

**AUDITOR’S REPORT**

**The Members of  
M/s Earth Nexus Private Limited  
Adityapur, Jamshedpur**

**Report on the financial statements**

We have audited the accompanying financial statements of **M/s Earth Nexus Private Limited** which comprise the Balance Sheet as at 31 March 2015, and the Statement of Profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management’s responsibility for the financial statements**

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor’s responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Auditing Standards specified under Section 143(10) of the Act, require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015, and its Profit & Loss for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matter specified by the Companies (Auditors' Report) Order, 2015 (" the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books
  - c. The Balance Sheet and the Statement of Profit & Loss account dealt with by this report are in agreement with the books of account
  - d. In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2015 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2015 from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were no material foreseeable losses.

**For Kataruka Agrawal & Co.  
Chartered Accountants**

**( P K Agrawal)  
(Partner)**

**Mem Number: 074466**

**Place : Jamshedpur**

**Date : The 7th day of September 2015**

**EARTH NEXUS PRIVATE LIMITED**  
**Flat No 106, 1st Floor, Heaven Palace**  
**M P Tower, Adityapur**  
**Jamshedpur**

**BALANCE SHEET AS AT 31.03.2015**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders funds</b>			
Share capital	3	100,000.00	100,000.00
Reserves and surplus	4	56,571.82	-
<b>Non-current liabilities</b>			
Long-term Borrowings	5	-	-
Deferred Tax liabilities(Net)	6	2,600.00	-
<b>Current liabilities</b>			
Short-term borrowings	7	-	-
Trade payables	8	1,097,500.00	-
Other current liabilities	9	1,320,920.00	500.00
Short-term provisions	10	27,000.00	-
<b>TOTAL</b>		<b>2,604,591.82</b>	<b>100,500.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	11	252,657.00	-
Intangible Assets	12	38,400.00	48,000.00
<b>Current assets</b>			
Inventory	13	2,256,260.00	-
Cash and Bank equivalents	14	30,274.82	52,500.00
Other current assets	15	27,000.00	-
<b>TOTAL</b>		<b>2,604,591.82</b>	<b>100,500.00</b>

**In Terms of our Annexed Report of even date**

**For KATARUKA AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Amit Shrivastava**  
**[Director]**

**Rekha Shrivastav**  
**[Director]**

**Place : Jamshedpur**  
**Date : 7th Day of Sept 2015**

**[ P K Agrawal ]**  
**[Partner]**

**EARTH NEXUS PRIVATE LIMITED**  
**Flat No 106, 1st Floor, Heaven Palace**  
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**Jamshedpur**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2015**

<b>Particulars</b>	<b>Note No.</b>	<b>Figures for the current reporting period</b>	<b>Figures for the previous reporting period</b>
Other Income	16	651,001.00	-
<b>Total revenue (I+II)</b>		<b>651,001.00</b>	<b>-</b>
<b>Expenses</b>			
Employee benefit expenses	17	196,426.00	-
Changes in inventories of finished goods, work in progress and traded goods	18	(2,256,260.00)	-
Finance costs	19	-	-
Depreciation and amortization expenses	11	17,243.00	-
Other expenses	20	2,607,420.18	-
<b>Total expenses</b>		<b>564,829.18</b>	<b>-</b>
Profit before exceptional and extraordinary items and tax (III-IV)		86,171.82	-
Exceptional items		-	-
Profit before extra ordinary items and tax(V-VI)		86,171.82	-
Extraordinary items		-	-
<b>Profit/(loss) before tax</b>		<b>86,171.82</b>	<b>-</b>
Tax expenses			
current tax		27,000.00	-
Deferred tax		2,600.00	-
<b>Total tax expense</b>		<b>29,600.00</b>	<b>-</b>
<b>Profit/(Loss) for the year</b>		<b>56,571.82</b>	<b>-</b>
Earnings per equity share	20	5.66	-

**In Terms of our Annexed Report of even date**

**For KATARUKA AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Amit Shrivastava**  
**[Director]**

**Rekha Shrivastav**  
**[Director]**

**Place : Jamshedpur**  
**Date : 7th Day of Sept 2015**

**[ P K Agrawal ]**  
**[Partner]**

# **EARTH NEXUS PRIVATE LIMITED**

## **Notes to financial statements for the year ending 31.03.2015**

### **1. Corporate information**

Earth Nexus Private Limited, the Company' was incorporated in India on 30<sup>th</sup> May 2008 and has been carrying on its main business of Builder.

### **2. SIGNIFICANT ACCOUNTING POLICIES:**

#### **2.1 Basis of preparation**

- a) The financial statements of the company have been prepared under historical cost convention on accrual basis and in accordance with generally accepted accounting principles, provisions of the Companies Act 2013 and Accounting standards (AS) notified u/s 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rule 2014.
- b) The preparation of financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates use in the preparation of the financial statements and prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.
- c) Based on the nature of its activities the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

#### **2.2 Revenue Recognition**

The revenue of the company is recognized in the month in which the sale is made.

#### **2.3 Provision for Contingencies:**

The company has no knowledge of any contingent liability and the same has not been provided for.

#### **2.4 Tangible Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation and impaired losses, if any. All directly attributable costs including borrowing cost, net of cenvat credit, till the assets is put to use is shown as capital work in progress, and is capitalized thereafter. Depreciation on fixed assets is provided in WDV method by considering revised useful lives as specified in part "C" of schedule II of the Companies Act 2013.

## **2.5 Employees Retirement Benefits:**

- a) The company liability for gratuity of employee is determined in cash basis.

## **2.6 Earning per share :**

The basic earning per share and diluted earning per share have been computed in accordance with accounting standard (AS-20) on “Earning Per share” and is also shown in the statement of profit and loss.

## **2.7 Accounting for Taxes :**

Income tax provision based on the present tax laws in respect of taxable income for the year and the deferred taxes is treated in the accounts based on the accounting standards (AS-22) on “Accounting for Taxes on Income”. The deferred tax assets and liabilities for the year, arising out of timing difference, are reflected in the statement of profit and loss. The cumulative effect thereof is shown in the Balance sheet. The deferred taxes if any are recognized only to the extent that there is reasonable certainty that the asset will be realized in future. However if there are carried forward losses/depreciation then the Deferred tax if any are recognized only to the extent that there is virtual certainty that the asset will be realized in future.

## **2.8 Other matter :**

- a) Earning or expenditure in foreign currency is Nil.
- b) Information regarding Qualitative Details of the items dealt in by the company, has not been disclosed as the clause is not applicable for the nature of business.

**EARTH NEXUS PRIVATE LIMITED**  
**Flat No 106, 1st Floor, Heaven Palace**  
**M P Tower, Adityapur**  
**Jamshedpur**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2015**

	<b>Amount as on 31.03.2015</b>	<b>Amount as on 31.03.2014</b>
<b><u>3. Share capital</u></b>		
<b><u>Authorized Shares</u></b>		
50000 Equity Shares of Rs. 10/- each	<b>500,000.00</b>	<b>500,000.00</b>
<b><u>Issued, subscribed and fully Paid up shares</u></b>		
10000 Equity Shares of Rs 10/- each	100,000.00	100,000.00
990000 shares were allotted for consideration other than in cash		
	<b>100,000.00</b>	<b>100,000.00</b>

**Reconciliation of the shares outstanding at the beginning and at the end of  
The reporting period  
Equity shares in Nos.**

At the beginning of the period	10,000.00	10,000.00
Issued during the period		
<b>Outstanding at the end of the period</b>	<b>10,000.00</b>	<b>10,000.00</b>

**Equity Shares in Value**

At the beginning of the period	100,000.00	100,000.00
Issued during the period	-	
<b>Outstanding at the end of the period</b>	<b>100,000.00</b>	<b>100,000.00</b>

**Details of shareholders holding more than 5% shares in the company  
Equity shares of Rs.10/- each fully paid**

<b>Sl No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>No of Shares</b>	<b>% of holding</b>
1)	Amit Kumar Shrivastava	50,000.00	5,000.00	50.00%
2)	Rekaha Srivastava	50,000.00	5,000.00	50.00%

**Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs 10/- per share. Each shareholder is entitled to one vote per share.

## EARTH NEXUS PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2015

4. Reserves and surplus	Amount as on 31.03.2015	Amount as on 31.03.2014
<b>Surplus/(deficit) in the statement of profit /Loss</b>		
Balance as per last financial statements	-	-
Less: provision for deferred tax (for earlier Year)	-	-
Profit after provision for deferred tax	-	-
Profit/ Loss for the year	56,571.82	-
Less: Appropriations	-	-
Transfer to general reserve	-	-
Total appropriations	-	-
Net surplus/ deficit in the statement of profit and loss	56,571.82	-
<b>Total reserves and surplus</b>	<b>56,571.82</b>	<b>-</b>
<b>5. Long-term borrowings</b>		
<b>Other loans and advances(unsecured)</b>		
Loans from shareholders	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>6. Deferred tax liabilities(Net)</b>		
Deferred tax liability of Previous year provided in the current year	2,600.00	
<b>Fixed assets: impact of difference between tax depreciation and depreciation charged for financial reporting</b>		
Gross deferred tax liability	<b>2,600.00</b>	-
<b>7. Short-term borrowings</b>		
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>8. Other current liabilities</b>		
Trade Payables	1,097,500.00	-
<b>9. Other liabilities</b>		
Flat Advance booking	1,220,000.00	-
Outstanding Liability	97,500.00	
Audit Fee Payable	3,420.00	500.00
	<b>1,320,920.00</b>	<b>500.00</b>
<b>Total</b>	<b>2,418,420.00</b>	<b>500.00</b>
<b>10. Short Term Provisions</b>		
Provision for Income Tax	27,000.00	-
<b>Total</b>	<b>27,000.00</b>	<b>-</b>



## EARTH NEXUS PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2015

#### 11.TANGIBLE ASSETS

Particulars	Computer	Furniture & Fixure	Total
<b>Cost as at 1st April 2014</b>			-
Additions	44,000.00	225,900.00	269,900.00
<b>At 31 march 2015</b>	<b>44,000.00</b>	<b>225,900.00</b>	<b>269,900.00</b>
<b>Dep op as on 1.4.14</b>	-	-	-
Charge for the year	11,116.00	6,127	17,243.00
<b>Dep as at 31/03/15</b>	<b>11,116.00</b>	<b>6,127.00</b>	<b>17,243.00</b>
<b>Net block</b>			
<b>At 31march2015</b>	<b>32,884.00</b>	<b>219,773.00</b>	<b>252,657.00</b>
At 31 march 2014	-	-	-

#### 12. INTANGIBLE ASSETS

Particulars	Preliminary and Preoperative Expenses	Total
<b>Bal as on 01.04.2014</b>	48,000.00	48,000.00
Additions		-
<b>Total</b>	<b>48,000.00</b>	<b>48,000.00</b>
<b>Written off during the year</b>	9,600.00	9,600.00
<b>Bal as on 31.03.2015</b>	<b>-</b>	<b>38,400.00</b>

## EARTH NEXUS PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2015

	Amount as on 31.03.2015	Amount as on 31.03.2014
<b>13. Inventories</b>		
( As certified by a Director )		
Raw material		
Work in Progress	2,256,260.00	
Finished goods		
<b>Total</b>	<b>2,256,260.00</b>	-
<b>14. Cash and cash equivalents</b>		
<b>Balances with banks:</b>		
On current accounts:		
HDFC C/a 9083	943.82	
IDBI Bank C/a 26187	27,451.00	
Cash in hand(As per Cash Book and as certified by a Director)	1,880.00	52,500.00
<b>Other bank balances</b>	-	-
<b>Total</b>	<b>30,274.82</b>	<b>52,500.00</b>
<b>15. Other current assets</b>		
Office Sd	27,000.00	
<b>Total</b>	<b>27,000.00</b>	-
<b>16. Other income</b>		
Commission income	651,001.00	
<b>Total</b>	<b>651,001.00</b>	-
<b>17. Employee benefit expenses</b>		
Salary	76,426.00	-
Director Remuneration	120,000.00	-
		-
<b>Total</b>	<b>196,426.00</b>	-
<b>18.(Increase)/decrease in inventories</b>		
<b>Inventory at the end of the year</b>		
Work in Progress		
Semi Finished goods		
	-	-
<b>Inventory at the beginning of the year</b>		
Work in Progress	2,256,260.00	
Semi Finished goods	-	
	<b>2,256,260.00</b>	-
<b>(Increase)/decrease in Inventory</b>	<b>2,256,260.00</b>	-
<b>19. Finance costs</b>		
Bank Interest	-	-
Other Intt	-	-
<b>Total</b>	-	-

## EARTH NEXUS PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2015

	<u>Amount as on</u> <u>31.03.2015</u>	<u>Amount as on</u> <u>31.03.2014</u>
<b>20. Other expenses</b>		
Commission	100,000.00	
Consultancy exp	181,000.00	
Direct exp	180,470.00	
Legal fee	86,390.00	
Land & development cost	1,500,000.00	
Site Development exp	208,400.00	
Adv & Sales promotion	103,287.00	
Computer Maint	7,953.00	
Filing fee	72,000.00	
Bank Charges	2,260.18	
Electricity Exp	6,024.00	
Printing & Stationery	4,015.00	
Office rent	31,500.00	
General Expenses	73,521.00	
Telephone exp	16,580.00	
Travelling & Conv	21,000.00	
Preliminary exp w/o	9,600.00	
Payment to auditor	3,420.00	
	<b>2,607,420.18</b>	-
<b><u>Payment to auditor</u></b>		
As auditor:		
Audit fee	3,420.00	1,000.00
Total	<b>3,420.00</b>	<b>1,000.00</b>
<b>17. EPS</b>		
Net profit/(loss) for calculation of basic EPS	56,571.82	-
Number of equity shares in calculating basic EPS	10,000.00	10,000.00
<b>E P S</b>	<b>5.66</b>	<b>0.00</b>

**Place : Jamshedpur**

**Date : 7th Day of Sept 2015**

**EARTH NEXUS PRIVATE LIMITED**

**Details of shareholders as on 31.03.2015**

<b>LF No.</b>	<b>Shareholders Name</b>	<b>Father's Name</b>	<b>Address of the shareholder</b>	<b>No of Equity Shares held  @ Rs. 10 each</b>	<b>% of holding</b>
1	Amit Kumar Shrivasta	Shio Pujan Shrivast	Flat # 1/6 Block C, Gane Anil sur Path, Kadma, Jamshedpur	5,000.00	50.00%
2	Rekha Srivastava	Amit Kr Shrivastava	Do	5,000.00	50.00%
				<b>10,000.00</b>	<b>100%</b>

**Sundry Creditors**  
Bipin Taran das

<b>Current Year</b>	<b>Previous Year</b>
<b>31.03.2015</b>	<b>31.03.2014</b>
1,097,500.00	
<b>1,097,500.00</b>	<b>-</b>

# EARTH NEXUS PRIVATE LIMITED

CIN: 70102JH2008PTC013179

Regd Office: Flat No 106, 1<sup>st</sup> Floor Heaven Palace, Plot No 2, Behind M P Tower,  
Adityapur, Jamshedpur

Phones: 8092010130; 8092010131 ; E-mail: ameenpl@gmail.com

## DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2015

### 1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	6,51,001.00	-
Total Expenses	5,64,829.18	-
<b>Profit or Loss before Exceptional and Extraordinary items and Tax</b>	<b>86,171.82</b>	-
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
<b>Profit or Loss before Tax</b>	<b>86,171.82</b>	-
Less: Current Tax	27,000.00	-
Deferred Tax	2,600.00	-
<b>Profit or Loss After Tax</b>	<b>56,571.82</b>	-
Add: Balance as per last Balance Sheet	-	-
Less: Amount paid for earlier years	-	-
<b>Balance Transferred to Balance Sheet</b>	<b>56,571.82</b>	-

### 2 DIVIDEND

No Dividend was declared for the current financial year.

### 3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### 4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

### 5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

# **EARTH NEXUS PRIVATE LIMITED**

**CIN: 70102JH2008PTC013179**

**Regd Office: Flat No 106, 1<sup>st</sup> Floor Heaven Palace, Plot No 2, Behind M P Tower,  
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**Phones: 8092010130; 8092010131 ; E-mail: ameenpl@gmail.com**

## **6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## **7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## **12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

## **13 ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

## **14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company has conducted 9 Board meetings during the financial year under review.

# **EARTH NEXUS PRIVATE LIMITED**

**CIN: 70102JH2008PTC013179**

**Regd Office: Flat No 106, 1<sup>st</sup> Floor Heaven Palace, Plot No 2, Behind M P Tower,  
Adityapur, Jamshedpur**

**Phones:8092010130; 8092010131 ; E-mail: ameenpl@gmail.com**

## **15 DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

## **17 DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **18 DIRECTORS**

Mr Amit Kumar Sahay was appointed as Director during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

## **19 DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

## **20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

## **21 STATUTORY AUDITORS**

M/s **Kataruka Agrawal & Co** Chartered Accountants were appointed as Statutory Auditors in the Annual general Meeting held in the year **2014** and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.



# EARTH NEXUS PRIVATE LIMITED

CIN: 70102JH2008PTC013179

Regd Office: Flat No 106, 1<sup>st</sup> Floor Heaven Palace, Plot No 2, Behind M P Tower,  
Adityapur, Jamshedpur

Phones: 8092010130; 8092010131 ; E-mail: ameenpl@gmail.com

## 22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## 23 SHARES

During the year under review, the company has not undertaken any of the following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

## 24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## 25 DEPRECIATION CHARGED ON TANGIBLE FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation and impaired losses, if any. All directly attributable costs including borrowing cost, net of cenvat credit, till the asset is put to use is shown as capital work in progress and is capitalized thereafter. Depreciation on fixed assets is provided on WDV method by considering revised useful lives as specified in part 'C' of schedule II to the Companies Act, 2013.

## 26 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 07.09.2015

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
Earth Nexus Private Limited

Place: Jamshedpur

Amit Shrivastava  
Director  
(DIN: 01919746)

Rekha Srivastava  
Director  
(DIN:02850255)

**Annexure A Forming part of Director's Report for the year ending  
31.03.2015**

**Form No. MGT-9  
EXTRACT OF ANNUAL RETURN  
As en the financier year ended en 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

it)	CIN:	U70102JH2008PTC013179
ii)	Registration Date:-	30/05/2008
iii)	Name of the Company	Earth Nexus Private Limited
iv)	Category/Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
v)	Address of the Registered office and contact details	Flat No 106, 1 <sup>st</sup> Floor, Heaven Palace, Plot No-2, Behind MP Tower, Adityapur Jamshedpur, Jharkhand
vi)	Whether listed company	No
vii)	Name Address and Contact details of Registrar and Transfer	Registrar of Companies Jharkhand : Maura Complex, Block A Western Wing, 4th Floor, Dak Banglow Road Patna – 800001

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Builder		100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	NIL				
2					



B. Public Shareholding								
1. Institutions								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total (B)(1):-								
2. Non- Institutions								
a) Bodies Corp.								
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh								
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others (specify)								
Sub-total (B)(2):-								
Total Public Shareholding (B)=(B)(1)+ (B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)	10,000.00	10,000.00	100%		10,000.00	10,000.00	100%	Nil

## (ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Amit Kumar Shrivastava	5,000.00	50.00%	-	5,000.00	50.00%	-	Nil
2	Rekha Srivastava	5,000.00	50.00%	-	5,000.00	50.00%	-	Nil

## (iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	10,000.00	100%	10,000.00	100%
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	No Change	No Change	No Change	No Change
		10,000.00	100%	10,000.00	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,000.00	100%	10,000.00	100%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year ( or on the date of separation, if separated during the year)	10,000.00	100%	10,000.00	100%

## (v) Shareholding of Directors and Key Managerial Personnel:

S.No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	10,000.00	100%	10,000.00	100%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year	10,000.00	100%	10,000.00	100%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
· Addition	Nil	Nil	Nil	Nil
· Reduction				
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Amit Shrivastava	Rekha Srivastava	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	60,000.00	60,000.00	1,20,000.00
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil
	Ceiling as per the Act	Nil	Nil	Nil
		60,000.00	60,000.00	1,20,000.00



B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	---	---	---	
	3. Independent Directors	Nil	Nil	Nil	Nil	Nil
	· Fee for attending board committee meetings					
	· Commission					
	· Others, please specify					
	Total (1)	Nil	Nil	Nil	Nil	Nil
	4. Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	· Fee for attending board committee meetings					
	· Commission					
	· Others, please specify					
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/

		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of Companies Act	Brief Description	Details of Penalty/Punishment/Compounding Fees imposed	Authority [RD/ NCLT/ court]	Appeal made, if any( give details)
<b>A. COMPANY</b>					
Penalty		NO	NO	NO	NO
Punishment	NO	NO	NO	NO	NO
Compounding	NO	NO	NO	NO	NO
<b>B. DIRECTORS</b>					NO
Penalty		NO	NO	NO	NO
Punishment	NO	NO	NO	NO	NO
Compounding	NO	NO	NO	NO	NO
<b>C. OTHER OFFICERS IN DEFAULT</b>					NO
Penalty		NO	NO	NO	NO
Punishment	NO	NO	NO	NO	NO
Compounding	NO	NO	NO	NO	NO
	NO				

**EARTH NEXUS PRIVATE LIMITED**

**CIN: 70102JH2008PTC013179**

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**Phones:8092010130; 8092010131 ; E-mail: ameenpl@gmail.com**

**To**

**M/s Kataruka Agrawal & Co  
Chartered Accountants  
101, Kamani Centre, 3<sup>rd</sup> Floor  
Bistupur  
Jamshedpur**

**Date: 03.10.2015**

**Sub: Appointment as Statutory Auditor of the Company for the year 2015-16**

**Dear Sir,**

This is to inform you that during the Annual General Meeting of the Company held on 30<sup>th</sup> September 2015 you are re-appointment as Auditors of the Company for the Financial Year 2015-16 till the conclusion of AGM for the Financial Year 2018-19 (subject to ratification by shareholders at every AGM).

Please forward a copy of your acceptance in writing to the Company so the necessary return of appointment in Form ADT-1 can be filed by the Company with the ROC at the earliest

Thanking You  
Yours Truly

**Amit Shrivastava  
(Director)**

# **EARTH NEXUS PRIVATE LIMITED**

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**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD  
ON 30.09.2015**

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## **APPOINTMENT OF AUDITOR:**

**“RESOLVED THAT** pursuant to the provision of section 139 and other applicable provision, if any of the Companies Act,2013 read with the underlying rules viz. Companies (Audit and auditors) Rules, 2014 as may be applicable the retiring auditors **M/s Kataruka Agrawal & Co, Chartered Accountants (ICAI Firm Registration no. : 006225C)**, be re-appointed as statutory auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the Annual General Meeting (AGM) of the company to be held in the year 2015 subject to ratification of the appointment at every AGM at a remuneration (including term of payment) to be fixed by the board of Direction of the company, plus service tax and such other tax(es), as may be applicable & reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the company.”

Date: 30.09.2015

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
Earth Nexus Private Limited**

Place: Jamshedpur

**Amit Shrivastava  
Director  
(DIN: 01919746)**