

Acknowledgement Number: 755171361281022

Date of filing: 28-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year
2022-23

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AARCS5541C		
Name	SRINATH HOMES INDIA PRIVATE LIMITED		
Address	112,112, ASHIANA.TRADE CENTER , MAIN ROAD, ADITYAPUR , ADITYAPUR , JAMSHEDPUR , 35-Jharkhand , 91-INDIA , 831013		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	755171361281022

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		3,99,05,370
	Book Profit under MAT, where applicable	2	3,85,22,747
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable.	4	1,11,01,674
	Interest and Fee Payable	5	1,08,980
	Total tax, interest and Fee payable	6	1,12,10,654
	Taxes Paid	7	1,12,10,654
	(+) Tax Payable / (-) Refundable (6-7)	8	0
Accreted Income & Tax Details			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by SRINATH HOMES INDIA PRIVATE LIMITED in the capacity of Authorised Signatory having PAN AHTPM2433R from IP address 223.226.184.40 on 28-Oct-2022 DSC S.No & Issuer 21141531 & 21141531CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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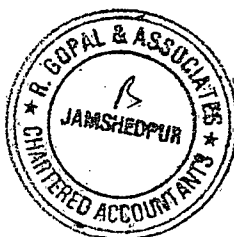
Barcode/QR code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

04 JUL 2023



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SRINATH HOMES INDIA PRIVATE LIMITED
1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.
CIN : U45200JH2012PTC000292
COMPUTATION OF TAXABLE INCOME FOR THE A/Y 2022-23

PAN: AARCS5541C

<u>Particulars</u>	<u>Amount</u>
<u>Income From Business</u>	
Profit as per Profit & Loss A/c	3,85,22,747
Add: Disallowances:	
Interest on TDS	79,199
Interest on GST	1,14,748
TDS late filing Fine	8,800
EPF disallowed	6,67,947
ESIC disallowed	2,20,694
Add: Depreciation as per Co. Act	28,98,615
	<hr/>
	4,25,12,750
Less: Depreciation as per I.T. Act,	26,07,378
Taxable Income	<hr/> <u>3,99,05,372</u>

Income tax @ 25%	99,76,343
Add : Surcharge	6,98,344
Add: Cess 4%	4,26,987
	<hr/>
	1,11,01,674
Less: Advance Tax	70,00,000
Less:- TDS	32,50,624
Less:- TCS	7,259
	<hr/>
	1,02,57,883
	8,43,791
Int u/s 234B	59,059
Int u/s 234C	49,921
	<hr/>
	<u>9,52,771</u>

Computation U/s 115JB

Profit as per P/L	3,85,22,747
Book Profit	<hr/> <u>3,85,22,747</u>
Income tax @ 15%	57,78,412
Add: Cess 4%	2,31,136
	<hr/>
	<u>60,09,549</u>

04 JUL 2023



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CHARTERED ACCOUNTANTS

6, Rustomji Mansion
First Floor, Main Road,
Bistupur, Jamshedpur - 831001



R. Gopal & Associates

Tel : +91-657-2320026/0149
Tele-Fax : +91-657-2221424
Email : rga_fca1@rediffmail.com
rga_fca1@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of SRINATH HOMES INDIA PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **SRINATH HOMES INDIA PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss account and the cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by companies Act 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cash flow statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the Ind As and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

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reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit to the extent as applicable. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a

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reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

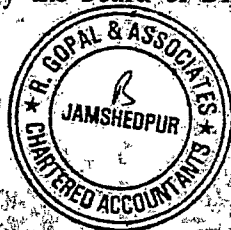
Other Matter

The Company doesn't have any branches hence other matter of paragraph is not applicable.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and cash flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is

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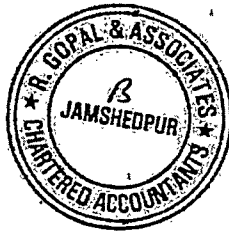


disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R. Gopal & Associates
Chartered Accountants
FRN - 000846C



BAgarwal
(CA B.N. Agarwal)
Partner

M.No - 072919

UDIN: 220872919BAVYPG4157

Place: Jamshedpur

Date: 30 AUG 2022

SRINATH HOMES INDIA PRIVATE LIMITED

ANNEXURE 'A' TO THE AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

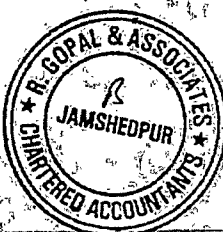
- i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Fixed Assets of the company have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed/ conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year, except for goods-in-transit and stocks lying with third parties. For stocks lying with third parties at the yearend, written confirmations have been obtained by the management. No material discrepancies were noticed on the aforesaid verification.
- iii) The Company has granted loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Due to non-stipulation of schedule of repayment of principal and payment of interest, we are unable to make specific comment on the regularity of repayment of principal and payment of interest in such cases.

Sl. No.	Name of the Company/ Party	Amount overdue for more than 90 days
1	Sandhya Shambhu Educational Trust	11,31,46,792/-
2	Srinath Global Village Maintf. Services	5,69,161/-
3	Srinath Services	13,67,774/-
4	Aloft Resorts Pvt Ltd	6,12,49,810/-
5	Srinath Public School	19,95,000/-

- iv) In respect of loans, investments, guarantee and security, the company has not complied with the provisions of section 186 of the Companies Act, 2013. Details of non-compliances of sec. 186 are as follows:

Sl. No.	Non- Compliance of Section 186			Remarks If any
	Name of the Company/ Party	Amount Involved	Balance as at Balance Sheet date	
1	Loan given or guarantee given	Aloft Resorts Pvt Ltd	7,18,70,385	7,18,70,385

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or security provided or acquisition of securities exceeding the limits without prior approval by means of special resolution.	Sandhya Shambhu Educational Trust	12,12,28,792	12,12,28,792	
	Srinath Global Village Maintt. Services	5,69,161	5,69,161	
	Srinath Services	13,67,774	13,67,774	
	Srinath Public School	20,66,440	20,66,440	

v) According to information and explanations given to us, the Company has not accepted any deposits; hence reporting under this clause is not applicable.

vi) As explained to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act.

vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and services tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. But the assessee has not made a reconciliation of GST, which therefore cannot be relied upon regarding any liability being drawn for the assessee. Therefore, we cannot comment on any statutory liability due by the assessee or not.

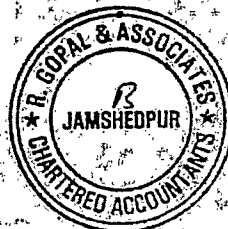
b) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, there is no dues outstanding in respect of income-tax, sales tax, duty of customs, duty of excise, value added tax and electricity Duty on account of any dispute.

viii) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders as at the Balance Sheet date.

ix) To the best of our knowledge and belief and according to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments), however, term loans have been applied for the purpose for which the loans were obtained.

x) To the best of our knowledge and the information and explanations given to us by the management, we report that no fraud by the Company or on the company by its officer or employees has been noticed or reported during the year.

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- xi) According to the information and explanations given by the management, the provisions of section 197 read with Schedule V of the Act is not applicable to the Company and hence reporting under clause 3(xi) are not applicable and hence not commented upon.
- xii) The Company is not a Nidhi Company and hence reporting under Clause 3(xii) of the CARO 2016 Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) In our opinion and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him, hence, provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For R. Gopal & Associates
Chartered Accountants
FRN : 000846C

B. N. Agarwal
(CA B.N. Agarwal)
Partner

M. No. : 072919
UDIN : 22072919BAVYPG4157

Place : Jamshedpur

Date: 30 AUG 2022



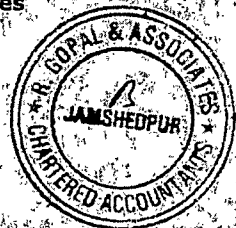
SRINATH HOMES INDIA PRIVATE LIMITED

1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur
CIN : U45200JH2012PTC000292
Balance Sheet as at 31st March, 2022

Particulars	Note No.	31st March 2022 (Amount Rs in Hundred '00')	31st March 2021 (Amount Rs in Hundred '00')
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	46,332.00	46,332.00
(b) Reserves & Surplus	3	1,064,869.65	786,972.30
(2) Non-current liabilities			
(a) Long-term borrowings	4	26801.03	35625.83
(b) Deferred tax liability (net)	12		
(c) Other Long Term Liabilities	5	7,850.00	
(d) Long Term Provisions			
(3) Current liabilities			
(a) Short Term Borrowings	6	94972.64	16835.24
(b) Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		264,261.60	110,788.78
(c) Other current liabilities	8	3,671,230.90	1,822,427.56
(d) Short-term provisions	9	6,493.89	20,988.81
Total		5,182,811.72	2,839,970.52
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	10		
(i) Property, plant and equipment		137,931.92	140,731.61
(ii) Intangible Assets			
(iii) Capital work-in-progress			
(b) Non-current Investments	11	107,371.59	58,953.59
(c) Deferred Tax Asset (Net)	12	9,792.37	9,035.15
(d) Long term loans and advances	13		1,389,797.37
(e) Other Non-Current Assets	14	22,471.92	21,136.87
(2) Current assets			
(a) Current Investments			
(b) Inventories	15	1,720,407.40	620,400.00
(c) Trade receivables	16	24,809.84	15,743.44
(d) Cash and cash equivalents	17	9,856.94	81,124.33
(e) Short-term loans and advances	18	3,150,169.76	503,048.16
(f) Other Current Assets			
Total		5,182,811.72	2,839,970.52

Significant accounting policies:
Notes referred to above form an integral part of the Financial Statements

As per our report of even date
For R.Gopal & Associates
Chartered Accountants
FRN: 000846C



CA. B. N. Agarwal
CA. B. N. Agarwal
Partner

Membership No. 072919
UDIN: 22072919BAVPGAL57

Date: 30 AUG 2022

Place: Jamshedpur

For and on behalf of Board of Directors of
SRINATH HOMES INDIA PRIVATE LIMITED

Gurudev Mahato *Sukhdeo Mahato*
Director Director
DIN: 05230377 DIN: 05230395

SRINATH HOMES INDIA PRIVATE LIMITED**1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.**

CIN : U45200JH2012PTC000292

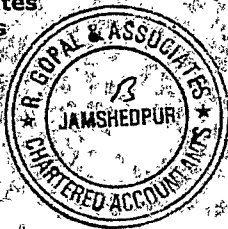
Statement of Profit and Loss for the year ended 31st March, 2022

(Amount Rs. in Hundred '00')

Particulars	Note No.	31st March 2022 (Amount Rs. in Hundred '00')	31st March 2021 (Amount Rs. in Hundred '00')
Income			
Revenue from operations	20	2,430,870.70	2,425,044.20
Other income	21	17,580.99	17,024.26
Total Income		2,448,451.69	2,442,068.46
Expenses:			
Cost of materials consumed	22	607,069.49	857,264.32
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23		
Employee benefit expense	24	213,198.34	142,880.52
Financial costs	25	1,989.33	5,760.03
Depreciation and amortisation cost	26	28,986.15	29,670.54
Other expenses	27	1,211,980.92	1,087,916.55
Total expenses		2,063,224.22	2,123,491.96
Profit before exceptional and extraordinary items		385,227.47	318,576.50
Exceptional Items:			
Profit before Extraordinary items		385,227.47	318,576.50
Extraordinary Items:			
Profit before tax		385,227.47	318,576.50
Tax expense:			
(1) Current tax		108,087.34	103,773.91
(2) Tax For Earlier year			
(3) Deferred tax		(757.22)	(965.15)
Profit from the period from continuing operations		277,897.35	215,767.74
Profit from discontinuing operations			
Tax Expense of discontinuing operations			
Profit/(Loss) for the period		277,897.35	215,767.74
Earning per equity share:			
Face value per equity shares Rs. 10/- fully paid up.			
(1) Basic		60	47
(2) Diluted		60	47

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For R.Gopal & Associates
Chartered Accountants
FRN: 000846C



CA. B. N. Agarwal
Partner

Membership No. 072919
UDIN: 12072919BAVYPG4157

Date:- 30 AUG 2022

Place:- Jamshedpur

For and on behalf of Board of Directors of
SRINATH HOMES INDIA PRIVATE LIMITED

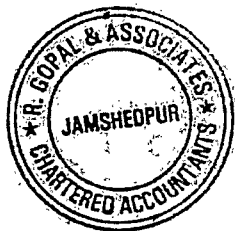
Gurudev Mahato
Director
DIN: 05230377

Sukhdeo Mahato
Director
DIN: 05230395

SRINATH HOMES INDIA PRIVATE LIMITED
Statement of Cash Flows
For the Years Ending March 31, 2021 & March 31, 2022

Particulars	31st March, 2022	31st March, 2021
A Cash Flows from/ used in Operating Activities		
Profit Before Extraordinary items & Tax	385,228	318,577
Adjustments to Profit/ (Loss)		
(+) Adjustment for Depreciation and Amortisation Expense	28,986	29,671
(+) Adjustment for Finance Cost	1,989	5,760
(+) Other Adjustments for which cash effects are Investing or Financing Cash Flows	(6,677)	(6,988)
(+) Other Adjustments for Non-Cash Items		
Adjustments for Working Capital		
(+) Adjustments for Decrease/ (Increase) in Inventories	(1,100,007)	(279,869)
(+) Adjustments for Decrease/ (Increase) in Trade Receivable	(9,066)	(9,103)
(+) Adjustments for Decrease/ (Increase) in Other Current & Non-Current Assets	(1,258,658)	(296,517)
(+) Adjustments for Increase/ (Decrease) in Trade Payables	153,473	80,619
(+) Adjustments for Increase/ (Decrease) in Other Current & Non-Current Liabilities	1,856,653	536,105
(+) Adjustments for Increase/ (Decrease) in Provisions	(14,495)	(20,435)
Net Cash from/ (used in) Operations	37,426	357,820
(+) Income Tax Refund/ (Paid)	(108,087)	(103,774)
Net Cash Flows from/ (used in) Operating Activities	(70,662)	254,046
B Cash Flows from/ used in Investing Activities		
(+) Proceeds from/ (Purchase of) Long Term Trade & Non Trade Investments	(48,418)	154,581
(-) Purchase of Tangible Assets	(26,186)	(63,348)
(+) Dividend/ Interest received	6,677	6,988
Net Cash flow from/ (used in) Investing Activities	(67,928)	98,221
C Cash Flows from/ used in Financing Activities		
(+) Proceeds from borrowings		
(-) Interest paid	(1,989)	(5,760)
(-) Repayment of borrowings	69,310	(279,261)
Net Cash Flows from/ (used in) Financing Activities	67,321	(285,021)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(71,269)	67,246
Cash & Cash Equivalents at the begning of the period	81,124	13,879
Cash & Cash Equivalents at the end of the period	9,856	81,124

For R. Gopal & Associates
Chartered Accountants



CA B. N. Agarwal
Partner
M. No. - 072919
FRN - 000846C

UDIN: 22072919BAV1D94157

Place : Jamshedpur
Date: 30 AUG 2022

DIRECTORS

SRINATH HOMES INDIA PRIVATE LIMITED

1st Floor, Aslana Trade Centre, Adityapur, Jamshedpur.

Notes Forming Part of Balance Sheet for The Year Ended MARCH 31, 2022

Note 2 :- Shareholders' Fund

(Amount Rs. in Hundred '00')

Particulars	31st March, 2022	31st March, 2021		
Share capital				
Authorized share capital 10,00,000 Equity Shares of Rs 10/- each Previous Year: 1,00,000 Equity Shares of Rs 100/- each	10,000.00	10,000.00		
Issued, subscribed & paid-up share capital 463320 Equity Shares of Rs 10/- each Previous Year: 69761 Equity Shares of Rs 100/- each	46,332.00	46,332.00		
	46,332.00	46,332.00		
Share holding pattern and details				
Shareholder	No. of shares	% holding	No. of shares	% holding
(a) Sukhdeo Mahato	238800	51.54%	238800	51.54%
(b) Gurudev Mahato	96520	20.83%	96520	20.83%
(c) Shambhu Mahato	64000	13.81%	64000	13.81%
(d) Sandhya Mahato	64000	13.81%	64000	13.81%
Total share capital	463320	100%	463320	100%

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year	463,320	463,320
Add: Shares issued during the current financial year		
Less: Shares cancelled or buyback of Equity Shares		
Equity shares at the end of the year	463,320	463,320

2.2 The Company has equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2020-21 and 2021-22. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by promoters at the end of the year ending 31st March 2022

Promoter Name	No. of Shares	% of total shares	% Change during the year
GURUDEV MAHATO	96,520	20.79%	-
SUKHDEO MAHATO	238,800	51.22%	-
Total	335,320	100%	

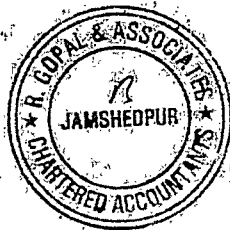
Shares held by promoters at the end of the year ending 31st March 2021

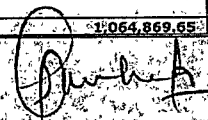
Promoter Name	No. of Shares	% of total shares	% Change during the year
Rahul Sawa	96,520	20.79%	-
Manju Devi Sawa	238,800	51.22%	-
Total	335,320	100%	


Note 3: Reserve and Surplus

(Amount Rs. in Hundred '00)

Particulars	31st March, 2022	31st March, 2021
Share Premium Account		
At the beginning of the accounting period	54,498	54,498
Add:- Security Premium received during the year	54,498	54,498
Profit & Loss A/c		
At the beginning of the accounting period	732,474.30	516,706.55
Add:- Profit for the year	277,897.35	215,767.75
Less:- Buyback of Share (excess on face Value)		
Less: Taxes Of Earlier years		
	1,010,371.65	732,474.30
Total	1,064,869.65	786,972.30




 Gurudev Mahato
 Director
 DIN: 05230377


 Sukhdeo Mahato
 Director
 DIN: 05230395

Place
Date:

30 AUG 2022

SRINATH HOMES INDIA PRIVATE LIMITED

1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.

Notes Forming Part of Balance Sheet for The Year Ended MARCH 31, 2022

Note 4 : Long term borrowings		(Amount Rs. in Hundred '00')	
Particulars	31st March, 2022	31st March, 2021	
Secured Loan			
Term Loan			
HDFC Car Loan	11801.03	20625.83	
Unsecured Loan			
Loan From Related Party	15,000.00	15,000.00	
TOTAL	26801.03	35625.83	

Note 5: Other Long Term Liabilities/Liabilities		(Amount Rs. in Hundred '00')	
Particulars	31st March, 2022	31st March, 2021	
Trade payables			
Others	7,850.00	-	
TOTAL	7,850.00	-	

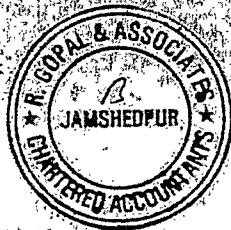
Note 6 : Short Term Borrowings		(Amount Rs. in Hundred '00')	
Particulars	31st March, 2022	31st March, 2021	
Secured Loan			
HDFC Current Account	17,528		
PNB	64,727		
HDFC CAR LOAN	1271.8	16835	
Unsecured Loan			
TOTAL	81,026.6	16835	

Note 7 : Trade payables		(Amount Rs. in Hundred '00')	
Particulars	31st March, 2022	31st March, 2021	
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	264,261.63	110,788.78	
Total	264,261.63	110,788.78	

Note 7.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule as at 31st March, 2022			
Outstanding for following periods from due date of payment	Undisputed Trade payables	Disputed Trade payables	
Less than 1 year	34,305.95		
1-2 years	135,644.21		
2-3 years	94,311.48		
More than 3 years			
TOTAL	264,261.63		

Trade Payables ageing schedule as at 31st March, 2021			
Outstanding for following periods from due date of payment	Undisputed Trade payables	Disputed Trade payables	
Less than 1 year	62,432.50		
1-2 years	48,356.28		
2-3 years			
More than 3 years			
TOTAL	110,788.78		



(Signature)
 Girudev Mahali
 Director
 DIN: 05230377

(Signature)
 Sakshidh Mahali
 Director
 DIN: 05230395

Place: 30 AUG 2022

SRINATH HOMES INDIA PRIVATE LIMITED

1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.

Notes Forming Part of Balance Sheet for The Year Ended MARCH 31, 2022

Note 8 : Other Current Liabilities		(Amount Rs. in Hundred '00')	
Particulars		31st March, 2022	31st March, 2021
Statutory Dues			
GST Payable		4,979.55	20,583.87
TDS Payable		1,691.51	2,752.06
Other Dues:			
Booking Advance from Customers		3,378,925.90	1,768,574.01
Director Remuneration Payable			12,958.20
Other Payables		277,401.30	37,606.42
Total		3,671,230.90	1,822,427.56

Note 9 : Short Term Provisions		(In Rs.)	
Particulars		31st March, 2022	31st March, 2021
Provision for Employee Benefits		4,979.55	
Provision for Tax		1,514.34	20,988.81
Others			
Total		6,493.89	20,988.81

Place:

Date:

30 AUG 2022



Gurudev Mahato
Director
DIN: 05230377

(Handwritten Signature)

Sukhdeo Mahato
Director
DIN: 05230395

SRINATH HOMES INDIA PRIVATE LIMITED
1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.
 CIN: U45200JH2012PTC000292
 Notes Forming Part of Balance Sheet for The Year Ended MARCH 31, 2022

Note 11: Non current investment (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Unquoted Investments		
	Investments in Auto Sweep	45,996.07	266.97
	Investment in Fixed Deposits	61,375.52	58,686.62
	Total	107,371.59	58,953.59

Note 12: Deferred tax Assets/Liabilities (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Opening balance	(9,035.15)	(8,070.00)
	Deferred tax asset recognised for the year	(757.22)	(965.15)
	Add: Deferred tax Income/(expense)		
	Total	(9,792.37)	(9,035.15)

Note 13: Long term loans and advances (Amount Rs. in Hundred '00')

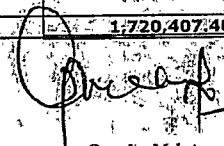
Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Secured/Considered Good Other loans and advances		1,389,797.37
	Total		1,389,797.37

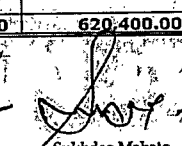
Note 14: Other Non Current Assets (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Deposit With Revenue Authority	852	
2	Security Deposits	21,619.57	21,136.87
3			
	Total	22,471.92	21,136.87

Note 15: Inventories (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	WIP	1,720,407.40	620,400.00
	Total	1,720,407.40	620,400.00


 Gurudev Mahato
 Director
 DIN: 05230377


 Sukhdeo Mahato
 Director
 DIN: 05230395

Place:
Date:

Note 16: Trade receivables (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Outstanding for less than six months		
	a) Secured, considered good		
	b) Unsecured, considered good	24,809.84	15,743.44
	c) Doubtful		
2	Others		
	a) Secured, considered good		
	b) Unsecured, considered good - Undisputed		
	c) Doubtful		

30 AUG 2022



Total 24,809.84 15,743.44

Trade Receivables ageing schedule as at 31st March, 2022

Outstanding for following periods from due date of payment	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful
Less than 6 months	24,809.84	
6 months - 1 year		
1-2 years		
2-3 years		
TOTAL	24,809.84	

Trade Receivables ageing schedule as at 31st March, 2021

Outstanding for following periods from due date of payment	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful
Less than 6 months		
6 months - 1 year	15,743.44	
1-2 years		
2-3 years		
	15,743.44	



[Signature]
 Gurudev Mahato
 Director
 DIN: 05230377

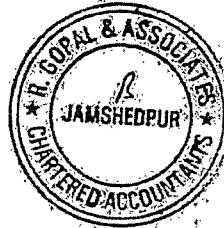
[Signature]
 Sachdeo Mahato
 Director
 DIN: 05230395

Place:
 Date: 30 AUG 2022

Note 17: Cash and bank balances			
(Amount Rs. in Hundred '00')			
Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Cash and cash equivalent Cash in hand (As per Cash Book and Certified by the Mgmt)	9,099.04	645.29
	Sub-total (A)	9,099.04	645.29
2	Bank balances -	757.90	80,479.04
	Sub total (B)	757.90	80,479.04
	Total [A + B]	9,856.94	81,124.33

Note 18: Short-term loans and advances			
(Amount Rs. in Hundred '00)			
Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Others Deposit With Government Authority Advance to supplier Other Advances	111,460.13 84,004.71 2,954,704.92	11,057.93 57,190.43 434,799.78
	Total	3,150,169.76	503,048.14

19	Contingent liabilities and commitments (to the extent not provided for) Contingent liabilities Claims against the company not acknowledged as debt Guarantees Other money for which the company is contingently liable Sub Total		
	Commitments Estimated amount of contracts unexecuted on capital account Uncalled liability on shares and other investments partly paid Other commitments Sub Total		
	Total		



Gurudev Mahato
Director
DIN: 05230377

Sukhdeo Mahato
Director
DIN: 05230395

Place:
Date: 30 AUG 2022

SRINATH HOMES INDIA PRIVATE LIMITED

1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.

CIN : U45200JH2012PTC000292

Notes Forming Part of Statement of Profit & Loss for The Year Ended MARCH 31, 2022

Note 20 : Revenue from operations (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Sales of products	2,430,870.70	2,425,044.20
2	Sale of services	-	-
3	Other operating revenues	-	-
	Sales are net of Goods & Service Tax (GST)		
	Total	2,430,870.70	2,425,044.20

20.1 Sale of products (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Sales - finished goods	2,430,870.70	2,425,044.20
2	Sales - semi finished goods	-	-
3	Sales - Scrap Sales	-	-
	Total	2,430,870.70	2,425,044.20

Note 21 : Other Income (Amount Rs. in Hundred '00')

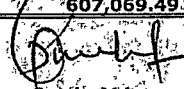
Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Interest Income	6,676.77	6,988.06
2	Rent Received	-	-
3	Profit on Sale of Fixed Assets	-	-
4	Dividend Income	-	-
5	STCG/LTCG on sale of MF	-	-
6	Other non-operating income (net of expenses directly attributable to such income)	10,904.22	10,036.20
	Total	17,580.99	17,024.26

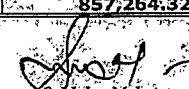
Note 22 : Cost of material consumed (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Cost of materials consumed:	607,069.49	857,264.32
	Total	607,069.49	857,264.32

22.1 Cost of materials consumed (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Consumption of raw material:		
	Opening stock	620,400	340,531
	Add :- purchase during the year Raw Material	1,707,076.89	1,137,133.32
		2,327,476.89	1,477,664.32
	Less :- Closing stock	1,720,407.40	620,400.00
		607,069.49	857,264.32
2	Consumption of stores & spares:		
	Opening stock		
	Add :- purchase during the year		
	Less :- Closing stock		
	Total	607,069.49	857,264.32


 Gurudev Mahato
 Director
 DIN: 05230377


 Sukhdeo Mahato
 Director
 DIN: 05230395



Place:
 Date: 30 AUG 2022

SRINATH HOMES INDIA PRIVATE LIMITED
1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.

CIN : U45200JH2012PTC000292

Notes Forming Part of Statement of Profit & Loss for The Year Ended MARCH 31, 2022

Note 23 : Change in Inventories (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Change in Inventories of finished goods		
	Opening stock		
	Closing stock		
	Sub total (a)		
2	Changes in Inventories of work-in-progress		
	Opening stock		
	Closing stock		
	Sub total (b)		
	Total		

Note 24 : Employment benefit expenses (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Salaries & Wages	148,311.11	102,402.97
2	Staff Welfare Expenses	11,682.51	7,238.04
3	Employer's Cont to PF	3,412.91	3,012.35
4	Employer's Cont to ESIC	1,791.81	1,427.16
5	Director's Remuneration	48,000.00	28,800.00
	Total	213,198.34	142,880.52

Note 25 : Financial cost (Amount Rs. in Hundred '00')

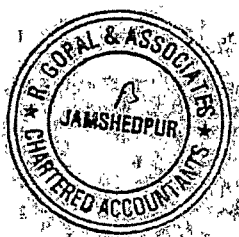
Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Interest Expenses	1,989.33	5,760.03
	Total	1,989.33	5,760.03

Note 26 : Depreciation and amortised cost (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Depreciation	28,986.15	29,670.54
	Total	28,986.15	29,670.54

(Signature)
 Garudev Mahato
 Director
 DIN: 05230377

(Signature)
 Sukhdeo Mahato
 Director
 DIN: 05230395



Place:
 Date: 30 AUG 2022

SRINATH HOMES INDIA PRIVATE LIMITED**1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.**

CIN : U45200JH2012PTC000292

Notes Forming Part of Statement of Profit & Loss for The Year Ended MARCH 31, 2022

Note 27 : Manufacturing Other expenses (Amount Rs. in Hundred '00')

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Other Expenses		
1	Advertisement Exp.	24,443.28	9,503.34
2	Audit Fees	1,000.00	900.00
3	Rates & Taxes	267.05	-
4	Bank Charges	296.44	89.21
5	Consultancy Charges	15,895.50	17,110.63
6	Conveyance Expenses	899.90	757.79
7	Diesel & Petrol	10,901.39	36,146.04
8	Brokerage & Commission	93.80	14,300.00
9	Insurance Expenses	10,025.93	3,251.60
10	Office Expenses	16,784.91	10,127.55
11	Telephone Expenses	3,634.36	2,926.43
12	Construction/ Site Expense	1,050,497.29	849,570.33
13	Electricity Expenses	335.78	23,254.25
14	Printing and Stationery	2,784.58	2,794.53
15	Medical Expenses	536.94	-
16	Other Expenses	3,598.75	5,689.55
17	Interest on TDS	791.99	1,741.63
18	Interest on GST	1,212.98	233.36
19	Late fine TDS	88.00	6,156.10
20	Interest on Income Tax	-	8,001.82
21	Interest on Vat	-	2,042.69
22	Service Tax Payable	1,127.49	-
23	Repairs & Maintenance	20,022.19	19,904.63
24	Security Expenses	39,611.70	35,839.03
25	Puja Expenses & Donation	3,936.13	2,947.99
26	Sundry Balance Written off	-	34,628.04
27	Other Interest	1,041.73	-
28	Registry Expenses	2,152.82	-
	Total	1,211,980.92	1,087,916.55

Gurudev Mahato
Gurudev Mahato
Director
DIN: 05230377

Sukhdeo Mahato
Sukhdeo Mahato
Director
DIN: 05230395

Place:

Date:

30 AUG 2022



SRINATH HOMES INDIA PRIVATE LIMITED

1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.

CIN: U45200JH2012PTC000292

1. NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022.

SRINATH HOMES INDIA PRIVATE LIMITED (the Company) is a private company having CIN:U45200JH2012PTC000292, limited by shares; domiciled in India and incorporated on 30.03.2012, under the provisions of Companies Act, 1956. The Company is engaged in the business of Promoters & Developers. The financial statements as at 31st March, 2022 present the financial position of the Company.

SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

(b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(c) Inventories :

Inventories are valued at lower of Cost and Net Realizable Value. The cost has been measured on FIFO basis and includes cost of purchase, cost of conversion and other costs incurred in bringing them to their present location and condition.

(d) Construction Contracts

Company mainline of business is Promoters, Builders and developers hence "AS-7- Construction Contracts" is not applicable to the company and Company has recognized revenue under completion method.

(e) Property, Plant and Equipment

1. Gross Block

Tangible assets, capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax Credit (IGST/CGST and SGST) or other Tax credit available to the entity.

2. Depreciation and amortization

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(f) Revenue Recognition :

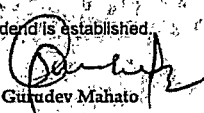
i. Revenue is recognized when significant risks and rewards of ownership of goods have passed on to buyer. Revenue is net of Goods and Service Tax. Since Company mainline of business is Promoters, Builders and developers hence "AS-7- Construction Contracts" is not applicable to the company and Company has recognized revenue under completion method.

ii. Commission income is recognized as and when the terms of the contract are fulfilled.

iii. Profit on sale of investments/ Property, Plant & Equipment is recorded on transfer of title and is determined as the difference between the sale price and carrying value of the investment/Property, Plant & Equipment.

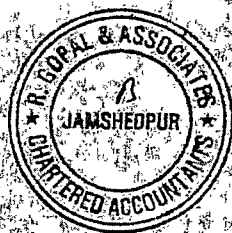
iv. Interest is recognized using the time-proportion method, based on rates implicit in the transaction.

v. Dividend income is recognized when the entity's right to receive dividend is established.


Gurudev Mahato
Director
DIN: 05230377


Sukhdeo Mahato
Director
DIN: 05230395

30 AUG 2022



(g) **Expenditure:**

Expenses are recognised on accrual basis and provisions are made for all known losses and liabilities.

(h) **Foreign currency transactions and translations:**

Transaction of foreign currency are recorded at exchange rates prevailing on the date of transaction and exchange difference arising on settlement of the transaction and/or restatements are dealt with in the profit & loss account.

(i) **Investments**

All investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

(j) **Retirement benefits**

As per the management, liability for gratuity benefits if applicable are recognized on payment basis.

(k) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset are capitalized as a part of cost of such asset till such time as the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

(l) **Income Taxes**

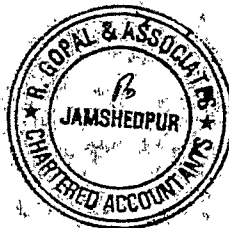
Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred Tax Assets and liabilities arising on account of timing differences, which are capable of reversals in subsequent periods, are recognized using tax rates and tax laws, which have been enacted and substantively enacted.

Particulars	As at 31.03.2022 (Amount Rs in Hundred '00')	As at 31.03.2021 (Amount Rs in Hundred '00')
Deferred Tax Liability related to fixed asset		
Opn. Liability	(903,515)	(807,000)
Add: Liability reversed during the year	(757)	(96,515)
Cls. Liability	(904,272)	(903,515)


Gurudev Mahato
Director
DIN: 05230377


Sukhdeo Mahato
Director
DIN: 05230395

30 AUG 2022



(m) **Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

(n) **Contingent Liabilities**

Contingent Liabilities are generally not provided for and are disclosed by way of notes to the accounts.

(o) **Earning Per Share**

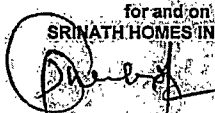
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

	(Amount Rs. in Hundred '000)	
2. G.T.E. VALUE OF IMPORTS:	NIL	NIL
3. Expenditure in Foreign Currency	NIL	NIL
4. Earning in Foreign Currency	NIL	NIL
5. Other Expenses Included		
a. Auditors' Remuneration For Audit Fee	1,000.00	900.00

6. Previous Year's figures have been regrouped & rearranged for the sake of comparison.

7. All Figures (Appearing in amounts) have been rounded off to the hundred.

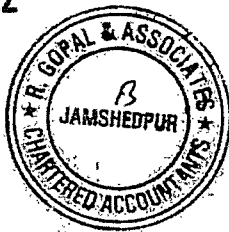
for and on behalf of M/s
SRINATH HOMES INDIA PRIVATE LIMITED


Gurudev Mahato
Director
DIN: 05230377


Sukhdeo Mahato
Director
DIN: 05230395

Place: Jamshedpur

Date: 30 AUG 2022



SRINATH HOMES INDIA PRIVATE LIMITED
1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.

CIN : U45200JH2012PTC000292

FOR THE YEAR 2021-22

Accounting Standard 22

Calculation of Deferred Tax :

For Closing 31.03.2021 (903,515.00)

Opening W.D.V. as per I.T. Act 17,559,487

W.D.V. as per Co. Act 13,793,192

(3,766,294.36)

Closing Liabilities of deferred tax @25% (941,573.59)

Surcharge @ 7% (941,573.59)

Ed Cess @ 4% (37,663.00)

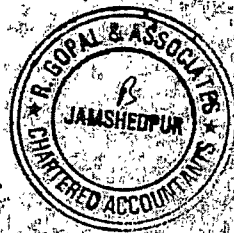
(979,236.59)

Opening Liabilities (903,515.00)

Adjustment during the Year (75,721.59)

(979,236.59)

30 AUG 2022



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SRINATH HOMES INDIA PRIVATE LIMITED
ANNEXURE "3" (REFER TO CLAUSE 18) FOR THE YEAR ENDED 31.03.2022 PARTICULARS
OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961 IN RESPECT
OF EACH ASSET OR BLOCK OF ASSETS, AS THE CASE MAY BE, IN THE FOLLOWING FORM

(a) Description of assets/ block of assets	Plant & Machinery	Vehicles	Computer	Electrical Goods	Furniture & Fixtures	Building Flat at Ashiana
(b) Rate of Dep.	15%	15%	40%	15%	10%	0%
(c) Actual cost or written-down value as the case may be	8,794,886	5,070,997	278,627	39,643	614,066	2,750,000
(d) Addition (Date: put to use) before 30.09.2021 after 30.09.2021	1,310,617 515,550	650,150	11,017	51,450 79,862	-	-
(e) Deduction (i) MODVAT credit claimed & allowed under the Central Excise Rules, 1944	-	-	-	-	-	-
(ii) Change in rate of Exchange of Currency	-	-	-	-	-	-
(iii) Subsidy of grant or reimbursement	-	-	-	-	-	-
(e) Depreciation allowable (Note : Total Depreciation allowable Rs 26,07,378/-)	1,554,492	858,172	113,654	19,654	61,407	-
(f) Written-down value at the year-end	9,066,562	4,862,975	175,990	151,301	552,659	2,750,000



30 AUG 2022

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SRINATH HOMES INDIA PRIVATE LIMITED
 1st Floor, Asiana Trade Centre, Adityapur, Jamshedpur.
 CIN : U45200JH2012PTC000292

COMPUTATION OF TAXABLE INCOME FOR THE A/Y 2022-23

PAN: AARCS5541C

<u>Particulars</u>	<u>Amount</u>
<u>Income From Business</u>	
Profit as per Profit & Loss A/c	3,85,22,747
Add: Disallowances:	
Interest on TDS	79,199
Interest on GST	1,14,748
TDS late filing Fine	8,800
EPF disallowed	6,67,947
ESIC disallowed	2,20,694
Add: Depreciation as per Co. Act:	28,98,615
	4,25,12,750
Less: Depreciation as per I.T. Act	26,07,378
Taxable Income	3,99,05,372

Income tax @ 25%	99,76,343
Add: Surcharge	6,98,344
Add: Cess 4%	4,26,987
	1,11,01,674
Less: Advance Tax	70,00,000
Less: TDS	32,50,624
Less: TCS	7,259
	1,02,57,883
	8,43,791
Int u/s 234B	59,059
Int u/s 234C	49,921
	9,52,771

Computation U/s 115IB

Profit as per P/L	3,85,22,747
Book Profit	3,85,22,747
Income tax @ 15%	57,78,412
Add: Cess 4%	2,31,136
	60,09,549