

**REPORT OF THE "INDEPENDENT" STATUTORY AUDITORS
OF S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED**

**TO THE SHAREHOLDERS
OF S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED**

Report on Financial Statements

We have audited the accompanying financial statements of **S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED** having its registered office address in the state of West Bengal, C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046 and its Head & Main Office at "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshepur-831 005, Jharkhand State. The Financial statements, referred to above, comprise the Balance Sheet as at 31st March 2015, the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information relating to its business.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

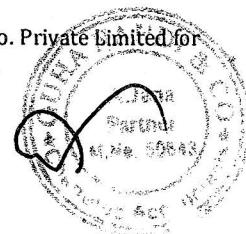
Opinion

(a) In our opinion and to the best of our information and according to the explanations given to us the financial statements, read together with Note No. 1 & 26 of Notes on Accounts give the information, required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India;

(i) in the case of the Balance Sheet, of the state of affairs of S. D. Singh Construction Co. Private Limited as at 31st March, 2015;

AND

(ii) in the case of the Statement of Profit and Loss, of the LOSS of S. D. Singh Construction Co. Private Limited for the year ended on that date.



GUHA, NANDI & CO.
Chartered Accountants

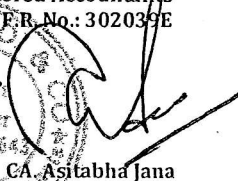
Emphasis of Matter

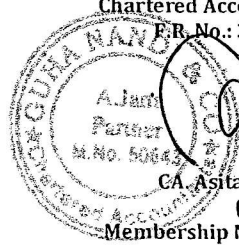
1. Balances of Trade Payables, Other Current Liabilities and loans accepted from others and related parties are as per General Ledger and are subject to adjustments, if any on their reconciliation after receipt of confirmation of their individual balances.
2. Balance of Earnest Money, Retention Money Receivable & Security Deposits receivable as at the year end are as per General Ledger & subject to reconciliation with the Subsidiary Ledgers & necessary adjustments, if any, arising there from pending confirmation from deposit holders.

Report on Other Legal and Regularity Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account (produced before us for our verification & audit).
 - d. in our opinion, aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of written representations received from the directors as on 31st March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. In our opinion, the matters described in Emphasis of Matter (1 to 2) paragraphs above may be subject to adjustments on receipt of balance confirmations effecting the financial statements.
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund by the Company.

Dated: 2nd September, 2015
Place: Kolkata

For GUHA, NANDI & CO.
Chartered Accountants
F.R. No.: 302039E

CA. Asitabha Jana
(Partner)
Membership No.50643



GUHA, NANDI & CO.
Chartered Accountants

Annexure to the Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of **S. D. Singh Construction Co. Private Limited** on the financial statements for the year ended 31st March 2015. In our opinion and on the basis of the explanations and information given to us, we report that:

(Note: Our opinion on these financial statements have been based on records, documents, explanations & information provided to us by the management and also by the information given in Notes on Accounts in Note 1 & 26, considered by us in good faith to be true & correct.)

- (i) (a) The company has maintained reasonable records showing reasonable particulars, including quantitative details and situation in respect of the fixed assets.
- (b) We have been informed that fixed assets have been physically verified by the management during the year and no major discrepancies were noticed on such verification. As explained to us the physical verification is done on yearly basis and hence in our opinion is at reasonable intervals. In the absence of assets-wise physical verification reports and their reconciliation with fixed assets registers, we are unable to express our opinion as to the effectiveness of the procedure and determination of material discrepancies, if any.
- (ii) (a) We have been given to understand that Inventories have been physically verified by the management during the year. As explained to us the physical verification is done on yearly basis and hence in our opinion is at reasonable intervals.
- (b) Since, we were not present during the physical verification of closing work-in-progress of Contractors' Job, Promoter's Job & Hotel and in the absence of any counter certification by the clients, we are unable to express our opinion on the procedure of physical verification of the closing work-in-progress of such business inter alia its calculations & valuations made by the directors. As regards, the Flats constructed as promoters, the management has explained that sales are accounted for only after (a) completion of registration procedures and (b) after the delivery of their physical possession as per Company's policy.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining reasonable Inventory records relating to its entire construction business though as per the Accounting Policy of the Company for Inventories all construction related inventories are issued to jobs immediately on their purchases and charged to consumption and all direct construction related expenses are included under work-in-progress.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records, the company has during the year continued to enter into transactions in the nature of loans to/from related parties (directors & relatives) covered in the register maintained under section 189 of the Companies Act and also to parties who are not so related. The Company has also given loans to/from a Director in the form of Director's Current Account. The advances in the nature of loans being interest-free may be considered prejudicial to the interests of the Company. Trade advances have not been considered as Loans by the management.
- (iv) In our opinion and according to the information and explanations given to us, there are generally adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventories and fixed assets and payment for expenses. For recording the booking amounts received from clients, entries are made in the electronic registers. Balance of Sundry Creditors for goods and supplies are on the basis of general ledger balance. Reconciliation of such balance with subsidiary ledgers is to be done pending receipt of balance confirmation from them. Considering the above, we have during the course of our audit, not come across any instance of continuing failure to correct any major weakness in the internal control system.
- (v) The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered or goods sold by the company.



GUHA, NANDI & CO.
Chartered Accountants

Annexure to the Auditor's Report (Cntd....)

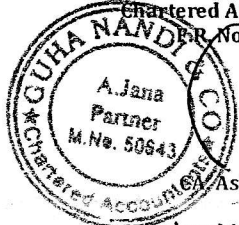
- (vii) (a) Amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, duty of customs, duty of excise, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

Further, no undisputed amounts payable in respect of the above statutory dues were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.

- (b) There are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess which have not been deposited with the appropriate authorities on account of any dispute
- (c) The company do not required any amount to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- (viii) The Company has accumulated unadjusted book losses of ₹ 37,41,533.86/- as at the year end. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues (Secured Overdraft) to bank. No loan has been taken from any financial institution. The Company does not have any debenture holder.
- (x) As informed to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xi) The Company has taken Term Loans in the nature of Vehicle Loans from bank and has not made any default in repayments.
- (xii) According to the explanations and information given to us, no frauds on or by the Company has been noticed or reported during the course of our audit.

Dated: 2nd September, 2015

For GUHA, NANDI & CO
Chartered Accountants
R. No.: 302039E



A. Jana
Partner
M.No. 50643

Asitabha Jana
(Partner)
Membership No.50643
Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

BALANCE SHEET AS AT 31ST MARCH 2015

(Consolidated for all Business Segments)

(In ₹)

Particulars	Note	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I EQUITY & LIABILITIES			
1 SHAREHOLDER'S FUND			
(a) Share Capital	2	10,60,000.00	10,60,000.00
(b) Reserves & Surplus	3	127,74,730.41	134,75,495.11
2 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	12,42,757.00	16,11,933.00
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	662,62,700.17	387,24,001.17
(d) Long Term Provisions (Gratuity Provision for Employees)		1,14,148.00	1,14,148.00
3 CURRENT LIABILITIES			
(a) Short Term Borrowings	7	19,10,975.64	17,67,557.95
(b) Trade Payables	8	107,34,449.23	141,54,789.37
(c) Other Current Liabilities	9	37,21,320.49	100,42,933.71
(d) Short Term Provisions	10	14,31,659.00	44,55,015.00
TOTAL		992,52,739.94	854,05,873.31
II ASSETS			
1 NON CURRENT ASSETS			
(a) <u>Fixed Assets</u>	11		
(i) Tangible Assets		44,85,401.82	61,40,200.82
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(b) Long Term Loans & Advances	12	192,49,261.35	148,93,952.77
(c) Other Non Current Assets	13	2,05,283.22	1,42,441.22
2 CURRENT ASSETS			
(a) Inventories	14	662,69,484.33	556,73,647.00
(b) Trade Receivables	15	30,68,728.64	39,39,918.64
(c) Cash & Cash equivalents	16	39,90,148.62	11,43,584.46
(d) Short Term Loans & Advances	17	18,78,359.88	34,01,269.66
(e) Other Current Assets	18	1,06,072.08	70,858.74
TOTAL		992,52,739.94	854,05,873.31

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 802039E

CA. Asitabha Jana

(Partner)

M. No.: 50643

Dated: 2nd September, 2015

Place: Kolkata

For and on behalf of the Board of Directors
For S. D. SINGH CONSTRUCTION CO. PVT LTD

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

(Director)

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

(Director)

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDING ON 31ST MARCH, 2015

(Consolidated for all Business Segments)

(In ₹)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from Operations	19	250,48,479.12	605,10,966.23
II	Other Income	20	25,11,947.92	9,26,429.02
III	Total Revenue (I+II)		275,60,427.04	614,37,395.25
IV	Expenses			
	Cost of Material Consumed	21	114,99,647.48	232,21,129.10
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22	(109,89,582.23)	29,89,318.26
	Employees Benefit Expenses	23	63,41,130.00	51,29,799.00
	Finance Costs	24	2,24,018.00	3,63,019.00
	Depreciation & Amortizations	11	19,81,473.00	10,11,883.86
	Other Expenses	25	190,29,733.13	242,49,519.59
	Total Expenses		280,86,419.38	569,64,668.81
V	Profit before exceptional and extra-ordinary items and tax		(5,25,992.34)	44,72,726.44
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(5,25,992.34)	44,72,726.44
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	(5,25,992.34)	44,72,726.44
X	Tax Expense			
	(1) Current Tax		1,40,000.00	13,42,000.00
	(2) Deferred Tax		-	(10,170.00)
XI	Profit (Loss) for the period/year	(IX-X)	(6,65,992.34)	31,40,896.44
	Earning per Equity Share			
	(1) Basic		(62.83)	296.31

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

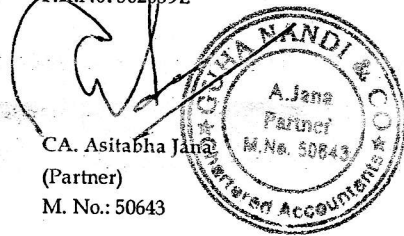
It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302089E

CA. Asitabha Jana
(Partner)
M. No.: 50643

Dated: 2nd September, 2015

Place: Kolkata

For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD

S.D. Singh Const. Co. Pvt. Ltd.

Director.

(Director)

S.D. Singh Const. Co. Pvt. Ltd.

Director.

(Director)

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-CONTRACT JOB) FOR THE YEAR ENDED ON 31ST MARCH, 2015

(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19A	123,98,841.00	180,15,070.00
II	Other Income	20A	39,125.92	2,01,488.46
III	Total Revenue (I+II)		124,37,966.92	182,16,558.46
IV	<u>Expenses</u>			
	Cost of Material Consumed	21A	1,37,103.00	17,80,429.00
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22A	8,00,000.00	17,70,000.00
	Employees Benefit Expenses	23A	15,57,266.00	16,59,932.00
	Finance Costs	24A	1,30,794.00	1,29,579.00
	Depreciation & Amortizations	11	5,06,526.00	5,02,142.09
	Other Expenses	25A	113,51,422.69	145,91,181.79
	Total Expenses		144,83,111.69	204,33,263.88
V	Profit before exceptional and extra-ordinary items and tax		(20,45,144.77)	(22,16,705.42)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(20,45,144.77)	(22,16,705.42)
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	(20,45,144.77)	(22,16,705.42)
X	<u>Tax Expense</u>			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	(20,45,144.77)	(22,16,705.42)
	<u>Earning per Equity Share</u>			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

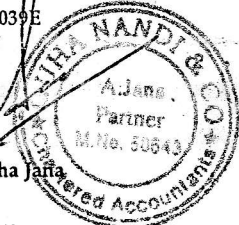
It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

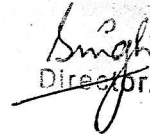
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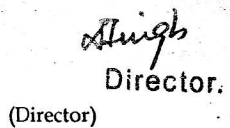
CA. Asitabha Jena
(Partner)
M. No.: 50643

For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD

S.D. Singh Const. Co. Pvt. Ltd.


 Director
 (Director)

S.D. Singh Const. Co. Pvt. Ltd.


 Director
 (Director)

Dated: 2nd September, 2015

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ulyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2015
ACCOUNT: SONARI PROJECT

(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19B	40,37,000.00	353,39,845.00
II	Other Income	20B	24,37,909.50	5,26,580.56
III	Total Revenue (I+II)		64,74,909.50	358,66,425.56
IV	Expenses			
	Cost of Material Consumed	21B	-	69,41,881.80
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22B	37,73,913.00	203,72,152.26
	Employees Benefit Expenses	23B	-	6,39,378.00
	Finance Costs	24B	-	60,910.50
	Depreciation & Amortizations	11	758.00	3,012.12
	Other Expenses	25B	1,17,098.00	2,50,293.95
	Total Expenses		38,91,769.00	282,67,628.63
V	Profit before exceptional and extra-ordinary items and tax		25,83,140.50	75,98,797.00
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		25,83,140.50	75,98,797.00
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	25,83,140.50	75,98,797.00
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	25,83,140.50	75,98,797.00
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

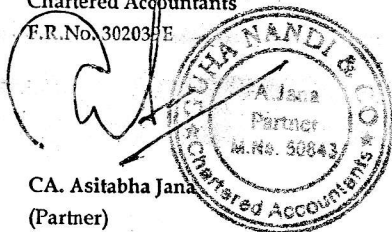
It is the Statement of Profit & Loss referred to in our report of even date.

Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana
(Partner)
M. No.: 50643For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD

S.D. Singh Const. Co. Pvt. Ltd.

Director.

(Director)

S.D. Singh Const. Co. Pvt. Ltd.

Director.

(Director)

Dated: 2nd September, 2015

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2015
ACCOUNT: ADITYAPUR PROJECT

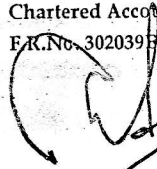
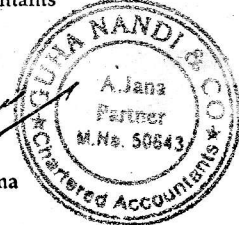
(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19C	-	-
II	Other Income	20C	34,912.50	1,72,610.00
III	Total Revenue (I+II)		34,912.50	1,72,610.00
IV	Expenses			
	Cost of Material Consumed	21C	88,84,724.14	125,50,617.36
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22C	(155,53,495.23)	(190,36,987.00)
	Employees Benefit Expenses	23C	17,43,452.00	9,87,486.00
	Finance Costs	24C	-	60,910.50
	Depreciation & Amortizations	11	-	-
	Other Expenses	25C	49,25,319.09	54,37,973.14
	Total Expenses		-	-
V	Profit before exceptional and extra-ordinary items and tax		34,912.50	1,72,610.00
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		34,912.50	1,72,610.00
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	34,912.50	1,72,610.00
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	34,912.50	1,72,610.00
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Statement of Profit & Loss referred to in our report of even date.

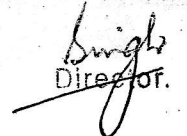
Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.Chartered Accountants
F.R.No. 302039



CA. Asitabha Jana
(Partner)
M. No.: 50643

For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD


S.D. Singh Const. Co. Pvt. Ltd.



Singh
Director.

(Director)

S.D. Singh Const. Co. Pvt. Ltd.



Singh
Director.

(Director)

Dated: 2nd September, 2015

Place: Kolkata

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

STATEMENT OF PROFIT & LOSS (HOTEL & RESTAURANT DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2015

(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19D	86,12,638.12	71,56,051.23
II	Other Income	20D	-	25,750.00
III	Total Revenue (I+II)		86,12,638.12	71,81,801.23
IV	Expenses			
	Cost of Material Consumed	21D	24,77,820.34	19,48,200.94
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22D	(10,000.00)	(1,15,847.00)
	Employees Benefit Expenses	23D	30,40,412.00	18,43,003.00
	Finance Costs	24D	93,224.00	1,11,619.00
	Depreciation & Amortizations	11	14,74,189.00	5,06,729.65
	Other Expenses	25D	26,35,893.35	39,70,070.71
	Total Expenses		97,11,538.69	82,63,776.30
V	Profit before exceptional and extra-ordinary items and tax		(10,98,900.57)	(10,81,975.07)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(10,98,900.57)	(10,81,975.07)
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	(10,98,900.57)	(10,81,975.07)
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	(10,98,900.57)	(10,81,975.07)
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Statement of Profit & Loss referred to in our report of even date.


Notes referred above form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana
(Partner)
M. No.: 50643


For and on behalf of the Board of Directors
For S.D. SINGH CONSTRUCTION CO. PVT LTD

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director

(Director)

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director

(Director)

Dated: 2nd September, 2015

Place: Kolkata

S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2015

Note: 1

1. Significant Accounting Policies:

1.1. Basis of preparation of Financial Statements:

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and in accordance with the Generally Accepted Accounting Principles in India ('GAAP'), Accounting Standards ('AS') specified under the Companies Act 1956 read with General Circular 08/2014 dated 4th April, 2014, issued by the Ministry of Corporate Affairs (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014).

1.2. Accounting Standards:

The financial statements have been prepared in compliance with the mandatory and applicable Accounting Standards of ICAI, keeping in view the nature of the company, its business and its present stage and status.

1.3. Use of Estimates:

The preparation of financial statements require management to make estimates & assumptions that affect the reported amount of assets & liabilities & disclosures relating to contingent liabilities & assets as at the Balance Sheet date & the reported amounts of income & expenses during the year.

Contingencies are recorded when it is probable that a liability will be incurred & the amounts can be reasonably estimated. Difference between the actual results & the estimates are recognized in the year in which the results are known/materialized.

1.4. Revenue Recognition: (AS-9)

Income & Expenditure are, in general, recognized on accrual & prudent norms as is applicable for the particular nature of business of the Company.

1.4.2 As the civil construction works/jobs/contracts are handed over on completion, income from such works arises only on receipts against bills submitted.

1.4.3 In Promoter Division, income from sale of flats are accounted for and adjusted only after (a) completion of all registration formalities and (b) after actual delivery of possession of flat.

1.4.4 In line with the practice usually followed in similar business/industry, Income from Hotel Business is accounted for only on "Checkout" by boarders/customers. Charges payable by those boarders who continue their stay beyond 31st March are also accounted for on their actual checkout date basis.

1.4.5 Dividend income is recognized when the company's right to receive the payment is established beyond doubt.

1.5. Fixed Assets: (AS-10)

Fixed assets are stated at their cost of acquisition inclusive of freight, duties & taxes wherever applicable and are also inclusive of incidental expenses related to acquisition. Fixed Assets also include financing cost relating to borrowed funds attributable to construction or acquisition of those assets to which they relate.

1.6. Depreciation: (AS-6)

Depreciation on fixed assets is provided for in the Accounts on the "Written Down Value" at applicable rates based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

1.7. Impairment of Assets: (AS-28)

Impairment of cash generating units/assets shall be ascertained and considered, where the carrying cost exceeds the recoverable amount.

1.8. Intangible Assets: (AS-26)

1.8.1 Intangible Assets are recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. The amortizable amount of an intangible asset is allocated over its estimated useful life.

1.8.2 Costs incurred on technical know-how/license fees, patent or trade marks are capitalized.

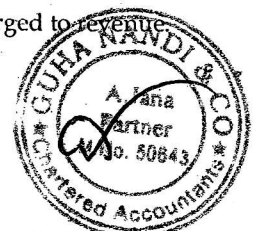
1.8.3 Expenditure on Research, Development & Market Survey, other than on capital account is charged to revenue.

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.



S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2015

Note: 1

1. Significant Accounting Policies: (Contd....)

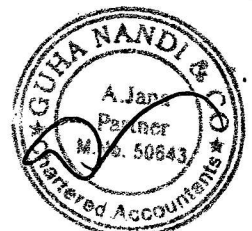
- 1.9 **Foreign Currency Transactions/Translation: (AS-11)**
1.9.1 Foreign exchange transactions are to be recorded at the exchange rates prevailing on the date of the transaction.
1.9.2 Monetary items denominated in foreign currencies (such as cash, receivables, payables etc.) if outstanding at the year end, are to be translated at exchange rates applicable as at the year end.
1.9.3 Non-monetary items denominated in foreign currency (such as investments, fixed assets etc) are to be valued at the exchange rate prevailing on the date of the transaction.
1.9.4 Any gains or losses arising due to exchange differences at the time of translation or settlement are to be accounted for in the Profit & Loss account either under the head foreign exchange fluctuation or interest cost, as the case may be, except those relating to acquisition of assets.
1.9.5 Foreign currency liabilities incurred for the acquisition of imported fixed assets are to be translated at exchange rates prevailing on the last working day of the accounting year or forward cover rates, as may be applicable. The net variation arising out of the said translation is to be adjusted to the cost of fixed assets.
- 1.10 **Inventories: (AS-2)**
In line with the practice usually followed in similar business/industry, Job-Construction materials & stores purchased are issued to jobs and charged to consumption. These are included in work-in-progress. The Company's inventory (Construction Division) i.e. work-in-progress is valued at cost which includes construction materials and stores and direct labour, wages, transport charges, machine hire charges etc. The Company's inventory (Promoter Division) i.e. work-in-progress is valued at actual direct input costs. The Company's inventory (Hotel Division) consists of uncooked, semi-cooked food, vegetables & provisions and beverages.
- 1.11 **Investments: (AS-13)**
Investments are classified into current and long-term investments. Current Investments if any are stated at lower of cost and fair value. Long Term investments are stated at cost. A provision for diminution is made to recognize a decline other than temporary in the value of long-term investments.
- 1.12 **Employees Benefits: (AS-15)**
The company commits to adhere to the practical laws of the land in respect of benefits to its employees as & when they are appointed & become entitled or eligible. Retirement benefits, gratuity, leave encashment dues and bonus, if payable are accounted for on cash basis as per consistent policy followed by the Company.
- 1.13 **Accounting For Taxes on Income: (AS-22)**
Income Tax expenses comprise current tax and deferred tax charge. Deferred Tax is recognized on timing difference, on account of difference between net book value of depreciable assets as per Companies Act vis-a-vis Written Down Value as per Income Tax Act that originate in one period and are capable of reversal in or more subsequent periods. Deferred Tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. Such assets are reviewed as at each Balance Sheet date to reassess reliability thereof.
- 1.14 **Contingent Liabilities: (AS-29)**
1.14.1 Show cause notices, if any, issued by various Authorities are not considered as obligation.
1.14.2 When demand notices are raised against such show-cause notices and are disputed by the Company, these are classified as disputed obligations.
1.14.3 The treatment in respect of disputed obligation of material amounts are as under:
- A provision is recognized in respect of present obligations where the outflow of resources is probable;
- All other cases are disclosed as contingent liabilities unless the possibility of outflow of resources is remote.

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.



S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2015

Note: 1

1. Significant Accounting Policies: (Contd....)

1.15 Segment Reporting: (AS-17)

The company has formulated a policy regarding Segment identification and reporting thereof in terms of Accounting Standard-17 of the ICAI though such standard is not applicable to the Company at present.

1.16 Related Party Disclosures: (AS-18)

Transactions between related parties are disclosed as per Accounting Standard-18, "Related Party Disclosures". Accordingly, disclosures regarding the name of the transacting related party, description of the relationship between the parties, nature of transactions & the amount outstanding as at the end of the accounting year, are made.

1.17 Earnings Per Share: (AS-20)

Earnings per equity share (basic/diluted) is arrived at by dividing the Net Profit or Loss for the period attributable to the equity shareholders by the average number of equity shares outstanding during the year.

1.18 All the Accounting Policies disclosed above may not be applicable to the company at present but, have been formulated for the occasion as & when they arise during the normal course of business.



For S.D. Singh Construction Co. Pvt. Ltd.
S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

Director

S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

Director

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal
(Head & Main Works Office: "Ujlyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

Accompanying Notes on Financial Statements for the year ended on 31st March 2015

Note No.

	₹	₹
	Current Year	Previous Year
	As at	As at
	31st March 2015	31st March 2014
2 SHARE CAPITAL		
Authorised Share Capital		
20,000 Equity Shares of ₹ 100/- each	20,00,000.00	20,00,000.00
(Previous Year : 20,000 Equity Shares of ₹ 100/- each)		
	20,00,000.00	20,00,000.00
Issued Subscribed & Paid up		
10,600 Equity Shares of ₹ 100/- each fully paid up	10,60,000.00	10,60,000.00
(Prev. Yr. 10,600 Equity shares of ₹ 100/- each fully paid up)		
(Out of the above, 10,200 equity shares of ₹ 100 each have been issued pursuant to a contract without payment being received in cash.)		
Total	10,60,000.00	10,60,000.00

2.1 The reconciliation of the number of shares outstanding is set out below:

	Value of Shares (₹)	Value of Shares (₹)
Equity Shares out of the issued, subscribed and paid up share capital were allotted at par to the original subscribers on formation.	1,00,000.00	1,00,000.00
Equity Shares out of the issued, subscribed and paid up share capital were allotted at par to others by private placement.	9,60,000.00	9,60,000.00
Equity Shares as at the end of the year	10,60,000.00	10,60,000.00

2.2 The Details of Shareholders holding more than 5% shares :

	<u>No of Equity Shares as at</u> 31.3.15	<u>No of Equity Shares as at</u> 31.3.14
Mr. Diwakar Singh	1650 (15.57%)	1650 (15.57%)
Mr. Prabhakar Singh	1650 (15.57%)	1650 (15.57%)
Mrs. Sona Devi	7300 (68.86%)	7300 (68.86%)

2.3 Terms/Rights attached to Equity shares:

The Company has one class of equity share having a par value of ₹ 100/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution shall be according to the members right and interest in the Company.

3 RESERVES AND SURPLUS

3.1 **General Reserve**

	₹	₹
As per last Balance Sheet	10,50,000.00	8,10,000.00
Add: Transfer from Statement of Profit & Loss	-	2,40,000.00
(Total-A)	10,50,000.00	10,50,000.00

3.2 **Profit & Loss Account**

As per last Balance Sheet	124,25,495.11	98,99,171.67
Less: Impact of Residual Value of Assets	(61,149.00)	-
Add: Profit/(Loss) for the year (Net of Tax Provision)	(6,65,992.34)	31,40,896.44
	116,98,353.77	130,40,068.11

Less: Appropriations:

Transferred to General Reserve	-	2,40,000.00
Proposed Dividend on Equity Shares	-	1,06,000.00
Corporate Tax on Dividend	-	18,015.00
Income Tax Adjustment for earlier year	(26,376.64)	2,50,558.00

(Total-B)	117,24,730.41	124,25,495.11
Total(A)+(B)	127,74,730.41	134,75,495.11



S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

S.D. Singh Const. Co. Pvt. Ltd.
Singh
Director.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

Accompanying Notes on Financial Statements for the year ended on 31st March 2015

Note No.	₹		₹	
	Current Year		Previous Year	
	As at 31st March 2015		As at 31st March 2014	
NON CURRENT LIABILITIES				
4	Long Term Borrowings			
4.1	Secured Loans (Term Loans)			
	(i) Dena Bank, Bistupur Br. - (Vehicle Loan)	4,00,072.00		6,15,472.00
	(ii) State Bank of India, Kadma Br. - (Vehicle Loan)	5,35,685.00		6,89,461.00
	(Total-A)	9,35,757.00		13,04,933.00
4.2	Unsecured Loans (Interest Free)			
	- From Smt. Neeru Singh (Relative of Director)	1,53,500.00		1,53,500.00
	- From Smt. Pallavi Singh (Relative of Director)	1,53,500.00		1,53,500.00
	(Total-B)	3,07,000.00		3,07,000.00
4.1.1.	Details of Securities: (for 4.1 (i) & (ii))			
	- Hypothecation of Vehicle purchased			
	- Charge registered with Road Transport Authority, Jsr.			
4.1.2	Maturity Profiles: (for 4.1 (i) & (ii))			
	- for Dena Bank : repayable in 60 monthly installments			
	- for State Bank of India : repayable in 84 monthly installments			
	Total(A)+(B)	12,42,757.00		16,11,933.00
NON CURRENT LIABILITIES				
5	Deferred Tax Liabilities (Net)			
	Balance as per previous Account	-		10,170.00
	Deductions during the year	-		(10,170.00)
	Total	-		-
NON CURRENT LIABILITIES				
6	Other Long Term Liabilities			
	Advance money received against flat bookings:			
	- Adityapur, Jamshedpur Project	662,62,700.17		387,24,001.17
	Total	662,62,700.17		387,24,001.17
CURRENT LIABILITIES				
7	Short Term Borrowings			
7.1	Secured Loans (Cash Credit) (Repayable on Demand)			
	- Dena Bank, Jamshedpur	14,67,575.64		13,24,157.95
	(Total-A)	14,67,575.64		13,24,157.95
	Details of Securities:			
	Secured by exclusive personal properties of Directors.			
7.2	Secured Loans (Vehicle Term loans)			
	Current maturities of long term debts (repayable within next 12 months)			
	(i) Dena Bank, Bistupur Br. - (Vehicle Loan)	2,15,400.00		2,15,400.00
	(ii) State Bank of India, Kadma Br. - (Vehicle Loan)	2,28,000.00		2,28,000.00
	(Total-B)	4,43,400.00		4,43,400.00
	(for security details and maturity profile see Note 4.1.1 & 4.1.2)			
	Total(A)+(B)	19,10,975.64		17,67,557.95



S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

S.D. Singh Const. Co. Pvt. Ltd.

Singh
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Accompanying Notes on Financial Statements for the year ended on 31st March 2015

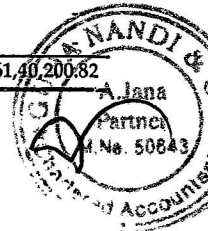
Note No.	₹		₹	
	Current Year		Previous Year	
	As at 31st March 2015		As at 31st March 2014	
	CURRENT LIABILITIES			
8	Trade Payables			
	(i) Acceptances			
	(ii) Other Than Acceptances (Sundry Creditors)			
		- Due to Micro, Small & Medium Enterprises		-
		- Due to other than those in (i) above		-
		107,34,449.23		141,54,789.37
	Total	107,34,449.23		141,54,789.37
	CURRENT LIABILITIES			
9	Other Current Liabilities			
	Duties & Taxes Payable:			
	Jharkhand VAT on Food (Hotel Division)	3,145.00		3,322.00
	Jharkhand Luxury Tax on Hotel Tariff (Hotel Division)	37,439.00		1,15,459.00
	Service Tax (Hotel Division)	25,910.00		1,72,811.66
	Service Tax (Construction & Promoter Division)	1,58,515.49		21,074.00
	Employees State Insurance (Hotel Division)	5,430.00		4,901.00
	Employees State Insurance (Promoter Division)	1,247.00		3,993.00
	TDS Payable (Construction & Promoter Division)	6,732.00		20,940.00
	TDS Payable on Advertisement & Security Charges	1,204.00		14,572.00
	TDS Payable (Directors' Remuneration)	8,07,000.00		5,38,000.00
	Provident Fund	12,573.00		15,855.00
	Retention Money Payable (Contractors):			
	Retention payable to Ashok Mishra	5,829.00		1,411.00
	Retention payable to Binay Kumar Jha	40,955.00		-
	Retention payable to Gulab Mudi	65,341.00		36,767.00
	Retention payable to Jamil Akhter	12,990.00		8,129.00
	Other Payables:			
	Electricity & Office Rent (Construction & Promoter Division)	12,526.00		46,547.05
	Payable for Land-Sonari to Sri Binod Singh	24,00,000.00		48,00,000.00
	Liabilities for Expenses	2,140.00		2,140.00
	Registered Office Licence Fees	9,000.00		9,000.00
	Auditors' Remuneration (Accumulated)			
	- Statutory Audit fees (Incl. S.Tax)	51,300.00		1,46,068.00
	- Tax Audit Fees (Inc. S. Tax)	62,044.00		44,944.00
	Advance received against flat bookings (Sonari Project)	-		40,37,000.00
	Total	37,21,320.49		100,42,933.71
	CURRENT LIABILITIES			
10	Short Term Provisions			
	For Proposed Dividend on Equity Shares @ 10%	-		1,06,000.00
	For Corporate Tax (On Proposed Dividend)	-		18,015.00
	For Income Tax - Assessment Year: 2010-11	-		-
	For Income Tax - Assessment Year: 2011-12	10,93,000.00		10,93,000.00
	For Income Tax - Assessment Year: 2012-13	-		7,80,000.00
	For Income Tax - Assessment Year: 2013-14	-		11,16,000.00
	For Income Tax - Assessment Year: 2014-15	1,98,659.00		13,42,000.00
	For Income Tax - Assessment Year: 2015-16	1,40,000.00		-
	Total	14,31,659.00		44,55,015.00
	NON CURRENT ASSETS			
11	Fixed Assets			
11.1	Fixed Assets - Tangible Assets (Details as per separate Annexure)	44,85,401.82		61,40,200.82
11.2	Fixed Assets - Intangible Assets	-		-
11.3	Capital Work-In-Progress	-		-
	Total	44,85,401.82		61,40,200.82

S.D. Singh Const. Co. Pvt. Ltd.

S.D. Singh Const. Co. Pvt. Ltd.

Total 44,85,401.82

61,40,200.82

Singh
Director.Singh
Director.

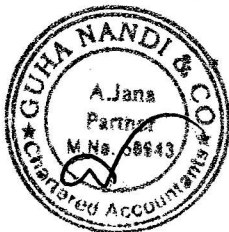
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Accompanying Notes on Financial Statements for the year ended on 31st March 2015

Note No.	₹		₹	
	Current Year		Previous Year	
	As at 31st March 2015		As at 31st March 2014	
	NON CURRENT ASSETS			
12	Long Term Loans & Advances (Unsecured, Considered Good)			
	S.D. Singh Polytube Co. Pvt Ltd (Loan)-Interest Free - (Associate Company under same management)	39,33,649.32		33,89,312.74
	Adjustable Advance to Smt. Sona Devi (Director) - (Adjustable against Lease Rent of Hotel Premises)	45,44,753.05		40,22,216.05
	Loan to Sri Diwakar Singh (Director)	8,54,004.24		16,15,664.24
	Loan to Sri Prabhakar Singh (Director)	3,94,330.74		5,22,557.74
	Loan to Sri Amit Singh (Relative of Director)	1,00,000.00		1,00,000.00
	Loan to Sri Sanjay Kumar Singh (Relative of Director)	4,00,000.00		-
	Advance for Purchase of Land at Adityapur-New Project	48,50,000.00		27,50,000.00
	Advance for Purchase of Land at Adityapur-Abdul Bari	6,38,380.00		-
	Advance for Purchase of Land-Ghamaria Project	5,00,000.00		-
	<u>Security Deposits:</u>			
	- with TISCO Ltd.	50,000.00		50,000.00
	- with TELCO Ltd.	40,000.00		40,000.00
	- with NBCC Ltd.	5,48,287.00		8,345.00
	- with Jusco (Electricity)	4,20,000.00		4,20,000.00
	- with United Club	56,500.00		56,500.00
	- SDSM School (Related Party)	2,00,000.00		2,00,000.00
	- with Jamshedpur Telephones (Hotel Division)	45,000.00		45,000.00
	Earnest Money Deposit with NBCC Ltd.	16,74,357.00		16,74,357.00
	Total	192,49,261.35		148,93,952.77
	NON CURRENT ASSETS			
13	Other Non Current Assets			
	Accrued Interest on Long Term Fixed Deposits	2,05,283.22		1,42,441.22
	Total	2,05,283.22		1,42,441.22
	CURRENT ASSETS			
14	Inventories			
	<u>(a) Restaurant Division:</u>			
	(i) Foods & Provisions	1,75,847.00		1,65,847.00
	<u>(b) Promoters' Division :</u>			
	(i) Incomplete Unsold Flats - Sonari Project			37,73,913.00
	(ii) Construction-In-Progress (Flats) - Adityapur Project	632,93,637.33		481,33,887.00
	<u>(c) Construction Contractors' Division:</u>			
	Work-In-Progress (Estimated & Certified by Directors)	28,00,000.00		36,00,000.00
	Total	662,69,484.33		556,73,647.00
	CURRENT ASSETS			
15	Trade Receivables			
	<u>Outstanding for a period exceeding six months</u>			
	Retention Money receivable from:			
	- with TISCO Ltd.	1,72,035.64		1,72,035.64
	- with TELCO Ltd.	1,63,302.00		1,63,302.00
	- with NBCC Ltd.	27,33,391.00		36,04,581.00
	<u>Other Receivables</u>			
	Total	30,68,728.64		39,39,918.64



S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

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Director.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

Accompanying Notes on Financial Statements for the year ended on 31st March 2015

Note No.	₹		₹	
	Current Year		Previous Year	
	As at	As at	As at	As at
	31st March 2015	31st March 2014	31st March 2014	31st March 2014
	CURRENT ASSETS			
16	Cash & Cash Equivalents			
	Cash balances on hand:			
	- Hotel Division	1,60,848.00		8,674.00
	- Civil Construction & Promoter Division	9,51,068.00		2,33,212.00
	Bank balances with scheduled Banks	23,78,232.62		4,01,698.46
	Fixed Deposit with Scheduled Banks	5,00,000.00		5,00,000.00
	- (Maturity period beyond 12 months)			
	Total	39,90,148.62		11,43,584.46
	CURRENT ASSETS			
17	Short Term Loans and Advances			
	Receivable from Security Agencies for TDS	8,272.00		8,272.00
	Receivable from Advertisement Agencies for TDS	4,420.00		6,300.00
	<u>Tax Deducted at Source:</u>			
	- Assessment Year: 2011 -12	9,30,709.00		9,30,709.00
	- Assessment Year: 2012 -13	-		66,116.47
	- Assessment Year: 2012 -13 (NBCC Ltd. Bills)	-		5,92,607.00
	- Assessment Year: 2013 -14	-		10,76,887.00
	- Assessment Year: 2013 -14 (on FD Interest)	-		40,361.00
	- Assessment Year: 2013 -14 (on Security Deposit Interest)	-		3,930.89
	- Assessment Year: 2014 -15	3,95,776.30		3,95,776.30
	- Assessment Year: 2015 -16	2,58,872.58		-
	<u>Income Tax (Self Assessment)</u>			
	- Assessment Year: 2011 -12	2,80,310.00		2,80,310.00
	Total	18,78,359.88		34,01,269.66
	CURRENT ASSETS			
18	Other Current Assets			
	Interest Accrued on Security Deposit with Tisco (Jusco)	1,06,072.08		70,858.74
	Total	1,06,072.08		70,858.74



S.D. Singh Const. Co. Pvt. Ltd.

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Director.

S.D. Singh Const. Co. Pvt. Ltd.

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Director.

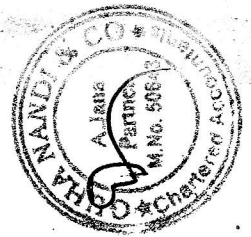
S. D. SINGH CONSTRUCTION CO. PVT. LTD

Notes Forming Part of Financial Statements as at 31st March' 2015

Figures in ₹

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Original Cost as at 01.04.14	Addition during the year	Transfer during the year	Total Cost as at 31.03.15	As at 01.04.14	During the year	Adjusted with Retained Earnings	Total as at 31.03.15	Carrying Value 31.03.15	Carrying Value 31.03.14
A. Construction Business Assets										
VEHICLES										
Tractor	4,862.15	-	-	4,862.15	4,861.54	-	-	4,861.54	0.61	0.61
Motor Car	16,34,926.00	-	-	16,34,926.00	4,75,632.42	4,14,152.00	-	8,89,784.42	7,45,141.58	11,59,293.58
Motor Cycle	13,965.75	-	-	13,965.75	13,927.63	-	-	13,927.63	38.12	38.12
Cycle	23.63	-	-	23.63	23.02	-	-	23.02	0.61	0.61
PLANT & MACHINERY										
Mixer Machine	2,46,296.68	-	-	2,46,296.68	1,48,989.73	21,016.00	5,100.00	1,70,005.73	71,190.95	97,306.95
Testing Machine	40,040.00	-	-	40,040.00	38,141.43	-	-	38,141.43	1,898.57	1,898.57
Air Purifier	5,950.00	-	-	5,950.00	5,637.68	-	14.00	5,637.68	298.32	312.32
Inverter	18,104.79	-	-	18,104.79	17,364.30	-	-	17,364.30	740.49	740.49
Water Pump	2,323.00	12,697.00	-	15,020.00	2,216.01	1,791.00	-	4,007.01	11,012.99	106.99
Weighing Machine	8,000.00	-	-	8,000.00	3,834.81	1,185.00	-	5,019.81	2,980.19	4,165.19
Vibrator	9.70	-	-	9.70	8.96	-	-	8.96	0.74	0.74
Boiler	175.00	-	-	175.00	174.26	-	-	174.26	0.74	0.74
Earth Excavator	3,45,000.00	-	-	3,45,000.00	3,40,542.39	-	-	3,40,542.39	4,457.61	4,457.61
Computers	15,500.00	-	-	15,500.00	10,696.18	-	4,029.00	10,696.18	774.82	4,803.82
Computer Printer	9,800.00	-	-	9,800.00	4,465.27	895.00	-	5,360.27	4,439.73	5,334.73
Typewriter	9,060.95	-	-	9,060.95	7,775.02	-	833.00	7,775.02	452.93	1,285.93
Furniture & Fixtures										
Furniture	88,945.42	-	-	88,945.42	52,765.69	9,800.00	-	62,565.69	26,379.73	36,179.73
C.C Camera	1,60,000.00	-	-	1,60,000.00	40,819.12	22,364.00	-	63,183.12	96,816.88	1,19,180.88
Hinch Machine	1,87,200.00	-	-	1,87,200.00	54,695.96	30,848.00	-	85,543.96	1,01,656.04	1,32,504.04
Logitech Camera	1,100.00	-	-	1,100.00	307.81	147.00	-	454.81	645.19	792.19
MTS Dongle	1,600.00	-	-	1,600.00	447.72	679.00	-	1,126.72	473.28	1,152.28
Refrigerator (Videocon)	25,000.00	-	-	25,000.00	5,760.32	3,649.00	-	9,409.32	15,590.68	19,239.68
Total (A)	28,17,883.07	12,697.00	-	28,30,580.07	12,29,087.27	5,06,526.00	9,976.00	17,35,613.27	10,84,990.80	15,88,795.80
Previous Years Figures (A)	42,86,073.07	-	14,68,190.00	28,17,883.07	21,66,407.68	5,02,142.09	14,39,462.50	12,29,087.27	15,88,795.80	-

Note: As per the requirement of Schedule II of the Companies Act, 2013 ("The Act") effective from 1st April, 2014, the Company has charged depreciation based on the useful lives as prescribed under the said Schedule. Consequently, an amount of ₹ 9,976/- has been adjusted with the opening balance of 'Retained Earnings' in respect of the residual value of assets wherein the remaining useful life has become 'NIL'.



S. D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

S. D. Singh Const. Co. Pvt. Ltd.

Alush
Director.

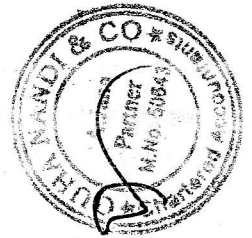
S. D. SINGH CONSTRUCTION CO. PVT. LTD

Notes Forming Part of Financial Statements as at 31st March' 2015

Figures in ₹

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.14	Addition during the year	Transfer during the year	Total Cost as at 31.03.15	As at 01.04.14	During the year	Adjusted with Retained Earnings	Total as at 31.03.15	Carrying Value 31.03.15	Carrying Value 31.03.14
B. Hotel Business Assets										
PLANT & MACHINERY										
Elevator (Lift)	3,91,214.00	-	-	3,91,214.00	2,63,781.15	24,732.00	23,790.00	2,88,513.15	78,910.85	1,27,432.85
Diesel Generator Set	75,750.00	-	-	75,750.00	66,193.65	1,974.00	-	68,167.65	7,582.35	9,556.35
Air Conditioners	10,81,926.00	1,14,000.00	-	11,95,926.00	5,85,468.02	1,18,362.00	-	7,03,830.02	4,92,095.98	4,96,457.98
Electrical Items	5,82,432.90	-	-	5,82,432.90	85,174.40	1,35,141.00	-	2,20,315.40	3,62,117.50	4,97,258.50
Xerox Machine	46,000.00	-	-	46,000.00	19,371.24	5,315.00	-	24,686.24	21,313.76	26,628.76
Refrigerators	2,94,500.00	-	-	2,94,500.00	1,49,899.80	31,074.00	-	1,80,973.80	1,13,526.20	1,44,600.20
Deep Freezer	29,600.00	-	-	29,600.00	1,867.42	5,238.00	-	7,105.42	22,494.58	27,732.58
Ice Cube Machine	62,000.00	-	-	62,000.00	6,468.15	10,343.00	-	16,811.15	45,188.85	55,531.85
Computers	1,15,300.00	49,290.00	-	1,64,590.00	25,163.57	72,606.00	10,958.00	97,769.57	55,862.43	90,136.43
Printer	15,000.00	-	-	15,000.00	9,884.63	963.00	-	10,847.63	4,152.37	5,115.37
Router	3,600.00	-	-	3,600.00	1,690.38	1,041.00	-	2,731.38	868.62	1,909.62
FURNITURE & FIXTURES										
Furniture & Fixtures	22,76,581.00	96,437.00	-	23,73,018.00	5,84,316.51	5,95,034.00	-	11,79,350.51	11,93,667.49	16,92,264.49
Music System	34,340.00	-	-	34,340.00	17,116.32	4,015.00	-	21,131.32	13,208.68	17,223.68
Mattress	34,800.00	-	-	34,800.00	33,564.02	-	-	33,564.02	1,235.98	1,235.98
Television Sets	7,20,700.00	1,05,000.00	-	8,25,700.00	4,44,810.61	79,274.00	-	5,24,084.61	3,01,615.39	2,75,889.39
EPBAX Machine	1,54,094.00	-	-	1,54,094.00	23,627.51	60,669.00	-	84,296.51	56,375.49	1,30,466.49
C.C. Camera	25,000.00	-	-	25,000.00	20,746.79	-	-	20,746.79	1,250.21	4,253.21
Coffee Machine	-	10,399.00	-	10,399.00	-	361.00	-	361.00	10,038.00	-
Water Cooler	27,000.00	-	-	27,000.00	8,555.92	3,360.00	-	11,915.92	15,084.08	18,444.08
Web Cam & Vision Cam	6,400.00	-	-	6,400.00	1,949.01	2,600.00	-	4,549.01	1,850.99	4,450.99
VEHICLES										
Mahindra XUV	13,88,391.00	-	-	13,88,391.00	4,68,092.98	3,22,087.00	-	7,90,179.98	5,98,211.02	9,20,298.02
Total (B)	73,64,628.90	3,75,126.00	-	77,39,754.90	28,17,742.08	14,74,189.00	51,173.00	42,40,758.08	33,96,650.82	45,46,886.82
Previous years Figures (B)	45,89,825.00	27,74,803.90	-	73,64,628.90	23,11,012.43	5,06,729.65	-	28,17,742.08	45,46,886.82	-

Note: As per the requirement of Schedule II of the Companies Act, 2013 ("The Act") effective from 1st April, 2014, the Company has charged depreciation based on the useful lives as prescribed under the said Schedule. Consequently, an amount of ₹ 51,173/- has been adjusted with the opening balance of 'Retained Earnings' in respect of the residual value of assets wherein he remaining useful life has become 'NIL'.



S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

S.D. Singh Const. Co. Pvt. Ltd.
Singh
Director.

S. D. SINGH CONSTRUCTION CO. PVT LTD
Notes Forming Part of Financial Statements as at 31st March' 2015

Note - 11 - FIXED ASSETS (Contd.....)

Figures in ₹

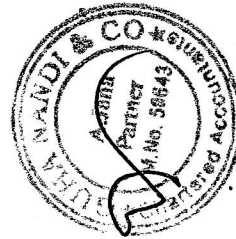
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.14	Addition during the year	Transfer during the year	Total Cost as at 31.03.15	As at 01.04.14	During the year	Adjusted with Retained Earnings	Total as at 31.03.15	Carrying Value 31.03.15	Carrying Value 31.03.14
C. Promoter Business Assets										
PLANT & MACHINERY										
Computer Printer	6,000.00	-	-	6,000.00	2,733.84	548.00	-	3,281.84	2,718.16	3,266.16
UPS Battery	2,300.00	-	-	2,300.00	1,047.97	210.00	-	1,257.97	1,042.03	1,252.03
Total (C)	8,300.00	-	-	8,300.00	3,781.81	758.00	-	4,539.81	3,760.19	4,518.19
Previous years Figures (C)	8,300.00	-	-	8,300.00	769.69	3,012.12	-	3,781.81	4,518.19	-
Grand Total (A + B + C)	101,90,811.97	3,87,823.00	-	105,78,634.97	40,50,611.16	19,81,473.00	61,149.00	59,80,911.16	44,85,401.81	61,40,200.81

Note - 11 - FIXED ASSETS

Figures in ₹

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.14	Addition during the year	Transfer during the year	Total Cost as at 31.03.15	As at 01.04.14	During the year	Adjusted with Retained Earnings	Total as at 31.03.15	Carrying Value 31.03.15	Carrying Value 31.03.14
iii. Capital Work-In-Progress										
Hotel extension, renovation and refurbishing works in progress										
Total	31,19,052.90	14,96,335.00	46,15,387.90	-	-	-	-	-	-	-
Previous years Figures	31,19,052.90	14,96,335.00	46,15,387.90	-	-	-	-	-	-	-

Note: As per the requirement of Schedule II of the Companies Act, 2013 ("The Act") effective from 1st April, 2014, the Company has charged depreciation based on the useful lives as prescribed under the said Schedule. Consequently, an amount of ₹ 61,149/- has been adjusted with the opening balance of 'Retained Earnings' in respect of the residual value of assets wherein the remaining useful life has become 'NIL'.



S.D. Singh Const. Co. Pvt. Ltd.

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Director.

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Singh
Director.

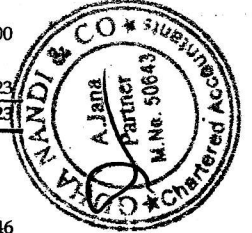
S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Uliyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

Notes on Financial Statements for the year ended on 31st March 2015

		₹ Current Year ended on 31st March 2015	₹ Previous Year ended on 31st March 2014
Revenue from Operations	19		
Segments			
(a) Civil Construction-Contract Division	19A	123,98,841.00	180,15,070.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	19B	40,37,000.00	353,39,845.00
(ii) Adityapur Project	19C		
(c) Hotel & Restaurant Division	19D	86,12,638.12	71,56,051.23
Total		250,48,479.12	605,10,966.23
Other Income	20		
Segments			
(a) Civil Construction-Contract Division	20A	39,125.92	2,01,488.46
(b) Civil Construction-Promoter Division			
(i) Sonari Project	20B	24,37,909.50	5,26,580.56
(ii) Adityapur Project	20C	34,912.50	1,72,610.00
(c) Hotel & Restaurant Division	20D	-	25,750.00
Total		25,11,947.92	9,26,429.02
Cost of Materials Consumed	21		
Segments			
(a) Civil Construction-Contract Division	21A	1,37,103.00	17,80,429.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	21B	-	69,41,881.80
(ii) Adityapur Project	21C	88,84,724.14	125,50,617.36
(c) Hotel & Restaurant Division	21D	24,77,820.34	19,48,200.94
Total		114,99,647.48	232,21,129.10
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22		
Segments			
(a) Civil Construction-Contract Division	22A	8,00,000.00	17,70,000.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	22B	37,73,913.00	203,72,152.26
(ii) Adityapur Project	22C	(155,53,495.23)	(190,36,987.00)
(c) Hotel & Restaurant Division	22D	(10,000.00)	(1,15,847.00)
Total		(109,89,582.23)	29,89,318.26
Employees Benefit Expenses	23		
Segments			
(a) Civil Construction-Contract Division	23A	15,57,266.00	16,59,932.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	23B	-	6,39,378.00
(ii) Adityapur Project	23C	17,43,452.00	9,87,486.00
(c) Hotel & Restaurant Division	23D	30,40,412.00	18,43,003.00
Total		63,41,130.00	51,29,799.00
Finance Costs	24		
Segments			
(a) Civil Construction-Contract Division	24A	1,30,794.00	1,29,579.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	24B	-	60,910.50
(ii) Adityapur Project	24C	-	60,910.50
(c) Hotel & Restaurant Division	24D	93,224.00	1,11,619.00
Total		2,24,018.00	3,63,019.00
Other Expenses	25		
Segments			
(a) Civil Construction-Contract Division	25A	113,51,422.69	145,91,181.79
(b) Civil Construction-Promoter Division			
(i) Sonari Project	25B	1,17,098.00	2,50,293.95
(ii) Adityapur Project	25C	49,25,319.09	54,37,973.14
(c) Hotel & Restaurant Division	25D	26,35,893.35	39,70,070.71
Total		190,29,733.13	242,49,519.59



S.D. Singh Const. Co. Pvt. Ltd.
A. Singh
Director.

S.D. Singh Const. Co. Pvt. Ltd.
S. D. Singh
Director.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal
(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

Notes to Financial Statements for the year ended on 31st March, 2015

Particulars	Note No.	For The Year Ended on 31.03.2015 ₹	For The Year Ended on 31.03.2014 ₹
Revenue from Operations			
Civil Construction-Contract Division			
SDSM Foundations Job Receipts (Gross)	19A	16,00,000.00	10,10,204.00
NBCC Ltd Job Receipts (Gross)		107,98,841.00	170,04,866.00
Total		123,98,841.00	180,15,070.00
Revenue from Operations			
Civil Construction-Promoter Division			
(i) Sonari Project	19B	40,37,000.00	353,39,845.00
(ii) Adityapur Project	19C		
Total		40,37,000.00	353,39,845.00
Revenue from Operations			
Hotel & Restaurant Division			
Hotel Room Tariff Receipts	19D	76,12,604.67	50,07,107.84
Restaurant Sales (Net of Taxes)		9,57,986.45	20,15,889.00
Income from Hotel Utilities		42,047.00	1,33,054.39
Total		86,12,638.12	71,56,051.23
Other Income			
Civil Construction-Contract Division			
Interest Received/ Accrued (Gross)	20A	-	78,705.00
Interest on Security Deposit with TISCO (Jusco)		39,125.92	39,422.96
Profit/(Loss) on Sale of Motor Car		-	71,272.50
Miscellaneous Income (NBCC Ltd)		-	12,088.00
Total		39,125.92	2,01,488.46
Other Income			
Civil Construction-Promoter Division			
(i) Sonari Project (Interest on FD)	20B	34,912.50	1,06,934.00
(ii) Sonari Project (Other Income)	20B	24,02,997.00	4,19,646.56
(iii) Adityapur Project (Interest on FD)	20C	34,912.50	1,06,935.00
(iv) Adityapur Project (Other Income)	20C	-	65,675.00
Total		24,72,822.00	6,99,190.56
Other Income			
Hotel & Restaurant Division			
Micellaneous Income	20D	-	25,750.00
Total		-	25,750.00
Cost of Materials Consumed			
Civil Construction-Contract Division			
Cement	21A	-	4,21,985.00
Tiles & Marbles		-	3,27,928.00
Steel & Hardware		-	7,60,000.00
Paints		-	17,160.00
Bricks, Sand & Stone Chips, etc		-	2,53,356.00
Rods		1,37,103.00	-
Total		1,37,103.00	17,80,429.00
Cost of Materials Consumed			
Civil Construction-Promoter Division			
(Sonari Project)	21B	-	1,06,892.00
Paint		-	2,17,989.00
Tiles & Marbles		-	7,64,182.80
Electricals		-	6,99,313.00
Hardware		-	3,53,505.00
Electricity Connection Fees		-	48,00,000.00
Cost of Land		-	69,41,881.80
Total		-	69,41,881.80

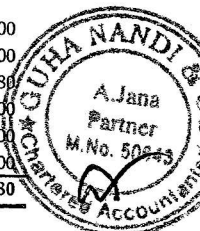
S.D. Singh Const. Co. Pvt. Ltd.

Director.

S.D. Singh Const. Co. Pvt. Ltd.

Total

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S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

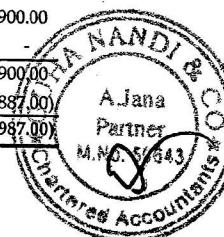
Notes to Financial Statements for the year ended on 31st March, 2015

Particulars	Note No.	For The Year Ended on 31.03.2015 ₹	For The Year Ended on 31.03.2014 ₹
Cost of Materials Consumed			
<u>Civil Construction-Promoter Division</u>			
(Adityapur Project)			
Paint	21C	3,57,434.00	68,777.18
Steel		-	6,20,901.00
Tiles & Marbles		10,89,728.00	-
Electricals		1,30,993.00	5,52,430.11
Cement		15,04,768.72	25,23,114.83
Hardware		4,39,370.00	36,96,420.74
Bricks, Sand & Stone Chips, etc		12,00,447.00	45,88,973.50
Pipes & Fittings		2,98,085.00	-
Sanitary Items		15,35,910.00	-
Other Construction Items		8,50,988.42	-
Cost of Lift		14,77,000.00	-
Payment for Project Land		-	5,00,000.00
Total		88,84,724.14	125,50,617.36
Cost of Materials Consumed			
<u>Hotel & Restaurant Division</u>			
(Sonari)			
Food, Grocery & Beverages	21D	15,01,133.00	11,63,809.00
Purchase of Wine		-	2,20,123.38
Consumables		1,00,382.00	20,000.00
Housekeeping Materials		2,68,984.00	3,73,097.56
Crockery & Utensils		12,115.00	24,624.00
Fuel & Gas		5,95,206.34	1,46,547.00
Total		24,77,820.34	19,48,200.94
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Civil Construction-Contract Division</u>			
(Adityapur Project)			
Opening Work-In-Progress	22A	36,00,000.00	53,70,000.00
(Less): Closing Work-In-Progress*		(28,00,000.00)	(36,00,000.00)
(At Cost) (*As estimated & certified by Directors)		8,00,000.00	17,70,000.00
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Civil Construction-Promoter Division (Sonari)</u>			
(Sonari)			
Opening Incomplete Unsold Flat	22B	37,73,913.00	241,46,065.26
(Less): Closing Incomplete Unsold Flat		-	(37,73,913.00)
Total		37,73,913.00	203,72,152.26
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Civil Construction-Promoter Division (Adityapur)</u>			
(Adityapur Project)			
Opening Work-In-Progress	22C	481,33,887.00	290,96,900.00
(Less): Adjustment		(3,93,744.90)	-
Adjusted Balance		477,40,142.10	290,96,900.00
(Less): Closing Work-In-Progress (At Cost)		(632,93,637.33)	(481,33,887.00)
Total		(155,53,495.23)	(190,36,987.00)
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Hotel & Restaurant Division</u>			
(Sonari)			
Opening Inventories	22D	1,65,847.00	50,000.00
(Less): Closing Inventories (At Cost)		(1,75,847.00)	(1,65,847.00)
Total		(10,000.00)	(1,15,847.00)

S.D. Singh Const. Co. Pvt. Ltd.

Singh
or.

S.D. Singh Const. Co. Pvt. Ltd.

A. Jana
Partner
M.No. 5643
Chartered Accountants
Director.

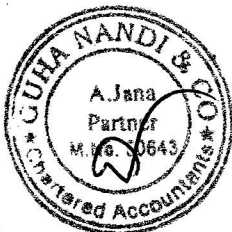
S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

Notes to Financial Statements for the year ended on 31st March, 2015

Particulars	Note No.	For The Year Ended on 31.03.2015 ₹	For The Year Ended on 31.03.2014 ₹
Employees Benefit Expenses			
Civil Construction-Contract Division			
Directors' Remuneration (Proportionate)	23A	12,00,000.00	10,00,000.00
Wages		2,19,394.00	4,31,177.00
Labour Cess		1,07,985.00	1,70,048.00
Contribution to PF		29,887.00	58,707.00
Total		15,57,266.00	16,59,932.00
Employees Benefit Expenses			
Civil Construction-Promoter Division (Sonari)			
Directors' Remuneration (Proportionate)	23B	-	5,00,000.00
Labour Charges		-	75,820.00
Salary		-	63,558.00
Total		-	6,39,378.00
Employees Benefit Expenses			
Civil Construction-Promoter Division (Adityapur)			
Directors' Remuneration (Proportionate)	23C	12,00,000.00	5,00,000.00
Wages		2,08,062.00	2,33,395.00
Salary		3,25,500.00	2,43,000.00
Employers' Contribution ESIC		9,890.00	11,091.00
Total		17,43,452.00	9,87,486.00
Employees Benefit Expenses			
Hotel & Restaurant Division			
Director's Remuneration	23D	18,00,000.00	12,00,000.00
Salary, Wages & Bonus		11,45,840.00	5,53,781.00
Employers' Contribution ESIC		35,385.00	16,389.00
Staff Welfare Expenses		59,187.00	72,833.00
Total		30,40,412.00	18,43,003.00
Finance Costs			
Civil Construction-Contract Division			
Interest (Bank)	24A	1,30,794.00	1,29,579.00
Total		1,30,794.00	1,29,579.00
Finance Costs			
Civil Construction-Promoter Division (Sonari)			
Interest (Bank)	24B	-	60,910.50
Total		-	60,910.50
Finance Costs			
Civil Construction-Promoter Division (Adityapur)			
Interest (Bank)	24C	-	60,910.50
Total		-	60,910.50
Finance Costs			
Hotel & Restaurant Division			
Interest (Bank)	24D	93,224.00	1,11,619.00
Total		93,224.00	1,11,619.00



S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

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Notes to Financial Statements for the year ended on 31st March, 2015

Particulars	Note No.	For The Year Ended on	For The Year Ended on
		31.03.2015	31.03.2014
		₹	₹
Other Expenses			
Civil Construction-Contract Division			
	25A		
Payment to Contractors		93,42,379.00	128,18,301.00
VAT (NBCC Ltd)		3,23,967.00	4,98,699.00
Site Development Expenses (NBCC Ltd)		64,490.00	4,02,845.00
Printing & Stationery		14,870.00	14,580.00
Postage & Courier		1,430.00	1,250.00
Telephone Expenses		15,030.00	13,996.00
Travelling Expenses		28,500.00	27,800.00
Conveyance Expenses		93,720.00	93,000.00
Consultancy Charges		12,500.00	-
Calender & Diary		-	12,000.00
EPF (Demand-Assessed-1996)		12,594.00	-
Drawing Charges		10,000.00	-
Office Expenses		35,320.00	34,250.00
Tender Fees		15,000.00	15,060.00
Bank Charges		49,521.69	25,780.79
General Expenses		-	5,681.00
Insurance Expenses		91,578.00	37,369.00
Electricity Expenses (NBCC Ltd)		-	1,13,768.00
L.D Charges (NBCC Ltd)		11,72,123.00	4,09,386.00
Auditors' Expenses:			
Statutory Audit Fees		51,300.00	50,562.00
Tax Audit Fees		17,100.00	16,854.00
Total		113,51,422.69	145,91,181.79
Other Expenses			
Civil Construction-Promoter Division (Sonari)			
	25B		
Security Expenses		1,17,098.00	1,25,750.00
Office Rent & Electricity Expenses		-	1,24,543.95
Total		1,17,098.00	2,50,293.95



S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.

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Singh
Director.

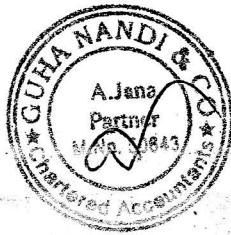
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Notes to Financial Statements for the year ended on 31st March, 2015

Particulars	Note No.	For The Year Ended on	For The Year Ended on
		31.03.2015	31.03.2014
		₹	₹
Other Expenses			
Civil Construction-Promoter Division (Adityapur)			
Payment to Contractor	25C	41,41,388.00	45,20,270.00
Drawing Charges		30,000.00	30,000.00
Audit Expenses		6,000.00	5,000.00
Accounting Charges		40,000.00	-
Consultancy Expenses		48,978.00	69,500.00
Legal Expenses		2,000.00	33,218.00
Transportation Charges		-	22,000.00
Conveyance Expenses		36,480.00	1,03,309.00
Site Expenses		38,960.00	-
Fuel Expenses		41,850.00	-
Service Tax		-	3,95,293.00
Advertisement & Publicity		1,14,761.00	61,483.00
Printing & Stationery		4,050.00	2,808.00
Puja Expenses		64,200.00	-
ROC Fees		11,000.00	-
Interest on Service Tax		1,748.00	-
Interest on TDS		38,590.00	-
TDS Return Filing Fees		-	2,140.00
Membership & Subscription		32,824.00	5,100.00
General Expenses		42,772.00	35,000.00
Repairs & Maintenance		27,849.00	52,411.00
Office Rent & Electricity Expenses		2,00,202.70	98,085.95
Bank Charges		1,666.39	2,355.19
Total		49,25,319.09	54,37,973.14



S.D. Singh Const. Co. Pvt. Ltd.

Singh
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S.D. Singh Const. Co. Pvt. Ltd.

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Notes to Financial Statements for the year ended on 31st March, 2015

Particulars	Note No.	For The Year Ended on	For The Year Ended on
		31.03.2015	31.03.2014
		₹	₹
Other Expenses			
Hotel & Restaurant Division			
	25D		
Lease Rent of Hotel		1,80,000.00	1,80,000.00
Electricity & Water Charges		6,80,128.26	4,74,130.73
Washing Charges		1,31,850.00	85,505.00
Telephone Expenses		33,857.00	10,014.00
Internet Expenses		80,627.60	78,640.00
Postage & Courier		2,050.00	510.00
Printing & Stationery		1,01,282.00	87,838.00
Vehicle Maintenance Expenses		48,651.00	15,758.00
Travelling Expenses		17,856.06	15,720.00
Hotel Security Expenses		1,89,558.00	3,22,901.00
Hotel & Restaurant Maintenance		1,28,405.00	83,330.00
Repairs & Maintenance of Computer		-	1,575.00
Insurance		31,500.00	23,600.00
Advertisement & Publicity		1,08,462.00	3,90,131.00
Books & Periodicals		48,960.00	42,950.00
Cable Line Charges		79,200.00	-
Consultancy Expenses		18,000.00	56,500.00
Legal Expenses		-	20,000.00
Hotel Association Fees		8,006.00	8,006.00
Membership Fees		22,370.00	28,506.00
Bank Charges		1,38,575.70	1,04,019.56
Luxury Tax (Demand)		4,394.00	9,861.00
Luxury Tax		4,92,923.00	5,56,345.29
Interest on Luxury Tax		-	43,311.75
VAT on Restaurant Sales		35,372.00	80,635.56
Interest on VAT		-	72.00
Interest on Service Tax		4,982.00	22,027.00
Interest on TDS		2,765.00	-
Sales Tax (Demand-FY-2010-11)		180.00	-
Sales Tax (Demand-FY-2011-12)		1,014.00	-
Service Tax on Security Services		10,303.00	-
Bar Licence Fees		-	10,00,000.00
Fuel for Generator		-	82,300.00
Penalty for S.Tax Return		-	1,000.00
Permit Charges		-	48,900.62
Rates & Taxes		-	60,650.00
Regd Office Licence Fees		9,000.00	10,500.00
General Expenses		25,621.73	24,833.20
Total		26,35,893.35	39,70,070.71



S.D. Singh Const. Co. Pvt. Ltd.

S.D. Singh Const. Co. Pvt. Ltd.

Director.

S.D. SINGH CONSTRUCTION CO PVT LTD

(Regd. Office Address : C/o. "Model Nursery", 5/1, Tiljala Road, Kolkata - 700 046)

Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2015**Note: 26****Notes on Accounts:****1. Contingent Liabilities**

Claims against the Company not acknowledged as debts - Nil (Previous Year - Nil) except Bank Guarantees outstanding as at 31.03.15 is ₹ 25.00 Lacs (Previous Year - ₹ 25.00 Lacs)

2. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - NIL (Previous Year - NIL).

3. Earnings & expenditure In Foreign Currency - Nil (Previous year - Nil)

4. Taxation:

Provision for Income Tax - ₹ 1,40,000/- (Previous Year - ₹ 13,42,000/-)

Provision for Deferred Tax liability - NIL (Previous Year - ₹ NIL)

[Note: Provision for Income Tax is on the basis of estimated computation, considering relief's, deductions, etc., if any, under the Income Tax Act' 1961]

5. Balances of Trade Payables, Other Current Liabilities and loans accepted from others and related parties are as per General Ledger and are subject to adjustments, if any on their reconciliation after receipt of confirmation of their individual balances.

6. Balance of Earnest Money, Retention Money Receivable & Security Deposits receivable as at the year end are as per General Ledger & subject to reconciliation with the Subsidiary Ledgers & necessary adjustments, if any, arising there from pending confirmation from deposit holders.

7. Auditor's Remuneration (Incl. Service Tax) consists of:

- For Statutory Audit - ₹ 51,300/- (Previous Year - ₹ 50,562-)

- Tax Audit - ₹ 17,100/- (Previous Year - ₹ 16,854/-)

8. Related Party Disclosures

List of Related Parties

(i) Management Personnel (Directors):

(a) Sri Diwakar Singh (Key Personnel)

(b) Sri Prabhakar Singh (Key Personnel)

(c) Smt. Sona Devi

(ii) Relatives of Key Management Personnel

(a) Mrs. Neeru Singh (Wife of Director)

(b) Mrs. Pallavi Singh (Wife of Director)

(c) Mr. Amit Singh (Brother-In-Law of Director)

(d) Mr. Sanjay Kumar Singh (Brother-In-Law of Director)

(iii) Entity having significant influence

(a) S.D. Singh Polytube Co. Pvt Ltd

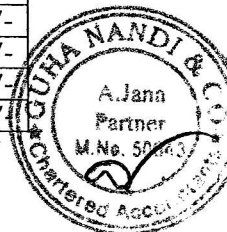
(b) S.D. Singh School of Excellence

9. Related Party Transactions as at 31st, March.

Nature of Transaction	Name	2015	2014
		Amount (₹)	Amount (₹)
Loan Taken (Closing Balance)	Mrs. Neeru Singh	1,53,500/-	1,53,500/-
	Mrs. Pallavi Singh	1,53,500/-	1,53,500/-
Loan Given (Closing Balance)	Sri Diwakar Singh	8,54,004.24/-	16,15,664.24/-
	Sri Prabhakar Singh	3,94,330.74/-	5,22,557.74/-
	Smt. Sona Devi	45,44,753.05/-	40,22,216.05/-
	Mr. Amit Singh	1,00,000/-	1,00,000/-
	Mr. Sanjay Kumar Singh	4,00,000/-	-
	S.D. Singh Polytube Co. Pvt Ltd	39,33,649.32/-	33,89,312.74/-
Director Salary	Mr. Diwakar Singh	24,00,000/-	20,00,000/-
	Mr. Prabhakar Singh	18,00,000/-	12,00,000/-
Rent Paid	Smt. Sona Singh	1,80,000/-	1,80,000/-

S.D. Singh Const. Co. Pvt. Ltd.

S.D. Singh Const. Co. Pvt. Ltd.

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Director.Singh
Director.

S.D. SINGH CONSTRUCTION CO PVT LTD

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Head & Main Office : "Ullyan House", S.D. Singh Path, Ullyan, P.O. Kadma, Jamshedpur - 831 005

Notes forming part of Financial Statements as at 31st March 2015

Note: 26

Notes on Accounts: (Cont...)

10. Accounting Standards:

All Accounting Standards published by ICAI have been considered by the management and those that are applicable have been duly implemented.

AS-1 : Disclosure of Accounting policies (Complied with)

AS-4 : Events occurring after Balance Sheet Date: Considered, none reported.

AS-5 : Prior Period Items & Changes in Accounting Policies: Considered, none reported.

AS-11 : Foreign Exchange Fluctuations: Nil

AS-17 : Segment Reporting: Not applicable at present.

AS-18 : Related Party Disclosures: Considered, reported.

AS-24 : Discontinuing Operations: Does not arise at present.

AS-28 : Impairment of Assets: Does not arise at present.

AS-29 : Contingent Liabilities: Considered, none reported.

11. In the opinion of the management and to the best of their knowledge and belief, the payable value of liabilities in the ordinary course of business will not be less than the amounts at which they are stated in the Balance Sheet.
12. Similarly, in the opinion of the management and to the best of their knowledge and belief, the value of realization of advances and other current assets in the ordinary course will not be less than the amount at which they are stated in the Balance Sheet.
13. The management has determined, on the basis of information available with the company as at 31st March 2015, that there was no balance outstanding at the beginning of the year and that during the year no transactions were entered into with any Micro, Small & Medium Enterprise as defined under Micro, Small and Medium Enterprises Development Act, 2006.
14. Cash in hand as on 31.3.2015 have been physically verified & certified by the directors.
15. Other Income in Sonari Project (Civil Construction-Promoter Division) Note 20B includes ₹ 24,00,000/- being the liability for land written back as no longer payable.
16. Additional provision for Gratuity is not required as the existing provision is sufficient as estimated & calculated by the Directors.
17. Physical verification of Assets & Inventories have been conducted by the management as at the year end and certified by them.
18. Age-wise classification of assets and liabilities wherever necessary, have been done by Directors to the best of their knowledge and belief.
19. **Licensed & Installed Capacity:**
Not applicable
20. During the year, there has been a change in the method of calculation of depreciation on assets in compliance with Schedule II of the Companies Act 2013. Hitherto, depreciation on assets were being calculated as per Schedule XIV to the Companies Act 1956 (since repealed). The effect of such change could not be quantified.
21. Previous year's figures have been regrouped, rearranged and or reclassified to conform to current year's presentation.



For S.D. Singh Construction Co. Pvt. Ltd.
S.D. Singh Const. Co. Pvt. Ltd. S.D. Singh Const. Co. Pvt. Ltd.

Singh
Director.
Director

Singh
Director.
Director