

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN: AAACN8563G
Name: NARAYANI STEELS LIMITED
Address: 23A.Room-31 . N.S. ROAD . Kolkata , 32-West Bengal , 91-India , 700001
Status: Public Company
Filed u/s: 139(1) Return filed on or before due date

Form Number: ITR-6
e-Filing Acknowledgement Number: 377703830150322

Current Year business loss, if any	1	12,20,46,158
Total Income		0
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	0
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	0
Taxes Paid	7	13,26,990
(-)Tax Payable /(-)Refundable (6-7)	8	(-) 13,26,990
Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(-)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income as per section 115TD	14	0
Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(-)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 15-03-2022 23:39:37 from IP address 10.1.122.226 and verified by ANKITH GUPTA having PAN AQEPG1432C on 15-03-2022 23:39:35 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAACN8563G063777038301503223F10B13A707616E7A7E931FDA8844DDA9CBC66F6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NARAYANI STEELS LIMITED
(CIN: L27100WA1990PLC02021)
CONSOLIDATED BALANCE SHEET AS AT 31st March 2021

All amount in Rupees, unless otherwise stated

Particulars	Note	As at 31st March 2021	As at 31st March, 2020
ASSETS			
(1) Non-current assets		13,98,28,530	20,88,01,771
(a) Property, plant and equipment	4A	-	-
(b) Capital Work In Progress	4B	-	1,35,49,699
(c) Investment Properties	4C	-	1,18,37,726
(d) Right-of-use assets	5A	1,07,84,696	2,44,884
(e) Intangible Assets	5B	1,45,284	-
(f) Financial assets		34,358	28,958
(i) Investments	6	90,02,430	98,63,728
(ii) Other assets	11	43,74,42,761	15,65,32,170
(g) Deferred Tax Assets (net)	21	11,45,260	19,48,439
(h) Other non-current assets	13	89,89,83,267	40,28,07,376
Total Non-current assets		1,27,26,11,914	2,18,09,53,005
(2) Current assets		1,50,86,400	13,32,16,966
(a) Inventories	7	-	93,46,358
(b) Financial assets		-	1,75,00,14,239
(i) Investments	6	-	16,57,603
(ii) Trade receivables	8	1,10,35,46,216	-
(iii) Cash and cash equivalents	9	5,08,250	18,33,95,877
(iv) Other Bank Balances	10	-	10,42,489
(v) Other assets	11	10,14,189	60,45,300
(c) Current tax assets (net)	12	73,60,169	9,62,34,173
(d) Other current assets	13	14,51,01,690	-
Total Current assets		1,27,26,11,914	2,18,09,53,005
TOTAL ASSETS		1,87,09,95,181	2,58,37,60,381
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	10,90,90,000	10,90,90,000
(b) Other equity	15	(52,02,86,578)	(6,13,036)
Total Equity		(41,11,96,578)	10,84,76,964
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	16	1,15,28,955	16,69,17,553
(ii) Lease liabilities	17	82,77,036	1,15,40,077
(iii) Other liabilities	18	3,08,434	5,72,233
(b) Other non-current liabilities	20	2,61,492	8,57,828
(c) Deferred tax liabilities (net)	21	-	-
(d) Provisions	22	4,53,922	4,53,922
Total Non-current liabilities		2,08,29,839	18,03,41,613
(2) Current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	16	2,01,36,28,107	2,20,44,54,005
(ii) Lease liabilities	17	7,56,675	8,39,620
(iii) Trade payables	19	-	-
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		1,29,20,543	3,67,28,386
(iv) Other liabilities	18	22,40,18,133	1,85,85,292
(b) Other current liabilities	20	96,46,322	3,39,42,359
(c) Provisions	22	3,92,141	3,92,141
Total Current liabilities		2,26,13,61,920	2,29,49,41,805
TOTAL EQUITY AND LIABILITIES		1,87,09,95,181	2,58,37,60,381

Significant accounting policies 3

The accompanying notes form an integral part of these financial statements

As per our report of even date attached
For RAMAMOORTHY (N) & CO.,
Chartered Accountants
Firm Registration Number: 0028995

K. RAMACHANDRA RAO
Partner
Membership No: 0201334

Place of Signature: Vizianagaram
Dated: The 3rd day of September, 2021



Krishna Kumar
Krishna Kumaravolu
Resolution Professional

For and on behalf of Narayani Steels Limited

Ankit Gupta

Ankit Gupta
Director & CFO
DIN: 08415248

Arun Kumar Meher
Arun Kumar Meher
Company Secretary
M.NO.: ACS48598



NARAYANI STEELS LIMITED
(CIN: L27109WB1996PLC082021)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST March, 2021

All amount in Rupees, unless otherwise stated

Sl. No. Particulars	Note	Year ended 31 March 2021	Year ended 31 March 2020
I Revenue from operations	23	77,93,25,720	3,58,52,02,158
II Other Income	24	4,91,03,538	3,84,25,687
III Total Income (I + II)		<u>82,84,29,258</u>	<u>3,62,36,27,845</u>
IV Expenses		38,07,29,758	59,54,42,865
Cost of Materials Consumed	25	23,04,81,300	2,82,16,75,772
Purchase of Traded Goods	26	10,01,66,013	2,93,64,623
Changes in Inventories of Finished & Traded Goods	27	-	56,73,370
Impairment loss allowance	28	5,31,10,776	5,02,89,738
Employee benefits expense	29	26,90,21,471	23,05,79,669
Finance costs	30	1,33,59,220	1,66,64,438
Depreciation and amortisation expense	4A, 4C & 5	58,21,50,253	35,44,63,224
Other expenses	31	1,62,90,18,789	4,10,41,53,698
Total expenses (IV)		<u>80,05,89,531</u>	<u>(48,05,25,853)</u>
V PROFIT BEFORE TAX & EXCEPTIONAL ITEM (III-IV)		-	-
VI Exceptional Item		-	-
VII Profit before tax (V-VI)		<u>(80,05,89,531)</u>	<u>(48,05,25,853)</u>
VIII Tax expense:	32	-	-
Current tax		-	4,59,996
Earlier year tax		(28,09,12,393)	(16,78,33,697)
Deferred tax	21	(51,96,77,138)	(31,31,52,152)
IX Profit for the year (VII-VIII)		<u>3,596</u>	<u>(2,49,205)</u>
Other comprehensive income (net of tax)			
A. Items that will not be reclassified to profit or loss			
(a) Remeasurements of defined benefit liability/ (asset)		5,398	(67,401)
(b) Equity instruments through other comprehensive income		-	-
(c) Income taxes relating to items that will not be reclassified to profit or loss		(1,802)	61,450
Net other comprehensive Income not to be reclassified subsequently to profit or loss		<u>3,596</u>	<u>(2,49,205)</u>
B. Items that will be reclassified to profit or loss		-	-
Net other comprehensive Income to be reclassified subsequently to profit or loss		-	-
X Other comprehensive income		<u>3,596</u>	<u>(2,49,205)</u>
XI Total comprehensive income for the year (IX + X)		<u>(51,96,73,542)</u>	<u>(31,34,01,356)</u>
XII Earnings per equity share [Face value of equity share Rs. 10 each (previous year Rs. 10 each)]			
- Basic		(47.64)	(28.71)
- Diluted		(47.64)	(28.71)

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Significant accounting policies

The accompanying notes form an integral part of these financial statements

As per our report of even date attached
For RAMAMOORTHY (N) & CO.,
Chartered Accountants
Firm Registration Number: 0028995

K. RAMACHANDRA RAO
Partner
Membership No: 0201334

Place of Signature: Vizianagaram
Dated: The 3rd day of September, 2021



For and on behalf of Narayani Steels Limited

Krishna Komaravolu
Krishna Komaravolu
Resolution Professional

Ankit Gupta
Ankit Gupta
Director & CFO
DIN: 08415248

Arun Kumar Meher
Arun Kumar Meher
Company Secretary
M.NO.: ACS48598



NARAYANI STEELS LIMITED
(CIN: L27109WB1996PLC082021)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2021

(Rs. in Lakhs)

Particulars	For the year ended 31.03.2021 (audited)	For the year ended 31.03.2020 (audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax		(4,805.26)
ADJUSTMENTS FOR:	(8,005.90)	
Depreciation and amortisation expense	133.59	166.64
Provision for expected credit loss on trade receivables	3,572.06	1,041.58
Provision for bad and doubtful debts	691.19	500.00
Net (gain) / loss on investments measured at fair value through profit or loss	-	10.93
Impairment in the value of investment in associate	-	56.73
Amortisation of corporate guarantee obligation	-	0.52
Finance Costs	-	2,305.80
Rental Income	2,690.21	(33.79)
Commission Income	(34.01)	(8.19)
Profit on sale of investments	-	(1.16)
Loss on Sale of Property, Plant & Equipment	(88.35)	0.05
Profit on sale of land	-	-
Sundry Balance written off (net)	(365.54)	6.06
lease liability written back	40.35	-
Interest income	(26.74)	(342.56)
Gratuity	(1.22)	-
Operating profit before working capital changes	6,611.53	1.62
	(1,394.36)	(1,101.02)
ADJUSTMENTS FOR :		
Trade receivables, loans, advances and other assets	1,689.34	2,493.98
Inventories	1,181.31	456.69
Trade payables, other liabilities and other financial liabilities	1,676.21	(12,128.11)
Cash generated from operations	4,546.86	(9,177.44)
Income tax paid	3,152.50	(10,278.47)
Net Cash from / (used in) Operating Activities	(13.15)	(68.28)
	3,139.35	(10,346.75)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (including capital work-in-progress)	(15.04)	(86.59)
Sale of Property, Plant & Equipment	950.44	1.15
Purchase of Investments	-	(88.75)
Sale of investments	315.11	97.05
(Investments in) / Proceeds from Bank deposits (maturity more than 3 months but less than 12 months)	1,833.96	607.77
Rent received	34.01	33.79
Interest received	1.22	342.56
Net cash from / (used in) investing Activities	3,119.70	906.98
	3,119.70	906.98
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Borrowings	(3,562.38)	11,580.87
Principal accrued on lease liabilities	(18.00)	(16.60)
Interest accrued on lease liabilities	(11.28)	(11.68)
Finance Costs	(2,678.93)	(2,294.12)
Net cash from / (used in) financing activities	(6,270.60)	9,258.47
	(6,270.60)	9,258.47
Net Increase / (Decrease) in Cash & Cash equivalents	(11.55)	(181.30)
Cash & Cash equivalents at beginning of the year [^]	16.58	197.88
Cash & Cash equivalents at end of the year [^]	5.03	16.58

[^] as disclosed in Note 9

Note :

The Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013.

Significant accounting policies

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For RAMAMOORTHY (N) & CO.,

Chartered Accountants

Firm Registration Number: 0028995

K. RAMACHANDRA RAO

Partner

Membership No: 0201334

Place of Signature: Vizianagaram

Dated: The 3rd day of September, 2021

For and on behalf of Narayani Steels Limited

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