



झारखण्ड JHARKHAND

C 343391

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP is made on this 15th day of April, 2016 by and between

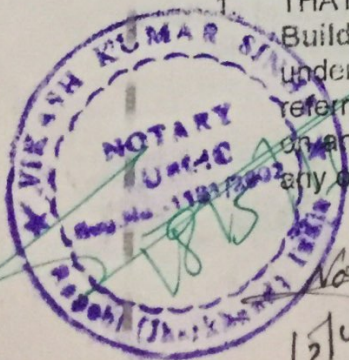
Hereinafter referred to as Party of the FIRST PART Mr. Navin Malhotra S/o Sri Kripal Singh Malhotra R/o Kali Mandir, Hathikhana Road, Doranda – 824002, Jharkhand (PAN – AJWPM8932E)(which expression shall deem and include his heirs, executors, administrators, representatives, assigns and agents),

AND party of the SECOND PART Mr. Avinash Kumar Pandey S/o Sri. Dinesh Chandra Pandey R/o Sundar Vihar, Tiri Road, Kokar, Ranchi – 834009, Jharkhand (PAN – BCXPP8984Q) (which expression shall deem and include his heirs, executors, administrators, representatives, assigns), AND

WHEREAS the above named partners have decided to start the partnership business of Building Construction & Real Estate in the name and style of "M/s SHIV DEVELOPERS" with effect from 15th day of APRIL, 2016 on the terms and conditions hereinafter mentioned and have desired to reduce the terms and conditions into writing.

NOW THIS INDENTURE IS WITNESSETH AS FOLLOWS:

1. THAT the PARTIES referred above shall carry on the business of Building Construction & Real Estate in the PARTNERSHIP FIRM under the name and style of M/s SHIV DEVELOPERS hereinafter referred to as the FIRM), But by their mutual consent may start and carry on any other business or businesses under any other name or names at any other place or places.



Avinash

15/4/2016

THAT the business of the PARTNERSHIP pursuant to this DEED of PARTNERSHIP shall be deemed to have commenced with effect from 15th day of April, 2016

1. That the capital required for the business of Partnership shall be contributed time to time by the PARTIES in such manner in all respect as may be agreed to between them and such capital may be paid interest as may be mutually agreed from time to time at the rate of rates not exceeding 12% (Twelve Percent) per annum.
2. That the Registered Head Office of the Firm will be situated at "Mansarovar", Sundar Vihar, Tiril Road, Kokar, P.O – Bariatu, P.S – Sadar, Ranchi – 834009.
3. That all the PARTIES referred above shall be Working Partners and shall attend diligently to the business of the Partnership and carry on the same for the greatest advantage of the Firm.
4. That all business expenses shall be borne by the FIRM.
5. That the Profits or Losses, as the case may be, of the Partnership business shall be divided among the Partners as under :

NAME OF WORKING PARTNER	SHARE OF PROFIT	SHARE OF LOSS
a. Mr. Navin Malhotra	60%	60%
b. Mr. Avinash Kumar Pandey	40%	40%

8. That the duration of the PARTNERSHIP shall be at WILL subject to Clause '9'.
9. That any Partner may retire from Partnership after giving a notice to the other Partner (s) of not less than one month in writing and at the expiry of such notice period he shall be deemed to have retired.
10. Upon mutual understanding, each Partner or his duly authorized agent shall have free access to the account books of the Partnership and shall be entitled to take copies or extracts from any or all such books and records of the Partnership Business.
11. That no Partner shall have the right to sell, mortgage or transfer his share of interest in the FIRM to anyone else except to his heir or heirs or any one of the existing Partners or to their heir (s). In the event of heir (s) selling his/her share to anyone else, the existing Partners shall have a right or pre-emption in respect of such share (s) sold.

Navin
15/4/2016

Avinash

VIRAJ LAL SINGH
NOTARY PUBLIC
(Reg. No. - 101/2002)
Sadar (Jharkhand) India

12. That the Partners shall keep or cause to be kept the books of account of the FIRM at the principal places of its business and make all entries therein, and that all such books of account kept shall be closed on 31st March every year or in the case of any necessity on any other date as the Partners may mutually decide.
13. That no Partner shall do any act or thing whereby FIRM or the FIRM property may be prejudicially effected.
14. That the terms of the Partnership Deed may be altered, added to or cancelled by the written consent of the Parties to this DEED.
15. That the partners can open the bank account of the firm, in any bank and bank account shall be operated by the partners jointly or individually, as the case may be.
16. That the partners shall not take any loan from any person/Financing Company, bank or any other Govt./Pvt. Department in any case, without the written consent of each other.
17. That in the case of any dispute arising out of this DEED between the Parties of this DEED, it shall be decided by Arbitration as provided for under the Indian Arbitration Act.

IN WITNESS WHEREOF the Parties hereto have set and subscribed their respective hands to these presents the day, month and year first written above.

WITNESSES:

1. Rahul
 RAHUL CHOURASA,
 RATU ROAD, RANCHI.

Navin 15/4/16
 MR. NAVIN MALHOTRA
 (Party of the First Part)

2. Karan Bagaria
 KARAN BAGARIA,
 BURDWAN COMPOUND,
 LALPUR, RANCHI

Avinash
 MR. AVINASH KUMAR PANDEY
 (Party of the Second Part)



Signature Attested As
 'Authentication of [unclear]