

**AUDIT REPORT**

**AND**

**STATEMENTS OF ACCOUNTS**

**OF**

**M/S SAHARA CONSTRUCTION**

**SAKCHI, JAMSHEDPUR, JHARKHAND :- 831001**

**PAN NO:- AACFC7054Q**

**PREVIOUS YEAR :- 2019-20**

**ASSESSMENT YEAR :- 2020-21**

**PREPARED BY :-**



**M/S B K SARAIWALA & CO**  
**CHARTERED ACCOUNTANTS**

**OFFICE NO. 5, IIND FLOOR, AVISHKAR BUMBRA ENCLAVE**

**Q. ROAD, BISTUPUR, JAMSHEDPUR - 831 001**

**Ph. : 0657-2321062, Mob. : 7004500968, 6201935160**  
**E-mail : cabks3@gmail.com, raashisaraiwala30@gmail.com**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

PAN	AACFC7054Q		
Name	SAHARA CONSTRUCTION		
Address	SAKCHI, , , SAKCHI, JAMSHEDPUR, JHARKHAND, 831001		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	935971471291220

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		89130
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	89130
	Net tax payable	4	27809
	Interest and Fee Payable	5	2581
	Total tax, interest and Fee payable	6	30390
	Taxes Paid	7	30393
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 29-12-2020 14:12:29 from IP address 182.156.97.18 and verified by  
ANUP RANJAN

having PAN AEAPR4161F on 29-12-2020 14:12:29 from IP address 182.156.97.18 using

Digital Signature Certificate (DSC).

DSC details: 2626528391654277604CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



## ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

<b>Name</b>	CONSTRUCTION SAHARA	<b>PAN</b>	AACFC7054Q
<b>Form No</b>	3CB	<b>Assessment Year</b>	2020-21
<b>e-Filing Acknowledgement Number</b>	934078751291220	<b>Date of e-Filing</b>	29/12/2020

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)

## FORM NO. 3CB

[See rule 6G(1)(b)]

## Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of SAHARA CONSTRUCTION SAKCHI, SAKCHI, JAMSHEDPUR, JHARKHAND, 831001 AACFC7054Q.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SAKCHI, SAKCHI, JAMSHEDPUR, JHARKHAND-831001, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1) It is not possible for us to verify whether the payment in excess of Rs 10000/- have been made otherwise than by a cross cheque or demand draft. As the necessary evidence is not in the possession of the assessee. 2) It is informed that having regards to the nature of item it is not possible to give the quantitative details of item. 3) As explained and informed by assessee no expenses of personal nature have been debited to the profit and loss account during the previous year. 4) The balance confirmation of Sundry debtor and creditor is still in pending. 5) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the affairs of the financial position and financial performance (if applicable) in accordance with the accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. 6) The assessee is also responsible for the preparation of the statement of particulars required to be furnished u/s 44AB of the Income Tax Act, 1961 annexed therewith in Form 3CD read with Rule 6G(1)(b) of Income Tax Act Rules, 1962 that give a true and correct particulars as per the provisions of Income Tax Act 1961 read with Rules, Notifications, circulars etc that are to be included in the statement. 7) Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. These standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about the financial statements is free from material misstatements.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and  
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place  
Date

JAMSHEDPUR  
29/12/2020

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*B. K. Saraiwala*  
BINOD KUMAR SARAIWALA  
075893  
0007017C  
B K SARAIWALA AND CO., OFFICE N  
O:- 5, 2ND FLOOR, AVISKAR BUMBRA  
ENCLAVE, R. ROAD, BISTUPUR, , JA  
MSHEDPUR, JHARKHAND, 831001

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	SAHARA CONSTRUCTION			
2	Address	SAKCHI, SAKCHI, , JAMSHEDPUR, JHARKHAND, 831001			
3	Permanent Account Number (PAN)	AACFC7054Q			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Sl No.	Type	Registration Number		
	1	Goods and Services Tax JHARKHAND	20AACFC7054Q1ZD		
5	Status	Firm			
6	Previous year from	01/04/2019 to 31/03/2020			
7	Assessment Year	2020-21			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(e)- When provisions of section 44AD(4) are applicable			
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB				
	Section under which option exercised				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				
	Name				Profit Sharing Ratio (%)
	RAJESH KUMAR SINGH				25.00
	ANUPRANJAN				25.00
	NUTAN KUMARI				25.00
	RAM PRAKASH PANDEY				25.00
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
					Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
	Sector	Sub Sector			Code
	CONSTRUCTION	Building of complete constructions or parts- civil contractors			06002
10 b	If there is any change in the nature of business or profession, the particulars of such change				
	Business	Sector	SubSector		Code
	Nil				
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
	Books prescribed				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER, LEDGER, BANK STATEMENT	SAKCHI		JAMSHEDPUR	JHARKH AND 831001
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER, LEDGER, BANK STATEMENT				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				
	No				

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent- age)	Open- ing WDV (A)	Adjust- ment to WDV u/s 115BA	Adjust- ment written down value	Additions					Deduct- ions(C)	Depreciat- ion Allowable (D)	Written Down Value at the end of the year (A+B- C-D)
					Purch- ase Value (1)	MOD- -VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Furnitures & Fittings (a 10%)	10%	40163		40163							4016	36147
Plant & Machinery (a 40%)	40%	47		47							19	28
Plant & Machinery (a 15%)	15%	1052148		1052148							157824	894324

\* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Nil  
Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	0

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Provident Fund	1380	15/05/2019	1380	10/05/2019
Provident Fund	1380	15/06/2019	1380	11/06/2019
Provident Fund	1325	15/07/2019	1325	10/07/2019
Provident Fund	1380	15/08/2019	1380	10/08/2019
Provident Fund	1380	15/09/2019	1380	10/09/2019
Provident Fund	1380	15/10/2019	1380	11/10/2019
Provident Fund	1380	15/11/2019	1380	11/11/2019
Provident Fund	1440	15/12/2019	1440	10/12/2019
Provident Fund	1440	15/01/2020	1440	10/01/2020
Provident Fund	1440	15/02/2020	1440	10/02/2020
Provident Fund	1440	15/03/2020	1440	07/03/2020

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure	Amount in Rs.
Particulars	
Nil	0

Personal expenditure	Amount in Rs.
Particulars	
Nil	0

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Amount in Rs.
Particulars	
Nil	0

Expenditure incurred at clubs being entrance fees and subscriptions	Amount in Rs.
Particulars	
Nil	0

Expenditure incurred at clubs being cost for club services and facilities used.	Amount in Rs.
Particulars	
Nil	0

Expenditure by way of penalty or fine for violation of any law for the time being force	Amount in Rs.
Particulars	
Nil	0

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes
	Date Of Payment	Nature Of Payment	Of	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(e) Provision for payment of gratuity not allowable under section 40A(7)							0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							0
(g) Particulars of any liability of a contingent nature							
	Nature Of Liability				Amount in Rs.		
	Nil						0
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
	Nature Of Liability				Amount in Rs.		
	Nil						0
(i) Amount inadmissible under the proviso to section 36(1)(iii)							0
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006							0
23 Particulars of any payment made to persons specified under section 40A(2)(b).							
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.							
	Section	Description			Amount		
	Nil						
25 Any amount of profit chargeable to tax under section 41 and computation thereof.							
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil						
26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-					
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26	(i)(A)(a)	Paid during the previous year					
	Section	Nature of liability			Amount		
	Nil						
26	(i)(A)(b)	Not paid during the previous year					
	Section	Nature of liability			Amount		
	Nil						
26	(i)B	was incurred in the previous year and was					
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
	Section	Nature of liability			Amount		
	Nil						
26	(i)(B)(b)	not paid on or before the aforesaid date					
	Section	Nature of liability			Amount		
	Nil						
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)							No
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts					No
		CENVAT/ITC	Amount		Treatment in Profit and Loss/Accounts		
		Opening Balance					
		Credit Availed					
		Credit Utilized					
		Closing/Outstanding Balance					
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
		Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)		
		Nil					

Nil										
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
		S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil										
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
Nil										
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)										
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account								
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt		
Nil										
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-								
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt				
Nil										
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year								
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment		
Nil										

✓



opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)

- 32 b Nil
- 32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**
- 32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**  
If yes, please furnish the details below
- 32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**  
If yes, please furnish details of the same
- 32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**  
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **No**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
Nil										

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.
Nil						

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **No**

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
Nil				

35 a In the case of a trading concern, give quantitative details of principal items of goods traded



c	Material consumed/ Finished goods produced						%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
	Nil							
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish							No
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.	
	Nil							
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286							No
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	Nil							
44	(c) If Not due, please enter expected date of furnishing the report							
	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)							
	SI No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST	
	Nil							

Place  
Date

JAMSHEDPUR  
29/12/2020

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*B Saraiwal*  
BINOD KUMAR SARAIWALA  
075893  
0007017C  
B K SARAIWALA AND CO., OFFICE N  
O:- 5, 2ND FLOOR, AVISKAR BUMBRA  
ENCLAVE, R. ROAD, BISTUPUR, JA  
MSHEDPUR, JHARKHAND, 831001,

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)

Description of Block of Assets	SI.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of	Total Amount
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# M/S SAHARA CONSTRUCTION

SAKCHI, JAMSHEDPUR, JHARKHAND-831001

## Annexure:-A

### NOTES ON ACCOUNTS: -

- 1) It is not possible for me to verify whether the payment in excess of Rs10,000/- have been made otherwise than by a cross Cheque or demand draft. As the necessary evidence is not in the possession of the assessee.
- 2) It is explained by the assessee that there is no Demand or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957.
- 3) It is explained by the assessee that there is no audit conducted by the department of excise and service tax during the previous year.
- 4) Assessee is a contractor hence G P Ratio is not ascertainable.
- 5) It has been reported that there is no expenditure by way of penalty or fine for violation of any law for the time being in force.
- 6) As explained and informed by assessee, no expenses of personal nature have been debited to the profit and loss account during the previous year.
- 7) The balance confirmation of Sundry Debtors & Creditors is still in pending.
- 8) Fixed Assets are valued at Cost less Depreciation.
- 9) Depreciation charged at the rates prescribed by the Income Tax rules - 1962.
- 10) The revenue recognition are based on Mercantile method except for the telephone and insurance expenses.
- 11) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 12) The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form 3CD read with Rule 6G (1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of Income Tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the statement.
- 13) My responsibility is to express an opinion on these financial statements based on my audit. I have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the financial statements is free from material misstatement.

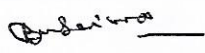
✓

**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY SAKCHI, JAMSHEDPUR**

**BALANCE SHEET AS ON 31.03.2020**

<b>CAPITAL AND LIABILITIES :</b>	<b>SCH.NO.</b>	<b>AMOUNT (₹)</b>
PARTNER'S CAPITAL A/C	(1)	1,38,14,094.92
ADVANCE RECEIVED AGAINST BOOKING (Sahara City, Mango), (On Realisable Value)	(2)	30,45,000.00
<b>SECURED LOAN</b>		
UNSECURED LOAN	(3)	3,02,79,301.98
DUTIES & TAXES	(4)	(61,910.90)
CURRENT LIABILITIES & PROVISIONS	(5)	10,83,120.00
	<b>TOTAL</b>	<b>4,81,59,606.00</b>
<b>ASSETS AND PROPERTIES :</b>		
FIXED ASSETS	(6)	9,30,499.00
CONSTRUCTION WORK IN PROGRESS & FINISHED GOODS (Sahara City, Mango), (On Realisable Value)	(7)	2,68,01,289.76
LOANS & ADVANCES	(8)	10,00,000.00
TDS		9,383.00
DEPOSITS	(9)	
CLOSING STOCK AT COST		1,71,38,779.37
CASH AND BANK BALANCE	(10)	22,79,654.87
	<b>TOTAL</b>	<b>4,81,59,606.00</b>

**NOTES ON ACCOUNTS : AS PER ANNEXURE A**  
**IN TERMS OF OUR REPORT OF EVEN DATE**  
**FOR, B.K.SARAIWALA & CO.**  
**CHARTERED ACCOUNTANTS**  
**F.R. NO: 007017C**

  
(CA B.K.SARAIWALA)  
PROPRIETOR  
M.NO: 075893

SAHARA CONSTRUCTION  
  
PARTNER

PLACE: JAMSHEDPUR  
DATE : 29/12/2020

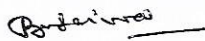
**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY, SAKCHI, JAMSHEDPUR**

**PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2020**

<b>PARTICULARS</b>	<b>AMOUNT (₹)</b>
<b>INCOME :</b>	
Closing Stock at Cost	
Land	85,21,868.00
Material	3,20,590.00
WIP b/f	78,38,266.37
WIP created during the Year	4,58,055.00
	<b>1,71,38,779.37</b>
<b>EXPENSES :</b>	
<b>PARTICULARS</b>	
Opening Stock at cost	
Land	85,21,868.00
Material	3,20,590.00
Op WIP at cost	78,38,266.37
<b>EXPENSES RELATED TO CONSTRUCTION WORK (SCHEDULE-11)</b>	<b>1,61,859.00</b>
	1,68,42,583.37
Profit Transferred to Profit & Loss A/c	2,96,196.00
	<b>1,71,38,779.37</b>

**NOTES ON ACCOUNTS : AS PER ANNEXURE A**  
**IN TERMS OF OUR REPORT OF EVEN DATE**

**FOR, B.K.SARAIWALA & CO.**  
**F.R. NO: 007017C**  
**CHARTERED ACCOUNTANTS**



**(CA B.K.SARAIWALA)**  
**PROPRIETOR**  
**M.NO: 075893**

**PLACE: JAMSHEDPUR**  
**DATE : 29/12/2020**

**SAHARA CONSTRUCTION**

  
**PARTNER**

M/S SAHARA CONSTRUCTION  
106, SAKCHI HIGHWAY, SAKCHI, JAMSHEDPUR

PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2020

<u>INCOME :</u>		<u>AMOUNT (₹)</u>
Gross Profit	2,96,196.00	
<u>Miscellaneous Reciepts</u>		
Maintenance works	-	
Interest from auto sweep account	89,128.00	
	89,128.00	3,85,324.00
<b><u>EXPENSES :</u></b>		
<b><u>EXPENSES RELATED TO MAINTENANCE (SCHEDULE-12)</u></b>	2,81,464.00	
Bank Charges & Commission	12.00	
Audit Fees	10,000.00	
Professional Charges	4,720.00	
		2,96,196.00
		<b>89,128.00</b>
<b><u>Net Profit Before Interest &amp; Remuneration to Partners</u></b>		
	<b>contd.....2....</b>	

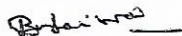
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**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY SAKCHI, JAMSHEDPUR**

**PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2020**

		AMOUNT (₹)
<b>Net Profit Before Interest &amp; Remuneration to Partners</b>		89,128.00
<b><u>Less: Interest on Capital to Partners</u></b>		
Rajesh Kumar Singh		
Anup Ranjan		
Nutan Kumari		
Ram Prakash Pandey		-
<b>Net Profit Before Remuneration to Partners</b>		89,128.00
<b><u>Less: Remuneration to Partners</u></b>		
upto Rs. 3,00,000 - 90% or Rs. 1,50,000, whichever is more	-	
On Balance Amount- 60%	-	
Total Remuneration to be divided among all Partners Equally	-	
Rajesh Kumar Singh	-	
Anup Ranjan	-	
Nutan Kumari	-	
Ram Prakash Pandey	-	-
<b>Net Profit Transferred to Partner's Capital A/c</b>		89,128.00
Rajesh Kumar Singh                      25%	22,282.00	
Anup Ranjan                                    25%	22,282.00	
Nutan Kumari                                 25%	22,282.00	
Ram Prakash Pandey                      25%	22,282.00	
	<b>89,128.00</b>	

**NOTES ON ACCOUNTS : AS PER ANNEXURE A**  
**IN TERMS OF OUR REPORT OF EVEN DATE**  
**FOR, B.K.SARAIWALA & CO.**  
**CHARTERED ACCOUNTANTS**  
**F.R. NO: 007017C**



**(CA B.K.SARAIWALA)**  
**PROPRIETOR**  
**M.NO: 075893**

**PLACE: JAMSHEDPUR**  
**DATE : 29/12/2020**

**SAHARA CONSTRUCTION**

  
**PARTNER**

**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY SAKCHI, JAMSHEDPUR**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2020**

**SCHEDULE :1**  
**PARTNER'S CAPITAL A/C**

PARTICULARS	RAJESH KUMAR SINGH	ANUP RANJAN	NUTAN KUMARI	RAM PRAKASH PANDEY	TOTAL (₹)
Opening Balance	34,34,338.48	34,34,338.48	34,34,338.48	34,34,338.48	1,37,37,353.92
Add: Credits in Account					
Capital Introduced					-
Interest on Capital	-	-	-	-	-
Remuneration to Partners	-	-	-	-	-
Profit for the Year	22,282.00	22,282.00	22,282.00	22,282.00	89,128.00
	<b>34,56,620.48</b>	<b>34,56,620.48</b>	<b>34,56,620.48</b>	<b>34,56,620.48</b>	<b>1,38,26,481.92</b>
Less: Debits in Account	3,096.75	3,096.75	3,096.75	3,096.75	12,387.00
<b>Balance as on 31.03.2020</b>	<b>34,53,523.73</b>	<b>34,53,523.73</b>	<b>34,53,523.73</b>	<b>34,53,523.73</b>	<b>1,38,14,094.92</b>

<b>SCHEDULE :2</b>	<b>AMOUNT (₹)</b>
<b>ADVANCE RECEIVED AGAINST BOOKING</b>	
<b>(Sahara City, Mango), (On Realisable Value)</b>	
Opening Balance as on 01.04.2019	17,75,000.00
Add: Received during the year	12,70,000.00
Less: Amount returned	
Less: Possession to Flat & Bungalow Owners	-
Closing Balance as on 31.03.2020	<b>30,45,000.00</b>
<b>SCHEDULE : 3</b>	
<b>UNSECURED LOAN</b>	<b>AMOUNT (₹)</b>
Sri Ram Prakash Pandey	87,50,000.00
Sri Nutan Kumari	69,88,250.88
Sri Rajesh Kumar Singh	79,36,958.26
Sri Anup Ranjan	66,04,092.84
	<b>3,02,79,301.98</b>

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**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY SAKCHI, JAMSHEDPUR**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2020**

<b>SCHEDULE : 4</b>		
<b>DUTIES &amp; TAXES</b>		<b>AMOUNT (₹)</b>
Goods & Service Tax Payable		(61,910.90)
Tds Payable		-
		<b>(61,910.90)</b>
<b>SCHEDULE : 5</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>AMOUNT (₹)</b>
Sundry Creditors		10,39,000.00
Staff Salary Payable		18,560.00
Audit Fee Payable		25,000.00
EPF PAYABLE		560.00
		<b>10,83,120.00</b>
<b>SCHEDULE : 7</b>		
<b>CONSTRUCTION WORK IN PROGRESS</b>		<b>AMOUNT (₹)</b>
<b>(Sahara City, Mango), (On Realisable Value)</b>		
Opening Balance as on 01.04.2019		2,68,01,289.76
Add: For the year as per Construction A/c		-
		<b>2,68,01,289.76</b>
Less: Possession to Flat & Bungalow Owners		-
Closing Balance as on 31.03.2020		<b>2,68,01,289.76</b>
<b>SCHEDULE : 8</b>		
<b>LOANS &amp; ADVANCES</b>		<b>AMOUNT (₹)</b>
Loan to Smt. Bharti Singh		10,00,000.00
		<b>10,00,000.00</b>
<b>SCHEDULE : 9</b>		
DEPOSITS	4,698.00	
LESS: RECEIVED	4,698.00	-
		<b>-</b>
<b>SCHEDULE : 10</b>		
<b>CASH AND BANK BALANCE</b>		<b>AMOUNT (₹)</b>
BANK OF BARODA,		91,252.80
ICICI BANK		21,34,230.83
State Bank Of India, Kadma, Current A/c		2,761.00
IDBI Bank, Jamshedpur, Current A/c		16,527.08
Cash in Hand (As certified by a partner)		34,883.16
		<b>22,79,654.87</b>

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**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY, SAKCHI, JAMSHEDPUR**

**SCHEDULE : 6**  
**FIXED ASSETS**

Sl. No.	Assets	Rate	Op. Balance as on 01.04.2019	Addition Before	Addition After	Deletion	Total	Depreciation for the year	Closing Balance as on
<b>10% Block</b>									
1)	Furniture & Fixtures	10%	40,163.00	-	-	-	40,163.00	4,016.00	36,147.00
	<b>Total - (B)</b>		<b>40,163.00</b>	-	-	-	<b>40,163.00</b>	<b>4,016.00</b>	<b>36,147.00</b>
<b>40% Block</b>									
2)	Computer	40%	47.00	-	-	-	47.00	19.00	28.00
	<b>Total - (C)</b>		<b>47.00</b>	-	-	-	<b>47.00</b>	<b>19.00</b>	<b>28.00</b>
<b>15% Block</b>									
3)	Air Conditioner	15%	18,090.00	-	-	-	18,090.00	2,714.00	15,376.00
4)	Battery Inverter	15%	4,384.00	-	-	-	4,384.00	658.00	3,726.00
5)	Builders Hoist	15%	4,510.00	-	-	-	4,510.00	677.00	3,833.00
6)	Close Circuit Camera	15%	3,44,238.00	-	-	-	3,44,238.00	51,636.00	2,92,602.00
7)	Currency Note Counting Mach	15%	5,441.00	-	-	-	5,441.00	816.00	4,625.00
8)	EPBAX Machine	15%	3,329.00	-	-	-	3,329.00	499.00	2,830.00
9)	Exide battery	15%	3,809.00	-	-	-	3,809.00	571.00	3,238.00
10)	Fax	15%	694.00	-	-	-	694.00	104.00	590.00
11)	Fire Extinguisher	15%	43,842.00	-	-	-	43,842.00	6,576.00	37,266.00
12)	Freeze	15%	1,819.00	-	-	-	1,819.00	273.00	1,546.00
13)	Grinding Machine	15%	771.00	-	-	-	771.00	116.00	655.00
14)	Jeep	15%	1,010.00	-	-	-	1,010.00	152.00	858.00
15)	Jeep(Max)	15%	63,361.00	-	-	-	63,361.00	9,504.00	53,857.00
16)	Levelling Instrument	15%	966.00	-	-	-	966.00	145.00	821.00
17)	Mixture Machine	15%	15,673.00	-	-	-	15,673.00	2,351.00	13,322.00
18)	Motor Car	15%	4,67,104.00	-	-	-	4,67,104.00	70,066.00	3,97,038.00
19)	Office Equipments	15%	35,068.00	-	-	-	35,068.00	5,260.00	29,808.00
20)	Telephone	15%	15,274.00	-	-	-	15,274.00	2,291.00	12,983.00
21)	Television	15%	2,107.00	-	-	-	2,107.00	316.00	1,791.00
22)	Time Punching Machine	15%	9,684.00	-	-	-	9,684.00	1,453.00	8,231.00
23)	Vibrator	15%	3,456.00	-	-	-	3,456.00	518.00	2,938.00
24)	Welding Machine	15%	1,447.00	-	-	-	1,447.00	217.00	1,230.00
25)	Xerox Machine	15%	6,071.00	-	-	-	6,071.00	911.00	5,160.00
	<b>Total - (C)</b>		<b>10,52,148.00</b>	-	-	-	<b>10,52,148.00</b>	<b>1,57,824.00</b>	<b>8,94,324.00</b>
<b>Grand Total (A+B+C)</b>			<b>10,92,358.00</b>	-	-	-	<b>10,92,358.00</b>	<b>1,61,859.00</b>	<b>9,30,499.00</b>

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**M/S SAHARA CONSTRUCTION**  
**106, SAKCHI HIGHWAY SAKCHI, JAMSHEDPUR**

**SCHEDULE FOR EXPENSES**

**SCHEDULE-11**

<b>EXPENSES RELATED TO CONSTRUCTION WC</b>	<b>AMOUNT</b>
DEPRECIATION	1,61,859.00
<b>TOTAL</b>	<b>1,61,859.00</b>

**SCHEDULE -12**

**EXPENSES RELATED TO MAINTENANCE**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Material	1,516.00
Providend Fund	22,068.00
Staff Salary & Wages	2,28,927.00
Advertisement	-
Durga Puja Gift	18,790.00
Electricity Charges	-
Leave Encashment	2,375.00
Office Expenses	-
Maintenance	-
Printing & Stationery	-
Repair & Maint.	-
Survelliance charges	7,788.00
<b>TOTAL</b>	<b>2,81,464.00</b>

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M/S SAHARA CONSTRUCTION  
106, SAKCHI HIGHWAY SAKCHI, JAMSHEDPUR

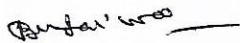
SCHEDULE FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE  
ENDED ON 31.03.2020

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. MERCANTILE SYSTEM OF ACCOUNTING METHOD ALLOWED FOR REVENUE RECOGNITION EXCEPT FOR TELEPHONE EXPENSES AND INSURANCE
2. DEPRECIATION IS CHARGED AT THE RATE PRESCRIBED BY THE INCOME TAX ACT, 1961 AND RULES FRAMED THEREON.
3. WORK IN PROGRESS IS VALUED AT INPUT COST PLUS NOTIONAL PROFIT.
4. NONE OF THE FIXED ASSETS ARE REVALUED DURING THE YEAR.
5. ADVANCES BALANCE HAS BEEN TAKEN PENDING RECEIPT OF CONFIRMATION FROM PA

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR, B.K. SARAIWALA & CO.  
CHARTERED ACCOUNTANTS  
F.R. No: 007017C



(CA B.K. SARAIWALA)  
PROPRIETOR  
M.NO: 075893

PLACE: JAMSHEDPUR  
DATE

SAHARA CONSTRUCTION

  
PARTNER

M/S SAHARA CONSTRUCTION

106, SAKCHI HIGHWAY

SAKCHI, JAMSHEDPUR

F.Y- 2019-20

A.Y-2020-21

COMPUTATION OF TAXABLE INCOME & TAX THEREON

<u>PARTICULARS</u>	<u>AMOUNT (₹)</u>
<u>PROFIT &amp; GAINS FROM BUSINESS OR PROFESSION</u>	
NET PROFIT AFTER PARTNERS INTEREST & SALARY	89,128.00
<b>TOTAL INCOME</b>	<b>89,128.00</b>
<b>OR SAY</b>	<b>89,130.00</b>
TAX THEREON	26,739.00
ADD: ED. CESS @ 2%	535.00
ADD: SHEC @ 2%	535.00
<b>TOTAL TAX PAYABLE</b>	<b>27,809.00</b>
LESS: TAX DEDUCTED AT SOURCE	9,383.00
<b>TAX PAYABLE</b>	<b>18,426.00</b>
<b>OR SAY</b>	<b>18,430.00</b>
ADD:INTT /FEE PAYABLE	2,581.00
	<b>21,011.00</b>
<b>OR SAY</b>	<b>21,010.00</b>