

pAUDIT REPORT

AND

STATEMENT OF ACCOUNTS

OF

M/S KAMINI KAUSHAL CONSTRUCTION

2ND FLOOR AASTHA TRADE CENTRE

BISTUPUR, JAMSHEDPUR-831001

FOR THE YEAR ENDED ON 31.03.2020.

N. KUMAR & CO.
CHARTERED ACCOUNTANTS
1ST FLOOR, PRABHAVATI SADAN
STATION ROAD, JAMSHEDPUR.
Phone No. : 0657-2290131
E - Mail id : nkcoca@gmail.com

CHARTERED ACCOUNTANTS

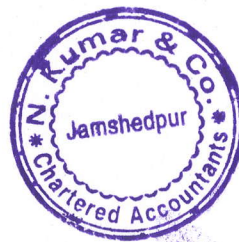
AUDIT REPORT

1. We have examined the Balance Sheet as on 31st March, 2020 and the Profit & Loss Account for the period being from 1st April, 2019 to 31st March, 2020, attached herewith, of **M/S KAMINI KAUSHAL CONSTRUCTION**, of Bistupur, Jamshedpur PAN No.- AAFFK4866M.
2. We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the Books of Account maintained at the head office at Bistupur, Jamshedpur and nil Branches.
3. A. We report the following observation :-
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - b) In our opinion, proper books of accounts have been kept by the head office of the assessee as far as appears from our examination of the books.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give a true and fair view:
 - i) In the case of the Balance Sheet of the state of the affairs the assessee as at 31st March '2020 and
 - ii) In the case of the Profit & Loss Account, of the Profit of the assessee for the year ended on that date.

FOR : N. KUMAR & CO.

Chartered Accountants

F. R. No. : 004110C



(N.K. JAIN)

Partner

M. No. 073155

UDIN NO **21073155AAAABG5879**

PLACE : Jamshedpur

DATE : 22-01-2021

ACCOUNTING YEAR : 2019-20

ASSESSMENT YEAR : 2020-21

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

COMPUTATION OF INCOME

INCOME FROM BUSINESS

Net Profit as Per Profit and Loss A/c 314,172.75

Less: Remuneration to Partners

Kaushal Kumar Singh	-
Kamini Kaushal Singh	-
Sunder Singh	-
	<u>314,172.75</u>

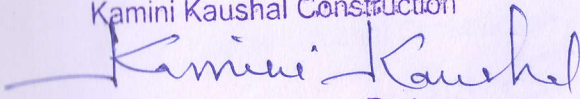
GROSS TOTAL INCOME 314,170.00

Income Tax at normal rate	94,251.00
Add: Edu. Cess @ 4%	3,770.00
	<u>98,021.00</u>

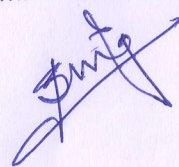
Add: Interest U/s 234A	-
Add: Interest U/s 234B	-
Add: Interest U/s 234C	-

	<u>98,021.00</u>
Less: Advance Tax	100,000.00
Refundable	<u><u>1,979.00</u></u>

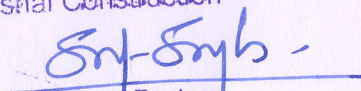
Kamini Kaushal Construction


Partner

Kamini Kaushal Construction


Partner

Kamini Kaushal Construction


Partner

Kamini Kaushal Construction
 Ashtha Trade Centre 2Nd Floor
 Q ROAD BISTUPUR JAMSHEDPUR

Duplex Project

PROJECT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To, <u>Opening WIP</u> Aashtha Valley(Duplex)	43,208,776.36	By Sales	3,065,100.00
		By Closing WIP(Duplex)	40,457,849.11
Net Profit c/d	314,172.75		
Total	<u>43,522,949.11</u>	Total	<u>43,522,949.11</u>
<u>APPROPRIATION A/C</u>			
Provision For Tax	98,021.00	By Net Profit b/d	314,172.75
Net Profit Trf to Partner's Cap. A/c	216,151.75		
	<u>314,172.75</u>		<u>314,172.75</u>

As per Report of our even date annexed
 For N.Kumar & Co.
 Chartered Accountants



(Signature)

(N.K.Jain)
 Partner
 M.No. 073155

Date :
 Place : Jamshedpur

Kamini Kaushal Construction

(Signature)
 Partner

Kamini Kaushal Construction

(Signature)
 Partner

Kamini Kaushal Construction

(Signature)
 Partner

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR
BALANCE SHEET AS ON 31st MARCH 2020

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>A MOUNT</u>
<u>CAPITAL ACCOUNT</u> (As Per Schedule)	6,531,624.17	<u>FIXED ASSETS</u> (As Per Schedule)	2,122,193.00
<u>SECURED LOAN</u>		<u>DEPOSITS & ADVANCES</u> (As Per Schedule)	
Loan A/c (22817) 20,245,645.00			
Car Loan 2,100,860.00	22,346,505.00		4,317,870.34
<u>SUNDRY CREDITORS</u>	5,392,621.51		
<u>CURRENT LIABILITIES & PROVISIONS</u> (As Per Schedule)	174,022,831.89	<u>INVESTMENT</u> Aditya Birla Sun life	2,000,000.00
		<u>SUNDRY DEBTORS</u>	97,291,180.73
		<u>WIP AASTHA VALLEY (FLAT PROJECT)</u>	49,681,131.02
		<u>WIP AASTHA VALLEY (DUPLEX PROJECT)</u>	40,457,849.11
		<u>CASH AT BANK</u>	
		PNB 336 12,943.46	
		OBC 276 10,667.94	
		SBI 1911 88,652.60	
		JRGB 12,297,778.70	
		UCO Bank 922 9,417.83	12,419,460.53
		<u>CASH IN HAND</u>	3,897.84
TOTAL::	208,293,582.57	TOTAL::	2,122,193.00



Date : 22-01-2021
Place : Jamshedpur

As per Report of our even date annexed
For N.K.Kumar & Co.
Chartered Accountants

(Signature)

(N.K.Jain)

Partner

M.No. 073155

Kamini Kaushal Construction

(Signature)
Partner

Kamini Kaushal Construction

(Signature)
Partner

Kamini Kaushal Construction

(Signature)
Partner

Kamini Kaushal Consturction
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR
TRADING & PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2020

<u>PARTICULARS</u>	<u>A M O U N T</u>	<u>PARTICULARS</u>	<u>A M O U N T</u>
"" Purchases:		"" Insurance Claim	93,000.00
"" Bricks	622,096.00	"" I Round Off	0.38
"" Cement	4,581,957.00	"" By Closing WIP	49,681,131.02
"" Door & Window	934,548.00		
"" Drawing & Designing	5,527,152.00		
"" Electrical & Fitting	1,177,639.00		
"" Hardware & Sanitary	267,485.00		
"" Land (Aashta Vally)	8,110,000.00		
"" Land Development	2,110,543.00		
"" Marble/Mosaic/Tiles	646,061.00		
"" Other Materials	28,202.00		
"" Paint & Finishing	123,318.00		
"" Plumbing & Pipeline	465,996.00		
"" Rod/Bar/Angle/Flats	10,874,150.00		
"" Sand	284,800.00		
"" Shuttering & Civil	6,384,831.00		
"" Site Expenses	113,086.00		
"" Stone Chips	110,740.00		
"" Transporting Charge	9,500.00		
"" Registration Fee for Regisrty	299,905.76		
"" Advertisement	1,708,263.00		
"" Bank Charges	184,734.64		
"" Consultancy Fees	73,750.00		
"" Depreciation	367,638.00		
"" Discount Allowed	22,000.00		
"" Electricity Charge	38,000.00		
"" Fees & Renewal	10,000.00		
"" Transporting Charges	800.00		
"" GST Late Fees	54,220.00		
"" Interest Agt. Others	213,271.00		
"" Interest on Bank Loan	245,645.00		
"" Labour Cess	1,431,316.00		
"" Loan Processing Fees	1,947,000.00		
"" Printing & Statinary	101,120.00		
"" Project Loan Expenses	100,000.00		
"" Repair & Maintanence	501,944.00		
"" Rera Registration Fee	76,460.00		
"" Soil Teasting Exp	25,960.00		
	49,774,131.40		49,774,131.40

As per Report of our even date annexed
For N.Kumar & Co.
Chartered Accountants

Kamini Kaushal Construction

Sri Singh
Partner



N.K. Jain

(N.K.Jain)
Partner
M.No. 073155

Date :
Place : Jamshedpur

Kamini Kaushal Construction
Kamini Kaushal
Partner

Kamini Kaushal Construction
Singh
Partner

Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR
LIST OF SUNDRY CREDITORS AS ON 31ST MARCH, 2020

<u>S.No.</u>	<u>PARTY NAME</u>	<u>AMOUNT</u>
1	Non Flat Owner	517,500.00
2	Rajan Kumar(Transporter)	9,500.00
3	Upendar Kumar Singh	(6,000.00)
4	Amil Construction	27,375.00
5	Amit Kumar Singh	390,175.00
6	A.R.M.Das	176,747.00
7	Ashka Steel World	(10,107.00)
8	Associated Consultant	158,692.00
9	Bishwakarma Enterprises	6,075.00
10	Dilip Kumar Sinha (Contractor)	217,145.00
11	D. & M. Enterprises	19,496.00
12	Dudh Nath Singh	11,300.00
13	Durga Graphics World	1,600.00
14	B-Filling Solutions	7,500.00
15	B-Services	98,000.00
16	Hey D Facility Management Service	17,612.00
17	Ideal Construction Com.	75,205.00
18	Impeial Building Concept & Design Pvt Ltd	(1,013,084.00)
19	Imperial Architects & Interior Desingers	(102,000.00)
20	IT Skill Development Academy(Vikash Kumar Viplao)	(26,574.00)
21	Jai Mata Di (Advertisement)	185,240.00
22	Jaswant Singh (Contr.)	(350.00)
23	Lalit Kumar Choudhary	23,184.00
24	M.A.Construction	1,588,773.00
25	Mahabbat Ali Sek	(2,000.00)
26	Majid Raza Khan (Consultant)	(35,000.00)
27	Manik Ali Saha (Contractor)	84,031.00
28	Md. Mokim Khan	54,792.00
29	Mintu Alluminium	(25,250.00)
30	Mithilesh Kumar	(11,484.00)
31	Mithun Kumar Mahato	28,547.00
32	Mohammad Sarwar Alam	12.00
33	N.H.G.Enterprises	191,144.00
34	Nirman	40,286.00
35	Piyali singha (DRAWING)	10,000.00
36	Prakash Pal	283,870.00
37	Rajasthan Marbel	(11,440.00)
38	Raj Kiran Singh (Contractor)	(72,500.00)
39	Ramesh Civil Mistri	103,302.00
40	R.K. Enterprises	(3,321,688.00)
41	R.R.M. & Associates	96,250.00
42	Sadan Sharma	14,072.00

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Kamini Kaushal Construction Kamini Kaushal Construction

Kamini Kaushal
Partner

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Partner

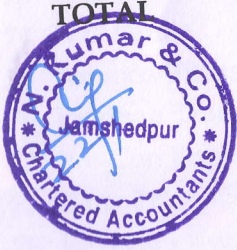


Kamini Kaushal Construction

[Signature]
Partner

Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR
LIST OF SUNDRY CREDITORS AS ON 31ST MARCH, 2020

<u>S.No</u>	<u>PARTY NAME</u>	<u>AMOUNT</u>
43	Sajal Kumar Paul	116,967.00
44	Shiv Enterprises	95,550.00
45	S.H. Rahman	(30,800.00)
46	Sikandra Mandal (Contractor)	(20,904.00)
47	Somnath Choudhary	437,135.00
48	Sourya (Contractor)	24,232.00
49	Srishti Designer (Satish Kumar)	(25,000.00)
50	Standard Water Proofing Services	(20,000.00)
51	Surendra Mahato	117,862.31
52	Survey Point	16,300.00
53	Tamal Das	(20,000.00)
54	T.K.Dutta	1,282,954.80
55	Vijay Kumar Verma	73,224.00
56	Wasim Raza Khan	244,861.00
57	Zing Tradecon Pvt. Ltd.(Advertisement)	(170,989.00)
TOTAL		<u><u>1,921,341.11</u></u>



Kamini Kaushal Construction
Kamini Kaushal
Partner

Kamini Kaushal Construction
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Partner

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Kamini Kaushal Construction
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Partner

Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

CREDITORS AGAINST MATERIAL SUPPLY AS ON 31ST MARCH, 2020

S.No	PARTY NAME	AMOUNT
58	Amit Electricals	(1,047.00)
59	Ashok Trading Co.	211,588.00
60	Dalmia Cement East Ltd.	(147,600.00)
61	Durga Trading Co.	7,688.00
62	Ganpati Light Kraft	2,800.00
63	Gobardhan Mandal	16,000.00
64	Hardware Collection	16,800.00
65	Jaishree Sharma	(10,000.00)
66	Jai Siddh Guru Traders	5,570.00
67	Jamshedpur Building Solution (Supply)	588,675.00
68	Jamuna Industries	27,500.00
69	Marble Museum	337,930.00
70	Modi Paints and Hardware	59,092.00
71	Mohammad Naushad Khan	(14,717.00)
72	M.S.Enterprises	(10,000.00)
73	Mukund Steel	75,000.00
74	N.G.Paints	816,119.00
75	Nuvoco Vistas Corporation Ltd (RMC)	(450,982.00)
76	Pradhan Traders	(10,406.60)
77	Pre-Con Engineers	(14,371.00)
78	Rana Pratap Singh	153,700.00
79	Ravindra Kumar Yadav	(11,500.00)
80	R.K.Electrical House	28,922.40
81	R.K.Fabrication	(12,385.00)
82	Santosh Steel Traders	(120.00)
83	Shankar Enterprises	3,186.00
84	Shanti	33,400.00
85	Sher Ali	694,405.00
86	Shiv Krishna Sai Engineering	46,690.00
87	Shiv Shakti Corporation	(3,520.00)
88	Shyam Tiles	28,002.00
89	S. P. Enterprises	34,941.00
90	Srimati Enterprises	(2,782.40)
91	Sri Shyam Agencies	(167,919.00)
92	S.S.Fabricators	86,127.00
93	Steel City (Bablu)	(6,000.00)
94	Sunil Enterprises	952,636.00
95	Sunil Kumar Agarwal	386,100.00
96	Suraj Kumar Sharma	10,680.00
97	Swastik Enterprises	(302,811.00)
98	Thakur Brothers	13,890.00
	TOTAL	3,471,280.40

Kamini Kaushal Construction
Sy-Sy
Partner



Kamini Kaushal Construction
Kamini Kaushal
Partner

Kamini Kaushal Construction
Sy
Partner

Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

LIST OF CURRENT LIABILITIES & PROVISION AS ON 31ST MARCH, 2020

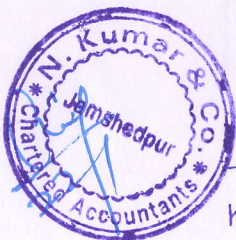
<u>S.No</u>	<u>PARTY NAME</u>	<u>AMOUNT</u>
1	Advance Received Against Booking	2,405,148.00
2	Liability for Expenses & Others	124,710.00
3	Retention	436,178.00
4	WIP Stock (Against Alloties):-	
5	WIP Stock ARAKU-II	21,927,723.00
6	WIP Stock Indus I	55,524,655.00
7	WIP Stock Indus II	59,486,298.86
8	K K C P L	8,155,012.09
9	Aastha Promoters & Devp (P) LTD	15,774,847.94
10	Kritika Homes (P) LTD	300,000.00
11	WIP (Against Alloties)	9,724,360.00
12	GST Payable	65,878.00
13	Provision For Tax	98,021.00
	TOTAL	174,022,831.89

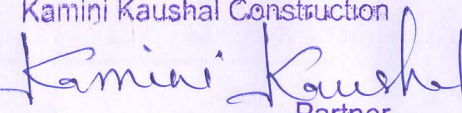
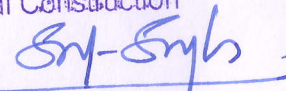
LIST OF LOANS & ADVANCES AS ON 31ST MARCH, 20

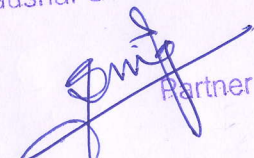
<u>S.No</u>	<u>PARTY NAME</u>	<u>AMOUNT</u>
1	Creditors Of Landlord (Annexure A)	1,864,465.99
2	Chandan Singh Chauhan	100,000.00
3	Income Tax (Vivad Se Vishwas Scheme)	601,337.60
4	Rukmani Property Project Pvt Ltd	250,000.00
5	Radha Mandal	50,000.00
6	Advance Tax 16-17	1,028.00
7	IT Refundable 18-19	12,631.00
8	Advance Tax 19-20	100,000.00
9	Regular Assessment Tax	10,000.00
10	GST Credit	108,407.75
11	Sunder Singh	1,220,000.00
	TOTAL	4,317,870.34

LIST OF SUNDRY DEBTORS AS ON 31ST MARCH, 20

<u>S.No</u>	<u>PARTY NAME</u>	<u>AMOUNT</u>
1	Duplex (Annexure B)	(12,686,710.13)
2	FLAT (Annexure C)	114,330,630.86
3	PLOT (Annexure D)	(4,861,800.00)
4	Anita Prasad	500,000.00
5	Sharadanand Prasad & Shayma Devi	9,060.00
	TOTAL	97,291,180.73



Kamini Kaushal Construction

 Kamini Kaushal Construction
 Partner

 Partner

Kamini Kaushal Construction

 Partner

KAMINI KAUSHAL CONSTRUCTION
ASHTHA TRADE CENTRE 2nd FLOOR
Q ROAD BISTUPUR JAMSHEDPUR

SCHEDULE 1 FOR THE CAPITAL AS ON 31ST MARCH 2020

PARTICULARS	OPENING BAL.as on 01.04.19	ADDITION	INTT.ON CAP	REMUNERATI ON TO PARTNERS	SHARE OF PROFIT	DRAWING/ TRANSFER	CLOSING BAL.(As on 31.03.20)
Kaushal Kumar Singh	2,332,849.91	7,000.00	-	-	72,050.58		2,411,900.49
Kamini Kaushal Singh	4,156,226.41	-	-	-	72,050.58	250,000.00	3,978,276.99
Sunder Singh	69,396.10				72,050.58		141,446.68
TOTAL ::	6,558,472.42	7,000.00	-	-	216,151.75	250,000.00	6,531,624.17



Kamini Kaushal Construction Kamini Kaushal Construction

Kamini Kaushal
Partner

Kamini Kaushal Construction
Sy-Syb.
Partner

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2020

NAME OF THE ASSETS	OP. BALANCE	ADDITION		TOTAL	RATE	DEPRECIATION	CLOSING BAL.
		Before Sept.	After Sept.				
Optical Level		16,815.00		16,815.00	15%	1,261.00	15,554.00
Television		21,000.00		21,000.00	10%	1,050.00	19,950.00
AC		33,000.00		33,000.00	15%	2,475.00	30,525.00
Ford Endeavour	2,419,016.00	-	-	2,419,016.00	15%	362,852.00	2,056,164.00
Total	2,419,016.00	-	70,815.00	2,489,831.00		367,638.00	2,122,193.00



Kamini Kaushal Construction

Partner

Kamini Kaushal Construction

Partner

Kamini Kaushal Construction

Partner

M/S KAMINI KAUSHAL CONSTRUCTION
BISTUPUR, JAMSHEDPUR

SIGNIFICANT ACCOUNTING POLICIES

A. SIGNIFICANT ACCOUNTING POLICIES :

- (a) **BASIS OF ACCOUNTING:** Accounts have been prepared on historical cost and the basis on going concern with revenue considered and expenses accounted for where ever possible on their accrual including provisional adjustments.
- (b) **REVENUE:** Revenue for sale/service has been recognised on actual basis in Keeping with related arrangements with customers.
- (c) **FIXED ASSETS:** Fixed Assets are stated at Cost of acquisition or construction less Accumulated Depreciation
- (d) **DEPRECIATION:** Depreciation has been provided on written down value basis @rates prescribed in Income Tax Act, 1961.
- (d) **INVENTORIES:** Inventories are valued at cost or market value whichever is lower.

B NOTES ON ACCOUNT

- (a) The outstanding balances of debtors and creditors are subject to confirmation

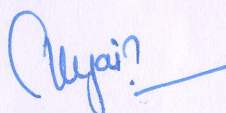
(b) **AUDITOR'S REMUNERATION**

Audit Fees.	30,000.00

	30,000.00
	=====

FOR N. KUMAR & CO.
Chartered Accountants.
F. R. No. : 004110C

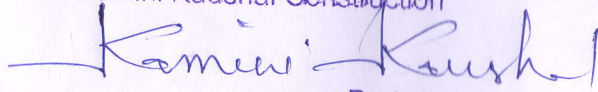


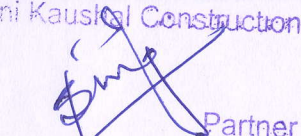


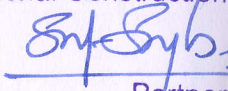
(N.K. Jain)
Partner

M. NO - 073155

Place : Jamshedpur
Date :

Kamini Kaushal Construction

Partner

Kamini Kaushal Construction

Partner

Kamini Kaushal Construction

Partner