

CERTIFICATE OF REGISTRATION OF FIRM

(INDIAN PARTNERSHIP ACT, 1932)

The Registrar of Firms, Jharkhand, hereby acknowledges the receipt of the Statement prescribed by section 58(1) of the Indian Partnership Act, 1932.

The Statement has been filed and the name of Firm.....
M/S HIRANYA CONSTRUCTION

.....has been entered in the Register of Firm as
No. 377/2023



Seal

Station... East Singhbhum.....

Dated the Fourteenth July..... day of July Two Thousand Twenty Three

Forwarded to ... M/S HIRANYA CONSTRUCTION, GURUDWARA AREA
BISTUPUR, JAMSHEDPUR-831001, JHARKHAND (OWN
PREMISES OF FIRM)

With reference to his/their Application No. 677..... Dated 15/06/2023.....

For Registrar of Firms.

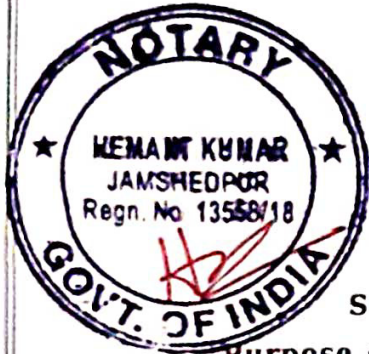
इस प्रमाण पत्र की सत्यता सिद्ध करने के लिए जहाँ से यह प्रमाण पत्र जारी किया गया है, वहाँ से जांच की जा सकती है।



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL



27 MAY 2023

Receipt Number : 7dd24882ca5f729bc666

Receipt Date : 27-May-2023 06:08:01 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : EastSinghbhum

Stamp Duty Paid By : HIRANYA CONSTRUCTION

Purpose of stamp duty paid : RECONSTITUTED DEED OF PARTNERSHIP

First Party Name : HIRANYA CONSTRUCTION

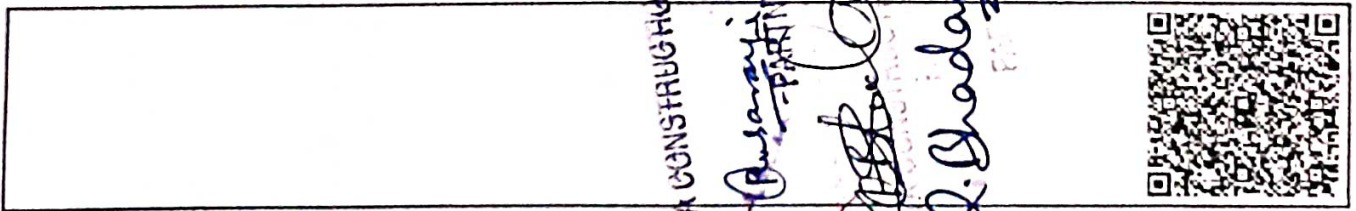
Second Party Name : NA

GRN Number : 2317427829

Signed, Put L. T.l.
In my presence

27/5/2023
Advocate

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

R. Shadani

CONSTRUCTION PARTNER
CONSTRUCTION PARTNER
R. Bhadani
PARTNER

“RE-CONSTITUTED DEED OF PARTNERSHIP”

Signed, Purs. T.I.
In my presence
27/5/23
Advocate

**THIS RE-CONSTITUTED DEED OF PARTNERSHIP IS REGISTERED ON 27TH
DAY OF MAY, 2023 AT JAMSHEDPUR**

BETWEEN

1. **SRI RAVINDRA KUMAR SARAOGI**, S/O Sri Mohan Lal Saraogi, by faith Hindu, by occupation business, by nationality Indian, at present resident of MIG-56, Adityapur-2, Town- Jamshedpur, District Saraikela-Kharsawan, State of Jharkhand, hereinafter called the (Which expression shall unless repugnant to the context mean and include her legal heirs, successors, assigns and administrators) of the **FIRST PART; (Retiring Partner)**

AND

2. **SRI SURAJ KUMAR BHADANI**, S/O Late Jugal Kishore Bhadani, by faith Hindu, by occupation business, by nationality Indian, Resident of Geetanjali Complex, Kadma, Town- Jamshedpur, Dist- Singhbhum East, State of Jharkhand, hereinafter called the, (Which expression shall unless repugnant to the context mean and include his legal heirs, successors, assigns and administrators) of the **SECOND PART; (Old/Continuing Partner)**

AND

3. **SMT RAJANI BHADANI**, D/O Mahesh Prasad, by faith Hindu, by occupation business, by nationality Indian, Resident of Geetanjali Complex, Kadma, Town- Jamshedpur, Dist- Singhbhum East, State of Jharkhand, hereinafter called the, (Which expression shall unless repugnant to the context mean and include his legal heirs, successors, assigns and administrators) of the **THIRD PART; (New/Incoming Partner)**

WHEREAS the parties hereto are carrying on the business on partnership under the name and style of “**M/S HIRANYA CONSTRUCTION**”, at Gurudwara Area, Bistupur, Jamshedpur – 831001, Jharkhand under the instrument of partnership deed executed on 05th August, 2021.



27 MAY 2023

HIRANYA CONSTRUCTION
R. Bhadani
PARTNER
Signed / Putt. T.L.
In my presence
Advocate

WHEREAS Sri Ravindra Kumar expressed his willingness to retire from the partnership firm with effect from 27-05-2023. The account was finalized and all the amount due to them have been repaid/settled and no amount/dues outstanding on date of re-constitution of partnership deed.

The Retiring partner will not claim/right/compensation etc. on entire assets (movable/immovable) of the firm "M/S HIRANYA CONSTRUCTION" after retirement or on date of re-constitution of partnership deed i.e., 27-05-2023.

The Retiring partners will held be responsible for any liabilities or claims due what's ever before 27th May 2023, but the retiring will not be held responsible for any liabilities arise after 27th May 2023 or future of the firm after their retirement.

WHEREAS the second part/old/continuing partner Sri Suraj Kumar Bhadani feels inconvenience to run the business alone and accordingly he approached before the third part/new/incoming partner Smt Rajani Bhadani to enter into the partnership w.e.f. 27th May 2021. Accordingly, Smt Rajani Bhadani (new/incoming partner) and Sri Suraj Kumar Bhadani (old/existing partner) will now carry partnership business under the same name and style of "M/S HIRANYA CONSTRUCTION", at Gurudwara Area, Bistupur, Jamshedpur-831001, Jharkhand by virtue of reconstituted deed of partnership executed on 27th Day of May, 2023.

AND WHEREAS to avoid any differences and misunderstanding in future, the parties are desirous of putting on records the terms and condition on which the said partnership business has been carried on. All the partners witness and it has hereby been mutually agreed by and between the partners here to as follows.

NOW THIS DEED WITNESSTH AS FOLLOWS:-

1. NAME & ADDRESS

That the name of the firm shall be "M/S HIRANYA CONSTRUCTION" its registered office situated at Gurudwara Area, Bistupur, Jamshedpur-831001, Jharkhand. That the firm may open branch or branches at any other place or places as the partners may decide from time to time.

COMMENCEMENT OF BUSINESS

the partnership business shall be deemed to have commenced on 5th day of June 2015 under the name and style of "M/S HIRANYA CONSTRUCTION".



HIRANYA CONSTRUCTION
Smt. Suraj Kumar Bhadani
PARTNER
R. Bhadani
SIGNED, PUL L. T.I.
In my presence
27/5/2023
Advocate

3. **NATURE OF BUSINESS**

That the business of partnership shall be Promoters and Developers, Civil Construction etc. as a name and style "**M/S HIRANYA CONSTRUCTION**", the Partners shall also be entitled to go for any other venture of business as may be mutually decided by them from time to time.

4. **CAPITAL**

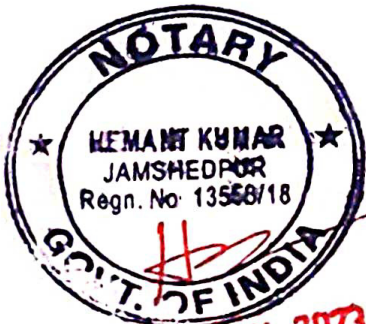
That the partners' capital of retiring partners Sri Ravindra Kumar Saraogi shall be taken over by new/incoming partner Smt Rajani Bhadani and will be infuse partner capital to the extent of her share or takeover from continuing partner Mr. Suraj Kumar Bhadani. After takeover of retiring partners' capital, new/incoming partner Smt Rajani Bhadani and the old/continuing partner may invest such amounts now and from time to time as they may think fit for the smooth running of the business. And all/entire assets (movable/immovable) of the firm shall remain same with the firm M/S HIRANYA CONSTRUCTION and shall be deal/operate by the new/incoming partner Smt Rajani Bhadani and the old/continuing partner Sri Suraj Kumar Bhadani in future.

5. **INTEREST ON CAPITAL**

That the new partner and the old partner shall be entitled to interest @12% on their capital or any amount invested by the partners. The rate of interest shall not exceed the interest rate fixed under the Income Tax Law as prevailing at the relevant time. However, interest shall be paid at such a lower rate or shall not be paid as agreed between the partners from time to time in case of loss or lower income of the firm. That such interest payment shall be treated as business expenditure debatable to profit & loss Account of the firm before arriving at the profit/ loss divisible amongst the partners.

6. **REMUNERATION**

That the new/incoming partner and the old/existing partner will look after and manage the affairs of partnership business and shall be entitled to remuneration/salary, which in no case should exceed the limit/ provision as prescribed U/S 40(b) (v) of the I.T.Act, 1961. The percentage/provision of remuneration may be decided by the partners from time to time.



27 MAY 2023

HIRAIYA CONSTRUCTION
 Partner
 R. Bhadani

Signed, P. L. T. I.
 In my presence
 27/5 Advocate

7. That the new/incoming partner and the old/existing partner here-of shall be actively working partners and look after and manage the affairs of the partnership business and for which they shall be entitled and be paid salary/remuneration which shall be computed as under: -

	SECOND PART (OLD PARTNER)	THIRD PART (NEW PARTNER)
Upto First Rs. 300000/- of Profit	45% of Profit or Rs. 75,000/- as the case may be.	45% of Profit or Rs. 75,000/- as the case may be.
On Balance of Profit	30%	30%

8. That the total amount of salary/remuneration as worked out shall be divided among the working partners in profit carrying ratio.

9. The salary/remuneration payable/paid to the parties shall be debited to the profit & loss account of the firm before arriving at the profit/loss divisible among the partners.

10. That the accounts of the partnership shall be properly and regularly and maintained and shall be kept at the place or places of business and shall be opened for inspection by partners or their representatives, who shall be entitled to take copies thereof.

11. **CAPITAL CONTRIBUTION RATIO AND SHARE IN PROFIT AND/OR LOSS**
 That the accounts of the partnership shall be made up and adjusted up to the ending of 31st day of March every year or such other dates as and partners so decide. The profit or loss, if any, shall be divided between the partners in following ratio: -

- a) **SRI SURAJ KUMAR BHADANI** - 50% (Old/Existing Partner)
- b) **SMT RAJANI BHADANI** - 50% (New/Incoming)



27 MAY 2023

Handwritten signatures and text at the top of the page, including the word "PARTNER" and the name "R. Bhadani".

Signed, Put L. T.I.
In my presence
27/5/23
Advocate

12. BANKING ACCOUNT

That the Bank Account or Accounts shall be operated by any of one partner (Old/Existing Partner) on behalf of the firm or an authorized signatory as mutually agreed upon by the Partners.

13. DUTIES OF PARTNERS

That the new/incoming partner and the old/existing partner shall punctually pay and discharge their separate duties, liabilities and Commitments and shall keep the partnership indemnified against the same. That similarly the new/incoming partner and the old/existing partner shall also be indemnified for the work done by her on behalf of the firm in course of business and in good faith.

14. RETIREMENT

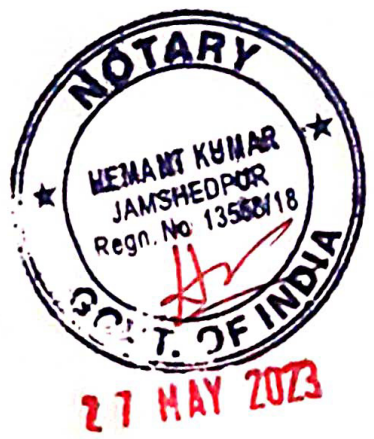
That the partnership shall be a partnership at will in case any one of the partners wishes to retire from the firm, he shall give one month notice of such an intention to the other partners and if the other partner so wishes, he may continue the business himself or if partnership with anybody else. The retiring partner, however, shall be entitled to payment of his/her credit till the date of retirement including the adjustments of his share of profit/loss till such date.

15. DEATH

That in case of death of any of the partners, the partnership shall not stand dissolved, rather the same shall be carried on by the surviving partner along with the heirs and legal representatives of deceased partner, if they so desire, and agreed. In that case the heirs and legal representatives of the deceased partner shall be entitled a share to the extent of the share of deceased partner. In case they do not agree to this provision, paragraph 18 shall apply.

16. ARBITRATION

That in case of dispute of differences among the partners the matter shall be referred to the arbitration and Arbitrator/arbitrators shall be appointed by the partners and decision of the Arbitration shall be binding on both partners.



17. **BORROWING POWER**

That the Firm/Partners shall be entitled to borrow/guarantee loan from Banks, NBFCs, Other financial institution and others and have right to mortgage the property of Firm/Partners for loan (if any, if required by any FI's).

18. **PARTNERSHIP ACT**

That saves here-in- after provided the partnership shall be governed in all other respect by the provisions of the **INDIAN PARTNERSHIP ACT, 1932.**

IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THESE PRESENTS ON THE DAY, MONTH AND YEAR ABOVE MENTIONED.

SIGNED, SEALED AND DELIVERED AT JAMSHEDPUR IN THE PRESENCE OF:

WITNESS:-

1.

[Handwritten signature]

Son of RAVINDRA KUMAR SARAOGI
ADD- MIG-56, ADITYAPUR-2
SERAIKELA-KHARSAWAN,
JHARHAND-831013.

HIRANYA CONSTRUCTION
[Handwritten signature]
PARTNER

(SRI RAVINDRA KUMAR SARAOGI)
(First Part) (Retiring Partner)

HIRANYA CONSTRUCTION
[Handwritten signature]
PARTNER

SRI SURAJ KUMAR BHADANI
(Second Part) (Old/Continuing Partner)

2.

[Handwritten signature]
Smt of. SURAJ KUMAR BHADANI,
ADD. D-2, GEETANALI COMPLEX, KADMA, JSR-5
witnessed in the presence of
Executants who Signed
in my Presence of Sr. *[Handwritten signature]*
Advocate
District Court, Jamshedpur and also
attested by him

HIRANYA CONSTRUCTION
[Handwritten signature]
PARTNER

(SMT RAJANI BHADANI)
(Third Part) (New/Incoming Partner)

[Handwritten signature]
Hemant Kumar
NOTARY Govt. of India
F Singhbhum JSR



Signed, Put L.T.I.
In my presence
[Handwritten signature]
27/5/23
Advocate

27 MAY 2023