



INDEPENDENT AUDITOR'S REPORT

To the Members of **Shreyansh Trading and Constructions Private Limited**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Shreyansh Trading and Constructions Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the **Companies Act, 2013**. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the following matter:

Note 1 (B) to the financial statements which explains the uncertainties and management's assessment of the financial impact due to lockdown / restrictions related to the COVID-19 pandemic imposed by the Governments, for which a definitive assessment of the impact is dependent upon future economic conditions.

Our opinion is not modified in respect of this matter.





Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and





(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- The Company does not have any pending litigations which would impact its financial position;
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Vivek Basant Agarwal & Associates
Chartered Accountants
FRN No. 017308C



CA. Vivek Agarwal

Proprietor

Membership No. : 419449

UDIN: 22419449AAAA8D7908

Place: Jamshedpur

Date: 21/11/2021

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.



DIRECTOR.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.



DIRECTOR.



ANNEXURE "A"

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

(ii) As explained to us, the inventories of Traded Goods were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) The Company has granted loan to a body corporate and to other parties covered in the register maintained under section 189 of the Companies Act, 2013, ('the Act').

- The terms and conditions of the grant of such loans are not prejudicial to the Company's interest;
- The parties have been regular in the payment of principal and interest as stipulated by the management
- There is no amount overdue for a period of more than ninety days.





(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Goods & Service tax, Tax deducted at sources, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, goods and service tax, duty of customs, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has issued any debentures.

(ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;





(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or fully or partly convertible debentures, but made private placement of shares during the review. The requirement of section 42 of the companies Act 2013 have been complied with and the amounts raised have been used for the purpose for which the funds were issued.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Vivek Basant Agarwal & Associates
Chartered Accountants
FRN No. 017308C



CA. Vivek Agarwal
Proprietor

Membership No. : 419449

UDIN: 22419449AAAABD7908

Place: Jamshedpur

Date: 21/11/2021

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Balance Sheet as at 31st March 2021

Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the Previous Sreporting period
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	22,00,000.00	2,00,000.00
(b) Reserves and surplus	3	40,36,978.41	11,02,823.67
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	1,49,98,709.48	63,70,597.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	5	1,51,29,006.74	-
(b) Trade payables	6	1,33,77,483.55	3,66,945.02
(c) Other current liabilities	7	20,14,628.00	25,000.00
(d) Short-term provisions	8	11,12,171.00	3,85,994.00
TOTAL		5,28,68,977.18	84,51,359.69
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9.1	87,22,672.75	3,53,302.00
(ii) Intangible assets	9.2	38,610.00	51,479.00
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		92,005.00	10,756.00
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		88,53,287.75	4,15,537.00
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	10	2,04,24,068.00	5,54,050.00
(c) Trade receivables	11	91,28,756.40	25,77,194.08
(d) Cash and cash equivalents	12	36,37,412.59	14,54,556.68
(e) Short-term loans and advances	13	1,08,25,452.44	34,50,021.93
(f) Other current assets		-	-
TOTAL		5,28,68,977.18	84,51,359.69
Significant Accounting Policies	1	-	-
Notes on Financial Statements	2 to 28		

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
Chartered Accountants

Vivek Agarwal
Proprietor
Membership No. 419449
FRN - 017308C
Place :- Jamshedpur
Dated :- 21/11/20 21



For and on behalf of Board

Director
SHREYANSH KUMAR

Director
PAWAN KUMAR GUPTA

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March 2021

Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period
I Revenue from operations	14	5,63,81,161.86	2,91,90,197.73
II Other income	15	66,769.00	38,811.00
III Total Revenue (I + II)		<u>5,64,47,930.86</u>	<u>2,92,29,008.73</u>
IV Expenses:			
Purchases of Stock-in-Trade	16	4,68,34,075.28	2,41,18,872.48
Changes in inventories of finished goods work-in-progress and Stock-in-	17	(1,98,70,018.00)	6,79,428.19
Employee benefits expense	18	81,69,693.66	13,23,613.00
Finance costs	19	13,19,121.95	68,815.62
Depreciation and amortization expense Tangible Assets	9.1	17,88,607.00	1,09,949.00
Depreciation and amortization expense Intangible Assets	9.2	12,869.00	12,869.00
Other expenses	20	1,42,28,505.23	14,71,666.75
Total expenses		<u>5,24,82,854.12</u>	<u>2,77,85,214.04</u>
V Profit before exceptional and extraordinary items and tax (III-IV)		39,65,076.74	14,43,794.69
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		39,65,076.74	14,43,794.69
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		39,65,076.74	14,43,794.69
X Tax expense:			
(1) Current tax		11,12,171.00	3,85,994.00
(2) Deferred tax		(81,249.00)	(10,606.00)
		<u>10,30,922.00</u>	<u>3,75,388.00</u>
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		29,34,154.74	10,68,406.69
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		<u>29,34,154.74</u>	<u>10,68,406.69</u>
XVI Earnings per equity share:			
(1) Basic		14.67	53.42
(2) Diluted		14.67	53.42

Significant Accounting Policies
Notes on Financial Statements

1
2 to 28

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Vivek Basant Agarwal & Associates
Chartered Accountants

For and on behalf of Board

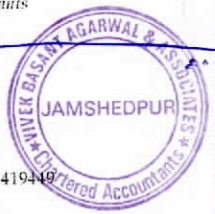
Vivek Agarwal
Proprietor

Membership No. 419449

FRN - 017308C

Place :- Jamshedpur

Dated :- 21/11/2021



Director
SHREYANSH KUMAR

Director
PAWAN KUMAR GUPTA

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

DIRECTOR.

Shreyansh Trading & Constructions Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

NOTE - 1

A. Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with historical cost convention with generally accepted accounting principles and provisions of the Companies Act 2013 (to the extent applicable) and the Accounting Standard notified in Companies (Accounting Standard) Rules, 2006, to the extent applicable.

The Company Generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

B. Use of Estimates

The preparation of the Financial Statements in conformity with the generally accepted accounting principal require the management to make the estimates and assumptions that effect the reported amounts of the assets and liabilities as on the balance sheet date, the reported amount of revenue and expenses for the period and disclosure of contingent liabilities as on the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluations of the relevant facts and circumstances as of the date of financial statements. Actual result could differ from estimates.

C. Estimation of uncertainties relating to COVID-19

Post declaration of COVID-19 as a pandemic by the World Health Organization, the Government in India have taken significant measures to curtail the wide spread of virus, including country wide lockdown and restriction in economic activities. In view of such lockdowns, operations at the Company's Sale and Service facilities have been scaled down in the financial year 2020-21.

In view of the impact of COVID-19, the Company has assessed the carrying amounts of property, plant and equipment, right of- use assets, intangible assets, trade receivables, investments and other financial assets. In assessing the recoverable value of such assets, the Company has considered various internal and external information such as existing long-term arrangements with customer and vendor partners, long-term business plan, cash flow forecasts and possible future uncertainties in economic conditions because of the pandemic including lockdowns and supply chain disruptions.

As per the Company's current assessment of recoverability of these assets, other than the impairment recorded, no significant impact on carrying amounts of these assets is expected.

The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements and the Company continues to closely monitor the situation including any material changes to future economic conditions and consequential impact on its financial statements.

D. Property Plant & Equipment

(i) Tangible Assets

Tangible Assets are carried at cost less accumulated depreciation and accumulated impairment losses if any. The cost includes inward freights, non-refundable duties / taxes other incidental expenses directly incurred upon the date of commissioning of such assets. Impairment loss is recognized whenever the carrying amount of tangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e higher of net selling price and value in use). Profit and loss on disposal of fixed assets is recognized in the statement of profit & Loss.



SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

Shreyansh Trading & Constructions Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

(ii) Intangible Assets

Intangible Assets are carried at cost net of accumulated amortization and accumulated impairment losses if any. Softwares are capitalized where it is expected to provide future enduring economic benefits. Capitalization cost includes license fees and cost of implementation / system integration services. The costs are capitalized in the year in which the relevant software is implemented for use. Impairment loss is recognized whenever the carrying amount of intangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e. higher of net selling price and value in use).

E. Inventories

The stock of Raw Materials & work In progress is valued at lower of cost and net realizable value. Cost is determined using FIFO method and includes relevant overheads, wherever applicable. The Stock of Stores and spares and packing materials have been valued at cost as estimated by the management.

F. Revenue Recognition

- (i) Incomes are accounted on accrual basis to the extent it is possible to ascertain the income with reasonable accuracy.
- (ii) Sales are recognized net of returns, on dispatch of goods to the customer and reflected in the accounts at gross realizable value net of GST.
- (iii) Interest income is recognised on a time-proportion basis using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cashflow discounted at original effective interest rate of the instrument, and thereafter amortising the discount as interest income.

G. Depreciation

Depreciation on Property, Plant & Equipment has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

H. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date of investment, are classified as current investments. All other investments are classified as long term investment. Long terms investments are carried at cost less written down for any diminutions, other than temporary in carrying value. Current investments are carried at lower of cost or fair market value on individual investment basis.

I. Taxes on Income

Income Tax Expense for the year comprise of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.



Shreyansh Trading & Constructions Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

J. Provisions & Contingencies

A provision is recognized for a present obligation as a result of past event it is possible that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed when there is possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability. Contingent Assets are neither recognized nor disclosed in the financial statement.

K. Borrowing costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

For Vivek Basant Agarwal & Associates

Chartered Accountants

Firm Registration No: - 017308C



CA. Vivek Agarwal

Proprietor

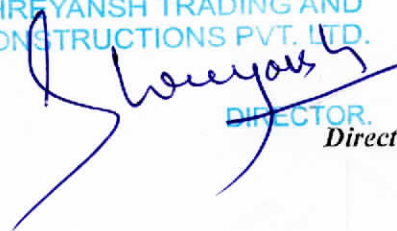
Membership No.419449

Place: - Jamshedpur

Date: - 21/11/2021

For and on behalf of Board

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.



DIRECTOR.

Director

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.



DIRECTOR.

Director

SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March,2021

	(Amount in Rupees)	
	As at 31st March,2021	As at 31st March,2020
Note: 2		
SHARE CAPITAL		
Authorised Share Capital:		
400,000 Equity Shares of Rs 10/- each	40,00,000.00	40,00,000.00
Issued, Subscribed and Paid up:		
220,000 Equity Shares of Rs 10/- each	22,00,000.00	2,00,000.00
	22,00,000.00	2,00,000.00

2.1 Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2020-21. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

2.2 Shares held by holding / ultimate holding company and / or their subsidiaries / associates

There is no holding company in current year and previous year.

2.3 Details of Shareholders holding more than 5% shares

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Mr.Shreyansh Kumar	20000	9.09%	20000	9.09%
Mr. Pawan Kumar Gupta	200000	90.91%	200000	90.91%

2.4 The reconciliation of the number of shares outstanding is set out below:

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	20,000	20,000
Add: Share issued during the year	2,00,000	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	2,20,000	20,000

Note - 3**RESERVE AND SURPLUS****Profit and Loss Account**

As per last Balance Sheet	11,02,823.67	34,416.98
Add: Profit for the year	29,34,154.74	10,68,406.69
	40,36,978.41	11,02,823.67
Less: Appropriations	-	-
	40,36,978.41	11,02,823.67
	40,36,978.41	11,02,823.67

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.

SHREYANSH TRADING AND
CONSTRUCTIONS PVT. LTD.

DIRECTOR.



SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2021

		(Amount in Rupees)	
		As at 31st March, 2021	As at 31st March, 2020
Note - 4			
<u>LONG TERM LOAN & ADVANCES</u>			
<u>Secured</u>			
	Vehicle Loan from Bank of India	4,13,205.23	4,82,225.00
		<u>4,13,205.23</u>	<u>4,82,225.00</u>
<u>Unsecured (From Related Parties)</u>			
	Loan from Directors & Relatives	60,36,979.25	55,38,372.00
	Arvind Infra Developers Pvt Ltd	3,50,000.00	3,50,000.00
	SMR Nirman Pvt Ltd	81,98,525.00	
		<u>1,49,98,709.48</u>	<u>63,70,597.00</u>
Note - 5			
<u>SHORT TERM BORROWINGS</u>			
	Working Capital Loan from Bank of Baroda	1,51,29,006.74	-
		<u>1,51,29,006.74</u>	<u>-</u>
Note - 6			
<u>TRADE PAYABLES</u>			
	Sundry Creditors	1,33,77,483.55	3,66,945.02
		<u>1,33,77,483.55</u>	<u>3,66,945.02</u>
Note - 7			
<u>OTHER CURRENT LIABILITIES</u>			
	Audit Fees Payable	25,000.00	25,000.00
	Expenses Payable	19,01,000.00	-
	TDS Payable	54,963.00	-
	EPF Payable	29,014.00	-
	ESIC Payable	4,651.00	-
		<u>20,14,628.00</u>	<u>25,000.00</u>
Note - 8			
<u>SHORT TERM PROVISIONS</u>			
	Provision for Taxation	11,12,171.00	3,85,994.00
		<u>11,12,171.00</u>	<u>3,85,994.00</u>

SHREYANSH TRADING AND
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Shreyansh
DIRECTOR.

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CONSTRUCTIONS PVT. LTD.

[Signature]
DIRECTOR.



SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March,2021

Note: 9

FIXED ASSETS

9.1 TANGIBLE ASSETS

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2020	Additions	Sales	Total	As at 01.04.2020	For the year	Deduction	Total	31.03.2021	31.03.2020
1	Vehicle	4,55,437.00	5,54,092.88	-	10,09,529.88	1,07,926.00	1,74,389.00	-	2,82,315.00	7,27,214.88	3,47,511.00
2	Plant & Machinery	9,322.00	94,88,856.04	-	94,98,178.04	3,531.00	16,03,026.00	-	16,06,557.00	78,91,621.04	5,791.00
3	Air Conditioner	-	29,061.72	-	29,061.72	-	4,968.00	-	4,968.00	24,093.72	-
4	CCTV Camera	-	36,136.61	-	36,136.61	-	5,485.00	-	5,485.00	30,651.61	-
5	Computer & Printer	-	49,830.50	-	49,830.50	-	738.00	-	738.00	49,092.50	-
	Total	4,64,759.00	1,01,57,977.75	-	1,06,22,736.75	1,11,457.00	17,88,606.00	-	19,00,063.00	87,22,673.75	3,53,302.00
	PREVIOUS YEAR	9,322.00	4,55,437.00	-	4,64,759.00	1,508.00	1,09,949.00	-	1,11,457.00	-	-

9.2 INTANGIBLE ASSETS

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2020	Additions	Sales	Total	As at 01.04.2020	For the year	Deduction	Total	31.03.2021	31.03.2020
1	Preliminary Expenses	64,348.00	-	-	64,348.00	12,869.00	12,869	-	25,738.00	38,610.00	51,479.00
	Total	64,348.00	-	-	64,348.00	12,869.00	12,869.00	-	25,738.00	38,610.00	51,479.00

SHREYANSH TRADING AND
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DIRECTOR.

SHREYANSH TRADING AND
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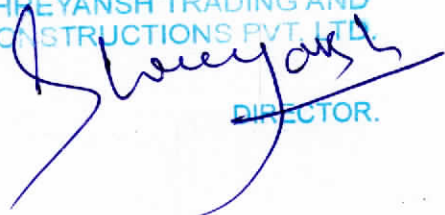
DIRECTOR.



SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March,2021

	(Amount in Rupees)	
	As at 31st March,2021	As at 31st March,2020
Note - 10		
<u>INVENTORY</u>		
Closing Stock	93,73,428.00	5,54,050.00
Closing Work in progress	1,10,50,640.00	-
	<u>2,04,24,068.00</u>	<u>5,54,050.00</u>
Note - 11		
<u>TRADE RECEIBALES</u>		
More Than 6 Months	2,92,053.40	
Other Debtors	88,36,703.00	25,77,194.08
	<u>91,28,756.40</u>	<u>25,77,194.08</u>
Note - 12		
<u>CASH AND BANK BALANCES</u>		
<i>Cash and Cash Equivalents</i>		
(I) Balance with banks :		
In Current Account	5,69,797.59	7,08,746.00
In Fixed Deposit	27,71,965.00	7,31,006.68
(II) Cheque and drafts on hand		
(III) Cash on hand	2,95,650.00	14,804.00
(As Certified by the Management)		
	<u>36,37,412.59</u>	<u>14,54,556.68</u>
Note - 13		
<u>SHORT TERM LOAN & ADVANCES</u>		
Security deposit	19,45,091.00	-
Retention with KEC International Ltd	27,24,776.26	-
Time Extention Deposit	96,241.00	-
Tax Deduction at Source	10,83,956.23	6,33,845.00
Tax collection at Source	3,192.80	-
Other Advances	25,000.00	3,05,000.00
Unutilized GST	23,80,730.36	12,15,917.93
Advance to Supplier	25,66,464.79	12,95,259.00
	<u>1,08,25,452.44</u>	<u>34,50,021.93</u>

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DIRECTOR.SHREYANSH TRADING AND
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DIRECTOR.

SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March,2021

		(Amount in Rupees)	
		As at 31st March,2021	As at 31st March,2020
Note - 14	REVENUE FROM OPERATIONS		
	Sales of Services		
	- Works Contract Services (including Sales)	5,63,81,161.86	2,91,90,197.73
		5,63,81,161.86	2,91,90,197.73
Note - 15	OTHER INCOME		
	Interest on FDR	66,769.00	38,690.00
	Interest on IT Refund	-	121.00
		66,769.00	38,811.00
Note - 16	PURCHASES		
	Purchases	4,68,34,075.28	2,41,18,872.48
		4,68,34,075.28	2,41,18,872.48
Note - 17	CHANGES IN INVENTORIES/WIP		
	Opening Stock	5,54,050.00	12,33,478.19
	Less: Closing Stock including WIP	2,04,24,068.00	5,54,050.00
		(1,98,70,018.00)	6,79,428.19
Note - 18	EMPLOYEES BENEFIT EXPENSES		
	Director Remuneration	10,00,000.00	2,92,000.00
	Salary & Wages	11,96,585.00	7,88,100.00
	Casula Labour	21,39,696.93	
	Labour Cess	18,374.00	2,33,513.00
	Labour Contract Paid	31,26,755.00	
	Contribution to Employee Providend Fund	1,62,416.49	-
	Contribution to Employee State Insurance	39,746.00	-
	Staff Welfare	4,86,120.24	10,000.00
		81,69,693.66	13,23,613.00
Note - 19	FINANCE COST		
	Bank Charges	5,05,891.72	12,623.62
	Interest on Bank Loan	8,13,230.23	56,192.00
		13,19,121.95	68,815.62
Note - 20	OTHER EXPENSES		
	Rent & Electricity Charges	81,300.00	60,000.00
	Office Expenses	21,733.00	-
	General Expenses	15,306.93	201.73
	Sales Promotion Expenses	-	22,844.96
	Telephone & Mobile Expenses	4,384.00	-
	Macinery & Vehicle Running & Maintenance	1,17,01,496.24	-
	Repaire & Maintenance	2,40,962.99	1,33,516.00
	Travelling & Conveyance Expenses	40,050.00	-
	Site Expenses	3,19,255.07	-
	Insurance Charges	53,519.00	31,537.06
	WRD Registration Charges	-	2,00,000.00
	Royal Paid	17,23,798.00	9,96,887.00
	Late fine in GST Return	500.00	-
	Audit Fees	25,000.00	25,000.00
	ROC Filling Fees	1,200.00	1,680.00
		1,42,28,503.23	14,71,666.75



SHREYANSH TRADING AND
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DIRECTOR.

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DIRECTOR.

SHREYANSH TRADING AND CONSTRUCTIONS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March,2021

Note - 21 Contingent Liabilities: Bank Gurantee in favour of Executive Officer, Pattamundai Kendrapara, Odisha

Note - 22 Expenditure & Earnings in Foreign Currencies: NIL

Note - 23 Dues to Small Scale Industrial Undertakings: NIL

Note - 24 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 25 Disclosure of Earnings Per Share

Particulars	31.03.2021	31.03.2020
Profit/(Loss) for the year	29,34,155	10,68,407
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	20,000	20,000
Issue during the year	1,80,000	-
As at end of the year (Nos.)	2,00,000	20,000
<u>Earning Per Share</u>		
Basic	14.67	53.42
Diluted	14.67	53.42

Note - 26 Segment Reporting

The entire operation of the company results in Trading. As such there is no separate reportable segment as defined under Accounting Standard - 17 " Segment Reporting " issued by ICAI.

Note - 27 Related Party Disclosure

Name and relationship with Related Parties:

i) Subsidiary Companies	- NIL -
ii) Entities where Key Management Personnel and their relatives have great influence	
iii) Key Management Personnel	Mr. Shreyansh Kumar Mr. Pawan Kumar Gupta

Note - 28 Directors' Remuneration Rs. 1000000/-

SHREYANSH TRADING AND
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DIRECTOR

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FIXED ASSETS

Block	Rate	WDV as on 01/04/2020	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2021
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
FURNITURE AND FITTINGS	10.00%	0.00	65,199.00	0.00	0.00	65,199.00	6,520.00	58,679.00
MACHINERY AND PLANT	15.00%	0.00	94,18,688.00	6,24,261.00	0.00	1,00,42,949.00	14,59,623.00	85,83,326.00
MACHINERY AND PLANT	40.00%	0.00	0.00	49,830.00	0.00	49,830.00	9,966.00	39,864.00
Total		0.00	94,83,887.00	6,74,091.00	0.00	1,01,57,978.00	14,76,109.00	86,81,869.00

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Shreyansh
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