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Government of Jharkhand

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Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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E STAMP

Article 5 Agreement or memorandum of an Agreement

AGREEMENT

(Zero)

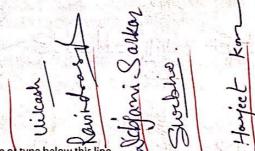
RAMAS INFRATECH

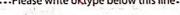
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RAMAS INFRATECH

(Two Hundred only)







DEED OF PARTNERSHIP

This deed of Partnership is made on this 12th Day of February 2018 between:

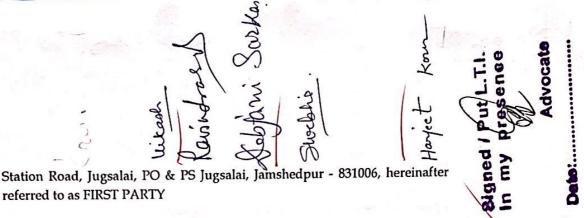
MR. VIKASH KHANDELWAL S/o Late Ramanand Khandelwal, By Faith Hindu, By Occupation Business, resident of Khandelwal Mansion,



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- The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
- 2. The onus of checking the legitimacy is on the users of the certificate.
- 3. In case of any discrepancy please inform the Competent Authority



MR. RAVINDRA SINGH, S/o Sri Daler Singh, By Faith Sikh, By

Occupation Business, resident of 20, Radhika Garden, Ghorabandha, PO -Luabasa, PS - Govindpur, Jamshedpur - 831 008, hereinafter referred to as SECOND PARTY;

MRS. DEBJANI SARKAR W/o Amit Kumar Sarkar By Faith Hindu, By Occupation Business, resident of 354, New Layout, Sitaramdera, PO-Agrico Jamshedpur - 831009, hereinafter referred to as THIRD PARTY

MRS. SURBHI KHANDELWAL W/o Jagdish Khandelwal, By Faith Hindu, By Occupation Business, resident of Khandelwal Mansion, Station Road, Jugsalai, PO & PS Jugsalai, Jamshedpur - 831006, hereinafter referred to as FOURTH PARTY and

MRC. HARJEET KOUR, W/o Sri Ravindra Singh, By Faith Sikh, By Occupation Business, resident of 20, Radhika Garden, Ghorabandha, PO -Luabasa, PS - Govindpur, Jamshedpur - 831 008, hereinafter referred to as FIFTH PARTY

WHEREAS, the Parties hereof have mutually agreed to enter into a partnership agreement for the purpose of doing business of PROMOTERS & DEVELOPERS OTHER CONSTRUCTION WORK.

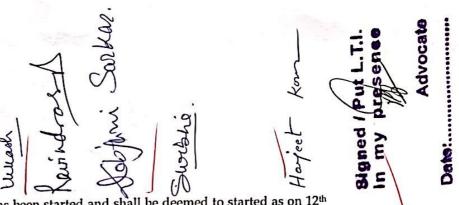
AND WHEREAS, a written Deed of Partnership embodying therein the terms and conditions under which the business of Partnership will be carried on was executed.

AND NOW, THEREFORE, a deed is deemed expedient embodying therein the terms and conditions under which the business of partnership will be carried on to avoid any dispute & misunderstanding in future.

NOW THIS DEED OF PARTNERSHIP WITNESSTH AS FOLLOWS:

That the business of the partnership shall be carried in the name and style of "RAMAS INFRATECH" with its principal place of business at 354, New Layout, Sitaramdera, PO-Agrico Jamshedpur - 831009. The office may be changed with the mutual consent and as per business requirements.

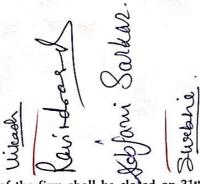
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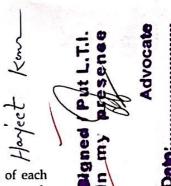


- That the firm has been started and shall be deemed to started as on 12th of February 2018.
- That the Partnership firm shall be formed for the purpose of the doing business of PROMOTERS, DEVELOPERS & CONSTRUCTION works.
- 4. That the necessary capital as well as further funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon by and between the partners from time to time. Interest @12% per annum or such lower or higher rate as may be prescribed by Section 40(b) of the Income Tax Act 1961 or any amendment thereof may be in force in the relevant financial year shall be payable to the partners on the amount standing to the credit of the account of the partners. Such Interest shall be credited to the account of each partner at the close of accounting year. Such interest may be lowered or waived, if so decided among the partners.
- 5. That all the partners hereof shall be working partners and shall be entitled for payment of yearly salary and remuneration at the rate of Rs 30,000/- per months for each partner. However where such total salary exceed the maximum permissible total remuneration specified in section 40(b) of the Income Tax act or any amendment thereof in that case the total yearly remuneration, shall be restricted to maximum permissible, in the section 40(b) of the act and shall be distributed amongst the partner in their profit sharing ratio. Such total salary may be lowered or enhanced as may be mutually decided amongst the partners from time to time.



That the Bankers of the partnership shall be such bank or banks as the partners may agree upon form time to time. It has mutually agreed that any two Partners out of above First Party, Second Party and Third Party, shall be jointly entitled to operate the bank accounts. That with mutual consent for the purpose of business the partners may arrange Loans and overdrafts from bank, financial institution or third party. The Partners may authorize any other person to operate the bank account.





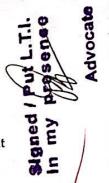
7. The accounts of the firm shall be closed on 31st day of March of each year when profit or loss of the firm would be determined and on such determination of profit or loss, parties will be entitled to profit or liable for loss in their respective specified shares as mentioned below:

Mr. Vikash Khandelwal	20.00%
Mr. Ravindra Singh	20.00%
Mrs. Debjani Sarkar	25.00%
Mrs. Surbhi Khandelwal	20.00%
Mrs. Harjeet Kour	15.00%

- 8. That all the partners shall jointly manage and conduct the partnership business and employ themselves diligently and faithfully during the business hours and up to their best and utmost endeavors for beneficial promotion of the interest of the Partnership business.
- That the terms of Partnership may be modified, altered or added to from time to time as may be mutually agreed upon new partners may be taken into Partnership on the terms and condition as may be mutually agreed upon.
- 10. That the partnership is "Partnership at Will" terminable at the option of any of the partners by giving 2 Month's Notice in writing to the remaining other Partners of his intention to retire, but the formality of such notice may be waived if the firm is dissolved at any time with the mutual consent of all the partners.
- 11. That the Partnership will be automatically dissolved with the mutual consent of the partners, however, it shall not be automatically dissolved on the death, retirement or incapacity of any partner. On the death of any partner the remaining partner shall carry the business either by themselves or by taking other person or persons as a Partner.



That in case of dispute with regards to the management of the business or any meaning of the terms of the partnership deed, the same may be settled by Arbitration as provided under the Indian Arbitration Act, 1940.



13. That in all other matters not specifically provided for in the instrument the provision of the Indian Partnership Act 1932 will apply.

IN WITNESS WHEREOF the said Partners have set their hands to this Deed of Partnership on the day, month and year mentioned hereinbefore.

WITNESS:

1. ALL (AMIT KR SARKAR)

SIGNATURE OF PARTNERS:

(FIRST PARTY)

(SECOND PARTY)

(THIRD PARTY)

Zwebhi

(FOURTH PARTY)

Hayeet Kon (FIFTH PARTY)

Attested the dignatures of the Executant/Executante, who Signed! Put L.T.I., In my Presence of Set.

S.C.I. C. Advocate District Court, Jamshedpur

identified by him.

MOTARY

E.Singhbhum, JSRI