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SUBIN-JHJHDOPJC0707021337885063P

JAI MATA DI CONSTRUCTION

: Article 5 Agreement or memorandum of an Agreement

AGREEMENT

: 50 (Fifty only)

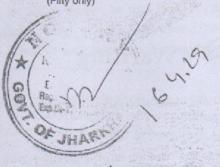
JAI MATA DI CONSTRUCTION

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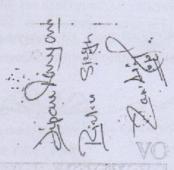
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(Fifty only)



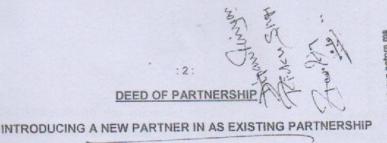


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THIS DEED is executed on this 12th day of April-2019 between:

MR. RAVI SHEKHAR SINGH S/o, Mr. Arvind Singh by faith Hindu, by occupation Business, by Nationality Indian, Resident of Shekhar Bhawan, Road No.-6, Kalpanapuri West, Adityapur, Industrial Area, District Seraikela-Kharsawan, Jharkhand Existing Partner.

AND

MR. DIPAK RANJAN, son of Mr. Braj Kishore Singh, by faith Hindu, by occupation Business, by Nationality Indian, resident of Duplex No.-1, 2nd Phase, Syndicate Colony, Kadma, P/o. & P/s. Kadma, Jamshedpur-831005, District East Singhbhum.(hereinafter referred to as 'the new partner') of the one part

AND

MRS. RINKU SINGH, wife of Mr. Dipak Ranjan, by faith Hindu, by occupation Business, by Nationality Indian, resident of Duplex No.-1, 2nd Phase, Syndicate Colony, Kadma, Plo. & Pls. Kadma, Jamshedpur-831005, District East Singhbhum, hereinafter referred to as "the new partner') of the other part

The existing partner and the new partner hereinafter collectively referred to as the "parties".

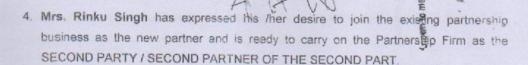
WHEREAS

- 1. The existing Partners have been carrying on the business of Builders & Developers in partnership together at under the firm name M/S JAI MATA DI CONSTRUCTION vide terms of a deed of partnership dated 10/05/12 (hereinafter called "the existing partnership business")
- 2. The existing Partner has agreed to introduce Mr. Dipak Ranjan & Mrs. Rinku Singh As the new partner in the existing partnership business on the terms and conditions

hereinafter appearing.

Oinak Ranjan has expressed his /her desire to join the existing partnership as the new partner and is ready to carry on the Partnership Firm as the FIRST FIRST PARTNER OF THE FIRST PART.

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 Sri Ravi Shekhar Singh S/o, Sri Arvind Singh . resident of Shekhar Bhawan, Road No - 6, Kalpanapuri West, Adityapur, Industrial Area, District Seraikela - Kharsawan, Jharkhand ready to carry on the Partnership Firm as the THIRD PARTY / THIRD PARTNER OF THE THIRD PART.

NATURE OF DEED : DEED OF PARTNERSHIP

NOW THIS PARTNERSHIP DEED WITNESSETH that is mutually agreed ratified and confirmed as follows:-

- 1. That the name and style of the partnership shall be "M/S JAI MATA DI CONSTRUCTION"
- That the business of the partnership shall be to act as Builders, Contractors, Developers and such other business as the partners may decide from time to time.
- That the partners shall be partnership at will and shall continue until determined by mutual consent of the partners.
- 4. That the principal place of business of the partnership shall be situated at Adharsila Tower, 2nd Floor, Road No.-4, Aityapur-2, P/s.-R.I.T., Jamshedpur-831013, District Seraikela-Kharsawan, the State of Jharkhand. The partners may decide to start branches any where in India.
- 5. It is agreed by and between the parties that following partners (hereinafter referred to as working partners' who are devoting their time-and attention in the conduct of affairs of the firm as the circumstances and business needs may require shall be paid remuneration

NAME :- 1. DIPAK RANJAN (151 PARTY) 2. RINKU SINGH (2ND PARTY)

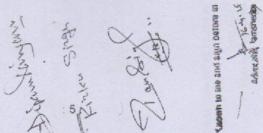
That the partners have and shall contribute toward capital as per their convenience.

That the share of the partners in the profit or loss of the partnership susiness shall be as follows:-

	NAME	RATIO /
1)	DIPAK RANJAN (18T PARTY)	47.50%
2)	RINKU SINGH (2 ND PARTY)	47.50%
3)	RAVISHEKHAR SINGH (3RD PARTY)	05.00%

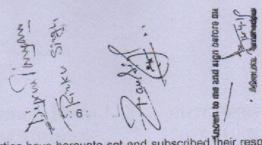
That the books of account or account or accounts of the partnership shall be maintained and the same shall be closed on the 31st day of March, every year. The parties may change their accounting period if they so mutually agree. The books of account with all the securities and vouchers shall remain open to inspection by any of the partners or their duly authorized representation at all times during business hours.

- 9. That soon after the books of account that are closed, books shall be balance sheet and the profit and loss as the case may be shall then be divided in the ratio mentioned in Para-VII hereof and each such part shall be placed to the respective accounts of the party.
- 10. The retirement of expulsion in bankruptcy of any partner shall dissolve the partnership as regard the other partner and the other shall be at liberty to continue as proprietor or take new partner or partners or partners as he/she may deem fit and proper.
- 11. The partners of the firm shall devote their time and attention to the business of the partnership diligently and faithfully employ themselves there in and use their best skill and Endeavour to carry on the same for the utmost benefit of the partnership.
- 12. The firm now constituted under these presents shall not be liable for any debit or liability contracted or incurred by any of the partners in their personal capacity and not for by any or the purpose and benefit of the present partnership business without the previous consent in writing of other partners.



- 13. That the partners shall be just fair and faithful to each other of them in all matter, relating to the partnership and shall not do or cause to be done anything which may herm the interest of the partnership.
- 14. That if any partner desires to retire, he/she may be allowed to do so after giving one month notice in writing in writing to either of them, In such event, the other partner may continue the business, by himself/ herself or admitting some other person or person as partners.
- 15. That only First & Second partners shall be deemed to be authorized on behalf of the partnership to enter into all agreements, to submit tenders to receive payments and give due discharge whereof.
- 16. That by mutual consent of the partners the terms of the partnership can be modified adds to or altered. Such agreement may be in writing, signed be all the partners.
- That one or more bank accounts may be opened in the name of the firm. Such bank account/ accounts will be operated Mr. Dipak Ranjan or Mrs. Rinku Singh as per their availability.
- 18. That in case of any dispute or difference with regard to the terms of this instrument or management of partnership the same shall be settled by arbitration as provided in the India arbitration act.
- 19. That any assets purchased by partners and offered to the firm. The value of the asset will be credited in their individual capital account.
- 20. That the firm may take loan from any financial institution or person as per requirement of the firm.

21 That save herein above provided the partnership shall be governed in all other respect by the provisions of the Indian Partnership Act. 1932.



IN WITNSS WHERE OF the parties have hereunto set and subscribed their respective hands on this Deed on the day, month and year first hereinabove written.

Read over the contents of this Partnership Deed and found the same it to be true and correct.

SIGNED AND DELIVERED by the within Named

1) DIPAK RANJAN

In the presence of

SIGNED AND DELIVERED by the within Named

2) RINKR SINGH Rinke Single

In the presence of

SIGNED AND DELIVERED by the within Named

3) RAVI SHEKHAR SINGH

In the presence of

WITNESSES:

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