

Networth Certificate

The Net worth of M/S NARAYANI STEELS LIMITED (CIN: L27109WB1996PLC082021), having its registered office at Flat no: 23A, Room -31 N.S Road West Bengal, Kolkatta-70001 and Administrative Office at Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram 535004 AP IN has been calculated as under:

Corporate Insolvency Resolution Plan was implemented in the company during the financial year 2021-22 as per the plan approved by the hon'ble NCLT of Kolkata Bench vide its order dated January 11, 2022.

(Rs. In Lakhs)

Particulars	As on 31.03.22
Paid up Capital	54.55
Add: capital reserve	1036.36
Add: Securities Premium	1673.85
Add/(Less): Retained Earnings	(306.13)
Total Net worth	2458.62
Number of shares	545450
Book Value per share (in Rs.)	Rs. 450.75
<i>Total Networth / Total number of outstanding shares</i>	

- ❖ Deemed Equity of Rs. 1456.20 lakhs is not considered as equity as it represents the interest free loan from Resolution Applicant M/s Rishikunj Vincom Private Limited.
- ❖ Share application money of Rs. 1046 Lakhs is not considered for net worth as allotment is not completed as on 31.03.2022
- ❖ Share capital of the company was reduced by Rs.1036.36 lakhs which was taken to Capital Reserve on implementation of Resolution Plan..

This is to certify that the above mentioned information is drawn from the Audited Financials as on 31.03.2022 where in the Audit Report has certain Qualifications for Fixed Assets, Inventories, Trade Receivables.

This Net worth Certificate is issued on the request of M/s Narayani Steels Limited for the purpose of Developer License at Jamshedpur and shall be used for that purpose.

For RAMAMOORTHY (N) & CO,
Chartered Accountants
Firm Regn No. 028995

(K. RAMACHANDRA RAO)
Partner
Memb. No. 201334

Date : 04.10.2022
Place : Visakhapatnam
UDIN : 22201334AYIYAM5352



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