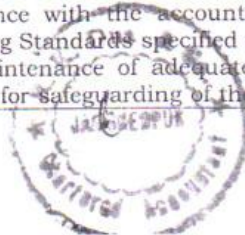




## **INDEPENDENT AUDITOR'S REPORT**

To  
**THE MEMBERS OF  
ADHARSILA HOMES PRIVATE LIMITED**

<b>Report on the audit of the Financial Statements</b>
<b>Opinion</b>
<p>1. We have audited the accompanying financial statements of <b>M/S ADHARSILA HOMES PRIVATE LIMITED</b>, which comprise the balance sheet as at March 31, 2022, the statement of Profit and Loss and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.</p>
<p>2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its <i>Profit</i> and its cash flows for the year then ended.</p>
<p>3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.</p>
<b>Other Information</b>
<p>4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and the reports of the other auditors as furnished to us, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.</p>
<b>Responsibilities of management and those charged with governance for the financial statements</b>
<p>5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company</p>







and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with as, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have





complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be

expected to outweigh the public interest benefits of such communication.

**Report on other legal and regulatory requirements**

12. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

13. As required by Section 143(3) of the Act, we report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has adequately disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contract including derivatives contract for which there were any material foreseeable losses, and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, R.K Dua &Co.  
Chartered Accountants

Place: Jamshedpur

Dated: 02.09.2022

UDIN: 22051644AYPVIU7378

  
(R K. Dua)  
Proprietor  
M.No- 051644  
FRN- 003662C





**Annexure A to Independent Auditors' Report** of even date on the Financial Statements of **M/S. ADHARSILA HOMES PRIVATE LIMITED** for the year ended March 31, 2022.

**Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Subsection 3 of Section 143 of the Act**

1. We have audited the internal financial controls with reference to financial statements of **M/S. ADHARSILA HOMES PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

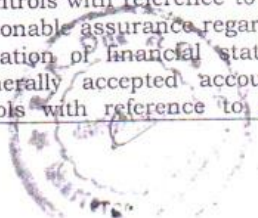
3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

**Meaning of Internal Financial Controls with reference to financial statements**

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements





includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to financial statements**

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, R.K Dua &Co.  
Chartered Accountants

Place: Jamshedpur  
Dated:

02/09/22

  
(R K. Dua)  
Proprietor  
M.No- 051644  
FRN- 003662C





**Annexure B to Independent Auditors' Report** of even date on the Financial Statements of **M/S. ADHARSILA HOMES PRIVATE LIMITED** for the year ended March 31, 2022.

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(i) (b) The Company has a program for physical verification of fixed assets in a phased manner. In our opinion, the period of verification is reasonable having regards to the size of the company and the nature of its assets. No material discrepancies were noticed in respect of the assets physically verified during the year.

(i) (c) The title deeds of immovable property of the company are held in the name of the Company

(ii) (a) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the Management.

(ii) (b) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.

(iii) The Company has not granted unsecured loans/ deposits to company covered in the Register maintained under Section 189 of the Companies Act.

(iv) The Company has not received any public deposits within the meaning of section 73 to 76 during the year.

(v) The maintenance of cost records has been specified by the Central Government under section 148(1) of the companies Act, 2013. We have broadly reviewed the cost records maintained by the company pursuant to the companies (Cost Records and Audit) rules, 2014, as amended prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete

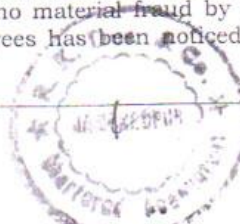
(vi) (a) According to the records of the Company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Custom Duty, GST and other material statutory dues applicable to it, with the appropriate authorities.

(vii) (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, Sales tax, VAT, Cess, GST and other material statutory dues in arrears were outstanding as at 31 March, 2022 for a period of more than six months from the date they became payable except the followings: **NIL**

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks or government. The Company has not issued any debentures during the year.

(ix) The company has not raised moneys by way of initial public offer or further public offer including debt instruments. Term Loans have been applied for the purpose for which they were raised.

(x) Based on the audit procedures adopted and information and explanations given to us by the management, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.





(xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(xii) In our opinion, the Company is not a Nidhi Company and as such this clause of the order is not applicable.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

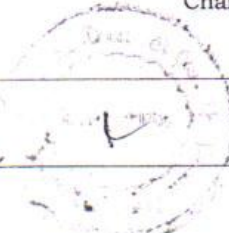
(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the reporting clause (xiv) of CARO 2017 is not applicable to the Company.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For, R.K Dua &Co.  
Chartered Accountants

Place: Jamshedpur  
Dated:

  
Handwritten signature: *R. K. Dua*  
Circular stamp: R. K. Dua & Co. Chartered Accountants, Jamshedpur

(R K. Dua)  
Proprietor  
M.No- 051644  
FRN- 003662C



**ADHARSILA HOMES PRIVATE LIMITED**

Balance Sheet as at 31st March, 2022

Particulars	NOTES	Current year	Previous Year
<b>I. EQUITY AND LIABILITIES</b>			
Shareholder's Funds			
Share Capital	1	1290000	1290000
Reserves and Surplus	2	23387982	22781379
Non-Current Liabilities			
Long-term borrowings	3	0	150001
Deferred Tax Liabilities			
Current Liabilities			
Trade payables	4	350955	3757095
Other current liabilities	5	8875655	8645486
Short-term provisions	6	296549	538545
<b>Total</b>		<b>34201141</b>	<b>37162505</b>
<b>II. Assets</b>			
Non-current assets			
Fixed assets			
(i) Tangible assets	7	19653532	20508343
Long term loans and advances	8	999367	1470787
Deferred Tax assets		124033	27206
Current assets			
Inventories	9	8849650	2140888
Trade Receivables	10	1959867	2831243
Cash and cash equivalents	11	2346379	9670062
Other current assets	12	268313	513976
<b>Total</b>		<b>34201141</b>	<b>37162505</b>

As per our report of even date

For R.K DUA & CO.

Chartered Accountants

For ADHARSILA HOMES PVT. LTD.



(R.K DUA)  
Proprietor

Director,

Director

Director

Place: Jamshedpur

Date:

02/09/22



ADHARSILA HOMES PRIVATE LIMITED

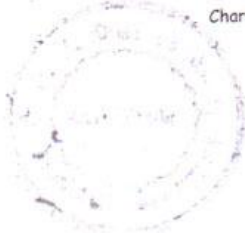
Profit and Loss statement for the year ended 31st March, 2022

Particulars	Notes	Current Year	Previous Year
Revenue from operations	12	12738248	29535158
Other Income	13	355440	772285
	III.	13093688	30307443
<u>Expenditure</u>			
Purchase of Stock-in-Trade	14	-3302829	4494379
Employee benefit expense	15	3662682	3438145
Financial costs	16	3010	8968
Depreciation and amortization expense	17	960216	950551
Selling and administrative Expenses	18	10953994	19587942
Total Expenses		12277074	28479985
Profit before exceptional and extraordinary items and tax (III - IV)		816614	1827458
Profit before extraordinary items and tax (V - VI)		816614	1827458
Extraordinary Items			
Profit before tax (VII - VIII)		816614	1827458
Tax expense:			
(1) Current tax		296549	503545
(2) Deferred tax		96827	71390
Profit(Loss) from the period from continuing operations		423238	1252523
Profit/(Loss) for the period		423238	1252523
Earning per equity share:		3	10

As per our report of even date

For R.K DUA & CO.

Chartered Accountants



(R.K DUA)  
Proprietor

For ADHARSILA HOMES PVT. LTD.

*A.S. Shankar*  
Director

*Didan Fanyan*  
Director

*[Signature]*  
Director

Place: Jamshedpur

Date :

	As At 31.03.2022		As At 31.03.2021	
<b>NOTES 1</b>				
<u>Share Capital:</u>				
Authorised Share Capital 150000 Equity Shares		1500000.00		1500000.00
Issued, Subscribed and Paid up Equity Shares		1290000.00		1290000.00
Paid Up Value Per Share		10.00		10.00
Equity Shares at the beginning of the year		129000.00		129000.00
Equity Shares at the end of the year		129000.00		129000.00
<u>Details of Shareholders holding more than 5%</u>				
<u>Name Of The Shareholders</u>	<u>No Of Shares</u>	<u>%held</u>	<u>No Of Shares</u>	<u>%held</u>
A.V.S Krishna	24000.00	18.60	24000.00	18.60
Dipak rajan	24000.00	18.60	24000.00	18.60
Rajiv Rajan Singh	24000.00	18.60	24000.00	18.60
A.S Shankaram	19000.00	14.73	19000.00	14.73
Rinku Singh	19000.00	14.73	19000.00	14.73
Rita Singh	19000.00	14.73	19000.00	14.73
<b>NOTES 2</b>				
<u>RESERVES AND SURPLUS</u>				
Securities Premium Reserve Opening Balance	1710000		1710000.00	
Add : Additions /(Deductions)		1710000		1710000.00
Profit & Loss Account	21071379		19742301	
Add : Profit For The Year	816614		1827458	
Add : Deferred Tax assets	96827		71390	
	21984821		21641149	
Less				
Income tax Adjustment	10290		66225	
Deferred Tax Liability			0	
Provision for Income ( F Y 20-21)	296549	21677982	503545	21071379
		23387982		22781379
<b>NOTES 3</b>				
<u>LONG TERM BORROWINGS</u>				
<u>1. Secured</u>				
<u>2. Unsecured Loan</u>				
From Directors		0		150001
				150001
<b>NOTES 4</b>				
Trade Paybles		350955		3757095
		350955		3757095
<b>NOTES 5</b>				
<u>Other Current Liabilities</u>				
Security Deposit		4000576		4000576
Security Deposit(Aditya Enclave)		417560		417560
JUSCO Power Collection(2ND PHASE)		2002013		1822609
Securities deposit(2ND PHASE)		826442		735582
Retention Money		1263400		1350121
TDS Payable(directors & other)		10789		60374
Salary PF/ESIC Payable		105366		137987
Wages Pf/ESIC Payable		15823		32011
GST Payable		91262		15305
Wages payable		87524		73361
Expenses Payable		54900		
		8875655		8645486
<b>NOTES 6</b>				
<u>Short Term Provisions</u>				
Provision for Income tax		296549		503545
Provision for Audit Fees		0		35000
		296549		538545



For ADHARSILA HOMES PVT. LTD.

A.S. Shankaram  
Director

Dipankar  
Director



**ADHARSILA HOMES PRIVATE LIMITED**  
**TANGIBLE ASSETS (Fixed Assets)**  
 (As per companies act)

**NOTE-7**

Assets	Gross Block	Addition	Deletion	Total	Depreciation up to 31.03.22	Depreciation for the year	Total	W.D.V. as on 31.03.2022	W.D.V. as on 31.03.2021
Fortuner Car	2598600.00	0.00	0.00	2598600.00	1512883.56	259860.00	1772743.56	825856.44	1085716.44
Rexton RX 270 Car	2141708.00	0.00	0.00	2141708.00	1739276.48	200940.51	1940216.99	201491.01	402431.52
Fire Extinguisher	178343.50	0.00	0.00	178343.50	78036.30	12987.22	91023.52	87319.98	100307.20
Printer	10500.00	0.00	0.00	10500.00	10500.00	0.00	10500.00	0.00	0.00
Furniture & Fixture	126398.00	0.00	0.00	126398.00	126398.00	0.00	126398.00	0.00	0.00
Office Equipment	257862.00	0.00	0.00	257862.00	208415.04	12764.32	221179.36	36682.64	49446.96
Plant & Machinery	6861843.12	7204.00	0.00	6869047.12	5463635.37	323586.62	5787221.99	1081825.13	1398207.75
Air Conditioner	141690.00	0.00	0.00	141690.00	99370.77	8470.18	107840.95	33849.05	42319.23
Refrigerator	9800.00	0.00	0.00	9800.00	8602.40	398.84	9001.24	798.76	1197.60
Welding machine	24808.00	0.00	0.00	24808.00	19979.70	1317.54	21297.24	3510.76	4828.30
Toyota Fortuner(Car)	1954676.00	0.00	0.00	1954676.00	1648381.34	76521.26	1724902.60	229773.40	306294.66
Building	21865048.36	0.00	0.00	21865048.36	5312801.12	0.00	5312801.12	16552247.24	16552247.24
Boring	480153.00	0.00	0.00	480153.00	269854.75	31321.21	301175.96	178977.04	210298.25
Submersible pump	442983.96	98200.89	0.00	541184.85	95960.83	30433.46	126394.29	414790.56	347023.13
Coffee Maker Machine	17000.00	0.00	0.00	17000.00	8975.33	1615.00	10590.33	6409.67	8024.67
	37111413.94	105404.89	0.00	37216818.83	16603070.99	960216.16	17563287.15	19653531.68	20508342.95



For ADHARSILA HOMES PVT. LTD.  
 A.S. *Shankar*  
 Director  
*Sivan Jayan*  
 Director  
*[Signature]*

ADHARSILA HOMES PRIVATE LIMITED

	<u>As At</u> <u>31.03.2022</u>	<u>As At</u> <u>31.03.2021</u>
<b>NOTES 8</b>		
Long Term Loans & Advances (Unsecured and Considered Good)	32500	72120
Advance to Staff	0	431800
Advance against block-4	966867	966867
Security Deposit (JUSCO POWER)		
	<u>999367</u>	<u>1470787</u>
<b>NOTES 9</b>		
Inventories	8849650	2140888
Work in progress		
	<u>8849650</u>	<u>2140888</u>
<b>NOTES 10</b>		
Trade Receivables	1959867	2831243
	<u>1959867</u>	<u>2831243</u>
<b>NOTES 11</b>		
Cash & Cash Equivalents		
IDBI Bank	417936	5607328
SBI A/C-25400	802081	2766188
SBI A/C-11180	856278	919384
Cash in hand	270084	377162
(As certified by Management)		
	<u>2346379</u>	<u>9670062</u>
<b>NOTES 12</b>		
Other Current Assets		
Advance Income tax (AY 21-22)	200000	500000
Tax Deducted at Source	68313	13976
	<u>268313</u>	<u>513976</u>



For ADHARSILA HOMES PVT. LTD.  
*A. S. Shankar*  
 Director  
*S. K. Srinivas*  
 Director  
*[Signature]*



ADHARSILA HOMES PRIVATE LIMITED

	Current Year	Previous Year
<b>NOTES 13</b>		
<u>Revenue from Operations</u>		
Sales	12738248	29535158
	<b>12738248</b>	<b>29535158</b>
<b>NOTES 14</b>		
<u>Other Income</u>		
Misc Receipt	49011	60149
Rent	161517	551100
Interest on Security Deposit (JUSCO)	144371	161036
interest received	541	
	<b>355440</b>	<b>772285</b>
<b>NOTES 15</b>		
<u>Finished Goods &amp; Work in Progress</u>		
Opening Stock	2140888	1500000
Add:Purchase	3405933	5135267
	<b>5546821</b>	<b>6635267</b>
Less:Closing Stock	8849650	2140888
	<b>-3302829</b>	<b>4494379</b>
<b>NOTES 16</b>		
<u>Employee Benefit Expenses</u>		
Employer Contribution To PF	98646	116589
Salary	2397940	2038002
Bonus	130704	149681
Medical Expenses	177370	195960
House rent allowance	436323	524436
Special allowance	60491	115019
Conveyance Allowance	94995	109800
Entertainment allowance	68759	74160
Employer Contribution To ESIC	7841	27063
Staff welfare	100613	36435
Festival Allowance	89000	51000
	<b>3662682</b>	<b>3438145</b>
<b>NOTES 17</b>		
<u>Financial Costs</u>		
<u>Interest</u>		
HDFC CAR LOAN	0	2962
Bank Charges	3010	6006
	<b>3010</b>	<b>8968</b>
<b>NOTES 18</b>		
<u>Depreciation and amortization exp</u>		
Depreciation	960216	950551
	<b>960216</b>	<b>950551</b>

For ADHARSILA HOMES PVT. LTD.

A. S. Shankar  
Director

Dipankar Janyan  
Director

SELLING AND ADMINISTRATIVE EXPENSES

NOTES 19	Current Year	Previous Year
Accounting Charges	6800	6300
Administrative Charges	9152	9905
Aluminium Work	0	827799
Audit Fee	35000	35000
Babbuls(j.power)	0	2178
Bamboo Chali	37430	13900
Borring exp	222600	85025
Borwell Flushing Expenses	72800	30475
Building Structural Work	190000	400000
Carpentary Work	10000	12500
Computer maintenance	4100	12100
Consumable stores	411879	305863
Conveyance	20926	37149
Directors Remuneration	2160000	5052000
Drawing approval exp	0	2094871
Dung exp	43300	35000
Electrical Work	840	507818
Expenses for services	1888993	1800941
Fabrication Work	206399	272148
Fire fighting Expenses	48450	0
Flooring & Marbel Work	84347	351189
fogging exp	0	9500
Freight	60300	111940
Fuel Expenses (Diesel Expenses)	130891	91136
Glass Work	9277	98963
Hire Charges	29700	43700
Holding Tax	117875	92610
house keeping exp	102410	110886
Insurance	130368	145582
Interest On GST	500	0
GST Expenses	730	0
Jusco Electricity Expenses (including 2nd phase)	131293	165672
land tax	98	130
Legal Expenses / Professional Charges	92200	206500
Lift Maintainance Charges	307165	289366
Misc Expenses	22401	12930
Office Expenses	237085	182201
Painting work	246986	343267
Moorti	189600	0
Pitch Road	0	254229
Plantation Exp	0	20000
Plumbing Work	16000	1139159
Postage & Courier	748	6678
Unloading Charges	3800	0
Printing & Stationery	23709	27601
Professional Tax	5000	4375
Interest on Professional Tax	138	0
Puja Expenses	2070	1915
Repair & Maintenance	62120	67256
Road Tax	0	157801
Round-off	0	4
sand shifting exp	13860	16200
Security Services	1325346	1230153
Sewerage line work	0	4700
Steel Work	0	14160
Telephone Expenses	33467	20206
Travelling Expenses	20230	13500
Wages	1687461	2572002
Wages Pf	35905	70375
Water	355677	
Water Proofing Work	60049	125895
water tank cleaning charges	46519	45189
	10953994	19587942

For ADHARSILA HOMES PVT. LTD.

*Deep Singh*  
Director

*A. S. Sharma*  
Director

