



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
HEAVEN INDIA REALTECH LIMITED.**

Report on the Financial Statements

We have audited the accompanying financial statements of HEAVEN INDIA REALTECH LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Office No. - 1, Ground Floor, Heaven Palace, Behind M.P Tower,

Adityapur, Jamshedpur, Jharkhand - 831013

Email - vermanaval@yahoo.co.in



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls; and¹
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position]
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.




- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Company had provided requisites disclosure in financial statement as to holding as well as dealing in specified Bank Notes during the period from 8th November 2016 to 30th December 2016. These are in accordance with the books of accounts maintained by the company.

for **NAWAL VERMA AND CO.**
Chartered Accountants
Firm Registration No.-015370C

Place : JAMSHEDPUR
Date : 24/08/2017




(NAWAL KISHORE VERMA)
Proprietor
Membership No.-064501



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of HEAVEN INDIA REALTECH LIMITED for the year ended 31st March, 2017.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has not granted any loans, secured or unsecured to/ from Companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)



Office No. - 1, Ground Floor, Heaven Palace, Behind M.P Tower,
Adityapur, Jamshepur, Jharkhand - 831013

Email - vermanaval@yahoo.co.in

10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Nawal Verma & Co
Chartered Accountants
(Firm Registration No. 015370C)

Place : **JAMSHEDPUR**
Date : **24/08/2017**



(Handwritten Signature)
(Nawal Kishore Verma)
Proprietor
(Membership No: 064501)

Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

Balance Sheet as at 31st March, 2017

Particulars		Note No.	As at 31st March, 2017	As at 31st March, 2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	52,523,190.00	52,523,190.00
	(b) Reserves and surplus	4	55,396,598.72	54,188,727.08
			107,919,788.72	106,711,917.08
2	Non-current liabilities			
	(a) Long-term borrowings	5	2,382,485.45	963,892.14
	(b) Other non current liabilities	6	16,315,540.00	7,839,160.00
	(c) Deferred tax liabilities (net)	7	1,959,623.76	2,062,299.76
			20,657,649.21	10,865,351.90
3	Current liabilities			
	(a) Short term borrowings	8	14,115,651.36	12,190,505.36
	(b) Trade payables	9	86,309,326.82	65,025,543.31
	(c) Other current liabilities	10	59,496,872.06	43,287,326.00
	(d) Short-term provisions	11	793,407.00	1,235,351.00
			160,715,257.24	121,738,725.67
	TOTAL		289,292,695.17	239,315,994.65
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	46,345,571.00	45,634,068.00
	(b) Non Current Investments	13	98,000.00	98,000.00
	(c) Long-term loans and advances	14	857,764.00	803,876.00
			47,301,335.00	46,535,944.00
2	Current assets			
	(a) Inventories	15	162,422,373.41	151,464,908.37
	(b) Trade receivables	16	47,521,252.44	17,925,252.00
	(c) Cash and cash equivalents	17	804,706.69	117,813.58
	(d) Short-term loans and advances	18	30,432,252.63	22,086,468.70
	(e) Other current assets	19	810,775.00	1,185,608.00
			241,991,360.17	192,780,050.65
	TOTAL		289,292,695.18	239,315,994.65
	See accompanying notes forming part of the financial statements	1,2		

The accompanying notes are an integral part of financial statements

In terms of our report attached.

For Nawal Verma & Co.

Chartered Accountants

Nawal Kishore Verma

Proprietor

Membership No:- 064501

FRN:-015370C

Place : Jamshedpur

Date : 24/08/2017



For and on behalf of the Board of Directors

FOR HEAVEN INDIA REALTECH LTD

[Signature]
DIRECTOR

FOR HEAVEN INDIA REALTECH LTD
[Signature]
DIRECTOR

M/s Heaven India Realtech Limited
 Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
 Jamshedpur, Jharkhand - 831013
Cash Flow Statement for the year ended 31 March, 2017

Particulars	For the year ended 31st March, 2017		For the year ended 31st March, 2016	
A. Cash flow from operating activities				
Profit / (Loss) before tax and prior period items		2,049,772.64		3,312,701.44
Add:- Adjustments for:				
Depreciation and amortisation	1,643,835.00		1,976,461.48	
Interest received	(59,850.00)		(22,557.00)	
Finance costs	1,765,833.31		1,374,773.13	
		3,349,818.31		3,328,677.61
Operating profit / (loss) before working capital changes		5,399,590.95		6,641,379.05
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(10,957,465.04)		(7,124,637.57)	
Trade receivables	(29,596,000.44)		2,549,876.00	
Short-term loans and advances	(8,345,783.93)		7,565,851.06	
Long-term loans and advances	(53,888.00)		-	
Other current assets	374,833.00		(1,168,170.00)	
Other non-current assets				
	(48,578,304.41)		1,822,919.49	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	21,283,783.51		(12,250,299.34)	
Other current liabilities	16,209,546.06		(9,946,814.41)	
Long-term provisions				
	37,493,329.57	(11,084,974.84)	(22,197,113.75)	(20,374,194.26)
Cash flow from extraordinary items				
Cash generated from operations		(5,685,383.89)		(13,732,815.21)
Duties & tax (paid) / refunds		(1,386,521.00)		(411,487.00)
Net cash flow from / (used in) operating activities (A)		(7,071,904.89)		(14,144,302.21)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(2,355,338.00)		(1,664,022.00)	
Interest Received	59,850.00		22,557.00	
		(2,295,488.00)		(1,641,465.00)
Net cash flow from / (used in) investing activities (B)		(2,295,488.00)		(1,641,465.00)
C. Cash flow from financing activities				
Increase/ (Decrease) of Short term borrowings	1,925,146.00		(2,869,747.00)	
Repayment of long-term borrowings			963,892.14	
Long Term Loans Taken(Net)	9,894,973.31		7,839,160.00	
Finance cost	(1,765,833.31)		(1,374,773.13)	
Net cash flow from / (used in) financing activities (C)		10,054,286.00		4,558,532.01
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		686,893.11		(11,227,235.20)
Cash and cash equivalents at the beginning of the year		117,813.58		11,345,048.79
Cash and cash equivalents at the end of the year		804,706.69		117,813.58

FOR HEAVEN INDIA REALTECH LIMITED


 DIRECTOR



FOR HEAVEN INDIA REALTECH LIMITED


 DIRECTOR

M/S HEAVEN INDIA REALTECH LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

1: CORPORATE INFORMATION

Thank you for taking time to learn more about Heaven India Realtech Limited. We have been providing our clients with reliable solutions to their most complex building projects for more than Seven Years. The key to our success is our commitment to quality, our continuous investment and training in the newest technology and our focus on Client-focused and service oriented. With Heaven India Realtech Limited on your team, you'll find the experience, expertise and integrity necessary to manage and complete your next project on time and within budget.

Building a successful project is contingent on the management capabilities of the company performing the work and always based on client satisfaction. Continuously building quality projects requires a company-wide mindset that unites all team members behind one main purpose - Building Excellence. At Heaven India Realtech Limited, we believe integrity and high performance standards must come from the top; this is why our senior executives are involved in our projects from day one and stay involved until the final close out.

The company is successfully undergoing the following projects:

1. Krishna Project
2. Baghbera Plot Project
3. Om Sai Project
4. Gouri Project
5. Satbohani Project

Heaven India Realtech Limited culture begins with our people; we like to think of ourselves as one big family working together toward one goal - Building Excellence. Our company culture is a mix of hard work, fun, mutual respect and a strong commitment to our clients and community. There is close friendship among the employees of this family-oriented company that adds value to their working and personal lives. We strive to maintain an open, family-like atmosphere in our offices and on our job sites. Like most families, our expectations are high. We recruit and retain only the most talented and enthusiastic employees.

For HEAVEN INDIA REALTECH LTD.


DIRECTOR



For HEAVEN INDIA REALTECH LTD.

DIRECTOR

2: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to comply with the Accounting Standards referred to in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government in exercise of the power conferred under sub-section (1) (a) of Section 642 and relevant provisions of the Companies Act, 1956 (the 'Act') read with the General Circular 15/ 2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Revised Schedule VI to the Companies Act, 1956.

b) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as at the date of the financial statements and the results of operations during the reporting periods.. Examples of such estimates include the useful lives of fixed assets, provision for doubtful debts/advances, future obligations in respect of retirement benefit plans, etc. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods. Wherever changes in presentation are made, comparative figures of the previous year are regrouped accordingly.

c) FIXED ASSETS AND DEPRECIATION

Fixed assets are capitalized at acquisition cost, including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition. Expenditure relating to existing or newly fixed assets is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier. Fixed assets are eliminated from financial statements either on disposal or when retired from active use.

Depreciation on fixed assets is provided as per Written down Value Method (SLM) over the useful lives of assets as prescribed in Schedule II of the companies Act, 2013 and depreciation on the same is provided for accordingly.



For HEAVEN INDIA REALTECH LTD


DIRECTOR

For HEAVEN INDIA REALTECH LTD

DIRECTOR

d) INVESTMENTS

Investments are classified as non-current or current, based on management's intention at the time of purchase. Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current investments are stated at cost and provision for diminution in their value, other than temporary, is made in the financial statements.

e) INVENTORIES

Inventories are valued as under:

- i. Land and plots other than area transferred to constructed properties at the commencement of construction are valued at lower of cost/approximate average cost/ as revalued on conversion to stock and net realizable value. Cost includes land (including development rights and land under agreements to purchase) acquisition cost.
- ii. Constructed properties includes the cost of land (including development rights and land under agreements to purchase), internal development costs, external development charges, construction costs, overheads, development/construction materials and is valued at lower of cost/ estimated cost and net realizable value.
- iii. Inventories of Project work in progress at site includes cost of land, construction costs and the entire expenses incidental to the projects undertaken by the Company and is valued at cost plus profit as a percentage recognized on project.

f) REVENUE RECOGNITION

- i. Revenue from construction is recognized using the percentage of completion method. The percentage of completion is determined by relating costs expended to date to the estimated total cost of the project, as estimated by the company's personnel and management.
- ii. Sale of land and plots (including development rights) is recognized in the financial year in which the agreement to sell/ application forms (containing salient terms of agreement to sell) is executed and there exists no uncertainty in the ultimate collection of consideration from buyers.
- iii. Income from interest is accounted for on accrual basis.



FOR HEAVEN INDIA REALTECH LTD


DIRECTOR

FOR HEAVEN INDIA REALTECH LTD

DIRECTOR

g) COST OF REVENUE

Cost of constructed properties other than SEZ projects, includes cost of land (including cost of development rights/ land under agreements to purchase), estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/construction materials, which is charged to the statement of profit and loss based on the revenue recognized in consonance with the concept of matching costs and revenue. Final adjustment is made upon completion of the specific project.

h) TAXATION

Tax expense for the year comprises current income tax and deferred tax. Current income tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable incomes and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

i) FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS

Company has not entered into any foreign currency transactions and translations during the previous year.

j) EMPLOYEE BENEFITS

i. Retirement Benefits

The company has not incurred any expenses & liabilities in relation to employee benefits in the previous year.

ii. Provident Fund and Gratuity

The liability for Provident Fund and Gratuity did not arise during the year.



For HEAVEN INDIA REALTECH...


DIRECTOR

For HEAVEN INDIA REALTECH LTD.

DIRECTOR

k) BORROWINGS COSTS

During the year, the company has taken a vehicle loan from bank. The interest accrued on vehicle loan taken has been debited to the profit & loss account during the previous year. The loans are secured by way of hypothecation on assets purchased.

l) IMPAIRMENT OF ASSETS

The carrying values of assets/cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use.

Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

m) EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

n) PROVISIONS AND CONTINGENCIES

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.



For HEAVEN INDIA REALTECH LTD

DIRECTOR

For HEAVEN INDIA REALTECH LTD
DIRECTOR

Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

The company has provided all its known liabilities till the date and Companies has no contingent liability till the balance sheet date.

o) MISCELLANEOUS EXPENDITURE

The Preliminary and pre-operative expenses are amortized equally over five year including Registrar of Companies Fees for increased of Authorized Capital were amortized equally over five years.

p) Name of the employee have drawn or in receipt of remuneration of Rs. 2,00,000/- or more per month or Rs. 24,00,000/- per annum.-

(Rs. In Lacs)

Ravindra Kumar Sinha	30.00 Lacs	30.00 Lacs
----------------------	------------	------------

q) Previous year's figure have been regrouped and /or re-arranged, wherever necessary

CERTIFICATION FROM MANAGEMENT

1. Balances are confirmed and certified by the Management.
2. Cash in Hand as per Cash Books and as Certified by the Management.
3. Inventory is taken as per register maintained and as certified and physically verified by the Management.

Place: Jamshedpur
Date: 24/08/2017



For HEAVEN INDIA REALTECH LTD

DIRECTOR

For Nawal Verma & Co
Chartered Accountants

(Nawal Kishore Verma)
Proprietor

Membership No: - 064501
FRN No – 015370C

For HEAVEN INDIA REALTECH LTD

DIRECTOR

Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

Notes forming part of the financial statements

Particulars	As at 31st March'2017	As at 31 March, 2016		
Note 3 :- Share capital				
<u>Authorised Share Capital</u>				
7,000,000 (P.Y 7,000,000) Equity shares of Rs 10 each	70,000,000.00	70,000,000.00		
<u>Issued, Subscribed and Fully Paid-up Shares</u>				
5,252,319(P.Y 5,252,319)Equity shares of Rs 10 each	52,523,190.00	52,523,190.00		
Total		52,523,190.00		
(a) Reconciliation of the shares outstanding at beginning and at the end of the financial period				
Shares outstanding at the beginning of the year constituting 52,52,319(P.Y 52,52,319) equity shares of Rs 10 each	52,523,190.00	52,523,190.00		
Shares issued during the year constituting NIL (P.Y NIL) equity shares of Rs. 10 each	-	-		
Shares outstanding at the end of the year constituting 5,252,319 (P.Y 5,252,319) equity shares of Rs 10 each	52,523,190.00	52,523,190.00		
(b) Terms/rights attached to Equity shares				
1. The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.				
2. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend.				
3. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
(c) Details of shareholders holding more than 5% Equity shares in the Company				
Particulars	No. of Shares	% Holding	No. of Shares	% Holding
Ravindra Kumar Sinha	40,58,791	77.28 %	40,58,791	77.28 %
Note 4:- Reserves and surplus				
<u>Security Premium Account</u>				
Opening Balance		30,620,000.00		30,620,000.00
Add: Premium		-		-
Closing Balance		30,620,000.00		30,620,000.00
<u>Statement of Profit and Loss</u>				
Opening balance		23,568,727.08		21,349,338.64
Add: Profit for the year		1,359,041.64		2,219,388.44
Less: Additional Provision for Income Tax Assessment FY'2013-14		(151,170.00)		-
Closing balance		24,776,598.72		23,568,727.08
Total		55,396,598.72		54,188,727.08



[Handwritten signature]

For HEAVEN INDIA REALTECH LTD
[Handwritten signature]
DIRECTOR

Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

Notes forming part of the financial statements

Particulars	As at 31st March'2017	As at 31st March'2016
Note 5:- Long-term borrowings Secured Loan		
(a) Vehicle loan from HDFC Bank (Refer note 5.1)	2,382,485.45	963,892.14
Total	2,382,485.45	963,892.14

5.1. Additional Information:

(a) Primary:

Vehicle loans are secured against the respective vehicles financed through the said loans.

Particulars	As at 31st March'2017	As at 31 March, 2016
Note 6:- Other non current liabilities		
(a) Advance from Director	16,315,540.00	7,839,160.00
Total	16,315,540.00	7,839,160.00
Note 7:- Deferred Tax Liabilities (Net) Deferred Tax Asset		
Depreciation as per Companies Act, 2013	1,643,835.00	1,976,461.48
Depreciation as per Income Tax Act, 1961	1,311,551.00	1,516,790.00
Excess Depreciation Provided under Companies Act, 1956	332,284.00	459,671.48
Deferred Tax Liability/(Asset) written during the year	(102,676.00)	(142,038.00)
Opening Balance of Deferred Tax Liability	2,062,299.76	2,204,337.76
Total	1,959,623.76	2,062,299.76
Note 8:- Short Term Borrowings		
(a) Loans repayable on demands	14,115,651.36	12,190,505.36
Total	14,115,651.36	12,190,505.36
Note 9:- Trade payables		
(a) Creditors for Goods & Material	11,053,823.91	9,749,387.32
(b) Creditors for Expenses	54,252,501.47	40,173,154.55
(c) Liability for Land Purchase	21,003,001.44	15,103,001.44
Total	86,309,326.82	65,025,543.31
Note 10:- Other current liabilities		
(a) Advances from Customers	48,941,479.00	40,305,056.00
(b) Audit Fees Payable	378,837.00	542,300.00
(c) Other Current Liabilities	6,040,732.06	78,259.00
(d) Director Salary payables	3,874,441.00	2,285,138.00
(e) Other payables	261,383.00	76,573.00
Total	59,496,872.06	43,287,326.00
Note 11:- Short-term provisions		
(a) Provision for tax	793,407.00	1,235,351.00
Total	793,407.00	1,235,351.00



For HEAVEN INDIA REALTECH LTD

[Signature]

DIRECTOR

For HEAVEN INDIA REALTECH LTD

[Signature]

Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

Notes Forming Part of the Financial Statements

Tangible Assets (As per Companies Act, 2013) as at 31st March 2017

NOTES -12

Particulars	Rate	Gross Block			Accumulated Depreciation			Net Block	
		As at 1st April, 2016	Additions	Deduction/Adjustment	As at 31st March, 2017	As at 1st April, 2016	For the year	As at 31st March, 2017	As at 1st April, 2016
Land & Development		39,400,500.00	-	-	39,400,500.00	-	-	39,400,500.00	39,400,500.00
Plant & Equipments		6,975,886.00	-	-	6,975,886.00	708,372.00	4,444,757.00	2,531,129.00	3,239,501.00
Office Equipments		294,458.00	127,300.00	-	421,758.00	58,852.00	295,751.00	126,007.00	57,559.00
Computer		159,367.00	-	-	159,367.00	1,464.00	158,514.00	853.00	2,317.00
CCTV Camera		123,200.00	-	-	123,200.00	10,007.00	87,910.00	35,290.00	45,297.00
Furniture & Fixtures		706,737.40	-	-	706,737.40	77,188.00	550,616.40	156,121.00	233,309.00
Vehicles		8,626,440.00	2,228,038.00	-	10,854,478.00	787,952.00	6,758,807.00	4,095,671.00	2,655,585.00
TOTAL		56,286,588.40	2,355,338.00	-	58,641,926.40	1,643,835.00	12,296,355.40	46,345,571.00	45,634,068.00
Previous Year		54,622,566.40	1,664,022.00	-	56,286,588.40	1,976,461.48	10,652,520.40	45,634,068.00	45,946,507.48

FOR HEAVEN INDIA REALTECH LTD

DIRECTOR

FOR HEAVEN INDIA REALTECH LTD

DIRECTOR



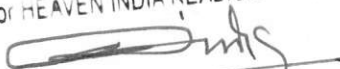
Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

Notes forming part of the financial statements

Particulars	As at 31st March'2017	As at 31st March'2016
Note 13:- Non Current Investments		
Investment in Subsidiary company	98,000.00	98,000.00
Total	98,000.00	98,000.00
Note 13.1 Additional Information:		
Unlisted Equity Instruments-Fully paid up		
Heaven Residency (P) Ltd (9,800 shares of Rs. 10/- each)	98,000.00	98,000.00
Note 14:- Long-term loans and advances		
(a) Security deposits		
AIADA	141,220.00	141,220.00
JSEB	10,000.00	10,000.00
Jusco Power Limited	325,900.00	325,900.00
Fixed Deposit with Allahabad Bank (Refer Note 14.1)	380,644.00	326,756.00
Total	857,764.00	803,876.00
Note 14.1 Additional Information:		
Fixed Deposit is secured with Allahabad Bank against		
Note 15:- Inventories		
(a) Land as Stock	12,509,503.44	18,667,503.44
(b) Projects under Construction	149,912,869.97	132,797,404.93
Total	162,422,373.41	151,464,908.37
Note 16:- Trade receivables		
Trade receivables (Others)	47,521,252.44	17,925,252.00
Total	47,521,252.44	17,925,252.00

FOR HEAVEN INDIA REALTECH LTD


DIRECTOR

FOR HEAVEN INDIA REALTECH LTD

DIRECTOR



Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

Notes forming part of the financial statements

Particulars	As at 31st March'2017	As at 31st March'2016
Note 17:- Cash and cash equivalents		
(a) Cash in hand	751,104.00	16,090.00
(b) Balances with banks	53,602.69	101,723.58
Total	804,706.69	117,813.58
Note 18:- Short-term loans and advances		
(a) Advance for Land	26,936,846.50	18,619,995.00
(b) Advance to Suppliers	2,656,147.13	-
(c) Advances to Others	839,259.00	3,466,473.70
Total	30,432,252.63	22,086,468.70
Note 19:- Other Current Assets		
(a) Advance Tax Paid	500,000.00	800,000.00
(b) TDS Deducted	20,177.00	347,664.00
(c) TCS Deducted	5,962.00	-
(d) Payment to Income Tax (IDS)	225,000.00	-
(e) Others	21,692.00	-
(f) Accrued Interest	37,944.00	37,944.00
Total	810,775.00	1,185,608.00

FOR HEAVEN INDIA REALTECH LTD


DIRECTOR

FOR HEAVEN INDIA REALTECH LTD

DIRECTOR



Heaven India Realtech Limited

Regd Office : Heaven Tower, Jai Prakash Udyan, Adityapur,
Jamshedpur, Jharkhand - 831013

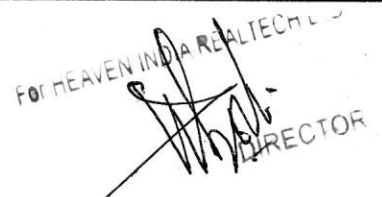
Assessment Year - 2017-2018
Accounting Year - 2016-2017

Computation of Taxable Income & Income Tax under Income Tax Act, 1961

Description	Amount (Rs)	Amount (Rs)
(A) Income from Business and Profession :		
Net profit as profit & loss Account		2,049,773.00
Add :- Depreciation as per Companies Act, 2013		1,643,835.00
		3,693,608.00
Less :- Depreciation as per Income Tax Act, 1961		1,311,551.00
		2,382,057.00
Add :- Expenses Debited to Profit & Loss Account not allowed as Deduction under Income Tax, 1961		
Fees, Donation & Subscription	181,000.00	
Interest to Others (TDS not deducted)	6,996.00	
Interest and Penalty for TDS	72,450.00	
Interest on late payment of income tax	13,698.00	274,144.00
		2,656,201.00
Less: Income in Profit & Loss Account to taken separately		
a) Other Income		
Other Income	(59,850.00)	(59,850.00)
Total Income under the head "Business and Profession"	(A)	2,596,351.00
(B) Income from Other Sources :		
Other Income	59,850.00	
Total Income under the head "Other Sources"	(B)	59,850.00
Total Taxable Income	(A + B)	2,656,201.00
COMPUTATION OF TAX ON INCOME		
Total Taxable Income (Rounded Off)		2,656,201.00
Income Tax	29.00%	770,298.00
Add : Surcharege	0.00%	-
Total Income Tax and Surcharge		770,298.00
Add : Education Cess & SHEC	3.00%	23,109.00
Total Income Tax, Surcharge and Education Cess Payable		793,407.00
Less: Tax Deducted at Source	26,139.00	
Advance Tax	500,000.00	526,139.00
INCOME TAX PAYABLE		267,268.00
Add: Interest under section		
234A	-	
234B	18,704.00	
234C	18,740.00	37,444.00
Total Income Tax with interest payable		304,712.00
Amount eligible for Mat Credit Entitlement for 2013-14		-
Total Tax Payable		304,712.00
Total Tax Payable (Rounded off)		304,710.00
Less: Income Tax paid Challan u/s 140A		304,710.00
Income Tax Payable/ (Refundable)		-

For HEAVEN INDIA REALTECH LTD


DIRECTOR

For HEAVEN INDIA REALTECH LTD

DIRECTOR