

Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

SAFAC PAUL JAMSHEDPUR COURT (JIBARSHIJUND) Rege No. 13542/2018

Receipt Number: 3714c74e9a393273fd4d

Receipt Date: 28-Oct-2021 05:28:19 pm

Receipt Amount: 100/-

Amount In Words: One Hundred Rupees Only

Document Type: Partnership

District Name: EastSinghbhum

Stamp Duty Paid By: AMITESH KUMAR SINGH

Purpose of stamp duty paid : PARTNERSHIP DEED

First Party Name: TRILOCHAN PAUL

Second Party Name: AMITESH KUMAR SINGH

GRN Number: 2108157123

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

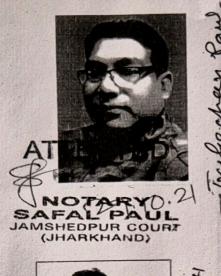


Indowan Faul

This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवां फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

ADVOCATE JAMSHEDPUR





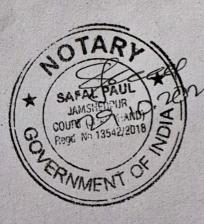
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BY

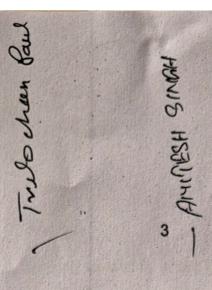
PARTNERSHIP DEED

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THIS DEED OF PARTNERSHIP IS MADE ON THIS THE 2950 A
DAY OF OCTOBER' 2021 AT JAMSHEDPUR; BETWEEN:



MR. TRILOCHAN PAUL, (PAN – BZAPP2098B and UID No.9143 7754 0406), son of Kanhai Paul, by faith Hindu, by occupation Business, Nationality Indian, resident of 25, Bagan Area, P.O. Gamharia, P.S. Adityapur, District Seraikella, State of Jharkhand, Pin – 831013, hereinafter referred to as the FIRST PARTY/ PARTNER (which expression shall unless, excluded by or repugnant to the context, mean and include his legal heirs, successors, executors, administrators, legal representatives, nominees and assigns) of the FIRST PART;



DENTIFIED BY ME

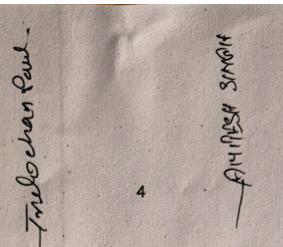
AND

MR. AMITESH KUMAR SINGH, (PAN – CNRPS2856L and UID No. 5106-0630 7352), son of Vijay Singh, by faith Hindu, by occupation Business, Nationality Indian, resident of H. No.12/6, I – Type, New Housing Colony, Adityapur, Bajrang Mandir, P.O. Adityapur, District Seraikella, State of Jharkhand, Pin – 831013, hereinafter referred to as the SECOND PARTY/PARTNER (which expression shall unless, excluded by or repugnant to the context, mean and include his legal heirs, successors, executors, administrators, legal representatives, nominees and assigns) of the OTHER PART.

NATURE OF DEED : PARTNERSHIP DEED

WHEREAS, both the Partners named above have constituted a Partnership Firm under Partnership Act, 1932 to establish the business in the line of Promoters and Developers, Civil Construction works, Real Estate, Acquisition of land, its development and construction, Supply of Materials etc. and other related works after compliance of the necessary prerequisites as per the law of the land and the partners may enter into other varied ways of business as may be mutually agreed upon from time to time, under the name & style of SHREE SAI CONSTRUCTION, by joining in Partnership with effect from the date of execution of this Deed;

AND WHEREAS, the partners hereto, as to avoid all litigations, misunderstandings and/ or legal complications, if any of partners mentioned above including their respective heirs, voluntarily agreed to execute a proper Deed of partnership dealing with their right, title, interest, claim, investment,



ADVOCATE, NAMSHEDPUR

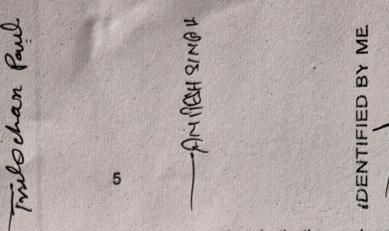
business policy, banking operation, management and other affairs of the business and as to how the said business to be carried on in an efficient manner;

AND WHEREAS, it is thought desirable, necessary and expedient in the future interest of all partners that the terms and conditions governing their partnership should be reduced in writing.

NOW THIS DEED WITNESSETH AND IT IS HEREBY MUTUALLY AGREED AS FOLLOWS:

- 1) That the name and style of the Partnership shall be "SHREE SAI CONSTRUCTION".
- 2) That the business of partnership shall be in the line of Promoters and Developers, Civil Construction works, Real Estate, Acquisition of land, its development and construction, Supply of Materials etc. and such other business as the partners may decide from time to time.
- 3) That the partners shall be partnership at will and shall continue until determined by mutual consent of the partners.
- from the date of execution of this Deed.
- 5) That the Principal place and office of the business of the partnership shall be situated at G. R. Colony, Kalpanapuri, Adityapur, P.S. Adityapur, District Seraikella-Kharsawan, Pin 831013, however the partners may by mutual consent diversify their business and take up their business in anywhere in India.





6) It is agreed by and between the parties that both the partners (hereinafter referred to as 'Working Partner' who are devoting their time and attention in the conduct of affairs of the said firm as the circumstances and business needs may require shall be paid remuneration.

The total remuneration payable to working partner shall be worked out as per the provision of Income tax act.

- 7) That both partners will contribute equally, as capital and the same has been recorded in the books of the firm. Further capital if required may be contributed by the partners or the same may be raised on loan from market or banks on such terms and conditions as may be mutually agreed between the parties.
- 8) That the share of the parties in the profit or loss of the partnership business shall be as follows:-
- i) MR. TRILOCHAN PAUL (1st party) : 50% (Fifty percent)
- ii) MR. AMITESH KUMAR SINGH (2nd party) : 50% (Fifty percent)
- 9) That it is decided and agreed by the partners that both the partners shall contribute capital for carrying the business of the partnership and it is also decided and agreed that interest shall be paid/ payable to the partner or partners in their opening balance in the firm @12% annual. The rate of interest may vary from year to year as the parties may be decided.
- 10) That the partners shall be entitled to get salary/ remuneration against their services, in the business and firm as per provision of IT Act more specifically defines U/s. 40(b) of the said Act on computation of Book Profit in their profit sharing.

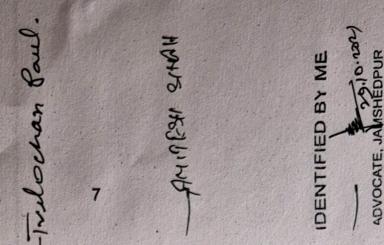


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ADVOCATE, JAMSHEDPUR

- 11) That all papers, documents of the business including tender, quotation, bill voucher, challan etc. shall be signed and placed by both the partners for and on behalf of the firm.
- 12) That all employees, agents and workmen for the business shall be engaged by and dismissed with mutual consent of both the partners or anyone acting through for and on behalf of the firm.
- 13) That both the partners shall be fair and diligent for the business and shall work best for the interest and benefit of the firm.
- 14) That both the partners jointly or severally shall collect all cheques, cash, draft and payments from the customers of any amount payable to the firm and will deposit the same with the existing account or accounts of the firm.
- 15) That the firm shall maintain proper and regular account with all vouchers, receipts, sureties, papers etc. and such papers and documents shall be kept in the office of the partnership firm.
- That the books of account of the firm shall be maintained according to English Calendar year, commencing from 1st April and the books of accounts shall be closed on the forth coming 31st March and the balance sheet shall be prepared for the relevant financial year, as per the guideline of Indian Government.
- 17) That no partners shall singly raise any loss for the business of the said firm nor shall do any thing otherwise by which the firm may involve in financial loss or damage or incident or implicate in any proceedings.



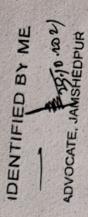


- 18) That if any partner desires to retire, he may be allowed to do so after giving one month notice in writing to either of them. In such event, the other partner may continue the business, by himself or admitting some other person or persons as partners.
- 19) That in the event of death of any partner the firm will not be dissolved but shall continue with the legal heirs of the deceased partner admitting his share in the said business/ firm.
- 20) That in case of any dispute arising amongst the parties regarding the partnership business the said may be referred to arbitrator or arbitrators appointed by the parties.
- 21) That the firm upon dissolution may be wound up as per provisions of the Partnership Act time being enforce or as may be amended from time to time.
- 22) That the partners may add, alter, vary or modify any of the terms and conditions herein before written.
- 23) That any of the partner of this firm could not take any loan from the Bank, Co-operative Society, Private Bank etc. personally in any manner, if so, he will be taken, action by the other partner, but the firm may take loan from any financial institution or person as per requirement of the firm.
- 24) That a Bank account shall be opened in any Nationalized Bank or any other Pvt. Bank, in the name of the firm and the bank accounts shall be operated by joint signature of the partners, on behalf of the partnership firm.



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AMINEH SINDH



- 25) That subject to the above terms and conditions as stated herein, the provisions of the Indian Partnership Act, 1932, time being enforce and as may be amended from time to time shall be apply to the present partnership.
- 26) That in all matters the court of Seraikella shall have alone be its Jurisdiction.
- 27) That both the parties will abide by the terms and conditions of this indenture.

IN WITNESSES WHEREOF the parties have hereunto set and subscribed their respective hands and signatures on this Deed on the day, month and year first hereinabove written.

Drafted, Read over and explained the contents of this Deed to the executants and they have admitted all the contents to be true and correct.

Advocate.

SIGNED AND DELIVERED by the within named

MR. TRILOCHAN PAUL

Tresochery Paw.

SIGNED AND DELIVERED by the within named

MR. AMITESH KUMAR SINGH

AMITESH SINOH

In the presence of

WITNESSES:

Shishir Icumod Summey.

Sushanta Mandin.

Printed by:

Jar. Court

SAFAK PAUL JAMSHERPUR COURT (JEANNO) Rego No 13542 2018

PARTY IS IDENTIFIED BY D.K. B. 0.91 V ADVOCATE, VAMSHEDBUR

29.10.20M NOTARY SAFAL PAUL JAMSHEDPUR COURT JHARKHAND

IDENTIFIED BY ME

ADVOCATE, JAMSHEDPUR