

AUDIT REPORT

AND

STATEMENTS OF ACCOUNTS

OF

M/S SAHARA CONSTRUCTION

SAKCHI, JAMSHEDPUR, JHARKHAND :- 831001

PAN NO:- AACFC7054Q

PREVIOUS YEAR :- 2020-21

ASSESSMENT YEAR :- 2021-22

PREPARED BY :-



Q. ROAD, BISTUPUR, JAMSHEDPUR - 831 001

7004501966 / 6201935100
mail@charitarsaravalla.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AACFC7054Q		
Name	SAHARA CONSTRUCTION		
Address	SAKCHI , SAKCHI , SAKCHI , JAMSHIEDPUR , JAMSHIEDPUR , 35-Jharkhand , 91-India , 831001		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	842580310171121
	Current Year business loss, if any	1	0
Taxable Income and Tax details	Total Income		87,680
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	87,680
	Net tax payable	4	27,356
	Interest and Fee Payable	5	1,828
	Total tax, interest and Fee payable	6	29,184
	Taxes Paid	7	30,999
	(+)Tax Payable (-)Refundable (6-7)	8	(-) 1,820
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(-)Tax Payable (+)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TF	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable (-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 17-11-2021 13:11:03 from IP address 10.1.254.51 and verified by ANUPRANJAN having PAN ALAPR4161F on 17-11-2021 13:10:58 using paper ITR Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode QR Code



AACFC705 IQ058425803101711211 9E45B681BA52F089C7B02253411355C 8620F1-462

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN
SAKCHI, JAMSHEDPUR

F.Y- 2020-21

A.Y-2021-22

COMPUTATION OF TAXABLE INCOME & TAX THEREON

<u>PARTICULARS</u>	<u>AMOUNT (₹)</u>
<u>PROFIT & GAINS FROM BUSINESS OR PROFESSION</u>	
NET PROFIT AFTER PARTNERS INTEREST & SALARY	87,680.00
TOTAL INCOME	<u>87,680.00</u>
OR SAY	<u>87,680.00</u>
TAX THEREON	26,304.00
ADD: ED. CESS @ 2%	526.00
ADD: SHEC @ 2%	526.00
TOTAL TAX PAYABLE	<u>27,356.00</u>
LESS: TAX DEDUCTED AT SOURCE	10,719.00
TAX PAYABLE	<u>16,637.00</u>
OR SAY	<u>16,640.00</u>
ADD:INTT /FEE PAYABLE	1,828.00
	<u>18,468.00</u>
OR SAY	<u>18,470.00</u>

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Anytime Anywhere
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
842460060171121

Date of e-Filing
17-Nov-2021

Name : undefined SAHARA CONSTRUCTION
PAN/TAN : AACFC7054Q
Address : SAKCHI, SAKCHI, , jamshedpur, EAST SINGHBHUM, Jamshedpur
H.O, Jharkhand, 831001
Form No. : Form 3CB-3CD
Form Description : Audit report under section 44AB of the Income-tax Act, 1961, in
the case of a person referred to in clause (b) of sub-rule (1) of rule
6G
Assessment Year : 2021-22
Financial Year : -
Quarter : -
Filing Type : Original
Capacity : Chartered Accountant
Verified By : 075893

(This is a computer generated Acknowledgement Receipt and needs no signature)

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the **balance sheet** as on 31st March **2021**, and the **Profit and loss account** for the period beginning from **01-Apr-2020** to ending on **31-Mar-2021** attached herewith, of

Name **SAHARA CONSTRUCTION**

Address **SAKCHI, SAKCHI, Jamshedpur H.O, jamshedpur, EAST SINGHBHUM, 35- Jharkhand, 91-India, Pincode - 831001**

PAN **AACFC7054Q**

Aadhaar Number of the assessee,
if available

2. I certify that the balance sheet and the **profit and loss account** are in agreement with the books of account maintained at the head office at **SAKCHI, SAKCHI, JAMSHEDPUR, JHARKHAND-831001** and branches.
3. a. I report the following observations/comments/discrepancies/inconsistencies if any:
- 1) It is not possible for us to verify whether the payment in excess of Rs 10000/- have been made otherwise than by a cross cheque or demand draft. As the necessary evidence is not in the possession of the assessee. 2) It is informed that having regards to the nature of item it is not possible to give the quantitative details of item. 3) As explained and informed by assessee no expenses of personal nature have been debited to the profit and loss account during the previous year. 4) The balance confirmation of Sundry debtor and creditor is still in pending. 5) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the affairs of the financial position and financial performance (if applicable) in accordance with the accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. 6) The assessee is also responsible for the preparation of the statement of particulars required to be furnished u/s 44AB of the Income Tax Act, 1961 annexed therewith in Form 3CD read with Rule 6G(1)b of Income Tax Act Rules, 1962 that give a true and correct particulars as per the provisions of Income Tax Act 1961 read with Rules, Notifications, circulars etc that are to be included in the statement. 7) Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. These standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about the financial statements is free from material misstatements.**
- b. Subject to above,-
- A. I have obtained all the information and explanations which, to the best of **my** knowledge and belief, were necessary for the purposes of the audit.
- B. In **my** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **my** examination of the books.
- C. In **my** opinion and to the best of **my** information and according to the explanations given to **me** the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March **2021**; and
- ii. In the case of the **profit and loss account** of the **Profit** of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee **SAHARA CONSTRUCTION**
2. Address of the Assessee **SAKCHI , SAKCHI , Jamshedpur H.O ,
Jamshedpur , EAST SINGHBHUM ,
35- Jharkhand , 91-India ,
Pincode - 831001**
3. Permanent Account Number (PAN) **AACFC7054Q**
- Aadhaar Number of the assessee, if available
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same? **Yes**

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 35- Jharkhand	20AACFC7054Q12D

5. Status **Firm**
6. Previous year **01-Apr-2020 to 31-Mar-2021**
7. Assessment year **2021-22**

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(e)- When provisions of section 44AD(4) are applicable

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD? **No**

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
1	ANUP RANJAN	25
2	RAM PRAKASH PANDEY	25

of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
1	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER, LEDGER, BANK STATEMENT

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No. Section

Amount

No records added

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments.

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
1	ICDS IX Borrowing Costs	NO BORROWING COST CAPITALISED DURING THE YEAR
2	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	NA
3	ICDS VII-Governments Grants	NA

No records added

(d). any other item of income:

Sl. No.	Description	Amount
	No records added	

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No. of property	Details of property	Country	Flat / Door / Building	Road / Street / Block / Sector	Zip Code / Pin Code	Post Office	Area / Locality	District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second or proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
										₹ 0	₹ 0	

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value (A)	Purchase Value	Adjustments to Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments, if Any (D)	Depreciation Allowable (E)	Written Down Value at the end of the year (A+B-C+D-E)
1	Furnitures & Fittings @ 10%	10	₹ 36,147	₹ 0	₹ 0	₹ 36,147	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 3,615	₹ 32,532

Nil

₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
1	Nil	₹ 0

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
1	Nil	₹ 0

(b) Amounts inadmissible under section 40(a)

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Country	Flag, Door / Building	Road / Street / Block / Sector	Zip Code / Pin Code	Post Office	Area / Locality	District	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0													₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (iia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Country	Flat / Door / Building	Road / Street / Block / Sector	Zip Code / Pin Code	Post Office	Area / Locality	District	State
1		₹ 0											

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v) ₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
			No records added			

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available

Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
---------	----------------	------------------	---------	----------------------------	--------------------

No records added

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
		No records added	

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
		No records added	

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
		No records added	

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

No

Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
---------	-------------------	----------------------	------------------------------------------------------------------------	-------------------------------------------	-----------------------	-------------------	-----------------

₹ 0

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year -

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
---------	-------------------	----------------------	------------------------------------------------------------------------	-------------------------------------------	-------------------

No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
---------	-------------------	----------------------	------------------------------------------------------------------------	-------------------------------------------	-----------------------	-------------------	-----------------

₹ 0

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
---------	-------------------	----------------------	------------------------------------------------------------------------	-------------------------------------------	-------------------

No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)	Remarks
						Amount Order U/s & Date	

No records added

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79? No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year? No

Please furnish the details of the same. ₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year? No

Please furnish the details of the same. ₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. No

Please furnish the details of the same. ₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
---------	------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

No records added

34. (a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish? No

Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
---------	-----------	-----------	---------------	------------------------------------	--------------------------------------	--------------------------------	---------------	----------------------------	---------------------	-------------------------

No records added

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
---------	-----------	-----------	---------------	------------------------------------	------------------------------------------------	--------------------------------	---------------	-------------------------

No records added

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
---------	-----------	-----------	---------------	------------------------------------	--------------------------------------	--------------------------------	---------------	-------------------------

No records added

36.(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
	₹ 0	

37. Whether any cost audit was carried out ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No ✓

b. Please furnish the following details:

Date of furnishing of report

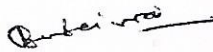
c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities			
	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	

Accountant Details

Accountant Details



Name **BINOD KUMAR SARAIWALA**

Membership Number **075893**

FRN (Firm Registration Number) **0007017C**

Address **B K SARAIWALA AND CO., OFFICE NO:- 5, 2ND FLOORAVISKAR BUMBRA ENCLAVE, R. ROADBISTUPUR, Jamshedpur H.O, jamshedpur, EAST SINGHBHUM, 35- Jharkhand, 91-India, Pincode - 831001**

Date **17-Nov-2021**

Additions Details (From Point No.18)

Description of the Block Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				
Plant and Machinery @ 40%				
Plant and Machinery @ 40%				

No records added

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
Plant and Machinery @ 15%				
Plant and Machinery @ 15%				

No records added

UDIN : 21075893AAAAFJ1059

2

SAHARA CONSTRUCTION

Annexure:-A

NOTES ON ACCOUNTS: -

- 1) It is not possible for me to verify whether the payment in excess of Rs 10,000/- have been made otherwise than by a cross Cheque or demand draft. As the necessary evidence is not in the possession of the assessee.
- 2) It is explained by the assessee that there is no Demand or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957.
- 3) It is explained by the assessee that there is no audit conducted by the department of excise and service tax during the previous year.
- 4) Assessee is a contractor/Builder hence G P Ratio is not ascertainable.
- 5) It has been reported that there is no expenditure by way of penalty or fine for violation of any law for the time being in force.
- 6) As explained and informed by assessee, no expenses of personal nature have been debited to the profit and loss account during the previous year.
- 7) Fixed Assets are valued at Cost less Depreciation.
- 8) The revenue recognition are based on Mercantile method except for the telephone and insurance expenses.
- 9) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 10) The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of Income Tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the statement.
- 11) My responsibility is to express an opinion on these financial statements based on my audit. I have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the financial statements is free from material misstatement.
- 12) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

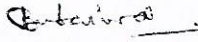
✓

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

BALANCE SHEET AS ON 31.03.2021

<u>CAPITAL AND LIABILITIES :</u>	<u>SCH.NO.</u>	<u>AMOUNT (₹)</u>
PARTNER'S CAPITAL A/C	(1)	13,926,621.92
ADVANCE RECEIVED AGAINST BOOKING (Sahara City, Mango), (On Realisable Value)	(2)	3,075,000.00
<u>SECURED LOAN</u>		
UNSECURED LOAN	(3)	30,279,301.98
DUTIES & TAXES	(4)	(61,910.90)
CURRENT LIABILITIES & PROVISIONS	(5)	1,059,560.00
	TOTAL	48,278,573.00
<u>ASSETS AND PROPERTIES :</u>		
FIXED ASSETS	(6)	792,722.00
CONSTRUCTION WORK IN PROGRESS & FINISHED GOODS (Sahara City, Mango), (On Realisable Value)	(7)	24,374,109.76
LOANS & ADVANCES	(8)	1,000,000.00
TDS		10,719.00
DEPOSITS	(9)	-
CLOSING STOCK AT COST		17,570,566.88
CASH AND BANK BALANCE	(10)	4,530,455.36
	TOTAL	48,278,573.00

NOTES ON ACCOUNTS : AS PER ANNEXURE A
IN TERMS OF OUR REPORT OF EVEN DATE
FOR, B.K.SARAIWALA & CO.
CHARTERED ACCOUNTANTS
F.R. NO: 007017C


(CA B.K.SARAIWALA)
PROPRIETOR
M.NO: 075893

SAHARA CONSTRUCTION

PARTNER

PLACE: JAMSHEDPUR
DATE : 17.11.2021

UDIN: 21075893AAAAFTJ1059

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	AMOUNT (₹)
INCOME :	
Closing Stock at Cost	17,570,566.88
	17,570,566.88
EXPENSES :	
PARTICULARS	
Opening Stock at cost	17,138,779.37
EXPENSES RELATED TO CONSTRUCTION WORK (SCHEDULE-11)	137,777.00
	17,276,556.37
Profit Transferred to Profit & Loss A/c	294,010.51
	17,570,566.88

NOTES ON ACCOUNTS : AS PER ANNEXURE A
IN TERMS OF OUR REPORT OF EVEN DATE


FOR, B.K.SARAIWALA & CO.
F.R. NO: 007017C
CHARTERED ACCOUNTANTS



(CA B.K.SARAIWALA)
PROPRIETOR
M.NO: 075893

PLACE: JAMSHEDPUR
DATE : 17.11.2021

UDIN: 21075893AAAAFJ1059

SAHARA CONSTRUCTION

PARTNER

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2021

<u>INCOME :</u>		AMOUNT (₹)-
Gross Profit	294,010.51	
<u>Miscellaneous Receipts</u>		
Maintenance works	-	
Interest from auto sweep account	142,920.00	
	142,920.00	436,930.51
<u>EXPENSES :</u>		
<u>EXPENSES RELATED TO MAINTENANCE (SCHEDULE-12)</u>	272,072.00	
Bank Charges & Commission	328.51	
Audit Fees	-	
Professional Charges	21,610.00	
		294,010.51
		142,920.00
<u>Net Profit Before Interest & Remuneration to Partners</u>		
	contd.....2....	

2

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2021

		AMOUNT (₹)
Net Profit Before Interest & Remuneration to Partners		142,920.00
Less: Interest on Capital to Partners		
Rajesh Kumar Singh	13,810.00	
Anup Ranjan	13,810.00	
Nutan Kumari	13,810.00	
Ram Prakash Pandey	13,810.00	55,240.00
Net Profit Before Remuneration to Partners		87,680.00
Less: Remuneration to Partners		
upto Rs. 3,00,000 - 90% or Rs. 1,50,000, whichever is more	-	
On Balance Amount - 60%	-	
Total Remuneration to be divided among all Partners Equally	-	
Rajesh Kumar Singh		
Anup Ranjan		
Nutan Kumari		
Ram Prakash Pandey		-
Net Profit Transferred to Partner's Capital A/c		87,680.00
Rajesh Kumar Singh	25%	21,920.00
Anup Ranjan	25%	21,920.00
Nutan Kumari	25%	21,920.00
Ram Prakash Pandey	25%	21,920.00
		87,680.00

NOTES ON ACCOUNTS : AS PER ANNEXURE A
IN TERMS OF OUR REPORT OF EVEN DATE
FOR, B.K.SARAIWALA & CO.
CHARTERED ACCOUNTANTS
F.R. NO: 007017C

B.K. Saraiwala

(CA B.K.SARAIWALA)
PROPRIETOR
M.NO: 075893

PLACE: JAMSHEDPUR
DATE : 17.11.2021

UDIN: 21075293AAAAFJ1059

SAHARA CONSTRUCTION

[Signature]
PARTNER

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

SCHEDULE FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2021

SCHEDULE :1
PARTNER'S CAPITAL A/C

PARTICULARS	RAJESH KUMAR SINGH	ANUP RANJAN	NUTAN KUMARI	RAM PRAKASH PANDEY	TOTAL (₹)
Opening Balance	3,453,523.73	3,453,523.73	3,453,523.73	3,453,523.73	13,814,094.92
Add: Credits in Account					
Capital Introduced					
Interest on Capital	13,810.00	13,810.00	13,810.00	13,810.00	55,240.00
Remuneration to Partners					
Profit for the Year	21,920.00	21,920.00	21,920.00	21,920.00	87,680.00
	3,489,253.73	3,489,253.73	3,489,253.73	3,489,253.73	13,957,014.92
Less: Debits in Account	7,598.25	7,598.25	7,598.25	7,598.25	30,393.00
Balance as on 31.03.2021	3,481,655.48	3,481,655.48	3,481,655.48	3,481,655.48	13,926,621.92

SCHEDULE :2

ADVANCE RECEIVED AGAINST BOOKING
(Sahara City, Mango), (On Realisable Value)

	AMOUNT (₹)
Opening Balance as on 01.04.2020	3,045,000.00
Add: Received during the year	2,605,000.00
Less: Amount returned	
Less: Possession to Flat & Bungalow Owners	2,575,000.00
Closing Balance as on 31.03.2021	3,075,000.00

SCHEDULE : 3

UNSECURED LOAN

	AMOUNT (₹)
Sri Ram Prakash Pandey	8,750,000.00
Sri Nutan Kumari	6,988,250.88
Sri Rajesh Kumar Singh	7,936,958.26
Sri Anup Ranjan	6,604,092.84
	30,279,301.98

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

SCHEDULE FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2021

<u>SCHEDULE : 4</u>	
<u>DUTIES & TAXES</u>	<u>AMOUNT (₹)</u>
Goods & Service Tax Payable	(61,910.90)
Tds Payable	-
	<u>(61,910.90)</u>
<u>SCHEDULE : 5</u>	
<u>CURRENT LIABILITIES & PROVISIONS</u>	<u>AMOUNT (₹)</u>
Sundry Creditors	1,039,000.00
Staff Salary Payable	18,560.00
Audit Fee Payable	-
EPF PAYABLE	2,000.00
	<u>1,059,560.00</u>
<u>SCHEDULE : 7</u>	
<u>CONSTRUCTION WORK IN PROGRESS</u>	<u>AMOUNT (₹)</u>
<u>(Sahara City, Mango), (On Realisable Value)</u>	
Opening Balance as on 01.04.2020	26,801,289.76
Add: For the year as per Construction A/c	147,820.00
	<u>2,575,000.00</u>
Less: Possession to Flat & Bungalow Owners	<u>24,374,109.76</u>
Closing Balance as on 31.03.2021	
<u>SCHEDULE : 8</u>	
<u>LOANS & ADVANCES</u>	<u>AMOUNT (₹)</u>
Loan to Smt. Bharti Singh	1,000,000.00
	<u>1,000,000.00</u>
<u>SCHEDULE : 9</u>	
DEPOSITS	-
LESS: RECEIVED	-
	<u>-</u>
<u>SCHEDULE : 10</u>	
<u>CASH AND BANK BALANCE</u>	<u>AMOUNT (₹)</u>
BANK OF BARODA,	114,460.00
ICICI BANK	4,225,865.12
State Bank Of India, Kadma, Current A/c	2,761.00
IDBI Bank, Jamshedpur, Current A/c	16,527.08
Cash in Hand (As certified by a partner)	170,842.16
	<u>4,530,455.36</u>

S SAHARA CONSTRUCTION
THE SANCTUM,141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

SCHEDULE : 6
FIXED ASSETS

Sl. No.	Assets	Rate	Op.Balance as on 01.04.2020	Addition Before	Addition After	Deletion	Total	Depreciation for the year	Closing Balance as on
1)	10% Block Furniture & Fixtures	10%	36,147.00	-	-	-	36,147.00	3,615.00	32,532.00
	Total - (B)		36,147.00	-	-	-	36,147.00	3,615.00	32,532.00
2)	40% Block Computer	40%	28.00	-	-	-	28.00	11.00	17.00
	Total - (C)		28.00	-	-	-	28.00	11.00	17.00
3)	15% Block Air Conditioner	15%	15,376.00	-	-	-	15,376.00	2,306.00	13,070.00
4)	Battery Inverter	15%	3,726.00	-	-	-	3,726.00	559.00	3,167.00
5)	Builders Hoist	15%	3,833.00	-	-	-	3,833.00	575.00	3,258.00
6)	Close Circuit Camera	15%	292,602.00	-	-	-	292,602.00	43,890.00	248,712.00
7)	Currency Note Counting Mach	15%	4,625.00	-	-	-	4,625.00	694.00	3,931.00
8)	EPBAX Machine	15%	2,830.00	-	-	-	2,830.00	425.00	2,405.00
9)	Exide battery	15%	3,238.00	-	-	-	3,238.00	486.00	2,752.00
10)	Fax	15%	590.00	-	-	-	590.00	89.00	501.00
11)	Fire Extinguisher	15%	37,266.00	-	-	-	37,266.00	5,590.00	31,676.00
12)	Freeze	15%	1,546.00	-	-	-	1,546.00	232.00	1,314.00
13)	Grinding Machine	15%	655.00	-	-	-	655.00	98.00	557.00
14)	Jeep	15%	858.00	-	-	-	858.00	129.00	729.00
15)	Jeep(Max)	15%	53,857.00	-	-	-	53,857.00	8,079.00	45,778.00
16)	Levelling Instrument	15%	821.00	-	-	-	821.00	123.00	698.00
17)	Mixture Machine	15%	13,322.00	-	-	-	13,322.00	1,998.00	11,324.00
18)	Motor Car	15%	397,038.00	-	-	-	397,038.00	59,556.00	337,482.00
19)	Office Equipments	15%	29,808.00	-	-	-	29,808.00	4,471.00	25,337.00
20)	Telephone	15%	12,983.00	-	-	-	12,983.00	1,947.00	11,036.00
21)	Television	15%	1,791.00	-	-	-	1,791.00	269.00	1,522.00
22)	Time Punching Machine	15%	8,231.00	-	-	-	8,231.00	1,235.00	6,996.00
23)	Vibrator	15%	2,938.00	-	-	-	2,938.00	441.00	2,497.00
24)	Welding Machine	15%	1,230.00	-	-	-	1,230.00	185.00	1,045.00
25)	Xerox Machine	15%	5,160.00	-	-	-	5,160.00	774.00	4,386.00
	Total - (C)		894,324.00	-	-	-	894,324.00	134,151.00	760,173.00
	Grand Total (A+B+C)		930,499.00	-	-	-	930,499.00	137,777.00	792,722.00

2

M/S SAHARA CONSTRUCTION
E SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDP

SCHEDULE FOR EXPENSES

SCHEDULE:11

EXPENSES RELATED TO CONSTRUCTION WORK	AMOUNT
DEPRECIATION	137,777.00
TOTAL	137,777.00

SCHEDULE -12

EXPENSES RELATED TO MAINTENANCE

PARTICULARS	AMOUNT
Material	28,400.00
Providend Fund	16,802.00
Staff Salary & Wages	221,120.00
Advertisement	-
Bonus	5,750.00
Electricity Charges	-
Leave Encashment	-
Office Expenses	-
Maintenance	-
Printing & Stationery	-
Repair & Maint.	-
Surveillance charges	-
TOTAL	272,072.00

M/S SAHARA CONSTRUCTION
THE SANCTUM, 141, SNP AREA, AAM BAGAN, SAKCHI, JAMSHEDPUR

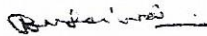
SCHEDULE FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE YEAR
ENDED ON 31.03.2021

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. MERCANTILE SYSTEM OF ACCOUNTING METHOD ALLOWED FOR REVENUE RECOGNITION EXCEPT FOR TELEPHONE EXPENSES AND INSURANCE
2. DEPRECIATION IS CHARGED AT THE RATE PRESCRIBED BY THE INCOME TAX ACT, 1961 AND RULES FRAMED THEREON.
3. WORK IN PROGRESS IS VALUED AT INPUT COST PLUS NOTIONAL PROFIT.
4. NONE OF THE FIXED ASSETS ARE REVALUED DURING THE YEAR.
5. ADVANCES BALANCE HAS BEEN TAKEN PENDING RECEIPT OF CONFIRMATION FROM PARTIES.

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR, B.K. SARAIWALA & CO.
CHARTERED ACCOUNTANTS
F.R. No: 007017C



(CA B.K. SARAIWALA)
PROPRIETOR
M.NO: 075893

SAHARA CONSTRUCTION

PARTNER

PLACE: JAMSHEDPUR
DATE: 17.11.2021
UDIN: 21075893AAAAFJ1059