



Rajesh Kumar Singh
Anup Ranjan
Jitendra Kumari

30/11/99

DEED OF PARTNERSHIP

30/11/99
HAYA NIGAM
NOTARY

This deed of Partnership made on this 19th day of November, Nineteen hundred ninety nine BETWEEN (1) Rajesh Kumar Singh Son of Mangal Singh resident of Uliyan House, S. D. Singh Path, Kadma, Jamshedpur of the first part hereinafter called the first party; (2) Anup Ranjan Son of U. P. Sinha resident of L4-22, Road No. 30, Telco Colony, Jamshedpur of the second part hereinafter called the second party; (3) Nutan Kumari, Daughter of Y. P. Singh resident of 64, Pakur Road, Tinsplate, Jamshedpur of the third part hereinafter called the third party; (4) Ram Prakash Pandey son of S. N. Pandey resident of Bajrangee Bagan, Laxmi Nagar, Telco, Jamshedpur, of the fourth part hereinafter called the fourth party.

All by religion Hindu, by occupation Business;

WITNESSETH:

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Kishor / Kumar Singh
Santosh Kumar
Hitesh Kumar
[Signature]
[Stamp: 30/11/99]

WHEREAS the party of the first to fourth part have mutually agreed to form a partnership under the name & style of M/s. SAHARA CONSTRUCTION to do business in the line of Promoters & ~~Dev~~ Developers at 8-D-Block, Kadma Market, Jamshedpur, Singhbhum (East), Bihar.

AND WHEREAS the parties above thought it expedient to written down the terms and conditions under which the present Partnership shall be carried on.

Now this indenture witnesseth and the parties mutually covenant and agree as follows :-

- 1) That the partnership shall be carried on under the name and style of M/s. SAHARA CONSTRUCTION or under any other name the parties may agree upon.
- 2) That the partnership shall be deemed to have started with effect from 1.11.1999.
- 3) That the place of business shall be situated at 8-D-Block, Kadma Market, Jamshedpur in the District Singhbhum (East) or at any other place or places as the parties may agree upon.
- 4) That the business shall be in the line of Promoters & Developers. The scope of business may be extended or restricted as the parties may agree from time to time.
- 5) That the capital of the business shall be contributed by the parties according to their convenience and as and when necessary.
- 6) That the interest shall be paid/payable to the parties of first to fourth part on their opening capital in the firm @ 18 Pc. annually.



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K. S. S. / K. S. S. / K. S. S.
Ampt Nayana
H. S. S. / K. S. S.
[Signature]

7) That the salary/remuneration shall be paid/paid annually to the working partners on computation of the BOOK PROFIT in terms of the provisions of I.T. Act, 1961. The total quantum of salary/remuneration shall be calculated as per I.T. Act as follows :-

- a) On the first Rs. 75,000/- of the Book Profit or in case of a loss. Rate of 90% of the Book Profit.
- b) On the next Rs. 75,000/- of the Book Profit. at the rate of 60%.
- c) On the balance of the profit. at the rate of 40%.

The total quantum computed above of the salary/remuneration shall be divided among the parties according to profit sharing ratio. The salary/remuneration may increase or decrease from year to year as may be mutually decided.

8) That the profit or loss (if any) shall be shared or borne by the parties equally i.e. 25 Pc. each.

9) That a bank account shall be opened by the parties under the name of the firm which shall be operated by any two partners.

10) That the usual book of accounts shall be maintained by the firm as usually maintained by like business recording therein transaction truly and faithfully.

11) That the accounts shall be closed on 31st March every year and final accounts, balance sheet shall be prepared on on the same date.

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Atish Kumar Singh
Anubhaya
Neha Kumari

Atish Kumar Singh
Anubhaya
Neha Kumari

- 12) That the parties shall actively participate in the day to day conduct and management of the business for their mutual benefit of the firm as a whole.

- 13) That the parties shall be jointly and severally liable for the affairs of the business.

- 14) That any party of this document may retire from partnership after serving three months notice to other party showing his/her intention to retire.

- 15) That in the event of death or permanent mental or physical disability of any partner of this Indenture the partnership shall not be dissolved but shall be carried on between the surviving partner and legal heir or representative as prenominated by the said deceased/disabled partner.

- 16) That in case of dispute and difference of opinion between the parties concerning the terms and conditions herebefore written the case shall be referred to arbitrator/ arbitrators appointed by the parties who shall decide the the dispute following the provisions of Indian Arbitration Act and his decision shall be binding upon the parties.

- 17) That the parties may add, alter, vary or modify any of the terms and conditions herebefore written.



Subject to above terms and conditions the provision of Indian Partnership Act, 1932 as amended from time to time shall apply to the present partnership.

In witness whereof the parties hereunto have set their hands on day and year first above mentioned.

Signature of the parties

Witnesses :

1) *G. Pandey* *Rajesh Kumar Singh*
(RAJESH KUMAR SINGH)
FIRST PARTY

2) *Anup Ranjan*
(ANUP RANJAN)
SECOND PARTY

Nutan Kumari
(NUTAN KUMARI)
THIRD PARTY



Witness the signatures of the persons who have signed on the above and are duly acknowledged by me.

A. K. Sealley *Ram Prakash Pandey*
(RAM PRAKASH PANDEY)
FOURTH PARTY

30/11/92
NOTAR
Handwritten

Witnessed by me and signed on my presence
30/11/92
Handwritten

30/11/92
MAYA NIGAM
NOTARY
Handwritten