd
DS Infracorp Pvt. Ltd

b) List of the related parties with whom transactions have taken place during the year:

- i) Key Managerial Personnel(KMP)
- Dhirendra Prasad
Dharmendra Prasad Srivastava
- ii) Enterprises owned or significantly influenced by the KMP or their relatives
- Linage Sales Pvt Ltd

c) Details of transactions with Related Parties during the year:

Transaction	Relation	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Managerial Remuneration:			
Dharmendra Prasad Srivastava	Director	7.80	-
Dhirendra Prasad	Director	14.00	9.50
Reena Prasad	KMP	-	6.50
		14.00	16.00
Purchase:			
Linage Sales Pvt Ltd	Enterprises owned or significantly influenced by the KMP or their relatives	15.77	3.65
		15.77	3.65
Outstanding Balance as on 31.03.2022 (Credit Balance)			
Dhirendra Prasad		-	9.50
Reena Prasad		-	6.50
Linage Sales Pvt Ltd		(0.51)	-
		(0.51)	16.00

*Related parties are identified by the management.

CSN Developers Pvt. Ltd



Director

CSN Developers Pvt. Ltd



Director

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Note : 30- Additional Regulatory Requirements
Ratios

Ratios	Numerator	Denominator	Current Year	Previous Year	Variance (in %)	Reason of Variance (Where Change is more than 25%)
Current ratio (in times)	Current assets	Current liabilities	1.02	1.01	0.54%	-
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Total equity	1.66	1.16	43.04%	Increase in Debt
Debt service coverage ratio (in times)	Net Profit after taxes	Debt service = Interest and lease payments + Principal repayments	3.57	2.92	22.22%	-
Return on equity ratio (in %)	Cost of Goods Sold	Average Shareholder equity	28.14	25.74	9.35%	-
Inventory Turnover Ratio (in times)	Revenue from operations	Average inventory	2.94	1.37	115.09%	Increase in Revenue
Trade receivables turnover ratio (in times)	Total Purchase	Average trade receivables	2.08	1.92	8.13%	-
Trade payables turnover ratio (in times)	Revenue from operations	Average trade payables	0.54	0.19	179.52%	Increase in Purchases
Net capital turnover ratio (in times)	Profit for the year	Average working capital (i.e. Total current assets less Total current liabilities)	22.17	11.63	90.66%	Increase in Revenue
Net profit ratio (in %)	Profit before tax and finance costs	Revenue from operations	2.29	4.69	-51.15%	Increase in Revenue
Return on capital employed (in %)		Capital employed = Net worth + Deferred tax liabilities	14.88	12.41	19.86%	-

Note : 31.

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached
For J Pradhan & Co
Chartered Accountants
FRN: 0326206E

CA. Abhishek Mohanty

Partner

Membership No. 309569

UDIN:- 22309569BEQJDD5368

Place: Jamshedpur

Date: 05-10-2022

For and on behalf of the Board of Directors
CSN Developers Pvt. Ltd
DHIRENDRA PRASAD
Director
DIN:-03030947
DHARMENDRA PRASAD SRIVASTAVA
Director
DIN:- 03022783