

**COMMERCE HOUSE, 5TH FLOOR, ROOM NO. 8D & E
2A, GANESH CHANDRA AVENUE, KOLKATA-700 013**

**REPORT OF THE "INDEPENDENT" STATUTORY AUDITORS
OF "S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED"**

**TO THE SHAREHOLDERS
OF "S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED"**

Report on Financial Statements

We have audited the accompanying financial statements of **S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED** ("the Company"), which comprises Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement of the Company for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read together with the accompanying Notes No.1 & 26 give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- (ii) In the case of the Statement of Profit and Loss, of the Profit (consolidated) of the Company for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

(continued ... page 2)



Emphasis of Matter

1. Balances of Trade payables , Retention money payable, other current liabilities and loans from others and related parties are as per general ledger and subject to adjustments, if any, that may arise after their reconciliation on receipt of confirmation of balances.
2. Balances of Earnest money, Retention Money receivable & Security Deposits receivable as at the yearend are as per General Ledger and subject to reconciliation with the subsidiary ledgers and necessary adjustments, if any, arising there from pending confirmations from deposit holders and retainers.

Report on Other Legal and Regularity Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") (CARO 2016) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we report in Annexure A , a statement on the matters specified on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act we further report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit, with the exception of those matters mentioned in "emphasis of matter" paragraph above.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account (produced before us for our verification and audit);
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as at 31st March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as at 31st March 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
 - g. In our opinion, the matters described in Emphasis of Matter paragraphs above may be subject to adjustments on receipt of balance confirmations effecting the financial statements.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has not disclosed the impact of pending litigations in its financial statements as there was no such case as stated by the management.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

Dated: 12th August, 2016

Place: Kolkata



For GUHA, NANDI & CO.
Chartered Accountants
FR.No.: 302839E

Asitabha Jana
(Partner)
Membership No. 50643

Annexure "A" to the Independent Auditor's Report

The Annexure A referred to in our Independent Auditor's Report to the members of **S. D. Singh Construction Co. Private Limited** on the financial statements for the year ended 31st March 2016. In our opinion and on the basis of the explanations and information given to us, we report that:

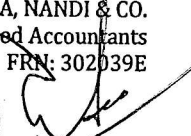
(Note: Our opinion on these financial statements has been based on records, documents, explanations & information provided to us by the management and also by the information given in Notes on Accounts in Note 1 & 26, considered by us in good faith to be true & correct.)

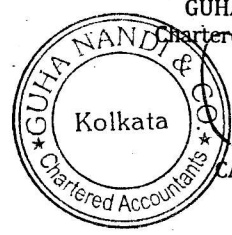
- (i)
 - (a) The company has maintained reasonable records showing reasonable particulars, including quantitative details and situation in respect of the fixed assets.
 - (b) We have been informed that fixed assets have been physically verified by the management during the year and no major discrepancies were noticed on such verification. As explained to us the physical verification is done on yearly basis and hence in our opinion is at reasonable intervals. In the absence of assets-wise physical verification reports and their reconciliation with fixed assets registers, we are unable to express our opinion as to the effectiveness of the procedure and determination of material discrepancies, if any.
 - (c) The Company does not have immovable property requiring title deeds to determine ownership.
- (ii) We have been given to understand that Inventories have been physically verified by the management during the year. As explained to us the physical verification is done on yearly basis and hence in our opinion is at reasonable intervals. Since, we were not present during the physical verification of closing work-in-progress of Contractors' Job, Promoter's Job & Hotel, we are unable to express our opinion on the procedure of physical verification of the closing work-in-progress of such business inter alia its calculations & valuations made by the directors and determination of discrepancies, if any.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records, the company has during the year continued to enter into transactions in the nature of loans to/from related parties (directors & relatives) covered in the register maintained under section 189 of the Companies Act and also to parties who are not so related. The Company has also given interest free loans to/from a Director in the form of Director's Current Account and to an Associate Company.
 - (a) The loans being interest-free should be considered prejudicial to the interests of the Company.
 - (b) The loans being repayable on demand, there are no stipulations for repayment.
 - (c) In the absence of any stipulation for repayment, over-dues are not determinable. During the year under review, there has been no repayments/recovery.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 since loan have been granted to a whole time director in terms of proviso (a) to Section 185(1) of the Companies Act 2013. The Company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of investments, guarantees and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on which they become payable.



"Annexure A" to the Independent Auditor's Report of S.D.Singh Construction Co. Private Limited.

- (vii)(b) As per information provided to us, there were no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess outstanding on account of disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer (the Company being private limited) including debt instruments. Term loans (bank automotive loans) were taken by the Company and was utilized for the purpose it was taken and, there were no defaults in repayment of installments.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The Company being "private limited", the provisions of section 197 read with Schedule V to the Companies Act, 2013 are not applicable to it and hence, not commented upon.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- (xiii) Based upon the audit procedures performed and the information and explanations given by the management, we report that the transactions entered into with the related parties, declared by the management, were on arm's length basis and in the ordinary course of business and the provisions of sections 177 and 188 of the Companies Act, 1956 are not attracted. However, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him /her. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
GUHA, NANDI & CO.
Chartered Accountants
FRN: 302039E

CA Asitabha Jana
Partner
M. No. 50643



Place: Kolkata
Dated: August 12. 2016

GUHA, NANDI & CO.
Chartered Accountants

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s S.D.Singh Construction Co. Private Limited as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the institute of Chartered Accountant of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Contd.....



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For and on behalf of
GUHA, NANDI & CO.
Chartered Accountants
FRN: 302039E

CA Asitabha Jana
Partner
M. No. 50643

Place: Kolkata
Dated: August 12, 2016

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

BALANCE SHEET AS AT 31ST MARCH 2016

(Consolidated for all Business Segments)

(Rs)

Particulars	Note	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I EQUITY & LIABILITIES			
1 SHAREHOLDER'S FUND			
(a) Share Capital	2	10,60,000.00	10,60,000.00
(b) Reserves & Surplus	3	1,35,71,829.95	1,27,74,730.41
2 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	9,25,298.76	12,42,757.00
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	5,63,33,160.70	6,62,62,700.17
(d) Long Term Provisions (Gratuity Provision for Employees)		1,18,148.00	1,14,148.00
3 CURRENT LIABILITIES			
(a) Short Term Borrowings	7	14,77,851.49	19,10,975.64
(b) Trade Payables	8	87,55,215.50	1,07,34,449.23
(c) Other Current Liabilities	9	29,27,743.65	37,21,320.49
(d) Short Term Provisions	10	20,94,289.00	14,31,659.00
TOTAL		8,72,63,537.05	9,92,52,739.94
II ASSETS			
1 NON CURRENT ASSETS			
(a) <u>Fixed Assets</u>	11		
(i) Tangible Assets		32,61,335.01	44,85,401.82
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(b) Non-current investments	11.2	1,25,000.00	-
(c) Long Term Loans & Advances	12	1,80,81,858.24	1,92,49,261.35
(d) Other Non Current Assets	13	59,099.00	2,05,283.22
2 CURRENT ASSETS			
(a) Inventories	14	5,16,91,152.12	6,62,69,484.33
(b) Trade Receivables	15	32,23,436.64	30,68,728.64
(c) Cash & Cash equivalents	16	82,71,769.16	39,90,148.62
(d) Short Term Loans & Advances	17	24,12,021.58	18,78,359.88
(e) Other Current Assets	18	1,37,865.30	1,06,072.08
TOTAL		8,72,63,537.05	9,92,52,739.94

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

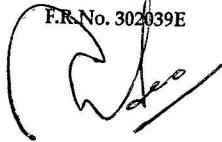
Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date

For GUHA, NANDI & CO.

Chartered Accountants

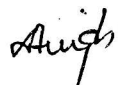
F.R.No. 302039E



CA. Asitabha Jana

(Partner)

M. No.: 50643

For and on behalf of the Board of Directors
S. D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649


Prabhakar Singh
(Director)
DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDING ON 31ST MARCH, 2016

(Consolidated for all Business Segments)

(Rs)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from Operations	19	5,99,62,460.74	2,50,48,479.12
II	Other Income	20	26,03,524.70	25,11,947.92
III	Total Revenue (I+II)		6,25,65,985.44	2,75,60,427.04
IV	Expenses			
	Cost of Material Consumed	21	1,93,95,952.75	1,14,99,647.48
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22	1,44,36,095.26	(1,09,89,582.23)
	Employees Benefit Expenses	23	93,15,783.00	63,41,130.00
	Finance Costs	24	1,90,026.00	2,24,018.00
	Depreciation & Amortizations	11	13,14,856.80	19,81,473.00
	Other Expenses	25	1,64,53,542.09	1,90,29,733.13
	Total Expenses		6,11,06,255.90	2,80,86,419.38
V	Profit before exceptional and extra-ordinary items and tax		14,59,729.54	(5,25,992.34)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		14,59,729.54	(5,25,992.34)
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	14,59,729.54	(5,25,992.34)
X	Tax Expense			
	(1) Current Tax		6,00,000.00	1,40,000.00
	(2) Deferred Tax		-	-
XI	Profit (Loss) for the period/year	(IX-X)	8,59,729.54	(6,65,992.34)
	Earning per Equity Share			
	(1) Basic		81.11	(62.83)

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

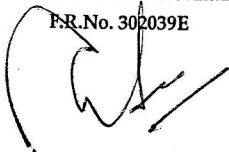

It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E


CA. Asitabha Jana
(Partner)
M. No.: 50643For and on behalf of the Board of Directors
S.D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649


Prabhakar Singh
(Director)
DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED.

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-CONTRACT JOB) FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs `)


	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19A	1,36,60,143.00	1,23,98,841.00
II	Other Income	20A	35,325.92	39,125.92
III	Total Revenue (I+II)		1,36,95,468.92	1,24,37,966.92
IV	Expenses			
	Cost of Material Consumed	21A	15,72,007.00	1,37,103.00
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22A	23,23,250.00	8,00,000.00
	Employees Benefit Expenses	23A	1,40,347.00	15,57,266.00
	Finance Costs	24A	1,12,230.00	1,30,794.00
	Depreciation & Amortizations	11	81,028.27	5,06,526.00
	Other Expenses	25A	93,06,261.85	1,13,51,422.69
	Total Expenses		1,35,35,124.12	1,44,83,111.69
V	Profit before exceptional and extra-ordinary items and tax		1,60,344.80	(20,45,144.77)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		1,60,344.80	(20,45,144.77)
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	1,60,344.80	(20,45,144.77)
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	1,60,344.80	(20,45,144.77)
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.Chartered Accountants
F.R.No. 302039E

CA. Asitabha Jana
(Partner)
M. No.: 50643Dated: 12th August, 2016
Place: KolkataFor and on behalf of the Board of Directors
S.D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649


Prabhakar Singh
(Director)
DIN No- 00703565

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Uliyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

**STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2016
ACCOUNT: SONARI PROJECT**

(Rs)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19B	-	40,37,000.00
II	Other Income	20B	24,00,000.00	24,37,909.50
III	Total Revenue (I+II)		24,00,000.00	64,74,909.50
IV	Expenses			
	Cost of Material Consumed	21B	-	-
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22B	-	37,73,913.00
	Employees Benefit Expenses	23B	-	-
	Finance Costs	24B	-	-
	Depreciation & Amortizations	11	-	758.00
	Other Expenses	25B	-	1,17,098.00
	Total Expenses		-	38,91,769.00
V	Profit before exceptional and extra-ordinary items and tax		24,00,000.00	25,83,141.00
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		24,00,000.00	25,83,141.00
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	24,00,000.00	25,83,141.00
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	24,00,000.00	25,83,141.00
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

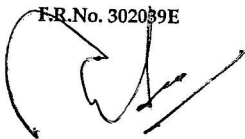
It is the Statement of Profit & Loss referred to in our report of even date.

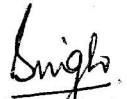
Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E


CA. Asitabha Jana
(Partner)
M. No.: 50643For and on behalf of the Board of Directors
S.D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649

Prabhakar Singh
(Director)
DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Uliyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2016**ACCOUNT: ADITYAPUR PROJECT**

(Rs `)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19C	3,70,52,810.00	-
II	Other Income	20C	1,68,198.78	34,912.50
III	Total Revenue (I+II)		3,72,21,008.78	34,912.50
IV	Expenses			
	Cost of Material Consumed	21C	1,50,92,923.75	88,84,724.14
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22C	1,26,07,068.26	(1,55,53,495.23)
	Employees Benefit Expenses	23C	44,43,411.00	17,43,452.00
	Finance Costs	24C	-	-
	Depreciation & Amortizations	11	1,77,644.88	-
	Other Expenses	25C	37,82,322.29	49,25,319.09
	Total Expenses		3,61,03,370.18	-
V	Profit before exceptional and extra-ordinary items and tax		11,17,638.60	34,912.50
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		11,17,638.60	34,912.50
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	11,17,638.60	34,912.50
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	11,17,638.60	34,912.50
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

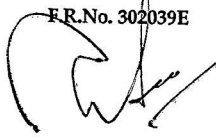
It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E


CA. Asitabha Jana
(Partner)
M. No.: 50643For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649

Prabhakar Singh
(Director)
DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (CIVIL CONSTR.-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2016**ACCOUNT: ABDULBARI PROJECT**

(Rs `)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19D	-	-
II	Other Income	20D	-	-
III	Total Revenue (I+II)		-	-
IV	Expenses			
	Cost of Material Consumed	21D	2,90,493.00	-
	Changes in Inventories of Finished Goods, Work In Progress & Stock	22D	(4,84,223.00)	-
	Employees Benefit Expenses	23D	-	-
	Finance Costs	24D	-	-
	Depreciation & Amortizations	11	-	-
	Other Expenses	25D	1,93,730.00	-
	Total Expenses		-	-
V	Profit before exceptional and extra-ordinary items and tax		-	-
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		-	-
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	-	-
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	-	-
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

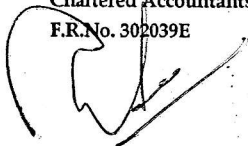

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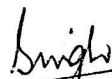
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In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E


CA. Asitabha Jana
(Partner)
M. No.: 50643For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649


Prabhakar Singh
(Director)
DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

STATEMENT OF PROFIT & LOSS (HOTEL & RESTAURANT DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs `)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19D	92,49,507.74	86,12,638.12
II	Other Income	20D	-	-
III	Total Revenue (I+II)		92,49,507.74	86,12,638.12
IV	Expenses			
	Cost of Material Consumed	21D	24,40,529.00	24,77,820.34
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22D	(10,000.00)	(10,000.00)
	Employees Benefit Expenses	23D	47,32,025.00	30,40,412.00
	Finance Costs	24D	77,796.00	93,224.00
	Depreciation & Amortizations	11	10,56,183.66	14,74,189.00
	Other Expenses	25D	31,71,227.95	26,35,893.35
	Total Expenses		1,14,67,761.61	97,11,538.69
V	Profit before exceptional and extra-ordinary items and tax		(22,18,253.87)	(10,98,900.57)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(22,18,253.87)	(10,98,900.57)
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	(22,18,253.87)	(10,98,900.57)
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	(22,18,253.87)	(10,98,900.57)
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

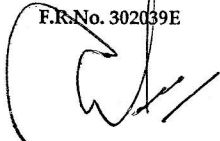
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Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E



CA. Asitabha Jana

(Partner)

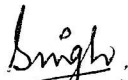
M. No.: 50643

For and on behalf of the Board of Directors
S.D. SINGH CONSTRUCTION CO. PVT LTD


Diwakar Singh

(Director)

DIN No- 00703649



Prabhakar Singh

(Director)

DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (HOTEL & RESTAURANT DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2016

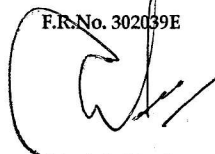

(Rs `)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19D	92,49,507.74	86,12,638.12
II	Other Income	20D	-	-
III	Total Revenue (I+II)		92,49,507.74	86,12,638.12
IV	Expenses			
	Cost of Material Consumed	21D	24,40,529.00	24,77,820.34
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22D	(10,000.00)	(10,000.00)
	Employees Benefit Expenses	23D	47,32,025.00	30,40,412.00
	Finance Costs	24D	77,796.00	93,224.00
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	Total Expenses		1,14,67,761.61	97,11,538.69
V	Profit before exceptional and extra-ordinary items and tax		(22,18,253.87)	(10,98,900.57)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(22,18,253.87)	(10,98,900.57)
VIII	Extra-ordinary Items		-	-
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X	Tax Expense			
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XI	Profit (Loss) for the period/year	(IX-X)	(22,18,253.87)	(10,98,900.57)
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.Chartered Accountants
F.R.No. 302039E

CA. Asitabha Jana
(Partner)
M. No.: 50643For and on behalf of the Board of Directors
S.D. SINGH CONSTRUCTION CO. PVT LTD

Diwakar Singh
(Director)
DIN No- 00703649


Prabhakar Singh
(Director)
DIN No- 00703565

Dated: 12th August, 2016

Place: Kolkata

S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2016

Note: 1

1. Significant Accounting Policies:

1.1. Basis of preparation of Financial Statements:

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and in accordance with the Generally Accepted Accounting Principles in India ("GAAP") and the Accounting Standards ('AS') specified under the Companies Act' 2013, read with the Companies (Accounts) Rules, 2014.

1.2 Accounting Standards:

The financial statements have been prepared in compliance with the mandatory and applicable Accounting Standards of ICAI, keeping in view the nature of the company, its business and its present stage and status.

1.3 Use of Estimates:

The preparation of financial statements require management to make estimates & assumptions that affect the reported amount of assets & liabilities & disclosures relating to contingent liabilities & assets as at the Balance Sheet date & the reported amounts of income & expenses during the year.

Contingencies are recorded when it is probable that a liability will be incurred & the amounts can be reasonably estimated. Difference between the actual results & the estimates are recognized in the year in which the results are known/materialize.

1.4 Revenue Recognition: (AS-9)

1.4.1 Income & Expenditure are, in general, recognized on accrual & prudent norms as is applicable for the particular nature of business of the Company and as stated in clause 1.4.4 below.

1.4.2 As the civil construction works/jobs/contracts are handed over on completion, income from such works arises only on receipts against bills submitted.

1.4.3 In Promoter Division, income from sale of flats are accounted for and adjusted only after (a) completion of all registration formalities and (b) after actual delivery of possession of flat.

1.4.4 In line with the practice usually followed in similar business/industry, Income from Hotel Business is accounted for only on "Checkout" by boarders/customers. Charges payable by those boarders who continue their stay beyond 31st March are also accounted for on their actual checkout date basis.

1.4.5 Dividend income is recognized when the company's right to receive the payment is established beyond doubt.

1.5 Fixed Assets: (AS-10)

Fixed assets are stated at their cost of acquisition inclusive of freight, duties & taxes wherever applicable and are also inclusive of incidental expenses related to acquisition. Fixed Assets also include financing cost relating to borrowed funds attributable to construction or acquisition of those assets to which they relate.

1.6 Depreciation: (AS-6)

Depreciation on fixed assets is provided for in the Accounts on the "Written Down Value" at applicable rates based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

1.7 Impairment of Assets: (AS-28)

Impairment of cash generating units/assets shall be ascertained and considered, where the carrying cost exceeds the recoverable amount.

1.8 Intangible Assets: (AS-26)

1.8.1 Intangible Assets are recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. The amortizable amount of an intangible asset is allocated over its estimated useful life.

1.8.2 Costs incurred on technical know-how/license fees, patent or trade marks are capitalized.

1.8.3 Expenditure on Research, Development & Market Survey, other than on capital account is charged to revenue.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR



S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2016

Note: 1

1. Significant Accounting Policies: (Contd....)

1.9 Foreign Currency Transactions/Translation: (AS-11)

- 1.9.1 Foreign exchange transactions are to be recorded at the exchange rates prevailing on the date of the transaction.
- 1.9.2 Monetary items denominated in foreign currencies (such as cash, receivables, payables etc.) if outstanding at the year end, are to be translated at exchange rates applicable as at the year end.
- 1.9.3 Non-monetary items denominated in foreign currency (such as investments, fixed assets etc) are to be valued at the exchange rate prevailing on the date of the transactions.
- 1.9.4 Any gains or losses arising due to exchange differences at the time of translation or settlement are to be accounted for in the Profit & Loss account either under the head foreign exchange fluctuation or interest cost, as the case may be, except those relating to acquisition of assets.
- 1.9.5 Foreign currency liabilities incurred for the acquisition of imported fixed assets are to be translated at exchange rates prevailing on the last working day of the accounting year or forward cover rates, as may be applicable. The net variation arising out of the said translation is to be adjusted to the cost of fixed assets.

1.10 Inventories: (AS-2)

In line with the practice usually followed in similar business/industry, Job-Construction materials & stores purchased are issued to jobs and charged to consumption. These are included in work-in-progress. The Company's inventory (Construction Division) i.e. work-in-progress is valued at cost which includes construction materials and stores and direct labour, wages, transport charges, machine hire charges and payment to contractors etc. The Company's inventory (Promoter Division) i.e. work-in-progress is valued at actual direct input costs. The Company's inventory (Hotel Division) consists of uncooked, food, vegetables, provisions and beverages.

1.11 Investments: (AS-13)

Investments are classified into current and long-term investments. Current Investments if any are stated at lower of cost and fair value. Long Term investments are stated at cost. A provision for diminution is made to recognize a decline other than temporary in the value of long-term investments.

1.12 Employees Benefits: (AS-15)

The company commits to adhere to the practical laws of the land in respect of benefits to its employees as & when they are appointed & become entitled or eligible. Retirement benefits, gratuity, leave encashment dues and bonus, if payable are accounted for as per consistent policy followed by the Company.

1.13 Accounting For Taxes on Income: (AS-22)

Income Tax expenses comprise current tax and deferred tax charge. Deferred Tax is recognized on timing difference, on account of difference between net book value of depreciable assets as per Companies Act 2013 vis-a-vis Written Down Value as per Income Tax Act that originate in one period and are capable of reversal in or more subsequent periods. Deferred Tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. Such assets are reviewed as at each Balance Sheet date to reassess reliability thereof.

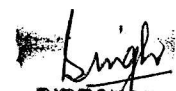
1.14 Contingent Liabilities: (AS-29)

- 1.14.1 Show cause notices, if any, issued by various Authorities are not considered as obligation.
- 1.14.2 When demand notices are raised against such show-cause notices and are disputed by the Company, these are classified as disputed obligations.
- 1.14.3 The treatment in respect of disputed obligations of material amounts are as under:
- A provision is recognized in respect of present obligations where the outflow of resources is probable;
- All other cases are disclosed as contingent liabilities unless the possibility of outflow of resources is remote.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.


DIRECTOR.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.


DIRECTOR.



S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2016

Note: 1

1. Significant Accounting Policies: (Contd....)

1.15 Segment Reporting: (AS-17)

The company has formulated a policy regarding Segment identification and reporting thereof in terms of Accounting Standard-17 of the ICAI though such standard is not applicable to the Company at present.

1.16 Related Party Disclosures: (AS-18)

Transactions between related parties are disclosed as per Accounting Standard-18, "Related Party Disclosures". Accordingly, disclosures regarding the name of the transacting related party, description of the relationship between the parties, nature of transactions & the amount outstanding as at the end of the accounting year, are made.

1.17 Earnings Per Share: (AS-20)

Earnings per equity share (basic/diluted) is arrived at by dividing the Net Profit or Loss for the period attributable to the equity shareholders by the average number of equity shares outstanding during the year.

1.18 All the Accounting Policies disclosed above may not be applicable to the company at present but, have been formulated for the occasion as & when they arise during the normal course of business.

For S.D. Singh Construction Co. Pvt. Ltd.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

At Singh
DIRECTOR.

Director

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

Director



S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

Accompanying Notes on Financial Statements for the year ended on 31st March 2016

Note No.	Current Year		Previous Year	
	As at 31st March 2016		As at 31st March 2015	
	SHARE CAPITAL			
2	Authorised Share Capital			
	20,000 Equity Shares of ` 100/- each (Previous Year : 20,000 Equity Shares of ` 100/- each)	20,00,000.00		20,00,000.00
		20,00,000.00		20,00,000.00
	Issued Subscribed & Paid up			
	10,600 Equity Shares of ` 100/- each fully paid up (Prev. Yr. 10,600 Equity shares of ` 100/- each fully paid up) (Out of the above, 10,200 equity shares of ` 100 each have been issued pursuant to a contract without payment being received in cash.)	10,60,000.00		10,60,000.00
	Total	10,60,000.00		10,60,000.00
2.1	The reconciliation of the number of shares outstanding is set out below:			
		Value of Shares (₹)		Value of Shares (₹)
	Equity Shares out of the issued, subscribed and paid up share capital were allotted at par to the original subscribers on formation.	1,00,000.00		1,00,000.00
	Equity Shares out of the issued, subscribed and paid up share capital were allotted at par to others by private placement.	9,60,000.00		9,60,000.00
	Equity Shares as at the end of the year	10,60,000.00		10,60,000.00
2.2	The Details of Shareholders holding more than 5% shares :			
		No of Equity Shares as at 31.3.16		No of Equity Shares as at 31.3.15
	Mr. Diwakar Singh	1650 (15.57%)		1650 (15.57%)
	Mr. Prabhakar Singh	1650 (15.57%)		1650 (15.57%)
	Mrs. Sona Devi	7300 (68.86%)		7300 (68.86%)
2.3	Terms/Rights attached to Equity shares:			
	The Company has one class of equity share having a par value of ` 100/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution shall be according to the members right and interest in the Company.			
3	RESERVES AND SURPLUS			
3.1	General Reserve			
	As per last Balance Sheet	10,50,000.00		10,50,000.00
	Add: Transfer from Statement of Profit & Loss	2,00,000.00		-
	(Total-A)	12,50,000.00		10,50,000.00
3.2	Profit & Loss Account			
	As per last Balance Sheet	1,17,24,730.41		1,24,25,495.11
	Less: Impact of Residual Value of Assets	-		(61,149.00)
	Add: Profit/(Loss) for the year (Net of Tax Provision)	8,59,729.54		(6,65,992.34)
		1,25,84,459.95		1,16,98,353.77
	Less: Appropriations:			
	Transferred to General Reserve	2,00,000.00		-
	Proposed Dividend on Equity Shares (5%)	53,000.00		-
	Corporate Tax on Dividend (18.176%)	9,630.00		-
	Income Tax Adjustment for earlier year	-		(26,376.64)
	(Total-B)	1,23,21,829.95		1,17,24,730.41
	Total(A)+(B)	1,35,71,829.95		1,27,74,730.41

S.D. SINGH CONSTRUCTION CO. PVT. LTD. S.D. SINGH CONSTRUCTION CO. PVT. LTD.



DIRECTOR.



DIRECTOR.


S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

Accompanying Notes on Financial Statements for the year ended on 31st March 2016

Note No.

	Current Year As at 31st March 2016	Previous Year As at 31st March 2015
NON CURRENT LIABILITIES		
4	Long Term Borrowings	
4.1	Secured Loans (Term Loans)	
	(i) Dena Bank, Bistupur Br. - (Vehicle Loan)	1,84,672.00
	(ii) State Bank of India, Kadma Br. - (Vehicle Loan)	4,00,072.00
	(Total-A)	5,35,685.00
4.2	Unsecured Loans (Interest Free)	
	- From Smt. Neeru Singh (Relative of Director)	1,53,500.00
	- From Smt. Pallavi Singh (Relative of Director)	1,53,500.00
	- From Sri Diwakar Singh (Director)	48,145.76
	(Total-B)	3,07,000.00
4.1.1.	Details of Securities: (for 4.1 (i) & (ii))	
	- Hypothecation of Vehicle purchased	
	- Charge registered with Road Transport Authority, Jsr.	
4.1.2	Maturity Profiles: (for 4.1 (i) & (ii))	
	- for Dena Bank : repayable in 48 monthly installments	
	- for State Bank of India : repayable in 72 monthly installments	
	Total(A)+(B)	9,25,298.76
		12,42,757.00
NON CURRENT LIABILITIES		
5	Deferred Tax Liabilities (Net)	
	Balance as per previous Account	-
	Deductions during the year	-
	Total	-
NON CURRENT LIABILITIES		
6	Other Long Term Liabilities	
	Advance money received against flat bookings: (to the extent remaining to be adjusted against actual sales)	
	- Adityapur, Jamshedpur Project	
		5,63,33,160.70
		6,62,62,700.17
		5,63,33,160.70
		6,62,62,700.17
CURRENT LIABILITIES		
7	Short Term Borrowings	
7.1	Secured Loans (Cash Credit) (Repayable on Demand)	
	- Dena Bank, Jamshedpur	
	(Total-A)	10,34,451.49
	(Total-A)	14,67,575.64
	Details of Securities:	
	Secured by exclusive personal properties of Directors.	
7.2	Secured Loans (Vehicle Term loans)	
	Current maturities of long term debts (repayable within next 12 months)	
	(i) Dena Bank, Bistupur Br. - (Vehicle Loan)	2,15,400.00
	(ii) State Bank of India, Kadma Br. - (Vehicle Loan)	2,28,000.00
	(Total-B)	4,43,400.00
	(Total-A)+(B)	4,43,400.00
	(for security details and maturity profile see Note 4.1.1 & 4.1.2)	14,77,851.49
	Total(A)+(B)	19,10,975.64

S.D. SINGH CONSTRUCTION CO. PVT. LTD.


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Accompanying Notes on Financial Statements for the year ended on 31st March 2016

Note No.

	Current Year As at 31st March 2016	Previous Year As at 31st March 2015
CURRENT LIABILITIES		
8	Trade Payables	
	Sundry Creditors	
	- Due to Micro, Small & Medium Enterprises	
	- Due to other than those in (i) above as determined & identified by the Directors.	
	87,55,215.50	1,07,34,449.23
	87,55,215.50	1,07,34,449.23
CURRENT LIABILITIES		
9	Other Current Liabilities	
	Duties & Taxes Payable:	
	Jharkhand VAT on Food (Hotel Division)	
	-	3,145.00
	Jharkhand Luxury Tax on Hotel Tariff (Hotel Division)	
	-	37,439.00
	Sales Tax payable on Sale of Flats	
	5,07,525.00	-
	Service Tax (Hotel Division)	
	-	25,910.00
	Service Tax (Construction & Promoter Division)	
	-	1,58,515.49
	Service Tax (NBCC)	
	7,28,339.00	-
	Service Tax (SDSM)	
	28,739.00	-
	Employees State Insurance (Hotel Division)	
	6,175.00	5,430.00
	Employees State Insurance (Promoter Division)	
	1,188.00	1,247.00
	TDS Payable (Construction & Promoter Division)	
	18,803.00	6,732.00
	TDS Payable on Advertisement & Security Charges	
	892.00	1,204.00
	TDS Payable (Directors' Remuneration)	
	9,23,200.00	8,07,000.00
	EPF Payable Promoter	
	24,137.00	-
	Provident Fund	
	-	12,573.00
	Retention Money Payable (Contractors):	
	Retention payable to Ashok Mishra	
	10,146.00	5,829.00
	Retention payable to Binay Kumar Jha	
	40,955.00	40,955.00
	Retention payable to Gulab Mudi	
	65,341.00	65,341.00
	Retention payable to Jamil Akhter	
	33,929.00	12,990.00
	Retention payable to Maa Deori Const	
	1,918.00	-
	Other Payables:	
	Electricity & Office Rent (Construction & Promoter Division)	
	25,462.65	12,526.00
	Payable for Land-Sonari to Sri Binod Singh	
	-	24,00,000.00
	Liabilities for Expenses	
	2,140.00	2,140.00
	Maintainance payable to SDS society	
	3,45,600.00	-
	Registered Office Licence Fees	
	9,000.00	9,000.00
	Auditors' Remuneration (Accumulated)	
	- Statutory Audit fees (Incl. S.Tax)	
	74,960.00	51,300.00
	- Tax Audit Fees (Inc. S. Tax)	
	79,294.00	62,044.00
	Total	Total
	29,27,743.65	37,21,320.49
CURRENT LIABILITIES		
10	Short Term Provisions	
	For Proposed Dividend on Equity Shares @ 5%	
	53,000.00	-
	For Corporate Tax (On Proposed Dividend)	
	9,630.00	-
	For Income Tax - Assessment Year: 2011-12	
	10,93,000.00	10,93,000.00
	For Income Tax - Assessment Year: 2014-15	
	1,98,659.00	1,98,659.00
	For Income Tax - Assessment Year: 2015-16	
	1,40,000.00	1,40,000.00
	For Income Tax - Assessment Year: 2016-17	
	6,00,000.00	-
	Total	Total
	20,94,289.00	14,31,659.00

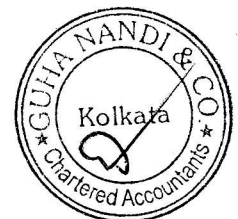
S.D. SINGH CONSTRUCTION CO. PVT. LTD.



DIRECTOR.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.



DIRECTOR.


S. D. SINGH CONSTRUCTION CO. PVT. LTD.
Notes Forming Part of Financial Statements as at 31st March 2016

Note - 11 - FIXED ASSETS

Figures in

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.15	Addition during the year	Transfer during the year	Total Cost as at 31.03.16	As at 01.04.15	During the year	Adjusted with Retained	Total as at 31.03.16	Carrying Value 31.03.16	Carrying Value 31.03.15
A. Construction Business Assets										
VEHICLES										
Tractor	4,862.15	-	-	4,862.15	4,861.54	-	-	4,861.54	0.61	0.61
Motor Cycle	13,965.75	-	-	13,965.75	13,927.63	-	-	13,927.63	38.12	38.12
Cycle	23.63	-	-	23.63	23.02	-	-	23.02	0.61	0.61
PLANT & MACHINERY										
Mixer Machine	2,41,196.68	-	-	2,41,196.68	1,70,005.73	18,428.88	-	1,88,434.61	52,762.07	71,190.95
Testing Machine	40,040.00	-	-	40,040.00	38,141.43	-	-	38,141.43	1,898.57	1,898.57
Air Purifier	5,986.00	-	-	5,986.00	5,637.68	-	-	5,637.68	298.32	298.32
Inverter	18,104.79	-	-	18,104.79	17,364.30	-	-	17,364.30	740.49	740.49
Water Pump	15,020.00	-	-	15,020.00	4,007.01	930.84	-	4,937.85	10,082.15	11,012.99
Weighing Machine	8,000.00	-	-	8,000.00	5,019.81	-	-	5,019.81	2,980.19	2,980.19
Vibrator	9.70	-	-	9.70	8.96	-	-	8.96	0.74	0.74
Boiler	175.00	-	-	175.00	174.26	-	-	174.26	0.74	0.74
Earth Excavator	3,45,000.00	-	-	3,45,000.00	3,40,542.39	-	-	3,40,542.39	4,457.61	4,457.61
Computers	11,471.00	-	-	11,471.00	10,696.18	-	-	10,696.18	774.82	774.82
Computer Printer	9,800.00	-	-	9,800.00	5,360.27	-	-	5,360.27	4,439.73	4,439.73
Typewriter	8,227.95	-	-	8,227.95	7,775.02	-	-	7,775.02	452.93	452.93
Furniture & Fixtures										
Furniture	88,945.42	-	-	88,945.42	62,565.69	10,368.23	-	72,933.92	16,011.50	26,379.73
C.C Camera	1,60,000.00	-	-	1,60,000.00	63,183.12	23,081.55	-	86,264.67	73,735.33	96,816.88
Hinch Machine	1,87,200.00	-	-	1,87,200.00	85,543.96	24,235.23	-	1,09,779.19	77,420.81	1,01,656.04
Logitech Camera	1,100.00	-	-	1,100.00	454.81	153.82	-	608.63	491.37	645.19
MTS Dongle	1,600.00	-	-	1,600.00	1,126.72	112.83	-	1,239.55	360.45	473.28
Refrigerator (Videcon)	25,000.00	-	-	25,000.00	9,409.32	3,716.88	-	13,126.20	11,873.80	15,590.68
Total (A)	11,85,678.07	12,697.00	-	11,85,678.07	8,45,823.85	81,028.26	-	9,26,857.11	2,58,820.96	3,39,849.22
Previous Years Figures (A)	28,17,883.07	12,697.00	-	28,30,580.07	12,29,087.27	5,06,526.00	9,976.00	17,35,613.27	10,84,990.80	-

NOTE- No Depreciation have been provided on assets that have reached their "Residual value"

S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
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Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PVT.LTD
Notes Forming Part of Financial Statements as at 31st March 2016

Note - II - FIXED ASSETS (Contd.....)

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Original Cost as at 01.04.15	Addition during the year	Transfer during the year	Total Cost as at 31.03.16	As at 01.04.15	During the year	Adjusted with Retained	Total as at 31.03.16	Carrying Value 31.03.16	Carrying Value 31.03.15
B. Hotel Business Assets										
PLANT & MACHINERY										
Elevator (Lift)	3,67,424.00	-	-	3,67,424.00	2,88,513.15	17,433.16	-	3,05,946.31	61,477.69	78,910.85
Diesel Generator Set	75,750.00	-	-	75,750.00	68,167.65	4,788.99	-	72,956.64	2,793.36	7,582.55
Air Conditioners	11,95,926.00	-	-	11,95,926.00	7,03,830.02	1,01,281.55	-	8,05,111.57	3,90,814.43	4,92,095.98
Electrical Items	5,82,432.90	13,700.00	-	5,96,132.90	2,20,315.40	77,060.48	-	2,97,375.88	2,98,757.02	3,62,117.50
Xerox Machine	46,000.00	-	-	46,000.00	24,686.24	6,034.54	-	30,720.78	15,279.22	21,313.76
Refrigerators	2,94,500.00	-	-	2,94,500.00	1,80,973.80	27,065.12	-	2,08,038.92	86,461.08	1,13,526.20
Deep Freezer	29,600.00	-	-	29,600.00	7,105.42	4,969.55	-	12,074.97	17,525.03	22,494.58
Ice Cube Machine	62,000.00	-	-	62,000.00	16,811.15	9,983.22	-	26,794.37	35,205.63	45,188.85
Computers	1,53,632.00	45,900.00	-	1,99,532.00	97,769.57	16,912.40	-	1,14,681.97	84,850.03	55,862.43
Printer	15,000.00	-	-	15,000.00	10,847.63	989.94	-	11,837.57	3,162.43	4,152.37
Router	3,600.00	-	-	3,600.00	2,731.38	207.08	-	2,938.46	661.54	868.62
FURNITURE & FIXTURES										
Furniture & Fixtures	23,73,018.00	25,000.00	-	23,98,018.00	11,79,350.51	3,79,622.19	-	15,58,972.70	8,39,045.30	11,93,667.49
Music System	34,340.00	-	-	34,340.00	21,131.32	3,149.00	-	24,280.32	10,059.68	13,208.68
Mattress	34,800.00	-	-	34,800.00	33,564.02	-	-	33,564.02	1,235.98	1,235.98
Microwave Oven	-	6,190.00	-	6,190.00	-	1,114.01	-	1,114.01	5,075.99	-
Television Sets	8,25,700.00	-	-	8,25,700.00	5,24,084.61	71,906.37	-	5,95,990.98	2,29,709.02	3,01,615.39
EPBAX Machine	1,40,672.00	-	-	1,40,672.00	84,296.51	11,603.02	-	95,899.53	44,772.47	56,375.49
C.C. Camera	21,997.00	-	-	21,997.00	20,746.79	298.06	-	21,044.85	952.15	1,250.21
Coffee Machine	10,399.00	-	-	10,399.00	361.00	2,393.10	-	2,754.10	7,644.90	10,038.00
Water Cooler	27,000.00	-	-	27,000.00	11,915.92	3,596.11	-	15,512.03	11,487.97	15,084.08
Web Cam & Vision Cam	6,400.00	-	-	6,400.00	4,549.01	441.28	-	4,990.29	1,409.71	1,850.99
VEHICLES										
Mahindra XUV	13,88,391.00	-	-	13,88,391.00	7,90,179.98	3,15,334.49	-	11,05,514.47	2,82,876.53	5,98,211.02
Total (B)	76,88,581.90	90,790.00	-	77,79,371.90	42,91,931.08	10,56,183.66	-	53,48,114.74	24,31,257.16	33,96,650.82
Previous years Figures (B)	73,64,628.90	3,75,126.00	-	77,39,754.90	28,17,742.08	14,74,189.00	51,173.00	42,91,931.08	33,96,650.82	-

NOTE- No Depreciation have been provided on assets that have reached their "Residual value"

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
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Singh
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S.D. SINGH CONSTRUCTION CO. PVT. LTD
Notes Forming Part of Financial Statements as at 31st March 2016

Note - 11 - FIXED ASSETS (Contd.....)

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Original Cost as at 01.04.15	Addition during the year	Transfer during the year	Total Cost as at 31.03.16	As at 01.04.15	During the year	Adjusted with Retained	Total as at 31.03.16	Carrying Value 31.03.16	Carrying Value 31.03.15
C. Promoter Business Assets										
PLANT & MACHINERY										
Computer Printer	6,000.00	-	-	6,000.00	3,281.84	-	-	3,281.84	2,718.16	2,718.16
UPS Battery	2,300.00	-	-	2,300.00	1,257.97	-	-	1,257.97	1,042.03	1,042.03
Motor Car	16,34,926.00	-	-	16,34,926.00	8,89,784.42	1,77,644.88	-	10,67,429.30	5,67,496.70	7,45,141.58
Total (C)	8,300.00	-	-	8,300.00	4,539.81	1,77,644.88	-	4,539.81	5,71,256.89	7,48,901.77
Previous years Figures (C)	8,300.00	-	-	8,300.00	3,781.81	758.00	-	4,539.81	3,760.19	-
Grand Total (A + B + C)	88,82,559.97	90,790.00	-	89,73,349.97	51,42,299.74	13,14,856.80	-	62,79,511.66	32,61,335.01	44,85,401.82

Note - 11 - FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Original Cost as at 01.04.15	Addition during the year	Transfer during the year	Total Cost as at 31.03.16	As at 01.04.15	During the year	Adjusted with Retained	Total as at 31.03.16	Carrying Value 31.03.16	Carrying Value 31.03.15
iii. Capital Work-In-Progress										
Hotel extension, renovation and refurbishing works in progress	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous years Figures	-	0.00	-	0.00	-	-	-	-	-	-

NOTE:- No Depreciation have been provided on assets that have reached their "Residual value"

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Accompanying Notes on Financial Statements for the year ended on 31st March 2016

Note No.		Current Year	Previous Year
		As at 31st March 2016	As at 31st March 2015
	NON CURRENT ASSETS		
11	Fixed Assets		
	Fixed Assets - Tangible Assets (Details as per separate Annexure)	32,61,335.01	44,85,401.82
	Fixed Assets - Intangible Assets	-	-
	Capital Work-In-Progress	-	-
	Total	32,61,335.01	44,85,401.82
11.2	Non- Current Investments		
	Non-trade investment, (At cost)		
	a) ICICI Prudential Mutual Fund (SIP) (MV 30,960/-)	30,000.00	-
	b) DHFL (SIP)	25,000.00	-
	c) DSP Black Rock Mutual Fund (SIP) (MV 55,380/-)	55,000.00	-
	d) INVESCO Mutual Fund (SIP)	15,000.00	-
	Total	1,25,000.00	-
	NON CURRENT ASSETS		
12	Long Term Loans & Advances		
	(Unsecured, Considered Good)		
	S.D. Singh Polytube Co. Pvt Ltd (Loan)-Interest Free - (Associate Company under same management)	49,50,536.32	39,33,649.32
	Adjustable Advance to Smt. Sona Devi (Director) - (Adjustable against yearly Lease Rent of Hotel Premises)	45,12,596.05	45,44,753.05
	Loan to Sri Diwakar Singh (Director)	-	8,54,004.24
	Loan to Sri Prabhakar Singh (Director)	6,07,244.87	3,94,330.74
	Loan to Sri Amit Singh (Relative of Director)	1,00,000.00	1,00,000.00
	Loan to Sri Sanjay Kumar Singh (Relative of Director)	4,00,000.00	4,00,000.00
	Loan to Obident Services	1,90,000.00	-
	Advance for Purchase of Land at Adityapur-New Project	31,50,000.00	48,50,000.00
	Advance for Purchase of Land at Adityapur-Abdul Bari	16,00,000.00	6,38,380.00
	Advance for Purchase of Land-Ghamaria Project	-	5,00,000.00
	Security Deposits:		
	- with TISCO Ltd.	50,000.00	50,000.00
	- with TELCO Ltd.	40,000.00	40,000.00
	- with NBCC Ltd.	6,19,517.00	5,48,287.00
	- with Jusco (Electricity)	4,20,000.00	4,20,000.00
	- with United Club	56,500.00	56,500.00
	- SDSM School (Related Party)	2,00,000.00	2,00,000.00
	- with Jamshedpur Telephones (Hotel Division)	45,000.00	45,000.00
	Earnest Money Deposit with NBCC Ltd.	11,40,464.00	16,74,357.00
	Total	1,80,81,858.24	1,92,49,261.35
	NON CURRENT ASSETS		
13	Other Non Current Assets		
	Accrued Interest on Long Term Fixed Deposits	59,099.00	2,05,283.22
	Total	59,099.00	2,05,283.22

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

Accompanying Notes on Financial Statements for the year ended on 31st March 2016

Note No.

	Current Year As at 31st March 2016	Previous Year As at 31st March 2015
14		
CURRENT ASSETS		
<u>Inventories</u>		
(a) <u>Restaurant Division:</u>		
(i) Foods & Provisions	1,85,847.00	1,75,847.00
(b) <u>Promoters' Division:</u>		
(i) Incomplete Unsold Flats - Sonari Project	-	-
(ii) Construction-In-Progress (Flats) - Adityapur Project	5,05,44,332.12	6,32,93,637.33
(ii) Construction-In-Progress (Flats) - Abdulbarir Project	4,84,223.00	-
(c) <u>Construction Contractors' Division:</u>		
Work-In-Progress (Estimated & Certified by Directors)	4,76,750.00	28,00,000.00
Total	5,16,91,152.12	6,62,69,484.33
15		
CURRENT ASSETS		
<u>Trade Receivables</u>		
<u>Outstanding for a period exceeding six months</u>		
Retention Money (from Bills) receivable from:		
- TISCO Ltd.	1,72,035.64	1,72,035.64
- TELCO Ltd.	1,63,302.00	1,63,302.00
- NBCC Ltd.	2,46,364.00	27,33,391.00
<u>Other Receivables</u>		
NBCC	26,12,996.00	-
SDSM	28,739.00	-
Total	32,23,436.64	30,68,728.64
16		
CURRENT ASSETS		
<u>Cash & Cash Equivalents</u>		
Cash balances on hand:		
- Hotel Division	1,95,755.79	1,60,848.00
- Civil Construction & Promoter Division	9,09,082.00	9,51,068.00
Bank balances with scheduled Banks	62,06,931.37	23,78,232.62
Fixed Deposit with Scheduled Banks	9,60,000.00	5,00,000.00
- (Maturity period beyond 12 months)		
Total	82,71,769.16	39,90,148.62
17		
CURRENT ASSETS		
<u>Short Term Loans and Advances</u>		
Receivable from Security Agencies for TDS	8,272.00	8,272.00
Receivable from Advertisement Agencies for TDS	4,420.00	4,420.00
Advance Tax A.Y- 2016-17	2,50,000.00	-
<u>Tax Deducted at Source:</u>		
- Assessment Year: 2011 -12	9,30,709.00	9,30,709.00
- Assessment Year: 2014 -15	3,95,776.30	3,95,776.30
- Assessment Year: 2015 -16	2,58,872.58	2,58,872.58
- Assessment Year: 2016 -17 (Fixed Deposit)	6,926.00	-
- Assessment Year: 2016 -17 (Others)	2,76,735.70	-
<u>Income Tax (Self Assessment)</u>		
- Assessment Year: 2011 -12	2,80,310.00	2,80,310.00
Total	24,12,021.58	18,78,359.88
18		
CURRENT ASSETS		
<u>Other Current Assets</u>		
Interest Accrued on Security Deposit with Tisco (Jusco)	1,37,865.30	1,06,072.08
Total	1,37,865.30	1,06,072.08

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

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(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Uliyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

Notes to Financial Statements for the year ended on 31st March, 2016

Particulars	Note No.	For The Year Ended on 31.03.2016	For The Year Ended on 31.03.2015
Revenue from Operations			
<u>Civil Construction-Contract Division</u>			
SDSM Foundations Job Receipts (Gross)	19A	4,95,500.00	16,00,000.00
NBCC Ltd Job Receipts (Gross)		1,31,64,643.00	1,07,98,841.00
Total		1,36,60,143.00	1,23,98,841.00
Revenue from Operations			
<u>Civil Construction-Promoter Division</u>			
(i) Sonari Project	19B	-	40,37,000.00
(ii) Adityapur Project	19C	3,56,83,600.00	-
Recovery of Electricity & Maintainance Charges (Adityapur)	19C	12,19,410.00	-
Extra Works Receipts (Aditya Pur)	19C	1,49,800.00	-
(iii) Abdul Bari Project	19D	-	-
Total		3,70,52,810.00	40,37,000.00
Revenue from Operations			
<u>Hotel & Restaurant Division</u>			
Hotel Room Tariff Receipts	19E	79,54,725.02	76,12,604.67
Restaurant Sales (Net of Taxes)		12,22,106.72	9,57,986.45
Income from Hotel Utilities		72,676.00	42,047.00
Total		92,49,507.74	86,12,638.12
Other Income			
<u>Civil Construction-Contract Division</u>			
Interest on Security Deposit with TISCO (Jusco)	20A	35,325.92	39,125.92
Total		35,325.92	39,125.92
Other Income			
<u>Civil Construction-Promoter Division</u>			
(i) Sonari Project (Interest on FD)	20B	-	34,912.50
(ii) Sonari Project (Other Income)	20B	24,00,000.00	24,02,997.00
(iii) Adityapur Project (Interest on FD)	20C	1,68,198.78	34,912.50
(iv) Adityapur Project (Other Income)	20C	-	-
(v) Abdul Bari Project	20D	-	-
Total		25,68,198.78	24,72,822.00
Other Income			
<u>Hotel & Restaurant Division</u>			
Micellaneous Income	20E	-	-
Total		-	-

S. D. SINGH CONSTRUCTION CO. PVT. LTD.S. Singh
DIRECTOR.**S. D. SINGH CONSTRUCTION CO. PVT. LTD.**S. Singh
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Notes to Financial Statements for the year ended on 31st March, 2016

Particulars	Note No.	For The Year Ended on 31.03.2016	For The Year Ended on 31.03.2015
Cost of Materials Consumed			
Civil Construction-Contract Division			
	21A		
Cement		1,48,500.00	-
Tiles & Marbles		2,22,000.00	-
PVC Doors		1,13,646.00	-
Fire Technology System		50,000.00	-
Glass		23,940.00	-
CCTV Camera		60,000.00	-
Paints		3,27,215.00	-
False Ceiling		4,98,729.00	-
Bricks, Sand & Stone Chips, etc		30,000.00	-
Plumbing Material		30,000.00	-
Sanitary		67,977.00	-
Rods		-	-
Total		15,72,007.00	1,37,103.00
Cost of Materials Consumed			
Civil Construction-Promoter Division			
(Sonari Project)	21B		
Total		-	-
Cost of Materials Consumed			
Civil Construction-Promoter Division			
(Adityapur Project)	21C		
Cost of Material Consumed			
Steel		10,44,391.00	-
Tiles & Marbles		5,02,198.00	10,89,728.00
Electricals		8,38,855.00	1,30,993.00
Cement		19,78,871.00	15,04,768.72
Paints		10,82,269.00	3,57,434.00
Glass		38,200.00	-
Hardware		2,37,983.00	4,39,370.00
Bricks, Sand & Stone Chips, etc		14,92,959.00	12,00,447.00
Pipes & Fittings		-	2,98,085.00
Sanitary Items		9,00,350.00	15,35,910.00
Fire Systems		8,03,307.75	-
Other Construction Items		-	8,50,988.42
Cost of Lift		1,73,540.00	14,77,000.00
Payment for Project Land		60,00,000.00	-
Total		1,50,92,923.75	88,84,724.14
Cost of Materials Consumed			
Civil Construction-Promoter Division			
(Abdul Bari Project)	21D		
Electricals		24,278.00	-
Cement		1,43,195.00	-
Bricks, Sand & Stone Chips, etc		1,23,020.00	-
Total		2,90,493.00	-
Cost of Materials Consumed			
Hotel & Restaurant Division			
	21E		
Food, Grocery & Beverages		18,14,959.00	15,01,133.00
Consumables		-	1,00,382.00
Housekeeping Materials		4,18,720.00	2,68,984.00
Crockery & Utensils		-	12,115.00
Fuel & Gas		2,06,850.00	5,95,206.34
Total		24,40,529.00	24,77,820.34

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Notes to Financial Statements for the year ended on 31st March, 2016

Particulars	Note No.	For The Year Ended on 31.03.2016	For The Year Ended on 31.03.2015
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
Civil Construction-Contract Division			
Opening Work-In-Progress	22A	28,00,000.00	36,00,000.00
(Less): Closing Work-In-Progress*		(4,76,750.00)	(28,00,000.00)
(At Cost) (*As estimated & certified by Directors)			
		<u>23,23,250.00</u>	<u>8,00,000.00</u>
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
Civil Construction-Promoter Division (Sonari)			
Opening Incomplete Unsold Flat	22B	-	37,73,913.00
(Less): Closing Incomplete Unsold Flat		-	-
Total		<u>-</u>	<u>37,73,913.00</u>
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
Civil Construction-Promoter Division (Adityapur)			
Opening Work-In-Progress	22C	6,32,93,637.33	4,81,33,887.00
(Less): Adjustment		(1,42,236.95)	(3,93,744.90)
Adjusted Balance		6,31,51,400.38	4,77,40,142.10
(Less): Closing Work-In-Progress (At Cost)		(5,05,44,332.12)	(6,32,93,637.33)
Total		<u>1,26,07,068.26</u>	<u>(1,55,53,495.23)</u>
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
Civil Construction-Promoter Division (Abdulbari)			
Opening Work-In-Progress	22D	-	-
(Less): Closing Work-In-Progress (At Cost)		(4,84,223.00)	-
Total		<u>(4,84,223.00)</u>	<u>-</u>
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
Hotel & Restaurant Division			
Opening Inventories	22E	1,75,847.00	1,65,847.00
(Less): Closing Inventories (At Cost)		(1,85,847.00)	(1,75,847.00)
Total		<u>(10,000.00)</u>	<u>(10,000.00)</u>

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Notes to Financial Statements for the year ended on 31st March, 2016

Particulars	Note No.	For The Year Ended on 31.03.2016	For The Year Ended on 31.03.2015
Employees Benefit Expenses			
Civil Construction-Contract Division			
	23A		
Directors' Remuneration (Proportionate)		-	12,00,000.00
Wages		-	2,19,394.00
Labour Cess		1,40,347.00	1,07,985.00
Contribution to PF		-	29,887.00
Total		1,40,347.00	15,57,266.00
Employees Benefit Expenses			
Civil Construction-Promoter Division (Sonari)			
	23B		
Total		-	-
Employees Benefit Expenses			
Civil Construction-Promoter Division (Adityapur)			
	23C		
Directors' Remuneration (Proportionate)		24,00,000.00	12,00,000.00
Wages		13,00,549.00	2,08,062.00
Salary		5,85,000.00	3,25,500.00
Administrative charges EPF		11,661.00	-
Employers' Contribution EPF		1,36,161.00	-
Employers' Contribution ESIC		10,040.00	9,890.00
Total		44,43,411.00	17,43,452.00
Employees Benefit Expenses			
Civil Construction-Promoter Division (Abdulbari)			
	23D		
Total		-	-
Employees Benefit Expenses			
Hotel & Restaurant Division			
	23E		
Director's Remuneration		20,00,000.00	18,00,000.00
Salary, Wages & Bonus		25,97,454.00	11,45,840.00
Employers' Contribution ESIC		52,230.00	35,385.00
Gratuity Expense		4,000.00	-
Staff Welfare Expenses		78,341.00	59,187.00
Total		47,32,025.00	30,40,412.00
Finance Costs			
Civil Construction-Contract Division			
	24A		
Interest (Bank)		1,12,230.00	1,30,794.00
Total		1,12,230.00	1,30,794.00
Finance Costs			
Civil Construction-Promoter Division (Sonari)			
	24B		
Total		-	-
Finance Costs			
Civil Construction-Promoter Division (Adityapur)			
	24C		
Total		-	-
Finance Costs			
Civil Construction-Promoter Division (Abdulbari)			
	24D		
Total		-	-
Finance Costs			
Hotel & Restaurant Division			
	24E		
Interest (Bank)		77,796.00	93,224.00
Total		77,796.00	93,224.00
Other Expenses			
Civil Construction-Contract Division			
	25A		
Payment to Contractors		77,49,767.00	93,42,379.00
VAT (NBCC Ltd)		4,66,697.00	3,23,967.00
Site Development Expenses (NBCC Ltd)		-	64,490.00
Site Expense		7,000.00	-
Printing & Stationery		16,850.00	14,870.00
Postage & Courier		2,270.00	1,430.00
Telephone Expenses		13,177.00	15,030.00

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Notes to Financial Statements for the year ended on 31st March, 2016

Particulars	Note No.	For The Year Ended on 31.03.2016	For The Year Ended on 31.03.2015
Travelling Expenses		20,646.00	28,500.00
Conveyance Expenses		1,04,500.00	93,720.00
Consultancy Charges		-	12,500.00
EPF (Demand-Assessed-1996)		-	12,594.00
Drawing Charges		-	10,000.00
Office Expenses		-	35,320.00
Tender Fees		-	15,000.00
Bank Charges		45,386.85	49,521.69
General Expenses		29,250.00	-
Insurance Expenses		24,471.00	91,578.00
interest on TDS		13.00	-
Misc Recovery (Overhead recovery)		64,320.00	-
Motor Car Exp		9,444.00	-
L.D Charges (NBCC Ltd)		6,83,470.00	11,72,123.00
<u>Auditors' Remuneration:</u>			
Stutory Audit Fees		51,750.00	51,300.00
Tax Audit Fees		17,250.00	17,100.00
Total		93,06,261.85	1,13,51,422.69
Other Expenses			
<u>Civil Construction-Promoter Division (Sonari)</u>	25B		
Security Expenses		-	1,17,098.00
Total		-	1,17,098.00
Other Expenses			
<u>Civil Construction-Promoter Division (Adityapur)</u>	25C		
Payment to Contractor		30,56,795.00	41,41,388.00
Donations		5,500.00	-
Drawing Charges		-	30,000.00
Audit Expenses		4,900.00	6,000.00
Telephone expense		10,351.00	-
Accounting Charges		48,000.00	40,000.00
Consultancy Expenses		70,500.00	48,978.00
Legal Expenses		20,000.00	2,000.00
Conveyance Expenses		45,913.00	36,480.00
Site Expenses		49,020.00	38,960.00
Fuel Expenses		49,200.00	41,850.00
Electricity Connection		1,31,704.00	-
Advertisement & Publicity		24,639.00	1,14,761.00
Printing & Stationery		14,897.00	4,050.00
Puja Expenses		28,270.00	64,200.00
ROC Fees		800.00	11,000.00
Interest on Service Tax		934.00	1,748.00
Interest on TDS		3,102.00	38,590.00
Membership & Subscription		22,200.00	32,824.00
General Expenses		11,180.00	42,772.00
Repairs & Maintenance		24,200.00	27,849.00
Office Rent & Electricity Expenses		1,59,787.29	2,00,202.70
Bank Charges		430.00	1,666.39
Total		37,82,322.29	49,25,319.09

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

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Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2016**Note: 26****Notes on Accounts:****1. Contingent Liabilities**

Claims against the Company not acknowledged as debts - Nil (Previous Year - Nil) except Bank Guarantees outstanding as at 31.03.16 is Rs. 25.00 Lacs (Previous Year - Rs. 25.00 Lacs)

2. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - NIL (Previous Year - NIL).

3. Earnings & expenditure In Foreign Currency - Nil (Previous year - Nil)

4. Taxation:

Provision for Income Tax - Rs.6,00,000/- (Previous Year - Rs. 1,40,000/-)

Provision for Deferred Tax liability - NIL (Previous Year - NIL)

[Note: Provision for Income Tax is on the basis of estimated computation, considering relief's, deductions, etc., if any, under the Income Tax Act' 1961]

5. Balances of Trade Payables, Other Current Liabilities and loans accepted from others and related parties are as per General Ledger and are subject to adjustments, if any on their reconciliation after receipt of confirmation of their individual balances.

6. Balance of Earnest Money, Retention Money Receivable & Security Deposits receivable as at the yearend are as per General Ledger & subject to reconciliation with the Subsidiary Ledgers & necessary adjustments, if any, arising there from pending confirmation from deposit holders.

7. Auditor's Remuneration (Incl. Service Tax) consists of:

- For Statutory Audit - Rs. 51,750/- (Previous Year - Rs. 51,300/-)

- Tax Audit - Rs. 17,250/- (Previous Year - Rs. 17,100/-)

8. Related Party Disclosures**List of Related Parties****(i) Management Personnel (Directors):**

- (a) Sri Diwakar Singh (Key Personnel)
- (b) Sri Prabhakar Singh (Key Personnel)
- (c) Smt. Sona Devi

(ii) Relatives of Key Management Personnel

- (a) Mrs. Neeru Singh (Wife of Director)
- (b) Mrs. Pallavi Singh (Wife of Director)
- (c) Mr. Amit Singh (Brother-In-Law of Director)
- (d) Mr. Sanjay Kumar Singh (Brother-In-Law of Director)

(iii) Entity having significant influence

- (a) S.D. Singh Polytube Co. Pvt Ltd
- (b) S.D. Singh School of Excellence

(iv) Associate Company

S.D.Singh Polytube Co. (P) Ltd.

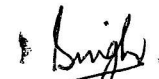
9. Related Party Transactions as at 31st, March.

Nature of Transaction	Name	2016	2015
		Amount (Rs)	Amount (Rs)
Loan Taken (Closing Balance)	Mrs. Neeru Singh	1,53,500/-	1,53,500/-
	Mrs. Pallavi Singh	1,53,500/-	1,53,500/-
	Sri Diwakar Singh	48,145.76/-	-
Loan Given (Closing Balance)	Sri Diwakar Singh	-	8,54,004.24/-
	Sri Prabhakar Singh	6,07,244.87/-	3,94,330.74/-
	Mr. Amit Singh	1,00,000/-	1,00,000/-
	Mr. Sanjay Kumar Singh	4,00,000/-	4,00,000/-
	S.D.Singh Polytube Co. Pvt. Ltd	39,33,649.32/-	39,33,649.32/-
Advance given against rent	Smt Sona Devi	45,12,596.05/-	45,44,753.05/-
Director's Salary	Mr. Diwakar Singh	24,00,000/-	24,00,000/-

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

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 DIRECTOR.


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Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2016

Note: 26

Notes on Accounts: (Cont...)

10. Accounting Standards:

All Accounting Standards published by ICAI have been considered by the management and those that are applicable have been duly implemented.

AS-1 : Disclosure of Accounting policies (Complied with)

AS-4 : Events occurring after Balance Sheet Date: Considered, none reported.

AS-5 : Prior Period Items & Changes in Accounting Policies: Considered, none reported.

AS-11 : Foreign Exchange Fluctuations: Nil

AS-17 : Segment Reporting: Not applicable at present.

AS-18 : Related Party Disclosures: Considered, reported.

AS-24 : Discontinuing Operations: Does not arise at present.

AS-28 : Impairment of Assets: Does not arise at present.

AS-29 : Contingent Liabilities: Considered, none reported.

11. In the opinion of the management and to the best of their knowledge and belief, the payable value of liabilities in the ordinary course of business will not be less than the amounts at which they are stated in the Balance Sheet.
12. Similarly, in the opinion of the management and to the best of their knowledge and belief, the value of realization of advances and other current assets in the ordinary course will not be less than the amount at which they are stated in the Balance Sheet.
13. The management has determined, on the basis of information available with the company as at 31st March 2016, that there was no balance outstanding at the beginning of the year and that during the year no transactions were entered into with any Micro, Small & Medium Enterprise as defined under Micro, Small and Medium Enterprises Development Act, 2006.
14. Cash in hand as on 31.3.2016 have been physically verified & certified by the directors.
15. Other Income amounting Rs.24.00 lakhs in Sonari Project (Civil Construction-Promoter Division Business) Note 20B is on account of liability for land written back as no longer payable.
16. Additional provision for Gratuity has been provided to the extent required to meet the shortfall over the earlier existing provision as estimated & calculated by the Directors.
17. Physical verification of Assets & Inventories have been conducted by the management as at the year end and certified by them.
18. Age-wise classification of assets and liabilities wherever necessary, has been done by Directors to the best of their knowledge and belief.
19. **Licensed & Installed Capacity:**
Not applicable
20. Previous year's figures have been regrouped, rearranged and or reclassified to conform to current year's presentation.

For S.D. Singh Construction Co. Pvt. Ltd.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

Alugh

DIRECTOR,
Director

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DIRECTOR
Director



S D SINGH CONSTRUCTION CO. PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

	<u>(Amount) in Rs.</u>	<u>(Amount) in Rs.</u>
Cash Flow from Operating Activities :		
Net Profit Before Tax & Extraordinary Items		14,59,729.54
Add :		
Depreciation	13,14,856.80	
Gratuity Provision	4,000.00	
Interest Expenses	1,90,026.00	15,08,882.80
		<u>29,68,612.34</u>
Less :		
Interest Income	2,03,524.70	2,03,524.70
Operating Profit before Working Capital Changes		<u>27,65,087.64</u>
Adjustments for :		
(Decrease) in Trade Payables	(19,79,233.73)	
Increase in Current Liabilities	(1,07,23,116.30)	
Decrease in Inventories	1,45,78,332.21	
Decrease in Other Current Assets	29,98,740.95	
(Increase) in Debtors	(26,41,735.00)	22,32,988.13
Cash Generated from Operations		<u>49,98,075.77</u>
Cash Generated from Extra-Ordinary Items		0.00
Income Tax Payments		0.00
Net Cash Flow from Operation (A)		<u>49,98,075.77</u>
Cash Flow from Investing Activities :		
Interest Received		2,03,524.70
(Increase) in Investments		(4,38,815.78)
(Increase) in Fixed Assets		(90,790.00)
Net Cash Flow from Investing Activities (B)		<u>(3,26,081.08)</u>
Cash Flow from Financing Activities :		
Repayment of Short Term Borrowings		(4,33,124.15)
Interest Paid		(1,90,026.00)
Repayment of Long Term Borrowings		(3,65,604.00)
Net Cash Flow from Financing Activities (C)		<u>(9,88,754.15)</u>
Net Increase in Cash & Cash Equivalents (A+B+C)		36,83,240.54
Cash & Cash Equivalents at the Beginning of the Year		36,28,528.62
Cash & Cash Equivalents at the End of the Year		<u>73,11,769.16</u>

For & on behalf of
GUHA, NANDI & Co.
Chartered Accountants
FRN-302039E

CA. Asitabha Jana
Partner

Dated: August 12, 2016
Kolkata



For the Board of Directors of

S.D. SINGH CONSTRUCTION CO. PVT. LTD.

Director

at Singh
DIRECTOR. Director

Singh
DIRECTOR