

AUDIT REPORT

AND

STATEMENT OF ACCOUNTS

OF

M/S KAMINI KAUSHAL CONSTRUCTION.
2nd FLOOR AASTHA TRADE CENTRE,
BISTUPUR, JAMSHEDPUR

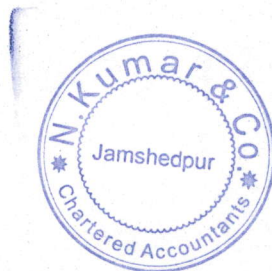
FOR THE YEAR ENDED ON 31.03.2022.

N. KUMAR & CO.
CHARTERED ACCOUNTANTS
1ST FLOOR, PRABHAVATI SADAN
STATION ROAD, JAMSHEDPUR.
Phone No. : 0657-2290131
E - Mail id : nkcoca@gmail.com



AUDIT REPORT

1. We have examined the Balance Sheet as at 31st March, 2022 and the Profit & Loss Account for the year ended 31st March 2022, attached herewith, of **M/S KAMINI KAUSHAL CONSTRUCTION 2ND FLOOR AASTHA TRADE CENTRE , BISTUPUR, JAMSHEDPUR, PAN- AAFFK4866M.**
2. We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the Books of Account maintained at the head office at **2ND FLOOR AASTHA TRADE CENTRE , BISTUPUR, JAMSHEDPUR** and Branches Nil.
3. A. We report the following observation :-
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - b) In our opinion, proper books of accounts have been kept by the head office of the assessee as far as appears from our examination of the books.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give a true and fair view:
 - i) In the case of the Balance Sheet of the state of the affairs the assessee as at 31st March '2022 and.
 - ii) In the case of the Profit and Loss Account , of the Profit of the assessee for the year ended on that date.



FOR, N. KUMAR & CO.
Chartered Accountants
F.R. No. 004110C

(N K Jain)
Partner

M. No. 073155

UDIN NO 22073155AZNYIX4233

Place : Jamshedpur

Date : 30-09-2022

KAMINI KAUSHAL CONSTRUCTION

Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

BALANCE SHEET AS ON 31ST MARCH 2022

<u>Particulars</u>	<u>Schedule</u>	<u>Current Year</u>	<u>Previous Year</u>
<u>SOURCES OF FUND</u>			
<u>(1) CAPITAL ACCOUNT</u> (As Per Schedule)	1	6,313,022.04	6,328,778.07
<u>(2) LOAN & LIABILITIES</u> (As Per Schedule)	2	126,245,320.50	77,687,875.50
<u>(3) CURRENT LIABILITIES & PROVISION</u> (As Per Schedule)	3	398,469,012.71	289,948,791.34
<u>(4) SUNDRY CREDITORS</u> (As Per Schedule)	4	14,317,311.35	9,099,507.78
TOTAL		545,344,666.60	383,064,952.69
<u>APPLICATION OF FUND</u>			
<u>(1) FIXED ASSETS</u> (As Per Schedule)		3,709,895.02	4,255,878.00
<u>(2) CURRENT ASSETS</u>			
(a) Sundry Debtors	5	99,851,439.56	124,590,469.86
(a) Deposit & Advances	6	54,674,366.26	38,930,440.71
(b) Closing Stock	7	377,768,029.93	207,628,628.92
(c) Cash & Bank Balance	8	9,340,935.83	7,659,535.20
TOTAL		545,344,666.60	383,064,952.69
		-	-

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR: N. KUMAR & CO
Chartered Accountants
FRN NO 004110C



(N. K. JAIN)

Partner

M NO 073155

Kamini Kaushal Construction

Partner

Date: 30-09-2022
Place: Jamshedpur

Kamini Kaushal Construction

Partner

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

TRADING & P/L ACCOUNT FOR THE YEAR ENDED 31ST MARCH '2022

Particulars	Schedule	Current Year	Previous Year
I. Revenue From Operations		-	-
Sales			
II. Other Income	9	62,441.81	609,208.46
III. Total Revenue (I + II)		62,441.81	609,208.46
IV. Expenses			
Direct Expenses		4,538.83	-
Financial Costs	10	-	46,783.92
Other Expenses	11	-	271,538.63
Total Expenses		4,538.83	318,322.55
V. Profit before exceptional and extra ordinary items and tax (III - IV)		57,902.98	290,885.91
			-

PROFIT AND LOSS APPROPRIATION ACCOUNT

To, Net Profit transfer from P/L		57,902.98	290,885.91
Provision for I.Tax		-	90,758.00
Net Profit		57,902.98	200,127.91

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR: N. KUMAR & CO
Chartered Accountants
FRN NO 004110C



(N. K. JAIN)

Partner

M NO 073155

Date: 30-09-2022
Place: Jamshedpur

Kamini Kaushal Construction

Kamini Kaushal
Partner

Kamini Kaushal Construction

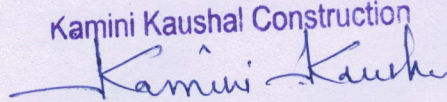
SK Singh
Partner

KAMINI KAUSHAL CONSTRUCTION
Asththa Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

Schedule Forming Part of Balance Sheet as on 31st March, 2022

Particulars	Current Year	Previous Year
Schedule '1'		
(1) CAPITAL ACCOUNT		
As Per Partner's Capital A/c	6,313,022.04	6,328,778.07
	6,313,022.04	6,328,778.07
Schedule '2'		
(2) LOAN & LIABILITIES		
Secured Loan		
Loan A/c (22817)	110,908,569.00	74,328,103.00
Car Loan	2,858,942.50	3,359,772.50
SBI T/L A/C-3394	12,477,809.00	-
	126,245,320.50	77,687,875.50
Schedule '3'		
(3) CURRENT LIABILITIES & PROVISION		
Liability for Expenses & Others	137,402.00	137,402.00
Retention	3,735,228.60	1,944,228.49
K K C P L	12,313,194.09	12,060,894.09
Aastha Promoters & Devp (P) LTD	37,044,224.68	22,804,753.12
Kaushal Kumar Singh (Loan)	-	145,746.00
GST Payable	314,179.66	80,199.66
Loan Excess Receivied	23,251.99	23,251.99
Prov. For I.Tax	-	90,758.00
Narendra Kumar Sharma	-	(26,604.00)
Ranjan Kumar	-	(16,078.00)
Sharadanand Prasad & Shayma Devi	(9,060.00)	(9,060.00)
Duties & Taxes		
Advance Received Against Booking	2,405,148.00	2,405,148.00
WIP Stock ARAKU-II	72,885,444.71	57,353,613.00
WIP Stock Indus I	113,847,331.99	76,497,887.00
WIP Stock Indus II	99,730,616.86	89,683,781.86
WIP Stock Doon	29,229,180.00	-
WIP (Against Alloties)	9,724,360.00	9,724,360.00
Duplex (Annexure B)	12,886,710.13	12,686,710.13
PLOT (Annexure D)	4,201,800.00	4,361,800.00
	398,469,012.71	289,948,791.34



Kamini Kaushal Construction

 Partner

Kamini Kaushal Construction

 Partner

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

Schedule Forming Part of Balance Sheet as on 31st March, 2022

<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
Schedule '4'		
SUNDRY CREDITORS		
Creditors Agt. Contractor	5,190,667.16	5,889,339.03
Creditor Agt. Material Supply	8,609,144.19	2,687,146.75
Jayshree Motors (P) Ltd	-	5,522.00
Non Flat Owner	517,500.00	517,500.00
	14,317,311.35	9,099,507.78
(2) CURRENT ASSETS		
Schedule '5'		
Sundry Debtors		
Anita Prasad	500,000.00	500,000.00
Flat	99,352,924.56	124,084,469.86
Upendra Kumar Singh	-	6,000.00
Flat Cancel	(1,485.00)	
	99,851,439.56	124,590,469.86
Schedule '6'		
DEPOSIT & ADVANCES		
Advance For Development Agreement	5,500,000.00	-
Creditors Of Landlord (Annexure A)	6,562,155.99	5,669,465.99
Chandan Singh Chauhan	100,000.00	100,000.00
Aastha Automobile	1,025,005.00	900,005.00
Aastha Foundation Pvt.Ltd	400,000.00	400,000.00
Aastha Twin City Maint.	608,000.00	608,000.00
Aastha Twin Tower Developers	(270,000.00)	30,000.00
Apcon Homes Pvt Ltd	300,000.00	
Avinash Kumar	300,000.00	
Grih Laxmi Sales & Marketing	-	3,490,946.00
Income Tax (Vivad Se Viswas Scheme)	-	601,337.60
Kaushal Kumar Singh (Loan)	5,058,796.00	
Komal Singh	200,000.00	200,000.00
Kritika Homes (P) Ltd.	82,845.00	590,000.00
Radha Mandal/Sudha Jhingan/Rohit Jhingan (PL-10)	50,000.00	50,000.00
Rukmani Property Project Pvt. Ltd.	14,661,067.50	10,709,955.70
Sumita Automobiles	850,000.00	650,000.00
Advance Tax 16-17	-	1,028.00
Advance Tax 20-21	-	200,000.00
Advance Tax 21-22	150,000.00	
IT Refundable 18-19	-	12,631.00
IT Refundable 18-19	-	1,979.00
Income Tax Refund (FY20-21)	269,340.42	
Regular Assessment Tax	10,000.00	10,000.00
GST Credit	1,581.00	13,401.00
TDS Recevied	156,213.25	165,691.42
SBI Mutual Fund	2,340,212.10	
Sunder Singh	16,319,150.00	14,526,000.00
	54,674,366.26	38,930,440.71

Kamini Kaushal Construction

Kamini Kaushal

Partner

Kamini Kaushal Construction

SM-SMS
Partner

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

Schedule Forming Part of Balance Sheet as on 31st March, 2022

Particulars	Current Year	Previous Year
Schedule '7'		
<u>INVENTORIES WIP</u>		
INDUS I & II	296,335,324.92	167,170,779.81
DOON	34,036,743.89	-
DUPLEX	44,410,165.04	40,457,849.11
CLUB HOUSE	2,985,796.08	-
	377,768,029.93	207,628,628.92
Schedule '8'		
<u>CASH & BANK BALANCE</u>		
Cash In Hand	374,897.75	964,942.75
PNB 336	2,663,121.53	415,287.15
OBC 276	10,667.94	10,667.94
SBI 1911	1,716,846.43	98,369.70
SBI 2632	101,684.57	-
SBI 2188	238,000.00	-
JRGB	4,235,717.61	6,160,849.83
UCO Bank 922	-	9,417.83
	9,340,935.83	7,659,535.20



Kamini Kaushal Construction
Kamini Kaushal
 Partner

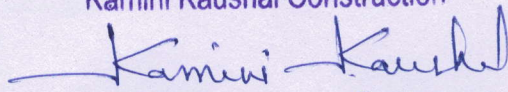
Kamini Kaushal Construction
5/1/5/15
 Partner


KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

DOON PROJECT

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
Opening Working in Process	-		
-- Cement (Vally) Flat	231,440.02	Closing Inventory	34,036,743.89
-- Land Development (Vally) Flat	848,624.94		
-- RMC-Valley(Flat)	3,497,639.67		
-- Rod/Bar/Angle/Flats (Vally)	11,037,077.49		
-- Shuttering and Civil (Vally) Flat	16,072,932.78		
-- Site Expenses (Vally) Flat	94,560.00		
-- Transportation Charges (Vally) Flat	10,000.00		
-- Advertisement	153,650.00		
-- Bank Charges	30,451.99		
-- Electricity Charge	77,640.00		
-- Fuel Exp.	93,000.00		
-- GST Late Fees	50.00		
-- INSURANCE EXPENSES	236,000.00		
-- Interest on Bank Loan	621,050.00		
-- Interest on GST	142.00		
-- Loading / Unloading Charge	10,130.00		
-- Loan Processing Fees	656,860.00		
-- Machinery Hire Charges	174,935.00		
-- Printing & Statinary	560.00		
-- PROJECT LOAN EXPENSES	100,000.00		
-- Rera Filing Fee	20,000.00		
-- Salary	70,000.00		
	<hr/> <hr/> 34,036,743.89		<hr/> <hr/> 34,036,743.89



Kamini Kaushal Construction

Partner

Kamini Kaushal Construction

Partner

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

INDUS PROJECT

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
Opening Working in Process	167,170,779.81	By Closing WIP.	296,335,324.92
Adhesive Concrete(Flat)	3,319,431.82		
Bricks (Vally) Flat	5,514,920.52		
Cement (Vally) Flat	6,114,360.11		
Door & Window (Valley-Flat)	5,482,905.35		
Drawing & Designing (Vally) Flat	1,337,000.00		
Electrical & Fitting (A.Vally) Flat	417,494.00		
Fabrication Materials (Valley-Flat)	1,079,061.33		
Fly Ash Based Blocks/Bricks(Flat)	7,702,941.52		
Hardware & Sanitary (Vally) Flat	2,813,645.12		
Interior Work	728,000.00		
Labour Payment (A.Vally) Flat	5,400,819.00		
Land Development (Vally) Flat	213,636.00		
Lift Item	1,854,500.00		
Marble/Mosaic/Tiles (Vally) Flat	9,808,389.02		
Other Materials (Vally) Flat	17,861.92		
Paint & Finishing (A.Valley) Flat	865,359.87		
Plumbing & Pipeline (Vally) Flat	1,174,133.48		
RMC-Valley(Flat)	11,308,974.31		
Road Work	177,800.00		
Rod/Bar/Angle/Flats (Vally)	11,759,134.08		
Sand (Vally) Flat	2,876,250.00		
Shuttering and Civil (Vally) Flat	33,871,710.95		
Site Expenses (Vally) Flat	426,604.00		
Stone Chips (Vally) Flat	792,200.00		
Transportation Charges (Vally) Flat	358,048.38		
Advertisement	789,790.00		
Bank Charges	697.80		
Commission & Brokerage	100,000.00		
Consultancy Fees	10,000.00		
Electricity Charge	114,905.00		
Fuel Exp.	79,400.00		
GST Late Fees	11,850.00		
Incentive	87,584.00		
INSURANCE EXPENSES	89,200.00		
Interest on Bank Loan	9,703,003.00		
Interest on GST	7,402.00		
INTEREST ON TDS	4,255.00		
Legal Expenses	10.00		
Loading / Unloading Charge	431,014.00		
Machinery Hire Charges	143,625.00		
Office Expenses	15,000.00		
Postage & Stamp	215.00		

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Kamini Kaushal Construction

Kamini Kaushal
Partner

Kamini Kaushal Construction

SM/SM
Partner



KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

DUPLEX PROJECT

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
Opening Working in Process		By Closing WIP.	44,410,165.04
Door & Window (Valley-Flat)	40,457,849.11		
Labour Payment (A Valley) Flat	23,452.50		
Site Expenses (Valley) Flat	6,000.00		
Vivad Se Vishwas Tax Payment	2,000.00		
	3,920,863.43		
	<u>44,410,165.04</u>	TOTAL ::	<u>44,410,165.04</u>

CLUB HOUSE PROJECT

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
Opening Working in Process		By Closing WIP.	2,985,796.08
Cement (Vally) Flat	-		
Fly Ash Based Blocks/Bricks(Flat)	265,280.00		
Rod/Bar/Angle/Flats (Vally)	242,760.00		
Drawing & Designing (Vally) Flat	1,231,252.01		
Bank Charges	110,000.00		
Shuttering and Civil (Vally) Flat	71.00		
	1,136,433.07		
	<u>2,985,796.08</u>	TOTAL ::	<u>2,985,796.08</u>

Kamini Kaushal Construction

Kamini Kaushal
Partner

Kamini Kaushal Construction

SM. SMV
Partner



KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

Schedule for Forming Part of Profit and Loss as on 31st March, 2022

<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
Schedule '9'		
Other Income		
Intt On Loan	-	530,753.00
Profit On Investment	62,441.81	78,455.46
	62,441.81	609,208.46
Schedule '10'		
Financial Costs		
Bank Charges	-	46,783.92
	-	46,783.92
Schedule '11'		
Other Expenses		
Consultancy Fees	-	21,240.00
Developers Registration Fees	-	15,000.00
Printing & Stationary	-	11,100.00
Electricity Charge	-	53,291.00
Fees & Renewal	-	2,500.00
Freight/ Transporting Chrgs	-	43,317.00
Fuel Exp.	-	52,500.00
GST Late Fees	-	2,600.00
Intt on TDS	-	15,640.00
Loan Processing Fees	-	3,540.00
Mobile Telephone Exp	-	5,397.82
Office Exp	-	1,582.00
Postage and Stamp	-	307.00
Labour & Staff Welfare	-	4,649.00
Legal Expenses	-	10,000.00
Rounding Off	-	34.81
Travelling Exp	-	28,840.00
	-	271,538.63



Kamini Kaushal Construction
Kamini Kaushal
 Partner

Kamini Kaushal Construction
SM/SM
 Partner

KAMINI KAUSHAL CONSTRUCTION
ASHTHA TRADE CENTRE 2nd FLOOR
Q ROAD BISTUPUR JAMSHEDPUR

SCHEDULE 1 FOR THE CAPITAL AS ON 31ST MARCH'2022

PARTICULARS	OPENING BAL. (As on 01.04.21)	ADDITION	INTT. ON CAP	REMUNERATI ON TO PARTNERS	SHARE OF PROFIT	DRAWING/ TRANSFER	CLOSING BAL (As on 31.03.22)
Kaushal Kumar Singh	2,075,635.79		-	-	19,300.99		2,094,936.78
Kamini Kaushal Singh	4,044,986.29	-	-	-	19,300.99	73,659.00	3,990,628.28
Sunder Singh	208,155.98				19,300.99		227,456.97
TOTAL ::	6,328,778.06	-	-	-	57,902.98	73,659.00	6,313,022.04



Kamini Kaushal Construction
Kamini Kaushal
 Partner

Kamini Kaushal Construction,
SM Singh
 Partner

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

Annexure - II

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2022

NAME OF THE ASSETS	OP. BALANCE	A D D I T I O N		T O T A L	R A T E	D E P R E C I A T I O N	C L O S I N G B A L.
		Before Sept.	After Sept.				
Optical Level	13,221.00	-	-	13,221.00	15%	1,983.00	11,238.00
Television	17,955.00	-	-	17,955.00	10%	1,796.00	16,159.00
AC	25,946.00	-	-	25,946.00	15%	3,892.00	22,054.00
CAR	4,171,489.00	-	-	4,171,489.00	15%	625,723.00	3,545,766.00
Computer	-	-	91,501.02	91,501.02	40%	-	91,501.02
Vacuum Cleaner Machine	12,996.00	-	-	12,996.00	15%	1,949.00	11,047.00
Water Purifier Machine	14,271.00	-	-	14,271.00	15%	2,141.00	12,130.00
Total	4,255,878.00	-	91,501.02	4,347,379.02		637,484.00	3,709,895.02



Kamini Kaushal Construction
Kamini Kaushal
 Partner

Kamini Kaushal Construction
Kamini Kaushal
 Partner

M/S KAMINI KAUSHAL CONSTRUCTION
BISTUPUR, JAMSHEDPUR

A. SIGNIFICANT ACCOUNTING POLICIES :

- (a) **BASIS OF ACCOUNTING:** Accounts have been prepared on historical cost and the basis on going concern with revenue considered and expenses accounted for where ever possible on their accrual including provisional adjustments.
- (b) **REVENUE:** Revenue for sale/service has been recognised on actual basis in Keeping with related arrangements with customers.
- (c) **FIXED ASSETS:** Fixed Assets are stated at Cost of acquisition or construction less Accumulated Depreciation
- (d) **DEPRECIATION:** Depreciation has been provided on written down value basis @rates prescribed in Income Tax Act, 1961.
- (d) **INVENTORIES:** Inventories are valued at cost or market value whichever is lower.

B NOTES ON ACCOUNT

- (a) The outstanding balances of debtors and creditors are subject to confirmation

(b) **AUDITOR'S REMUNERATION**

Audit Fees. 30,000.00

FOR N. KUMAR & CO.
Chartered Accountants.
F. R. No. : 004110C



(Handwritten signature)

(N.K. Jain)
Partner

M. NO - 073155

Date : 30-09-2022

Place : Jamshedpur

Kamini Kaushal Construction
(Handwritten signature)
Partner

Kamini Kaushal Construction

(Handwritten signature)
Partner