

COMMERCE HOUSE, 5TH FLOOR, ROOM NO. 8D & E
2A, GANESH CHANDRA AVENUE, KOLKATA-700 013

REPORT OF THE "INDEPENDENT" STATUTORY AUDITORS
OF S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

TO THE SHAREHOLDERS
OF S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED having its registered office address in the state of West Bengal, C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046 and its Head & Main Office at Ulyyan House, S.D. Singh Path, P.O. Kadma, Jamshdpur-831 005. The Financial statements, referred to above, comprise the Balance Sheet as at 31st March 2014, the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information relating to its multiple business segments.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 and in accordance with the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements, considered in good faith to be bonafide and true, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- (a) In our opinion and to the best of our information and according to the explanations given to us the financial statements, read together with Note No. 1 & 26 of Notes on Accounts give the information, required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India;
- (i) in the case of the Balance Sheet, of the state of affairs of S. D. Singh Construction Co. Private Limited as at 31st March, 2014;
- AND
- (ii) in the case of the Statement of Profit and Loss, of the PROFIT of S. D. Singh Construction Co. Private Limited for the year ended on that date.



Report on Other Legal and Regularity Requirements

1. As required by the Companies (Auditors' Report) Order, 2003 and its further amendment by the Companies (Auditor's report) (Amendment) Order 2004, issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, we give in the Annexure-1, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 227(3) of the Companies Act, 1956 we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

- (c) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the book of accounts maintained and produced before us for our verification;
- (d) In our opinion, the Balance Sheet, and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 and in accordance with the Accounting principles generally accepted in India.
- (e) Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956 is not applicable to this company being private limited.

Dated: 1st September, 2014
Place: Kolkata

For GUHA, NANDI & CO.
Chartered Accountants
F.R. No.: 302039E
A. Jana
Partner
M.No. 50643
CA. Asitabha Jana
(Partner)
Membership No.50643

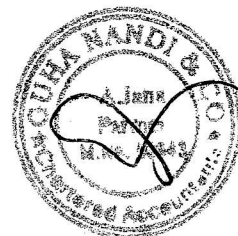
GUHA, NANDI & CO.
Chartered Accountants

**ANNEXURE I TO THE REPORT OF THE INDEPENDENT AUDITORS dated 1st September, 2014
(S. D. Singh Construction Co. Private Limited)**

As required by the Companies (Auditor's Report) Order, 2003 and its further amendment by the Companies (Auditor's Report) (Amendment) Order 2004, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we further report that:

(Note: Our opinion on these financial statements have been based on records, documents, explanations & information provided to us by the management and also by the information given in Notes on Accounts in Note 1 & 26, considered by us to be true & correct.)

- (i) (a) The Company has maintained records showing reasonable particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals & as at the yearend and, no material discrepancies were noticed on such verification. The procedure of physical verification as explained to us may be considered reasonable.
- (c) During the year, the company has disposed off an asset (Vehicle) which, however, did not affect its going concern status.
- (ii) (a) As explained to us, Restaurant Inventories have been physically verified by the management at regular intervals and no material differences have been noticed between inventory records and accounting records. Regarding closing work-in-progress of construction contract jobs, we have been given to understand that such work-in-progress has been physically verified, estimated & certified by the directors of the Company. Closing work-in-progress of promoter's business is as per accounting entries. The status of the opening and closing inventories (flats) have been certified by the management.
- (b) Since, we were not present during the physical verification of closing work-in-progress of Contractors' jobs and in the absence of any counter certification by the clients, we are unable to express our opinion on the procedure of physical verification of the closing work-in-progress of such contractors' jobs inter alia its calculations & valuations made by the directors. According to the information and explanations given to us, the procedures of physical verification of other inventories are reasonable considering their distinctive nature. A regards, the "Sonari" flats constructed as promoters, the management has explained that though registration procedures of such may have completed earlier, they are accounted for as sales only after the delivery of their physical possession as per Company's policy as mentioned in Note 1.5 of Significant Accounting Policies.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining reasonable inventory records relating to its entire construction business (promoter and Contract jobs), though as per the Accounting Policy of the Company for Inventories (refer Clause 1.4 of Note 1 for full details) all construction related inventories are issued to jobs immediately on their purchases and charged to consumption and included under work-in-progress.
- (iii) (a) According to the information and explanations given to us and on the basis of our examination of the records, the company has during the year continued to enter into transactions in the nature of loans to associate company other related parties (directors & relatives) covered in the register maintained under section 301 of the Companies Act 1965. The advances in the nature of loans being interest-free may be considered prejudicial to the interests of the Company. Trade advances have not been considered as Loans by the management. Such transactions have been reported by the management in notes on financial statements (Note 26) pursuant to Accounting Standard 18.



GUHA, NANDI & CO.
Chartered Accountants

ANNEXURE TO THE REPORT OF THE INDEPENDENT AUDITORS (contd....)
(S. D. Singh Construction Co. Private Limited)

- (b) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has taken interest free unsecured loans, from its members who are relatives of Directors. Other than the one reported, no other loans, either secured or unsecured, has been taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. The terms and conditions of the above referred loans are not prejudicial to the interests of the Company. Such transactions have been reported by the management in Notes (Note 26) on financial statements pursuant to Accounting Standard 18. Trade Advances & Income received in advance (from purchasers of flats) have not been considered as Loans by the management.
- (c) In our opinion and according to the information and explanations given to us, there are generally adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventories and fixed assets and payment for expenses. Job Constructions receipts are mainly from Government Companies who makes net payments after various statutory deductions from Gross bills raised. For recording the booking amounts received from clients, entries are made in the electronic registers. Balance of Sundry Creditors for goods and supplies are on the basis of general ledger balance. Reconciliation of such balance with subsidiary ledgers is in progress pending receipt of balance confirmation from them. Considering the above, we have during the course of our audit, not come across any instance of continuing failure to correct any major weakness in the internal control system.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) Other than transactions of loans, no other transactions in pursuance of contracts or arrangements recordable in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rupees five lakhs in respect of any party (related or otherwise) during the year have been made.
- (vi) The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
- (vii) As the company does not fulfill the required stipulations, we are not required to comment on the Internal Audit system of the Company, if any existing.
- (viii) The Central Government of India has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act 1956 for the Company.
- (ix) The Company has been generally regular in depositing undisputed statutory dues including provident fund and other dues. As per information and explanations given to us and as per representations made and confirmation given by the management, there were no statutory dues outstanding for more than six months from their due dates on the last day of the financial year.
- (x) The Company has no accumulated losses. The Company has not incurred cash losses in the aggregate during the financial year under report and in the immediately preceding financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to bank. No loan has been taken from any financial institution. The Company does not have any debenture holder.




GUHA, NANDI & CO.
Chartered Accountants

ANNEXURE I TO THE REPORT OF THE INDEPENDENT AUDITORS (contd....)
(S. D. Singh Construction Co. Private Limited)

- (xii) According to the information and explanations given to us, no loans and advances have been granted on the basis of security by pledge of shares, debentures and other securities.
- (xiii) According to the information and explanations given to us and as per representations made and confirmation given by the management, the Company is a not a Chit Fund or a Nidhi / Mutual Benefit Fund / Society and hence provisions of any special statute as specified under clause (xiii) of the Order are not applicable to the Company
- (xiv) During the current year under review, the Company has not traded in shares & securities.
- (xv) As informed to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) The Company has taken Term Loans in the nature of Vehicle Loans from bank and has not made any in default in repayments.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we are of the opinion that no funds raised on short-term basis have been used for long term investment of the Company.
- (xviii) During the year under review, the Company has not made any allotment, preferential or otherwise, of shares.
- (xix) The Company has not issued any debentures.
- (xx) The Company is private limited, unlisted and has not made any public issue.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

Dated: 1st September, 2014
Place: Kolkata

For GUHA, NANDI & CO.
Chartered Accountants
Firm Reg. No. 302039E



Asitabha Jana
(Partner)
Membership No.50643

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

BALANCE SHEET AS AT 31ST MARCH 2014

(Consolidated for all Business Segments)

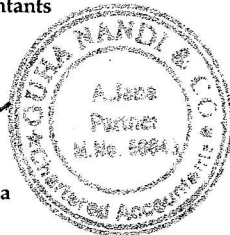
(In ₹)

Particulars		Note	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	<u>EQUITY & LIABILITIES</u>			
1	Shareholders' Funds			
	(a) Share Capital	2	1,060,000.00	1,060,000.00
	(b) Reserves & Surplus	3	13,475,495.10	10,709,171.67
2	Non Current Liabilities			
	(a) Long Term borrowings	4	1,611,933.00	1,982,344.00
	(b) Deferred Tax Liabilities (Net)	5	-	10,170.00
	(c) Other Long Term Liabilities	6	38,724,001.17	25,864,910.17
	(d) Long Term Provisions (Gratuity Provision for Employees)		114,148.00	114,148.00
3	Current Liabilities			
	(a) Short Term Borrowings	7	1,767,557.95	1,814,813.16
	(b) Trade Payables	8	14,154,789.37	9,856,511.00
	(c) Other Current Liabilities	9	10,042,933.71	40,262,065.71
	(d) Short Term Provisions	10	4,455,015.00	3,049,000.00
	TOTAL		85,405,873.30	94,723,133.71
II	<u>ASSETS</u>			
1	Non Current Assets			
	(a) <u>Fixed Assets</u>	11		
	(i) Tangible Assets		6,140,200.81	4,406,008.28
	(ii) Intangible Assets		-	-
	(iii) Capital Work In Progress		-	3,119,052.90
	(b) Long Term Loans & Advances	12	14,893,952.77	12,524,058.15
	(c) Other Non Current Assets	13	142,441.22	519,026.22
2	Current Assets			
	(a) Inventories	14	55,673,647.00	58,662,965.26
	(b) Trade Receivables	15	3,939,918.64	3,083,695.64
	(c) Cash & Cash equivalents	16	1,143,584.46	8,996,469.82
	(d) Short Term Loans & Advances	17	3,401,269.66	3,376,479.36
	(d) Other Current Assets	18	70,858.74	35,378.08
	TOTAL		85,405,873.30	94,723,133.71

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes 1 to 26 form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.Chartered Accountants
F.R.No. 302039ECA. Asitabha Jana
(Partner)
M. No.: 50643Dated: 1st September, 2014
Place: KolkataSigned pursuant to the provisions of Section 215 of the
Companies Act' 1956 in authentication of the above.

For S. D. SINGH CONSTRUCTION CO. PVT LTD

(Director)

(Director)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDING ON 31ST MARCH, 2014

(Consolidated for all Business Segments)

(In ₹)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from Operations	19	60,510,966.23	56,796,380.45
II	Other Income	20	926,429.02	1,055,441.54
III	Total Revenue (I+II)		61,437,395.25	57,851,821.99
IV	Expenses			
	Cost of Material Consumed	21	23,221,129.10	26,284,815.50
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22		(27,253,315.58)
	Employees Benefit Expenses	23	2,989,318.26	6,145,486.00
	Finance Costs	24	5,129,799.00	223,066.00
	Depreciation & Amortizations	25	363,019.00	439,404.20
	Other Expenses	11	1,011,883.87	48,400,696.56
	Total Expenses		56,964,668.82	54,240,152.68
V	Profit before exceptional and extra-ordinary items and tax		4,472,726.43	3,611,669.31
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		4,472,726.43	3,611,669.31
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	4,472,726.43	3,611,669.31
X	Tax Expense			
	(1) Current Tax		1,342,000.00	1,116,000.00
	(2) Deferred Tax		(10,170.00)	10,170.00
XI	Profit (Loss) for the period/year	(IX-X)	3,140,896.43	2,485,499.31
	Earning per Equity Share			
	(1) Basic		296.31	234.48

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes 1 to 26 form an integral part of the Financial Statement.

In terms of our separate report of even date

For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana

(Partner)

M. No.: 50643

Dated: 1st September, 2014

Place: Kolkata

Signed pursuant to the provisions of Section 215 of the Companies Act' 1956 in authentication of the above.

For S.D. SINGH CONSTRUCTION CO. PVT LTD

(Director)

(Director)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-CONTRACT JOB) FOR THE YEAR ENDED ON 31ST MARCH, 2014

(In ₹)				
	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19A	18,015,070.00	51,565,718.00
II	Other Income	20A	201,488.46	151,966.97
III	Total Revenue (I+II)		18,216,558.46	51,717,684.97
IV	Expenses			
	Cost of Material Consumed	21A	1,780,429.00	4,327,317.00
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22A	1,770,000.00	(370,000.00)
	Employees Benefit Expenses	23A	1,659,932.00	3,212,936.00
	Finance Costs	24A	129,579.00	23,122.00
	Depreciation & Amortizations	11	502,142.09	151,814.27
	Other Expenses	25A	14,591,181.79	40,739,659.11
	Total Expenses		20,433,263.88	48,084,848.38
V	Profit before exceptional and extra-ordinary items and tax		(2,216,705.42)	3,632,836.59
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(2,216,705.42)	3,632,836.59
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	(2,216,705.42)	3,632,836.59
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	(2,216,705.42)	3,632,836.59
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes 1 to 26 form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana

(Partner)

M. No.: 50643

Dated: 1st September, 2014

Place: Kolkata

Signed pursuant to the provisions of Section 215 of the
Companies Act' 1956 in authentication of the above.

For S.D. SINGH CONSTRUCTION CO. PVT LTD

(Director)

(Director)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path. P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2014**ACCOUNT: SONARI PROJECT**

(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19B	35,339,845.00	-
II	Other Income	20B	526,580.56	145,480.00
III	Total Revenue (I+II)		35,866,425.56	145,480.00
IV	<u>Expenses</u>			
	Cost of Material Consumed	21B	6,941,881.80	3,566,819.00
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22B	20,372,152.26	(6,081,385.58)
	Employees Benefit Expenses	23B	639,378.00	876,991.00
	Finance Costs	24B	60,910.50	66,731.00
	Depreciation & Amortizations	11	3,012.12	769.69
	Other Expenses	25B	250,293.95	1,715,554.89
	Total Expenses		28,267,628.63	145,480.00
V	Profit before exceptional and extra-ordinary items and tax		7,598,796.93	-
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		7,598,796.93	-
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	7,598,796.93	-
X	<u>Tax Expense</u>			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	7,598,796.93	-
	<u>Earning per Equity Share</u>			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes 1 to 26 form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana

(Partner)

M. No.: 50643

Dated: 1st September, 2014

Place: Kolkata

Signed pursuant to the provisions of Section 215 of the
Companies Act' 1956 in authentication of the above.

For S.D. SINGH CONSTRUCTION CO. PVT LTD

(Director)

(Director)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

STATEMENT OF PROFIT & LOSS (CIVIL CONSTRUCTION-PROMOTER DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2014
ACCOUNT: ADITYAPUR PROJECT

(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19C	-	-
II	Other Income	20C	172,610.00	145,480.00
III	Total Revenue (I+II)		172,610.00	145,480.00
IV	Expenses			
	Cost of Material Consumed	21C	12,550,617.36	16,566,688.00
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22C	(19,036,987.00)	(20,776,930.00)
	Employees Benefit Expenses	23C	987,486.00	200,000.00
	Finance Costs	24C	60,910.50	66,731.00
	Depreciation & Amortizations	11	-	-
	Other Expenses	25C	5,437,973.14	3,668,991.00
	Total Expenses		-	(274,520.00)
V	Profit before exceptional and extra-ordinary items and tax		172,610.00	420,000.00
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		172,610.00	420,000.00
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	172,610.00	420,000.00
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	172,610.00	420,000.00
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes 1 to 26 form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana
(Partner)

M. No.: 50643

Dated: 1st September, 2014

Place: Kolkata

Signed pursuant to the provisions of Section 215 of the
Companies Act' 1956 in authentication of the above.

For S.D. SINGH CONSTRUCTION CO. PVT LTD

(Director)

(Director)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand

STATEMENT OF PROFIT & LOSS (HOTEL & RESTAURANT DIVISION) FOR THE YEAR ENDED ON 31ST MARCH, 2014

(In ₹)

	Particulars	Note No.	Figures as at the end of CURRENT reporting period	Figures as at the end of PREVIOUS reporting period
I	Revenue from Operations	19D	7,156,051.23	5,230,662.45
II	Other Income	20D	25,750.00	612,514.57
III	Total Revenue (I+II)		7,181,801.23	5,843,177.02
IV	Expenses			
	Cost of Material Consumed	21D	1,948,200.94	1,823,991.50
	Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	22D	(115,847.00)	(25,000.00)
	Employees Benefit Expenses	23D	1,843,003.00	1,855,559.00
	Finance Costs	24D	111,619.00	66,482.00
	Depreciation & Amortizations	11	506,729.65	286,820.24
	Other Expenses	25D	3,970,070.71	2,276,491.56
	Total Expenses		8,263,776.30	6,284,344.30
V	Profit before exceptional and extra-ordinary items and tax		(1,081,975.07)	(441,167.28)
VI	Exceptional items		-	-
VII	Profit before extra-ordinary items and tax		(1,081,975.07)	(441,167.28)
VIII	Extra-ordinary Items		-	-
IX	Profit Before Tax	(VII-VIII)	(1,081,975.07)	(441,167.28)
X	Tax Expense			
	(1) Current Tax		considered separately	considered separately
	(2) Deferred Tax		considered separately	considered separately
XI	Profit (Loss) for the period/year	(IX-X)	(1,081,975.07)	(441,167.28)
	Earning per Equity Share			
	(1) Basic		Not Applicable	Not Applicable

See accompanying significant accounting policies & notes on the financial statements - Notes 1 & 26

It is the Balance Sheet referred to in our report of even date.

Notes 1 to 26 form an integral part of the Financial Statement.

In terms of our separate report of even date
For GUHA, NANDI & CO.

Chartered Accountants

F.R.No. 302039E

CA. Asitabha Jana

(Partner)

M. No.: 50643

Dated: 1st September, 2014

Place: Kolkata

Signed pursuant to the provisions of Section 215 of the
Companies Act' 1956 in authentication of the above.

For S.D. SINGH CONSTRUCTION CO. PVT LTD

(Director)

(Director)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S.D. SINGH CONSTRUCTION CO. PVT LTD

Notes forming part of Financial Statements as at 31st March 2014

Note: - 1

1. Significant Accounting Policies:

1.1 Basis of preparation of Financial Statements:

The Financial Statements are prepared in accordance with the historical cost convention, accrual basis and generally accepted "Accounting Principles & Standards" followed in India and the relevant presentational requirements of the Companies Act, 1956, except for gratuity, bonus & leave encashment which are accounted for on cash basis.

1.1.2. Accounting Standards:

The financial statements have been prepared in compliance with the mandatory and applicable Accounting Standards of ICAI, keeping in view the nature of the company and its business.

1.2 Use of Estimates:

The preparation of financial statements require management to make estimates & assumptions that effect the reported amount of assets & liabilities & disclosures relating to contingent liabilities and assets as at the Balance Sheet date & the reported amounts of income & expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred & the amounts can be reasonably estimated. Difference between the actual results & the estimates are recognized in the year in which the results are known/materialized.

1.3 Fixed Assets/Depreciation:

Fixed assets are stated at their cost of acquisition. Depreciation on Fixed assets are provided for on the "Written Down Value" method as per rates & rules envisaged in Schedule XIV to the Companies Act, 1956.

1.4 Inventories:

In line with the practice usually followed in similar business/industry, Job-Construction materials & stores purchased are issued to jobs and charged to consumption. These are included in work-in-progress. The Company's inventory (Construction Division) i.e. work-in-progress is valued at cost which includes construction materials and stores and direct labour, wages, transport charges, machine hire charges etc. The Company's inventory (Promoter Division) i.e. work-in-progress is valued at actual direct input costs. The Company's inventory (Hotel Division) consists of uncooked, semi-cooked food, vegetables & provisions and beverages.

1.5 Recognition of Income:

As the civil construction works/jobs/contracts are handed over on completion, income from such works arises only on receipts against bills submitted.

In Promoter Division, income from sale of flats are accounted for and adjusted only after (a) completion of all registration formalities and (b) after actual delivery of possession of flat.

In line with the practice usually followed in similar business/industry, Income from Hotel Business is accounted for only on "Checkout" by boarders/customers. Charges payable by those boarders who continue their stay beyond 31st March are also accounted for on their actual checkout date basis.

1.6 Retirement Benefits:

Though none of the present employees of the Company is yet eligible for any retirement benefits, gratuity, leave encashment dues and bonus are payable on cash basis as per consistent policy followed by the Company.

1.7 Accounting for Taxes on Income:

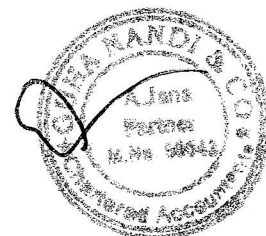
Income Tax expenses comprise current tax and deferred tax charge. Deferred Tax is recognised on timing difference; being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to reassess realisability thereof.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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Accompanying Notes on Financial Statements for the year ended on 31st March 2014

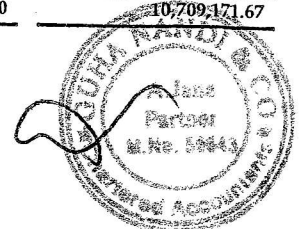
Note No.

	₹	₹
	Current Year	Previous Year
	As at	As at
	31st March 2014	31st March 2013
SHARE CAPITAL		
2	Authorised Share Capital	
	20,000 Equity Shares of ₹ 100/- each	2,000,000.00
	(Previous Year : 20,000 Equity Shares of ₹ 100/- each)	2,000,000.00
	Issued Subscribed & Paid up	
	10,600 Equity Shares of ₹ 100/- each fully paid up	1,060,000.00
	(Prev. Yr. 10,600 Equity shares of ₹ 100/- each fully paid up)	1,060,000.00
	(Out of the above, 10,200 equity shares of ₹ 100 each have been issued pursuant to a contract without payment being received in cash.)	
	Total	1,060,000.00
2.1	The reconciliation of the number of shares outstanding is set out below:	
	Value of Shares (₹)	Value of Shares (₹)
	Equity Shares out of the issued, subscribed and paid up share capital were allotted at par to the original subscribers on formation.	100,000.00
	Equity Shares out of the issued, subscribed and paid up share capital were allotted at par to others by private placement.	960,000.00
	Equity Shares as at the end of the year	1,060,000.00
2.2	The Details of Shareholders holding more than 5% shares :	
	No of Equity Shares as at 31.3.14	No of Equity Shares as at 31.3.13
	Mr. Diwakar Singh	1650 (15.57%)
	Mr. Prabhakar Singh	1650 (15.57%)
	Mrs. Sona Devi	7300 (68.86%)
2.3	Terms/Rights attached to Equity shares:	
	The Company has one class of equity share having a par value of ₹ 100/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution shall be according to the members right and interest in the Company.	
3	RESERVES AND SURPLUS	
3.1	General Reserve	
	As per last Balance Sheet	810,000.00
	Add: Transfer from Statement of Profit & Loss	240,000.00
	(Total-A)	1,050,000.00
3.2	Profit & Loss Account	
	As per last Balance Sheet	9,899,171.67
	Add: Profit for the year (Net of Tax Provision)	3,140,896.43
		13,040,068.10
	Less: Appropriations:	
	Transferred to General Reserve	240,000.00
	Proposed Dividend on Equity Shares	106,000.00
	Corporate Tax on Dividend	18,015.00
	Income Tax Adjustment for earlier year	250,558.00
	(Total-B)	9,899,171.67
	Total(A)+(B)	13,475,495.10
		10,709,171.67

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

DIRECTOR; S. D. SINGH CONSTRUCTION CO. PVT. LTD.

DIRECTOR.



Accompanying Notes on Financial Statements for the year ended on 31st March 2014

Note No.	₹		₹	
	Current Year		Previous Year	
	As at	As at	As at	As at
	31st March 2014	31st March 2013	31st March 2013	31st March 2013
	NON CURRENT LIABILITIES			
4	Long Term Borrowings			
4.1	Secured Loans (Term Loans)			
	(i) Dena Bank, Bistupur Br. - (Vehicle Loan)	615,472.00	830,872.00	
	(ii) State Bank of India, Kadma Br. - (Vehicle Loan)	689,461.00	844,472.00	
	(Total-A)	1,304,933.00	1,675,344.00	
4.2	Unsecured Loans			
	- From Smt. Neeru Singh (Relative of Director)	153,500.00	153,500.00	
	- From Smt. Pallavi Singh (Relative of Director)	153,500.00	153,500.00	
	(Total-B)	307,000.00	307,000.00	
4.1.1.	Details of Securities: (for 4.1 (i) & (ii))			
	- Hypothecation of Vehicle purchased			
	- Charge registered with Road Transport Authority, Jsr.			
4.1.2	Maturity Profiles: (for 4.1 (i)&(ii))			
	- for Dena Bank : repayable in 60 monthly installments			
	- for State Bank of India : repayable in 84 monthly installments			
	Total(A)+(B)	1,611,933.00	1,982,344.00	
	NON CURRENT LIABILITIES			
5	Deferred Tax Liabilities (Net)			
	Balance as per previous Account	10,170.00	-	
	Additions during the year	-	10,170.00	
	Deductions during the year	(10,170.00)	-	
	Total	-	10,170.00	
	NON CURRENT LIABILITIES			
6	Other Long Term Liabilities			
	Advance money received against flat bookings:			
	- Adityapur, Jamshedpur Project	38,724,001.17	25,864,910.17	
	Total	38,724,001.17	25,864,910.17	
	CURRENT LIABILITIES			
7	Short Term Borrowings			
7.1	Secured Loans (Cash Credit) (Repayable on Demand)			
	- Dena Bank, Jamshedpur	1,324,157.95	1,371,653.16	
	(Total-A)	1,324,157.95	1,371,653.16	
	Details of Securities:			
	Secured by exclusive personal properties of Directors.			
7.2	Secured Loans (Vehicle Term loans)			
	Current maturities of long term debts (repayable within next 12 months)			
	(i) Dena Bank, Bistupur Br. - (Vehicle Loan)	215,400.00	215,400.00	
	(ii) State Bank of India, Kadma Br. - (Vehicle Loan)	228,000.00	227,760.00	
	(Total-B)	443,400.00	443,160.00	
	(for security details and maturity profile see Note 4.1.1 & 4.1.2)			
	Total(A)+(B)	1,767,557.95	1,814,813.16	

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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Accompanying Notes on Financial Statements for the year ended on 31st March 2014

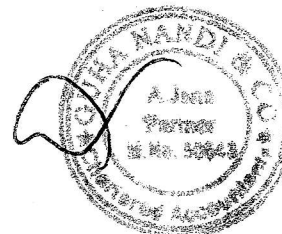
Note No.	₹	
	Current Year As at 31st March 2014	Previous Year As at 31st March 2013
	CURRENT LIABILITIES	
8	Trade Payables	
	(i) Acceptances	
	(ii) Other Than Acceptances	
	- Due to Micro, Small & Medium Enterprises	
	- Due to other than those in (i) above	
	Total	
	CURRENT LIABILITIES	
9	Other Current Liabilities	
	Duties & Taxes Payable:	
	Jharkhand VAT on Food (Hotel Division)	
	Jharkhand Luxury Tax on Hotel Tariff (Hotel Division)	
	Service Tax (Hotel Division)	
	Service Tax (Construction & Promoter Division)	
	Employees State Insurance (Hotel Division)	
	Employees State Insurance (Promoter Division)	
	TDS Payable (Construction & Promoter Division)	
	TDS Payable on Advertisement & Security Charges	
	TDS Payable (Directors' Remuneration)	
	* Provident Fund	
	Other Payables:	
	Electricity & Office Rent (Construction & Promoter Division)	
	Payable for Land-Sonari to Sri Binod Singh	
	Liabilities for Expenses	
	Registered Office Licence Fees	
	Retention payable to Ashok Mishra	
	Retention payable to Gulab Mudi	
	Retention payable to Jamil Akhter	
	Auditors' Remuneration:	
	- Statutory Audit fees (Incl. S.Tax)	
	- Tax Audit Fees (Inc. S. Tax)	
	Advance received against flat bookings (Sonari Project)	
	Total	
	CURRENT LIABILITIES	
10	Short Term Provisions	
	For Proposed Dividend on Equity Shares @ 10%	
	For Corporate Tax (On Proposed Dividend)	
	For Income Tax - Assessment Year: 2010-11	
	For Income Tax - Assessment Year: 2011-12	
	For Income Tax - Assessment Year: 2012-13	
	For Income Tax - Assessment Year: 2013-14	
	For Income Tax - Assessment Year: 2014-15	
	Total	
	NON CURRENT ASSETS	
11	Fixed Assets	
11.1	Fixed Assets - Tangible Assets (Details as per separate Annexure)	
11.2	Fixed Assets - Intangible Assets	
11.3	Capital Work-In-Progress (Construction & Furnishings) Hotel	
	Total	

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PVT LTD
Notes Forming Part of Financial Statements as at 31st March 2014

Figures in ₹

Note - 11 - FIXED ASSETS

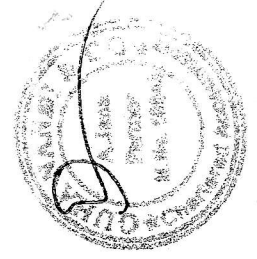
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.13	Addition during the year	Transfer during the year	Total Cost as at 31.03.14	As at 01.04.13	During the year	Adjustments during the year	Total as at 31.03.14	Carrying Value 31.03.14	Carrying Value 31.03.13
A. Construction Business Assets										
VEHICLES @ 25.89%										
Tractor	4,862.15	-	-	4,862.15	4,861.33	0.21	-	4,861.54	0.61	0.82
Motor Car	3,103,116.00	-	1,468,190.00	1,634,926.00	1,507,033.71	408,061.21	1,439,462.50	475,632.42	1,159,293.58	1,596,082.29
Motor Cycle	13,965.75	-	-	13,965.75	13,914.31	13.32	-	13,927.63	38.12	51.44
Cycle	23.63	-	-	23.63	22.81	0.21	-	23.02	0.61	0.82
PLANT & MACHINERY										
Mixer Machine @ 13.91%	246,296.68	-	-	246,296.68	133,267.35	15,722.38	-	148,989.73	97,306.95	113,029.33
Testing Machine	40,040.00	-	-	40,040.00	37,834.67	306.76	-	38,141.43	1,898.57	2,205.33
Air Purifier	5,950.00	-	-	5,950.00	5,587.22	50.46	-	5,637.68	312.32	362.78
Inverter	18,104.79	-	-	18,104.79	17,244.65	119.65	-	17,364.30	740.49	860.14
Water Pump	2,323.00	-	-	2,323.00	2,198.72	17.29	-	2,216.01	106.99	124.28
Weighing Machine	8,000.00	-	-	8,000.00	3,161.82	672.99	-	3,834.81	4,165.19	4,838.18
Vibrator	9.70	-	-	9.70	8.84	0.12	-	8.96	0.74	0.86
Boiler	175.00	-	-	175.00	174.14	0.12	-	174.26	0.74	0.86
Earth Excavator @ 30%	345,000.00	-	-	345,000.00	338,631.98	1,910.41	-	340,542.39	4,457.61	6,368.02
Computers @ 40%	15,500.00	-	-	15,500.00	7,493.63	3,202.55	-	10,696.18	4,803.82	8,006.37
Computer Printer	9,800.00	-	-	9,800.00	908.79	3,556.48	-	4,465.27	5,334.73	8,891.21
Typewriter @ 13.91%	9,060.95	-	-	9,060.95	7,567.25	207.77	-	7,775.02	1,285.93	1,493.70
Furniture & Fixtures @ 18.1%										
Furniture	88,945.42	-	-	88,945.42	44,769.93	7,995.76	-	52,765.69	36,179.73	44,175.49
C.C Camera	160,000.00	-	-	160,000.00	14,480.00	26,339.12	-	40,819.12	119,180.88	145,520.00
Hinch Machine	187,200.00	-	-	187,200.00	25,412.40	29,283.56	-	54,695.96	132,504.04	161,787.60
Logitech Camera	1,100.00	-	-	1,100.00	132.73	175.08	-	307.81	792.19	967.27
MTS Dongle	1,600.00	-	-	1,600.00	193.07	254.65	-	447.72	1,152.28	1,406.93
Refrigerator (Videocon)	25,000.00	-	-	25,000.00	1,508.33	4,251.99	-	5,760.32	19,239.68	23,491.67
Total (A)	4,286,073.07	-	1,468,190.00	2,817,883.07	2,166,407.68	502,142.09	1,439,462.50	1,229,087.27	1,588,795.80	2,119,665.39
Previous Years Figures (A)	2,217,319.07	2,068,754.00	-	4,286,073.07	2,014,593.41	151,814.27	-	2,166,407.68	2,119,665.39	

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PVT LTD
Notes Forming Part of Financial Statements as at 31st March' 2014

Figures in ₹

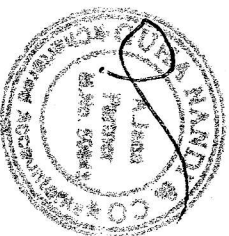
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.13	Addition during the year	Transfer during the year	Total Cost as at 31.03.14	As at 01.04.13	During the year	Adjustments during the year	Total as at 31.03.14	Carrying Value 31.03.14	Carrying Value 31.03.13
B. Hotel Business Assets										
PLANT & MACHINERY										
Elevator (Lift) @ 13.91 %	297,000.00	94,214.00	-	391,214.00	252,332.96	11,448.19	-	263,781.15	127,432.85	44,667.04
Diesel Generator Set	75,750.00	-	-	75,750.00	64,649.58	1,544.07	-	66,193.65	9,556.35	11,100.42
Air Conditioners	843,575.00	238,351.00	-	1,081,926.00	543,658.85	41,809.17	-	585,468.02	496,457.98	299,916.15
Electrical Items	98,769.00	483,663.90	-	582,432.90	82,763.75	2,410.65	-	85,174.40	497,288.50	16,005.25
Xerox Machine	46,000.00	-	-	46,000.00	15,068.70	4,302.54	-	19,371.24	26,628.76	30,991.30
Refrigerators	294,500.00	-	-	294,500.00	126,536.01	23,363.79	-	149,899.80	144,600.20	167,963.99
Deep freezer	-	29,600.00	-	29,600.00	-	1,867.42	-	1,867.42	27,732.58	-
Ice Cube Machine	-	62,000.00	-	62,000.00	-	6,468.15	-	6,468.15	55,591.85	-
Computers @ 40%	25,300.00	90,000.00	-	115,300.00	20,072.62	5,090.95	-	25,163.57	90,136.43	5,227.38
Printer	15,000.00	-	-	15,000.00	6,474.39	3,410.24	-	9,884.63	5,115.37	8,525.61
Router	3,600.00	-	-	3,600.00	417.30	1,273.08	-	1,690.38	1,909.62	3,182.70
FURNITURE & FIXTURES										
Furniture & Fixtures @ 18.1%	614,700.00	1,661,881.00	-	2,276,581.00	576,595.48	7,721.03	-	584,316.51	1,692,264.49	38,104.52
Music System	34,340.00	-	-	34,340.00	13,309.86	3,806.46	-	17,116.32	17,223.68	21,030.14
Mattress	34,800.00	-	-	34,800.00	33,290.87	273.15	-	33,564.02	1,235.98	1,509.13
Television Sets	720,700.00	-	-	720,700.00	383,838.72	60,971.89	-	444,810.61	275,889.39	336,861.28
EPBAX Machine	39,000.00	115,094.00	-	154,094.00	20,160.48	3,467.03	-	23,627.51	130,466.49	18,839.52
C.C. Camera	25,000.00	-	-	25,000.00	19,806.83	939.96	-	20,746.79	4,253.21	5,193.17
Water Cooler	27,000.00	-	-	27,000.00	4,479.75	4,076.17	-	8,555.92	18,444.08	22,520.25
Web Cam & Vision Cam	6,400.00	-	-	6,400.00	965.33	983.68	-	1,949.01	4,450.99	5,434.67
VEHICLES @ 25.89%										
Mahindra XUV	1,388,391.00	-	-	1,388,391.00	146,590.95	321,502.03	-	468,092.98	920,298.02	1,241,800.05
Total (B)	4,589,825.00	2,774,803.90	-	7,364,628.90	2,311,012.43	506,729.65	-	2,817,742.08	4,546,886.82	2,278,812.57
Previous years Figures (B)	2,723,284.00	1,866,541.00	-	4,589,825.00	2,024,192.19	286,820.24	-	2,311,012.43	2,278,812.57	2,278,812.57

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

S. D. Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

S. D. Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PVT LTD
Notes Forming Part of Financial Statements as at 31st March 2014

Note - 11 - FIXED ASSETS (...continued)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.13	Addition during the year	Transfer during the year	Total Cost as at 31.03.14	As at 01.04.13	During the year	Adjustments during the year	Total as at 31.03.14	Carrying Value 31.03.14	Carrying Value 31.03.13
C. Promoter Business Assets										
PLANT & MACHINERY										
Computer Printer	6,000.00	-	-	6,000.00	556.40	2,77.44	-	2,733.84	3,266.16	5,443.60
UPS Battery	2,300.00	-	-	2,300.00	213.29	834.68	-	1,047.97	1,252.03	2,086.71
Total (C)	8,300.00	-	-	8,300.00	769.69	3,612.12	-	3,781.81	4,518.19	7,530.31
Previous years Figures (C)	-	8,300.00	-	8,300.00	-	769.69	-	769.69	7,530.31	-
Grand Total (A + B + C)	8,884,198.07	2,774,803.90	1,468,190.00	10,119,011.97	4,478,189.80	1,011,833.87	1,439,462.50	4,050,611.17	6,140,200.80	4,406,008.27

Note - 11 - FIXED ASSETS

Figures in ₹

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Original Cost as at 01.04.13	Addition during the year	Transfer during the year	Total Cost as at 31.03.14	As at 01.04.13	During the year	Adjustments during the year	Total as at 31.03.14	Carrying Value 31.03.14	Carrying Value 31.03.13
iii. Capital Work-In-Progress										
Hotel extension, renovation and refurbishing works in progress	3,119,052.90	1,496,335.00	4,615,387.90	4,615,387.90	-	-	-	-	-	3,119,052.90
Total	3,119,052.90	1,496,335.00	4,615,387.90	3,119,052.90	-	-	-	-	3,119,052.90	3,119,052.90
Previous years Figures	-	3,119,052.90	-	3,119,052.90	-	-	-	-	3,119,052.90	-

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.
Alush
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.
Singh
DIRECTOR.



S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Bijala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Ullyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

Accompanying Notes on Financial Statements for the year ended on 31st March 2014

Note No.		₹	₹
		Current Year As at 31st March 2014	Previous Year As at 31st March 2013
	NON CURRENT ASSETS		
12	Long Term Loans & Advances (Unsecured, Considered Good)		
	S.D. Singh Polytube Co. Pvt Ltd (Loan)	3,389,312.74	2,546,312.74
	- (Associate Company under same management)		
	Adjustable Advance to Smt. Sona Devi (Director)	4,022,216.05	2,115,902.05
	- (Adjustable against Lease Rent of Hotel Premises)		
	Loan to Sri Diwakar Singh (Director)	1,615,664.24	1,886,464.24
	Loan to Sri Prabhakar Singh (Director)	522,557.74	731,177.12
	Loan to Sri Amit Singh (Relative of Director)	100,000.00	100,000.00
	Advance for Purchase of Land at Adityapur-New Project	2,750,000.00	2,650,000.00
	<u>Security Deposits:</u>		
	- with TISCO Ltd.	50,000.00	50,000.00
	- with TELCO Ltd.	40,000.00	40,000.00
	- with NBCC Ltd.	8,345.00	8,345.00
	- with Jusco (Electricity)	420,000.00	420,000.00
	- with United Club	56,500.00	56,500.00
	- SDSM School (Related Party)	200,000.00	200,000.00
	- with Jamshedpur Telephones (Hotel Division)	45,000.00	45,000.00
	Earnest Money Deposit with NBCC Ltd.	1,674,357.00	1,674,357.00
	Total	14,893,952.77	12,524,058.15
	NON CURRENT ASSETS		
13	Other Non Current Assets		
	Accrued Interest on Long Term Fixed Deposits	142,441.22	519,026.22
	Total	142,441.22	519,026.22
	CURRENT ASSETS		
14	Inventories		
	(a) <u>Restaurant Division:</u>		
	(i) Foods & Provisions	165,847.00	50,000.00
	(b) <u>Promoters' Division:</u>		
	(i) Incomplete Unsold Flats - Sonari Project	3,773,913.00	24,146,065.26
	(ii) Construction-In-Progress (Flats) - Adityapur Project	48,133,887.00	29,096,900.00
	(c) <u>Construction Contractors' Division:</u>		
	Work-In-Progress (Estimated & Certified by Directors)	3,600,000.00	5,370,000.00
	Total	55,673,647.00	58,662,965.26
	CURRENT ASSETS		
15	Trade Receivables		
	<u>Outstanding for a period exceeding six months</u>		
	Retention Money receivable from:		
	- with TISCO Ltd.	172,035.64	172,035.64
	- with TELCO Ltd.	163,302.00	163,302.00
	- with NBCC Ltd.	3,604,581.00	2,748,358.00
	<u>Other Receivables</u>		
	Total	3,939,918.64	3,083,695.64

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

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Accompanying Notes on Financial Statements for the year ended on 31st March 2014

Note No.		₹	
		Current Year	Previous Year
		As at 31st March 2014	As at 31st March 2013
	CURRENT ASSETS		
16	Cash & Cash Equivalents		
	Cash balances on hand:		
	- Hotel Division	8,674.00	4,842.77
	- Civil Construction & Promoter Division	233,212.00	1,081,399.00
	Bank balances with scheduled Banks	401,698.46	1,450,228.05
	Fixed Deposit with Scheduled Banks	500,000.00	6,460,000.00
	- (Maturity period beyond 12 months)		
	Total	1,143,584.46	8,996,469.82
	CURRENT ASSETS		
17	Short Term Loans and Advances		
	Advance for Elevator	-	75,000.00
	Receivable from Security Agencies for TDS	8,272.00	-
	Receivable from Advertisement Agencies for TDS	6,300.00	-
	<u>Tax Deducted at Source:</u>		
	- Assessment Year: 2010 -11	-	251,618.00
	- Assessment Year: 2011 -12	930,709.00	930,709.00
	- Assessment Year: 2012 -13	66,116.47	66,116.47
	- Assessment Year: 2012 -13 (NBCC Ltd. Bills)	592,607.00	592,607.00
	- Assessment Year: 2013 -14	1,076,887.00	1,076,887.00
	- Assessment Year: 2013 -14 (on FD Interest)	40,361.00	40,361.00
	- Assessment Year: 2013 -14 (on Security Deposit Interest)	3,930.89	3,930.89
	- Assessment Year: 2014 -15	395,776.30	-
	<u>Income Tax (Self Assessment)</u>		
	- Assessment Year: 2010 -11	-	58,940.00
	- Assessment Year: 2011 -12	280,310.00	280,310.00
	Total	3,401,269.66	3,376,479.36
	CURRENT ASSETS		
18	Other Current Assets		
	Interest Accrued on Security Deposit with Tisco (Jusco)	70,858.74	35,378.08
	Total	70,858.74	35,378.08

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
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Notes on Financial Statements for the year ended on 31st March 2014

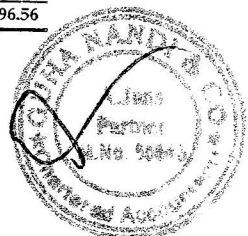
		₹	₹
		Current Year ended on 31st March 2014	Previous Year ended on 31st March 2013
Revenue from Operations			
19			
Segments			
(a) Civil Construction-Contract Division	19A	18,015,070.00	51,565,718.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	19B	35,339,845.00	-
(ii) Adityapur Project	19C	-	-
(c) Hotel & Restaurant Division	19D	7,156,051.23	5,230,662.45
Total		60,510,966.23	56,796,380.45
Other Income			
20			
Segments			
(a) Civil Construction-Contract Division	20A	201,488.46	151,966.97
(b) Civil Construction-Promoter Division			
(i) Sonari Project	20B	526,580.56	145,480.00
(ii) Adityapur Project	20C	172,610.00	145,480.00
(c) Hotel & Restaurant Division	20D	25,750.00	612,514.57
Total		926,429.02	1,055,441.54
Cost of Materials Consumed			
21			
Segments			
(a) Civil Construction-Contract Division	21A	1,780,429.00	4,327,317.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	21B	6,941,881.80	3,566,819.00
(ii) Adityapur Project	21C	12,550,617.36	16,566,688.00
(c) Hotel & Restaurant Division	21D	1,948,200.94	1,823,991.50
Total		23,221,129.10	26,284,815.50
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
22			
Segments			
(a) Civil Construction-Contract Division	22A	1,770,000.00	(370,000.00)
(b) Civil Construction-Promoter Division			
(i) Sonari Project	22B	20,372,152.26	(6,081,385.58)
(ii) Adityapur Project	22C	(19,036,987.00)	(20,776,930.00)
(c) Hotel & Restaurant Division	22D	(115,847.00)	(25,000.00)
Total		2,989,318.26	(27,253,315.58)
Employees Benefit Expenses			
23			
Segments			
(a) Civil Construction-Contract Division	23A	1,659,932.00	3,212,936.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	23B	639,378.00	876,991.00
(ii) Adityapur Project	23C	987,486.00	200,000.00
(c) Hotel & Restaurant Division	23D	1,843,003.00	1,855,559.00
Total		5,129,799.00	6,145,486.00
Finance Costs			
24			
Segments			
(a) Civil Construction-Contract Division	24A	129,579.00	23,122.00
(b) Civil Construction-Promoter Division			
(i) Sonari Project	24B	60,910.50	66,731.00
(ii) Adityapur Project	24C	60,910.50	66,731.00
(c) Hotel & Restaurant Division	24D	111,619.00	66,482.00
Total		363,019.00	223,066.00
Other Expenses			
25			
Segments			
(a) Civil Construction-Contract Division	25A	14,591,181.79	40,739,659.11
(b) Civil Construction-Promoter Division			
(i) Sonari Project	25B	250,293.95	1,715,554.89
(ii) Adityapur Project	25C	5,437,973.14	3,668,991.00
(c) Hotel & Restaurant Division	25D	3,970,070.71	2,276,491.56
Total		24,249,519.59	48,400,696.56

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.



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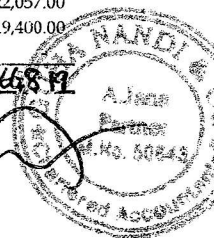
Notes to Financial Statements for the year ended on 31st March, 2014

Particulars	Note No.	For The Year Ended on 31.03.2014 ₹	For The Year Ended on 31.03.2013 ₹
Revenue from Operations			
Civil Construction-Contract Division			
SDSM Foundations Job Receipts (Gross)	19A	1,010,204.00	4,207,250.00
NBCC Ltd Job Receipts (Gross)		17,004,866.00	47,358,468.00
Total		18,015,070.00	51,565,718.00
Revenue from Operations			
Civil Construction-Promoter Division			
(i) Sonari Project	19B	35,339,845.00	-
(ii) Adityapur Project	19C	-	-
Total		35,339,845.00	-
Revenue from Operations			
Hotel & Restaurant Division			
Hotel Room Tariff Receipts	19D	5,007,107.84	4,349,878.00
Restaurant Sales (Net of Taxes)		2,015,889.00	264,450.00
Income from Hotel Utilities		133,054.39	616,334.45
Total		7,156,051.23	5,230,662.45
Other Income			
Civil Construction-Contract Division			
Interest Received/Accrued (Gross)	20A	78,705.00	112,658.00
Interest on Security Deposit with TISCO (Jusco)		39,422.96	39,308.97
Profit/(Loss) on Sale of Motor Car		71,272.50	-
Miscellaneous Income (NBCC Ltd)		12,088.00	-
Total		201,488.46	151,966.97
Other Income			
Civil Construction-Promoter Division			
(i) Sonari Project (Interest on FD)	20B	106,934.00	145,480.00
(ii) Sonari Project (Other Income)	20B	419,646.56	-
(iii) Adityapur Project (Interest on FD)	20C	106,935.00	145,480.00
(iv) Adityapur Project (Other Income)	20C	65,675.00	-
Total		699,190.56	290,960.00
Other Income			
Hotel & Restaurant Division			
Micellaneous Income	20D	25,750.00	612,514.57
Total		25,750.00	612,514.57
Cost of Materials Consumed			
Civil Construction-Contract Division			
Cement	21A	421,985.00	1,819,431.00
Tiles & Marbles		327,928.00	446,393.00
Steel & Hardware		760,000.00	1,449,190.00
Paints		17,160.00	256,700.00
Bricks, Sand & Stone Chips, etc		253,356.00	355,600.00
Total		1,780,429.00	4,327,317.00
Cost of Materials Consumed			
Civil Construction-Promoter Division			
(Sonari Project)	21B		
Paint		106,892.00	226,038.00
Steel		-	314,260.00
Tiles & Marbles		217,989.00	249,319.00
Electricals		764,182.80	189,387.00
Cement		-	927,565.00
Hardware		699,313.00	418,793.00
Bricks, Sand & Stone Chips, etc		-	122,057.00
Electricity Connection Fees		353,505.00	1,119,400.00
Cost of Land		4,800,000.00	-
Total		6,941,881.80	3,568.19

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

S. Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

S. Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

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Notes to Financial Statements for the year ended on 31st March, 2014

Particulars	Note No.	For The Year Ended on 31.03.2014 ₹	For The Year Ended on 31.03.2013 ₹
Cost of Materials Consumed			
<u>Civil Construction-Promoter Division</u>			
(Adityapur Project)			
Paint	21C	68,777.18	85,613.00
Steel		620,901.00	3,993,581.00
Electricals		552,430.11	697,880.00
Cement		2,523,114.83	2,676,469.00
Hardware		3,696,420.74	1,505,812.00
Bricks, Sand & Stone Chips, etc		4,588,973.50	1,829,333.00
Payment for Project Land		500,000.00	5,778,000.00
Total		12,550,617.36	16,566,688.00
Cost of Materials Consumed			
<u>Hotel & Restaurant Division</u>			
21D			
Food, Grocery & Beverages		1,163,809.00	355,029.00
Purchase of Wine		220,123.38	
Consumables		20,000.00	26,014.00
Housekeeping Materials		373,097.56	1,229,476.50
Crockery & Utensils		24,624.00	84,500.00
Fuel & Gas		146,547.00	128,972.00
Total		1,948,200.94	1,823,991.50
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Civil Construction-Contract Division</u>			
22A			
Opening Work-In-Progress		5,370,000.00	5,000,000.00
(Less): Closing Work-In-Progress*		(3,600,000.00)	(5,370,000.00)
(*As estimated & certified by Directors)			
Total		1,770,000.00	(370,000.00)
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Civil Construction-Promoter Division (Sonari)</u>			
22B			
Opening Incomplete Unsold Flats		24,146,065.26	18,064,679.68
(Less): Closing Incomplete Unsold Flats		(3,773,913.00)	(24,146,065.26)
Total		20,372,152.26	(6,081,385.58)
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Civil Construction-Promoter Division (Adityapur)</u>			
22C			
Opening Work-In-Progress		29,096,900.00	8,739,970.00
(Less): Transfer to Security Deposit			(420,000.00)
Adjusted Balance		29,096,900.00	8,319,970.00
(Less): Closing Work-In-Progress		(48,133,887.00)	(29,096,900.00)
Total		(19,036,987.00)	(20,776,930.00)
Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade			
<u>Hotel & Restaurant Division</u>			
22D			
Opening Inventories		50,000.00	25,000.00
(Less): Closing Inventories		(165,847.00)	(50,000.00)
Total		(115,847.00)	(25,000.00)

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.



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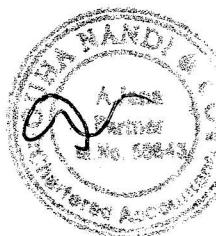
Notes to Financial Statements for the year ended on 31st March, 2014

Particulars	Note No.	For The Year Ended on	For The Year Ended on
		31.03.2014	31.03.2013
		₹	₹
Employees Benefit Expenses			
<u>Civil Construction-Contract Division</u>			
	23A		
Directors' Remuneration (Proportionate)		1,000,000.00	2,000,000.00
Wages		431,177.00	596,063.00
Labour Cess		170,048.00	473,585.00
Contribution to PF		58,707.00	92,478.00
Gratuity (Provision)		-	50,810.00
Total		1,659,932.00	3,212,936.00
Employees Benefit Expenses			
<u>Civil Construction-Promoter Division (Sonari)</u>			
	23B		
Directors' Remuneration (Proportionate)		500,000.00	200,000.00
Wages		-	295,951.00
Labour Charges		75,820.00	331,170.00
Salary		63,558.00	8,000.00
Gratuity (Provision)		-	27,808.00
Employers' Contribution ESIC		-	14,062.00
Total		639,378.00	876,991.00
Employees Benefit Expenses			
<u>Civil Construction-Promoter Division (Adityapur)</u>			
	23C		
Directors' Remuneration (Proportionate)		500,000.00	200,000.00
Wages		233,395.00	-
Salary		243,000.00	-
Employers' Contribution ESIC		11,091.00	-
Total		987,486.00	200,000.00
Employees Benefit Expenses			
<u>Hotel & Restaurant Division</u>			
	23D		
Director's Remuneration		1,200,000.00	1,200,000.00
Salary, Wages & Bonus		553,781.00	567,803.00
Employers' Contribution ESIC		16,389.00	18,111.00
Staff Welfare Expenses		72,833.00	34,115.00
Gratuity (Provision)		-	35,530.00
Total		1,843,003.00	1,855,559.00
Finance Costs			
<u>Civil Construction-Contract Division</u>			
	24A		
Interest (Bank)		129,579.00	23,122.00
Total		129,579.00	23,122.00
Finance Costs			
<u>Civil Construction-Promoter Division (Sonari)</u>			
	24B		
Interest (Bank)		60,910.50	66,731.00
Total		60,910.50	66,731.00
Finance Costs			
<u>Civil Construction-Promoter Division (Adityapur)</u>			
	24C		
Interest (Bank)		60,910.50	66,731.00
Total		60,910.50	66,731.00
Finance Costs			
<u>Hotel & Restaurant Division</u>			
	24D		
Interest (Bank)		111,619.00	66,482.00
Total		111,619.00	66,482.00

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

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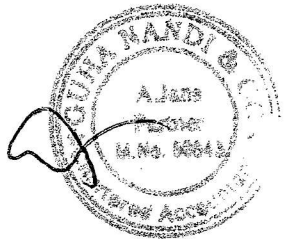
Notes to Financial Statements for the year ended on 31st March, 2014

Particulars	Note No.	For The Year Ended on	For The Year Ended on
		31.03.2014	31.03.2013
		₹	₹
Other Expenses			
<u>Civil Construction-Contract Division</u>			
	25A		
Payment to Contractors		12,818,301.00	37,706,014.00
VAT (NBCC Ltd)		498,699.00	947,171.00
Miscellaneous Recovery (NBCC Ltd)		-	529,433.00
Site Development Expenses (NBCC Ltd)		402,845.00	1,065,805.00
Printing & Stationery		14,580.00	23,510.00
Postage & Courier		1,250.00	1,820.00
Telephone Expenses		13,996.00	12,140.00
Travelling Expenses		27,800.00	94,000.00
Conveyance Expenses		93,000.00	39,535.00
Calender & Diary		12,000.00	26,000.00
Office Expenses		34,250.00	61,536.00
Tender Fees		15,060.00	51,797.00
Bank Charges		25,780.79	81,533.56
General Expenses		5,681.00	11,139.55
Insurance Expenses		37,369.00	20,809.00
Electricity Expenses (NBCC Ltd)		113,768.00	-
L.D Charges (NBCC Ltd)		409,386.00	-
<u>Auditors' Expenses:</u>			
Statutory Audit Fees		50,562.00	50,562.00
Tax Audit Fees		16,854.00	16,854.00
Total		14,591,181.79	40,739,659.11
Other Expenses			
<u>Civil Construction-Promoter Division (Sonari)</u>			
	25B		
Building Fees (JNAC)		-	406,798.00
Advertisement & Publicity		-	233,109.40
Security Expenses		125,750.00	392,896.00
Transportation Charges		-	89,800.00
Repairs & Maintenance		-	91,286.00
Office Rent & Electricity Expenses		124,543.95	279,639.49
Computer Repairs & Maintenance		-	7,582.00
Printing & Stationery		-	5,401.00
Legal Expenses		-	109,371.00
Bank Charges		-	2,594.00
Interest on Service Tax		-	11,431.00
TDS Filing Fees		-	4,712.00
Membership & Subscription		-	3,460.00
General Expenses		-	77,475.00
Total		250,293.95	1,715,554.89

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S. D. SINGH CONSTRUCTION CO. PRIVATE LIMITED

(Regd. Office Address: C/o Model Nursery, 5/1, Tiljala Road, Kolkata-700 046, West Bengal)

(Head & Main Works Office: "Uliyan House", S.D. Singh Path, P.O. Kadma, Jamshedpur-831 005, Jharkhand)

Notes to Financial Statements for the year ended on 31st March, 2014

Particulars	Note No.	For The Year Ended on 31.03.2014 ₹	For The Year Ended on 31.03.2013 ₹
Other Expenses			
<u>Civil Construction-Promoter Division (Adityapur)</u>			
	25C		
Payment to Contractor		4,520,270.00	3,638,991.00
Drawing Charges		30,000.00	30,000.00
Audit Expenses		5,000.00	-
Consultancy Expenses		69,500.00	-
Legal Expenses		33,218.00	-
Transportation Charges		22,000.00	-
Conveyance Expenses		103,309.00	-
Service Tax		395,293.00	-
Advertisement & Publicity		61,483.00	-
Printing & Stationery		2,808.00	-
TDS Return Filing Fees		2,140.00	-
Membership & Subscription		5,100.00	-
General Expenses		35,000.00	-
Repairs & Maintenance		52,411.00	-
Office Rent & Electricity Expenses		98,085.95	-
Bank Charges		2,355.19	-
Total		5,437,973.14	3,668,991.00
* Other Expenses			
<u>Hotel & Restaurant Division</u>			
	25D		
Lease Rent of Hotel		180,000.00	180,000.00
Electricity & Water Charges		474,130.73	401,062.05
Washing Charges		85,505.00	60,001.00
Telephone Expenses		10,014.00	11,336.52
Internet Expenses		78,640.00	78,865.00
Postage & Courier		510.00	792.51
Printing & Stationery		87,838.00	48,534.00
Vehicle Maintenance Expenses		15,758.00	11,287.00
Travelling Expenses		15,720.00	62,276.00
Hotel Security Expenses		322,901.00	292,922.00
Hotel & Restaurant Maintenance		83,330.00	50,266.00
Repairs & Maintenance of Elevator		-	22,000.00
Repairs & Maintenance of Computer		1,575.00	31,781.00
Insurance		23,600.00	-
Advertisement & Publicity		390,131.00	70,317.00
Books & Periodicals		42,950.00	69,421.50
Car Loan Processing Fees		-	5,500.00
Consultancy Expenses		56,500.00	30,000.00
Legal Expenses		20,000.00	30,000.00
Hotel Association Fees		8,006.00	8,006.00
Inspection Charges		-	2,750.00
Membership Fees		28,506.00	10,899.00
Training Expenses		-	3,000.00
Bank Charges		104,019.56	102,970.87
Luxury Tax (Demand)		9,861.00	2,466.00
Luxury Tax		556,345.29	543,735.69
Interest on Luxury Tax		43,311.75	7,690.31
VAT on Restaurant Sales		80,635.56	10,578.00
Interest on VAT		72.00	337.00
Interest on Service Tax		22,027.00	2,268.00
Bar Licence Fees		1,000,000.00	-
Fuel for Generator		82,300.00	108,799.00
Penalty for S.Tax Return		1,000.00	-
Permit Charges		48,900.62	-
Rates & Taxes		60,650.00	-
Regd Office Licence Fees		10,500.00	-
General Expenses		24,833.20	16,630.11
Total		3,970,070.71	2,276,491.56

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

S.D. SINGH CONSTRUCTION COMPANY PVT LTD

(Regd. Office: C/o Model Nursery, 5/1, Tiljala Road, Kolkata - 700 046.

Head & Works Office: "Ullyan House", S. D. Singh Path, Ullyan, Jamshedpur - 831 005

Notes forming part of Statement of Accounts as at 31st March, 2014

Note - 26

Notes on Accounts

1. **Contingent Liabilities:** Claims against the Company not acknowledge as debts - Nil (Previous year: Nil).
Bank Guarantees outstanding as on 31.03.2014 - ₹ 25 Lacs (Previous Year: ₹ 25 Lacs).
2. Estimated amount of contracts remaining to be executed on Capital account and not provided for - Nil (Previous Year: Nil).
3. **Earnings & Expenditure in Foreign Currency** - Nil (Previous Year: Nil)
4. Lump sum Expenditure attributable to various heads of account has been segregated on reasonable estimated basis to the satisfaction of the management. (Refer Note No. 1.2 of Note 1)
5. Director's Remuneration of ₹ 32,00,000/- (in total) paid to two whole time director comprises only Salary.

6. Taxation:

Provision for Taxation for the year is made up of	<u>2014 - 2013</u>	<u>2013 - 2012</u>
For Income Tax	₹ 13,42,000/-	₹ 11,16,000/-
For Deferred Tax	₹ (10,170/-)	₹ 10,170/-

[Note: Provision for Income Tax is on the basis of estimated computation, considering reliefs, deductions, etc., if any, under the Income Tax Act 1961]

7. Related Party Disclosures

List of Related Parties

(i) **Management Personnel (Directors):**

- (a) Sri Diwakar Singh (Key Personnel)
- (b) Sri Prabhakar Singh (Key Personnel)
- (c) Smt. Sona Devi

(ii) **Relatives of Key Management Personnel**

- (a) Mrs. Neeru Singh (Wife of Director)
- (b) Mrs. Pallavi Singh (Wife of Director)
- (c) Mr. Amit Singh (Brother-In-Law of Director)

(iii) **Entity having significant influence**

- (a) S.D. Singh Polytube Co. Pvt Ltd
- (b) S.D. Singh School of Excellence

8. Related Party Transactions as at 31st, March.

Nature of Transaction	Name	2014		2013	
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Loan Taken (Closing Balance)	Mrs. Neeru Singh	1,53,500/-		1,53,500/-	
	Mrs. Pallavi Singh	1,53,500/-		1,53,500/-	
Loan Given (Closing Balance)	Mr. Diwakar Singh	16,15,664.24/-		18,86,464.24/-	
	Mr. Prabhakar Singh	5,22,557.74/-		7,31,177.12/-	
	Smt. Sona Devi	40,22,216.05/-		21,15,902.05/-	
	Amit Singh	1,00,000/-		1,00,000/-	
	S.D. Singh Polytube Co. Pvt Ltd	33,89,312.74/-		25,46,312.74/-	
Director Salary	Mr. Diwakar Singh	20,00,000/-		24,00,000/-	
	Mr. Prabhakar Singh	12,00,000/-		12,00,000/-	
Rent Paid	Smt. Sona Singh	1,80,000/-		1,80,000/-	

9. Segment Reporting: (In terms of Accounting Standard No. 17 issued by the ICAI)

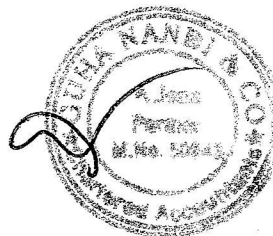
The above Accounting Standard is not applicable in view of the Company being private limited and also the turnover during the year not exceeding the stipulated limit.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.



S.D. SINGH CONSTRUCTION COMPANY PVT LTD

(Regd. Office: C/o Model Nursery, 5/1, Tiljala Road, Kolkata - 700 046.

Head & Works Office: "Ullyan House", S. D. Singh Path, Ullyan, Jamshedpur - 831 005

Notes forming part of Statement of Accounts as at 31st March, 2014

Note - 26

Notes on Accounts (Contd...)

10. All Accounting Standards have been considered and those that are applicable to the Company have been implemented.
11. Inventories of Contract Jobs have been physically verified by the directors as at the year end & estimated, calculated & certified by them.
12. As per policy of the Company, the sale of flats at Sonari project (promoter's business) have been accounted for in respect to those flats whose actual delivery of possession has been made during the current year even though their sale deeds may have been registered in earlier years.
13. Liability for cost of land of Sonari Project has been provided for on the basis of an agreement with land owner which envisaged the accrual of payment liability only after completion of the said project.
14. Balance of Sundry Creditors, Advances Received from Parties & Retention Money Payable as at the yearend are as per General Ledger and are subject to reconciliation with the Subsidiary Ledgers & necessary adjustments, if any, arising there from, pending confirmation of balances.
15. Balance of Earnest Money, Retention Money Receivable & Security Deposits receivable as at the year end are as per General Ledger & subject to reconciliation with the Subsidiary Ledgers & necessary adjustments, if any, arising there from pending confirmation from deposit holders.
16. Cash In Hand as on 31.03.2014 have been physically verified by the directors & certified by them.
17. Segregation of balances to various heads of accounts i.e, long term, short term & related parties transactions have been done by Directors (management) to the best of their knowledge & belief.
18. Valuation of Closing Inventories have been physically verified, calculated & certified by the Directors (management).
19. Physical Verification of Fixed Assets have been conducted by the Directors as at the year end & certified by them.
20. Licenced & Installed capacity: Not Applicable
21. Previous year's figures have been regrouped and or reclassified to conform to current year's presentation.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

For S. D. SINGH CONSTRUCTION CO. PVT. LTD.

Singh
DIRECTOR.

